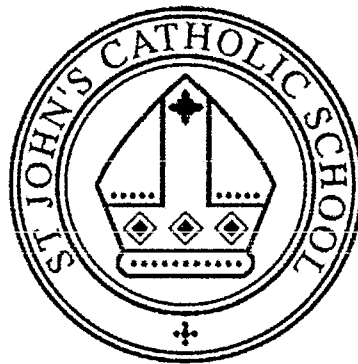


St John's Catholic School for the Deaf

Registered Charity Number 529319

Report and Financial Statements

For the year ended
31 August 2021



Where every voice is heard and celebrated

ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF
YEAR ENDED 31 AUGUST 2021

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TRUSTEE, BOARD OF SCHOOL GOVERNORS AND ADVISORS

St John's Catholic School for the Deaf is an unincorporated charity registered in England and Wales, registration number 529319.

TRUSTEE

Diocese of Leeds Trustee

(Company registration number 2886244)

Directors of the Diocese of Leeds Trustee

Rt Rev M Stock	(Bishop of Leeds)
Mr M Booth	(resigned 22 June 2021)
Rt Rev Mgr P Fisher	(Vicar General)
Mr M Gargan	
Mr P McDermott	(appointed 22 June 2021)
Mr P Rogerson	
Very Rev Mgr A Summersgill	

Company Secretary of the Diocese of Leeds Trustee

Mr J McGrory

Registered Offices

Trustee	Hinsley Hall, 62 Headingley Lane, Leeds, LS6 2BX
Charity	Church Street, Boston Spa, Wetherby, LS23 6DF

BOARD OF SCHOOL GOVERNORS

Foundation Governors

Mrs B Auty	(Vice Chair)
Rev D Arblaster	(resigned 31 August 2021)
Mr T Forbes	
Mrs C Garnham	(Chair) (appointed 21 October 2021)
Mr V McNicholas	
Mrs J Tarr	
Mrs C Brooks	
Mr A Morley	

TRUSTEE, BOARD OF SCHOOL GOVERNORS AND ADVISORS (continued)

BOARD OF SCHOOL GOVERNORS (continued)

Representative Governors

Mrs N Harrington	LEA
Mr G Riley	Parent
Mrs M McAleer	Teaching staff
Mrs J Peacock	Non-teaching staff

Head Teacher and Governor

Mrs A Bradbury

ADVISORS

Auditor

Saffery Champness LLP, Mitre House, North Park Road, Harrogate, HG1 5RX

Banker

HSBC Bank plc, 11 North Street, Wetherby, LS22 6NT

Investment Manager

Rathbone Investment Management, 1 Curzon Street, London, W1J 5FB

Solicitors

DLA Piper UK LLP, Princes Exchange, Princes Square, Leeds, LS1 4BY
Grays Solicitors LLP, Duncombe Place, York, YO1 7DY

REPORT OF THE TRUSTEE

The Trustee presents its Annual Report and the audited Financial Statements of the Charity for the year ended 31 August 2021.

STRUCTURE

Constitution

St John's Catholic School for the Deaf is a registered charity with the registration number 529319. The Charity was originally founded under a Trust Deed dated 1870 and in its current form, by a Trust Deed dated 24 February 1953. The sole Trustee of the Charity is a trust corporation, the Diocese of Leeds Trustee, company registration number 2886244.

In support of the mission of the Catholic Church, the principal objective of the Charity is to provide a school for the education of children suffering from disabilities of mind or body and in need of special educational provision where the values reflect the ideals of the life and teachings of Christ, and "where every voice is heard and celebrated."

The Trustee confirms that it has complied with the requirements of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission including the guidance "Public benefit: running a charity (PB2)" in determining the activities undertaken by the Charity, in particular, to its supplementary public benefit guidance on advancing education and fee charging.

The outcomes and achievements of the pupils are part of this benefit, as they are able to take their place in the wider world when they leave the School. The School's facilities are used by a local junior football club at the weekends, and during the summer the School hosts an international summer camp for deaf young people. The School works closely with local mainstream schools, providing specialist advice and guidance.

Throughout this Annual Report the Trustee seeks to demonstrate that the Charity's aims and objectives are for the public benefit.

REPORT OF THE TRUSTEE (continued)

GOVERNANCE

Edward Witham Dawson Charity

This Charity, a Linked Charity, was established under a Trust Deed dated 31 January 1925. The income of the Charity is to be used for the education of Catholic children with hearing, communication and sensory needs or towards the maintenance and advancement of needy Catholic persons with hearing, communication and sensory needs. The Edward Witham Dawson Charity is a Restricted Fund within the School Account and its financial performance is disclosed in Note 17 to the Financial Statements.

The governance of the Charity is overseen by the Directors of the Trustee, the Board of School Governors, the Head Teacher and her Senior Leadership Team.

Trustee

The Directors of the Trustee are appointed by the Bishop of Leeds who is Chair of the Board. There were four Trustee Board meetings during the financial year.

The Bishop of Leeds and the Vicar General are ex-officio Directors of the Board. All other Directors are appointed for a term of three years which may be renewed subject to performance and review for an additional two terms of three years each.

Directors are recruited from Senior Clergy and suitably qualified and experienced Lay Faithful from the wider Catholic community. On appointment new Directors are introduced to their role and responsibilities by the Vicar General and the Company Secretary at which time copies of the Trust Deed and the latest financial information are issued. Directors attend formal and informal training sessions as required.

The Trustee Board delegates oversight of the Charity's Investment and Property portfolios to a Finance Sub-Committee ("the FSC"), which meets on a monthly basis. During the year under review the FSC comprised four members; Monsignor K Heskin (Chairman) and Mr T Forbes, who are former Directors and Monsignor P Fisher and Monsignor A Summersgill who are current Directors. FSC members are supported and advised by the Company Secretary and his Senior Management Team.

As disclosed in Note 8 to the Financial Statements, Directors do not receive any payments in respect of their Office. No reimbursement of expenses was paid to the Directors of the Trustee in either the current year or prior year.

