

Company Registration No. 844804  
Charity Registration No. 529112

## Moorfield School Limited

(a company limited by guarantee and not having a share capital)

## Trustees' Annual Report and Audited Financial Statements

For the year ended 31 August 2021

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The trustees, who are also the directors for the purposes of company law, present their annual report and the independently audited financial statements for the year ended 31 August 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.

### Administrative details

Company Registration Number: 844804

Charity Registration Number: 529112

Trustees/Governors	M.R. Alton (Chair)	
	C. Butcher	
	A. Coad	appointed 28 September 2021
	J. Disley	
	M. Hartley	appointed 25 May 2021
	R. Hartley	retired 28 September 2021
	S. Hinchliffe	
	W. Newman	appointed 25 May 2021
	F. Schneider	retired 25 May 2021
	M. Smith	retired 25 May 2021
	R. Wallace	appointed 25 May 2021
	P. Waterland	retired 25 May 2021

### Key Management:

Head T. Herbert

Bursar and Secretary	I. Findlay	appointed 1 September 2021
	R.M. Thompson	retired 31 August 2021

Charity Office/Registered Office: Moorfield School  
Wharfedale Lodge  
11 Ben Rhydding Road  
Ilkley  
LS29 8RL

Website: [www.moorfieldschool.co.uk](http://www.moorfieldschool.co.uk)

Advisers:	Bankers: Barclays Bank Plc	10 Market Street, Bradford, BD1 1NR
	Auditors: Forrest Burlinson	20 Owl Lane, Dewsbury, WF12 7RQ
	Solicitors: Squire Patton Boggs	Park Lane, Leeds, LS3 1ES
	Investments: JM Finn & Co	33 Park Place, Leeds, LS1 2RY

### Purpose and activities

Moorfield School is an independent school for the education of children up to the age of eleven.

The charity has the following core aims and values:

We offer excellence in education inspiring kindness, confidence and creativity.

This is achieved by:

- Nurturing and celebrating every individual;
- Providing a calm and purposeful academic environment where each pupil can make excellent progress from their level of ability;
- Enabling, through a rich and creative curriculum, many areas for pupils to shine;
- Building character to facilitate curiosity, independence, perseverance, resilience and good humour.

### **Statement on public benefit**

The trustees are pleased to confirm that they have considered the Charity Commission's guidance on public benefit in deciding the activities and operations of the charity and trust that this report, together with the information on [www.moorfieldschool.co.uk](http://www.moorfieldschool.co.uk), demonstrates this.

### **Achievements and performance**

We have continued to develop the school in many areas to provide an inspirational education and a happy childhood experience for all our pupils. It is a priority to extend such opportunity to as many pupils as we can, widening access to families who ordinarily would be unable to afford a private education. We have continued, through means tested bursaries, to offer places to children whose parents feel they would benefit from an education at Moorfield.

Within the overall means tested bursaries we offer, there are a number of transformational bursaries awarded to parents who would not be able to afford our fees and would not normally consider private education.

Case Study 1: An award was made to a family for a pupil in year 4, who made a move to a state primary but did not settle and academic progress suffered as a result. The pupil comes from a single parent family and the parent is in an essential keyworker role, so a significant discount was offered and accepted.

Case Study 2: Two brothers have joined the school in Years 5 and 3. They attended a local state primary where their learning needs were not being met, particularly the elder child whose dyslexia had not been identified and had struggled academically with very little support. Both pupils are talented musicians (drums, guitar and keyboard) and will be an asset to Moorfield as nurturing musicians is a particular strength of the school.

Case Study 3: A pupil in Year 6 (who joined in Year 4) with a non-hearing parent, benefits from being in school where British Sign Language (BSL) has been developed as an important part of the curriculum. Since his arrival, this area of the curriculum has been developed further, so that all assemblies and other parental events are tailored.

Every child is able to make academic progress as each one is considered an individual and stretched from their level of ability. Without a one-sized-fits-all approach, children are able to be themselves and work hard to make personal gains both academically and socially. Specialised support for intervention groups and individuals enables everyone to achieve their potential. Academic progress is assessed through annual GL assessments, which shows that pupils perform well above the national average with the differential growing as they proceed through the school. It should be noted that during the covid pandemic lockdown, the school continued to teach a full school day, albeit remotely. Even choir, music and art lessons continued. The result at the end of the academic year in 2021 was that nearly all children had made significant progress with only a handful of children needing further intervention and support once schools were allowed to reopen. The EYFS, where the teaching is fully child-led and where children spend much of the day outside, produces children who love life and learning. Results across all seven areas of learning were, once again, exceptional.

