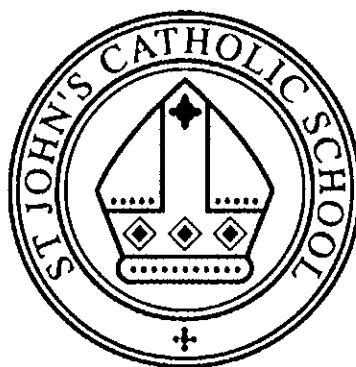


St John's Catholic School for the Deaf

Registered Charity Number 529319

Report and Financial Statements

For the year ended
31 August 2022



Where every voice is heard and celebrated

ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF
YEAR ENDED 31 AUGUST 2022

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TRUSTEE, BOARD OF SCHOOL GOVERNORS AND ADVISORS

St John's Catholic School for the Deaf is an unincorporated charity registered in England and Wales, registration number 529319.

TRUSTEE

Diocese of Leeds Trustee

(Company registration number 2886244)

Directors of the Diocese of Leeds Trustee

Rt Rev M Stock (Bishop of Leeds)

Rev Mgr P Fisher (Vicar General)

Rev Mgr A Summersgill (Vicar General)

Mr M Gargan

Mr P McDermott

Mr P Rogerson

Company Secretary of the Diocese of Leeds Trustee

Mr J Moran

Registered Offices

Trustee Hinsley Hall, 62 Headingley Lane, Leeds, LS6 2BX

Charity Church Street, Boston Spa, Wetherby, LS23 6DF

BOARD OF SCHOOL GOVERNORS

Foundation Governors

Mrs B Auty (resigned 31 October 2022)

Mr T Forbes

Mrs C Garnham (appointed 21 October 2021) (Chair)

Mr V McNicholas

Mrs J Tarr

Mrs C Brooks

Mr A Morley

Mr A Windell (appointed 31 October 2022)

TRUSTEE, BOARD OF SCHOOL GOVERNORS AND ADVISORS (continued)

BOARD OF SCHOOL GOVERNORS (continued)

Representative Governors

Mrs N Harrington	LEA
Mr G Riley	Parent
Mrs M McAleer	Teaching staff
Mrs J Peacock	Non-teaching staff

Head Teacher and Governor

Mrs A Bradbury

ADVISORS

Auditor

Saffery Champness LLP, Mitre House, North Park Road, Harrogate, HG1 5RX

Banker

HSBC Bank plc, 11 North Street, Wetherby, LS22 6NT

Investment Manager

Rathbone Investment Management, 1 Curzon Street, London, W1J 5FB

Solicitors

DLA Piper UK LLP, Princes Exchange, Princes Square, Leeds, LS1 4BY

Wrigleys Solicitors LLP, 3rd Floor, 3 Wellington Place, Leeds LS1

REPORT OF THE TRUSTEE

The Trustee presents its Annual Report and the audited Financial Statements of the Charity for the year ended 31 August 2022.

STRUCTURE

Constitution

St John's Catholic School for the Deaf is a registered charity with the registration number 529319. The Charity was originally founded under a Trust Deed dated 1870 and in its current form, by a Trust Deed dated 24 February 1953. The sole Trustee of the Charity is a trust corporation, the Diocese of Leeds Trustee, company registration number 2886244.

In support of the mission of the Catholic Church, the principal objective of the Charity is to provide a school for the education of children suffering from disabilities of mind or body and in need of special educational provision where the values reflect the ideals of the life and teachings of Christ, and "where every voice is heard and celebrated."

The Trustee confirms that it has complied with the requirements of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission including the guidance "Public benefit: running a charity (PB2)" in determining the activities undertaken by the Charity, in particular, to its supplementary public benefit guidance on advancing education and fee charging.

The outcomes and achievements of the pupils are part of this benefit, as they take their place in the wider world when they leave the School. The School's facilities are used by a local junior football club at the weekends and during the summer the School hosts an international summer camp for deaf young people. The School works closely with local mainstream schools, providing specialist advice and guidance.

Throughout this Annual Report the Trustee seeks to demonstrate that the Charity's aims and objectives are for the public benefit.

REPORT OF THE TRUSTEE (continued)

GOVERNANCE

Trustee

The Directors of the Trustee are appointed by the Bishop of Leeds who is Chair of the Board. There were four Trustee Board meetings during the financial year.

The Bishop of Leeds and the Vicars General are ex-officio Directors of the Board. All other Directors are appointed for a term of three years which may be renewed, subject to performance and review for an additional two terms of three years each.

Directors are recruited from Clergy and suitably qualified and experienced Lay people from the wider Catholic community. On appointment new Directors are introduced to their role and responsibilities by the Vicars General and the Company Secretary at which time copies of the Trust Deed and the latest financial information are issued. Directors attend formal and informal training sessions as required.

The Trustee Board delegates oversight of the Charity's Investment and Property portfolios to a Finance Sub-Committee ("the FSC"), which meets on a monthly basis. During the year under review the FSC comprised four members; Monsignor A Summersgill (Chair) and Monsignor P Fisher, Vicars General who are current Directors, Monsignor K Heskin and Mr T Forbes, who are former Directors. FSC members are supported and advised by the Company Secretary and members of Senior Management.

As disclosed in Note 9 to the Financial Statements, Directors do not receive any payments in respect of their Office. No reimbursement of expenses was paid to the Directors of the Trustee in either the current year or prior year.

REPORT OF THE TRUSTEE (continued)

GOVERNANCE (continued)

Board of School Governors

The operation of the School is overseen by the Board of School Governors.

The Board comprises; Foundation Governors (who are recruited from the local and wider community and appointed by the Bishop of Leeds), the Parent Representative who is elected for a period of three year, the Teacher Staff Representative, the Non-Teaching Staff Representative and the LEA Representative who are elected for four years.

The Head Teacher is an ex-officio member of this Board. The day to day running of the School is delegated to the Head Teacher, who is supported by a Senior Leadership Team.

The Board of Governors delegates some of its powers to the following Sub-Committees:

- Finance and General Purposes Sub-Committee
- Teaching and Learning Sub-Committee
- Premises, Grounds and Health and Safety Sub-Committee
- Human Resources Sub-Committee
- Residential Care Sub-Committee
- Appeals Panel

Membership of these Sub-Committees is drawn from the Board of Governors. The Sub-Committees are supported by the appropriate members of the School's Senior Leadership Team.

