



Company Registration No. 0844804
Charity Registration No. 529112

Moorfield School Limited

(a company limited by guarantee and not having a share capital)

Trustees' Annual Report and Audited Financial Statements

For the year ended 31 August 2025



Forrest Burlinson

CHARTERED ACCOUNTANTS &
REGISTERED AUDITORS
www.info@forrestburlinson.co.uk

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Moorfield School Limited

Trustees' Annual Report for the year ended 31 August 2025

The trustees, who are also the directors for the purposes of company law, present their annual report and the independently audited financial statements for the year ended 31 August 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.

Administrative Details

Company Registration Number: 00844804

Charity Registration Number: 529112

Trustees/Governors A. Rhodes (Chair)

A. Coad	resigned 3 September 2025
D. Crane	appointed 8 October 2024
P. Crossley	appointed 8 October 2024, resigned 31 January 2026
M. Hartley	resigned 24 June 2025
H. Hesketh	appointed 24 November 2025
S. Hinchliffe	
C. Jarvis	appointed 3 February 2026
B. Lamb	
J. Walker	resigned 25 September 2025
R. Wallace	resigned 29 October 2025

Head

T. Herbert	retired 31 December 2024
M. Gibson	appointed 1 January 2025, resigned 31 January 2026
J. Crossley	reappointed 1 February 2026

Secretary

M. Holland	resigned 9 May 2025
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Bursar

M. Holland	resigned 9 May 2025
R.M Thompson	reappointed 9 May 2025, retired 31 August 2025
H. Brooks	appointed 1 September 2025

Charity Office/Registered Office:

Moorfield School
Wharfedale Lodge
11 Ben Rhydding Road
Ilkley
LS29 8RL

Website: <http://www.moorfieldschool.co.uk>

Advisers

Bankers:	Barclays Bank Plc	10 Market Street, Bradford, BD1 1NR
Auditors:	Forrest Burlinson	20 Owl Lane, Dewsbury, WF12 7RQ
Solicitors:	Squire Patton Boggs	Park Lane, Leeds, LS3 1ES
Investments:	JM Finn & Co	33 Park Place, Leeds, LS1 2RY

Purpose and Objectives

Moorfield School is an independent school for the enhancement of education of boys and girls aged between two and eleven years of age. The charity has the following core aims and values:

We offer excellence in education inspiring kindness, confidence and creativity. This is achieved by:

- Nurturing and celebrating every individual, meeting and valuing them at their individual stage of development;
- Providing a calm and purposeful academic environment where each pupil can make excellent progress from their level of ability;
- Enabling children to shine through a rich creative curriculum and a multitude of additional opportunities above and beyond others;
- Building character to facilitate curiosity, independence, kindness, perseverance, resilience and good humour.

Statement on Public Benefit

The trustees are pleased to confirm that they have considered the Charity Commission's guidance on public benefit in deciding the activities and operations of the charity. We trust that this report, together with the information on www.moorfieldschool.co.uk, demonstrates our commitment to complying with the guidance when exercising duties.

Bursaries and Hardship Awards

It is a priority to extend such opportunity to as many pupils as we can, widening access to families who ordinarily would be unable to afford a private education. We have continued, through means-tested bursaries, to offer places to children whose parents feel they would benefit from an education at Moorfield. During the year there were 24 children across the school who received financial assistance.

Academic Progress

Every child makes academic progress, being valued and considered as an individual and stretched within their level of ability. Children work hard to make personal gains both academically and socially within this space of acceptance. Specialised support for intervention groups and individuals enables everyone to achieve their potential.

Moorfield School met all criteria for standards in education, pastoral care, governance and safeguarding; currently the highest rating from the Independent Schools Inspectorate, in our 2024 inspection.

Academic progress is assessed through annual GL assessments. For the end of the academic year on average, pupils were achieving well above national average (at least 25% higher) for English and Maths across all year groups.

Our EYFS achieved 100% pass rate for Good Level of Data at the end of Reception for all 17 areas of learning, compared to a national average of 68.3%. This department is vibrant and engaging, preparing the children for their future key stages and instilling a desire to learn from, and adapt to, the world around them.

Century Tech A.I. platform supports and challenges in the core subject areas of Mathematics, English and Science and provides additional learning opportunities both inside the classroom and, importantly, at home.

For children who need additional academic support, we have invested in well-qualified teaching assistants who work alongside the class teachers; with both offering focus 1:1 and small group interventions, where appropriate.