Moorfield develops children who are confident, resourceful, with a love of learning, providing a springboard to successful senior school attainment. As in previous years all leavers went to their first choice of senior school whether within the independent sector or to a state school. All children taking the 11+ exam for the local selective grammar school passed and all children taking common entrance exams to independent senior schools also passed.

The broad curriculum gives rich opportunities in music, drama, art and sport. Performing at festivals resulted in the adjudicator remarking that 'something special is going on at Moorfield' with regard to the musical opportunity given and standards achieved, with many pupils receiving distinctions in music exams. Drama lessons, taught by a professional actor, enable the children to exude confidence and vitality in performance.

Peripatetic drama teaching reinforces the children's confidence in performing and public speaking with many achieving distinctions in LAMDA examinations and in musical theatre examinations. Sport is enjoyed both in lessons, clubs and playtimes. Fixtures for boys and girls give competition in rugby, cricket, cross country, hockey, netball and rounders. We participate in the local cross-country league in order to be active in the local community. A local primary school uses our facilities for sport, and we join together for netball fixtures. Before lockdown, we participated in joint events with other local primary schools and intend to do this again, offering our multi-purpose pitch for after school sports.

Very strong pastoral care develops our own pupils and secures their wellbeing. A school ethos which encourages care and empathy for others enables positive outcomes in the community and beyond. Social responsibility is an important value to develop and we urge our children to consider the needs of others and put thoughts into actions. Buying Christmas presents through Traidcraft not only raised a large sum for the charity but also taught our children the benefit of supporting workers in the third world. Once again, our link with the Revival School in Matugga, Uganda has given our children a renewed sense of values. Our pupils participated in a number of fundraising activities during the year, including Children in Need, Macmillan Coffee Mornings, POPI (a local charity raising money for baby equipment for local families), Ilkley Playground Project, the mental health charity MIND and Climate Action Ilkley. This year we have made a harvest collection of food items for the Bradford Central Food Bank. We also donated a large collection of toiletries to Afghan refugees as part of our Languages Day. We have participated in the Mental Health Awareness Day in order to raise awareness of mental well-being in school, along with developing a mental health school policy and creating a small team of staff who specifically monitor mental well-being in school. We are sharing this with our local community through features written by the Head which are uploaded on our website. All who visit the website can read the latest 'Word from the Head.'

In order to offer a service to the community we offer our main hall twice a week for two adult choirs to rehearse, one afternoon and one evening to share our strength in music. We are a small school but we are able to share our facilities to enable community sports and dance groups to take place in the evenings and on weekends. This year, the school council is initiating fund raising activities to raise money so that the school can be a defibrillator location for the community, based on the school site but for local people to have access to.

A summary of our achievements during the reporting year:

- Exceptional standard of achievement at the end of EYFS.
- Evidence of strong academic achievement throughout the school showing very strong performance against the national average.
- Very successful remote learning during lockdown resulting in children continuing to make progress above national average.
- Senior school admission success with every child going to their first choice of senior school.
- A rise in the standard of art teaching.
- Quality of trips and visits to include residencies from Year 3 to Year 6.

- Development of computer science by employing a specialised computer science teacher.
- Developing a dedicated STEM curriculum, co-ordinated by our computer science specialist.
- A philosophy and reasoning curriculum, is being developed across school, led initially by the Form 3 teacher.
- A VLE was set up and ready within 2 weeks of enforced school closure.
- A full curriculum was taught throughout the whole of the lockdown period.

### **Impact of Coronavirus**

Our virtual learning platform was available shortly after school closure, which enabled the children to be taught remotely. Whilst not all children were comfortable with the new learning environment we are confident that remote learning was successful overall, during the period that the School was closed.

On returning to school all pupils have been assessed to ensure they have not been disadvantaged by the school closure and any problems found have been addressed, for example the phonics curriculum was revisited for all form 1 children to ensure there were no gaps in their phonics knowledge. Prioritisation has been given to the mental well-being across school as for some children building up resilience and confidence again, is an important part of the return to school. From the summer of 2020, we have found that there has been a need for a greater focus and developing social skills and activities which encourage personal development. From a curriculum point of view, this has meant that teachers have had to plan for more PSHE lessons, circle and form time where children have greater opportunities to discuss issues relevant to them.

Substantial changes have had to be made to the school's daily routine. Risk Assessments have been created to ensure we are compliant with Government advice. A number of revisions have taken place during the summer to ensure we are adapting to the Government's changing advice.