The Finance Sub Committee of the Board of the Trustee and the Board of School Governors meet at least annually to review past performance and future plans.

New Governors receive an induction, and all Governors have access to a range of appropriate training courses run by Local Education Authorities, the Diocese of Leeds, Vicariate of Education and the Wharfe Valley Learning Partnership (WVLP) (which provides additional safeguarding training). Each Governor has a training log, a skills audits, and 360° feedback to ensure that the Board of School Governors has an excellent range of skills and experience. As a result, Governors are able to offer good levels of both challenge and support to the Senior Leadership Team on the achievement of pupils and the quality of teaching and they are also encouraged to visit the School regularly as well as to attend special celebrations and events

REPORT OF THE TRUSTEE (continued)

Board of School Governors (continued)

As disclosed in Note 9 to the Financial Statements, School Governors do not receive any payments in respect of their Office. No reimbursements were paid for expenses in either the current year or prior year.

Senior Leadership Team

The School's Senior Leadership Team led by the Head Teacher is responsible to the Board of Governors for the day to day management of the School. The Team consists of the following positions:

- Deputy Head Teacher
- Assistant Head Teacher
- Head of Residential Care
- School Business Manager

A partnership between Governors and the Senior Leadership Team has developed an effective system for checking the performance of all staff which rewards good teaching and addresses underperformance.

The remuneration of the Senior Leadership Team is determined by the School's pay and performance management policies. The remuneration of the Senior Leadership Team is disclosed in Note 9 to the Financial Statements.

Safeguarding

The welfare of the pupils and their protection from harm is of the highest importance for the Bishop, Directors, Governors and School staff. This is achieved by the implementation of robust staff recruitment, safeguarding and child protection policies and procedures. Safeguarding practice is scrutinised by named Governors and the School has designated Safeguarding Officers. There is a comprehensive multi-disciplinary approach to the wellbeing of pupils. The school complies fully with the guidance and procedures set out by the Local Safeguarding Children Partnership, (<https://www.leedsscp.org.uk>).

REPORT OF THE TRUSTEE (continued)

Health and Safety

The Trustee and Board of School Governors keep under review the School's Health and Safety Policy and work with Health and Safety professionals to ensure that its processes and procedures follow best practice.

Resources are provided to comply with Health and Safety standards and to maintain School buildings.

Reputation

The School's continued success depends upon its good reputation. The Board of School Governors monitors the effectiveness of teaching and learning. OFSTED inspection reports are published on the School's website. The School also has robust, and regularly updated policies and procedures to guard against fraud or the misappropriation of the School's funds and assets.

Fundraising

The Charity ensures that it follows the Code of Fundraising Practice in its fundraising methods, and it does not employ outside agencies to raise funds. In the year ended 31 August 2022 no complaints were received in respect of fundraising. The Charity raises additional funds principally by applying for grants from appropriate grant awarding bodies and these are supplemented by community fundraising events at the School.

Edward Witham Dawson Charity

The Edward Witham Dawson Charity is a Linked Charity, established under a Trust Deed dated 31 January 1925. The income of the Charity is used to support the work of the School, to provide and facilitate educational facilities and opportunities for people with physical or mental disabilities and to provide grants for the benefit of people with physical or mental disabilities. The Charity is a Restricted Fund within the School Account and its financial performance is disclosed in Note 19 to the Financial Statements.

The governance of the Charity is overseen by the Directors of the Trustee and the Board of School Governors.

REPORT OF THE TRUSTEE (continued)

OBJECTIVES AND ACTIVITIES

Aims

St John's Catholic School for the Deaf is a Catholic specialist, non-maintained, day and residential school, founded over 150 years ago.

The Trustee aims to provide an outstanding School Community where values reflect the ideals of the life and teachings of Christ, and where every voice is heard and celebrated, a school where spoken language is used, and where every young person communicates equally and successfully with others.

All pupils have significant special education needs and each pupil has an Education, Health and Care Plan (EHC), and all are funded by their Local Authority.

In the current and prior year pupils without a hearing loss have joined the School who are autistic, have sensory processing, learning or language difficulties and therefore benefit from the School's expertise in developing communication and social skills. Neighbouring local authorities have placed pupils with emotionally based school avoidance at the School because it is able to provide high standards of pastoral and mental health support.

The School aims to provide a positive, fresh start in education for young people who have failed to make age related expectations in mainstream or other specialist settings, some pupils have been out of School for significant periods of time. This is achieved by constructing a calm, accepting environment with a focus on building young people's confidence and self-esteem. The School has a wide catchment area, with pupils from different local authorities and it provides appropriate residential care from Monday to Friday.

The School employs speech and language therapists who plan and deliver personal programmes for each pupil. On-site audiological support ensures those pupils with hearing aids or cochlear implants have the best possible access to high quality amplification. The School's therapists work collaboratively with teachers, learning support assistants and residential care staff to develop the language pupils need for both their academic and social learning.

REPORT OF THE TRUSTEE (continued)

Aims (continued)

The School has an outward looking approach and collaborates with a range of local and national partners who include:

- The Wharfe Valley Learning Partnership (WWLP): a group of local Schools comprising 10 primaries and one secondary School
- Communion of Leeds Diocese Secondary Schools (COLDS): 14 Catholic high Schools in the Diocese of Leeds
- National Association of Special Schools (NASS): over 300 non-maintained special Schools

Activities, Achievements and Performance

The core purpose of the School's curriculum is to prepare pupils for adult life, developing the skills and thirst for knowledge that will equip him or her to be lifelong learners. Promoting a sense of self and an appreciation of their own talents is seen as the foundation for ambitious learning.

Each pupil's learning programme supports him or her to gain the skills and qualifications they need to formulate and achieve their own life plan. Language and communication are central to this approach, which, for the majority of pupils, includes both individual and group speech and language therapy.

In September 2021, the School returned to a more normal pattern of functioning after the easing of the Health Protection (Coronavirus) Regulations, this included restoring teaching from subject specialists and moving to specialist teaching areas instead of pupil and staff 'bubbles' required by the Regulations.