The broad curriculum gives rich opportunities in music, drama, art and sport. Children perform at concerts and festivals both within school and the wider community. The musical opportunities given, and standards achieved, lead to many pupils receiving distinctions in music exams.

Peripatetic drama teaching reinforces the children's confidence in performing and public speaking, with many achieving distinctions in LAMDA examinations and musical theatre examinations. Multiple awards have been received in music; 14 instrument exams up to grade 4, 22 musical theatre exams up to grade 5 and 10 LAMDA awards up to grade 3. Moorfield School pupils performed in both Wharfedale and Skipton Festivals, with many top placings.

Sport is enjoyed in lessons, clubs and playtimes. Fixtures for boys and girls give competition in rugby, cricket, cross country, hockey, netball and football. We participate in the local cross country league and were thrilled that one of our year 6 students won 1st place for her year group across the season, whilst also finishing 2nd in the Bradford Primary School Inter-League Cross Country.

A re-energised House Competition, with updated Moorfield values at its core, has helped breathe new life and fun into this central pillar of school life.

Care and Empathy for Others

Strong pastoral care develops our pupils and secures their wellbeing. A school ethos which encourages care and empathy for others enables positive outcomes in the community and beyond. Social responsibility is one of our key values and we urge our children to consider the needs of others and put thoughts into actions. Buying Christmas presents through Traidcraft not only raised a generous sum for the charity but also taught our children the benefit of supporting workers in the third world. Once again, our link with the Revival School in Matugga, Uganda has given our children a renewed sense of values, with Bishop Ivan again visiting Moorfield in June 2025. Our pupils participated in a number of fundraising activities during the year, including Children in Need, YoungMinds, and donated a substantial number of items to Homeless Hampers who work alongside local foodbanks such as Bradford Central Food Bank. The school continued with fundraising for MND through the Waterland Walk, raising £988.

We have also supported a local project, the 'Keighley Healthy Living', where Moorfield families bought and donated gifts for children in this area, with over 100 gifts distributed by the charity. We have participated in the Mental Health Awareness Day to raise awareness of mental well-being in school, along with developing a mental health school policy.

Community and Outreach

In order to offer a service to the community, we continue to provide our main hall to local fitness and sports groups. Our music staff run three choirs on weekends, which are open to all in the area, and these are very well attended.

Our outreach to the local community also includes projects, such as 'Music and More', run by our Early Years staff on a weekly basis for children aged 18 months to 4 years old. These projects allow parents to bring their children for a mixture of music and songs, stories, and play sessions in our nursery and bushcraft areas. We use these sessions to offer support to parents who would like advice on early education and child development issues.

During the holidays, staff run activity weeks for both pupils and children in the local community. The range of activities are broad and include bushcraft, sport, art, baking and drama. All activity weeks are well supported.

Ilkley Town Football Club use our all-purpose sports pitch to host weekly under-5 coaching sessions for boys and girls in the surrounding area.

This year we have continued to offer the opportunity, for children in the area applying to independent senior schools, to complete a 'mock' entrance exam and we are the only school to offer this. Children attended from a range of different schools. The materials, invigilating, marking, assessment and feedback was all provided by Moorfield staff, supported by senior admissions staff at Bradford Grammar School.

Reinvestment in Facilities

We have continued to develop the school in many areas to provide an inspirational education and a happy childhood experience for all our pupils.

The summer holiday saw the renovation and restoration of our beautiful Victorian dining hall. At the centre of our school community, a hosting space for parents and visitors, this is now a room transformed, bringing this special gathering space back to its former glory.

The multi-purpose sports pitch has been fully resurfaced to enable its use all year round as part of Moorfield's outdoor education operations and a space to offer to our local community.

Summary of Achievements

A summary of our achievements during the reporting year:

- Strong academic achievement throughout the school evidenced by pupils achieving well above the national average in GL Assessments for both Maths and English;
- 100% pass rate in 11+ entrance examinations;
- Senior school admission success with every child going to their first choice of senior school;
- Further impressive increase in STEM curriculum covering 18 topics from magnetic fields to encryption techniques and wind turbines
- Football, Netball, Dance, Fitness and Running clubs after school
- Continuation of the Music Practice clubs and the introduction of Craft club and Clay club (using our own kiln)
- Robotics club, Coding club and Electronics club
- Weekly trips and visits, including residentials from Year 3 to Year 6;
- Increase in the number and range of after school clubs provided allowing wider provision for more of the children in school.

