

CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

England & Wales · Charity number 529165

Details

Status Registered

Legal form Trust

Registered 1961-06-27

Register [View on the Charity Commission register](#)

Contact

Address Hodgson Hey Ltd
South Lane
Elland
West Yorkshire
HX5 0HG

Phone 07841377410

Email will@hodgsonhey.co.uk

Activities

Objects: FOR SUCH PERIOD AS THE PROPERTY BELONGING TO THE CHARITY FORMERLY USED AS A VOLUNTARY SCHOOL WITHIN THE EDUCATION ACTS 1944-1986 ("THE PROPERTY") SHALL BE USED AND OCCUPIED AS AN ACADEMY PURSUANT TO THE ACADEMIES ACT 2010 THE PROPERTY SHALL BE APPROPRIATED AND USED AS SUCH AN ACADEMY TO BE KNOWN AS THE CROSSLEY HEATH ACADEMY (OR BY SUCH OTHER NAME AS THE GOVERNING BODY OF SUCH ACADEMY SHALL FROM TIME TO TIME DECIDE)5 (1) (A) AS TO SUCH SUM AS THE TRUSTEE MAY DETERMINE NOT EXCEEDING •24,000 OR ONE FIFTH OF SUCH INCOME (WHICHEVER IS THE GREATER), OR SUCH OTHER SUM AS THE CHARITY COMMISSION MAY FROM TIME TO TIME APPROVE, IN PROVIDING SUCH SPECIAL BENEFITS FOR THE CROSSLEY HEATH ACADEMY AS MAY FROM TIME TO TIME BE AGREED BETWEEN THE TRUSTEE AND THE GOVERNORS OF THE SCHOOL; (1) (B) AS TO SUCH SUM AS THE TRUSTEE MAY DETERMINE NOT EXCEEDING •16,000 OR THREE TENTHS OF SUCH INCOME (WHICHEVER IS THE GREATER), OR SUCH OTHER SUM AS THE CHARITY COMMISSION MAY FROM TIME TO TIME APPROVE, IN PROMOTING THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF PERSONS UNDER THE AGE OF 25 YEARS WHO OR WHOSE PARENTS ARE RESIDENT IN THE AREA OF THE BOROUGH COUNCIL OF CALDERDALE OR WHO HAVE AT ANY TIME ATTENDED AS A PUPIL AT ANY SCHOOL OR FORMER SCHOOL OF THE CHARITY AND WHO ARE IN NEED OF FINANCIAL ASSISTANCE AND IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING -(I) IN AWARDING TO SUCH PERSONS SCHOLARSHIPS, EXHIBITIONS, BURSARIES, MAINTENANCE ALLOWANCES OR GRANTS TENABLE AT ANY SCHOOL, UNIVERSITY, COLLEGE OF EDUCATION, OR OTHER INSTITUTION OF FURTHER (INCLUDING PROFESSIONAL AND TECHNICAL) EDUCATION APPROVED FOR THE PURPOSE BY THE TRUSTEE;(II) IN PROVIDING FINANCIAL ASSISTANCE, OUTFITS, CLOTHING, TOOLS, INSTRUMENTS OR BOOKS TO ASSIST SUCH PERSONS TO PURSUE THEIR EDUCATION (INCLUDING THE STUDY OF MUSIC AND OTHER ARTS), TO UNDERTAKE TRAVEL IN FURTHERANCE THEREOF, OR TO PREPARE FOR OR ENTER A PROFESSION, TRADE, OCCUPATION OR SERVICE ON LEAVING SCHOOL, UNIVERSITY, OR OTHER EDUCATIONAL ESTABLISHMENT.(1) (C) AS TO THE RESIDUE OF SUCH INCOME, FOR THE BENEFIT OF PERSONS WHO HAVE LOST EITHER BOTH PARENTS OR ONE PARENT, OR WHOSE PARENTS ARE LIVING TEMPORARILY OR PERMANENTLY APART, PREFERENCE BEING GIVEN TO SUCH PERSONS AS AFORESAID WHO ARE RESIDENT IN THE AREA OF THE FORMER COUNTY OF YORK, IN ONE OR BOTH OF THE FOLLOWING WAYS:(I) IN RELIEVING SUCH PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP AND DISTRESS;(II) IN PROMOTING THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF SUCH PERSONS.

Activities: Provision of special benefits for the school conducted at the Charity's property; promotion of education of persons under 25 residing within the Borough of Calderdale or who have attended any school or former school of the Charity; relief of hardship or promotion of education of persons who have lost one or both parents (with preference to persons residing within the former County of York

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People

Geography

- **Area of benefit:** BOROUGH OF CALDERDALE
- Calderdale

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£47,452	£41,590	-	-
2024-04-05	£47,927	£43,032	-	-
2023-04-05	£43,285	£44,717	-	-
2022-04-05	£38,253	£57,918	-	-
2021-04-05	£38,984	£49,663	-	-

Trustees

Name	Role	Appointed
CHARLES MARTIN BENEDICT CROSSLEY	Chair	
ALEXANDRA JULIA CROSSLEY		
Anne CROSSLEY		2013-10-03
CHARLES CHRISTOPHER HODGSON		
Dr STEVEN CLAPCOTE		2012-11-14
JOHN FRANCIS BREARLEY FORD		2014-01-31
PETER MORTIMER CROSSLEY		
STEPHEN JOHN EGGLETON		2015-02-05
Stephen Baines MBE		2014-02-03

Linked charities

- MABEL BEATON BEQUEST (529165-1)
- CHARLES EDWARD COCKCROFT PRIZE FUND (529165-2)
- THERESA WATERHOUSE SCHOLARSHIP (529165-3)
- NORRIS MEMORIAL PRIZE (529165-4)
- THE CROSSLEY HEATH SCHOOL CAREERS FUND (529165-5)

CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

England & Wales - Charity number 529165

Accounts

THE CROSSLEY AND PORTER

ORPHAN HOME AND SCHOOL

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
5 APRIL 2025**

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL
ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 5 APRIL 2025

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THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

TRUST INFORMATION

AS AT 5 APRIL 2025

Trust Name	Crossley and Porter Orphan Home and School
Governors	Mr C M B Crossley (Chairman) - Family Governor Mr P M Crossley - Family Governor Mrs A J Crossley - Family Governor Mrs A Crossley - Family Governor Mr C C Hodgson - Representative Governor Mr S Baines - Representative Governor Dr S Thornber - Co-optative Governor Dr S Clapcote - Nominated Governor Mr J F B Ford - Co-optative Governor Mr S Eggleton - Co-optative Governor
Charity Registered Number	529165
Trust Address	Heritage Exchange South Lane ELLAND
Clerk to the Governors	Mr W Hodgson Heritage Exchange South Lane ELLAND
Bankers	Barclays Bank Plc Commercial Street HALIFAX
Solicitors	Finn Gledhill 1-7 Harrison Road HALIFAX
Accountants	Hodgson Hey Ltd Chartered Certified Accountants Heritage Exchange South Lane ELLAND
Stockbrokers	Investec Wealth & Investment Quayside House Canal Wharf LEEDS

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL
TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2025

Constitution, Objects and Policies

The charity was established by a Deed of Trust dated 30 January 1868 and is administered under Royal Charters dated 11 September 1868 and 30 January 1887. The original deed was varied by the scheme set forth on the schedule to the Board of Education Scheme (Crossley and Porter Orphan Home and School) Confirmation Act 1919, Articles of Government established by the Minister of Education under the Education Act 1944 on 21 October 1946, a scheme made by the said Minister on 29 December 1960 and by Schemes of the Charity Commissioners of 16 August 1976, 26 October 1978, 30 December 1980, 6 January 1988, 20 June 1988 and 30 April 1992, as amended by a Trust Modification Order dated 16 December 2012.