The key focus for the School during the year has been to close pupils' gaps in knowledge resulting from disruption of education due to the Coronavirus Regulations. Priorities have been to ensure that pupils make accelerated progress in reading using personalised interventions, improving the quality of pupils' writing using the Talk for Writing approach, and improving pupils' mathematical skills through wider practice across the curriculum. These developments have been implemented using catch-up funding and additional tuition from the School's skilled staff.

REPORT OF THE TRUSTEE (continued)

Activities, Achievements and Performance (continued)

The School is proud of its record of never having had a NEET (a pupil not in education, employment or training) after leaving School. This is achieved by an outstanding careers programme, externally assessed by Gatsby benchmarks.

At Key Stages 4 and 5 all pupils obtain externally accredited qualifications, including Asdan awards for pupils with complex needs.

The curriculum is broad and balanced, offering 7 subjects at GSCE or level 2 qualifications. It focuses on the pupil's strengths, supporting him or her to achieve academic qualifications in preparation for the next stage in his or her education or employment whilst offering opportunities to plug the gaps in learning for young people who have had a lot of time out of school.

Some pupils have the ability to achieve formal qualifications aged 16, moving into further or higher education. Some will focus on a semi-formal pathway and those with complex learning needs will follow a personalised pathway.

The semi-formal pathway includes formal qualifications alongside vocational skills. The personalised curriculum pathways give opportunities to widen young people's application of skills. These specifically concentrate on developing pupils' communicative competencies in social situations, developing independence, and greater emotional regulation. The aim is for these young people to participate in a wider range of sensory and social experiences, developing greater control and choice in learning.

Pupils with multi-sensory impairments and complex needs follow an integrated curriculum with the same key emphases on language and communication, literacy, personal development, and skills for life ahead. Expert staff support these pupils and learning concentrates on presenting meaningful experiences that avoid sensory overload. Communication systems are built around the pupil's preferences. The approach is flexible and uses a range of methods to support communication, including PECs (Picture Exchange Communication system), Makaton, hand-over-hand signing and computer aided systems.

The Sixth Form offers pupils the opportunity to follow a wide range of academic and vocational courses, linked to local Further Education colleges. Experienced learning mentors support students at college. Linking with mainstream colleges helps students build wider friendship groups and offers new social opportunities.

REPORT OF THE TRUSTEE (continued)

Activities, Achievements and Performance (continued)

The School's examination results and "good news stories" continue to be communicated in School Newsletters and via social media, including the School's website. Parents are kept up to date about their children's learning through half-termly curriculum plans and through using a secure media platform called Seesaw, which enables School staff to send photographs and videos to parents.

The provision for autistic pupils has been further enhanced by developing a number of 'low arousal' bases so that their sensory environment does not adversely affect pupils' ability to focus on learning. Enhanced Staff training to meet the needs of autistic pupils has been completed which includes the use of specialist assessment tools to track the progress of autistic pupils. The impact of the School's provision for this group of pupils will be evaluated by the National Autistic Society as part of the process to gain Autism Accreditation.

OFSTED INSPECTION

Education

The improvements in the School's educational provision advised by OFSTED in February 2020 around the design and sequencing of the curriculum have been completed. Teaching effectiveness and pupil progress has been evaluated by the School as good.

Residential

After OFSTED inspections resumed following the easing of Coronavirus Regulations, the School received outstanding judgements in all areas for residential provision in March 2022 with the inspector concluding:

"Staff are highly skilled. A combination of empathy, training and knowledge of the children means that they respond effectively to individual children's needs. Staff are endlessly patient and take time to appreciate children's feelings."

"Children make excellent progress with their education. For some children, coming to residence leads to considerably increased attendance in lessons. They are more engaged in their learning and achieve markedly improved results."

REPORT OF THE TRUSTEE (continued)

Activities, Achievements and Performance (continued)

SECTION 48 INSPECTION

As a faith-based school, the School is subject to Canonical Inspections (which fulfils the requirements of Section 48 of the Education Act 2005) by the Diocese of Leeds every five years. In the last inspection carried out in May 2017, the School was judged outstanding.

The RE curriculum has a powerful impact on the School's ethos and links to all subjects. The School was used as a contributor and exemplar of effective Character Education published by the Jubilee Centre and Birmingham University. This has been recommended by the Catholic Bishops of England and Wales for use in all Catholic Schools. Staff surveys report that they value being part of our community and the induction of new staff includes the ethos and traditions associated with working in a Catholic School.

Each term, the School has a week-long focus on different areas of religion. This includes multi-faith week in which we focus on the beliefs and practices of different religions. Pupils across the School prepare their responses to Advent and Holy Week, which are attended by families and Governors and shared through newsletters and videos.

BOARDING SCHOOL MENTAL HEALTH AWARD

After achieving the Gold level Boarding School Mental Health Award, the School's strategy has been further developed with new policies on both pupil and staff mental health and wellbeing. The impact of the School's actions is reviewed by a mental health steering group that includes both staff and pupils. Pastoral Care is highly developed in School to repair pupils' difficult experiences with previous placements and/or emotionally based school avoidance. All pupils have personal development targets alongside academic targets and pupil wellbeing is a key component in all pupil progress reviews.

To address low emotional resilience, staff have been trained in promoting positive self-image and dealing with a range of common mental health issues. In January 2022, the School implemented the "Resilience in Education" programme championed through the charity "Young Minds" to support our most vulnerable children to develop key coping skills.

Each Governor's Sub-Committee considers their work in the light of its impact on the mental health and wellbeing of pupils and staff.

REPORT OF THE TRUSTEE (continued)

BOARDING SCHOOL MENTAL HEALTH AWARD (continued)

The School continues to be committed to its unique ethos which was described by the awarding body for the Gold Mental Health and Wellbeing Award:

"Every voice is heard and celebrated. Everything is borne of the individual. Leaders, including Governors, are supportive of the mental health agenda. There has been significant support from all leaders in developing policies and putting them into practice"

The Trustee and Governors are grateful to all its donors whose generosity has enabled the School to purchase a range of classroom and pupil ICT resources as well as sports equipment. The purchase of these resources has made significant improvements in the provision of learning and improved extra curricula activities for all its Pupils.

