

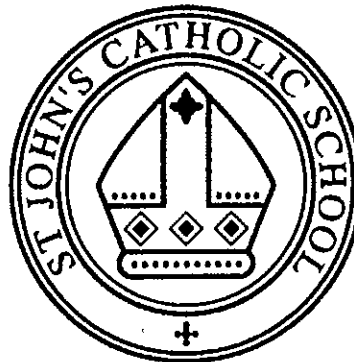
St John's Catholic School for the Deaf

Registered Charity Number 529319

Report and Financial Statements

For the year ended

31 August 2023



Where every voice is heard and celebrated

ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF
YEAR ENDED 31 AUGUST 2023

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TRUSTEE, BOARD OF SCHOOL GOVERNORS AND ADVISORS

St John's Catholic School for the Deaf is an unincorporated charity registered in England and Wales, registration number 529319.

TRUSTEE

Diocese of Leeds Trustee

(Company registration number 2886244)

Directors of the Diocese of Leeds Trustee

Rt Rev M Stock	(Bishop of Leeds)
Rev Mgr P Fisher	(Vicar General)
Rev Mgr A Summersgill	(Vicar General)
Very Rev E Hegarty	(appointed 12 September 2023)
Ms M Benton	(appointed 12 September 2023)
Mr L Corcoran	(appointed 12 September 2023)
Mr M Gargan	
Mr L Kelly	(appointed 12 September 2023)
Mr P McDermott	
Mr W O'Neill	(appointed 12 September 2023)
Mr P Rogerson	(resigned 27 June 2023)
Mrs H Wain	(appointed 12 September 2023)
Mr P Wilson	(appointed 12 September 2023)

Company Secretary of the Diocese of Leeds Trustee

Mr J Moran

Registered Offices

Trustee	Hinsley Hall, 62 Headingley Lane, Leeds, LS6 2BX
Charity	Church Street, Boston Spa, Wetherby, LS23 6DF

TRUSTEE, BOARD OF SCHOOL GOVERNORS AND ADVISORS (continued)

BOARD OF SCHOOL GOVERNORS

Foundation Governors

Mrs C Brooks	(Chair)
Mr T Forbes	
Mr A Morley	
Mr V McNicholas	(resigned 18 November 2022)
Mr J Podlewski	(appointed 3 January 2023)
Mrs J Tarr	(Vice Chair)
Mr A Windle	(appointed 31 October 2022)

Representative Governors

Mrs N Harrington	Local Education Authority (LEA)
Mr G Riley	Parent
Mrs K Pirie	Teaching staff
Mrs J Peacock	Non-teaching staff

Head Teacher and Governor

Mrs A Bradbury

ADVISORS

Auditor

Saffery LLP, Mitre House, North Park Road, Harrogate, HG1 5RX

Banker

HSBC Bank plc, 11 North Street, Wetherby, LS22 6NT

Investment Manager

Rathbone Investment Management, 1 Curzon Street, London, W1J 5FB

Solicitors

DLA Piper UK LLP, Princes Exchange, Princes Square, Leeds, LS1 4BY

Wrigleys Solicitors LLP, 3rd Floor, 3 Wellington Place, Leeds, LS1 4AP

REPORT OF THE TRUSTEE

The Trustee presents its Annual Report and the audited Financial Statements of the Charity for the year ended 31 August 2023.

STRUCTURE

Constitution

St John's Catholic School for the Deaf is a registered charity with the registration number 529319. The Charity was originally founded under a Trust Deed dated 1870 and in its current form, by a Trust Deed dated 24 February 1953. The sole Trustee of the Charity is a trust corporation, the Diocese of Leeds Trustee, company registration number 2886244.

In support of the mission of the Catholic Church, the principal objective of the Charity is to provide a school for the education of children suffering from disabilities of mind or body and in need of special educational provision where the values reflect the ideals of the life and teachings of Christ, and "where every voice is heard and celebrated."

The Trustee confirms that it has complied with the requirements of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission including the guidance "Public benefit: running a charity (PB2)" in determining the activities undertaken by the Charity, in particular, to its supplementary public benefit guidance on advancing education and fee charging.

The outcomes and achievements of the pupils are part of this public benefit, as they take their place in the wider world when they leave the School. The School's facilities are used by a local junior football club at the weekends as well as Guide, Brownie, Cub and Scout groups. During the summer, the School hosts the Boston Spa Gala and is a venue for fundraising events for St Edward's Church. The School works closely with local mainstream schools, providing specialist advice and guidance to a network of Special Educational Needs (SEN) Coordinators.

Throughout this Report the Trustee seeks to demonstrate that the Charity's aims and objectives are for the public benefit.

REPORT OF THE TRUSTEE (continued)

GOVERNANCE

Trustee

The Directors of the Trustee are appointed by the Bishop of Leeds who is Chair of the Board. There were four Trustee Board meetings during the financial year.

The Bishop of Leeds and the Vicars General are ex-officio Directors of the Board. All other Directors are appointed for a term of three years which may be renewed, subject to performance and review for an additional two terms of three years each.

Directors are recruited from Clergy and suitably qualified and experienced Lay people from the wider Catholic community. On appointment new Directors are introduced to their role and responsibilities by the Vicars General and the Company Secretary at which time copies of the Trust Deed and the latest financial information are issued. Directors attend formal and informal training sessions as required.

The Trustee Board delegates oversight of the Charity's Investment and Property portfolios to a Finance Sub-Committee ("the FSC"), which meets on a monthly basis. During the year under review the FSC comprised four members; Monsignor A Summersgill (Chair) and Monsignor P Fisher, Vicars General who are current Directors, Monsignor K Heskin and Mr T Forbes, who are former Directors. FSC members are supported and advised by the Company Secretary and members of Senior Management.

Monsignor K Heskin retired from the FSC on 1 August 2023. Bishop Marcus and the Directors are grateful for the long and dedicated service that Monsignor Heskin has given to the FSC.

As disclosed in Note 8 to the Financial Statements, Directors do not receive any payments in respect of their Office. No reimbursement of expenses was paid to the Directors of the Trustee in either the current year or prior year.

REPORT OF THE TRUSTEE (continued)

GOVERNANCE (continued)

Board of School Governors

The operation of the School is overseen by the Board of School Governors.

The Board comprises; Foundation Governors (who are recruited from the local and wider community and appointed by the Bishop of Leeds), the Parent Representative who is elected for a period of three years, the Teacher Staff Representative, the Non-Teaching Staff Representative and the LEA Representative who are each elected for four years.

The Head Teacher is an ex-officio member of this Board. The day-to-day running of the School is delegated to the Head Teacher, who is supported by a Senior Leadership Team.