REPORT OF THE TRUSTEE (continued)

GOVERNANCE (continued)

Board of School Governors

The operation of the School is overseen by the Board of School Governors. The Head Teacher is an ex-officio member of this Board. The day to day running of the School is delegated to the Head Teacher, who is supported by a Senior Leadership Team.

The Foundation Governors (who are recruited from the local and wider community and appointed by the Bishop of Leeds) and the Parent Representative are elected for a period of three years and the Teacher Staff Representative, the Non-Teaching Staff Representative and the LEA Representative are elected for four years. New Governors receive an induction, and all Governors are encouraged to visit the School regularly and to attend special celebrations and events. Governors have access to a range of appropriate training courses run by Local Education Authorities and the Diocese of Leeds, Vicariate of Education.

As disclosed in Note 8 to the Financial Statements, School Governors do not receive any payments in respect of their Office. No reimbursements were paid for expenses in either the current year or prior year.

The Board of Governors delegates some powers to the following Sub-Committees:

- Finance and General Purposes Sub-Committee
- Teaching and Learning Sub-Committee
- Premises, Grounds and Health and Safety Sub-Committee
- Human Resources Sub-Committee
- Residential Care Sub-Committee
- Appeals Panel

Membership of these Sub-Committees is drawn from the Board of Governors. The Sub-Committees are supported by the appropriate members of the School's Leadership Team.

REPORT OF THE TRUSTEE (continued)

Board of Governors (continued)

The Finance Sub Committee of the Board of the Trustee and the Board of School Governors meet at least annually to review past performance and future plans.

Senior Leadership Team

The School's Senior Leadership Team is responsible to the Board of Governors for the day to day management of the School, led by the Head Teacher. The Team consists of the following positions:

- Deputy Head Teacher
- Assistant Head Teacher
- Head of Residential Care
- School Business Manager

The Head Teacher is an ex-officio member of the Board of Governors and members of the Senior Leadership Team support the Board's Sub-Committees and attend their meetings.

The remuneration of the Senior Leadership Team is determined by the School's pay and performance management policies. The remuneration of the Senior Leadership Team is disclosed in Note 8 to the Financial Statements.

Safeguarding

The welfare of the pupils and their protection from harm is of the highest importance for the Bishop, Directors and Governors. This is achieved by the implementation of robust staff recruitment, safeguarding and child protection policies and procedures. The School has designated Safeguarding Officers and there is a comprehensive multi-disciplinary approach to the wellbeing of pupils. The school complies fully with the guidance and procedures set out by the Local Safeguarding Children Partnership.

Safeguarding practice is scrutinised by named Governors. An external audit of safeguarding practices undertaken during the year found that the School complies with, and often exceeds, the required statutory standards.

The School's policies and procedures have been adapted to meet the requirements of the Health Protection (Coronavirus) Regulations 2020 to enable the School to remain open to all Pupils during the year ended 31 August 2021.

REPORT OF THE TRUSTEE (continued)

Safeguarding (continued)

The welfare of pupils not able to attend the School was monitored by maintaining at least weekly contact with pupils and their families. The School liaised with statutory bodies and other agencies when concerns were raised about an individual pupil's welfare. The School delivered free school meals vouchers during the "lockdown".

Health and Safety

The Trustee and Board of Governors keep under review the School's Health and Safety Policy and work with Health and Safety professionals to ensure that its processes and procedures follow best practice.

Resources are provided to comply with Health and Safety standards and to maintain School buildings.

Reputation

The School's continued success depends upon its good reputation. The Board of Governors monitors the effectiveness of teaching and learning. OFSTED inspection reports are published on the School's website. The School also has robust, and regularly updated policies and procedures to guard against fraud or the misappropriation of the School's funds and assets.

Fundraising

The Charity ensures that it follows the Code of Fundraising Practice in its fundraising methods, and it does not employ outside agencies to raise funds. In the year ended 31 August 2021 no complaints were received in respect of fundraising. The Charity raises additional funds principally by applying for grants from appropriate grant awarding bodies and these are supplemented by community events at the School.

REPORT OF THE TRUSTEE (continued)

OBJECTIVES AND ACTIVITIES

Aims

St John's Catholic School for the Deaf provides education and care for children from 4 to 19 years of age. Pupils are deaf or have speech and communication difficulties, and many have special needs in addition to their hearing impairment such as autistic spectrum disorders or visual impairments.

The Trustee aims to provide an outstanding School Community where values reflect the ideals of the life and teachings of Christ, and where every voice is heard and celebrated, a school where spoken language is used, and where every young person communicates equally and successfully with others.

Each pupil has an Education, Health and Care Plan (EHC), and all are funded by their Local Authority. Pupils come from across the United Kingdom, and those whose homes are some distance away board at the School during the week.

Activities, Achievements and Performance

The core purpose of the School's curriculum is to prepare pupils for adult life, developing the skills and thirst for knowledge that will equip them to be lifelong learners. Promoting a sense of self and an appreciation of their own talents is seen as the foundation for ambitious learning.

To comply with the Health Protection (Coronavirus) Regulations a designated management team was established from members of the Senior Leadership Team, a health professional and the School Nurse. Risk assessments produced in consultation with staff have been reviewed by an independent auditor and are published on the School website.

The social and other restrictions required to comply with the Health Protection (Coronavirus) Regulations were challenging for society at large and the School, mindful of the additional vulnerabilities of its Pupils, put in place "year bubbles," lateral flow testing and other compliant measures so that the School was able to remain opened throughout the academic year 2020/21.

REPORT OF THE TRUSTEE (continued)

Activities, Achievements and Performance (continued)

To ensure that School staff and pupils can engage in as safe an environment as possible under the Regulation pupils have been reassigned into smaller groups with subject specialists planning the curriculum. Changes to School routines have included revisions to dining arrangements, staffroom arrangements, and more frequent and intense cleaning. The School has invested in upgrading its ICT facilities to allow remote learning for pupils who are unable to attend the School, ensuring they have the tools to learn from home. Each of these new smaller groups includes additional wellbeing activities in addition to normal academic work.