FUTURE PLANS

The key areas for development are set out below:

- Implementing the school's mental health and wellbeing strategy.
- Prepare for the new RE Section 48 inspection process published summer 2022
- Ensuring pupils make accelerated progress in reading using personalised interventions.
- Improving the quality of pupils' writing using the *Talk for Writing* approach
- Improving pupils' mathematical skills through wider practice across the curriculum
- Ensuring the provision and outcomes for the autistic pupils in school enables them to make good or better progress.

REPORT OF THE TRUSTEE (continued)

FINANCIAL REVIEW

The table below summarises the financial activities of the School and its Investments during the year.

	2022 £'000	2021 £'000
School		
Income	2,911	3,288
Expenditure	(2,824)	(2,818)
Surplus	<u>87</u>	<u>470</u>
Net (Losses)/Gains on Investment Assets	(43)	48
Increase in Reserves	<u>44</u>	<u>518</u>
Investments		
Income	170	145
Expenditure	(434)	(88)
(Deficit)/Surplus	<u>(264)</u>	<u>57</u>
Net Gains in and Revaluations on Investment Assets	235	697
(Decrease)/Increase in Reserves	<u>(29)</u>	<u>754</u>
Increase in Total Charity Reserves	<u>15</u>	<u>1,272</u>

Details of the income and expenditure are shown in the Statement of Financial Activities on page 23.

The total income for the Charity in the year was £3,081k (2021: £3,433k) a decrease of 10% compared with the prior year. The largest individual component of income is School Fees amounting to £2,240k (2021: £2,491k) a decrease of 10% compared with the prior year. The level of School Fees is dependent both on the number of Pupils on the School register, (57 Pupils in the current year compared with 59 Pupils in the prior year) and the needs of individual Pupils.

The total expenditure was £3,258k (2021: £2,906k) an increase of 12% compared with the prior year, of which 10%, as disclosed in Note 5 to the Financial Statements relates to the impairment of Freehold Building Improvements. This underlying expenditure continues to be tightly managed and monitored whilst delivering the Charity's principal objectives

REPORT OF THE TRUSTEE (continued)

FINANCIAL REVIEW (continued)

The operational loss for the year was £177k (2021: Surplus £527k) after a charge of £304k for the impairment of Freehold Building Improvements.

The Cash Flow Statement on page 26 shows a net increase in cash and cash equivalents amounting to £197k (2021: £83k). Cash Flows from Operating Activities were £93k (2021: £298k) in the year. There were cash inflows of £104k (2021: outflows £215k) from Investing Activities, the movement is principally due to expenditure on Fixed Assets and in the prior year the transfer of surplus cash to the Investment Fund.

Investment Policy and Performance

The Trust Deed authorises the Trustee to make and hold investments using the general funds of the Charity. The funds are managed in an unrestricted fund. The Charity operates an ethical investment policy and has agreed an investment strategy with the investment managers. The investment managers manage the funds and their portfolio of investments on a discretionary basis within these guidelines. The Market Value of Investments reported in the Financial Statements at 31 August 2022 was £3,248k (2021: £3,812k). The movements are analysed in Note 13 to the Financial Statements. This includes Investment Income generated of £71k (2021: £53k) and a decrease in market valuations of £573k (2021: an increase of £745k). At the date of signing this report the market value of investments has been maintained.

The Charity holds a portfolio of investment properties that are either held for a long term rental income stream or are surplus to meeting its principal charitable objectives and are held for long term investment.

Reserves Policy

The Total Funds of the Charity at 31 August 2022 were £10,262k (2021: £10,247k) of which £1,825k (2021: £1,781k) related to the School and £8,437k (2021: £8,466k) related to Investments.

The Reserves Policy of the Charity is to hold Unrestricted Free Reserves in the School Account equivalent to at least one term of the School's Charitable Expenditure. School Free Reserves are defined as School Unrestricted Funds less School Total Fixed Assets. Funds invested in School Tangible Fixed Assets are excluded from School Free Reserves as these funds cannot be released without undermining the Charity's ability to fulfil its principal charitable objectives.

REPORT OF THE TRUSTEE (continued)

Reserves Policy (continued)

Total School Free Reserves of £1,203k (2021: £1,077k) are higher than the desired equivalent of one term's School Charitable Expenditure of £938k (2021: £938k), which reflects the School's robust budgeting and cash flow planning management and therefore the Trustee is satisfied that the Funds of the Charity are sufficient to meet its immediate financial obligations and commitments. The additional reserves will be used to improve School equipment.

The Charity's Total Free Reserves at 31 August 2022 were £3,634k (2021: £2,822k).

Total Funds included £467k (2021: £508k) in Restricted Funds. The allocation of Restricted Funds are determined by the wishes of the donors and are disclosed in Note 19(b) to the Financial Statements. Unrestricted Funds of £9,795k (2021: £9,739k) comprise the Revaluation Reserve of £3,789k (2021: £3,018k) and General Funds of £6,006k (2021: £6,721k).

Risk Management

The Trustee considers and assesses the major risks to which the Charity is exposed. This will include strategic, financial, operational and reputational risks. The Trustee implements policies and procedures in order to mitigate or minimise these risks and also monitors the effectiveness of its risk management processes. The key risks that the Charity is currently exposed to include Pupil numbers and the exceptional increases in gas and electricity costs since 1 September 2022 and the relatively high inflationary pressures on other operating costs.

The operating activities of the School have reported a surplus in both the current and prior year.

Financial Strategy

The Financial Strategy ensures the sustainability of the benefits provided by the School.

Approved by the Trustee on 13 December 2022 and signed on its behalf by:



Rt Rev M Stock
Bishop of Leeds
Director

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Directors of the Trustee are responsible for preparing the Trustee's Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of its incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the Financial Statements comply with the Charities Act 2011, and applicable accounting regulations. It is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF

Opinion

We have audited the Financial Statements of St John's Catholic School for the Deaf for the year ended 31 August 2022 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Financial Statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF (continued)

Conclusions relating to Going Concern

In auditing the Financial Statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the Financial Statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the Financial Statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this Report.

