

Kirklees Directorate for Children and Young People

Dewsbury Endowed Schools Foundation Trust Annual Report for the year to 31 March 2022

The Annual Report and the Annual Accounts are open to inspection by any person.

1. Reference and administrative details of the Charity, its trustees and advisers

Full name of Charity: The Dewsbury Endowed Schools Foundation

Registered Charity Number: 529328

Governing document: The Trust Deed dated 16 February 1993 as amended by the scheme dated 8 May 2018.

Main address: Director for Children and Young People, Kirklees Council, Civic Centre 3, Market Street, Huddersfield, HD1 2EY

Objects of the charity: Promoting the education, including social and physical training, of persons between the ages of seven and twenty-five years who are resident in the area of the former County Borough of Dewsbury.

Public benefit: The Trust is required to take account of the Charity Commission Guidance on Public Benefit. The test of public benefit is formally considered as an agenda item at the end of each meeting of the working party and a declaration confirming compliance with the public benefit test is recorded in the minutes.

Trustee: Kirklees Council is Trustee and was advised in the Trust's affairs by a working party consisting of the following local people:

Councillor M Ahmed, Mr Bernard Disken, Mr P Ellis, Councillor E A Firth, Mrs F Ishaq, Mr K Mallinson, Councillor Jackie Ramsay, Ms M Winterburn .

Chair of Working Party: Cllr E A Firth

Clerk to the Trustee's Working Party: Ms J Sanders (Tel: 01484 221000)

Financial matters of the Charity are administered by: Mr Graeme Wilde, Senior Finance Officer for Kirklees Directorate of Finance Corporate Accountancy

2. Structure, governance and management. Kirklees Council, as Trustee, has delegated responsibility for advising and making recommendations on the allocation of the Trust fund in line with the objectives of the Trust, to the Working Party whose membership is outlined above.

3. Volunteer help. The value of any volunteer help is not included in the accounts

4. Activities. The Trustee's Advisory Working Party met on

- Wednesday 16th June 2021
- Wednesday 3rd November 2021
- Wednesday 9th February 2022

The first meeting for the year was undertaken virtually because of the Coronavirus Pandemic. The other 2 meetings were in person. All recommendations were subsequently approved by the Kirklees Cabinet for the Council as Trustee.

5. Achievement and performance

5.1 Allocation of grants.

Grants – £21,097 of grants were made to groups/organisations (£5,550), individuals (£5,945) and schools (£9,602) activities within the boundaries of the former County Borough of Dewsbury.

The Trust was able to recoup an overpayment of grant totalling £1,000 that had been made to Shaheen Cricket Club in a previous financial year. Agreement is that this will be repaid by direct debit at £50.00 per month. At the 31 March 2022, an amount of £100 was outstanding (which has since been repaid in full).

The working party members confirm an individual applicant's eligibility to receive grants before recommending an award. The working party members confirm that there are a significant number of eligible young people benefiting from the organisation/group activity before recommending an award. There has been excellent feedback received by the Trust from those benefitting from grants which evidences the impact and benefits and demonstrates that the funding is being applied in line with the objects.

5.2 Cullingworth Courts

Following further marketing, the Trust accepted an offer, and progress has been made on the disposal of this asset.

5.3 Investment policy

The current general policy has been to invest Trust monies in safe investments, rather than risk capital losses. The Director of Finance has advised that Trust funds used for day-to-day cash management should be held by Kirklees Council

Investments are held directly in the following:

- UK Bond Fund - the objective of which is income generation
- UK Equity Fund (historic investment) - the objective of which is capital growth

The Trust normally earns income on its balances with Kirklees Council, which is effectively the current account. No interest was paid in the year.

5.4 Semerwater campsite

The site was unavailable for bookings during this period, and it was concluded that the site be disposed of. Following technical advice a planning application for the change of use was submitted to enable best consideration for the asset.

5.5 Reserves policy

The Unrestricted Funds – General Reserve is effectively the current year's income less running costs. Grants are paid out of the previous year's surplus. Expenditure is equalised over the years.

6. Plans for future periods

6.1 Investment policy.

The investment policy will be kept under review by a subgroup of working party members together with Graeme Wilde

6.2 Trust Physical Assets

During the year work was undertaken to further the disposal of Cullingworth Courts and the Semerwater asset. Whilst not yet concluded, progress has been made to secure the sale of both.

7. Funds held on behalf of other trusts.

The Trust is currently holding 171.865 investment units on behalf of the Sadler Memorial Trust. The value at 31 March 2022 (the date of the accounts) was £296.75.

Charity registration number: 529328

DEWSBURY ENDOWED SCHOOLS FOUNDATION TRUST

for the Year Ended 31 March 2022

DEWSBURY ENDOWED SCHOOLS FOUNDATION TRUST

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Investment income	2	29,563	0	29,563	29,146
Other income	3	0	0	0	0
Total Income		<u>29,563</u>	<u>0</u>	<u>29,563</u>	<u>29,146</u>
Expenditure on:					
Other expenditure	4&5	-25,327	0	-25,327	-30,395
Total Expenditure		<u>-25,327</u>	<u>0</u>	<u>-25,327</u>	<u>-30,395</u>
Net Income		4,236	0	4,236	-1,249
Gross transfers between funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(Loss)/Gain on Revaluation of Investments	9	0	21,418	21,418	110,784
Net movement in funds		4,236	21,418	25,654	109,535
Reconciliation of funds					
Total funds brought forward		64,608	1,757,429	1,822,037	1,712,502
Total funds carried forward	13	<u>68,844</u>	<u>1,778,847</u>	<u>1,847,691</u>	<u>1,822,037</u>