The Board of Governors delegates some of its powers to the following Sub-Committees:

- Finance and General Purposes Sub-Committee
- Teaching and Learning Sub-Committee
- Premises, Grounds and Health and Safety Sub-Committee
- Human Resources Sub-Committee
- Residential Care Sub-Committee
- Appeals Panel.

Membership of these Sub-Committees is drawn from the Board of Governors. The Sub-Committees are supported by the appropriate members of the School's Senior Leadership Team.

The Finance Sub-Committee of the Board of the Trustee and the Board of School Governors meet at least annually to review past performance and future plans.

New Governors receive an induction, and all Governors have access to a range of appropriate training courses run by LEAs, the Diocese of Leeds Vicariate of Education and the Wharfe Valley Learning Partnership (WVLP) (which provides additional safeguarding training). Each Governor has a training log, a skills audit, and 360 Degree feedback to ensure that the Board of School Governors has an excellent range of skills and experience. As a result, Governors are able to offer good levels of both challenge and support to the Senior Leadership Team on the achievement of pupils and the quality of teaching and they are also encouraged to visit the School regularly as well as to attend special celebrations and events.

REPORT OF THE TRUSTEE (continued)

GOVERNANCE (continued)

Board of School Governors (continued)

As disclosed in Note 8 to the Financial Statements, School Governors do not receive any payments in respect of their Office. No reimbursements were paid for expenses in either the current year or prior year.

Senior Leadership Team

The School's Senior Leadership Team, led by the Head Teacher, is responsible to the Board of Governors for the management of the School. The Team consists of the following positions:

- Head Teacher
- Deputy Head Teacher
- Assistant Head Teacher
- Head of Residential Care
- School Business Manager

A partnership between Governors and the Senior Leadership Team has developed an effective system for checking the performance of all staff which rewards good teaching and addresses underperformance.

The remuneration of the Senior Leadership Team is determined by the School's pay and performance management policies. The remuneration of the Senior Leadership Team is disclosed in Note 8 to the Financial Statements.

Safeguarding

The welfare of the pupils and their protection from harm is of the highest importance for the Bishop, Directors, Governors and School Staff. This is achieved by the implementation of robust staff recruitment, safeguarding and child protection policies and procedures. Safeguarding practice is scrutinised by named Governors and the School has designated Safeguarding Officers. There is a comprehensive multi-disciplinary approach to the wellbeing of pupils. The School complies fully with the guidance and procedures set out by the Local Safeguarding Children Partnership, (<https://www.leedsscp.org.uk>).

REPORT OF THE TRUSTEE (continued)

GOVERNANCE (continued)

Health and Safety

The Trustee and Board of School Governors keep under review the School's Health and Safety Policy and work with Health and Safety professionals to ensure that its processes and procedures follow best practice.

Resources are provided to comply with Health and Safety standards and to maintain School buildings.

Reputation

The School's continued success depends upon its good reputation. The Board of School Governors monitors the effectiveness of teaching and learning. Ofsted inspection reports are published on the School's website. The School also has robust, and regularly updated policies and procedures to guard against fraud or the misappropriation of the School's funds and assets.

Fundraising

The Charity ensures that it follows the Code of Fundraising Practice in its fundraising methods, and it does not employ outside agencies to raise funds. In the year ended 31 August 2023 no complaints were received in respect of fundraising. The Charity raises additional funds principally by applying for grants from appropriate grant awarding bodies and these are supplemented by community fundraising events at the School.

Edward Witham Dawson Charity

The Edward Witham Dawson Charity is a Linked Charity, established under a Trust Deed dated 31 January 1925, and its amendment dated 10 April 2022. The income of the Charity is used to support the work of the School, to provide and facilitate educational facilities and opportunities for people with physical or mental disabilities and to provide grants for the benefit of people with physical or mental disabilities. The Charity is a Restricted Fund within the School Account, and its financial performance is disclosed in Note 18 to the Financial Statements.

The governance of this Charity is overseen by the Directors of the Trustee and the Board of School Governors.

REPORT OF THE TRUSTEE (continued)

OBJECTIVES AND ACTIVITIES

Aims

St John's Catholic School for the Deaf is a Catholic specialist, non-maintained, day and residential school, founded over 150 years ago.

The Trustee aims to provide an outstanding school community where values reflect the ideals of the life and teachings of Christ, and where "every voice is heard and celebrated", a school where spoken language is used, and where every young person communicates equally and successfully with others.

All pupils have significant Special Education Needs (SEN), and each pupil has an Education, Health and Care plan (EHC), and all are funded by their Local Authority.

In the current and prior year pupils without a hearing loss have joined the School. These children are autistic, have sensory processing, learning or language difficulties and therefore benefit from the School's expertise in developing communication and social skills. Neighbouring Local Authorities have placed pupils with emotionally based school avoidance at the School because it is able to provide high standards of pastoral and mental health support.

The School aims to provide a positive, fresh start in education for young people who have failed to make age related expectations in mainstream or other specialist settings, (prior to joining the School, some pupils have been out of school for significant periods of time). This is achieved by constructing a calm, accepting environment with a focus on building young people's confidence and self-esteem. The School has a wide catchment area, with pupils from different Local Authorities and it provides appropriate residential care from Monday to Friday.

The School's reputation for supporting vulnerable children is well known to Local Authorities and recognised by parents. This has resulted in an intake of 20 pupils for the academic year beginning 1 September 2023, (2022:11), being the highest intake of pupils for many years. The increase in pupil numbers has resulted in the appointment of three new teachers.

The School employs speech and language therapists who plan and deliver personalised programmes for each pupil. On-site audiological support ensures those pupils with hearing aids or cochlear implants have the best possible access to high quality amplification. The School's therapists work collaboratively with teachers, learning support assistants and residential care staff to develop the language pupils need for both their academic and social learning.

REPORT OF THE TRUSTEE (continued)

OBJECTIVES AND ACTIVITIES (continued)

Aims (continued)

The School has an outward looking approach and collaborates with a range of local and national partners including:

- The Wharfe Valley Learning Partnership (WVLP): a group of local Schools comprising 10 primary schools and one secondary school
- Communion of Leeds Diocese Secondary Schools (COLDS): 14 Catholic High Schools in the Diocese of Leeds
- National Association of Special Schools (NASS): over 300 non-maintained special Schools.

The School works at the forefront of improving young people's mental health and wellbeing, particularly in its approach to reducing self-harm and suicidal ideation which has been included in national conferences for both the National Association of Special Schools (NASS) and the School and Public Health Nurses' Association (SAPHNA). The Headteacher's expertise as a school improvement partner has led to requests for support in other SEN schools and the Deputy Headteacher will be a speaker at this year's NASS conference on innovations to improve school attendance; a national priority.

