

Charity registration number: 529328

Dewsbury Endowed Schools Foundation

Notes to the Financial Statements

For the year ended 31 March 2024

Fund

Further information is given in the

Trustee's Report

discussing the Trust's activities and

the results of its operations.

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## Dewsbury Endowed Schools Foundation Trust

### Annual Report and Financial Statements

for the Year Ended 31 March 2024

## Objectives and activities

### The Charity's objectives

Promoting the education, including social and physical training, of persons between the ages of seven and twenty-five years who are resident in the area of the former County Borough of Dewsbury.

### The Charity's main activities

The Charity has few operational costs (which are always significantly below actual income) and its main expense is grants which are funded from annual investment income and, occasionally, from unrestricted funds built up from previous financial years – where this is required, reference is always made to unrestricted funds available. There is a formal process for inviting, assessing and approving grant applications. This task is undertaken by the Charity's Working Party which makes recommendations for the Corporate Trustee to approve.

### Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

### Achievements and performance

The provision of grant funding for the purpose of education, including social and physical training, of persons between seven and twenty-five years who are resident in the area of the former County Borough of Dewsbury

Grants totalling £22,742 were approved and expended during the year.

### Financial review

The net income for the year was £41,731, including net income of £17,473 on unrestricted funds and net income of £24,258 on endowment funds.

### Reserves policy

The charity's free reserves, excluding fixed assets, at the year-end were £104,125.

The Charity does not have a reserves policy.

The Charity's general reserve is effectively the current year's income less running costs. Grants are paid out of the previous year's surplus. Expenditure is equalised over the years.

Approved by the Corporate Trustee on..22/11/2024

Signed  (Trustee)

Name Carole Pathan

**Dewsbury Endowed Schools Foundation Trust**  
**Statement of Financial Activities**  
**For the year ended 31 March 2024**

Dewsbury Endowed Schools Foundation Trust  
Notes to the Financial Statements  
For the year ended 31 March 2024

	Endowment funds	Note	Unrestricted funds	Endowment funds	Total 2024	Total 2023
	£		£	£	£	£
<b>Income and Endowments from:</b>						
Investment income	42,988	2	42,988	0	42,988	35,047
Other income	0	3	0	0	0	216,250
<b>Total Income</b>	<b>42,988</b>		<b>42,988</b>	<b>0</b>	<b>42,988</b>	<b>251,297</b>
<b>Expenditure on:</b>						
Other expenditure	25,515	4&5	-25,515	0	-25,515	-34,255
<b>Total Expenditure</b>	<b>-25,515</b>		<b>-25,515</b>	<b>0</b>	<b>-25,515</b>	<b>-34,255</b>
<b>Net Income</b>	<b>17,473</b>		<b>17,473</b>	<b>0</b>	<b>17,473</b>	<b>217,042</b>
Gross transfers between funds	0		0	0	0	0
(Loss)/Gain on Revaluation of Investments	0		0	24,258	24,259	-49,089
<b>Net movement in funds</b>	<b>17,473</b>		<b>17,473</b>	<b>24,258</b>	<b>41,731</b>	<b>167,953</b>
<b>Reconciliation of funds</b>						
Total funds brought forward	86,652		86,652	1,928,992	2,015,644	1,847,691
<b>Total funds carried forward</b>	<b>104,125</b>	<b>13</b>	<b>104,125</b>	<b>1,953,250</b>	<b>2,057,375</b>	<b>2,015,644</b>

**Dewsbury Endowed Schools Foundation Trust**  
**Balance Sheet**  
**For the year ended 31 March 2024**

		<b>2024</b>	<b>2023</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	8	760,000	760,000
Investments	9	1,166,054	891,796
		<u>1,926,054</u>	<u>1,651,796</u>
<b>Current assets</b>			
Debtors	10	10,155	8,436
Cash at bank and in hand	11	121,381	355,617
		<u>131,536</u>	<u>364,053</u>
<b>Creditors: Amounts falling due within one year</b>	12	-215	-205
<b>Net assets</b>	13	<u><b>2,057,375</b></u>	<u><b>2,015,644</b></u>
<b>Funds of the Charity:</b>			
<b>Endowment funds</b>		1,953,250	1,928,992
<b>Unrestricted income funds</b>			
Unrestricted income funds		104,125	86,652
<b>Total funds</b>	13	<u><b>2,057,375</b></u>	<u><b>2,015,644</b></u>

 (signature)

Carole Paltison (name)



**Dewsbury Endowed Schools Foundation Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

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## **1. Accounting policies**

### **Statement of compliance**

The accounts have been prepared in accordance with the Charities SORP (FRS 102), "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland".

### **Basis of preparation**

These accounts have been prepared on the basis of historic cost, with the exception of tangible fixed assets (below), and on an accruals basis.

### **Exemption from preparing a cash flow statement**

The Charity has applied the exemption under the Charities SORP (FRS102) and has therefore not included a cash flow statement in these financial statements.

### **Going concern**

The trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern.

### **Tangible Fixed Assets**

The charity owns land assets which are located in a small number of sites and are measured at fair value.

#### **Cullingworth Courts, Oxford Road, Dewsbury**

This land has a fair value of £760,000. Although previously valued in 2010, the Corporate Trustee still considers this to be a fair value of the site.

#### **Land at Halifax Road, Dewsbury**

This land was formerly used as playing fields for Birkdale High School. The school has now closed. The Corporate Trustee is of the opinion that the value of this land is currently uncertain as its use is closely linked to any future development of the school site. The Corporate Trustee will value the land accordingly as and when circumstances change.

### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is virtually certain that the income will be received and the amount of the income receivable can be measured reliably.