The annual income of the charity (net of appropriate expenses) is to be applied as follows:

a) as to such sum as the Trustee may determine not exceeding £24,000 or one fifth of such income (whichever is the greater), or such other sum as the Charity Commissioners may from time to time approve, in providing such special benefits for The Crossley Heath Academy as may from time to time be agreed between the Trustee and the Governors of the said school.

b) as to such sum as the Trustee may determine not exceeding £16,000 or three tenths of such income (whichever is the greater), or such other sum as the Charity Commissioners may from time to time approve, in promoting the education (including social and physical training) of persons under the age of 25 years who or whose parents are resident in the area of The Borough Council of Calderdale or who have at any time attended as a pupil at any school or former school of the charity and who are in need of financial assistance and in particular but without prejudice to the generality of the foregoing -

(i) in awarding to such persons scholarships, exhibitions, bursaries, maintenance allowances or grants tenable at any school, university, college of education, or other institution of further (including professional and technical) education approved for the purpose by the Trustee:

(ii) in providing financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, or to prepare for or enter a profession, trade,

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

TRUSTEES' REPORT (Cont'd)

c) as to the residue of such income, for the benefit of persons who have lost either both parents or one—parent, or whose parents are living temporarily or permanently apart, preference being given to such persons as aforesaid who are resident in the area of the former County of York, in one or both of the following ways:

- (i) in relieving such persons who are in conditions of need, hardship and distress;
- (ii) in promoting the education (including social and physical training) of such persons.

A grants sub-committee of trustees meets at intervals during the year to consider grant applications under the above categories.

Organisation

The charity is administered by family, nominated, representative and co-optative Governors as previously detailed. Representative Governors are appointed for 3 years, all other Governors being appointed for 5 years.

Financial review, Investment Policy and Reserves Policy

A net surplus (after expenses and grants) of £6,132 is reported on the unrestricted fund and a deficit of £9,210 on the restricted funds. The trusts' shareholdings are revalued annually and the year end revaluation resulted in unrealised surpluses totalling £33,437.

The charity's investments are held by independent stockbrokers (as shown in trust information) who are also responsible for advising the trustees regarding same.

The trustees consider the charity to be generally in a sound financial position and that sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed. Cash reserves are held at a level which equates to at least six months unrestricted expenditure.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the advent of adverse conditions.

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

TRUSTEES' REPORT (Cont'd)

Statement of trustee's responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles of the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the charity (Accounts and Reports) Regulations 2008 and provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 25th September 2025 and signed on their behalf by:

C M B Crossley (Chairman)

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 5 APRIL 2025

		2025			2024
	Note	Unrestricted Funds £	Restricted Income Funds £	Endowment Funds £	Total £
INCOMING RESOURCES					
Investment income	3	47,452	-	-	47,452
TOTAL INCOMING RESOURCES		47,452	-	-	47,452
RESOURCES EXPENDED					
Charitable Activities	4	33,280	270	-	33,550
Other resources expended	6	8,040	-	8,940	16,980
TOTAL RESOURCES EXPENDED		41,320	270	8,940	50,530
NET INCOMING/(OUTGOING) RESOURCES					
		6,132	(270)	(8,940)	(3,078)
Gains/(losses) on the disposal and revaluation of investment assets		-	(52)	33,489	33,437
NET MOVEMENT IN FUNDS		6,132	(322)	24,549	30,359
TOTAL FUNDS BROUGHT FORWARD		78,197	4,209	1,124,145	1,206,551
TOTAL FUNDS CARRIED FORWARD		84,329	3,887	1,148,694	1,206,551

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

BALANCE SHEET

AS AT 5 APRIL 2025

		2025			2024
	Note	Unrestricted Funds £	Restricted Income Funds £	Endowment Funds £	Total £
FIXED ASSETS					
Tangible assets	8	-	-	25,998	25,998
Investments	9	-	2,310	1,089,523	1,068,485
TOTAL FIXED ASSETS		-	2,310	1,115,521	1,117,831
CURRENT ASSETS					
Debtors and prepayments	10	87	-	-	87
Cash at bank		87,154	1,577	33,173	115,193
TOTAL CURRENT ASSETS		87,241	1,577	33,173	115,280
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	11	(2,912)	-	-	(3,212)
NET CURRENT ASSETS		84,329	1,577	33,173	119,079
NET ASSETS		84,329	3,887	1,148,694	1,206,551
CAPITAL FUNDS					
Permanent endowment funds		-	-	1,148,694	1,124,145
INCOME FUND					
Restricted funds		-	3,887	-	4,209
Unrestricted funds		84,329	-	-	78,197
		84,329	3,887	-	88,216
TOTAL FUNDS OF THE CHARITY		84,329	3,887	1,148,694	1,206,551

Approved by the Trustees on 25th September 2025 and signed on their behalf:

C M B Crossley
Chairman

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2025

1 ACCOUNTING POLICIES

Basis of accounting

These Accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005), and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and with the Charities Act except for the following:

Land and buildings are included at their original costs (see note 8). The trust also owns the Crossley Heath school buildings, the cost of which is not reflected in these accounts, being originally bequeathed to the trust.

No depreciation is provided on the above as their present value is considerably in excess of the stated cost figures.

There have been no changes to the accounting policies (valuation rules and methods of accounting) since last year.

No changes have been made to the Accounts for previous years.

Investment Income

This and any associated tax credit are included in the Accounts when receivable.

Expenditure and Liabilities

Expenditure is included on an accruals basis and is recognised in the Accounts as soon as there is a legal or constructive obligation committing the charity to expenditure.

Investment

Investments quoted on a recognised stock exchange are valued at market value at the year end.

2 TAXATION

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 INVESTMENT INCOME

	2025	2024
	£	£
Investment income	46,878	47,398
Bank deposit interest	224	179
Ground rent	350	350
	<u>47,452</u>	<u>47,927</u>

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2025

4 CHARITABLE ACTIVITIES

	2025	2024
	£	£
Grants payable		
Old Crossleyan Association	270	270
School specific benefits provision	24,000	24,000
Student education grants (individuals)	9,280	4,480
	<u>33,550</u>	<u>28,750</u>

5 The Charity has no paid employees.

6 OTHER RESOURCES EXPENDED

	2025	2024
	£	£
Management and Administration Expenses		
Clerk (secretarial and legal)	5,160	3,600
Independent Examiner	2,880	2,820
Stockbroker	8,940	7,862
	<u>16,980</u>	<u>14,282</u>

7 TRUSTEES AND OTHER RELATED PARTIES

No payments or reimbursement of out of pocket expenses were made to a trustee or to a third party for expenses incurred by a trustee. No transactions were carried out with any related parties.

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2025

8 TANGIBLE FIXED ASSETS - LAND AND BUILDINGS

	2025 £	2024 £
Standeven House and conversion At cost (1946 to 1963)	9,418	9,418
Broomfield development At cost (1964-1975)	16,575	16,575
Playing fields land At nominal book figure (Remaining balance after the Gleddings sale)	5	5
	<u>25,998</u>	<u>25,998</u>

The above figures do not include the Crossley Heath school buildings which are owned by the Trust and valued for insurance purposes at £32,800,000.

As per Accounting policies no depreciation is charged on the above.