Activities, Achievements and Performance

The core purpose of the School's curriculum is to prepare pupils for adult life, developing the skills and thirst for knowledge that will equip him or her to be lifelong learners. Promoting a sense of self and an appreciation of their own talents is seen as the foundation for ambitious learning.

Each pupil's learning programme supports him or her to gain the skills and qualifications they need to formulate and achieve their own life plan. Language and communication are central to this approach, which, for the majority of pupils, includes both individual and group speech and language therapy.

Following Pupil feedback after the pandemic, the School has restored a wide range of visits and activities they used to enjoy. Each half term, classes have participated in educational visits linked to their curriculum. These have included: The Castle Museum, York; Stockeld Park, Harrogate; Eden Camp, North Yorkshire; York's Chocolate Story and Ginetta Cars. The School runs regular lunchtime clubs that include; board games, hockey, art, piano skills, walk and talk, rounders, tennis, gardening and a chicken care club!

REPORT OF THE TRUSTEE (continued)

OBJECTIVES AND ACTIVITIES (continued)

Activities, Achievements and Performance (continued)

Pupils joining the School can have considerable gaps in their knowledge that require catch up interventions and additional tuition from our school staff, all of whom have had additional training in a range of special needs. The School is committed to continuous progress, taking the view that the work to improve teaching and learning will never finish.

The School gives priority to embedding the progress in reading that has been achieved through personalised interventions and continuing to improve the quality of pupils' writing using the Talk for Writing approach. This year, staff are undertaking further training in teaching key concepts in maths that will lead to greater pupil confidence in mathematical reasoning. The wider curriculum gives Pupils opportunities for environmental education through caring for the school chickens, growing our own vegetables and the initiative to plant 150 new trees with the Boston Spa Green Group.

The School is proud of its record of never having had a pupil designed as NEET (not in education, employment or training) after leaving School. The School's leavers in summer 2023 have progressed to employment, foundation degrees and specialist colleges. All year 11 students have continued into Further Education on courses ranging from Pathways to Adulthood to A levels.

The School's careers programme has been judged outstanding by the externally assessed Gatsby Benchmarks. Pupils visit a range of colleges and workplaces and there is a high level of engagement with the local community. All pupils take part in the annual Arla day, having interviews with managers and learning about the range of different roles in a multinational company.

At Key Stages 4 and 5 all pupils obtain externally accredited qualifications, including Asdan awards for pupils with complex needs.

The curriculum is broad and balanced, offering 7 subjects at GSCE or level 2 qualifications. It focuses on the pupil's strengths, supporting him or her to achieve academic qualifications in preparation for the next stage in his or her education or employment whilst offering opportunities to plug the gaps in learning for young people who have had a lot of time out of school.

REPORT OF THE TRUSTEE (continued)

OBJECTIVES AND ACTIVITIES (continued)

Activities, Achievements and Performance (continued)

Some pupils have the ability to achieve formal qualifications aged 16 years, moving into further or higher education. Some will focus on a semi-formal pathway and those with complex learning needs will follow a personalised pathway.

The semi-formal pathway includes formal qualifications alongside vocational skills. The personalised curriculum pathways give opportunities to widen young people's application of skills. These specifically concentrate on developing pupils' communicative competencies in social situations, developing independence, and greater emotional regulation. The aim is for these young people to participate in a wider range of sensory and social experiences, developing greater control and choice in learning.

Pupils with multi-sensory impairments and complex needs follow an integrated curriculum with the same key emphases on language and communication, literacy, personal development, and skills for life ahead. Expert staff support these pupils, and learning concentrates on presenting meaningful experiences that avoid sensory overload. Communication systems are built around the pupil's preferences. The approach is flexible and uses a range of methods to support communication, including PECs (Picture Exchange Communication system), Makaton, hand-over-hand signing and computer aided systems.

The Sixth Form offers pupils the opportunity to follow a wide range of academic and vocational courses, linked to local Further Education colleges. Experienced learning mentors support students at college. Linking with mainstream colleges helps students build wider friendship groups and offers new social opportunities.

The School's examination results and "good news stories" continue to be communicated in School Newsletters, via social media and on the School's website. Parents are kept up to date about their children's learning through half-termly curriculum plans and through using a secure media platform called Seesaw, which enables School staff to send photographs and videos to parents.

REPORT OF THE TRUSTEE (continued)

OBJECTIVES AND ACTIVITIES (continued)

Activities, Achievements and Performance (continued)

The impact of the School's provision for autistic pupils in both the school and residential settings was evaluated by the National Autistic Society in May 2023 and the School achieved its Autism Specialist Award. Our provision includes a number of 'low arousal' bases so that their sensory environment does not adversely affect pupils' ability to focus on learning, enhanced staff training and specialist assessment tools to track the progress of autistic pupils.

OFSTED INSPECTION

Education

The improvements in the School's educational provision advised by Ofsted in February 2020 around the design and sequencing of the curriculum have been completed. Teaching effectiveness and pupil progress has been evaluated by the School as good.

Residential

The residential setting was last inspected in March 2023 with the inspector concluding:

"The staff know the children exceptionally well. They take time to find out about the children's experiences and how their individual needs affect how they feel. This in-depth work provides a strong base for trusting relationships to develop between children and staff.

Children benefit from the seamless approach between the School and the residential provision. The consistency and routine that staff provide to children helps them to thrive in education. For some children, this has had a significant and positive impact on their educational achievements, and they are enjoying school for the first time."

A key priority for the School is the provision of good quality facilities and an attractive environment in both the residential settings and classrooms. This year the communal residential areas have been redecorated and next year further improvements are planned.

The health and safety of staff and pupils is paramount and as well as the rolling programme for testing and replacing wiring and updating the emergency lighting, the school has completed an extensive upgrade to fire doors and fire compartmentalisation.

REPORT OF THE TRUSTEE (continued)

SECTION 48 INSPECTION

As a faith-based school, the School is subject to the Church's Canonical Inspections (which fulfils the requirements of Section 48 of the Education Act 2005) by the Diocese of Leeds every five years. In the last inspection carried out in May 2017, the School was judged outstanding.

The RE curriculum has a powerful impact on the School's ethos and links to all subjects. The School has researched and been accepted as a centre for a new accreditation board and is preparing for the new Section 48 inspection framework. The School was used as a contributor and exemplar of effective Character Education published by the Jubilee Centre and Birmingham University. This has been recommended by the Catholic Bishops' Conference of England and Wales (CBCEW) for use in all Catholic Schools. Character Education at the School includes Faith in Action, a St Vincent de Paul group and supporting charities such as Mary's Meals, Macmillan and The Methodist Relief and Development Fund working in Afghanistan.