The changes to the school's operation can be summarised as:

- New systems for entering and exiting the school;
- Creation of "bubbles" for classes, leading to restricted mixing of pupils;
- Separate breaks and lunchtimes;
- Zoom meetings with parents, instead of "face to face"
- Enhanced cleaning regimes;
- Modification to music teaching, particularly with singing and wind instruments;
- Review of sporting activities with appropriate action taken;
- Restriction of local school trips, with all residential trips suspended.

The school participated in the Coronavirus Job Retention Scheme, when three claims were made between September and August, amounting to £19,161 for up to 21 members of staff. The School also received a grant of £12,328 from Bradford Metropolitan District Council. Despite being closed during the Spring term the School did not discount fees as it did in the summer term of 2020 when fees were discounted by 20%.

### **Financial review**

The school fee income for the year was £799,662 (2020 £788,124) after deducting Bursary and Hardship Awards of £76,711 (2020 £128,467), representing 9% of total fee income.

The present level of income is sufficient to support the operation of the school and the trustees are pleased to report a surplus of £19,202 (2020 £12,808). Costs continue to be carefully controlled and total school overhead for the period, excluding depreciation, was £99,903 (2020: £98,000).

General funds at the end of the period were £1,381,059 (2020: £1,360,444). This includes £958,446 that could only be realised by disposing of tangible fixed assets. Free reserves are £422,613 (2020: £386,376).

A cash reserve has been accumulated over a number of years and is retained to fund operational activities and future improvements to the school's facilities. Investments stood at £403,383 (2020: £346,844). The portfolio is managed by our investment advisers and is made up of equities, equity funds, cash and fixed interest holdings.  
Net current assets were £20,290 (2020 £42,005).

### **Reserves policy**

The school policy is to invest retained surpluses in premises and facilities to support the development of the school, whilst ensuring that sufficient reserves are held to meet any contingencies as they arise.

The trustees continue to monitor reserves closely to ensure that sufficient reserves are available to meet potential threats to future income.

### **Plans for future periods**

The school has invested heavily improving the grounds, building infrastructure and the nursery in recent years. The school's Development Plan includes proposals for the continuing improvement of the school's infrastructure to ensure we have the best facilities possible. A full review of the current use of our building was undertaken during the year.

A class set of ipads was purchased in September 2021 and are being used fully across the school with great success.

The school will continue to invest in modern communications to ensure that we have the best facilities whilst reducing costs.

The school will continue to develop its curriculum to ensure aims and objectives of the school are met. The school plans to increase its marketing activity in both scope and geographical area, in order to increase school numbers, which is the greatest risk to the school's future.

### **Structure, Governance and Management**

The Charity is a company limited by guarantee and not having a share capital is governed by its Memorandum and Articles of Association dated 6 April 1965 and last amended on 17 September 2019.

The directors of the Charity are its trustees for the purposes of charity law and throughout this report are referred to as the trustees. The trustees as Charity Trustees have control of the Charity and its property and funds.

Each member undertakes to contribute to the assets of the Charity in the event of the Charity being wound up, to a limit not exceeding £5 (five pounds).

The members of the Charity are its trustees.

The trustees named above have served throughout the year except where indicated.

The governing body has adopted its own "Governance, Aims and Policies" document which serves the purpose of recording the aims and policies upon which the governance of the school is conducted. The trustees seek to ensure that all the regulatory requirements are being met in practice, not just in in policy, these cover all areas of child protection and safeguarding; charity law and public benefit.

The governing body assesses to ensure the board has the necessary skills and experience to carry out its duties effectively and efficiently.

New trustees undergo an induction process into the workings of the board, the school, and the Charity as a limited company. This includes discussion with the Chair, the Head and provision of appropriate documentation. Trustees are encouraged to undertake any training appropriate to their role and all have received training in Child Protection.

Responsibility for the management and organisation of the school rests with the trustees, who meet at least once each term. The Finance Committee meets twice a year. In addition, Governors with specific responsibilities come into school as appropriate to keep themselves fully informed and to discharge their duties. The running of the school on a day-to-day basis is delegated to the Head and the Senior Management Team, in which the Bursar plays a key role.

The Head is a member of IAPS - The Independent Association of Preparatory Schools. This is a professional association for Heads of the leading 600 independent prep schools in the UK and Worldwide. All members are independent with their own ethos for the school they lead, but they are committed to delivering an excellent well-rounded education to pupils, whether by stretching out to the brightest pupils or dedicating special support and resources to those with a particular need.

