

# MOORFIELD SCHOOL LTD

England & Wales · Charity number 529112

## Details

---

**Other names** MOORFIELD SCHOOL

**Status** Registered

**Legal form** Charitable company

**Company number** [00844804](#)

**Registered** 1967-01-30

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Wharfedale Lodge  
11 Ben Rhydding Road  
Ben Rhydding  
Ilkley  
West Yor

**Phone** 01943 607285

**Email** [enquiries@moorfieldschool.co.uk](mailto:enquiries@moorfieldschool.co.uk)

**Website** [www.moorfieldschool.co.uk](http://www.moorfieldschool.co.uk)

## Activities

---

**Objects:** THE FURTHERANCE OF EDUCATION BY CARRYING ON AS A GOING CONCERN OF A SCHOOL AT ILKLEY, YORKSHIRE, KNOWN AS MOORFIELD SCHOOL.

**Activities:** Moorfield School Limited is an Independent School for the education of children up to the age of eleven

## Classification

---

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

- Bradford City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,115,228	£1,173,125	£1,270,154	43
2024-08-31	£1,187,193	£1,168,927	£1,317,694	44
2023-08-31	£1,085,106	£1,068,641	£1,282,757	40
2022-08-31	£975,952	£989,130	£1,294,998	40
2021-08-31	£926,495	£966,464	£1,382,119	38
2020-08-31	£947,809	£973,520	£1,362,917	38

## Trustees

Name	Role	Appointed
<b>Alix Louisa Rhodes</b>	Chair	2024-06-17
Charlotte Anne Jarvis		2026-02-03
Christine Hamilton Stewart		2026-03-24
David John Davies		2026-03-24
Helen Rachel Hesketh		2025-11-24
Jane Elizabeth Disley		2026-03-24
LADY LYNNE CHRISTINA MORRISON		2026-03-24
Paul Murray Cogan		2026-03-24
Simon Rhys Davies		2026-03-24

**MOORFIELD SCHOOL LTD**

England & Wales - Charity number 529112

---

# Accounts

---



Company Registration No. 0844804

Charity Registration No. 529112

## Moorfield School Limited

(a company limited by guarantee and not having a share capital)

## Trustees' Annual Report and Audited Financial Statements

For the year ended 31 August 2025



**Forrest Burlinson**

CHARTERED ACCOUNTANTS &  
REGISTERED AUDITORS  
[www.info@forrestburlinson.co.uk](http://www.info@forrestburlinson.co.uk)

Contents:

Trustees' Annual Report (incorporating the Directors' Report) (including Statement of Trustees' Responsibilities)	Pages	1 - 10
Independent Auditor's Report	Pages	11 - 13
Statement of Financial Activities (including Income and Expenditure account)	Page	14
Balance Sheet	Page	15
Statement of Cash Flows	Page	16
Notes to the Financial Statements	Pages	17 - 25

## **Moorfield School Limited**

### **Trustees' Annual Report for the year ended 31 August 2025**

The trustees, who are also the directors for the purposes of company law, present their annual report and the independently audited financial statements for the year ended 31 August 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.

### **Administrative Details**

Company Registration Number: 00844804

Charity Registration Number: 529112

#### **Trustees/Governors A. Rhodes (Chair)**

A. Coad	resigned 3 September 2025
D. Crane	appointed 8 October 2024
P. Crossley	appointed 8 October 2024, resigned 31 January 2026
M. Hartley	resigned 24 June 2025
H. Hesketh	appointed 24 November 2025
S. Hinchliffe	
C. Jarvis	appointed 3 February 2026
B. Lamb	
J. Walker	resigned 25 September 2025
R. Wallace	resigned 29 October 2025

#### **Head**

T. Herbert	retired 31 December 2024
M. Gibson	appointed 1 January 2025, resigned 31 January 2026
J. Crossley	reappointed 1 February 2026

#### **Secretary**

M. Holland	resigned 9 May 2025
------------	---------------------

#### **Bursar**

M. Holland	resigned 9 May 2025
R.M Thompson	reappointed 9 May 2025, retired 31 August 2025
H. Brooks	appointed 1 September 2025