9 INVESTMENTS

	2025 £	2024 £
Market value at start of the year	1,068,485	1,076,915
Additions	278,804	210,174
Proceeds from redemptions/sales	(276,214)	(231,808)
	<u>1,071,075</u>	<u>1,055,281</u>
Increase/(decrease) in Market Value	20,758	13,204
	<u>1,091,833</u>	<u>1,068,485</u>

All investments are managed within the UK and are held primarily to provide an investment return for the charity. The market value of the investments at the date of this report is £1,198,000.

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2025

10 DEBTORS AND PREPAYMENTS	2025	2024
	£	£
Other Debtors	<u>87</u>	<u>87</u>
All Amounts Falling due within One Year		
11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Accruals	<u>2,912</u>	<u>3,212</u>

12 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes. The restricted funds are the J C Hartley Sports Fund, the Arnold Wilson Endowment, and the J W Lucas Prize Fund.

The Endowment Fund represents those assets which must be held permanently by the charity (investments and property). Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investment form part of the fund.

The movements in the endowment fund relate to capital (losses)/surpluses on revaluation of its investments and expenditure in connection with maintaining the value of its investments.

- 13** The charity had no material commitments not provided for in these Accounts and have not given any guarantees to third parties that could be called on at the year end. The charity has neither received nor been granted any loans during the year and has not made any ex-gratia payments.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

OF THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

I report on the Accounts of the Trust for the year ended 5 April 2025, which are set out on pages 5-10.

Respective responsibility of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act;

to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and

to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; the accounts did not accord with the accounting records; or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Philip Hodgson FCCA

Heritage Exchange,
South Lane,
Elland,
HX5 0HG.

25th September 2025

CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

England & Wales - Charity number 529165

Accounts

THE CROSSLEY AND PORTER

ORPHAN HOME AND SCHOOL

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
5 APRIL 2024**

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL
ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 5 APRIL 2024

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THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

TRUST INFORMATION

AS AT 5 APRIL 2024

Trust Name	Crossley and Porter Orphan Home and School
Governors	Mr C M B Crossley (Chairman) - Family Governor Mr P M Crossley - Family Governor Mrs A J Crossley - Family Governor Mrs A Crossley - Family Governor Mr C C Hodgson - Representative Governor Mr S Baines - Representative Governor Dr S Thornber - Co-optative Governor Dr S Clapcote - Nominated Governor Mr J F B Ford - Co-optative Governor Mr S Eggleton - Co-optative Governor
Charity Registered Number	529165
Trust Address	Heritage Exchange South Lane ELLAND
Clerk to the Governors	Mr W Hodgson Heritage Exchange South Lane ELLAND
Bankers	Barclays Bank Plc Commercial Street HALIFAX
Solicitors	Finn Gledhill 1-7 Harrison Road HALIFAX
Accountants	Hodgson Hey Ltd Chartered Certified Accountants Heritage Exchange South Lane ELLAND
Stockbrokers	Investec Wealth & Investment Quayside House Canal Wharf LEEDS

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

Constitution, Objects and Policies

The charity was established by a Deed of Trust dated 30 January 1868 and is administered under Royal Charters dated 11 September 1868 and 30 January 1887. The original deed was varied by the scheme set forth on the schedule to the Board of Education Scheme (Crossley and Porter Orphan Home and School) Confirmation Act 1919, Articles of Government established by the Minister of Education under the Education Act 1944 on 21 October 1946, a scheme made by the said Minister on 29 December 1960 and by Schemes of the Charity Commissioners of 16 August 1976, 26 October 1978, 30 December 1980, 6 January 1988, 20 June 1988 and 30 April 1992, as amended by a Trust Modification Order dated 16 December 2012.

The annual income of the charity (net of appropriate expenses) is to be applied as follows:

a) as to such sum as the Trustee may determine not exceeding £24,000 or one fifth of such income (whichever is the greater), or such other sum as the Charity Commissioners may from time to time approve, in providing such special benefits for The Crossley Heath Academy as may from time to time be agreed between the Trustee and the Governors of the said school.

b) as to such sum as the Trustee may determine not exceeding £16,000 or three tenths of such income (whichever is the greater), or such other sum as the Charity Commissioners may from time to time approve, in promoting the education (including social and physical training) of persons under the age of 25 years who or whose parents are resident in the area of The Borough Council of Calderdale or who have at any time attended as a pupil at any school or former school of the charity and who are in need of financial assistance and in particular but without prejudice to the generality of the foregoing -

(i) in awarding to such persons scholarships, exhibitions, bursaries, maintenance allowances or grants tenable at any school, university, college of education, or other institution of further (including professional and technical) education approved for the purpose by the Trustee:

(ii) in providing financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, or to prepare for or enter a profession, trade, occupation or service on leaving school, university, or other educational establishment.

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

TRUSTEES' REPORT (Cont'd)

c) as to the residue of such income, for the benefit of persons who have lost either both parents or one parent,– or whose parents are living temporarily or permanently apart, preference being given to such persons as aforesaid who are resident in the area of the former County of York, in one or both of the following ways:

- (i) in relieving such persons who are in conditions of need, hardship and distress;
- (ii) in promoting the education (including social and physical training) of such persons.

A grants sub-committee of trustees meets at intervals during the year to consider grant applications under the above categories.

Organisation

The charity is administered by family, nominated, representative and co-optative Governors as previously detailed. Representative Governors are appointed for 3 years, all other Governors being appointed for 5 years.

Financial review, Investment Policy and Reserves Policy

A net surplus (after expenses and grants) of £13,027 is reported on the unrestricted fund and a deficit of £8,132 on the restricted funds. The trusts' shareholdings are revalued annually and the year end revaluation resulted in unrealised surpluses totalling £12,482.

The charity's investments are held by independent stockbrokers (as shown in trust information) who are also responsible for advising the trustees regarding same.

The trustees consider the charity to be generally in a sound financial position and that sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed. Cash reserves are held at a level which equates to at least six months unrestricted expenditure.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the advent of adverse conditions.

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

TRUSTEES' REPORT (Cont'd)

Statement of trustee's responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles of the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the charity (Accounts and Reports) Regulations 2008 and provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 26th September 2024 and signed on their behalf by:

C M B Crossley (Chairman)

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 5 APRIL 2024

		2024			2023	
	Note	Unrestricted Funds £	Restricted Income Funds £	Endowment Funds £	Total £	Total £
INCOMING RESOURCES						
Investment income	3	47,927	-	-	47,927	43,285
TOTAL INCOMING RESOURCES		47,927	-	-	47,927	43,285
RESOURCES EXPENDED						
Charitable Activities	4	28,480	270	-	28,750	29,720
Other resources expended	6	6,420	-	7,862	14,282	14,997
TOTAL RESOURCES EXPENDED		34,900	270	7,862	43,032	44,717
NET OUTGOING RESOURCES						
		13,027	(270)	(7,862)	4,895	(1,432)
Gains/(losses) on the disposal and revaluation of investment assets		-	(36)	12,518	12,482	(124,640)
NET MOVEMENT IN FUNDS		13,027	(306)	4,656	17,377	(126,072)
TOTAL FUNDS BROUGHT FORWARD		65,170	4,515	1,119,489	1,189,174	1,315,246
TOTAL FUNDS CARRIED FORWARD		78,197	4,209	1,124,145	1,206,551	1,189,174

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

BALANCE SHEET

AS AT 5 APRIL 2024

		2024			2023
	Note	Unrestricted Funds £	Restricted Income Funds £	Endowment Funds £	Total £
FIXED ASSETS					
Tangible assets	8	-	-	25,998	25,998
Investments	9	-	2,362	1,066,123	1,076,915
TOTAL FIXED ASSETS		-	2,362	1,092,121	1,102,913
CURRENT ASSETS					
Debtors and prepayments	10	87	-	-	87
Cash at bank		81,322	1,847	32,024	89,386
TOTAL CURRENT ASSETS		81,409	1,847	32,024	89,473
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	11	(3,212)	-	-	(3,212)
NET CURRENT ASSETS		78,197	1,847	32,024	86,261
NET ASSETS		78,197	4,209	1,124,145	1,189,174
CAPITAL FUNDS					
Permanent endowment funds		-	-	1,124,145	1,119,489
INCOME FUND					
Restricted funds		-	4,209	-	4,515
Unrestricted funds		78,197	-	-	65,170
		78,197	4,209	-	69,685
TOTAL FUNDS OF THE CHARITY		78,197	4,209	1,124,145	1,189,174

Approved by the Trustees on 26th September 2024 and signed on their behalf:

C M B Crossley
Chairman

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2024

1 ACCOUNTING POLICIES

Basis of accounting

These Accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005), and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and with the Charities Act except for the following:

Land and buildings are included at their original costs (see note 8). The trust also owns the Crossley Heath school buildings, the cost of which is not reflected in these accounts, being originally bequeathed to the trust.