Boarding pupils have also been assigned to smaller groups and recent refurbishments include a new residential dining room and larger indoor recreational spaces for younger pupils. Although outside visits have had to be curtailed, pupils have continued to have an enriching experience enabling them to develop their life skills with staff they know well.

Pupils join the School at various stages in their education and the majority remain at the School until year 13 or 14. Each pupil's curriculum is designed to prepare them for the future so that they are able to begin to formulate their own life plan as soon as possible. Language and communication skills are central to this approach, which, for the majority of pupils, includes 1:1 and group speech and language therapy. The School's Therapists work collaboratively with teachers, learning support assistants and residential care staff to develop the language pupils need for both their academic and social learning.

Pupils at a relatively early developmental levels follow a termly theme. This approach most effectively provides the consolidation and over-learning that they need in order to further their language knowledge and conceptual understanding of the world. For these pupils, enrichment activities out of school are vital in providing the real-life experiences needed to underpin their learning.

Pupils with multi-sensory impairments and complex needs follow an integrated curriculum with the same key emphases on language and communication, literacy, personal development, and skills for life ahead. Expert staff support these pupils and learning concentrates on presenting meaningful experiences that avoid sensory overload. Communication systems are built around the pupil's preferences. The approach is flexible and uses a range of methods to support communication, including PECS (Picture Exchange Communication System), Makaton, hand-over-hand signing and computer aided systems.

REPORT OF THE TRUSTEE (continued)

Activities, Achievements and Performance (continued)

The Secondary Department curriculum provides a high level of personalisation, where a range of different subjects can be studied at various levels, from entry level to GCSE and their equivalent. The development of literacy and numeracy is a key priority, and intensive specialist teaching is provided as well as whole-school strategies to build confidence in English and Maths. There is also a strong focus on creative and practical subjects that develop social communication and other essential skills for future adult life.

The Sixth Form offers students the opportunity to follow a wide range of academic and vocational courses, linked to local Further Education colleges. Experienced learning mentors support students at college. Linking with mainstream colleges helps students build wider friendship groups and offers new social opportunities.

The School established a vocational base for Pupils studying hospitality, joinery, brickwork, painting and decorating which enables them to continue to practise their skills when the Further Education colleges restricted access and moved to online learning. The success of this vocational base enabled all year 13 Pupils to go on to positive destinations that involved further education, training or employment.

The School employs its own team of speech and language therapists who plan and deliver personal programs for each Pupil. On-site audiological support ensures those Pupils with hearing aids or cochlear implants have the best possible access to high quality amplification.

Pupils are drawn from across the United Kingdom. The School provides weekday boarding facilities for Pupils whose homes are some distance away. The boarding provision is welcoming and homely. Living in small groups with supportive staff helps Pupils to form positive relationships and develop the ability to negotiate and co-operate with each other.

The School's examination results and "good news stories" continue to be communicated in School Newsletters and via social media, including the School's website. Parents reported the School has been a positive support for their wellbeing during lockdown. A new initiative to support staff wellbeing has been implemented.

The provision for autistic Pupils has been further enhanced by developing a 'low arousal' classroom base so that their sensory environment does not adversely affect Pupils and enhanced Staff training to meet the needs of autistic Pupils has been completed.

REPORT OF THE TRUSTEE (continued)

Activities, Achievements and Performance (continued)

OFSTED INSPECTION

Education

The School's educational provision inspected by Ofsted in February 2020 and was judged as "requiring improvement" because the design of the new curriculum had not been completed. The design of the new curriculum has subsequently been completed with a clear and concise intent statement for each subject which states the knowledge and skills to be gained in each year group. The curriculum pathways Pupils can now follow are explicit and each subject has its own action plan.

The effectiveness of the implementation of the curriculum and its impact on Pupils' progress was initially limited by Health Protection (Coronavirus) Regulations in School facilities such as the art room, craft design technology, music and drama suites. From September 2021, the School has returned to full specialist teaching and systems are in place to monitor the curriculum's effectiveness throughout the current academic year.

Residential

The residential provision was last inspected in June 2019 and was judged to be outstanding in all areas.

REPORT OF THE TRUSTEE (continued)

Activities, Achievements and Performance (continued)

SECTION 48 INSPECTION

As a faith-based School, the School is subject to Canonical Inspections (which fulfil the requirements of Section 48 of the Education Act 2005) by the Diocese of Leeds every five years. In the last inspection carried out in May 2017, the School was judged outstanding.

Following the easing of Coronavirus restrictions, from September 2021 the School anticipates a return to full participation of Pupils in preparation and delivery of collective worship. A Religious Education event is being planned for the summer of 2022 which will build on the popularity of the autumn interfaith week, the Advent celebration and Holy Week. The induction of new staff includes the ethos and traditions associated with working in a Catholic school.

BOARDING SCHOOL MENTAL HEALTH AWARD

During the year, the School was awarded the Gold Level Boarding School Mental Health Award. This award recognizes the School's strategy to improve the mental health and wellbeing of its Staff and Pupils

The awarding body commented that:

"The pandemic has given an opportunity for psychological growth. This has resulted in an enhanced offer for Staff and Pupils, much of which will be carried forward as restrictions subside, to the continued benefit of members of the St John's community."

School Staff work with Pupils who have had significant trauma in their lives and have previously been school refusers who now see themselves as having a future. School Staff also provide appropriate support to parents, often building their confidence and so improving relationships:

"Every voice is heard and celebrated. Everything is borne of the individual. Leaders, including Governors, are supportive of the mental health agenda. There has been significant support from all leaders in developing policies and putting them into practice"

REPORT OF THE TRUSTEE (continued)

Activities, Achievements and Performance (continued)

Support is personalised to the needs of each Pupil. Within the curriculum there are opportunities at the beginning and the end of the day for Staff and Pupils to “check-in and check-out.” Behaviour reporting has moved from an incident focus to one focusing on emotional wellbeing.

