

## **Kirklees Directorate for Children and Young People**

### **Dewsbury Endowed Schools Foundation Trust Annual Report for the year to 31 March 2021**

*The Annual Report and the Annual Accounts are open to inspection by any person.*

#### **1. Reference and administrative details of the Charity, its trustees and advisers**

**Full name of Charity:** The Dewsbury Endowed Schools Foundation

**Registered Charity Number:** 529328

**Governing document:** The Trust Deed dated 16 February 1993 as amended by the scheme dated 8 May 2018.

**Main address:** Director for Children and Young People, Kirklees Council, Civic Centre 3, Market Street, Huddersfield, HD1 2EY

**Objects of the charity:** Promoting the education, including social and physical training, of persons between the ages of seven and twenty-five years who are resident in the area of the former County Borough of Dewsbury.

**Public benefit:** The Trust is required to take account of the Charity Commission Guidance on Public Benefit. The test of public benefit is formally considered as an agenda item at the end of each meeting of the working party and a declaration confirming compliance with the public benefit test is recorded in the minutes.

**Trustee:** Kirklees Council is Trustee and was advised in the Trust's affairs by a working party consisting of the following local people:  
Councillor M Ahmed, Mr P Ellis, Councillor E A Firth, Ms F Ishaq, Mr K Mallinson, Ms M Winterburn.

**Chair of Working Party:** Cllr E A Firth

Clerk to the Trustee's Working Party: Ms J Sanders (Tel: 01484 221000)

Financial matters of the Charity are administered by: Mr Graeme Wilde, Senior Finance Officer for Kirklees Directorate of Finance Corporate Accountancy

**2. Structure, governance and management.** Kirklees Council, as Trustee, has delegated responsibility for advising and making recommendations on the allocation of the Trust fund in line with the objectives of the Trust, to the Working Party whose membership is outlined above.

**3. Volunteer help.** The value of any volunteer help is not included in the accounts

**4. Activities.** The Trustee's Advisory Working Party met on

- Monday 22nd June 2020
- Wednesday 30<sup>th</sup> September 2020
- Wednesday 18<sup>th</sup> November 2020
- Tuesday 16th March 2021

Meeting for the year were undertaken virtually because of the Coronavirus Pandemic. Its recommendations were subsequently approved by the Kirklees Cabinet for the Council as Trustee.

#### **5. Achievement and performance**

## **5.1 Allocation of grants.**

Grants – £18,375 of grants were made to groups/organisations (£11,160), individuals (£4,024) and £3,191 to schools for activities within the boundaries of the former County Borough of Dewsbury.

The Trust was able to recoup an overpayment of grant totalling £1,000 that had been made to Shaheen Cricket Club in a previous financial year. Agreement is that this will be repaid by direct debit at £50.00 per month.

The working party members confirm an individual applicant's eligibility to receive grants before recommending an award. The working party members confirm that there are a significant number of eligible young people benefiting from the organisation/group activity before recommending an award. Several applications have been refused due to a lack of clear involvement of eligible young people.

## **5.2 Cullingworth Courts**

During the year, the Trust accepted an offer, and whilst solicitors were appointed and some progress made, the applicant encountered planning issues, and (subsequent to the year end) the prospective purchaser decided to withdraw his offer. The agent has made further progress in marketing the site, and identified a potential new buyer, although they have yet to formally confirm an offer.

## **5.3 Investment policy**

The current general policy has been to invest Trust monies in safe investments, rather than risk capital losses. The Director of Finance has advised that Trust funds used for day-to-day cash management should be held by Kirklees Council

Investments are held directly in the following:

- UK Bond Fund - the objective of which is income generation
- UK Equity Fund (historic investment) - the objective of which is capital growth

The Trust normally earns income on its balances with Kirklees Council, which is effectively the current account. No interest was paid in the year.

## **5.4 Semerwater campsite**

The site was unavailable for bookings during this period.

## **5.5 Reserves policy**

The Unrestricted Funds – General Reserve is effectively the current year's income less running costs. Grants are paid out of the previous year's surplus. Expenditure is equalised over the years.

## **6. Plans for future periods**

### **6.1 Investment policy.**

The investment policy will be kept under review by a subgroup of working party members together with Graeme Wilde

### **6.2 Trust Physical Assets**

During the year the Trust undertook to proceed with the sale of the Semerwater asset., and a planning application for the residential conversion of Gillfoot Cottage was made during the year. Subsequent to the year end, a planning approval for residential use was obtained. The site will now be marketed.

## **7. Funds held on behalf of other trusts.**

The Trust is currently holding 171.865 investment units on behalf of the Sadler Memorial Trust. The value at 31 March 2021 (the date of the accounts) was £321.73.