Staff surveys report that they value being part of our community and the induction of new staff includes the ethos and traditions associated with working in a Catholic School.

Each half term the School highlights a Catholic value that is linked throughout the whole curriculum. Each term, the School has a week-long focus on different areas of religion. This includes a multi-faith week in which the School looks at the beliefs and practices of different religions and the "St Theresa of Lisieux's Little Way Week" during which Pupils learn about showing compassion to others. Pupils across the School help prepare for Advent and Holy Week liturgies, which are attended by families and Governors and are shared through newsletters and videos.

The School Chaplain has a unique insight into the needs of young people with communication difficulties and is able to prepare our young people for receiving the Sacraments of the Eucharist, Reconciliation and Confirmation so they can grow in their Faith.

In June 2023, the School celebrated the blessing of a new stained glass window, recognising the 150th anniversary of its founding. Every member of the School contributed to the design which incorporates the core values and work of the school.

REPORT OF THE TRUSTEE (continued)

RESIDENTIAL MENTAL HEALTH

After achieving the Gold Level Boarding School Mental Health Award, the School's strategy has been further developed with new policies on both pupil and staff mental health and wellbeing. The impact of the School's actions is reviewed by a mental health steering group that includes both staff and pupils. Pastoral Care is highly developed in the School to repair pupils' difficult experiences with previous placements and/or emotionally based school avoidance. All pupils have personal development targets alongside academic targets and pupil wellbeing is a key component in all pupil progress reviews.

To address low emotional resilience, staff have been trained in promoting positive self- image in young people and dealing with a range of common mental health issues. The School's "Resilience in Education" programme championed through the charity "Young Minds" supports our most vulnerable children to develop key coping skills. Activities that link physical and mental well-being such as pilates, are timetabled for weekly sessions.

The "Thrive" approach is used throughout the School. This focusses on pupils' emotional needs and is informed by established neuroscience and attachment research. All staff are trained in Thrive delivery which results in a consistent approach to supporting young people to recognise their emotions and regulate their own behaviour. The Personal, Health, Social and Economic (PHSE) curriculum includes experiences that are planned to develop mature emotional and social skills and the impact of this is evidenced in new pupils' ability to make friendships and social connexions, often for the first time.

Each Governor's Sub-Committee considers their work in the light of its impact on the mental health and wellbeing of pupils and staff and this informs strategic decisions. The School continues to be committed to its unique ethos which was described by the awarding body for the Gold Level Mental Health and Wellbeing Award:

"Every voice is heard and celebrated. Everything is borne of the individual. Leaders, including Governors, are supportive of the mental health agenda. There has been significant support from all leaders in developing policies and putting them into practice."

REPORT OF THE TRUSTEE (continued)

DONATIONS

The Trustee and Governors are grateful to all the School's donors whose generosity has enabled the School to purchase a range of classroom and pupil Information and Communications Technology (ICT) resources as well as sports equipment. The purchase of these resources has made significant improvements in the provision of learning and improved extra curricula activities for all its Pupils. This year, donations have enabled the School to begin a "Music for All" project so all pupils will have the chance to learn a musical instrument free of charge.

FUTURE PLANS

The key areas for development are set out below:

- Apply for re-accreditation of the Gold Boarding School Mental Health and Wellbeing Award
- Prepare for the new RE Entry Level with the National Open College Network
- Develop a love of reading in our students
- Embed the Talk for Writing approach and complete our contribution to the leadership programme in special schools
- Improve pupils' mathematical reasoning
- Develop the 'Music for All' programme.

REPORT OF THE TRUSTEE (continued)

FINANCIAL REVIEW

The table below summarises the financial activities of the School and its Investments during the year.

	2023 £'000	2022 £'000
School		
Income	2,990	2,911
Expenditure	<u>(3,030)</u>	<u>(2,824)</u>
(Deficit)/Surplus	(40)	87
 Net Losses Investment Assets	 <u>(12)</u>	 <u>(43)</u>
(Decrease)/Increase in Reserves	<u>(52)</u>	<u>44</u>
 Investments		
Income	169	170
Expenditure	<u>(90)</u>	<u>(434)</u>
Surplus/(Deficit)	79	(264)
 Net (Losses)/Gains Investment Assets	 <u>(1)</u>	 <u>235</u>
Increase/ (Decrease) in Reserves	<u>78</u>	<u>(29)</u>
 Increase in Reserves	 <u>26</u>	 <u>15</u>

Details of the income and expenditure are shown in the Statement of Financial Activities on page 25.

The total income for the Charity in the year was £3,159k (2022: £3,081k) an increase of 3% compared with the prior year. The largest individual component of income is School Fees amounting to £2,301k (2022: £2,240k) an increase of 3% compared with the prior year. The level of School Fees is dependent both on the number of Pupils on the School register, (49 pupils in the current year compared with 57 Pupils in the prior year) and the needs of individual pupils.

The total expenditure in the year was £3,120k (2022: £3,258k) a decrease of 4% compared with the prior year. The prior year included an impairment charge of £304k for Freehold Building Improvements. This underlying expenditure continues to be tightly managed and monitored whilst delivering the Charity's principal objectives.

REPORT OF THE TRUSTEE (continued)

FINANCIAL REVIEW (continued)

The Net Income for the year was £39k (2022: Net Expenditure £177k).

The Cash Flow Statement on page 28 shows a net increase in cash and cash equivalents of £201k (2022: £197k). Cash Flows from Operating Activities were £431k (2022: £93k) in the year. There were cash outflows of £230k (2022: inflows £104k) from Investing Activities, principally due higher expenditure on Fixed Assets.

Investment Policy and Performance

The Trust Deed authorises the Trustee to make and hold investments using the general funds of the Charity. The funds are managed in an unrestricted fund. The Charity operates an ethical investment policy and has agreed an investment strategy with the investment managers. The investment managers manage the funds and their portfolio of investments on a discretionary basis within these guidelines. The Market Value of Investments reported in the Financial Statements at 31 August 2023 was £3,283k (2022: £3,248k). The movements are analysed in Note 12 to the Financial Statements. This includes Investment Income generated of £73k (2022: £77k) and a decrease in market valuations of £13k (2022: a decrease of £579k). At the date of signing this report the market value of investments has been maintained.

As disclosed in Note 11 to the Financial Statements, the Charity holds a portfolio of investment properties that are either held for a long-term rental income stream or are surplus to meeting its principal charitable objectives and are planned for long term sale.