No depreciation is provided on the above as their present value is considerably in excess of the stated cost figures.

There have been no changes to the accounting policies (valuation rules and methods of accounting) since last year.

No changes have been made to the Accounts for previous years.

Investment Income

This and any associated tax credit are included in the Accounts when receivable.

Expenditure and Liabilities

Expenditure is included on an accruals basis and is recognised in the Accounts as soon as there is a legal or constructive obligation committing the charity to expenditure.

Investment

Investments quoted on a recognised stock exchange are valued at market value at the year end.

2 TAXATION

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 INVESTMENT INCOME

	2024	2023
	£	£
Investment income	47,398	42,903
Bank deposit interest	179	32
Ground rent	350	350
	<u>47,927</u>	<u>43,285</u>

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2024

4 CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants payable		
Old Crossleyan Association	270	270
School specific benefits provision	24,000	24,000
Student education grants (individuals)	4,480	5,450
	<u>28,750</u>	<u>29,720</u>

5 The Charity has no paid employees.

6 OTHER RESOURCES EXPENDED

	2024	2023
	£	£
Management and Administration Expenses		
Clerk (secretarial and legal)	3,600	3,840
Independent Examiner	2,820	2,760
Stockbroker	7,862	8,397
	<u>14,282</u>	<u>14,997</u>

7 TRUSTEES AND OTHER RELATED PARTIES

No payments or reimbursement of out of pocket expenses were made to a trustee or to a third party for expenses incurred by a trustee. No transactions were carried out with any related parties.

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2024

8 TANGIBLE FIXED ASSETS - LAND AND BUILDINGS

	2024	2023
	£	£
Standeven House and conversion At cost (1946 to 1963)	9,418	9,418
Broomfield development At cost (1964-1975)	16,575	16,575
Playing fields land At nominal book figure (Remaining balance after the Gleddings sale)	5	5
	<u>25,998</u>	<u>25,998</u>

The above figures do not include the Crossley Heath school buildings which are owned by the Trust and valued for insurance purposes at £38,930,000.

As per Accounting policies no depreciation is charged on the above.

9 INVESTMENTS

	2024	2023
	£	£
Market value at start of the year	1,076,915	1,203,471
Additions	210,174	20,108
Proceeds from redemptions/sales	(231,808)	(21,702)
	<u>1,055,281</u>	<u>1,201,877</u>
Increase/(decrease) in Market Value	13,204	(124,962)
	<u>1,068,485</u>	<u>1,076,915</u>

All investments are managed within the UK and are held primarily to provide an investment return for the charity. The market value of the investments at the date of this report is £1,154,000.

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2024

10 DEBTORS AND PREPAYMENTS	2024	2023
	£	£
Other Debtors	<u>87</u>	<u>87</u>
All Amounts Falling due within One Year		
11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Accruals	<u>3,212</u>	<u>3,212</u>

12 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes. The restricted funds are the J C Hartley Sports Fund, the Arnold Wilson Endowment, and the J W Lucas Prize Fund.

The Endowment Fund represents those assets which must be held permanently by the charity (investments and property). Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investment form part of the fund.

The movements in the endowment fund relate to capital (losses)/surpluses on revaluation of its investments and expenditure in connection with maintaining the value of its investments.

- 13** The charity had no material commitments not provided for in these Accounts and have not given any guarantees to third parties that could be called on at the year end. The charity has neither received nor been granted any loans during the year and has not made any ex-gratia payments.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

OF THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

I report on the Accounts of the Trust for the year ended 5 April 2024, which are set out on pages 5-10.

Respective responsibility of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act;

to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and

to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; the accounts did not accord with the accounting records; or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Philip Hodgson FCCA

Heritage Exchange,
South Lane,
Elland,
HX5 0HG.

26th September 2024

CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

England & Wales - Charity number 529165

Accounts

THE CROSSLEY AND PORTER

ORPHAN HOME AND SCHOOL

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
5 APRIL 2023**

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL
ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 5 APRIL 2023

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THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

TRUST INFORMATION

AS AT 5 APRIL 2023

Trust Name	Crossley and Porter Orphan Home and School
Governors	Mr C M B Crossley (Chairman) - Family Governor Mr P M Crossley - Family Governor Mrs A J Crossley - Family Governor Mrs A Crossley - Family Governor Mr C C Hodgson - Representative Governor Mr S Baines - Representative Governor Dr S Thornber - Co-optative Governor Dr S Clapcote - Nominated Governor Mr J F B Ford - Co-optative Governor Mr S Eggleton - Co-optative Governor
Charity Registered Number	529165
Trust Address	Heritage Exchange South Lane ELLAND
Clerk to the Governors	Mr W Hodgson Heritage Exchange South Lane ELLAND
Bankers	Barclays Bank Plc Commercial Street HALIFAX
Solicitors	Finn Gledhill 1-7 Harrison Road HALIFAX
Accountants	Hodgson Hey Ltd Chartered Certified Accountants Heritage Exchange South Lane ELLAND
Stockbrokers	Investec Wealth & Investment Quayside House Canal Wharf LEEDS

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

Constitution, Objects and Policies

The charity was established by a Deed of Trust dated 30 January 1868 and is administered under Royal Charters dated 11 September 1868 and 30 January 1887. The original deed was varied by the scheme set forth on the schedule to the Board of Education Scheme (Crossley and Porter Orphan Home and School) Confirmation Act 1919, Articles of Government established by the Minister of Education under the Education Act 1944 on 21 October 1946, a scheme made by the said Minister on 29 December 1960 and by Schemes of the Charity Commissioners of 16 August 1976, 26 October 1978, 30 December 1980, 6 January 1988, 20 June 1988 and 30 April 1992, as amended by a Trust Modification Order dated 16 December 2012.

The annual income of the charity (net of appropriate expenses) is to be applied as follows:

a) as to such sum as the Trustee may determine not exceeding £24,000 or one fifth of such income (whichever is the greater), or such other sum as the Charity Commissioners may from time to time approve, in providing such special benefits for The Crossley Heath Academy as may from time to time be agreed between the Trustee and the Governors of the said school.

b) as to such sum as the Trustee may determine not exceeding £16,000 or three tenths of such income (whichever is the greater), or such other sum as the Charity Commissioners may from time to time approve, in promoting the education (including social and physical training) of persons under the age of 25 years who or whose parents are resident in the area of The Borough Council of Calderdale or who have at any time attended as a pupil at any school or former school of the charity and who are in need of financial assistance and in particular but without prejudice to the generality of the foregoing -

(i) in awarding to such persons scholarships, exhibitions, bursaries, maintenance allowances or grants tenable at any school, university, college of education, or other institution of further (including professional and technical) education approved for the purpose by the Trustee:

(ii) in providing financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, or to prepare for or enter a profession, trade, occupation or service on leaving school, university, or other educational establishment.