The School continues to focus on Pupils’ health and wellbeing. It is pro-active in achieving better access to services for young people with special educational needs, for example, collaborating with new national schemes to improve the accessibility of eye care and dental services.

This Gold Award has had a significant positive impact on the whole School and has led to its involvement in a number of other initiatives to improve outcomes for its Pupils.

The School also achieved the Sleep Right accreditation which supports young people in improving the quality and quantity of their sleep. The School is piloting a new sleep app for young people.

The School is grateful to all its donors whose generosity has enabled it to purchase a minibus, as well as classroom and pupil IT equipment. The purchase of these capital items has made significant improvements in the provision of learning and extracurricular activities for all its Pupils.

REPORT OF THE TRUSTEE (continued)

FUTURE PLANS

The key areas for development are set out below:

- The School will continue to strive to provide high quality education for all pupils whilst complying with, and seeking to exceed, Government guidance to reduce the effects of infections caused by the Coronavirus Pandemic.
- The new curriculum and assessment framework will continue to be re-evaluated for its quality of learning.
- Staff training and the use of the Autism Education Trust Assessment Protocol will be fully embedded for use with pupils with autistic spectrum conditions.
- The School's work on reducing mental health crises in young people (which has already been recognized by a national award) is being developed in conjunction with the National Association for Non-Maintained and Independent Special Schools (NASS). This project will be published as a tool for other schools to use to reduce self-harm and suicidal ideation in young people.
- The School will be taking part in a national project with the Office for the Chief Dental Officer and NHS England to reduce inequalities in the dentistry provision for young people with special educational needs.
- The introduction of the Thrive Approach in the School. This is a key training and online profiling and planning tool to equip Staff with the knowledge, insights and resources to enable Pupils to flourish and learn.

REPORT OF THE TRUSTEE (continued)

FINANCIAL REVIEW

The table below summarises the financial activities of the School and its Investments during the year.

	2021 £'000	2020 £'000
School		
Income	3,288	2,978
Expenditure	<u>(2,818)</u>	<u>(2,710)</u>
Surplus	470	268
Net Gains on Investment assets	48	14
Increase in Reserves	<u>518</u>	<u>282</u>
 Investments		
Income	145	133
Expenditure	<u>(88)</u>	<u>(129)</u>
Surplus	57	4
Net Gains on Investment assets	697	54
Increase in Reserves	<u>754</u>	<u>58</u>
 Total Charity Increase in Reserves	<u>1,272</u>	<u>340</u>

Details of the income and expenditure are shown in the Statement of Financial Activities on page 24.

The total income for the Charity in the year was £3,433k (2020: £3,111k) an increase of 10% compared with the prior year. The largest individual component of income is School Fees amounting to £2,491k (2020: £2,392k) an increase of 4% compared with the prior year. The level of School Fees is dependent both on the number of Pupils on the School register, (59 Pupils in the current year compared with 58 Pupils in the prior year) and the needs of individual Pupils.

REPORT OF THE TRUSTEE (continued)

FINANCIAL REVIEW (continued)

The total expenditure was £2,906k (2020: £2,839k) an increase of 2% compared with the prior year. This expenditure continues to be tightly managed and monitored whilst delivering the Charity's principal objectives.

The operational surplus for the year was £527k (2020: £272k).

The Cash Flow Statement on page 27 shows a net increase in cash and cash equivalents amounting to £83k (2020: £76k). Cash Flows from Operating Activities were £298k (2020: £38k) in the year. There were cash outflows of £215k (2020: inflow £38k) from Investing Activities, principally due to the transfer of surplus cash balances to the Investment Fund and expenditure on Fixed Assets.

Investment Policy and Performance

The Trust Deed authorises the Trustee to make and hold investments using the general funds of the Charity. The funds are managed in an unrestricted fund. The Charity operates an ethical investment policy and has agreed an investment strategy with the investment managers. The investment managers manage the funds and their portfolio of investments on a discretionary basis within these guidelines. The Market Value of Investments reported in the Financial Statements at 31 August 2021 was £3,812k (2020: £2,864k). The movements are analysed in Note 12 to the Financial Statements. This includes Investment Income generated of £53k (2020: £54k) and an increase in market valuations of £745k (2020: an increase of £68k). At the date of signing this report the market value of investments has been maintained.

The Charity holds a portfolio of investment properties that are either held for a long term rental income stream or are surplus to meeting its principal charitable objectives and are planned for long term sale.

Reserves Policy

The Total Funds of the Charity at 31 August 2021 were £10,247k (2020: £8,975k) of which £1,781k (2020: £1,263k) related to the School and £8,466k (2020: £7,712k) related to Investments.

The Reserves Policy of the Charity is to hold Unrestricted Free Reserves in the School Account equivalent to at least one term of the School's Charitable Expenditure. School Free Reserves are defined as School Unrestricted Funds less School Total Fixed Assets. Funds invested in School Tangible Fixed Assets are excluded from School Free Reserves as these funds cannot be released without undermining the Charity's ability to fulfil its principal charitable objectives.

REPORT OF THE TRUSTEE (continued)

Reserves Policy (continued)

Total School Free Reserves of £1,077k (2020: £650k) are higher than the desired equivalent of one term's School Charitable Expenditure of £938k (2020: £896k), which reflects the School's robust budgeting and cash flow planning management and therefore the Trustee is satisfied that the Funds of the Charity are sufficient to meet its immediate financial obligations and commitments. The additional reserves will be used to improve School equipment.

The Charity's Total Free Reserves at 31 August 2021 were £9,543k (2020: £8,362k).

Total Funds included £508k (2020: £415k) in Restricted Funds. The allocation of Restricted Funds are determined by the wishes of the donors and are disclosed in Note 17(b) to the Financial Statements. Unrestricted Funds of £9,739k (2020: £8,560k) comprise the Revaluation Reserve of £3,018k (2020: £3,018k) and General Funds of £6,721k (2020: £5,542k).