Financial Review

The imposition of VAT on independent school fees from January 2025, together with the increased cost implications from the loss of business rates relief, increases to the National Living Wage and adjustments to the Employers' National Insurance threshold, has presented challenges for both families and the School. Trustees were mindful of the potential impact on families and worked with School leadership to balance affordability. Maintaining our excellent educational provision has remained the priority whilst ensuring financial resilience. Financial planning has been strengthened, fee changes were communicated clearly to parents, and efficiency measures are being implemented. Trustees will continue to monitor these cost pressures and their implications for pupils, staff and the School's long-term outlook.

The school fee income for the year was £961,063 (2024: £1,035,852) after deducting Bursary and Hardship Awards of £110,296 (2024: £107,610), representing 10% of total fee income.

There was a deficit in the year on unrestricted funds from operations of £58,344 (2024: a surplus of £18,266).

Including market movements on the investments and movements on restricted funds the deficit for the year was £47,540 (2024: a surplus of £34,937).

General funds at the end of the period were £1,268,459 (2024: £1,316,446). This includes £986,703 that could only be realised by disposing of tangible fixed assets. Free reserves are £281,756 (2024: £308,935).

Investment Policy and Performance

The school policy is to invest retained surpluses in premises and facilities to support the development of the school, whilst ensuring that sufficient reserves are held to meet any contingencies as they arise. The trustees continue to monitor the situation closely to ensure that sufficient reserves are available to meet potential threats to future income.

Investment activities are managed in line with the requirements of the Trustee Act 2000. The Governors employ JM Finn as investment manager. Our investment policy is a medium-risk approach for the growth of the portfolio of investments. Investments stood at £279,846 (2024: £318,295). The portfolio is made up of equities, equity funds, cash and fixed interest holdings. The Trustees utilised £50,000 of investment savings during the year to support the School's operations. The remaining investment balance continues to provide an important element of financial resilience, and Trustees are satisfied that the School retains adequate reserves to meet its ongoing needs and foreseeable commitments.

Objectives for the Year Ahead

The new Head intends to review the curriculum and invest in developments to ensure we go above and beyond the Charity's aims and purpose.

Sport is a current area of expansion; collaborations are being formed with local sports clubs to share facilities and enable Moorfield to improve its offering.

There is an intention to engage more with our local community through sharing the facilities we are lucky enough to possess, such as our sports pitch, minibus and hall. Moorfield will also continue community work involving our choir, such as singing in local nursing homes.

Moorfield will seek to develop non-fee income avenues to strengthen our financial resilience. Fundraising for a new bursary scheme to be launched in our centenary year is an area for future focus.

The school plans to increase its marketing activity in both scope and geographical area. Using our minibus to assist with morning travel, we intend to extend the route towards Lancashire to extend our recruitment catchment.

Safeguarding continues to be a priority, and we remain committed to keeping all training and knowledge as current and broad as possible.

Correct governance, including an awareness and understanding of our sector and the pressures both now and in the coming decades for independent education, is essential. Governors have recently developed a risk strategy which has been included in the audit of our accounts and illustrates our dedication to managing this. Our future plans are financed primarily from fee income and from our reserves. The Governors need to maintain an equitable balance, ensuring our current pupils benefit, whilst preserving a sound infrastructure and financial base for many future generations of Moorfield pupils.

Structure, Governance and Management

The Charity is a company limited by guarantee and not having a share capital is governed by its Memorandum and Articles of Association dated 6 April 1965 and last amended on 17 September 2019.

The directors of the Charity are its trustees for the purposes of charity law and throughout this report are referred to as the trustees. The trustees as Charity Trustees have control of the Charity and its property and funds.

Each member undertakes to contribute to the assets of the Charity in the event of the Charity being wound up, to a limit not exceeding £5 (five pounds).

The members of the Charity are its trustees and those named at the beginning of this document have served throughout the year except where indicated.

The governing body assesses to ensure the board has the necessary skills and experience to carry out its duties effectively and efficiently. New trustees undergo an induction process into the workings of the board, the school, and the Charity as a limited company. This includes discussion with the Chair, the Head and provision of appropriate documentation. Trustees are required to undertake all training appropriate to their role. Records are kept up to date of this training, such as Keeping Children Safe in Education and Prevent Duty. Trustees must read, understand, and comply at all times with the Charity Commission “the essential trustee”, the AGBIS “guidelines for governors” and the IAPS “governance code”, along with completing a declaration of interest form and familiarising themselves with all school policies.