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

TRUSTEES' REPORT (Cont'd)

c) as to the residue of such income, for the benefit of persons who have lost either both parents or one parent,– or whose parents are living temporarily or permanently apart, preference being given to such persons as aforesaid who are resident in the area of the former County of York, in one or both of the following ways:

- (i) in relieving such persons who are in conditions of need, hardship and distress;
- (ii) in promoting the education (including social and physical training) of such persons.

A grants sub-committee of trustees meets at intervals during the year to consider grant applications under the above categories.

Organisation

The charity is administered by family, nominated, representative and co-optative Governors as previously detailed. Representative Governors are appointed for 3 years, all other Governors being appointed for 5 years.

Financial review, Investment Policy and Reserves Policy

A net surplus (after expenses and grants) of £7,186 is reported on the unrestricted fund and a deficit of £8,618 on the restricted funds. The trusts' shareholdings are revalued annually and the year end revaluation resulted in unrealised losses totalling £124,640.

The charity's investments are held by independent stockbrokers (as shown in trust information) who are also responsible for advising the trustees regarding same.

The trustees consider the charity to be generally in a sound financial position and that sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed. Cash reserves are held at a level which equates to at least six months unrestricted expenditure.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the advent of adverse conditions.

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

TRUSTEES' REPORT (Cont'd)

Statement of trustee's responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles of the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the charity (Accounts and Reports) Regulations 2008 and provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 21st September 2023 and signed on their behalf by:

C M B Crossley (Chairman)

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 5 APRIL 2023

		2023			2022	
	Note	Unrestricted Funds £	Restricted Income Funds £	Endowment Funds £	Total £	Total £
INCOMING RESOURCES						
Investment income	3	43,236	49	-	43,285	38,253
TOTAL INCOMING RESOURCES		43,236	49	-	43,285	38,253
RESOURCES EXPENDED						
Charitable Activities	4	29,450	270		29,720	42,370
Other resources expended	6	6,600	-	8,397	14,997	15,548
TOTAL RESOURCES EXPENDED		36,050	270	8,397	44,717	57,918
NET OUTGOING RESOURCES						
		7,186	(221)	(8,397)	(1,432)	(19,665)
Gains/(losses) on the disposal and revaluation of investment assets		-	(402)	(124,238)	(124,640)	38,178
NET MOVEMENT IN FUNDS		7,186	(623)	(132,635)	(126,072)	18,513
TOTAL FUNDS BROUGHT FORWARD		57,984	5,138	1,252,124	1,315,246	1,296,733
TOTAL FUNDS CARRIED FORWARD		65,170	4,515	1,119,489	1,189,174	1,315,246

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

BALANCE SHEET

AS AT 5 APRIL 2023

		2023			2022
	Note	Unrestricted Funds £	Restricted Income Funds £	Endowment Funds £	Total £
FIXED ASSETS					
Tangible assets	8	-	-	25,998	25,998
Investments	9	-	2,398	1,074,517	1,203,471
TOTAL FIXED ASSETS		-	2,398	1,100,515	1,229,469
CURRENT ASSETS					
Debtors and prepayments	10	87	-	-	101
Cash at bank		68,295	2,117	18,974	88,888
TOTAL CURRENT ASSETS		68,382	2,117	18,974	88,989
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	11	(3,212)	-	-	(3,212)
NET CURRENT ASSETS		65,170	2,117	18,974	85,777
NET ASSETS		65,170	4,515	1,119,489	1,315,246
CAPITAL FUNDS					
Permanent endowment funds		-	-	1,119,489	1,252,124
INCOME FUND					
Restricted funds		-	4,515	-	5,138
Unrestricted funds		65,170	-	-	57,984
		65,170	4,515	-	69,685
TOTAL FUNDS OF THE CHARITY		65,170	4,515	1,119,489	1,315,246

Approved by the Trustees on 21st September 2023 and signed on their behalf:

C M B Crossley
Chairman

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2023

1 ACCOUNTING POLICIES

Basis of accounting

These Accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005), and with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015) and with the Charities Act except for the following:

Land and buildings are included at their original costs (see note 8). The trust also owns the Crossley Heath school buildings, the cost of which is not reflected in these accounts, being originally bequeathed to the trust.

No depreciation is provided on the above as their present value is considerably in excess of the stated cost figures.

There have been no changes to the accounting policies (valuation rules and methods of accounting) since last year.

No changes have been made to the Accounts for previous years.

Investment Income

This and any associated tax credit are included in the Accounts when receivable.

Expenditure and Liabilities

Expenditure is included on an accruals basis and is recognised in the Accounts as soon as there is a legal or constructive obligation committing the charity to expenditure.

Investment

Investments quoted on a recognised stock exchange are valued at market value at the year end.

2 TAXATION

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 INVESTMENT INCOME

	2023	2022
	£	£
Investment income	42,903	37,902
Bank deposit interest	32	1
Ground rent	350	350
	<u>43,285</u>	<u>38,253</u>

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2023

4 CHARITABLE ACTIVITIES

	2023	2022
	£	£
Grants payable		
Old Crossleyan Association	270	270
School specific benefits provision	24,000	24,000
Student education grants (individuals)	5,450	4,100
Old Crossleyans Club	-	14,000
	<u>29,720</u>	<u>42,370</u>

5 The Charity has no paid employees.

6 OTHER RESOURCES EXPENDED

	2023	2022
	£	£
Management and Administration Expenses		
Clerk (secretarial and legal)	3,840	3,840
Independent Examiner	2,760	2,700
Stockbroker	8,397	9,008
	<u>14,997</u>	<u>15,548</u>

7 TRUSTEES AND OTHER RELATED PARTIES

No payments or reimbursement of out of pocket expenses were made to a trustee or to a third party for expenses incurred by a trustee. No transactions were carried out with any related parties.

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2023

8 TANGIBLE FIXED ASSETS - LAND AND BUILDINGS

	2023	2022
	£	£
Standeven House and conversion At cost (1946 to 1963)	9,418	9,418
Broomfield development At cost (1964-1975)	16,575	16,575
Playing fields land At nominal book figure (Remaining balance after the Gleddings sale)	5	5
	<u>25,998</u>	<u>25,998</u>

The above figures do not include the Crossley Heath school buildings which are owned by the Trust and valued for insurance purposes at £38,930,000.

As per Accounting policies no depreciation is charged on the above.

9 INVESTMENTS

	2023	2022
	£	£
Market value at start of the year	1,203,471	1,174,325
Additions	20,108	63,605
Proceeds from redemptions/sales	(21,702)	(72,637)
	<u>1,201,877</u>	<u>1,165,293</u>
(Decrease)/increase in Market Value	<u>(124,962)</u>	<u>38,178</u>
Market Value at end of the year	<u>1,076,915</u>	<u>1,203,471</u>

All investments are held within the UK and are held primarily to provide an investment return for the charity. The market value of the investments at the date of this report is £1,024,000.

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2023

10 DEBTORS AND PREPAYMENTS	2023	2022
	£	£
Other Debtors	<u>87</u>	<u>101</u>
All Amounts Falling due within One Year		
11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Accruals	<u>3,212</u>	<u>3,212</u>

12 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes. The restricted funds are the J C Hartley Sports Fund, the Arnold Wilson Endowment, and the J W Lucas Prize Fund.

The Endowment Fund represents those assets which must be held permanently by the charity (investments and property). Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investment form part of the fund.