Risk Management

The Trustee considers and assesses the major risks to which the Charity is exposed. This will include strategic, financial, operational and reputational risks. The Trustee implements policies and procedures in order to mitigate or minimise these risks and also monitors the effectiveness of its risk management processes.

The operating activities of the School have reported a surplus in both the current and prior year.

Financial Strategy

The Financial Strategy ensures the sustainability of the benefits provided by the School.

Approved by the Trustee on 14 December 2021 and signed on its behalf by:



Rt Rev M Stock

Bishop of Leeds

Director

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Directors of the Trustee are responsible for preparing the Trustee's Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of its incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the Financial Statements comply with the Charities Act 2011, and applicable accounting regulations. It is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF

Opinion

We have audited the Financial Statements of St John's Catholic School for the Deaf for the year ended 31 August 2021 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Financial Statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF (continued)

Conclusions relating to Going Concern

In auditing the Financial Statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the Financial Statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the Financial Statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this Report.

Other Information

The Trustee are responsible for the other information. The other information comprises the information included in the Annual Report, other than the Financial Statements and our Auditor's Report thereon. Our opinion on the Financial Statements does not cover the other information and, except to the extent otherwise explicitly stated in our Report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the Financial Statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the Financial Statements; or
- the Charity has not kept sufficient accounting records; or
- the Financial Statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustee

As explained more fully in the Statement of Trustee's Responsibilities set out on page 18, the Trustee is responsible for the preparation of the Financial Statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustee determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Trustee is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intends to liquidate the Charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the Audit of the Financial Statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF (continued)

Auditor's responsibilities for the Audit of the Financial Statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the Charity's Financial Statements to material misstatement and how fraud might occur, including through discussions with the Trustee, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the Financial Statements. We identified laws and regulations that are of significance in the context of the charity by discussions with The Trustee and updating our understanding of the sector in which the Charity operates.

Laws and regulations of direct significance in the context of the Charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, guidance issued by the Charity Commission for England and Wales and guidance issued by the Department for Education.

Audit response to risks identified

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related Financial Statement items including a review of financial statement disclosures. We reviewed the Charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the Charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF (continued)

Audit response to risks identified (continued)

their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report

Use of our Report

This report is made solely to the Charity's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Trustee those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Trustee as a body, for our audit work, for this report, or for the opinions we have formed.



Saffery Champness LLP
Chartered Accountants and Statutory Auditors
Mitre House
North Park Road
Harrogate
HG1 5RX

16 December 2021

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021

	Note	School		Investments		Charity
		Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Unrestricted Funds £'000	Total Funds £'000
Income and Endowments from:						
School Fees		2,491	-	2,491	-	2,491
Government Grants		622	17	639	-	639
Donations		-	99	99	-	99
Trading Activities		10	-	10	-	10
Investment Income	2	-	4	4	145	149
Other Income		45	-	45	-	45
Total Operating Income		3,168	120	3,288	145	3,433
Expenditure on:						
Total Cost of Raising Funds	3	-	2	2	66	68
Charitable Expenditure	4	2,815	1	2,816	22	2,838
Total Operating Expenditure		2,815	3	2,818	88	2,906
Net Operating Income		353	117	470	57	527
Gross Transfer between Funds		72	(72)	-	-	-
Net Gains on Investment Assets		-	48	48	697	745
Net Movement in Funds	9	425	93	518	754	1,272
Reconciliation of Funds:						
Total Funds brought forward		848	415	1,263	7,712	8,975
Total Funds carried forward		1,273	508	1,781	8,466	10,247

All activities are from continuing operations.

The Notes from page 28 to 43 form part of these Financial Statements.

There were no recognised gains or losses for the year ended 31 August 2021 other than those included in the Statement of Financial Activities.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

	Note	School		Investments Unrestricted Funds £'000	Charity Total Funds £'000
		Unrestricted Funds £'000	Restricted Funds £'000		
Income and Endowments from:					
School Fees		2,392	-	-	2,392
Government Grants		534	23	-	557
Donations		17	-	-	17
Trading Activities		7	-	-	7
Investment Income	2	-	5	133	138
Total Operating Income		2,950	28	133	3,111
Expenditure on:					
Total Cost of Raising Funds	3	-	2	56	58
Charitable Expenditure	4	2,689	19	73	2,781
Total Operating Expenditure		2,689	21	129	2,839
Net Operating Income		261	7	4	272
Net Gains on Investment Assets		-	14	54	68
Net Movement in Funds	9	261	21	58	340
Reconciliation of Funds:					
Total Funds brought forward		587	394	7,654	8,635
Total Funds carried forward		848	415	7,712	8,975

All activities are from continuing operations.

The Notes from page 28 to 43 form part of these Financial Statements.

There were no recognised gains or losses for the year ended 31 August 2020 other than those included in the Statement of Financial Activities.

ST JOHN'S CATHOLIC SCHOOL FOR THE DEAF
YEAR ENDED 31 AUGUST 2021

BALANCE SHEET

	Note	2021 £'000	2020 £'000
Fixed Assets			
Tangible Assets	10	929	852
Investment Properties	11	4,360	4,360
Investments	12	3,812	2,864
Total Fixed Assets		<u>9,101</u>	<u>8,076</u>
Current Assets			
Inventories		5	3
Debtors	13	711	700
Cash at Bank and in Hand		1,244	1,161
Total Current Assets		<u>1,960</u>	<u>1,864</u>
Current Liabilities			
Creditors: Amounts falling due within one year	14	(814)	(965)
Net Current Assets		<u>1,146</u>	<u>899</u>
Net Assets		<u>10,247</u>	<u>8,975</u>
The Funds of the Charity:			
Unrestricted Funds			
- Revaluation Reserve		3,018	3,018
- General Funds		6,721	5,542
- Total	17	9,739	8,560
Restricted Funds	17	508	415
Total Charity Funds		<u>10,247</u>	<u>8,975</u>

The Notes from page 28 to 43 form part of these Financial Statements.