Reserves Policy

The Total Funds of the Charity at 31 August 2023 were £10,288k (2022: £10,262k) of which £1,773k (2022: £1,825k) related to the School and £8,515k (2022: £8,437k) related to Investments.

The Reserves Policy of the Charity is to hold Unrestricted Free Reserves in the School Account equivalent to at least one term of the School's Charitable Expenditure. School Free Reserves are defined as School Unrestricted Funds less School Total Fixed Assets. Funds invested in School Tangible Fixed Assets are excluded from School Free Reserves as these funds cannot be released without undermining the Charity's ability to fulfil its principal charitable objectives.

REPORT OF THE TRUSTEE (continued)

FINANCIAL REVIEW (continued)

Reserves Policy (continued)

Total School Free Reserves of £1,175k (2022: £1,203k) are higher than the desired equivalent of one term's School Charitable Expenditure of £1,010k (2022: £938k), which reflects the School's robust budgeting and cash flow planning management and therefore the Trustee is satisfied that the Funds of the Charity are sufficient to meet its immediate financial obligations and commitments. The additional reserves will be used to improve School equipment.

The Charity's Total Free Reserves at 31 August 2023 were £5,901k (2022: £5,851k).

Total Funds included £467k (2022: £467k) in Restricted Funds. The allocation of Restricted Funds are determined by the wishes of the donors and are disclosed in Note 18(b) to the Financial Statements. Unrestricted Funds of £9,821k (2022: £9,795k) comprise the Revaluation Reserve of £3,789k (2022: £3,789k) and General Funds of £6,032k (2022: £6,006k).

Risk Management

The Trustee considers and assesses the major risks to which the Charity is exposed. This will include strategic, financial, operational and reputational risks. The Trustee implements policies and procedures in order to mitigate or minimise these risks and also monitors the effectiveness of its risk management processes.

The operating activities of the School have reported a loss in the current year and small surplus in the prior year.

Financial Strategy

The Financial Strategy ensures the sustainability of the benefits provided by the School.

Approved by the Trustee on 12 December 2023 and signed on its behalf by:



Rt Rev M Stock

Bishop of Leeds

Director

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Directors of the Trustee are responsible for preparing the Trustee's Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of its incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the Financial Statements comply with the Charities Act 2011, and applicable accounting regulations. It is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF

Opinion

We have audited the Financial Statements of St John's Catholic School for the Deaf for the year ended 31 August 2023 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Financial Statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF (continued)

Conclusions relating to Going Concern

In auditing the Financial Statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the Financial Statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the Financial Statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this Report.

Other Information

The Trustee are responsible for the other information. The other information comprises the information included in the Annual Report, other than the Financial Statements and our Auditor's Report thereon. Our opinion on the Financial Statements does not cover the other information and, except to the extent otherwise explicitly stated in our Report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the Financial Statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the Financial Statements; or
- the Charity has not kept sufficient accounting records; or
- the Financial Statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustee

As explained more fully in the Statement of Trustee's Responsibilities set out on page 19, the Trustee is responsible for the preparation of the Financial Statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustee determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Trustee is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intends to liquidate the Charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the Audit of the Financial Statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF (continued)

Auditor's responsibilities for the Audit of the Financial Statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the Charity's Financial Statements to material misstatement and how fraud might occur, including through discussions with the Trustee, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the Financial Statements. We identified laws and regulations that are of significance in the context of the charity by discussions with The Trustee and updating our understanding of the sector in which the Charity operates.

Laws and regulations of direct significance in the context of the Charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, guidance issued by the Charity Commission for England and Wales and guidance issued by the Department for Education.

Audit response to risks identified

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related Financial Statement items including a review of financial statement disclosures. We reviewed the Charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the Charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF (continued)

Audit response to risks identified (continued)

their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report

Use of our Report

This report is made solely to the Charity's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Trustee those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Trustee as a body, for our audit work, for this report, or for the opinions we have formed.



Saffery LLP
Chartered Accountants and Statutory Auditors
Mitre House
North Park Road
Harrogate
HG1 5RX

20 December 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Note	School		Investments	Charity
		Unrestricted Funds £'000	Restricted Funds £'000	Unrestricted Funds £'000	Total Funds £'000
Income and Endowments from:					
School Fees		2,301	-	-	2,301
Government Grants		653	10	-	663
Donations		8	-	-	8
Trading Activities		10	-	-	10
Investment Income	2	-	8	169	177
Total Operating Income		2,972	18	169	3,159
Expenditure on:					
Total Cost of Raising Funds	3	-	1	54	55
Charitable Expenditure	4	3,024	5	36	3,065
Total Operating Expenditure		3,024	6	90	3,120
Net (Expenditure)/Income		(52)	12	79	39
Net Losses on Investment Assets		-	(12)	(1)	(13)
Net Movement in Funds	9	(52)	-	78	26
Reconciliation of Funds:					
Total Funds brought forward		1,358	467	8,437	10,262
Total Funds carried forward		1,306	467	8,515	10,288

All activities are from continuing operations.

The Notes from page 29 to 44 form part of these Financial Statements.

There were no recognised gains or losses for the year ended 31 August 2023 other than those included in the Statement of Financial Activities.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Note	School		Total Funds	Investments		Charity Total Funds
		Unrestricted Funds	Restricted Funds	£'000	Unrestricted Funds	£'000	£'000
Income and Endowments from:							
School Fees		2,240	-	2,240	-	-	2,240
Government Grants		636	7	643	-	-	643
Donations		6	6	12	-	-	12
Trading Activities		11	-	11	-	-	11
Investment Income	2	-	5	5	170	170	175
Total Operating Income		2,893	18	2,911	170		3,081
Expenditure on:							
Total Cost of Raising Funds	3	-	9	9	58		67
Charitable Expenditure	4	2,813	2	2,815	72		2,887
Charitable Expenditure - Asset Impairment	5	-	-	-	304		304
Total Operating Expenditure		2,813	11	2,824	434		3,258
Transfer between Funds		80	7	87	(264)		(177)
Net Losses on Investment Assets		5	(5)	-	-		-
		-	(43)	(43)	(536)		(579)
Net Income/(Expenditure)		85	(41)	44	(800)		(756)
Revaluation of Investment Properties	17	-	-	-	771		771
Net Movement in Funds	9	85	(41)	44	(29)		15
Reconciliation of Funds:							
Total Funds brought forward		1,273	508	1,781	8,466		10,247
Total Funds carried forward		1,358	467	1,825	8,437		10,262

All activities are from continuing operations. The Notes from page 29 to 44 form part of these Financial Statements.
There were no recognised gains or losses for the year ended 31 August 2022 other than those included in the Statement of Financial Activities.

ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF
YEAR ENDED 31 AUGUST 2023

BALANCE SHEET

	Note	2023 £'000	2022 £'000
Fixed Assets			
Tangible Assets	10	792	552
Investment Properties	11	5,131	5,131
Investments	12	3,283	3,248
Total Fixed Assets		<u>9,206</u>	<u>8,931</u>
Current Assets			
Inventories		4	4
Debtors	13	115	533
Cash at Bank and in Hand		1,642	1,441
Total Current Assets		<u>1,761</u>	<u>1,978</u>
Current Liabilities			
Creditors: Amounts falling due within one year	14	(679)	(647)
Net Current Assets		<u>1,082</u>	<u>1,331</u>
Net Assets		<u>10,288</u>	<u>10,262</u>
The Funds of the Charity:			
Unrestricted Funds			
- Revaluation Reserve	17	3,789	3,789
- General Funds		6,032	6,006
- Total	18	9,821	9,795
Restricted Funds	18	467	467
Total Charity Funds		<u>10,288</u>	<u>10,262</u>

The Notes from page 29 to 44 form part of these Financial Statements.

These Financial Statements were approved and authorised by the Directors on 12 December 2023 and signed on their behalf by:



Rt Rev M Stock
Bishop of Leeds
Director

ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF
YEAR ENDED 31 AUGUST 2023

CASH FLOW STATEMENT

	2023 £'000	2022 £'000
Cash Flows from Operating Activities		
Net Movement in Funds	26	15
Adjusted for:		
Depreciation Charges	94	104
Impairment Charges	-	304
Net Losses on Investments	13	579
Revaluation of Investment Properties	-	(771)
Investment Income	(177)	(175)
Decrease in Inventories	-	1
Decrease in Debtors	418	178
Increase/(Decrease) in Creditors	32	(167)
Other Non Cash Expenditure	25	25
Net Cash provided by Operating Activities	<u>431</u>	<u>93</u>
Cash Flows from Investing Activities		
Investment Properties Income	104	98
Payments to Acquire Tangible Fixed Assets	(334)	(31)
Proceeds from the Disposal of Fixed Asset Investments	-	37
Net cash (used in)/provided by Investing Activities	<u>(230)</u>	<u>104</u>
Net Increase in Cash and Cash Equivalents	201	197
Cash and Cash Equivalents at the beginning of year	<u>1,441</u>	<u>1,244</u>
Cash and Cash Equivalents at the end of year	<u>1,642</u>	<u>1,441</u>

Analysis of Net Cash

	2023	Movement		2022	Movement		2021
	£'000	£'000		£'000	£'000		£'000
Cash at Bank and in Hand	<u>1,642</u>	201		1,441	197		1,244

The Notes from page 29 to 44 form part of these Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

These Financial Statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain fixed assets.

The Financial Statements are prepared in Sterling which is the functional currency of the entity. Monetary amounts in these Financial Statements are rounded to the nearest thousand pound (£'000). The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice (UK GAAP). The Charity is a public benefit entity for the purposes of FRS 102.

The Financial Statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice (FRS 102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005) which has been withdrawn.

1.2 Going Concern

The Trustee has assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustee has made this assessment for a period of at least twelve months from the date of approval of the Financial Statements. In particular the Trustee has considered the Charity's forecasts and projections and have taken account of the potential impact of fewer pupil numbers. After making enquiries, and taking into consideration that the Charity's Cash at Bank and in Hand at the 31 August 2023 of £1,642k (2022: £1,441k) and Investments that can be realised in the short term of £3,283k (2022: £3,248k) the Trustee has concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)

1. ACCOUNTING POLICIES (continued)

1.3 Income

Income is included in the Statement of Financial Activities on the basis of the amounts receivable for the year. Income from fees is included in the period that the service is provided.

Grants receivable, including capital grants, are included as income when receivable except when donors:

- specify that grants, given to the Charity must be used in future accounting periods and the income is deferred until those periods; and
- impose conditions which have to be fulfilled before the Charity becomes entitled to use such income. Income is deferred and included in the Statement of Financial Activities when those conditions have been met.

Donations and Other Income are included in the Statement of Financial Activities on the basis of the amounts received in the year.

1.4 Expenditure

Expenditure is included in the Statement of Financial Activities on the basis of the amounts payable for goods and services provided in the year.

Charitable expenditure consists of all expenditure directly relating to the objectives of the Charity and comprise the running of the School and maintaining the portfolio of properties in the Investment Account.

The Charity does not incur direct costs in its voluntary fundraising activities.

Investment management fees and interest costs are included in the Cost of Raising Funds.

Liabilities are recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes VAT where it cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are those incurred in connection with the audit of the Charity and its compliance with constitutional and statutory requirements including legal fees.

NOTES TO THE FINANCIAL STATEMENTS (continued)

1. ACCOUNTING POLICIES (continued)

1.5 Commitments

Commitments that are made by the Trustee and the School Governors that are legally binding have been accrued. Those that are not legally binding have not been charged in the Financial Statements but have been disclosed in the Notes to the Financial Statements.

1.6 Grants Payable

Discretionary grants are paid from the Edward Witham Dawson Charity to individuals meeting the requirements of the linked Charity's Trust Deed. Grants are paid on an ad hoc basis and payment in one financial year does not imply continued support in future financial years. Liabilities relating to grants payable are recognised once the Charity is irrevocably committed to the provision of the grant.

1.7 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the Balance Sheet date using the closing quoted mid-market price. Realised and Unrealised Gains and Losses on Investments are reported in the Statement of Financial Activities. Investment income plus associated tax recoverable is credited to income on an accruals basis.

1.8 Investment Properties

Investment Property, which is property held to earn rentals and capital appreciation, is measured using the fair value model as at the balance sheet date. A formal valuation is undertaken every five years, and the surplus or deficit on revaluation is recognised in the Statement of Financial Activities. In the intervening years an annual assessment for impairment is carried out and the impairment is charged to the Statement of Financial Activities.

1.9 Taxation

The Trustee considers that the Charity is exempt from taxation and therefore no provision is made for it.

NOTES TO THE FINANCIAL STATEMENTS (continued)

1. ACCOUNTING POLICIES (continued)

1.10 Pension Schemes

The Charity makes defined contributions to a group personal pension scheme for certain employees. Contributions payable for the year are charged in the Statement of Financial Activities. Contributions are also paid, for eligible employees, to the Teachers' Pension Scheme (England and Wales), as disclosed in Note 7 to the Financial Statements. Contributions payable are charged as charitable expenditure in the Statement of Financial Activities.