Other Information

The Trustee are responsible for the other information. The other information comprises the information included in the Annual Report, other than the Financial Statements and our Auditor's Report thereon. Our opinion on the Financial Statements does not cover the other information and, except to the extent otherwise explicitly stated in our Report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the Financial Statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the Financial Statements; or
- the Charity has not kept sufficient accounting records; or
- the Financial Statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustee

As explained more fully in the Statement of Trustee's Responsibilities set out on page 17, the Trustee is responsible for the preparation of the Financial Statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustee determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Trustee is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intends to liquidate the Charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the Audit of the Financial Statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF (continued)

Auditor's responsibilities for the Audit of the Financial Statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the Charity's Financial Statements to material misstatement and how fraud might occur, including through discussions with the Trustee, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the Financial Statements. We identified laws and regulations that are of significance in the context of the charity by discussions with The Trustee and updating our understanding of the sector in which the Charity operates.

Laws and regulations of direct significance in the context of the Charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, guidance issued by the Charity Commission for England and Wales and guidance issued by the Department for Education.

Audit response to risks identified

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related Financial Statement items including a review of financial statement disclosures. We reviewed the Charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the Charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF (continued)

Audit response to risks identified (continued)

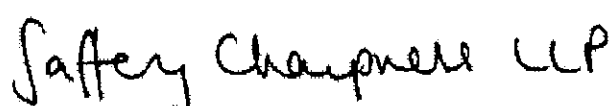
their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report

Use of our Report

This report is made solely to the Charity's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Trustee those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Trustee as a body, for our audit work, for this report, or for the opinions we have formed.



Saffery Champness LLP
Chartered Accountants and Statutory Auditors
Mitre House
North Park Road
Harrogate
HG1 5RX

15 December 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Note	School		Investments	Charity
		Unrestricted	Restricted	Unrestricted	Total
		Funds	Funds	Funds	Funds
		£'000	£'000	£'000	£'000
Income and Endowments from:					
School Fees		2,240	-	-	2,240
Government Grants		636	7	-	643
Donations		6	6	-	12
Trading Activities		11	-	-	11
Investment Income	2	-	5	170	175
Total Operating Income		2,893	18	170	3,081
Expenditure on:					
Total Cost of Raising Funds	3	-	9	58	67
Charitable Expenditure	4	2,813	2	72	2,887
Charitable Expenditure - Asset Impairment	5	-	-	304	304
Total Operating Expenditure		2,813	11	434	3,258
Transfer between Funds		80	7	(264)	(177)
Net Losses on Investment Assets		5	(5)	-	-
Net Income/(Expenditure)		-	(43)	(536)	(579)
		85	(41)	(800)	(756)
Revaluation of Investment Properties	18	-	-	771	771
Net Movement in Funds	10	85	(41)	(29)	15
Reconciliation of Funds:					
Total Funds brought forward		1,273	508	8,466	10,247
Total Funds carried forward		1,358	467	8,437	10,262

All activities are from continuing operations.

The Notes from page 27 to 43 form part of these Financial Statements.

There were no recognised gains or losses for the year ended 31 August 2022 other than those included in the Statement of Financial Activities.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021

	Note	School		Investments Unrestricted		Charity Total Funds £'000
		Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000		
Income and Endowments from:						
School Fees		2,491	-	2,491	-	2,491
Government Grants		622	17	639	-	639
Donations		-	99	99	-	99
Trading Activities		10	-	10	-	10
Investment Income	2	-	4	4	145	149
Other Income		45	-	45	-	45
Total Operating Income		3,168	120	3,288	145	3,433
Expenditure on:						
Total Cost of Raising Funds	3	-	2	2	66	68
Charitable Expenditure	4	2,815	1	2,816	22	2,838
Total Operating Expenditure		2,815	3	2,818	88	2,906
Net Operating Income		353	117	470	57	527
Gross Transfer between Funds		72	(72)	-	-	-
Net Gains on Investment Assets		-	48	48	697	745
Net Movement in Funds	9	425	93	518	754	1,272
Reconciliation of Funds:						
Total Funds brought forward		848	415	1,263	7,712	8,975
Total Funds carried forward		1,273	508	1,781	8,466	10,247

All activities are from continuing operations.

The Notes from page 27 to 43 form part of these Financial Statements.

There were no recognised gains or losses for the year ended 31 August 2021 other than those included in the Statement of Financial Activities.

ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF
YEAR ENDED 31 AUGUST 2022

BALANCE SHEET

	Note	2022 £'000	2021 £'000
Fixed Assets			
Tangible Assets	11	552	929
Investment Properties	12	5,131	4,360
Investments	13	3,248	3,812
Total Fixed Assets		<u>8,931</u>	<u>9,101</u>
Current Assets			
Inventories		4	5
Debtors	14	533	711
Cash at Bank and in Hand		1,441	1,244
Total Current Assets		<u>1,978</u>	<u>1,960</u>
Current Liabilities			
Creditors: Amounts falling due within one year	15	(647)	(814)
Net Current Assets		<u>1,331</u>	<u>1,146</u>
Net Assets		<u>10,262</u>	<u>10,247</u>
The Funds of the Charity:			
Unrestricted Funds			
- Revaluation Reserve	18	3,789	3,018
- General Funds		6,006	6,721
- Total	19	9,795	9,739
Restricted Funds	19	467	508
Total Charity Funds		<u>10,262</u>	<u>10,247</u>

The Notes from page 27 to 43 form part of these Financial Statements.