Charity Office/Registered Office:

Moorfield School  
Wharfedale Lodge  
11 Ben Rhydding Road  
Ilkley  
LS29 8RL

Website: <http://www.moorfieldschool.co.uk>

Advisers

Bankers:	Barclays Bank Plc	10 Market Street, Bradford, BD1 1NR
Auditors:	Forrest Burlinson	20 Owl Lane, Dewsbury, WF12 7RQ
Solicitors:	Squire Patton Boggs	Park Lane, Leeds, LS3 1ES
Investments:	JM Finn & Co	33 Park Place, Leeds, LS1 2RY

## Purpose and Objectives

Moorfield School is an independent school for the enhancement of education of boys and girls aged between two and eleven years of age. The charity has the following core aims and values:

We offer excellence in education inspiring kindness, confidence and creativity. This is achieved by:

- Nurturing and celebrating every individual, meeting and valuing them at their individual stage of development;
- Providing a calm and purposeful academic environment where each pupil can make excellent progress from their level of ability;
- Enabling children to shine through a rich creative curriculum and a multitude of additional opportunities above and beyond others;
- Building character to facilitate curiosity, independence, kindness, perseverance, resilience and good humour.

## Statement on Public Benefit

The trustees are pleased to confirm that they have considered the Charity Commission's guidance on public benefit in deciding the activities and operations of the charity. We trust that this report, together with the information on [www.moorfieldschool.co.uk](http://www.moorfieldschool.co.uk), demonstrates our commitment to complying with the guidance when exercising duties.

## **Bursaries and Hardship Awards**

It is a priority to extend such opportunity to as many pupils as we can, widening access to families who ordinarily would be unable to afford a private education. We have continued, through means-tested bursaries, to offer places to children whose parents feel they would benefit from an education at Moorfield. During the year there were 24 children across the school who received financial assistance.

## **Academic Progress**

Every child makes academic progress, being valued and considered as an individual and stretched within their level of ability. Children work hard to make personal gains both academically and socially within this space of acceptance. Specialised support for intervention groups and individuals enables everyone to achieve their potential.

Moorfield School met all criteria for standards in education, pastoral care, governance and safeguarding; currently the highest rating from the Independent Schools Inspectorate, in our 2024 inspection.

Academic progress is assessed through annual GL assessments. For the end of the academic year on average, pupils were achieving well above national average (at least 25% higher) for English and Maths across all year groups.

Our EYFS achieved 100% pass rate for Good Level of Data at the end of Reception for all 17 areas of learning, compared to a national average of 68.3%. This department is vibrant and engaging, preparing the children for their future key stages and instilling a desire to learn from, and adapt to, the world around them.

Century Tech A.I. platform supports and challenges in the core subject areas of Mathematics, English and Science and provides additional learning opportunities both inside the classroom and, importantly, at home.

For children who need additional academic support, we have invested in well-qualified teaching assistants who work alongside the class teachers; with both offering focus 1:1 and small group interventions, where appropriate.

The broad curriculum gives rich opportunities in music, drama, art and sport. Children perform at concerts and festivals both within school and the wider community. The musical opportunities given, and standards achieved, lead to many pupils receiving distinctions in music exams.

Peripatetic drama teaching reinforces the children's confidence in performing and public speaking, with many achieving distinctions in LAMDA examinations and musical theatre examinations. Multiple awards have been received in music; 14 instrument exams up to grade 4, 22 musical theatre exams up to grade 5 and 10 LAMDA awards up to grade 3. Moorfield School pupils performed in both Wharfedale and Skipton Festivals, with many top placings.

Sport is enjoyed in lessons, clubs and playtimes. Fixtures for boys and girls give competition in rugby, cricket, cross country, hockey, netball and football. We participate in the local cross country league and were thrilled that one of our year 6 students won 1<sup>st</sup> place for her year group across the season, whilst also finishing 2<sup>nd</sup> in the Bradford Primary School Inter-League Cross Country.

A re-energised House Competition, with updated Moorfield values at its core, has helped breathe new life and fun into this central pillar of school life.