1.11 Tangible Assets

Freehold Buildings

A review of building valuations is carried out annually and, where required, an appropriate impairment charge is made in the Statement of Financial Activities.

Freehold Building are maintained to a high standard and depreciation is not provided for as, in the Trustee's opinion, the residual value is equal to the carrying value in the Financial Statements.

Freehold Building Improvements

Improvements to freehold buildings are capitalised at cost and depreciated on a straight line basis between two per cent and ten per cent per annum.

Fixtures, Fittings and Equipment

Fixtures, Fittings and Equipment are stated at cost less depreciation. Depreciation is calculated by the straight line method to write off the cost or value, less anticipated residual value, over the expected useful lives of the assets as follows:

Motor Vehicles	20 percent per annum
Fixtures, Fittings and Equipment	10 to 20 percent per annum

Impairment reviews are undertaken on an annual basis.

NOTES TO THE FINANCIAL STATEMENTS (continued)

1. ACCOUNTING POLICIES (continued)

1.12 Fund Accounting

General Funds are Unrestricted Funds which are available for use at the discretion of the Trustee and School Governors in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted Funds are funds that are used in accordance with specific instructions made by donors or that have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. Restricted Funds are set out in Note 18(b) to the Financial Statements.

1.13 Financial Instruments

Basic financial instruments are measured at amortised cost. The Charity has no other financial instruments or basic financial instruments measured at fair value.

1.14 Critical Accounting Estimates

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in those financial statements. The following judgement and estimate is considered by the Trustee to have the most significant effect on amounts recognised in the Financial Statements.

Useful Economic Life: The annual depreciation charge for building improvements, fixtures, fittings and equipment and motor vehicle is sensitive to change in the estimated useful economic lives and residual value of assets. These are re-assessed annually and amended where necessary to reflect current circumstances.

Investment Properties are valued on the basis of market value every five years. In the intervening years a review of Investment Properties' fair value is carried out annually and an appropriate revaluation credit or impairment charge is made in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. INVESTMENT INCOME

	2023		
	Restricted Fund £'000	Unrestricted Fund £'000	Total Funds £'000
Income arising from:			
Rental Income	-	104	104
Listed Investments	8	65	73
Total	8	169	177

	2022		
	Restricted Fund £'000	Unrestricted Fund £'000	Total Funds £'000
Income arising from:			
Rental Income	-	98	98
Listed Investments	5	72	77
Total	5	170	175

3. TOTAL COST OF RAISING FUNDS

The total cost of raising funds consists of:

	2023 £'000	2022 £'000
Investment Property Expenditure	30	38
Investment Management Fees	25	29
Total	55	67

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. CHARITABLE EXPENDITURE

Charitable Expenditure relates to School running costs and is analysed below.

	2023	2022
	£'000	£'000
Teachers' Salaries	1,027	1,028
Support Staff Salaries	1,307	1,270
Professional Fees	38	39
Education Supplies	177	183
Premises Costs	322	169
Establishment Expenses	74	85
Depreciation	96	104
Grants Paid	-	2
Support Costs	24	7
Total	<u>3,065</u>	<u>2,887</u>

5. CHARITABLE EXPENDITURE – ASSET IMPAIRMENT

In the prior year an Impairment Charge of £304k was taken to the Statement of Financial Activities following a review of the carrying value of Freehold Building Improvements.

6. EMPLOYMENT COSTS AND NUMBER OF EMPLOYEES

Staff costs comprise the following:

	2023	2022
	£'000	£'000
Salaries and Wages	1,725	1,719
Employers' National Insurance	157	150
Pension Costs	187	195
Agency Staff	265	234
Total	<u>2,334</u>	<u>2,298</u>

The number of employees who received a salary in excess of £60,000 per annum were as follows:

	2023	2022
	No.	No.
£60,001 to £70,000	-	-
£70,001 to £80,000	1	1
£80,001 to £90,000	-	-
£90,001 to £100,000	1	1
	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. EMPLOYMENT COSTS AND NUMBER OF EMPLOYEES (continued)

The average number of employees and full time equivalents was as follows:

	2023	2022
	No.	No.
Average Number of Employees	69	74
Full Time Equivalent	<u>51</u>	<u>62</u>

7. PENSION COSTS

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £152k (2022: £162k) and at 31 August 2023 £18k (2022: £18k) was accrued in respect of contributions to this Scheme.

The TPS is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers and all teachers have the option to opt-out of the TPS following enrolment. The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

For the year ended 31 August 2023 the employer contribution rate for the TPS was 23.6% (2022: 23.6%). Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68% (2022: 23.68%). This employer contribution rate is based on the actuarial valuation of the TPS at 31 March 2019. The next valuation result is due to be implemented from 1 April 2024.

The Charity also contributes to a personal defined contribution pension scheme for non-teaching staff. For the year ended 31 August 2023 £35k (2021: £33k) was charged to the Statement of Financial Activities. The assets of the scheme are held separately from those of the Charity in independently administered funds.

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. DIRECTORS, GOVERNORS AND KEY MANAGEMENT PERSONNEL

The Charity considers that its key management personnel comprise the Directors of the Trustee Company, the Board of School Governors and the Senior Leadership Team.

Neither Directors nor School Governors received any remuneration in respect of their Office in either the current year or the prior year. Neither Directors nor Governors received expenses incurred in their Office in either the current year or the prior year.

The total employment benefits of the Senior Leadership Team in the year was £420k (2022: £400k) including Employers' National Insurance Contributions of £39k (2022: £37k) and £58k (2022: £55k) of pension contributions.

9. NET MOVEMENT IN FUNDS IN THE YEAR

Net Movement Funds in the year is stated after charging:

	2023 £'000	2022 £'000
Auditor's Remuneration		
- audit services	13	13
- other services	1	1
Depreciation of Owned Assets	94	104
Impairment of Owned Assets	-	304
Operating Lease Rentals	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. TANGIBLE ASSETS

	Motor Vehicles £'000	Fixtures, Fittings and Equipment £'000	Freehold Building Improvements £'000	Total £'000
Cost or Valuation				
At 1 September 2022	83	1,111	742	1,936
Additions	-	26	308	334
At 31 August 2023	83	1,137	1,050	2,270
Depreciation and Impairments				
At 1 September 2022	53	986	345	1,384
Charge for the year	8	42	44	94
At 31 August 2023	61	1,028	389	1,478
Net Book Value at 31 August 2023	22	109	661	792
Net Book Value at 31 August 2022	30	125	397	552

11. INVESTMENT PROPERTIES

	Investment Properties £'000
Cost or valuation	
At 31 August 2023 and 31 August 2022	5,131
Depreciation and Impairments	
At 31 August 2023 and 31 August 2022	-
Fair Value	
At 31 August 2023 and 31 August 2022	5,131
Historic Cost	
At 31 August 2023 and 31 August 2022	1,448

Investment Properties are valued on the basis of market value as defined in the RICS Valuation and Appraisal Manual (7th Edition) every five years. The last valuations were carried out on 31 August 2022 by Charters-Reid Chartered Surveyors and Savills Chartered Surveyors. In the intervening years a review of Investment Properties is carried out annually and, where required, an appropriate impairment charge is made in the Statement of Financial Activities.