Responsibility for the management and organisation of the school rests with the trustees, who meet at least once each term. The Finance Committee meets twice a year. In addition, Governors with specific responsibilities come into school as appropriate to keep themselves fully informed and to discharge their duties. The running of the school on a day-to-day basis is delegated to the Head and the Senior Leadership Team, in which the Bursar plays a key role.

The Head was a member of IAPS - The Independent Association of Preparatory Schools – and has currently reapplied for such, after returning to the role recently. This is a professional association for Heads of the leading 600 independent prep schools in the UK and worldwide. All members are independent with their own ethos for the School they lead, committed to delivering an excellent well-rounded education to pupils, whether by stretching out to the brightest pupils or dedicating special support and resources to those with a particular need.

Our Bursar and Chair of Governors are member of AGBIS – Association of Governing Bodies of Independent Schools – and ISBA – Independent Schools’ Bursars Association. IAPS, AGBIS and ISBA provide advice, support and model documentation for ideal management and governance of Schools such as Moorfield. Their forums offer networking connections, current knowledge, shared best practice and regular training opportunities. Membership of these bodies serves to illustrate our commitment to ensuring a broad understanding of the sector and compliance with all relevant legislation.

Risk Management

The trustees have produced an up-to-date risk register for the School, considering current challenges in the sector, our local community, and the wider economy. Major risks considered include financial stability, health and safety, safeguarding, workforce, data security, major incidents, and legal & regulatory. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The introduction of VAT on independent school fees from January 2025, along with increasing payroll costs and loss of business rates relief, represent ongoing challenges. Trustees have considered the potential impact on demand, income and cost structures and are implementing mitigation strategies.

New procedures being integrated in 2026:

- Departmental budgets
- Bursar control over day-to-day sundry/requisite purchases
- More detailed accounting
- Bursar/Head sign-off on all expenditure
- Monthly meetings between the Bursar and the Chair of Governors to keep a close eye on management accounts, cost centres, debtors and relevant issues
- Fortnightly meetings between the Head and Chair of Governors
- Close debtor control
- Forensic analysis of historic and existing expenditure
- Review of all contractual obligations

Statement of Trustees' Responsibilities

The trustees (who are also directors of Moorfield School Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the income and expenditure of the charitable company for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Articles of Association.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Disclosure to the Auditors

In so far as the trustees are aware at the time of approving our Trustees' Annual Report:

- there is no relevant information, being information needed by the auditors in connection with preparing their report, of which the charity's auditors are unaware; and
- each trustee, having made enquiries of fellow trustees and the charity's auditor that they ought to have individually taken, have each taken all steps that he or she is obliged to take as a trustee/director in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report was approved by the trustees on 10 March 2026 and signed on their behalf by:

.....

A. Rhodes
Chair
Moorfield School Limited

Opinion

We have audited the financial statements of Moorfield School Limited for the year ended 31 August 2025 which comprise the Statement of Financial Activities and Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and applications of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 19 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - going concern

In forming our opinion on the charitable company's financial statements, which is not modified, we draw your attention to the trustees' consideration of the going concern basis of preparation in note 1.4 to the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have agreed with the trustees' statement referred to above that the only material uncertainties that have been identified are in relation to worse-case scenarios that in adverse circumstances could, individually or collectively, cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the related sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements,

we are required to determine whether this gives rise to a material misstatement in the financial statements themselves or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report included within the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement (set out on page 9), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

To help us identify instances of non-compliance with laws and regulations that might have a material effect on the financial statements, and in identifying and assessing the risks of material misstatement in respect to non-compliance, or procedures included, but were not limited to:

- Making enquiries of management as to whether the charitable company is in compliance with laws and regulations, and discussing their policies and procedures in this respect;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts which were contrary to applicable laws and regulations.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Charities Act 2011 and the Companies Act 2006. Based on our understanding of the charitable company and its sector, we identified the principal risks of non-compliance with laws and regulations related to Charity Law and Safeguarding. We considered the extent to which non-compliance might have a material effect on the financial statements.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements including the risk of override of controls and determined that the principal risks were related to the size of the organisation (being small means less opportunity for segregating duties and oversight) and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of management on whether they had knowledge or any actual, suspected or alleged fraud;
- Gaining an understanding of internal controls established to mitigate risks related to fraud;
- Discussion amongst the engagement team around the risks of fraud;
- Evaluating and responding to the high risk of management override of controls by performing suitable tests over areas such as accounting entries;
- Substantively testing areas susceptible to fraud and manipulation, such as revenue recognition.