### **Care and Empathy for Others**

Strong pastoral care develops our pupils and secures their wellbeing. A school ethos which encourages care and empathy for others enables positive outcomes in the community and beyond. Social responsibility is one of our key values and we urge our children to consider the needs of others and put thoughts into actions. Buying Christmas presents through Traidcraft not only raised a generous sum for the charity but also taught our children the benefit of supporting workers in the third world. Once again, our link with the Revival School in Matugga, Uganda has given our children a renewed sense of values, with Bishop Ivan again visiting Moorfield in June 2025. Our pupils participated in a number of fundraising activities during the year, including Children in Need, YoungMinds, and donated a substantial number of items to Homeless Hampers who work alongside local foodbanks such as Bradford Central Food Bank. The school continued with fundraising for MND through the Waterland Walk, raising £988.

We have also supported a local project, the 'Keighley Healthy Living', where Moorfield families bought and donated gifts for children in this area, with over 100 gifts distributed by the charity. We have participated in the Mental Health Awareness Day to raise awareness of mental well-being in school, along with developing a mental health school policy.

### **Community and Outreach**

In order to offer a service to the community, we continue to provide our main hall to local fitness and sports groups. Our music staff run three choirs on weekends, which are open to all in the area, and these are very well attended.

Our outreach to the local community also includes projects, such as 'Music and More', run by our Early Years staff on a weekly basis for children aged 18 months to 4 years old. These projects allow parents to bring their children for a mixture of music and songs, stories, and play sessions in our nursery and bushcraft areas. We use these sessions to offer support to parents who would like advice on early education and child development issues.

During the holidays, staff run activity weeks for both pupils and children in the local community. The range of activities are broad and include bushcraft, sport, art, baking and drama. All activity weeks are well supported.

Ilkley Town Football Club use our all-purpose sports pitch to host weekly under-5 coaching sessions for boys and girls in the surrounding area.

This year we have continued to offer the opportunity, for children in the area applying to independent senior schools, to complete a 'mock' entrance exam and we are the only school to offer this. Children attended from a range of different schools. The materials, invigilating, marking, assessment and feedback was all provided by Moorfield staff, supported by senior admissions staff at Bradford Grammar School.

### **Reinvestment in Facilities**

We have continued to develop the school in many areas to provide an inspirational education and a happy childhood experience for all our pupils.

The summer holiday saw the renovation and restoration of our beautiful Victorian dining hall. At the centre of our school community, a hosting space for parents and visitors, this is now a room transformed, bringing this special gathering space back to its former glory.

The multi-purpose sports pitch has been fully resurfaced to enable its use all year round as part of Moorfield's outdoor education operations and a space to offer to our local community.

### **Summary of Achievements**

A summary of our achievements during the reporting year:

- Strong academic achievement throughout the school evidenced by pupils achieving well above the national average in GL Assessments for both Maths and English;
- 100% pass rate in 11+ entrance examinations;
- Senior school admission success with every child going to their first choice of senior school;
- Further impressive increase in STEM curriculum covering 18 topics from magnetic fields to encryption techniques and wind turbines
- Football, Netball, Dance, Fitness and Running clubs after school
- Continuation of the Music Practice clubs and the introduction of Craft club and Clay club (using our own kiln)
- Robotics club, Coding club and Electronics club
- Weekly trips and visits, including residentials from Year 3 to Year 6;
- Increase in the number and range of after school clubs provided allowing wider provision for more of the children in school.

## **Financial Review**

The imposition of VAT on independent school fees from January 2025, together with the increased cost implications from the loss of business rates relief, increases to the National Living Wage and adjustments to the Employers' National Insurance threshold, has presented challenges for both families and the School. Trustees were mindful of the potential impact on families and worked with School leadership to balance affordability. Maintaining our excellent educational provision has remained the priority whilst ensuring financial resilience. Financial planning has been strengthened, fee changes were communicated clearly to parents, and efficiency measures are being implemented. Trustees will continue to monitor these cost pressures and their implications for pupils, staff and the School's long-term outlook.

The school fee income for the year was £961,063 (2024: £1,035,852) after deducting Bursary and Hardship Awards of £110,296 (2024: £107,610), representing 10% of total fee income.