These Financial Statements were approved and authorised by the Directors on 13 December 2022 and signed on their behalf by:



Rt Rev M Stock
Bishop of Leeds
Director

ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF
YEAR ENDED 31 AUGUST 2022

CASH FLOW STATEMENT

	2022 £'000	2021 £'000
Cash Flows from Operating Activities		
Net Movement in Funds	15	1,272
Adjusted for:		
Deprecation Charges	104	62
Impairment Charges	304	-
Net Losses/(Gains) on Investments	579	(745)
Revaluation of Investment Properties	(771)	-
Investment Income	(175)	(149)
Decrease/(Increase) in Inventories	1	(2)
Decrease/(Increase) in Debtors	178	(11)
Decrease in Creditors	(167)	(151)
Other items	25	22
Net Cash provided by Operating Activities	<u>93</u>	<u>298</u>
Cash Flows from Investing Activities		
Investment Properties Income	98	96
Payments to Acquire Tangible Fixed Assets	(31)	(139)
Proceeds from the Disposal of Fixed Asset Investments	37	53
Payments to Acquire Fixed Asset Investments	-	(225)
Net cash provided by/(used in) Investing Activities	<u>104</u>	<u>(215)</u>
Net Increase in Cash and Cash Equivalents	197	83
Cash and Cash Equivalents at the beginning of year	<u>1,244</u>	<u>1,161</u>
Cash and Cash Equivalents at the end of year	<u>1,441</u>	<u>1,244</u>

Analysis of Net Cash

	2022 Movement £'000	£'000	2021 Movement £'000	£'000	2020 £'000
Cash at Bank and in Hand	<u>1,441</u>	197	1,244	83	1,161

The Notes from page 27 to 43 form part of these Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

These Financial Statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain fixed assets.

The Financial Statements are prepared in Sterling which is the functional currency of the entity. Monetary amounts in these Financial Statements are rounded to the nearest thousand pound (£'000). The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice (UK GAAP). The Charity is a public benefit entity for the purposes of FRS 102.

1.2 Going Concern

The Trustee has assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustee has made this assessment for a period of at least twelve months from the date of approval of the Financial Statements. In particular the Trustee has considered the Charity's forecasts and projections and have taken account of the potential impact of fewer pupil numbers. After making enquiries, and taking into consideration that the Charity's Cash at Bank and in Hand at the 31 August 2022 of £1,441k (2021: £1,244k) and Investments that can be realised in the short term of £3,248k (2021: £3,812k) the Trustee has concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS

1.3 Income

Income is included in the Statement of Financial Activities on the basis of the amounts receivable for the year. Income from fees is included in the period that the service is provided.

Grants receivable, including capital grants, are included as income when receivable except when donors:

- specify that grants, given to the Charity must be used in future accounting periods and the income is deferred until those periods; and
- impose conditions which have to be fulfilled before the Charity becomes entitled to use such income. Income is deferred and included in the Statement of Financial Activities when those conditions have been met.

Donations and Other Income are included in the Statement of Financial Activities on the basis of the amounts received in the year.

1.4 Expenditure

Expenditure is included in the Statement of Financial Activities on the basis of the amounts payable for goods and services provided in the year.

Charitable expenditure consists of all expenditure directly relating to the objectives of the Charity and comprise the running of the School and maintaining the portfolio of properties in the Investment Account.

The Charity does not incur direct costs in its voluntary fundraising activities.

Investment management fees and interest costs are included in the Cost of Raising Funds.

Liabilities are recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes VAT where it cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are those incurred in connection with the audit of the Charity and its compliance with constitutional and statutory requirements including legal fees.

NOTES TO THE FINANCIAL STATEMENTS

1.5 Commitments

Commitments that are made by the Trustee and the School Governors that are legally binding have been accrued. Those that are not legally binding have not been charged in the Financial Statements but have been disclosed in the Notes to the Financial Statements.

1.6 Grants Payable

Discretionary grants are paid from the Edward Witham Dawson Charity to individuals meeting the requirements of the linked Charity's Trust Deed. Grants are paid on an adhoc basis and payment in one financial year does not imply continued support in future financial years. Liabilities relating to grants payable are recognised once the Charity is irrevocably committed to the provision of the grant.

1.7 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the Balance Sheet date using the closing quoted mid-market price. Realised and Unrealised Gains and Losses on Investments are reported in the Statement of Financial Activities. Investment income plus associated tax recoverable is credited to income on an accruals basis.

1.8 Investment Properties

Investment Property, which is property held to earn rentals and capital appreciation, is measured using the fair value model as at the balance sheet date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

1.9 Taxation

The Trustee considers that the Charity is exempt from taxation and therefore no provision is made for it.

1.10 Pension Schemes

The Charity makes defined contributions to a group personal pension scheme for certain employees. Contributions payable for the year are charged in the Statement of Financial Activities. Contributions are also paid, for eligible employees, to the Teachers' Pension Scheme (England and Wales), as disclosed in Note 8 to the Financial Statements. Contributions payable are charged as charitable expenditure in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS

1.11 Tangible Assets

Freehold Buildings

A review of building valuations is carried out annually and, where required, an appropriate impairment charge is made in the Statement of Financial Activities.

Freehold Building are maintained to a high standard and depreciation is not provided for as, in the Trustee's opinion, the residual value is equal to the carrying value in the Financial Statements.

Freehold Building Improvements

Improvements to freehold properties are capitalised at cost and depreciated on a straight line basis between two per cent and ten per cent per annum.

This accounting estimate was reassessed during the year, as a result as disclosed in Note 5 (below) a impairment charge of £304k has been taken to the Financial Statements.

Fixtures, Fittings and Equipment

Fixtures, fittings and equipment are stated at cost less depreciation. Depreciation is calculated by the straight line method to write off the cost or value, less anticipated residual value, over the expected useful lives of the assets as follows:

Motor Vehicles	20 percent per annum
Fixtures, Fittings and Equipment	10 to 20 percent per annum

Impairment reviews are undertaken on an annual basis.

1.12 Fund Accounting

General Funds are Unrestricted Funds which are available for use at the discretion of the Trustee and School Governors in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted Funds are funds that are used in accordance with specific instructions made by donors or that have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. Restricted Funds are set out in Note 17(b) to the Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS

1.13 Financial Instruments

Basic financial instruments are measured at amortised cost. The Charity has no other financial instruments or basic financial instruments measured at fair value.

1.14 Critical Accounting Estimates

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in those financial statements. The following judgement and estimate is considered by the Trustee to have the most significant effect on amounts recognised in the Financial Statements.

Useful Economic Life: The annual depreciation charge for building improvements, fixtures, fittings and equipment and motor vehicle is sensitive to change in the estimated useful economic lives and residual value of assets. These are re-assessed annually and amended where necessary to reflect current circumstances.