There are inherent limitations in our audit procedures. Auditing standards limit the audit procedures to identify non-compliance with laws and regulations, the further that particular laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

As with any audit, there remains a risk of non-detection of irregularities, as these can involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

The primary responsibility for the prevention and detection of irregularities, including fraud, rests with the trustees.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Ebrahim Suleman (Senior Statutory Auditor)
for and on behalf of Forrest Burlinson, Statutory Auditor

17 March 2026
 20 Owl Lane
 Dewsbury WF12 7RQ

Moorfield School Limited
Statement of Financial Activities
and Summary Income and Expenditure Account
for the year ended 31 August 2025

Company Registration No. 0844804
Charity Registration No. 529112

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies					
Gifts and donations		7,683	1,636	9,319	980
Charitable activities:					
Operation of Moorfield School	2	1,101,129	--	1,101,129	1,179,881
Investment income	3	4,780	--	4,780	7,059
Total income		1,113,592	1,636	1,115,228	1,187,920
Expenditure on:					
Raising funds:					
Investment management costs		3,460	--	3,460	3,610
Charitable activities:					
Operation of Moorfield School	4	1,168,476	1,189	1,169,665	1,169,186
Total expenditure		1,171,936	1,189	1,173,125	1,172,796
Net income/(expenditure) before gain/(losses) on investments:		(58,344)	447	(57,897)	15,124
Net gains/(losses) on investments	5	10,357	--	10,357	19,813
Net income/(expenditure)		(47,987)	447	(47,540)	34,937
Transfers		(266)	266	--	--
Net movement in funds	6, 15	(48,253)	713	(47,540)	34,937
Reconciliation of funds:					
Total funds brought forward		1,317,377	317	1,317,694	1,282,757
Total funds carried forward		1,269,124	1,030	1,270,154	1,317,694

There were no recognised gains or losses in either year other than those included in the Statement of Financial Activities. All income and expenditure derives from continuing activities.

		Unrestricted	
		Total	Total
		2025	2024
	Note	£	£
Fixed assets:			
Tangible fixed assets	11	986,703	1,007,511
Investments	12	279,846	318,295
Total fixed assets		1,266,549	1,325,806
Current assets			
Debtors	13	135,206	82,629
Cash at bank and in hand		78,745	84,724
Total current assets		213,951	167,353
Creditors: amounts falling due within one year	14	210,346	175,465
Net current assets/(liabilities)		3,605	(8,112)
Total assets less current liabilities		1,270,154	1,317,694
Net assets		1,270,154	1,317,694
Funds of the charity:			
Restricted funds	15	1,030	317
Unrestricted income funds	15	1,269,124	1,317,377
Total charity funds		1,270,154	1,317,694

The notes on pages 17 to 25 form part of these accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board on 10 March 2026 and signed on their behalf by:

.....
A. Rhodes
Trustee/Director
Company Registration No. 0844804

	Total 2025 £	Total 2024 £
Cash flows from operating activities		
Net income/(expenditure)	(47,540)	34,937
Add back depreciation charge	22,232	29,256
(Gains)/losses on disposal of tangible fixed assets	-	997
VAT recovered on prior year assets (pre registration)	6,962	-
(Gains)/losses on investments	(10,357)	(19,813)
Investment income	(4,780)	(7,059)
Decrease (increase) in debtors	(52,577)	(18,533)
Increase (decrease) in creditors	34,881	83,517
Net cash generated from/(used in) operating activities	(51,179)	103,302
Cash flows from investing activities:		
Investment income	4,780	7,059
Purchase of tangible assets	(8,386)	(69,627)
Proceeds from sale of investments	396,762	109,783
Purchase of investments	(347,956)	(111,511)
Net cash provided by (used in) investing activities	45,200	(64,296)
Change in cash and cash equivalents in the reporting period	(5,979)	39,006
Cash and cash equivalents at the beginning of the period	84,724	45,718
Cash and cash equivalents at the end of the period	78,745	84,724
Reconciliation of cash and cash equivalents		
Bank and cash in hand	78,745	84,724
Total cash and cash equivalents	78,745	84,724

1 Accounting Policies

The charitable company is a public benefit entity as defined by FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' - the Charities SORP (FRS 102); the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

As the charitable company does not trade for profit, the trustees have taken advantage of Section 474 of the Companies Act 2006 and have prepared an income and expenditure account instead of a profit and loss account.

1.2 Legal status

The charity is a company limited by guarantee registered in England.