There was a deficit in the year on unrestricted funds from operations of £58,344 (2024: a surplus of £18,266).

Including market movements on the investments and movements on restricted funds the deficit for the year was £47,540 (2024: a surplus of £34,937).

General funds at the end of the period were £1,268,459 (2024: £1,316,446). This includes £986,703 that could only be realised by disposing of tangible fixed assets. Free reserves are £281,756 (2024: £308,935).

## **Investment Policy and Performance**

The school policy is to invest retained surpluses in premises and facilities to support the development of the school, whilst ensuring that sufficient reserves are held to meet any contingencies as they arise. The trustees continue to monitor the situation closely to ensure that sufficient reserves are available to meet potential threats to future income.

Investment activities are managed in line with the requirements of the Trustee Act 2000. The Governors employ JM Finn as investment manager. Our investment policy is a medium-risk approach for the growth of the portfolio of investments. Investments stood at £279,846 (2024: £318,295). The portfolio is made up of equities, equity funds, cash and fixed interest holdings. The Trustees utilised £50,000 of investment savings during the year to support the School's operations. The remaining investment balance continues to provide an important element of financial resilience, and Trustees are satisfied that the School retains adequate reserves to meet its ongoing needs and foreseeable commitments.

## **Objectives for the Year Ahead**

The new Head intends to review the curriculum and invest in developments to ensure we go above and beyond the Charity's aims and purpose.

Sport is a current area of expansion; collaborations are being formed with local sports clubs to share facilities and enable Moorfield to improve its offering.

There is an intention to engage more with our local community through sharing the facilities we are lucky enough to possess, such as our sports pitch, minibus and hall. Moorfield will also continue community work involving our choir, such as singing in local nursing homes.

Moorfield will seek to develop non-fee income avenues to strengthen our financial resilience. Fundraising for a new bursary scheme to be launched in our centenary year is an area for future focus.

The school plans to increase its marketing activity in both scope and geographical area. Using our minibus to assist with morning travel, we intend to extend the route towards Lancashire to extend our recruitment catchment.

Safeguarding continues to be a priority, and we remain committed to keeping all training and knowledge as current and broad as possible.

Correct governance, including an awareness and understanding of our sector and the pressures both now and in the coming decades for independent education, is essential. Governors have recently developed a risk strategy which has been included in the audit of our accounts and illustrates our dedication to managing this. Our future plans are financed primarily from fee income and from our reserves. The Governors need to maintain an equitable balance, ensuring our current pupils benefit, whilst preserving a sound infrastructure and financial base for many future generations of Moorfield pupils.

## **Structure, Governance and Management**

The Charity is a company limited by guarantee and not having a share capital is governed by its Memorandum and Articles of Association dated 6 April 1965 and last amended on 17 September 2019.

The directors of the Charity are its trustees for the purposes of charity law and throughout this report are referred to as the trustees. The trustees as Charity Trustees have control of the Charity and its property and funds.

Each member undertakes to contribute to the assets of the Charity in the event of the Charity being wound up, to a limit not exceeding £5 (five pounds).

The members of the Charity are its trustees and those named at the beginning of this document have served throughout the year except where indicated.

The governing body assesses to ensure the board has the necessary skills and experience to carry out its duties effectively and efficiently. New trustees undergo an induction process into the workings of the board, the school, and the Charity as a limited company. This includes discussion with the Chair, the Head and provision of appropriate documentation. Trustees are required to undertake all training appropriate to their role. Records are kept up to date of this training, such as Keeping Children Safe in Education and Prevent Duty. Trustees must read, understand, and comply at all times with the Charity Commission “the essential trustee”, the AGBIS “guidelines for governors” and the IAPS “governance code”, along with completing a declaration of interest form and familiarising themselves with all school policies.

Responsibility for the management and organisation of the school rests with the trustees, who meet at least once each term. The Finance Committee meets twice a year. In addition, Governors with specific responsibilities come into school as appropriate to keep themselves fully informed and to discharge their duties. The running of the school on a day-to-day basis is delegated to the Head and the Senior Leadership Team, in which the Bursar plays a key role.