# DEWSBURY ENDOWED SCHOOLS FOUNDATION TRUST

for the Year Ended 31 March 2021

DEWSBURY ENDOWED SCHOOLS FOUNDATION TRUST					
Statement of Financial Activities for the Year Ended 31 March 2021					
		Unrestricted funds	Endowment funds	Total 2021	Total 2020
	Note	£	£	£	£
<b>Income and Endowments from:</b>					
Investment income	2	29,146	0	29,146	33,055
Other income	3	0	0	0	0
<b>Total Income</b>		<b>29,146</b>	<b>0</b>	<b>29,146</b>	<b>33,055</b>
<b>Expenditure on:</b>					
Other expenditure	4&5	-30,395	0	-30,395	-19,607
<b>Total Expenditure</b>		<b>-30,395</b>	<b>0</b>	<b>-30,395</b>	<b>-19,607</b>
Net Income		-1,249	0	-1,249	13,448
Gross transfers between funds		0	0	0	0
(Loss)/Gain on Revaluation of Investments	9	0	110,784	110,784	-82,890
Net movement in funds		-1,249	110,784	109,535	-69,443
<b>Reconciliation of funds</b>					
Total funds brought forward		65,858	1,646,644	1,712,502	1,781,945
Total funds carried forward	13	64,608	1,757,429	1,822,037	1,712,502

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DEWSBURY ENDOWED SCHOOLS FOUNDATION TRUST				
Balance Sheet as at 31 March 2021				
			2021	2020
	Note	£		£
Tangible Fixed Assets	8	835,000		835,000
Investments	9	919,467		808,683
		1,754,467		1,643,683
<b>Current assets</b>				
Debtors	10	6,891		8,000
Cash and Cash Equivalents	11	60,856		60,983
		67,747		68,983
<b>Creditors: Amounts falling due within one year</b>	12	178		164
Net Current Assets		67,570		68,819
<b>Net assets</b>	13	<b>1,822,037</b>		<b>1,712,502</b>
<b>Funds of the Charity:</b>				
<b>Endowment funds</b>		1,757,429		1,646,644
<b>Unrestricted income funds</b>				
Unrestricted income funds		64,608		65,858
<b>Total funds</b>	13	<b>1,822,037</b>		<b>1,712,502</b>

Signed SHABIR PANDOR

Name SHABIR PANDOR

Date 30/11/2021

## DEWSBURY ENDOWED SCHOOLS FOUNDATION TRUST

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 1 Accounting policies

##### Statement of compliance

The accounts have been prepared in accordance with the Charities SORP (FRS 102), "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland".

##### Basis of preparation

These accounts have been prepared on the basis of historic cost and on an accruals basis.

##### Exemption from preparing a cash flow statement

The Charity does not fall under the scope of FRS1 and have therefore not included a cash flow statement in these financial statements.

##### Going concern

The trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### Income and endowments

All income is recognised once the charity has entitlement to the income, it is virtually certain that the income will be received and the amount of the income receivable can be measured reliably.

##### Investment income

Amounts receivable from the realisation of endowment assets are retained within endowment funds.

Income derived from endowment assets is treated as unrestricted income.

##### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

##### Fund structure

Unrestricted funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

The original endowment comprised of land and buildings. Any subsequent receipts arising from disposal of endowment assets are credited to Endowment Funds, and are to be used only for further expenditure on Endowment Assets.

<b>2</b>	<b>Investment income</b>		
		<b>Unrestricted</b>	
		<b>funds</b>	<b>Total</b>
		<b>2021</b>	<b>2020</b>
		<b>Other</b>	
		<b>£</b>	<b>£</b>
	Interest receivable and similar income:		
	Interest receivable	29,146	33,055
<b>3</b>	<b>Other income</b>		
		<b>Unrestricted</b>	
		<b>funds</b>	<b>Total</b>
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Other income	0	0
<b>4</b>	<b>Grants and Donations</b>		
		<b>Unrestricted</b>	
		<b>funds</b>	<b>Total</b>
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	<u>Organisations</u>		
	Dewsbury Arts Group	1,000	1,000
	Dewsbury Collegians		1,000
	Dewsbury Swimming Club		2,000
	Chickenley Community Project	2,550	
	BCM Stars Majorettes	2,610	
	Saville Town FC	6,000	
	Over Payment Shaheen Cricket Club (grant repaid)	-1,000	
		11,160	4,000
	Individuals	4,024	2,465
	<u>Schools</u>		
	St Joseph's Catholic Primary School	1,691	1,580
	Dewsbury Learning Partnership	1,500	1,500
		3,191	3,080
		<b>18,375</b>	<b>9,545</b>