The members of the charity are the Governors.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member.

The trustees of the charity are as listed in the Trustees Annual Report.

The registered office is: Wharfedale Lodge, Ben Rhydding Road, Ilkley, Leeds, LS29 8RL.

1.3 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no judgements (apart from those involving estimations) that management has made when applying the charity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows.

Determining residual values and useful economic lives of tangible fixed assets. The charity depreciates tangible assets over their estimated useful lives. The estimate of the useful lives of tangible assets is based on historic performance as well as expectations of future use. Assumptions of the future use of assets are made by relating the assets to the future plans of the charity.

1.4 Going concern

The financial statements have been prepared on the basis that the charity can continue as a going concern for at least 12 months from the date of approval. In reaching this conclusion, the Trustees have applied judgements regarding pupil numbers, fee income, staffing, and expenditure.

Financial forecasts have been prepared on prudent assumptions and include sensitivity analysis.

The charity is dependent on pupil fees, which are expected to continue at planned levels.

The Trustees have considered downside scenarios and have identified material uncertainties that could in adverse conditions mean mitigating actions are required, particularly once we get to the financial year commencing September 2026, and are satisfied that the charity has, or can generate, sufficient resources to meet these challenges.

There have been no significant post-balance sheet events affecting this assessment.

Accordingly, the Trustees are confident that the charity has adequate resources to continue in operational existence, and the financial statements have been prepared on a going concern basis.

1.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds comprise unrestricted funds that the trustees have decided at their discretion to set aside for a particular purpose. The aim and use of each designated fund (if any) is set out in these notes.

Restricted funds are subject to restrictions on their expenditure through the terms of a donation or contractual agreement. The purpose and use of each restricted fund (if any) is set out in these notes.

1.6 Income

Income is recognised when the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- it is probable that the income will be received; and
- the amount can be measured reliably.

Income from donations includes amounts collected for charitable causes that are in the care of the charity and where applicable these are recognised as restricted funds.

Fees and other charges are included based on those billed for the school year.

Income from grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services and facilities are included at the value to the charity where this can be quantified. In accordance with the Charities SORP (FRS 102) the economic contribution of volunteers' time is not measured in the accounts.

Income received in advance of the provision of a service or entitlement is deferred until the criteria for income recognition are met and disclosed if material in the notes to the accounts.

Income from investments is included when receivable and the amount can be measured reliably, this is normally upon notification of the income by the investment manager.

1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure of charitable activities includes the costs of operating Moorfield School, such as premises expenses, staff costs and associated support costs.

Expenditure is summarised under functional headings either on a direct cost basis or for overhead costs, apportioned according to management's estimation of staff time involved.

All costs and expenses include VAT where charged which is not recoverable by the charity.

1.8 Operating leases

The charity classifies the leasing of printing and photocopying equipment as operating leases. The title to the equipment remains with the lessor and the equipment is replaced considerably before the end of the normal economic life of the equipment. Rental charges are recognised as expenditure on a straight line basis over the term of the lease. Any lease incentives are recognised as a reduction to the expense over the period of the lease.

1.9 Taxation

No corporation tax has been provided in these accounts because the trustees believe that the income and gains of the charity are within the exemptions granted by Chapters 2 and 3 of the Corporation Tax Act 2010.

1.10 Depreciation

Tangible assets are stated at cost less any accumulated depreciation and impairment losses.

Depreciation was provided on all tangible fixed assets, at the rates below. No depreciation is provided with respect to land. The directors are of the opinion that the residual value of the buildings will be at least as much as the original cost, so the economic cost is negligible and no depreciation has been provided.

Depreciation rates were as follows:

Motor vehicles	25% reducing balance method
Fixtures and fittings	20% reducing balance method
IT equipment	straight line over 3 years

1.11 Investments

Investments are stated at fair value (market value) at the reporting date.

All material investments held are within a professionally managed portfolio and have readily available market values.

1.12 Debtors

Debtors are recognised at the settlement amount due after any discount offered.

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and deposit accounts.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.15 Financial instruments

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

1.16 Pensions

Retirement benefits to employees are provided by Teachers' Pensions (TP), which is a defined benefit scheme. The TP scheme is unfunded and contributions are calculated so as to spread the cost of pensions over employees' working lives in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TP is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TP scheme is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The charity also pays contributions to an auto enrolment scheme operated by Royal London, this is a defined contribution scheme whereby the contributions are recognised in the period to which they relate.