The Head was a member of IAPS - The Independent Association of Preparatory Schools – and has currently reapplied for such, after returning to the role recently. This is a professional association for Heads of the leading 600 independent prep schools in the UK and worldwide. All members are independent with their own ethos for the School they lead, committed to delivering an excellent well-rounded education to pupils, whether by stretching out to the brightest pupils or dedicating special support and resources to those with a particular need.

Our Bursar and Chair of Governors are member of AGBIS – Association of Governing Bodies of Independent Schools – and ISBA – Independent Schools’ Bursars Association. IAPS, AGBIS and ISBA provide advice, support and model documentation for ideal management and governance of Schools such as Moorfield. Their forums offer networking connections, current knowledge, shared best practice and regular training opportunities. Membership of these bodies serves to illustrate our commitment to ensuring a broad understanding of the sector and compliance with all relevant legislation.

## **Risk Management**

The trustees have produced an up-to-date risk register for the School, considering current challenges in the sector, our local community, and the wider economy. Major risks considered include financial stability, health and safety, safeguarding, workforce, data security, major incidents, and legal & regulatory. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The introduction of VAT on independent school fees from January 2025, along with increasing payroll costs and loss of business rates relief, represent ongoing challenges. Trustees have considered the potential impact on demand, income and cost structures and are implementing mitigation strategies.

New procedures being integrated in 2026:

- Departmental budgets
- Bursar control over day-to-day sundry/requisite purchases
- More detailed accounting
- Bursar/Head sign-off on all expenditure
- Monthly meetings between the Bursar and the Chair of Governors to keep a close eye on management accounts, cost centres, debtors and relevant issues
- Fortnightly meetings between the Head and Chair of Governors
- Close debtor control
- Forensic analysis of historic and existing expenditure
- Review of all contractual obligations

### **Statement of Trustees' Responsibilities**

The trustees (who are also directors of Moorfield School Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the income and expenditure of the charitable company for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Articles of Association.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Statement of Disclosure to the Auditors**

In so far as the trustees are aware at the time of approving our Trustees' Annual Report:

- there is no relevant information, being information needed by the auditors in connection with preparing their report, of which the charity's auditors are unaware; and
- each trustee, having made enquiries of fellow trustees and the charity's auditor that they ought to have individually taken, have each taken all steps that he or she is obliged to take as a trustee/director in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report was approved by the trustees on 10 March 2026 and signed on their behalf by:

.....

A. Rhodes  
Chair  
Moorfield School Limited

## Opinion

We have audited the financial statements of Moorfield School Limited for the year ended 31 August 2025 which comprise the Statement of Financial Activities and Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and applications of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 19 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Emphasis of matter - going concern

In forming our opinion on the charitable company's financial statements, which is not modified, we draw your attention to the trustees' consideration of the going concern basis of preparation in note 1.4 to the financial statements.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have agreed with the trustees' statement referred to above that the only material uncertainties that have been identified are in relation to worse-case scenarios that in adverse circumstances could, individually or collectively, cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the related sections of this report.

## Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements,

we are required to determine whether this gives rise to a material misstatement in the financial statements themselves or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report included within the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement (set out on page 9), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**The extent to which the audit was considered capable of detecting irregularities including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

To help us identify instances of non-compliance with laws and regulations that might have a material effect on the financial statements, and in identifying and assessing the risks of material misstatement in respect to non-compliance, or procedures included, but were not limited to:

- Making enquiries of management as to whether the charitable company is in compliance with laws and regulations, and discussing their policies and procedures in this respect;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts which were contrary to applicable laws and regulations.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Charities Act 2011 and the Companies Act 2006. Based on our understanding of the charitable company and its sector, we identified the principal risks of non-compliance with laws and regulations related to Charity Law and Safeguarding. We considered the extent to which non-compliance might have a material effect on the financials statements.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements including the risk of override of controls and determined that the principal risks were related to the size of the organisation (being small means less opportunity for segregating duties and oversight) and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of management on whether they had knowledge or any actual, suspected or alleged fraud;
- Gaining an understanding of internal controls established to mitigate risks related to fraud;
- Discussion amongst the engagement team around the risks of fraud;
- Evaluating and responding to the high risk of management override of controls by performing suitable tests over areas such as accounting entries;
- Substantively testing areas susceptible to fraud and manipulation, such as revenue recognition.