These Financial Statements were approved and authorised by the Directors on 14 December 2021 and signed on their behalf by:

+ Marcus Stock

Rt Rev M Stock
Bishop of Leeds
Director

CASH FLOW STATEMENT

	2021 £'000	2020 £'000
Cash Flows from Operating Activities		
Net Movement in Funds	1,272	340
Adjusted for:		
Deprecation Charges	62	58
Net Gains on Investments	(745)	(68)
Investment Income	(149)	(138)
Increase in Inventories	(2)	(3)
Increase in Debtors	(11)	(110)
Decrease in Creditors	(151)	(57)
Other items	22	16
Net cash provided by Operating Activities	<u>298</u>	<u>38</u>
Cash Flows from Investing Activities		
Investment Properties Income	96	84
Payments to Acquire Tangible Fixed Assets	(139)	(38)
Proceeds from the Disposal of Fixed Asset Investments	53	54
Payments to Acquire Fixed Asset Investments	(225)	(62)
Net cash (used in) /provided by Investing Activities	<u>(215)</u>	<u>38</u>
Net Increase in Cash and Cash Equivalents	83	76
Cash and Cash Equivalents at the beginning of year	1,161	1,085
Cash and Cash Equivalents at the end of year	<u>1,244</u>	<u>1,161</u>

Analysis of Net Cash

	2021 £'000	Movement £'000	2020 £'000	Movement £'000	2019 £'000
Cash at Bank and in Hand	<u>1,244</u>	83	1,161	76	1,085

The Notes from page 28 to 43 form part of these Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

These Financial Statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain fixed assets.

The Financial Statements are prepared in sterling which is the functional currency of the entity. Monetary amounts in these Financial Statements are rounded to the nearest thousand pound (£'000). The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice (UK GAAP). The Charity is a public benefit entity for the purposes of FRS 102.

1.2 Going Concern

The Trustee has assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustee has made this assessment for a period of at least twelve months from the date of approval of the Financial Statements. In particular the Trustee has considered the Charity's forecasts and projections and have taken account of the potential impact of few pupil numbers. After making enquiries, and taking into consideration The Charity's Cash at Bank and in Hand at the 31 August 2021 of £1,244k (2020: £1,161k) and Investments that can be realised in the short term of £3,812k (£2,864k) the Trustee has concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)

1.3 Income

Income is included in the Statement of Financial Activities on the basis of the amounts receivable for the year. Income from fees is included in the period that the service is provided.

Grants receivable, including capital grants, are included as income when receivable except when donors:

- specify that grants, given to the Charity must be used in future accounting periods and the income is deferred until those periods; and
- impose conditions which have to be fulfilled before the Charity becomes entitled to use such income. Income is deferred and included in the Statement of Financial Activities when those conditions have been met.

Donations and Other Income are included in the Statement of Financial Activities on the basis of the amounts received in the year.

1.4 Expenditure

Expenditure is included in the Statement of Financial Activities on the basis of the amounts payable for goods and services provided in the year.

Charitable expenditure consists of all expenditure directly relating to the objectives of the Charity and comprise the running of the School and maintaining the portfolio of properties in the Investment Account.

The Charity does not incur direct costs in its voluntary fundraising activities.

Investment management fees and interest costs are included in the Cost of Raising Funds.

Liabilities are recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes VAT where it cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are those incurred in connection with the audit of the Charity and its compliance with constitutional and statutory requirements including legal fees.

NOTES TO THE FINANCIAL STATEMENTS (continued)

1.5 Commitments

Commitments that are made by the Trustee and the School Governors that are legally binding have been accrued. Those that are not legally binding have not been charged in the Financial Statements but have been disclosed in the Notes to the Financial Statements.

1.6 Grants Payable

Discretionary grants are paid from the Edward Witham Dawson Charity to individuals meeting the requirements of the linked Charity's Trust Deed. Grants are paid on an adhoc basis and payment in one financial year does not imply continued support in future financial years. Liabilities relating to grants payable are recognised once the Charity is irrevocably committed to the provision of the grant.

1.7 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the Balance Sheet date using the closing quoted mid-market price. Realised and Unrealised Gains and Losses on Investments are reported in the Statement of Financial Activities. Investment income plus associated tax recoverable is credited to income on an accruals basis.

1.8 Investment Properties

Investment Property, which is property held to earn rentals and capital appreciation, is measured using the fair value model as at the balance sheet date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

1.9 Taxation

The Trustee considers that the Charity is exempt from taxation and therefore no provision is made for it.

1.10 Pension Schemes

The Charity makes defined contributions to a group personal pension scheme for certain employees. Contributions payable for the year are charged in the Statement of Financial Activities. Contributions are also paid, for eligible employees, to the Teachers' Pension Scheme (England and Wales), as disclosed in Note 7 to the Financial Statements. Contributions payable are charged as charitable expenditure in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS (continued)

1.11 Tangible Assets

Freehold Buildings and Property Improvements

A review of building valuations is carried out annually and, where required, an appropriate impairment charge is made in the Statement of Financial Activities.

Freehold buildings are maintained to a high standard and depreciation is not provided for as, in the Trustee's opinion, the residual value is equal to the carrying value in the Financial Statements.

Fixtures, Fittings and Equipment

Fixtures, fittings and equipment are stated at cost less depreciation. Depreciation is calculated by the straight line method to write off the cost or value, less anticipated residual value, over the expected useful lives of the assets as follows:

Motor Vehicles	20 percent per annum
Fixtures, Fittings and Equipment	10 to 20 percent per annum

Impairment reviews are undertaken on an annual basis.

1.12 Fund Accounting

General Funds are Unrestricted Funds which are available for use at the discretion of the Trustee and School Governors in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted Funds are funds that are used in accordance with specific instructions made by donors or that have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. Restricted Funds are set out in Note 17(b) to the Financial Statements.