### **Pay policy for senior staff**

The remuneration of key management personnel is agreed by the Trustees annually.

### **Risk management**

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that the systems in place are adequate. The trustees review and update the school's risk register over the year.

Major risks considered include: financial stability; school safety; pupil welfare and safeguarding; employment risks; and school trips. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The key controls used by the charity include:

- formal agendas and minutes for all committee activity
- comprehensive planning, budgeting and management accounting
- established organisational structure and lines of reporting
- formal written policies
- clear authorisation and approval levels.

### **Statement of trustees' responsibilities**

The trustees (who are also directors of Moorfield School Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs and of the income and expenditure of the charitable company for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;



- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Articles of Association.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Statement of disclosure to the auditors**

In so far as the trustees are aware at the time of approving our Trustees' Annual Report:

- there is no relevant information, being information needed by the auditors in connection with preparing their report, of which the charity's auditors are unaware; and
- each trustee, having made enquiries of fellow trustees and the charity's auditor that they ought to have individually taken, have each taken all steps that he or she is obliged to take as a trustee/director in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report was approved by the trustees on 18 January 2022 and signed on their behalf by:

.....  
**M.R. Alton**

**Trustee**

**Moorfield School Limited**

## Opinion

We have audited the financial statements of Moorfield School Limited for the year ended 31 August 2021 which comprise the Statement of Financial Activities and Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and applications of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 19 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the related sections of this report.

## Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report included within the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement (set out on page 6), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**The extent to which the audit was considered capable of detecting irregularities including fraud**

Our procedures and testing included but were not limited to the following.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, in respect of irregularities, including fraud and non-compliance with laws and regulations, this also includes obtaining an understanding of how fraud might occur by:

- making enquiries of management as to their assessment of the susceptibility to fraud, using the register of risks, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations.

Due to the increased risk of fraud through management bias and overriding of controls, we:

- performed analytical procedures to identify any unusual transactions or relationships;
- tested journal entries for unusual transactions;
- assessed judgements and assumptions made by management for potential bias;
- considered the rationale for any significant or unusual transactions.

We also carried out procedures to:

- agree the financial statement disclosures to the supporting records and documentation;
- read the minutes of meetings of those charged with governance;
- enquire of management as to any actual or potential litigation and claims; and
- review relevant documentation and correspondence.

There are inherent limitations in our audit procedures. Auditing standards limit the audit procedures to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence. The further that particular laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Material misstatements that arise due to fraud usually involve deliberate concealment or collusion, such material misstatements are harder to detect than those that arise from error.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....

18 January 2022

**Ebrahim Suleman (Senior Statutory Auditor)**  
**for and on behalf of Forrest Burlinson, Statutory Auditor**

20 Owl Lane  
Shawcross  
Dewsbury  
WF12 7RQ

Moorfield School Limited  
Statement of Financial Activities  
and Summary Income and Expenditure Account  
for the year ended 31 August 2021

Company Registration No. 844804  
Charity Registration No. 529112

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies					
Gifts and donations		6,027	253	6,280	3,872
Charitable activities:					
Operation of Moorfield School	2	918,437	--	918,437	940,915
Investment income	3	1,778	--	1,778	3,022
<b>Total income</b>		<b>926,242</b>	<b>253</b>	<b>926,495</b>	<b>947,809</b>
<b>Expenditure on:</b>					
Raising funds:					
Investment management costs		4,495	--	4,495	3,634
Charitable activities:					
Operation of Moorfield School	4	961,354	615	961,969	969,886
<b>Total expenditure</b>		<b>965,849</b>	<b>615</b>	<b>966,464</b>	<b>973,520</b>
Net gains/(losses) on investments	5	59,171	--	59,171	38,519
<b>Net income/(expenditure)</b>		<b>19,564</b>	<b>(362)</b>	<b>19,202</b>	<b>12,808</b>
Transfers		--	--	--	--
<b>Net movement in funds</b>	<b>6, 15</b>	<b>19,564</b>	<b>(362)</b>	<b>19,202</b>	<b>12,808</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,362,360	557	1,362,917	1,350,109
<b>Total funds carried forward</b>		<b>1,381,924</b>	<b>195</b>	<b>1,382,119</b>	<b>1,362,917</b>

There were no recognised gains or losses in either year other than those included in the Statement of Financial Activities. All income and expenditure derives from continuing activities.