There are inherent limitations in our audit procedures. Auditing standards limit the audit procedures to identify non-compliance with laws and regulations, the further that particular laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

As with any audit, there remains a risk of non-detection of irregularities, as these can involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

The primary responsibility for the prevention and detection of irregularities, including fraud, rests with the trustees.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....  
**Ebrahim Suleman (Senior Statutory Auditor)**  
**for and on behalf of Forrest Burlinson, Statutory Auditor**

17 March 2026

20 Owl Lane  
Dewsbury WF12 7RQ

Moorfield School Limited  
Statement of Financial Activities  
and Summary Income and Expenditure Account  
for the year ended 31 August 2025

Company Registration No. 0844804  
Charity Registration No. 529112

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies					
Gifts and donations		7,683	1,636	9,319	980
Charitable activities:					
Operation of Moorfield School	2	1,101,129	--	1,101,129	1,179,881
Investment income	3	4,780	--	4,780	7,059
<b>Total income</b>		<b>1,113,592</b>	<b>1,636</b>	<b>1,115,228</b>	<b>1,187,920</b>
<b>Expenditure on:</b>					
Raising funds:					
Investment management costs		3,460	--	3,460	3,610
Charitable activities:					
Operation of Moorfield School	4	1,168,476	1,189	1,169,665	1,169,186
<b>Total expenditure</b>		<b>1,171,936</b>	<b>1,189</b>	<b>1,173,125</b>	<b>1,172,796</b>
<b>Net income/(expenditure) before gain/(losses) on investments:</b>					
		<b>(58,344)</b>	<b>447</b>	<b>(57,897)</b>	15,124
Net gains/(losses) on investments	5	10,357	--	10,357	19,813
<b>Net income/(expenditure)</b>		<b>(47,987)</b>	<b>447</b>	<b>(47,540)</b>	<b>34,937</b>
Transfers		(266)	266	--	--
<b>Net movement in funds</b>	<b>6, 15</b>	<b>(48,253)</b>	<b>713</b>	<b>(47,540)</b>	<b>34,937</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,317,377	317	1,317,694	1,282,757
<b>Total funds carried forward</b>		<b>1,269,124</b>	<b>1,030</b>	<b>1,270,154</b>	<b>1,317,694</b>

There were no recognised gains or losses in either year other than those included in the Statement of Financial Activities. All income and expenditure derives from continuing activities.

	Note	Unrestricted Total 2025 £	Total 2024 £
<b>Fixed assets:</b>			
Tangible fixed assets	11	986,703	1,007,511
Investments	12	279,846	318,295
<b>Total fixed assets</b>		<b>1,266,549</b>	<b>1,325,806</b>
<b>Current assets</b>			
Debtors	13	135,206	82,629
Cash at bank and in hand		78,745	84,724
<b>Total current assets</b>		<b>213,951</b>	<b>167,353</b>
<b>Creditors: amounts falling due within one year</b>	14	210,346	175,465
<b>Net current assets/(liabilities)</b>		<b>3,605</b>	<b>(8,112)</b>
<b>Total assets less current liabilities</b>		<b>1,270,154</b>	<b>1,317,694</b>
<b>Net assets</b>		<b>1,270,154</b>	<b>1,317,694</b>
<b>Funds of the charity:</b>			
Restricted funds	15	1,030	317
Unrestricted income funds	15	1,269,124	1,317,377
<b>Total charity funds</b>		<b>1,270,154</b>	<b>1,317,694</b>

The notes on pages 17 to 25 form part of these accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board on 10 March 2026 and signed on their behalf by:

.....  
**A. Rhodes**  
 Trustee/Director  
 Company Registration No. 0844804

	<b>Total 2025 £</b>	Total 2024 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	(47,540)	34,937
Add back depreciation charge	22,232	29,256
(Gains)/losses on disposal of tangible fixed assets	-	997
VAT recovered on prior year assets (pre registration)	6,962	-
(Gains)/losses on investments	(10,357)	(19,813)
Investment income	(4,780)	(7,059)
Decrease (increase) in debtors	(52,577)	(18,533)
Increase (decrease) in creditors	34,881	83,517
Net cash generated from/(used in) operating activities	<u>(51,179)</u>	<u>103,302</u>
<b>Cash flows from investing activities:</b>		
Investment income	4,780	7,059
Purchase of tangible assets	(8,386)	(69,627)
Proceeds from sale of investments	396,762	109,783
Purchase of investments	<u>(347,956)</u>	<u>(111,511)</u>
Net cash provided by (used in) investing activities	45,200	(64,296)
Change in cash and cash equivalents in the reporting period	(5,979)	39,006
Cash and cash equivalents at the beginning of the period	84,724	45,718
Cash and cash equivalents at the end of the period	<u>78,745</u>	<u>84,724</u>
<b>Reconciliation of cash and cash equivalents</b>		
Bank and cash in hand	78,745	84,724
Total cash and cash equivalents	<u>78,745</u>	<u>84,724</u>

## **1 Accounting Policies**

The charitable company is a public benefit entity as defined by FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' - the Charities SORP (FRS 102); the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

As the charitable company does not trade for profit, the trustees have taken advantage of Section 474 of the Companies Act 2006 and have prepared an income and expenditure account instead of a profit and loss account.

### **1.2 Legal status**

The charity is a company limited by guarantee registered in England.

The members of the charity are the Governors.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member.

The trustees of the charity are as listed in the Trustees Annual Report.

The registered office is: Wharfedale Lodge, Ben Rhydding Road, Ilkley, Leeds, LS29 8RL.

### **1.3 Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no judgements (apart from those involving estimations) that management has made when applying the charity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows.

Determining residual values and useful economic lives of tangible fixed assets. The charity depreciates tangible assets over their estimated useful lives. The estimate of the useful lives of tangible assets is based on historic performance as well as expectations of future use. Assumptions of the future use of assets are made by relating the assets to the future plans of the charity.

#### **1.4 Going concern**

The financial statements have been prepared on the basis that the charity can continue as a going concern for at least 12 months from the date of approval. In reaching this conclusion, the Trustees have applied judgements regarding pupil numbers, fee income, staffing, and expenditure.

Financial forecasts have been prepared on prudent assumptions and include sensitivity analysis.

The charity is dependent on pupil fees, which are expected to continue at planned levels.

The Trustees have considered downside scenarios and have identified material uncertainties that could in adverse conditions mean mitigating actions are required, particularly once we get to the financial year commencing September 2026, and are satisfied that the charity has, or can generate, sufficient resources to meet these challenges.

There have been no significant post-balance sheet events affecting this assessment.

Accordingly, the Trustees are confident that the charity has adequate resources to continue in operational existence, and the financial statements have been prepared on a going concern basis.

#### **1.5 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds comprise unrestricted funds that the trustees have decided at their discretion to set aside for a particular purpose. The aim and use of each designated fund (if any) is set out in these notes.

Restricted funds are subject to restrictions on their expenditure through the terms of a donation or contractual agreement. The purpose and use of each restricted fund (if any) is set out in these notes.

#### **1.6 Income**

Income is recognised when the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- it is probable that the income will be received; and
- the amount can be measured reliably.

Income from donations includes amounts collected for charitable causes that are in the care of the charity and where applicable these are recognised as restricted funds.

Fees and other charges are included based on those billed for the school year.

Income from grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services and facilities are included at the value to the charity where this can be quantified. In accordance with the Charities SORP (FRS 102) the economic contribution of volunteers' time is not measured in the accounts.

Income received in advance of the provision of a service or entitlement is deferred until the criteria for income recognition are met and disclosed if material in the notes to the accounts.

Income from investments is included when receivable and the amount can be measured reliably, this is normally upon notification of the income by the investment manager.

### 1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure of charitable activities includes the costs of operating Moorfield School, such as premises expenses, staff costs and associated support costs.