1.13 Financial Instruments

Basic financial instruments are measured at amortised cost. The Charity has no other financial instruments or basic financial instruments measured at fair value.

NOTES TO THE FINANCIAL STATEMENTS (continued)

1.14 Critical Accounting Estimates

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in those financial statements. The following judgement and estimate is considered by the Trustee to have the most significant effect on amounts recognised in the Financial Statements.

Useful Economic Life: The annual depreciation charge for building improvements, fixtures, fittings and equipment is sensitive to change in the estimated useful economic lives and residual value of assets. These are re-assessed annually and amended where necessary to reflect current circumstances.

2. INVESTMENT INCOME

	2021		
	Restricted Fund £'000	Unrestricted Fund £'000	Total Funds £'000
Income arising from:			
Rental Income	-	96	96
Listed Investments	4	49	53
Total	4	145	149

	2020		
	Restricted Fund £'000	Unrestricted Fund £'000	Total Funds £'000
Income arising from:			
Rental Income	-	84	84
Listed Investments	5	49	54
Total	5	133	138

3. TOTAL COST OF RAISING FUNDS

The total cost of raising funds consists of:

	2021 £'000	2020 £'000
Investment Property Expenditure	45	42
Investment Management Fees	23	16
Total	68	58

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. CHARITABLE EXPENDITURE

Charitable Expenditure relates to School running costs and is analysed below.

	2021	2020
	£'000	£'000
Teachers' Salaries	936	834
Support Staff Salaries	1,338	1,208
Professional Fees	44	50
Education Supplies	202	314
Premises Costs	170	246
Establishment Expenses	73	62
Depreciation	62	58
Support Costs	13	9
Total	2,838	2,781

5. ANALYSIS OF GRANTS PAYABLE

No Grants were paid in either the current year or the prior year.

6. EMPLOYMENT COSTS AND NUMBER OF EMPLOYEES

Staff costs comprise the following:

	2021	2020
	£'000	£'000
Salaries and Wages	1,679	1,430
Employers' National Insurance	143	118
Pension Costs	200	159
Agency Staff	187	335
Total	2,209	2,042

During the year payments of £54k (2020: £Nil) were made to seven employees (2020: Nil) in relation to statutory redundancy payments.

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. EMPLOYMENT COSTS AND NUMBER OF EMPLOYEES (continued)

The number of employees who received a salary in excess of £60,000 per annum was as follows:

	2021	2020
	No.	No.
£60,001 to £70,000	-	1
£70,001 to £80,000	1	-
£80,001 to £90,000	-	-
£90,001 to £100,000	1	1
	<u>2</u>	<u>2</u>

The average number of employees and full time equivalents was as follows:

	2021	2020
	No.	No.
Average Number of Employees	77	69
Full Time Equivalent	<u>63</u>	<u>57</u>

7. PENSION COSTS

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £148k (2020: £129k) and at 31 August 2020 £18k (2020: £14k) was accrued in respect of contributions to this Scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by the Teachers' Pensions Regulations 2014. Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament. The employer contribution rate is set following scheme valuations undertaken by the Government Actuary's Department.

For the year ended 31 August 2021 the employer contribution rate for the TPS was 23.6% (2020: 23.6%). Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68% (2020: 23.68%). This employer contribution rate is based on the actuarial valuation of the TPS at 31 March 2019. The next valuation result is due to be implemented from 1 April 2023.

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. PENSION COSTS (continued)

The Charity also contributes to a personal defined contribution pension scheme for non-teaching staff. For the year ended 31 August 2021 £37k (2020: £30k) was charged to the Statement of Financial Activities. The assets of the scheme are held separately from those of the Charity in independently administered funds.

8. DIRECTORS, GOVERNORS AND KEY MANAGEMENT PERSONNEL

The Charity considers that its key management personnel comprise the Directors of the Trustee Company, the School Governors and the Senior Leadership Team.

Neither Directors nor School Governors received any remuneration in respect of their Office in either the current year or the prior year. Neither Directors nor Governors received expenses incurred in their Office in either the current year or the prior year.

The total employment benefits of the Senior Leadership Team in the year was £372k (2020: £367k) including Employers' National Insurance Contributions of £34k (2020: £33k) and £51k (2020: £51k) of pension contributions.

9. NET MOVEMENT IN FUNDS IN THE YEAR

Net Movement Funds in the year is stated after charging:

	2021 £'000	2020 £'000
Auditor's Remuneration		
- audit services	13	13
- other services	1	1
Depreciation of Owned Assets	62	58
Operating Lease Rentals	<u>4</u>	<u>4</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. TANGIBLE ASSETS

	Motor Vehicles £'000	Fixtures, Fittings and Equipment £'000	Building Improvements £'000	Total £'000
Cost or Valuation				
At 1 September 2020	33	1,079	654	1,766
Additions	50	13	76	139
At 31 August 2021	83	1,092	730	1,905
Depreciation and Impairments				
At 1 September 2020	33	881	-	914
Charge for the year	10	52	-	62
At 31 August 2021	43	933	-	976
Net Book Value at 31 August 2021	40	159	730	929
Net Book Value at 31 August 2020	-	198	654	852

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. INVESTMENT PROPERTIES

	Investment Properties £'000
Cost or valuation	
At 31 August 2021 and 31 August 2020	<u>4,360</u>
Depreciation and Impairments	
At 31 August 2021 and 31 August 2020	<u>-</u>
Fair Value	
At 31 August 2021 and 31 August 2020	<u>4,360</u>
Historic Cost	
At 31 August 2021 and 31 August 2020	<u>1,448</u>

Investment Properties are valued on the basis of market value as defined in the RICS Valuation and Appraisal Manual (7th Edition) every five years. The last valuations were carried out on 31 August 2017 by Charters-Reid Chartered Surveyors and Savills Chartered Surveyors.