The movements in the endowment fund relate to capital (losses)/surpluses on revaluation of its investments and expenditure in connection with maintaining the value of its investments.

- 13** The charity had no material commitments not provided for in these Accounts and have not given any guarantees to third parties that could be called on at the year end. The charity has neither received nor been granted any loans during the year and has not made any ex-gratia payments.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

OF THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

I report on the Accounts of the Trust for the year ended 5 April 2023, which are set out on pages 5-10.

Respective responsibility of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act;

to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and

to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; the accounts did not accord with the accounting records; or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Philip Hodgson FCCA

Heritage Exchange,
South Lane,
Elland,
HX5 0HG.

21st September 2023

CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

England & Wales - Charity number 529165

Accounts

THE CROSSLEY AND PORTER

ORPHAN HOME AND SCHOOL

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
5 APRIL 2022**

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL
ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 5 APRIL 2022

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THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

TRUST INFORMATION

AS AT 5 APRIL 2022

Trust Name	Crossley and Porter Orphan Home and School
Governors	Mr C M B Crossley (Chairman) - Family Governor Mr P M Crossley - Family Governor Mrs A J Crossley - Family Governor Mrs A Crossley - Family Governor Lord H Somerleyton - Family Governor (resigned 22/9/22) Mr C C Hodgson - Representative Governor Mr S Baines - Representative Governor Dr S Thornber - Co-optative Governor Dr S Clapcote - Nominated Governor Mr J F B Ford - Co-optative Governor Mr S Eggleton - Co-optative Governor
Charity Registered Number	529165
Trust Address	Heritage Exchange South Lane ELLAND
Clerk to the Governors	Mr W Hodgson Heritage Exchange South Lane ELLAND
Bankers	Barclays Bank Plc Commercial Street HALIFAX
Solicitors	Finn Gledhill 1-7 Harrison Road HALIFAX
Accountants	Hodgson Hey Ltd Chartered Certified Accountants Heritage Exchange South Lane ELLAND
Stockbrokers	Investec Wealth & Investment Quayside House Canal Wharf LEEDS

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

Constitution, Objects and Policies

The charity was established by a Deed of Trust dated 30 January 1868 and is administered under Royal Charters dated 11 September 1868 and 30 January 1887. The original deed was varied by the scheme set forth on the schedule to the Board of Education Scheme (Crossley and Porter Orphan Home and School) Confirmation Act 1919, Articles of Government established by the Minister of Education under the Education Act 1944 on 21 October 1946, a scheme made by the said Minister on 29 December 1960 and by Schemes of the Charity Commissioners of 16 August 1976, 26 October 1978, 30 December 1980, 6 January 1988, 20 June 1988 and 30 April 1992, as amended by a Trust Modification Order dated 16 December 2012.

The annual income of the charity (net of appropriate expenses) is to be applied as follows:

a) as to such sum as the Trustee may determine not exceeding £24,000 or one fifth of such income (whichever is the greater), or such other sum as the Charity Commissioners may from time to time approve, in providing such special benefits for The Crossley Heath Academy as may from time to time be agreed between the Trustee and the Governors of the said school.

b) as to such sum as the Trustee may determine not exceeding £16,000 or three tenths of such income (whichever is the greater), or such other sum as the Charity Commissioners may from time to time approve, in promoting the education (including social and physical training) of persons under the age of 25 years who or whose parents are resident in the area of The Borough Council of Calderdale or who have at any time attended as a pupil at any school or former school of the charity and who are in need of financial assistance and in particular but without prejudice to the generality of the foregoing -

(i) in awarding to such persons scholarships, exhibitions, bursaries, maintenance allowances or grants tenable at any school, university, college of education, or other institution of further (including professional and technical) education approved for the purpose by the Trustee:

(ii) in providing financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, or to prepare for or enter a profession, trade, occupation or service on leaving school, university, or other educational establishment.

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

TRUSTEES' REPORT (Cont'd)

c) as to the residue of such income, for the benefit of persons who have lost either both parents or one parent,– or whose parents are living temporarily or permanently apart, preference being given to such persons as aforesaid who are resident in the area of the former County of York, in one or both of the following ways:

- (i) in relieving such persons who are in conditions of need, hardship and distress;
- (ii) in promoting the education (including social and physical training) of such persons.

A grants sub-committee of trustees meets at intervals during the year to consider grant applications under the above categories.

Organisation

The charity is administered by family, nominated, representative and co-optative Governors as previously detailed. Representative Governors are appointed for 3 years, all other Governors being appointed for 5 years.

Financial review, Investment Policy and Reserves Policy

A net surplus (after expenses and grants) of £3,516 is reported on the unrestricted fund and a deficit of £23,181 on the restricted funds. The trusts' shareholdings are revalued annually and the year end revaluation resulted in unrealised gains totalling £38,178.

The charity's investments are held by independent stockbrokers (as shown in trust information) who are also responsible for advising the trustees regarding same.

The trustees consider the charity to be generally in a sound financial position and that sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed. Cash reserves are held at a level which equates to at least six months unrestricted expenditure.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the advent of adverse conditions.

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

TRUSTEES' REPORT (Cont'd)

Statement of trustee's responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles of the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the charity (Accounts and Reports) Regulations 2008 and provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 22nd September 2022 and signed on their behalf by:

C M B Crossley (Chairman)

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 5 APRIL 2022

		2022			2021	
	Note	Unrestricted Funds £	Restricted Income Funds £	Endowment Funds £	Total £	Total £
INCOMING RESOURCES						
Investment income	3	38,156	97	-	38,253	38,984
TOTAL INCOMING RESOURCES		38,156	97	-	38,253	38,984
RESOURCES EXPENDED						
Charitable Activities	4	28,100	270	14,000	42,370	34,570
Other resources expended	6	6,540	-	9,008	15,548	15,093
TOTAL RESOURCES EXPENDED		34,640	270	23,008	57,918	49,663
NET OUTGOING RESOURCES						
		3,516	(173)	(23,008)	(19,665)	(10,679)
Gains/(losses) on the disposal and revaluation of investment assets		-	(277)	38,455	38,178	157,648
NET MOVEMENT IN FUNDS		3,516	(450)	15,447	18,513	146,969
TOTAL FUNDS BROUGHT FORWARD		54,468	5,588	1,236,677	1,296,733	1,149,764
TOTAL FUNDS CARRIED FORWARD		57,984	5,138	1,252,124	1,315,246	1,296,733

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

BALANCE SHEET

AS AT 5 APRIL 2022

		2022			2021
	Note	Unrestricted Funds £	Restricted Income Funds £	Endowment Funds £	Total £
FIXED ASSETS					
Tangible assets	8	-	-	25,998	25,998
Investments	9	-	2,800	1,200,671	1,203,471
TOTAL FIXED ASSETS		-	2,800	1,226,669	1,229,469
CURRENT ASSETS					
Debtors and prepayments	10	87	14	-	101
Cash at bank		61,109	2,324	25,455	88,888
TOTAL CURRENT ASSETS		61,196	2,338	25,455	88,989
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	11	(3,212)	-	-	(3,212)
NET CURRENT ASSETS		57,984	2,338	25,455	85,777
NET ASSETS		57,984	5,138	1,252,124	1,315,246
CAPITAL FUNDS					
Permanent endowment funds		-	-	1,252,124	1,252,124
INCOME FUND					
Restricted funds		-	5,138	-	5,138
Unrestricted funds		57,984	-	-	57,984
		57,984	5,138	-	63,122
TOTAL FUNDS OF THE CHARITY		57,984	5,138	1,252,124	1,315,246

Approved by the Trustees on 22nd September 2022 and signed on their behalf:

C M B Crossley
Chairman

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2022

1 ACCOUNTING POLICIES

Basis of accounting

These Accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005), and with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015) and with the Charities Act except for the following:

Land and buildings are included at their original costs (see note 8). The trust also owns the Crossley Heath school buildings, the cost of which is not reflected in these accounts, being originally bequeathed to the trust.