2. INVESTMENT INCOME

	2022		
	Restricted Fund £'000	Unrestricted Fund £'000	Total Funds £'000
Income arising from:			
Rental Income	-	98	98
Listed Investments	5	72	77
Total	5	170	175

	2021		
	Restricted Fund £'000	Unrestricted Fund £'000	Total Funds £'000
Income arising from:			
Rental Income	-	96	96
Listed Investments	4	49	53
Total	4	145	149

NOTES TO THE FINANCIAL STATEMENTS

3. TOTAL COST OF RAISING FUNDS

The total cost of raising funds consists of:

	2022	2021
	£'000	£'000
Investment Property Expenditure	38	45
Investment Management Fees	29	23
Total	67	68

4. CHARITABLE EXPENDITURE

Charitable Expenditure relates to School running costs and is analysed below.

	2022	2021
	£'000	£'000
Teachers' Salaries	1,028	936
Support Staff Salaries	1,270	1,338
Professional Fees	39	44
Education Supplies	183	202
Premises Costs	169	170
Establishment Expenses	85	73
Depreciation	104	62
Grants Paid	2	-
Support Costs	7	13
Total	2,887	2,838

5. CHARITABLE EXPENDITURE – ASSET IMPAIRMENT

A review of the carrying value of Freehold Building Improvements was carried out in the year, an Impairment Charge of £304k (2021: £Nil) has been charged to the Statement of Financial Activities in the year.

6. ANALYSIS OF GRANTS PAYABLE

During the year a grant of £2k (2021: £nil) was paid out to one (2021: nil) recipient.

NOTES TO THE FINANCIAL STATEMENTS

7. EMPLOYMENT COSTS AND NUMBER OF EMPLOYEES

Staff costs comprise the following:

	2022	2021
	£'000	£'000
Salaries and Wages	1,719	1,679
Employers' National Insurance	150	143
Pension Costs	195	200
Agency Staff	234	187
Total	<u>2,298</u>	<u>2,209</u>

No payments (2021: £54k to seven employees) in relation to statutory redundancy payments were made in the year.

The number of employees who received a salary in excess of £60,000 per annum was as follows:

	2022	2021
	No.	No.
£60,001 to £70,000	-	-
£70,001 to £80,000	1	1
£80,001 to £90,000	-	-
£90,001 to £100,000	1	1
	<u>2</u>	<u>2</u>

The average number of employees and full time equivalents was as follows:

	2022	2021
	No.	No.
Average Number of Employees	74	77
Full Time Equivalent	<u>62</u>	<u>63</u>

NOTES TO THE FINANCIAL STATEMENTS

8. PENSION COSTS

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £162k (2021: £148k) and at 31 August 2022 £18k (2021: £18k) was accrued in respect of contributions to this Scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by the Teachers' Pensions Regulations 2014. Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament. The employer contribution rate is set following scheme valuations undertaken by the Government Actuary's Department.

For the year ended 31 August 2022 the employer contribution rate for the TPS was 23.6% (2021: 23.6%). Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68% (2021: 23.68%). This employer contribution rate is based on the actuarial valuation of the TPS at 31 March 2019. The next valuation result is due to be implemented from 1 April 2023.

The Charity also contributes to a personal defined contribution pension scheme for non-teaching staff. For the year ended 31 August 2022 £33k (2021: £37k) was charged to the Statement of Financial Activities. The assets of the scheme are held separately from those of the Charity in independently administered funds.

9. DIRECTORS, GOVERNORS AND KEY MANAGEMENT PERSONNEL

The Charity considers that its key management personnel comprise the Directors of the Trustee Company, the Board of School Governors and the Senior Leadership Team.

Neither Directors nor School Governors received any remuneration in respect of their Office in either the current year or the prior year. Neither Directors nor Governors received expenses incurred in their Office in either the current year or the prior year.

The total employment benefits of the Senior Leadership Team in the year was £400k (2021: £372k) including Employers' National Insurance Contributions of £37k (2021: £34k) and £55k (2021: £51k) of pension contributions.

NOTES TO THE FINANCIAL STATEMENTS

10. NET MOVEMENT IN FUNDS IN THE YEAR

Net Movement Funds in the year is stated after charging:

	2022 £'000	2021 £'000
Auditor's Remuneration		
- audit services	13	13
- other services	1	1
Depreciation of Owned Assets	104	62
Impairment of Owned Assets	304	-
Operating Lease Rentals	<u>4</u>	<u>4</u>

NOTES TO THE FINANCIAL STATEMENTS

11. TANGIBLE ASSETS

	Motor Vehicles £'000	Fixtures, Fittings and Equipment £'000	Freehold Building Improvements £'000	Total £'000
Cost or Valuation				
At 1 September 2021	83	1,092	730	1,905
Additions	-	19	12	31
At 31 August 2022	83	1,111	742	1,936
Depreciation and Impairments				
At 1 September 2021	43	933	-	976
Charge for the year	10	53	41	104
Impairment in the year	-	-	304	304
At 31 August 2022	53	986	345	1,384
Net Book Value at 31 August 2022	30	125	397	552
Net Book Value at 31 August 2021	40	159	730	929

NOTES TO THE FINANCIAL STATEMENTS

12. INVESTMENT PROPERTIES

	Investment Properties £'000
Cost or valuation	
At 1 September 2021	4,360
Revaluations	771
At 31 August 2022	<u>5,131</u>
 Depreciation and Impairments	
At 1 September 2021 and 31 August 2022	<u>-</u>
 Net Book Value 31 August 2022	<u>5,131</u>
Net Book Value 1 September 2021	<u>4,360</u>
 Historic Cost	
At 31 August 2022 and 31 August 2021	<u>1,448</u>

Investment Properties are valued on the basis of market value as defined in the RICS Valuation and Appraisal Manual (7th Edition) every five years. The last valuations were carried out on 31 August 2022 by Charters-Reid Chartered Surveyors and Savills Chartered Surveyors. In the intervening years a review of Investment Properties is carried out annually and, where required, an appropriate impairment charge is made in the Statement of Financial Activities.

In the Trustee's opinion, the value disclosed in the Balance Sheet reflects its best estimate of the Fair Value of Investment Properties at 31 August 2022.

As disclosed in Note 18 below, the Revaluations have been taken to the Revaluation Reserve.

