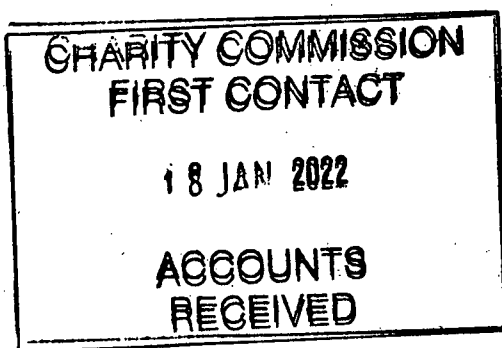


CHARITY COMMISSION

JAMES AND DOROTHY CONNOR
SCHOLARSHIP FUND

FINANCIAL STATEMENTS

YEAR ENDED 5TH APRIL 2021



Thomas Coombs Limited

Chartered Accountants

Leeds

**JAMES AND DOROTHY CONNOR SCHOLARSHIP FUND
FINANCIAL STATEMENTS
YEAR ENDED 5TH APRIL 2021**

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**JAMES AND DOROTHY CONNOR SCHOLARSHIP FUND
ACCOUNTANTS' REPORT TO THE TRUSTEES
YEAR ENDED 5TH APRIL 2021**

We have compiled the financial statements set out on pages 3 to 5 in respect of the year ended 5th April 2021 from the books and records of the Fund and from information and explanations supplied to us. We have not carried out an audit.

Thomas Coombs Limited

THOMAS COOMBS LIMITED
Chartered Accountants
Leeds

Date : 7th October 2021

TRUSTEES APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements for the year ended 5th April 2021 as set out on pages 3 to 5 were approved by the board of Trustees on 7th October 2021 and signed on its behalf by :

J.A.B. Buchan

J. A. B. Buchan

Trustee

Date : 7th October 2021

JAMES AND DOROTHY CONNOR SCHOLARSHIP FUND
STATEMENT OF ASSETS AND LIABILITIES
BALANCE SHEET AT 5TH APRIL 2021

		Capital £	Income £	2021 £	2020 £
ASSETS					
Investments	page 5	753.63	10,745.84	11,499	11,499
Cash at building society		0.29	21,786.38	21,787	42,354
Debtors		-	403.44	403	-
LIABILITIES					
Grants payable		-	-	-	-
NET ASSETS		<u>753.92</u>	<u>32,935.66</u>	<u>33,689</u>	<u>53,853</u>

REPRESENTED BY:

Capital Account		753.92	-	754	754
Accumulated Income Account	page 4	-	32,935.66	32,936	53,099
		<u>753.92</u>	<u>32,935.66</u>	<u>33,690</u>	<u>53,853</u>

Note:

Market Value of Investments	page 5		<u>22,361</u>	<u>19,824</u>
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**JAMES AND DOROTHY CONNOR SCHOLARSHIP FUND
INCOME ACCOUNT
YEAR ENDED 5TH APRIL 2021**

INVESTMENT INCOME FOR THE YEAR

	2021	2020
	£	£
Income from Investments (gross) (page 5)	852.42	1,009.74
Building Society Interest (gross)	13.49	1.89
INVESTMENT INCOME TO ACCUMULATED INCOME ACCOUNT	£ 865.91	£ 1,011.63

ACCUMULATED INCOME ACCOUNT

	2021	2020
	£	£
Balance as at 6th April 2020	53,099.82	15,286.50
Gross investment income for year	865.91	1,011.63
Legacies:		
Estate of Derek Gale - Interim distributions	8,969.93	39,496.51
Grants awarded: Fulneck School bursaries	(30,000.00)	(2,450.00)
Notary fees paid	-	(244.82)
ACCUMULATED INCOME PER BALANCE SHEET (page 3)	£ 32,935.66	£ 53,099.82