		<b>Unrestricted</b>	
		<b>Total</b>	<b>Total</b>
		<b>2021</b>	<b>2020</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed assets:</b>			
Tangible fixed assets	<b>11</b>	958,446	974,068
Investments	<b>12</b>	403,383	346,844
<b>Total fixed assets</b>		<b>1,361,829</b>	<b>1,320,912</b>
<b>Current assets</b>			
Debtors	<b>13</b>	84,783	66,177
Cash at bank and in hand		45,705	65,292
<b>Total current assets</b>		<b>130,488</b>	<b>131,469</b>
<b>Creditors: amounts falling due within one year</b>	<b>14</b>	110,198	89,464
<b>Net current assets</b>		<b>20,290</b>	<b>42,005</b>
<b>Total assets less current liabilities</b>		<b>1,382,119</b>	<b>1,362,917</b>
<b>Net assets</b>		<b>1,382,119</b>	<b>1,362,917</b>
<b>Funds of the charity:</b>			
Restricted funds	<b>15</b>	195	557
Unrestricted income funds	<b>15</b>	1,381,924	1,362,360
<b>Total charity funds</b>		<b>1,382,119</b>	<b>1,362,917</b>

The notes on pages 14 to 24 form part of these accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board on 18 January 2022 and signed on their behalf by:

.....  
**M.R. Alton**  
Trustee

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>Cash flows from operating activities</b>		
Net income	19,202	12,808
Add back depreciation charge	27,102	28,781
(Gains)/losses on disposal of tangible fixed assets	2	95
(Gains)/losses on investments	(59,171)	(38,519)
Investment income	(1,778)	(3,022)
Interest payable	-	39
Decrease (increase) in debtors	(18,606)	(12,736)
Increase (decrease) in creditors	<u>21,827</u>	<u>(3,237)</u>
Net cash generated from/(used in) operating activities	<u>(11,422)</u>	<u>(15,791)</u>
<b>Cash flows from investing activities:</b>		
Investment income	1,778	3,022
Purchase of tangible assets	(34,231)	(2,404)
Proceeds from sale of investments	46,246	79,487
Purchase of investments	<u>(20,865)</u>	<u>(85,823)</u>
Net cash provided by (used in) investing activities	<u>(7,072)</u>	<u>(5,718)</u>
<b>Cash flows from financing activities:</b>		
Payments of finance lease liabilities	(1,093)	(1,093)
Interest paid	-	(39)
Net cash from(used in) financing activities	<u>(1,093)</u>	<u>(1,132)</u>
Change in cash and cash equivalents in the reporting period	(19,587)	(22,641)
Cash and cash equivalents at the beginning of the period	65,292	87,933
Cash and cash equivalents at the end of the period	<u>45,705</u>	<u>65,292</u>
<b>Reconciliation of cash and cash equivalents</b>		
Bank and cash in hand	45,705	65,292
Total cash and cash equivalents	<u>45,705</u>	<u>65,292</u>

## **1 Accounting Policies**

The charitable company is a public benefit entity as defined by FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' - the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

As the charitable company does not trade for profit, the trustees have taken advantage of Section 474 of the Companies Act 2006 and have prepared an income and expenditure account instead of a profit and loss account.

### **1.2 Legal status**

The charity is a company limited by guarantee registered in England.

The members of the charity are the Governors.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member.

The trustees of the charity are as listed in the Trustees Annual Report.

The registered office is: Wharfedale Lodge, Ben Rhydding Road, Ilkley, Leeds, LS29 8RL.

### **1.3 Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no judgements (apart from those involving estimations) that management has made when applying the charity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Determining residual values and useful economic lives of tangible fixed assets. The charity depreciates tangible assets over their estimated useful lives. The estimate of the useful lives of tangible assets is based on historic performance as well as expectations of future use. Assumptions of the future use of assets are made by relating the assets to the future plans of the charity.

### **1.4 Going concern**

There are no material uncertainties about the charitable company's ability to continue as a going concern.



### 1.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds comprise unrestricted funds that the trustees have decided at their discretion to set aside for a particular purpose. The aim and use of each designated fund (if any) is set out in these notes. Restricted funds are subject to restrictions on their expenditure through the terms of a donation or contractual agreement. The purpose and use of each restricted fund (if any) is set out in these notes.

### 1.6 Income

Income is recognised when the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- it is probable that the income will be received; and
- the amount can be measured reliably.

Income from donations includes amounts collected for charitable causes that are in the care of the charity where applicable these are recognised as restricted funds.

Fees and other charges are included based on those billed for the school year.