The contributions paid to each staff pension scheme are outlined in note 10.

2	Income from charitable activities	Unrestricted 2025 £	Total 2024 £
	Operation of the Moorfield School:		
	Gross school fees	1,071,359	1,143,462
	less: bursaries and scholarships	(110,296)	(107,610)
	Net school fees	961,063	1,035,852
	Add:		
	Other fees and charges	127,161	138,365
	Hire of rooms and concerts	355	265
	Sundry income	12,550	5,399
	Total income from charitable activities	1,101,129	1,179,881

3	Investment income	Unrestricted Total 2025 £	Total 2024 £
	Income from investments	3,218	5,325
	Bank interest receivable	1,562	1,734
		4,780	7,059

4	Expenditure on operating Moorfield School	Unrestricted Total 2025 £	Restricted Total 2025 £	Total Total 2024 £
	Teaching costs	769,746	--	769,746
	Welfare costs	96,499	--	96,499
	Premises costs	122,560	--	122,560
	Support costs	179,671	--	179,671
	Charity collections	--	1,189	1,189
		1,168,476	1,189	1,169,665
				1,169,186

5 Net gains/(losses) on investments

	Total 2025 £	Total 2024 £
Net realised gains/(losses) on investments	50,200	(18,336)
Net unrealised gains/(losses) on investments	(39,843)	38,149
	10,357	19,813

6 Net movements in funds for the year

Net movements in funds for the year is stated after charging:

	Total 2025 £	Total 2024 £
Operating leases - equipment	1,778	4,033
Depreciation	22,232	29,256
Loss on disposal of tangible fixed assets	--	997
Auditors' remuneration: Audit fees	5,000	5,000
Accountancy services	1,420	2,205

7 Support costs

All support costs are incurred in the charity's one charitable purpose, operating Moorfield School.

	Total 2025 £	Total 2024 £
Support staff salaries	74,567	78,648
Other support costs	75,622	84,729
Legal and professional fees	830	3,172
Accounting fees	1,420	2,205
Audit fees	5,000	5,000
Depreciation	22,232	29,256
Loss on TFA disposals	--	997
	179,671	204,007

8 Employees

The average monthly head count and the full time equivalent of employees was:

	2025 Number	2025 FTE	2024 Number	2024 FTE
Teaching staff (No. staff members)	25	17	23	17
Premises (No. staff members)	15	5	18	6
Administration staff (No. staff members)	3	2	3	2
	43	24	44	25

The cost in respect of administration and teaching staff was:

	note	Total 2025 £	Total 2024 £
Wages and salaries		700,180	713,390
Social security costs		53,423	51,001
Employer's contribution to pensions		134,229	109,781
		887,832	874,172

No employee had emoluments exceeding £60,000 in the year or the comparative year.

Total paid to key management in the year was £76,175 (2024: £77,715).

9 Trustee remuneration

No remuneration or expenses were paid to any trustee in the year for duties as a trustee.

10 Staff pensions

Employer contributions to Teachers' Pensions was £61,900 (2024: £82,665).

Teachers' Pensions (TP) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers, including (from 1 January 2007), teachers in part-time employment following appointment or a change of contract, although they are able to opt out. TP is an unfunded scheme and members contribute on a 'pay as you go' basis, these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The school also operates a contributory pension scheme operated by Royal London, employer contributions to this scheme were £58,751 (2024: £27,116).

11 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	IT equipment £	Motor vehicles £	Total £
Cost					
as at 1 September 2024	890,946	359,024	82,297	32,867	1,365,134
additions		8,386			8,386
disposals		(5,295)	(1,666)		(6,961)
as at 31 August 2025	890,946	362,115	80,631	32,867	1,366,559
Depreciation					
as at 1 September 2024		255,133	72,355	30,135	357,623
charge for the year		16,283	5,267	683	22,233
eliminated on disposals					
as at 31 August 2025		271,416	77,622	30,818	379,856
Carrying amount					
at 31 August 2025	890,946	90,699	3,009	2,049	986,703
at 31 August 2024	890,946	103,891	9,942	2,732	1,007,511

12 Investments

	Listed investments £	Cash £	Total £
Market value at 1 September 2024	313,515	4,780	318,295
Additions to investments at cost	344,758	3,198	347,956
Disposals	(346,561)		(346,561)
Net gain/(loss) on revaluation	(39,844)		(39,844)
Market value at 31 August 2025	<u>271,868</u>	<u>7,978</u>	<u>279,846</u>
Historical cost	<u>268,467</u>	<u>7,978</u>	<u>276,445</u>

Classes of investments:	Total 2025 £	Total 2024
Managed portfolio:		£
UK Government bonds	--	137,461
Other fixed interest	--	26,965
Equities	271,868	149,089
Cash	7,978	4,780
	<u>279,846</u>	<u>318,295</u>

All the above are managed and held in the UK.