JAMES AND DOROTHY CONNOR SCHOLARSHIP FUND
SCHEDULE OF INVESTMENTS
YEAR ENDED 5TH APRIL 2021

		Book Value £	Market Value 2021 £	Gross Income £	Market Value 2020 £
<u>CAPITAL ACCOUNT</u>					
The Equities Investment Fund for Charities (Charifund)	441 Income Units	332.79	6,491	284.45	5,062
Charibond Charities Narrower Range Common Investment Fund	367 Shares	420.84	455	10.28	453
PER BALANCE SHEET	Page 3	£ 753.63	£ 6,946		£ 5,515
<u>INCOME ACCOUNT</u>					
The Equities Investment Fund for Charities (Charifund)	387 Income Units	922.84	5,697	249.62	4,442
Charibond Charities Narrower Range Common Investment Fund	904 Shares	923.00	1,121	25.32	1,115
C.O.I.F. Charities Fixed Interest Fund	6369 Income Units	8,900.00	8,597	282.76	8,752
PER BALANCE SHEET	Page 3	£ 10,745.84	£ 15,414		£ 14,309
PER INCOME ACCOUNT	Page 4			£ 852.42	

JAMES AND DOROTHY CONNOR SCHOLARSHIP FUND
OBJECTS AND ADMINISTRATIVE DETAIL
YEAR ENDED 5TH APRIL 2021

OBJECTIVE

The charity was established under a trust deed dated 1st September 1961 (as amended 24 June 2020).

The trust was established upon the collections of subscriptions for the purpose of establishing a fund at the Fulneck Boys School in memory of the work of James Connor and Dorothy Connor.

Clause 2 of the trust deed states :

The trustees shall out of the income of the fund in the first place pay all costs and expenses of and incidental to the management of the Fund and the Income thereof and the execution of any of the trusts or powers of these presents.

Clause 3 of the trust deed states :

Subject to Clause 2 and 8 hereof the Income shall be applied to advance the education of pupils at Fulneck School (company number 05086581 and registered charity number 2512111-4), or such other institution(s) as may succeed Fulneck School, in particular but not exclusively by establishing and awarding scholarships towards the education of current and future pupils of the Fulneck School. All references to "The School" or "Fulneck School" or "Fulneck Boys School" shall be interpreted accordingly.

Clause 8 of the trust deeds states :

The Trustees may at any time and from time to time by writing under the hands of the Trustees wholly or partially revoke or alter all or any of the purposes for which the income of the Fund is herein before directed to be applied or for any purposes for which the said income or any part thereof may be rendered applicable under this Clause and may declare that in lieu thereof the same income or any part thereof shall be applicable for such other purpose or purposes (being a purpose or purposes conducive to the promotion or encouragement of education at the said School and being of a legally charitable nature) as the Trustees shall think proper.

TRUSTEES

J.A.B. Buchan
T. Smith
D. Margerison

CHARITY REGISTRATION NUMBER

529160

REGISTERED OFFICE

c/o J.A.B. Buchan, 8 St. Helens Croft, Adel, Leeds LS16 8JY

RESERVES POLICY

The initial subscriptions to the trust are described as the capital of the trust. The remaining reserves of the trust are described as accumulated income. It is policy of the trust to accumulate sufficient income to allow for the risk management distribution of funds at a sustainable level.

RISK MANAGEMENT

The Trustees have examined the major strategic, business and operational risks which the trust faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**JAMES AND DOROTHY CONNOR SCHOLARSHIP FUND
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- * Select suitable accounting policies and then apply them consistently;
- * Observe the methods and principles in the Charities SORP;
- * Make judgements and estimates that are reasonable and prudent;
- * State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with the Charities Act 2011 Section 133, the charity's trustees have elected to prepare a receipts and payments accounts and a statement of assets and liabilities as its annual statements of accounts because the charity's gross income in the financial year does not exceed £250,000.



J.A.B. Buchan
TRUSTEE

Date : 7th October 2021

Independent Examiner's Report to the Trustees of The James and Dorothy Connor Scholarship Fund in connection with Fulneck School *

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5th April 2021 which are set out the attached fund accounts for Fulneck Old Boys Memorial Fund, Fulneck School Development Fund and the James and Dorothy Connor Scholarship Fund.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. Darwin

Christopher Darwin FCA

Thomas Coombs Limited
3365 Century Way, Thorpe Park, Leeds LS15 8ZB

Date: 7th October 2021

*Notes * The James and Dorothy Connor Scholarship Fund in connection with Fulneck School comprises three separate funds, Fulneck Old Boys Memorial Fund, Fulneck School Development Fund and the James and Dorothy Connor Scholarship Fund.*