Income from grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services and facilities are included at the value to the charity where this can be quantified. In accordance with the Charities SORP (FRS 102) the economic contribution of volunteers time is not measured in the accounts.

Income received in advance of the provision of a service or entitlement is deferred until the criteria for income recognition are met and disclosed if material in the notes to the accounts.

Income from investments is included when receivable and the amount can be measured reliably, this is normally upon notification of the income by the investment manager.

### 1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure of charitable activities includes the costs of operating Moorfield School, such as premises expenses, staff costs and associated support costs.

Expenditure is summarised under functional headings either on a direct cost basis or for overhead costs, apportioned according to management's estimation of staff time involved.

All costs and expenses include VAT where charged which is not recoverable by the charity.

### **1.8 Operating leases**

The charity classifies the leasing of printing and photocopying equipment as operating leases. The title to the equipment remains with the lessor and the equipment is replaced considerably before the end of the normal economic life of the equipment. Rental charges are recognised as expenditure on a straight line basis over the term of the lease. Any lease incentives are recognised as a reduction to the expense over the period of the lease.

### **1.9 Taxation**

No corporation tax has been provided in these accounts because the trustees believe that the income and gains of the charity are within the exemptions granted by Chapters 2 and 3 of the Corporation Tax Act 2010.

### **1.10 Depreciation**

Tangible assets are stated at cost less any accumulated depreciation and impairment losses.

Depreciation was provided on all tangible fixed assets, at the rates below. No depreciation is provided with respect to land. As the directors are of the opinion that the residual value of the buildings will be at least as much as the original cost the economic cost is negligible, no depreciation has been provided.

The other depreciation rates were as follows:

Motor vehicles	25% reducing balance method
Fixtures and fittings	20% reducing balance method
IT equipment	straight line over 3 years

### **1.11 Investments**

Investments are stated at fair value (market value) at the reporting date.

All material investments held are within a professionally managed portfolio and have readily available market values.

### **1.12 Debtors**

Debtors are recognised at the settlement amount due after any discount offered.

### **1.13 Cash at bank and in hand**

Cash at bank and in hand includes cash and deposit accounts.

### **1.14 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

### **1.15 Financial instruments**

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

## 1.16 Pensions

Retirement benefits to employees are provided by Teachers' Pensions (TP), which is a defined benefit scheme. The TP scheme is unfunded and contributions are calculated so as to spread the cost of pensions over employees' working lives in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TP is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TP scheme is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The charity also pays contributions to an auto enrolment scheme operated by Royal London, this is a defined contribution scheme whereby the contributions are recognised in the period to which they relate.

The contributions paid to each staff pension scheme are outlined in note 10.

## 2 Income from charitable activities

	Unrestricted 2021 £	Total 2020 £
<b>Operation of the Moorfield School:</b>		
Gross school fees	876,373	916,591
less: bursaries and scholarships	(76,711)	(128,467)
Net school fees	799,662	788,124
Add:		
Other fees and charges	85,118	81,790
Hire of rooms and concerts	--	940
Coronavirus Job Retention Scheme grant	19,161	64,855
Bradford Council Early Education Funding grant	12,328	--
Sundry income	2,168	5,206
<b>Total income from charitable activities</b>	<b>918,437</b>	<b>940,915</b>

## 3 Investment income

	Unrestricted Total 2021 £	Total 2020 £
Income from investments	1,744	2,821
Bank interest receivable	34	201
	<b>1,778</b>	<b>3,022</b>

**4 Expenditure on operating Moorfield School**

	Unrestricted	Restricted		
	Total	Total	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Teaching costs	687,744	--	687,744	700,580
Welfare costs	58,173	--	58,173	55,983
Premises costs	95,780	--	95,780	87,603
Support costs	118,567	--	118,567	124,321
Charity collections	1,090	615	1,705	1,399
	<b>961,354</b>	<b>615</b>	<b>961,969</b>	<b>969,886</b>

**5 Net gains/(losses) on investments**

	Total	Total
	2021	2020
	£	£
Net realised gains/(losses) on investments	3,223	16,950
Net unrealised gains/(losses) on investments	55,948	21,569
	<b>59,171</b>	<b>38,519</b>

**6 Net movements in funds for the year**

Net movements in funds for the year is stated after charging:

	Total	Total
	2021	2020
	£	£
Operating leases - equipment	1,977	2,270
Depreciation	27,102	28,781
Loss on disposal of tangible fixed assets	2	95
Auditors' remuneration: Audit fees	4,800	4,600
Accountancy services	1,500	1,500

**7 Support costs**

All support costs are incurred in the charity's one charitable purpose, operating Moorfield School.