No depreciation is provided on the above as their present value is considerably in excess of the stated cost figures.

There have been no changes to the accounting policies (valuation rules and methods of accounting) since last year.

No changes have been made to the Accounts for previous years.

Investment Income

This and any associated tax credit are included in the Accounts when receivable.

Expenditure and Liabilities

Expenditure is included on an accruals basis and is recognised in the Accounts as soon as there is a legal or constructive obligation committing the charity to expenditure.

Investment

Investments quoted on a recognised stock exchange are valued at market value at the year end.

2 TAXATION

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 INVESTMENT INCOME

	2022	2021
	£	£
Investment income	37,902	38,627
Bank deposit interest	1	7
Ground rent	350	350
	<u>38,253</u>	<u>38,984</u>

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2022

4 CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants payable		
Old Crossleyan Association	270	270
School specific benefits provision	24,000	24,000
Student education grants (individuals)	4,100	5,300
Old Crossleyans Club	14,000	5,000
	<u>42,370</u>	<u>34,570</u>

5 The Charity has no paid employees.

6 OTHER RESOURCES EXPENDED

	2022	2021
	£	£
Management and Administration Expenses		
Clerk (secretarial and legal)	3,840	3,960
Independent Examiner	2,700	2,700
Stockbroker	9,008	8,433
	<u>15,548</u>	<u>15,093</u>

7 TRUSTEES AND OTHER RELATED PARTIES

No payments or reimbursement of out of pocket expenses were made to a trustee or to a third party for expenses incurred by a trustee. No transactions were carried out with any related parties.

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2022

8 TANGIBLE FIXED ASSETS - LAND AND BUILDINGS

	2022	2021
	£	£
Standeven House and conversion At cost (1946 to 1963)	9,418	9,418
Broomfield development At cost (1964-1975)	16,575	16,575
Playing fields land At nominal book figure (Remaining balance after the Gleddings sale)	5	5
	<u>25,998</u>	<u>25,998</u>

The above figures do not include the Crossley Heath school buildings which are owned by the Trust and valued for insurance purposes at £44,605,050.

As per Accounting policies no depreciation is charged on the above.

9 INVESTMENTS

	2022	2021
	£	£
Market value at start of the year	1,174,325	1,006,855
Additions	63,605	226,980
Proceeds from redemptions/sales	(72,637)	(217,158)
	<u>1,165,293</u>	<u>1,016,677</u>
Increase in Market Value	38,178	157,648
	<u>1,203,471</u>	<u>1,174,325</u>

All investments are held within the UK and are held primarily to provide an investment return for the charity. The market value of the investments at the date of this report is £1,142,000.

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2022

10 DEBTORS AND PREPAYMENTS	2022	2021
	£	£
Other Debtors	<u>101</u>	<u>101</u>
All Amounts Falling due within One Year		
11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Accruals	<u>3,212</u>	<u>3,212</u>

12 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes. The restricted funds are the J C Hartley Sports Fund, the Arnold Wilson Endowment, and the J W Lucas Prize Fund.

The Endowment Fund represents those assets which must be held permanently by the charity (investments and property). Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investment form part of the fund.

The movements in the endowment fund relate to capital (losses)/surpluses on revaluation of its investments and expenditure in connection with maintaining the value of its investments.

- 13** The charity had no material commitments not provided for in these Accounts and have not given any guarantees to third parties that could be called on at the year end. The charity has neither received nor been granted any loans during the year and has not made any ex-gratia payments.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

OF THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

I report on the Accounts of the Trust for the year ended 5 April 2022, which are set out on pages 5-10.

Respective responsibility of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act;

to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and

to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; the accounts did not accord with the accounting records; or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Philip Hodgson FCCA

Heritage Exchange,
South Lane,
Elland,
HX5 0HG.

22nd September 2022

CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

England & Wales - Charity number 529165

Accounts

THE CROSSLEY AND PORTER

ORPHAN HOME AND SCHOOL

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
5 APRIL 2021**

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL
ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 5 APRIL 2021

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THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

TRUST INFORMATION

AS AT 5 APRIL 2021

Trust Name	Crossley and Porter Orphan Home and School
Governors	Mr C M B Crossley (Chairman) - Family Governor Mr P M Crossley - Family Governor Mrs A J Crossley - Family Governor Mrs A Crossley - Family Governor Lord H Somerleyton - Family Governor Mr C C Hodgson - Representative Governor Mr S Baines - Representative Governor Dr S Thornber - Co-optative Governor Dr S Clapcote - Nominated Governor Mr J F B Ford - Co-optative Governor Mr S Eggleton - Co-optative Governor
Charity Registered Number	529165
Trust Address	Heritage Exchange South Lane ELLAND
Clerk to the Governors	Mr W Hodgson Heritage Exchange South Lane ELLAND
Bankers	Barclays Bank Plc Commercial Street HALIFAX
Solicitors	Finn Gledhill 1-7 Harrison Road HALIFAX
Accountants	Hodgson Hey Ltd Chartered Certified Accountants Heritage Exchange South Lane ELLAND
Stockbrokers	Investec Wealth & Investment Quayside House Canal Wharf LEEDS

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

Constitution, Objects and Policies

The charity was established by a Deed of Trust dated 30 January 1868 and is administered under Royal Charters dated 11 September 1868 and 30 January 1887. The original deed was varied by the scheme set forth on the schedule to the Board of Education Scheme (Crossley and Porter Orphan Home and School) Confirmation Act 1919, Articles of Government established by the Minister of Education under the Education Act 1944 on 21 October 1946, a scheme made by the said Minister on 29 December 1960 and by Schemes of the Charity Commissioners of 16 August 1976, 26 October 1978, 30 December 1980, 6 January 1988, 20 June 1988 and 30 April 1992, as amended by a Trust Modification Order dated 16 December 2012.

The annual income of the charity (net of appropriate expenses) is to be applied as follows:

a) as to such sum as the Trustee may determine not exceeding £24,000 or one fifth of such income (whichever is the greater), or such other sum as the Charity Commissioners may from time to time approve, in providing such special benefits for The Crossley Heath Academy as may from time to time be agreed between the Trustee and the Governors of the said school.

b) as to such sum as the Trustee may determine not exceeding £16,000 or three tenths of such income (whichever is the greater), or such other sum as the Charity Commissioners may from time to time approve, in promoting the education (including social and physical training) of persons under the age of 25 years who or whose parents are resident in the area of The Borough Council of Calderdale or who have at any time attended as a pupil at any school or former school of the charity and who are in need of financial assistance and in particular but without prejudice to the generality of the foregoing -

(i) in awarding to such persons scholarships, exhibitions, bursaries, maintenance allowances or grants tenable at any school, university, college of education, or other institution of further (including professional and technical) education approved for the purpose by the Trustee:

(ii) in providing financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, or to prepare for or enter a profession, trade, occupation or service on leaving school, university, or other educational establishment.

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

TRUSTEES' REPORT (Cont'd)

c) as to the residue of such income, for the benefit of persons who have lost either both parents or one parent, or whose parents are living temporarily or permanently apart, preference being given to such persons as aforesaid who are resident in the area of the former County of York, in one or both of the following ways:

- (i) in relieving such persons who are in conditions of need, hardship and distress;
- (ii) in promoting the education (including social and physical training) of such persons.