In the intervening years a review of Investment Properties is carried out annually and, where required, an appropriate impairment charge is made in the Statement of Financial Activities. In the Trustee's opinion, the value disclosed in the Balance Sheet reflects its best estimate of the Fair Value of Investment Properties at 31 August 2021.

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. INVESTMENTS

	2021 £'000	2020 £'000
Market Value at 1 September	2,864	2,750
Investment Income	53	54
Net Realised Gains in the Year	63	-
Net Unrealised Gain on Revaluation	682	68
Investment Managers Costs Deducted from Investments	(22)	(16)
Addition to Investments	225	62
Withdrawn from Investments	(53)	(54)

Market Value at 31 August	3,812	2,864
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Analysis of Market Value of Investment by Type:

Equities	3,002	2,142
Bonds	407	271
Property	159	208
Alternative Investments	158	147
Cash	86	96

Market Value at 31 August	3,812	2,864
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Analysis of Market Value of Investments between those held within and outside the United Kingdom:

Within the United Kingdom	2,514	1,950
Outside the United Kingdom	1,298	914

Market Value at 31 August	3,812	2,864
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Analysis of Market Value by Fund:

Unrestricted	3,456	2,567
Restricted	356	297

Market Value at 31 August	3,812	2,864
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Historic Cost of Investments	2,803	2,538
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NOTES TO THE FINANCIAL STATEMENTS (continued)

13. DEBTORS

	2021 £'000	2020 £'000
Outstanding Fees	663	643
Other Debtors and Prepayments	48	57
	<u>711</u>	<u>700</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £'000	2020 £'000
Fees Received in Advance	642	765
Trade Creditors	23	26
Accruals and Deferred Income	114	146
Other Tax and Social Security	35	28
	<u>814</u>	<u>965</u>

15. CAPITAL COMMITMENTS

The Charity had no capital commitments either 31 August 2021 or 31 August 2020.

16. OPERATING LEASES

At 31 August 2021 the Charity had the following future minimum lease payments under non-cancellable operating leases which fall due as follows:

	2021 £'000	2020 £'000
Expiry date:		
Within one year	3	3
Between two and five years	2	6
	<u>5</u>	<u>9</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

17. ANALYSIS OF CHARITABLE FUNDS

a) Analysis of Unrestricted Fund Movements

	At 1 September 2020 £'000	For the year ended 31 August 2021				At 31 August 2021 £'000
		Income £'000	Expenditure £'000	Transfers £'000	Investments Gains £'000	
School	848	3,168	(2,815)	72	-	1,273
Investments	7,712	145	(88)	-	697	8,466
Total Charity	8,560	3,313	(2,903)	72	697	9,739

	At 1 September 2019 £'000	For the year ended 31 August 2020				At 31 August 2020 £'000
		Income £'000	Expenditure £'000	Transfers £'000	Investments Gains £'000	
School	587	2,950	(2,689)	-	-	848
Investments	7,654	133	(129)	-	54	7,712
Total Charity	8,241	3,083	(2,818)	-	54	8,560

The Transfer of Funds from Restricted Funds principally relates to the purchase of the minibus and other equipment and has subsequently been transferred to the Schools Tangible Fixed Assets.

NOTES TO THE FINANCIAL STATEMENTS (continued)

17. ANALYSIS OF CHARITABLE FUNDS (continued)

b) Analysis of Restricted Fund Movements

	At 1 September	For the year ended 31 August 2021				At 31 August
	2020 £'000	Income £'000	Expenditure £'000	Transfers £'000	Investments Gains £'000	2021 £'000
Edward Witham Dawson Charity	406	4	(3)	-	48	455
Other Funds	9	116	-	(72)	-	53
Total Restricted Funds	415	120	(3)	(72)	48	508

	At 1 September	For the year ended 31 August 2020				At 31 August
	2019 £'000	Income £'000	Expenditure £'000	Transfers £'000	Investments Gains £'000	2020 £'000
Edward Witham Dawson Charity	391	5	(4)	-	14	406
Other Funds	3	23	(17)	-	-	9
Total Restricted Funds	394	28	(21)	-	14	415

The Edward Witham Dawson Charity is a Linked Charity established by a Trust Deed dated 31 January 1925, amended by a Scheme dated the 31 July 2000. The Charity's principal objectives are the assistance of needy Roman Catholic deaf and dumb persons in England and Wales and the education of needy Roman Catholic deaf and dumb children.

Other Funds include donations from the Variety Club for the purchase of a minibus and £25k for Coronavirus testing equipment for Staff and Pupils. The Transfer of Funds to the Unrestricted Funds relates principally to the purchase of the minibus and other equipment being included the School's Tangible Fixed Assets.

NOTES TO THE FINANCIAL STATEMENTS (continued)

18. NET ASSETS

	Total Charity			
	2021		2020	
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Tangible Fixed Assets	929	-	929	852
Investment Properties	4,360	-	4,360	4,360
Fixed Asset Investments	3,456	356	3,812	2,864
Bank Balances	1,152	92	1,244	1,161
Other Net Current (Liabilities)/Assets	(158)	60	(98)	(262)
TOTAL NET ASSETS	9,739	508	10,247	8,975

NOTES TO THE FINANCIAL STATEMENTS (continued)

19. RELATED PARTY TRANSACTIONS

The Diocese of Leeds Trustee is also the Trustee of one other registered charity, the Leeds Diocesan Trust.

Directors of the Trustee who are members of the Clergy receive allowances and expenses for their work in active ministry from the Leeds Diocesan Trust. No payments were made to Lay Directors in either the current year or the prior year by the Leeds Diocesan Trust. No reimbursement of expenses was paid to the Directors of the Trustee by the Leeds Diocesan Trust in either the current year or prior year.

There is a tenancy agreement on an Investment Property with the Leeds Diocesan Trust. The Charity received a rental income of £7k (2020: £7k) in the year. This is considered to be an arm's length transaction on a commercial basis.