	Total	Total
	2021	2020
	£	£
Support staff salaries	73,918	83,171
Other support costs	36,253	34,320
Legal and professional fees	126	216
Accounting and audit fees	6,300	6,100
Depreciation	1,970	514
	<b>118,567</b>	<b>124,321</b>

## 8 Employees

The average monthly head count and the full time equivalent of employees was:

	<b>2021</b>	<b>2021</b>	2020	2020
	<b>Number</b>	<b>FTE</b>	Number	FTE
Teaching staff (No. staff members)	21	17	21	17
Premises (No. staff members)	12	4	13	3
Administration staff (No. staff members)	5	2	4	3
	<b>38</b>	<b>23</b>	<b>38</b>	<b>23</b>

The cost in respect of administration and teaching staff was:

	<b>note</b>	<b>Total</b>	<b>Total</b>
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Wages and salaries		625,983	630,799
Social security costs		46,333	46,521
Employer's contribution to pensions		101,032	100,302
		<b>773,348</b>	<b>777,622</b>

No employee had emoluments exceeding £60,000 in the year or the comparative year.

Total paid to key management in the year was £80,082 (2020: £73,337).

## 9 Trustee remuneration

No remuneration or expenses were paid to any trustee in the year for duties as a trustee.

## 10 Staff pensions

Employer contributions to Teachers' Pensions was £87,092 (2020: £85,316).

Teachers' Pensions (TP) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers, including (from 1 January 2007), teachers in part-time employment following appointment or a change of contract, although they are able to opt out. TP is an unfunded scheme and members contribute on a 'pay as you go' basis, these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The school also operates a contributory pension scheme operated by Royal London, employer contributions to this scheme were £13,940 (2020: £14,986).

## 11 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	IT equipment £	Motor vehicles £	Total £
<b>Cost</b>					
as at 1 September 2020	890,946	269,673	77,462	32,867	<b>1,270,948</b>
additions		3,145	8,336		<b>11,481</b>
disposals			(14,840)		<b>(14,840)</b>
as at 31 August 2021	<u>890,946</u>	<u>272,818</u>	<u>70,958</u>	<u>32,867</u>	<u><b>1,267,589</b></u>
<b>Depreciation</b>					
as at 1 September 2020	--	205,786	66,863	24,231	<b>296,880</b>
charge for the year	--	13,481	11,463	2,159	<b>27,103</b>
eliminated on disposals			(14,840)		<b>(14,840)</b>
as at 31 August 2021	<u>--</u>	<u>219,267</u>	<u>63,486</u>	<u>26,390</u>	<u><b>309,143</b></u>
<b>Carrying amount at 31 August 2021</b>	<u><b>890,946</b></u>	<u><b>53,551</b></u>	<u><b>7,472</b></u>	<u><b>6,477</b></u>	<u><b>958,446</b></u>
at 31 August 2020	<u>890,946</u>	<u>63,887</u>	<u>10,599</u>	<u>8,636</u>	<u>974,068</u>

## 12 Investments

	Listed investments £	Cash £	Total £
Market value at 1 September 2020	319,930	26,914	<b>346,844</b>
Additions to investments at cost	20,865		<b>20,865</b>
Disposals	(43,024)	22,750	<b>(20,274)</b>
Net gain/(loss) on revaluation	55,948		<b>55,948</b>
Market value at 31 August 2021	<u>353,719</u>	<u>49,664</u>	<u><b>403,383</b></u>
Historical cost	<u>201,506</u>	<u>49,664</u>	<u><b>251,170</b></u>
Classes of investments:	<b>Total</b>	<b>Total</b>	
Managed portfolio:	<b>2021</b>	<b>2020</b>	
	£	£	
UK Government bonds	27,166	26,183	
Equities	326,553	293,747	
Cash	49,664	26,914	
	<u>403,383</u>	<u>346,844</u>	

All the above are managed and held in the UK.

## 13 Debtors due within one year

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Trade debtors	57,549	50,412
Prepayments and accrued income	27,234	15,765
	<u>84,783</u>	<u>66,177</u>

<b>14 Creditors amounts falling due within one year</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Trade creditors	14,628	9,784
Social security and other taxes	--	7,754
Deferred income	64,916	43,551
Accruals	18,648	15,365
Other creditors	12,006	13,010
	<u>110,198</u>	<u>89,464</u>

<b>Deferred income</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
As at 1 September 2020	43,551	42,471
Amount released to income	(31,685)	(29,706)
Amount deferred in the year	<u>53,050</u>	<u>30,786</u>
As at 31 August 2021	<u>64,916</u>	<u>43,551</u>

Income is deferred where it is received in advance for fees due in the following financial period and for deposits which are offset against future fees.