<b>5</b>	<b>Other expenditure</b>			
			<b>Unrestricted</b>	
			<b>funds</b>	<b>Total</b>
			<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
	Independent Examiner's fee		95	95
	Property costs		360	5,735
	Semerwater Camp Expenditure		8,206	1,142
	Insurance		2,003	2,022
	Other expenditure		1,356	1,069
			<b>12,020</b>	<b>10,062</b>
<b>6</b>	<b>Taxation</b>			
	The Charity is a registered charity and is therefore exempt from taxation.			
			<b>Unrestricted</b>	
			<b>funds</b>	<b>Total</b>
			<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
<b>7</b>	<b>Related Parties</b>			
	Kirklees Metropolitan Council			
	<b>Expenses</b>		372	1,636
	<b>Income</b>		0	412
<b>8</b>	<b>Tangible Fixed Assets</b>			
	<b>Asset cost or valuation</b>			
			<b>Freehold Land</b>	
			<b>&amp; Buildings</b>	
			<b>£</b>	
	Balance brought forward		835,000	
	Additions		0	
	Disposals		0	
	Adjustments		0	
	Revaluations		0	
	<b>Balance carried forward</b>		<b>835,000</b>	

The Valuations relate to

- 1) a valuation of Semerwater Camp Site of £75,000, based on Existing Use Value, by Mouchel Parkman Limited (Support Services Company) in October 2006
- 2) a valuation of Cullingworth Courts of £2280,000 based on Market Value, by Boultons (Estate Agents) in October 2007, reduced to a revaluation of £760,000 in November 2010.

While it is appreciated that valuations 1 and 2 above may no longer be realistic, it is felt that the substantial cost of obtaining independent valuations on a frequent basis is not in the best interests of the Trust.

The Trust owns additional land in Dewsbury which is currently used for the purpose of education as follows:

Land at Halifax Road, Dewsbury comprising the site of the former Birkdale High school

Land at Halifax Road, Dewsbury currently occupied by Kirklees College

<b>9</b>	<b>Investments</b>		
		<b>£</b>	
	Market value at beginning of year	808,683	
	add:-additions to investments at cost	0	
	less:-carrying value of investments redeemed	0	
	add :-gain on revaluation	110,784	
	add:- transfer from Short-term Investments	0	
	<b>Market value at end of year</b>	<b>919,467</b>	
		<b>Market value</b>	
		<b>at year-end</b>	
		<b>£</b>	
	Investments held in investment schemes	919,467	
<b>10</b>	<b>Debtors</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Dividend income	6,891	8,000
<b>11</b>	<b>Cash and Cash Equivalents</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Cash at Bank	60,856	60,983
<b>12</b>	<b>Creditors: amounts falling due within one year</b>		
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Accruals	178	164

<b>13 Funds</b>						
		<b>Balance at</b>	<b>Incoming</b>	<b>Resources</b>		<b>Balance at</b>
		<b>1 April 2020</b>	<b>resources</b>	<b>expended</b>	<b>Transfers</b>	<b>31 March 2021</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>						
Unrestricted other funds		65,858	29,146	-30,395	0	64,608
<b>Endowment funds</b>						
Permanent endowment funds		1,646,644	0	110,784	0	1,757,429
<b>Total funds</b>		<b>1,712,502</b>	<b>29,146</b>	<b>80,388</b>	<b>0</b>	<b>1,822,037</b>

#### 14 Analysis of net assets between funds

	<b>Unrestricted</b>	<b>Endowment</b>	
	<b>funds</b>	<b>funds</b>	
	<b>General</b>	<b>Permanent</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	64,786	2,961	67,747
Current liabilities	-178		-178
	<b>64,609</b>	<b>2,961</b>	<b>67,570</b>





CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

DEWSBURY ENDOWED SCHOOLS FOUNDATION

On accounts for the year  
ended

31 MARCH 2021

Charity no  
(if any)

529328

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above  
charity ("the Trust") for the year ended DD/MM/YYYY.

As the charity's trustees, you are responsible for the preparation of the  
accounts in accordance with the requirements of the Charities Act 2011  
("the Act").

I report in respect of my examination of the Trust's accounts carried out  
under section 145 of the 2011 Act and in carrying out my examination, I  
have followed all the applicable Directions given by the Charity Commission  
under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to  
undertake the examination by being a qualified member of [insert name of  
applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have  
come to my attention in connection with the examination ~~(other than that  
disclosed below\*)~~ which gives me cause to believe that in, any material  
respect:

- the accounting records were not kept in accordance with section 130  
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements  
concerning the form and content of accounts set out in the Charities  
(Accounts and Reports) Regulations 2008 other than any requirement  
that the accounts give a 'true and fair' view which is not a matter  
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection  
with the examination to which attention should be drawn in this report in  
order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

T.O. Wilkes

Date:

7 SEP 2021

Name:

TIMOTHY JOHN WILKES

Relevant professional  
qualification(s) or body

(Retired former chartered accountant)

(if any):

Address:

87, NEW LAITHE HILL, NEWSONE  
HUDDERSFIELD  
W. YORKS HD4 6RF

## Section B

### Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.