DEWSBURY ENDOWED SCHOOLS FOUNDATION TRUST

Balance Sheet as at 31 March 2022

		2022	2021
	Note	£	£
Tangible Fixed Assets	8	835,000	835,000
Investments	9	940,885	919,467
		<u>1,775,885</u>	<u>1,754,467</u>
Current assets			
Debtors	10	7,500	6,891
Cash and Cash Equivalents	11	64,497	60,856
		<u>71,997</u>	<u>67,747</u>
Creditors: Amounts falling due within one year	12	<u>191</u>	<u>178</u>
Net Current Assets		71,806	67,570
Net assets	13	<u><u>1,847,691</u></u>	<u><u>1,822,037</u></u>
Funds of the Charity:			
Endowment funds		1,778,847	1,757,429
Unrestricted income funds			
Unrestricted income funds		68,844	64,608
Total funds	13	<u><u>1,847,691</u></u>	<u><u>1,822,037</u></u>

X Catherine Scott (signature)

X 9/11/22 (name)

DEWSBURY ENDOWED SCHOOLS FOUNDATION TRUST

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The accounts have been prepared in accordance with the Charities SORP (FRS 102), "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland".

Basis of preparation

These accounts have been prepared on the basis of historic cost and on an accruals basis.

Exemption from preparing a cash flow statement

The Charity does not fall under the scope of FRS1 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is virtually certain that the income will be received and the amount of the income receivable can be measured reliably.

Investment income

Amounts receivable from the realisation of endowment assets are retained within endowment funds.

Income derived from endowment assets is treated as unrestricted income.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Fund structure

Unrestricted funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

The original endowment comprised of land and buildings. Any subsequent receipts arising from disposal of endowment assets are credited to Endowment Funds, and are to be used only for further expenditure on Endowment Assets.

Dewsbury Endowed Schools Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Investment income

	Unrestricted funds 2022 Other £	Total 2021 £
Interest receivable and similar income:		
Interest receivable	29,563	29,146

3 Other income

	Unrestricted funds 2022 £	Total 2021 £
Other income	0	0

4 Grants and Donations

	Unrestricted funds 2022 £	Total 2021 £
<u>Organisations</u>		
Dewsbury Sea Cadets	550	
Chickenley Community Centre	4,000	
Dewsbury Arts Group Youth Theatre	1,000	1,000
Chickenley Community Project		2,550
BCM Stars Majorettes		2,610
Saville Town FC		6,000
Over Payment Shaheen Cricket Club (grant repaid)		-1,000
	5,550	11,160
 Individuals	5,945	4,024
 <u>Schools</u>		
St Joseph's Catholic Primary School	1,733	1,691
Dewsbury Learning Partnership	9,369	1,500
Thornhill J&I School	-1,500	
	9,602	3,191
	<u>21,097</u>	<u>18,375</u>

5 Other expenditure

	Unrestricted funds 2022 £	Total 2021 £
Independent Examiner's fee	95	95
Property costs	520	360
Semerwater Camp Expenditure	0	8,206
Insurance	2,180	2,003
Other expenditure	1,435	1,356
	<u>4,230</u>	<u>12,020</u>

6 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

7 Related Parties

	Unrestricted funds 2022 £	Total 2021 £
Kirklees Metropolitan Council Expenses	611	372
Income	0	0

Dewsbury Endowed Schools Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Tangible Fixed Assets

Asset cost or valuation

	Freehold Land & Buildings £
Balance brought forward	835,000
Additions	0
Disposals	0
Adjustments	0
Revaluations	0
Balance carried forward	835,000

The Valuations relate to 1) a valuation of Semerwater Camp Site of £75,000, based on Existing Use Value, by Mouchel Parkman Limited (Support Services Company) in October 2006
2) a valuation of Cullingworth Courts of £2,280,000 based on Market Value, by Boultons (Estate Agents) in October 2007, reduced to a revaluation of £760,000 in November 2010.

While it is appreciated that valuations 1 and 2 above may no longer be realistic, it is felt that the substantial cost of obtaining independent valuations on a frequent basis is not in the best interests of the Trust.

The Trust owns additional land in Dewsbury which is currently used for the purpose of education as follows:

Land at Halifax Road, Dewsbury comprising a sports field at the site the former Birkdale High school

9 Investments

	£
Market value at beginning of year	919,467
add:-additions to investments at cost	0
less:-carrying value of investments redeemed	0
add :-Gain on revaluation	21,418
add:- transfer from Short-term Investments	0
Market value at end of year	940,885

	Market value at year-end £
Investments held in investment schemes	940,885

10 Debtors

	2022 £	2021 £
Dividend income	7,500	6,891

11 Cash and Cash Equivalents

	2022 £	2021 £
Cash at Bank	64,497	60,856

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	191	178

13 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
Unrestricted other funds	64,608	29,563	-25,327	0	68,844
Endowment funds					
Permanent endowment funds	1,757,429	0	21,418	0	1,778,847
Total funds	1,822,037	29,563	-3,910	0	1,847,691

14 Analysis of net assets between funds

	Unrestricted funds General Funds £	Endowment funds Permanent Funds £	Total Funds £
Current assets	69,036	2,961	71,997
Current liabilities	-191		-191
	68,845	2,961	71,806



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

DEWSBURY ENDOWED SCHOOLS FOUNDATION

On accounts for the year
ended

31 MARCH 2022

Charity no
(if any)

529328

Set out on pages

(Remember to include the page number of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert name of
applicable listed body]]. Delete [] if not applicable. n/a

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: T.J. Wilke

Date: 12/10/2022

Name: TIMOTHY JOHN WILKE

Relevant professional
qualification(s) or body

(if any):

Address:

87, NEW LAITHE HILL, NEWSOME
HUDDERSFIELD HD4 6RF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.