13 Debtors due within one year

	Total 2025 £	Total 2024
Trade debtors	78,807	62,099
Prepayments and accrued income	56,399	20,530
	<u>135,206</u>	<u>82,629</u>

14 Creditors amounts falling due within one year

	Total 2025 £	Total 2024
Trade creditors	40,083	5,591
Social security and other taxes	18,967	12,526
Deferred income	68,870	104,406
Accruals	46,553	21,152
Other creditors	35,873	31,790
	<u>210,346</u>	<u>175,465</u>

Deferred income

	Total 2025 £	Total 2024
As at 1 September 2024	104,406	46,495
Amount released to income	(93,156)	(30,175)
Amount deferred in the year	57,620	88,086
As at 31 August 2025	<u>68,870</u>	<u>104,406</u>

Income is deferred where it is received in advance for fees due in the following financial period and for deposits which are offset against future fees.

15 Analysis of charitable funds

ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS

	Funds as at 1 September 2024	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2025
	£	£	£	£	£	£
General fund	1,316,446	1,113,592	(1,171,936)	10,357	--	1,268,459
Designated funds:						
General charity collections	931	--	--	--	(266)	665
Total unrestricted funds	1,317,377	1,113,592	(1,171,936)	10,357	(266)	1,269,124

The General fund is the principal fund of the charity. The income produced is used to support the work of Moorfield School.

The General charity collections fund represents collections by the school to make donations to other charities. Donations for specific causes are included within restricted funds below.

Analysis of movements in unrestricted funds - prior year

	Funds as at 1 September 2023	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2024
	£	£	£	£		£
General fund	1,278,367	1,187,193	(1,168,927)	19,813	--	1,316,446
Designated funds:						
General charity collections	1,298	--	--	--	(367)	931
Total unrestricted funds	1,279,665	1,187,193	(1,168,927)	19,813	(367)	1,317,377

ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS

	Funds as at 1 September 2024	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2025
	£	£	£	£	£	£
NSPCC	197	--	--	--	25	222
Motor Neurone	120	1,069	(881)	--	--	308
Hello Yellow	--	163	(181)	--	18	--
Mattuga	--	275	--	--	223	498
Children In Need	--	129	(127)	--	--	2
Total restricted funds	317	1,636	(1,189)	--	266	1,030

These are collections that have taken place for specific charitable causes.

Analysis of movements in restricted funds - prior year

	Funds as at 1 September 2023	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2024
	£	£	£	£		£
Macmillan	625	--	(625)	--	--	--
Leeds Hospital Bear	900	--	(900)	--	--	--
Motor Neurone	1,057	120	(1,057)	--	--	120
Ukraine	510	--	(510)	--	--	--
Principle Trust	--	243	(243)	--	--	--
Hello Yellow	--	2	(34)	--	32	--
Mattuga	--	165	(500)	--	335	--
NSPCC	--	197	--	--	--	197
Total restricted funds	3,092	727	(3,869)	--	367	317

16 Analysis of net assets between funds

	General Fund £	Restricted Fund £	Total £
Tangible fixed assets	986,703	--	986,703
Investments	279,846	--	279,846
Current assets	212,921	1,030	213,951
Creditors falling due within one year	(210,346)	--	(210,346)
	1,269,124	1,030	1,270,154

Analysis of net assets between funds - prior year

	General Fund £	Restricted Fund £	Total £
Tangible fixed assets	1,007,511	--	1,007,511
Investments	318,295	--	318,295
Current assets	167,036	317	167,353
Creditors falling due within one year	(175,465)	--	(175,465)
	1,317,377	317	1,317,694

17 Related Party Transactions

Where trustees send their children to the school, full fees are charged and no discounts or concessions are received. Other than this there were no transactions with related parties in the year.

18 Operating lease commitments - lessee

At the reporting date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Office equipment		
Not later than 1 year	2,202	2,202
Later than 1 year and not later than 5 years	2,202	4,405
	4,404	6,607

19 Auditors' ethical standards

In common with many organisations of our size and nature we use our auditors to assist with preparation of the financial statements and dealing with the tax authorities.