A grants sub-committee of trustees meets at intervals during the year to consider grant applications under the above categories.

Organisation

The charity is administered by family, nominated, representative and co-optative Governors as previously detailed. Representative Governors are appointed for 3 years, all other Governors being appointed for 5 years.

Financial review, Investment Policy and Reserves Policy

A net surplus (after expenses and grants) of £2,910 is reported on the unrestricted fund and a deficit of £13,589 on the restricted funds. The trusts' shareholdings are revalued annually and the year end revaluation resulted in unrealised losses totalling £157,648.

The charity's investments are held by independent stockbrokers (as shown in trust information) who are also responsible for advising the trustees regarding same.

The trustees consider the charity to be generally in a sound financial position and that sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed. Cash reserves are held at a level which equates to at least six months unrestricted expenditure.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the advent of adverse conditions.

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

TRUSTEES' REPORT (Cont'd)

Statement of trustee's responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles of the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the charity (Accounts and Reports) Regulations 2008 and provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 23rd September 2021 and signed on their behalf by:

C M B Crossley (Chairman)

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 5 APRIL 2021

	Note	2021			Total £	2020
		Unrestricted Funds £	Restricted Income Funds £	Endowment Funds £		Total £
INCOMING RESOURCES						
Investment income	3	38,870	114	-	38,984	44,327
TOTAL INCOMING RESOURCES		38,870	114	-	38,984	44,327
RESOURCES EXPENDED						
Charitable Activities	4	29,300	270	5,000	34,570	27,620
Other resources expended	6	6,660	-	8,433	15,093	15,812
TOTAL RESOURCES EXPENDED		35,960	270	13,433	49,663	43,432
NET OUTGOING RESOURCES						
		2,910	(156)	(13,433)	(10,679)	895
Gains/(losses) on the disposal and revaluation of investment assets		-	-	157,648	157,648	(127,043)
NET MOVEMENT IN FUNDS		2,910	(156)	144,215	146,969	(126,148)
TOTAL FUNDS BROUGHT FORWARD		51,558	5,744	1,092,462	1,149,764	1,275,912
TOTAL FUNDS CARRIED FORWARD		54,468	5,588	1,236,677	1,296,733	1,149,764

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

BALANCE SHEET

AS AT 5 APRIL 2021

	Note	2021			2020
		Unrestricted Funds £	Restricted Income Funds £	Endowment Funds £	Total £
FIXED ASSETS					
Tangible assets	8	-	-	25,998	25,998
Investments	9	-	3,107	1,171,218	1,006,855
TOTAL FIXED ASSETS		-	3,107	1,197,216	1,032,853
CURRENT ASSETS					
Debtors and prepayments	10	87	14	-	101
Cash at bank		57,593	2,467	39,461	121,222
TOTAL CURRENT ASSETS		57,680	2,481	39,461	121,323
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	11	(3,212)	-	-	(4,412)
NET CURRENT ASSETS		54,468	2,481	39,461	116,911
NET ASSETS		54,468	5,588	1,236,677	1,149,764
CAPITAL FUNDS					
Permanent endowment funds		-	5,588	1,236,677	1,098,206
INCOME FUND					
Restricted funds		-	-	-	-
Unrestricted funds		54,468	-	-	51,558
		54,468	-	-	51,558
TOTAL FUNDS OF THE CHARITY		54,468	5,588	1,236,677	1,149,764

Approved by the Trustees on 23rd September 2021 and signed on their behalf:

C M B Crossley
Chairman

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2021

1 ACCOUNTING POLICIES

Basis of accounting

These Accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005), and with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015) and with the Charities Act except for the following:

Land and buildings are included at their original costs (see note 8). The trust also owns the Crossley Heath school buildings, the cost of which is not reflected in these accounts, being originally bequeathed to the trust.

No depreciation is provided on the above as their present value is considerably in excess of the stated cost figures.

There have been no changes to the accounting policies (valuation rules and methods of accounting) since last year.

No changes have been made to the Accounts for previous years.

Investment Income

This and any associated tax credit are included in the Accounts when receivable.

Expenditure and Liabilities

Expenditure is included on an accruals basis and is recognised in the Accounts as soon as there is a legal or constructive obligation committing the charity to expenditure.

Investment

Investments quoted on a recognised stock exchange are valued at market value at the year end.

2 TAXATION

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 INVESTMENT INCOME

	2021	2020
	£	£
Investment income	38,627	43,950
Bank deposit interest	7	27
Ground rent	350	350
	<u>38,984</u>	<u>44,327</u>

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2021

4 CHARITABLE ACTIVITIES

	2021	2020
	£	£
Grants payable		
Old Crossleyan Association	270	270
School specific benefits provision	24,000	24,000
Student education grants (individuals)	5,300	3,350
Old Crossleyans Club	5,000	-
	<u>34,570</u>	<u>27,620</u>

5 The Charity has no paid employees.

6 OTHER RESOURCES EXPENDED

	2021	2020
	£	£
Management and Administration Expenses		
Clerk (secretarial and legal)	3,960	4,380
Independent Examiner	2,700	2,700
Stockbroker	8,433	8,732
	<u>15,093</u>	<u>15,812</u>

7 TRUSTEES AND OTHER RELATED PARTIES

No payments or reimbursement of out of pocket expenses were made to a trustee or to a third party for expenses incurred by a trustee. No transactions were carried out with any related parties.

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2021

8 TANGIBLE FIXED ASSETS - LAND AND BUILDINGS

	2021 £	2020 £
Standeven House and conversion At cost (1946 to 1963)	9,418	9,418
Broomfield development At cost (1964-1975)	16,575	16,575
Playing fields land At nominal book figure (Remaining balance after the Gleddings sale)	5	5
	<u>25,998</u>	<u>25,998</u>

The above figures do not include the Crossley Heath school buildings which are owned by the Trust and valued for insurance purposes at £44,605,050.

As per Accounting policies no depreciation is charged on the above.

9 INVESTMENTS

	2021 £	2020 £
Market value at start of the year	1,006,855	1,155,145
Additions	226,980	55,353
Proceeds from redemptions/sales	(217,158)	(76,600)
	<u>1,016,677</u>	<u>1,133,898</u>
(Decrease)/increase in Market Value	157,648	(127,043)
	<u>1,174,325</u>	<u>1,006,855</u>

All investments are held within the UK and are held primarily to provide an investment return for the charity. The market value of the investments at the date of this report is £1,219,203.

THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2021

10 DEBTORS AND PREPAYMENTS	2021	2020
	£	£
Other Debtors	<u>101</u>	<u>101</u>
All Amounts Falling due within One Year		
11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Accruals	<u>3,212</u>	<u>4,412</u>

12 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes. The restricted funds are the J C Hartley Sports Fund, the Arnold Wilson Endowment, and the J W Lucas Prize Fund.

The Endowment Fund represents those assets which must be held permanently by the charity (investments and property). Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investment form part of the fund.

The only movement in the endowment fund relates to capital (losses)/surpluses on revaluation.

- 13 The charity had no material commitments not provided for in these Accounts and have not given any guarantees to third parties that could be called on at the year end. The charity has neither received nor been granted any loans during the year and has not made any ex-gratia payments.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CROSSLEY AND PORTER ORPHAN HOME AND SCHOOL

I report on the Accounts of the Trust for the year ended 5 April 2021, which are set out on pages 5-10.

Respective responsibility of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act;

to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and

to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; the accounts did not accord with the accounting records; or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Philip Hodgson FCCA

Heritage Exchange,
South Lane,
Elland,
HX5 0HG.

23rd September 2021