In the Trustee's opinion, the value disclosed in the Balance Sheet reflects its best estimate of the Fair Value of Investment Properties at 31 August 2023.

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. INVESTMENTS

	2023	2022
	£'000	£'000
Market Value at 1 September	3,248	3,812
Investment Income	73	77
Net Realised (Losses)/Gains in the Year	(13)	78
Net Unrealised Losses on Revaluation	-	(657)
Investment Managers Costs Deducted from Investments	(25)	(25)
Withdrawn from Investments	-	(37)

Market Value at 31 August	3,283	3,248
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Analysis of Market Value of Investment by Type:

Equities	2,349	2,313
Bonds	445	374
Property	237	344
Alternative Investments	190	157
Cash	62	60

Market Value at 31 August	3,283	3,248
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Analysis of Market Value of Investments between those held within and outside the United Kingdom:

Within the United Kingdom	1,832	2,015
Outside the United Kingdom	1,451	1,233

Market Value at 31 August	3,283	3,248
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Analysis of Market Value by Fund:

Unrestricted	2,979	2,935
Restricted	304	313

Market Value at 31 August	3,283	3,248
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Historic Cost of Investments at 31 August	2,931	2,891
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NOTES TO THE FINANCIAL STATEMENTS (continued)

13. DEBTORS

	2023 £'000	2022 £'000
Outstanding Fees	60	485
Other Debtors and Prepayments	55	48
	<u>115</u>	<u>533</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £'000	2022 £'000
Fees Received in Advance	279	446
Trade Creditors	236	10
Accruals and Deferred Income	159	155
Other Tax and Social Security	-	36
Other Creditors	5	-
	<u>679</u>	<u>647</u>

15. CAPITAL COMMITMENTS

The Charity had capital commitments at 31 August 2023 of £197k (2022: £Nil).

16. OPERATING LEASES

At 31 August 2023 the Charity had the following future minimum lease payments under non-cancellable operating leases which fall due as follows:

	School Office Equipment	
	2023 £'000	2022 £'000
Expiry date:		
Within one year	1	3
Between two and five years	3	4
	<u>4</u>	<u>7</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

17. REVALUATION RESERVE

	2023 £'000	2022 £'000
At 1 September	3,789	3,018
Movement in the Year	-	771
At 31 August	3,789	3,789

The prior year movement of £771k relates to revaluations of Investment Properties carried out by 3rd party Chartered Surveyors on 31 August 2022.

18. ANALYSIS OF CHARITABLE FUNDS

a) Analysis of Unrestricted Fund Movements

	At 1 September 2022 £'000	For the year ended 31 August 2023				At 31 August 2023 £'000
		Income £'000	Expenditure £'000	Transfers £'000	Investments Losses £'000	
School	1,358	2,972	(3,024)	-	-	1,306
Investments	8,437	169	(90)	-	(1)	8,515
Total Charity	9,795	3,141	(3,114)	-	(1)	9,821

	At 1 September 2021 £'000	For the year ended 31 August 2022				At 31 August 2022 £'000
		Income £'000	Expenditure £'000	Transfers £'000	Investments Gains £'000	
School	1,273	2,893	(2,813)	5	-	1,358
Investments	8,466	170	(434)	-	235	8,437
Total Charity	9,739	3,063	(3,247)	5	235	9,795

NOTES TO THE FINANCIAL STATEMENTS (continued)

19. ANALYSIS OF CHARITABLE FUNDS (continued)

b) Analysis of Restricted Fund Movements

	For the year ended 31 August 2023					At 31 August 2023 £'000
	At 1 September 2022 £'000	Income £'000	Expenditure £'000	Transfers £'000	Investments Losses £'000	
Edward Witham Dawson Charity	406	8	(1)	-	(12)	401
Other Funds	61	10	(5)	-	-	66
Total Restricted Funds	467	18	(6)	-	(12)	467

	For the year ended 31 August 2022					At 31 August 2022 £'000
	At 1 September 2021 £'000	Income £'000	Expenditure £'000	Transfers £'000	Investments Losses £'000	
Edward Witham Dawson Charity	455	5	(11)	-	(43)	406
Other Funds	53	13	-	(5)	-	61
Total Restricted Funds	508	18	(11)	(5)	(43)	467

The Edward Witham Dawson Charity is a Linked Charity established by a Trust Deed dated 31 January 1925, amended by a Scheme dated the 10 April 2022. The Charity's principal objectives are to support the work of the School, to provide and facilitate educational facilities and opportunities for people with physical or mental disabilities and to provide grants for the benefit of people with physical or mental disabilities.

Other Funds include donations from parents for School and Pupil equipment. In the prior year, the Transfer of Funds to the Unrestricted Funds relates to the purchase equipment being included in the School's Tangible Fixed Assets.

NOTES TO THE FINANCIAL STATEMENTS (continued)

19. NET ASSETS

	Total Charity			
	2023		2022	
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Tangible Fixed Assets	792	-	792	552
Investment Properties	5,131	-	5,131	5,131
Fixed Asset Investments	2,979	304	3,283	3,248
Bank Balances	1,479	163	1,642	1,441
Other Net Current Liabilities	(560)	-	(560)	(110)
TOTAL NET ASSETS	9,821	467	10,288	10,262

NOTES TO THE FINANCIAL STATEMENTS (continued)

20. RELATED PARTY TRANSACTIONS

The Diocese of Leeds Trustee is also the Trustee of one other registered charity, the Leeds Diocesan Trust.

Directors of the Trustee who are members of the Clergy receive allowances and expenses for their work in active ministry from the Leeds Diocesan Trust. No payments were made to Lay Directors in either the current year or the prior year by the Leeds Diocesan Trust. No reimbursements for expenses were paid to the Directors of the Trustee by the Leeds Diocesan Trust in either the current year or prior year.

There is a tenancy agreement on an Investment Property with the Leeds Diocesan Trust. The Charity received a rental income of £7k (2022: £7k) in the year. This is considered to be an arm's length transaction on a commercial basis.