## **15 Analysis of charitable funds**

### **Analysis of movements in unrestricted funds**

	<b>Funds as at 1 September 2020 £</b>	<b>Income £</b>	<b>Expense £</b>	<b>Gains/ (losses) £</b>	<b>Transfers £</b>	<b>Funds as at 31 August 2021 £</b>
General fund	1,360,444	926,203	(964,759)	59,171	--	1,381,059
Total General	<u>1,360,444</u>	<u>926,203</u>	<u>(964,759)</u>	<u>59,171</u>	<u>--</u>	<u>1,381,059</u>

The General fund is the principal fund of the charity. The income produced is used to support the work of Moorfield School.

## Designated funds

### Analysis of movements in designated funds

	Funds as at 1 September 2020 £	Income £	Expense £	Gains/ (losses) £	Transfers £	Funds as at 31 August 2021 £
General charity collections	1,916	39	(1,090)	--	--	865
Total designated	1,916	39	(1,090)	--	--	865

This fund represents collections by the school to make donations to other charities. Donations for specific causes are included within restricted funds below

### Total unrestricted funds

<b>1,362,360</b>	<b>926,242</b>	<b>(965,849)</b>	<b>59,171</b>	<b>--</b>	<b>1,381,924</b>
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### Analysis of movements in unrestricted funds - prior year

	Funds as at 1 September 2019 £	Income £	Expense £	Gains/ (losses) £	Transfers	Funds as at 31 August 2020 £
General fund	1,350,109	943,937	(972,121)	38,519	--	1,360,444
Total General	1,350,109	943,937	(972,121)	38,519	--	1,360,444

### Analysis of movements in designated funds - prior year

	Funds as at 1 September 2019 £	Income £	Expense £	Gains/ (losses) £	Transfers £	Funds as at 31 August 2020 £
General charity collections	--	2,008	(92)	--	--	1,916
Total designated	--	2,008	(92)	--	--	1,916
<b>Total unrestricted funds</b>	<b>1,350,109</b>	<b>945,945</b>	<b>(972,213)</b>	<b>38,519</b>	<b>--</b>	<b>1,362,360</b>



## Restricted funds

### Analysis of movements in restricted funds

	Funds as at 1 September 2020	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2021
	£	£	£	£	£	£
Entrepreneurs Week	--	195	--	--	--	195
Children in Need	467	58	(525)	--	--	--
Jeans for Genes	90	--	(90)	--	--	--
Total restricted funds	557	253	(615)	--	--	195

These are collections that have taken place for specific charitable causes.

### Analysis of movements in restricted funds - prior year

	Funds as at 1 September 2019	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2020
	£	£	£	£		£
Koalas	--	302	(302)	--	--	--
Ilkley Playground	--	126	(126)	--	--	--
Macmillan Cancer	--	795	(795)	--	--	--
Children in Need	--	551	(84)	--	--	467
Jeans for Genes	--	90	--	--	--	90
Total restricted funds	--	1,864	(1,307)	--	--	557

## 16 Analysis of net assets between funds

	General Fund	Restricted Fund	Total
	£	£	£
Tangible fixed assets	958,446	--	958,446
Investments	403,383	--	403,383
Current assets	130,293	195	130,488
Creditors falling due within one year	(110,198)	--	(110,198)
	1,381,924	195	1,382,119

### Analysis of net assets between funds - prior year

	General Fund	Restricted Fund	Total
	£	£	£
Tangible fixed assets	974,068	--	974,068
Investments	346,844	--	346,844
Current assets	130,912	557	131,469
Creditors falling due within one year	(89,464)	--	(89,464)
	1,362,360	557	1,362,917

## 17 Related Party Transactions

During the year the school purchased perspex screens for £995 from Marsel Display Company Limited, a company controlled by Mr. M.R. Alton.

There were no other transactions with related parties in the reporting period or the prior period.

## 18 Operating lease commitments

### Lessee

At the reporting date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Office equipment		
Not later than 1 year	1,977	1,977
Later than 1 year and not later than 5 years	3,459	5,436
	<u>5,436</u>	<u>7,413</u>

## 19 Auditors' ethical standards

In common with many organisations of our size and nature we use our auditors to assist with preparation of the financial statements and dealing with the tax authorities.