The James And Dorothy Connor Scholarship Fund ICW Fulneck School

Main Charity : 529160

Annual Return Information

Financial Year		Gross Income		Total		Gross Expenditure		Total	
Start	End	James & Dorothy Connor Scholarship Fund	Fulneck School Development Fund	Fulneck Old Boys Memorial Fund		James & Dorothy Connor Scholarship Fund	Fulneck School Development Fund	Fulneck Old Boys Memorial Fund	
06/04/2003	05/04/2004	1,162.89	315.72	1,328.51	2,807.12	500.00	550.00	2,021.45	3,071.45
06/04/2004	05/04/2005	1,180.11	539.22	1,274.62	2,993.95	(500.00)	1,120.00	1,470.00	2,090.00
06/04/2005	05/04/2006	1,134.07	445.36	1,184.70	2,764.13	-	218.00	660.00	878.00
06/04/2006	05/04/2007	1,195.91	452.52	1,270.94	2,919.37	3,450.00	(75.12)	-	3,374.88
06/04/2007	05/04/2008	1,143.82	455.50	1,395.57	2,994.89	600.00	-	-	600.00
06/04/2008	05/04/2009	1,246.99	449.55	1,462.72	3,159.26	1,783.00	236.00	110.00	2,129.00
06/04/2009	05/04/2010	1,040.54	426.52	1,413.51	2,880.57	1,866.00	-	-	1,866.00
06/04/2010	05/04/2011	1,029.56	426.63	1,461.55	2,917.74	1,326.00	-	-	1,326.00
06/04/2011	05/04/2012	1,024.00	426.81	1,490.30	2,941.11	1,866.00	385.00	750.00	3,001.00
06/04/2012	05/04/2013	1,060.30	426.53	1,538.67	3,025.50	(576.00)	1,250.00	1,016.00	1,690.00
06/04/2013	05/04/2014	994.89	351.75	1,472.71	2,819.35	-	1,640.00	500.00	2,140.00
06/04/2014	05/04/2015	994.64	326.42	1,474.88	2,795.94	-	500.00	-	500.00
06/04/2015	05/04/2016	1,012.36	326.33	1,517.62	2,856.31	-	400.00	500.00	900.00
06/04/2016	05/04/2017	1,013.19	298.03	1,559.87	2,871.09	-	980.00	2,889.00	3,869.00
06/04/2017	05/04/2018	967.15	229.92	1,547.47	2,744.54	-	1,000.00	-	1,000.00
06/04/2018	05/04/2019	983.74	229.96	1,618.28	2,831.98	-	520.00	-	520.00
06/04/2019	05/04/2020	40,508.14	229.86	1,675.04	42,413.04	2,694.82	-	-	2,694.82
06/04/2020	05/04/2021	9,835.84	58.25	1,671.10	11,565.19	30,000.00	6,000.00	18,000.00	54,000.00

Reserves (at Market Value)

Financial Year		Total	
Start	End	James & Dorothy Connor Scholarship Fund	Fulneck Old Boys Memorial Fund
05/04/2004	05/04/2004	20,184.00	27,095.00
05/04/2005	05/04/2005	23,132.00	29,184.00
05/04/2006	05/04/2006	26,488.00	34,392.00
05/04/2007	05/04/2007	24,907.00	38,609.00
05/04/2008	05/04/2008	22,740.00	40,123.00
05/04/2009	05/04/2009	18,412.00	31,206.00
05/04/2010	05/04/2010	19,757.00	39,406.00
05/04/2011	05/04/2011	19,938.00	50,506.00
05/04/2012	05/04/2012	19,121.00	49,268.00
05/04/2013	05/04/2013	22,358.00	49,094.00
05/04/2014	05/04/2014	24,237.00	52,417.00
05/04/2015	05/04/2015	26,301.00	57,024.00
05/04/2016	05/04/2016	26,150.00	55,741.00
05/04/2017	05/04/2017	29,126.00	59,507.00
05/04/2018	05/04/2018	29,359.00	60,613.00
05/04/2019	05/04/2019	27,755.00	67,096.00
05/04/2020	05/04/2020	62,178.00	60,389.00
05/04/2021	05/04/2021	44,552.00	51,952.00