#### **Investment income**

Amounts receivable from the realisation of endowment assets are retained within endowment funds.

Income derived from endowment assets is treated as unrestricted income.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

**Dewsbury Endowed Schools Foundation Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

**Fund structure**

Unrestricted funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

The original endowment comprised of land and buildings. Any subsequent receipts arising from disposal of endowment assets are credited to Endowment Funds and are to be used only for further expenditure on Endowment Assets.

**2. Investment income**

**Unrestricted funds**

	2024 £	2023 £
Interest receivable and similar income:	42,988	35,047
Interest receivable	<u>42,988</u>	<u>35,047</u>

**3. Other income**

**Unrestricted funds**

	2024 £	2023 £
Gillfoot Cottage – profit on disposal	0	175,000
Cullingworth Courts – non-refundable deposit	0	25,000
Cullingworth Courts – contribution to professional fees	0	16,000
Other income	0	250
	<u>0</u>	<u>216,250</u>

**4. Grants**

**Unrestricted funds**

	2024 £	2023 £
<u>Organisations</u>		
Dewsbury Arts Group Youth Theatre	0	1,000
Saville Town Scouts	0	5,000
Saville Town Scouts Over payment	0	-436
Yorkshire Supremes Majorettes	0	1,440
Dewsbury Partnership	6,788	6,263
Shaw Cross Sharks ARLFC	1,525	0
Thornhill Trojans ARLFC	5,000	0
	<u>13,313</u>	<u>13,267</u>
 Individuals	 1,445	 86
 <u>Schools</u>		
Ravenshall School	7,984	0
	<u>22,742</u>	<u>13,353</u>



**Dewsbury Endowed Schools Foundation Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

Dewsbury Endowed Schools Foundation Trust  
Notes to the Financial Statements  
For the year ended 31 March 2024

**5. Other expenditure**  
**Unrestricted funds**

	2024	2023
	£	£
Property costs	0	13,062
Semerwater Camp Expenditure	0	3,704
Insurance	-375	2,341
Other expenditure	3,148	1,795
	<u>2,773</u>	<u>20,902</u>

**6. Taxation**

The Charity is a registered charity and is therefore exempt from taxation.

**7. Related parties**  
**Unrestricted funds**

	2024	2023
	£	£
<b>Kirklees Council</b>		
<u>Expenses</u>		
Legal fees	154	6,177
Room hire	110	0
	<u>264</u>	<u>6,177</u>

**Income**

Interest payments	6,148	2,887
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**8. Tangible fixed assets**

	£
Balance brought forward	760,000
Additions	0
Disposals	0
Adjustments	0
Revaluations	0
<b>Balance carried forward</b>	<u><b>760,000</b></u>

**9. Investments**

	£
Market value at beginning of year	891,796
Additions to investments at cost	250,000
Carrying value of investments redeemed	0
Gain on revaluation	24,258
<b>Market value at end of year</b>	<u><b>1,166,054</b></u>

**10. Debtors**

	2024	2023
	£	£
Investment income	10,155	8,000
Grants repayable	0	436
	<u>10,155</u>	<u>8,436</u>

**11. Cash and cash equivalents**

	2024	2023
	£	£
Cash at bank and in hand:		
Cash at bank	<u>121,381</u>	<u>355,617</u>

**Dewsbury Endowed Schools Foundation Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

**12. Creditors: amounts falling due within one year**

**Unrestricted funds**

Accruals

2024 £	2023 £
<u>215</u>	<u>205</u>

**13. Funds**

	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
<b>Unrestricted funds</b>				
Unrestricted other funds	86,652	42,988	-25,515	104,125
<b>Endowment funds</b>				
Permanent endowment funds	1,928,992	24,258	0	1,953,250
<b>Total funds</b>	<u>2,015,644</u>	<u>67,246</u>	<u>-25,515</u>	<u>2,057,375</u>

**14. Analysis of net assets between funds**

	Unrestricted funds General £	Endowment funds Permanent £	Total funds £
Tangible Fixed Assets	0	760,000	760,000
Investments	0	1,166,054	1,166,054
Current assets	104,340	27,196	131,536
Current liabilities	-215	0	-215
<b>Total net assets</b>	<u>104,125</u>	<u>1,953,250</u>	<u>2,057,375</u>





CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

DEMSBURY ENDOWED SCHOOLS FOUNDATION TRUST

On accounts for the year  
ended

31 MARCH 2024

Charity no  
(if any)

529 328

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above  
charity ("the Trust") for the year ended 30 / MM / YYYY.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the  
accounts in accordance with the requirements of the Charities Act 2011  
("the Act").

I report in respect of my examination of the Trust's accounts carried out  
under section 145 of the 2011 Act and in carrying out my examination, I  
have followed all the applicable Directions given by the Charity Commission  
under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to  
undertake the examination by being a qualified member of [insert name of  
applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have  
come to my attention in connection with the examination ~~(other than that  
disclosed below)~~ which gives me cause to believe that in, any material  
respect:

- the accounting records were not kept in accordance with section 130  
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements  
concerning the form and content of accounts set out in the Charities  
(Accounts and Reports) Regulations 2008 other than any requirement  
that the accounts give a 'true and fair' view which is not a matter  
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection  
with the examination to which attention should be drawn in this report in  
order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: T.J. Wilkes

Date: 19 OCT 2024

Name: TIMOTHY JOHN WILKES

Relevant professional  
qualification(s) or body

RETIRED CHARTERED ACCOUNTANT

IER

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Oct 2018

(if any):

Address:

87, NEW LAITHE HILL, NEWSOME  
HADDERSFIELD HD4 6RF

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.