NOTES TO THE FINANCIAL STATEMENTS

13. INVESTMENTS

	2022 £'000	2021 £'000
Market Value at 1 September	3,812	2,864
Investment Income	77	53
Net Realised Gains in the Year	78	63
Net Unrealised (Losses)/Gains on Revaluation	(657)	682
Investment Managers Costs Deducted from Investments	(25)	(22)
Addition to Investments	-	225
Withdrawn from Investments	(37)	(53)
Market Value at 31 August	3,248	3,812

Analysis of Market Value of Investment by Type:

Equities	2,313	3,002
Bonds	374	407
Property	344	159
Alternative Investments	157	158
Cash	60	86
Market Value at 31 August	3,248	3,812

Analysis of Market Value of Investments between those held within and outside the United Kingdom:

Within the United Kingdom	2,015	2,514
Outside the United Kingdom	1,233	1,298
Market Value at 31 August	3,248	3,812

Analysis of Market Value by Fund:

Unrestricted	2,935	3,456
Restricted	313	356
Market Value at 31 August	3,248	3,812
Historic Cost of Investments	2,891	2,803

NOTES TO THE FINANCIAL STATEMENTS

14. DEBTORS

	2022 £'000	2021 £'000
Outstanding Fees	485	663
Other Debtors and Prepayments	48	48
	<u>533</u>	<u>711</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £'000	2021 £'000
Fees Received in Advance	446	642
Trade Creditors	10	23
Accruals and Deferred Income	155	114
Other Tax and Social Security	36	35
	<u>647</u>	<u>814</u>

16. CAPITAL COMMITMENTS

The Charity had no capital commitments at either 31 August 2022 or 31 August 2021.

17. OPERATING LEASES

At 31 August 2022 the Charity had the following future minimum lease payments under non-cancellable operating leases which fall due as follows:

	School Office Equipment 2022 £'000	2021 £'000
Expiry date:		
Within one year	3	3
Between two and five years	4	2
	<u>7</u>	<u>5</u>

NOTES TO THE FINANCIAL STATEMENTS

18. REVALUATION RESERVE

	2022 £'000	2021 £'000
At 1 September	3,018	3,018
Movement in the Year	771	-
At 31 August	<u>3,789</u>	<u>3,018</u>

As disclosed in Note 12 above, the Movement in the Year £771k (2021: £nil) relates to revaluations of Investment Properties carried out by 3rd party Chartered Surveyors on 31 August 2022.

19. ANALYSIS OF CHARITABLE FUNDS

a) Analysis of Unrestricted Fund Movements

	For the year ended 31 August 2022					At 31 August 2022 £'000
	At 1 September 2021 £'000	Income £'000	Expenditure £'000	Transfers £'000	Investments Gains £'000	
School	1,273	2,893	(2,813)	5	-	1,358
Investments	8,466	170	(434)	-	235	8,437
Total Charity	<u>9,739</u>	<u>3,063</u>	<u>(3,247)</u>	<u>5</u>	<u>235</u>	<u>9,795</u>

	For the year ended 31 August 2021					At 31 August 2021 £'000
	At 1 September 2020 £'000	Income £'000	Expenditure £'000	Transfers £'000	Investments Gains £'000	
School	848	3,168	(2,815)	72	-	1,273
Investments	7,712	145	(88)	-	697	8,466
Total Charity	<u>8,560</u>	<u>3,313</u>	<u>(2,903)</u>	<u>72</u>	<u>697</u>	<u>9,739</u>

The Transfer of Funds from Restricted Funds principally relates to the purchase of equipment that has subsequently been transferred to the Schools Tangible Fixed Assets.

NOTES TO THE FINANCIAL STATEMENTS

19. ANALYSIS OF CHARITABLE FUNDS (continued)

b) Analysis of Restricted Fund Movements

	For the year ended 31 August 2022					At 31 August 2022 £'000
	At 1 September 2021 £'000	Income £'000	Expenditure £'000	Transfers £'000	Investments Gains £'000	
Edward Witham Dawson Charity	455	5	(11)	-	(43)	406
Other Funds	53	13	-	(5)	-	61
Total Restricted Funds	508	18	(11)	(5)	(43)	467

	For the year ended 31 August 2021					At 31 August 2021 £'000
	At 1 September 2020 £'000	Income £'000	Expenditure £'000	Transfers £'000	Investments Gains £'000	
Edward Witham Dawson Charity	406	4	(3)	-	48	455
Other Funds	9	116	-	(72)	-	53
Total Restricted Funds	415	120	(3)	(72)	48	508

The Edward Witham Dawson Charity is a Linked Charity established by a Trust Deed dated 31 January 1925, amended by a Scheme dated the 31 July 2000. The Charity's principal objectives are to support the work of the School, to provide and facilitate educational facilities and opportunities for people with physical or mental disabilities and to provide grants for the benefit of people with physical or mental disabilities.

Other Funds include donations from parents for School and Pupil equipment. The Transfer of Funds to the Unrestricted Funds relates to the purchase equipment being included in the School's Tangible Fixed Assets.

NOTES TO THE FINANCIAL STATEMENTS

20. NET ASSETS

	Total Charity			
	2022		2021	
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Tangible Fixed Assets	552	-	552	929
Investment Properties	5,131	-	5,131	4,360
Fixed Asset Investments	2,935	313	3,248	3,812
Bank Balances	1,417	24	1,441	1,244
Other Net Current (Liabilities)/Assets	(240)	130	(110)	60
TOTAL NET ASSETS	9,795	467	10,262	10,247

NOTES TO THE FINANCIAL STATEMENTS (continued)

21. RELATED PARTY TRANSACTIONS

The Diocese of Leeds Trustee is also the Trustee of one other registered charity, the Leeds Diocesan Trust.

Directors of the Trustee who are members of the Clergy receive allowances and expenses for their work in active ministry from the Leeds Diocesan Trust. No payments were made to Lay Directors in either the current year or the prior year by the Leeds Diocesan Trust. No reimbursement of expenses was paid to the Directors of the Trustee by the Leeds Diocesan Trust in either the current year or prior year.

There is a tenancy agreement on an Investment Property with the Leeds Diocesan Trust. The Charity received a rental income of £7k (2021: £7k) in the year. This is considered to be an arm's length transaction on a commercial basis.