Expenditure is summarised under functional headings either on a direct cost basis or for overhead costs, apportioned according to management's estimation of staff time involved.

All costs and expenses include VAT where charged which is not recoverable by the charity.

### 1.8 Operating leases

The charity classifies the leasing of printing and photocopying equipment as operating leases. The title to the equipment remains with the lessor and the equipment is replaced considerably before the end of the normal economic life of the equipment. Rental charges are recognised as expenditure on a straight line basis over the term of the lease. Any lease incentives are recognised as a reduction to the expense over the period of the lease.

### 1.9 Taxation

No corporation tax has been provided in these accounts because the trustees believe that the income and gains of the charity are within the exemptions granted by Chapters 2 and 3 of the Corporation Tax Act 2010.

### 1.10 Depreciation

Tangible assets are stated at cost less any accumulated depreciation and impairment losses. Depreciation was provided on all tangible fixed assets, at the rates below. No depreciation is provided with respect to land. The directors are of the opinion that the residual value of the buildings will be at least as much as the original cost, so the economic cost is negligible and no depreciation has been provided. Depreciation rates were as follows:

Motor vehicles	25% reducing balance method
Fixtures and fittings	20% reducing balance method
IT equipment	straight line over 3 years

### 1.11 Investments

Investments are stated at fair value (market value) at the reporting date. All material investments held are within a professionally managed portfolio and have readily available market values.

### 1.12 Debtors

Debtors are recognised at the settlement amount due after any discount offered.

### 1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and deposit accounts.

### 1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

### 1.15 Financial instruments

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

### 1.16 Pensions

Retirement benefits to employees are provided by Teachers' Pensions (TP), which is a defined benefit scheme. The TP scheme is unfunded and contributions are calculated so as to spread the cost of pensions over employees' working lives in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TP is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TP scheme is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The charity also pays contributions to an auto enrolment scheme operated by Royal London, this is a defined contribution scheme whereby the contributions are recognised in the period to which they relate.

The contributions paid to each staff pension scheme are outlined in note 10.

2	Income from charitable activities	Unrestricted 2025	Total 2024
		£	£
<b>Operation of the Moorfield School:</b>			
	Gross school fees	1,071,359	1,143,462
	less: bursaries and scholarships	(110,296)	(107,610)
	Net school fees	961,063	1,035,852
	Add:		
	Other fees and charges	127,161	138,365
	Hire of rooms and concerts	355	265
	Sundry income	12,550	5,399
	<b>Total income from charitable activities</b>	<b>1,101,129</b>	<b>1,179,881</b>

3	Investment income	Unrestricted Total 2025	Total 2024
		£	£
	Income from investments	3,218	5,325
	Bank interest receivable	1,562	1,734
		<b>4,780</b>	<b>7,059</b>

### 4 Expenditure on operating Moorfield School

	Unrestricted Total 2025	Restricted Total 2025	Total Total 2025	Total Total 2024
	£	£	£	£
Teaching costs	769,746	--	769,746	754,007
Welfare costs	96,499	--	96,499	97,690
Premises costs	122,560	--	122,560	109,613
Support costs	179,671	--	179,671	204,007
Charity collections	--	1,189	1,189	3,869
	<b>1,168,476</b>	<b>1,189</b>	<b>1,169,665</b>	<b>1,169,186</b>

**5 Net gains/(losses) on investments**

	<b>Total 2025</b>	Total 2024
	£	£
Net realised gains/(losses) on investments	50,200	(18,336)
Net unrealised gains/(losses) on investments	(39,843)	38,149
	<b>10,357</b>	<b>19,813</b>

**6 Net movements in funds for the year**

Net movements in funds for the year is stated after charging:

	<b>Total 2025</b>	Total 2024
	£	£
Operating leases - equipment	1,778	4,033
Depreciation	22,232	29,256
Loss on disposal of tangible fixed assets	--	997
Auditors' remuneration: Audit fees	5,000	5,000
Accountancy services	1,420	2,205

**7 Support costs**

All support costs are incurred in the charity's one charitable purpose, operating Moorfield School.

	<b>Total 2025</b>	Total 2024
	£	£
Support staff salaries	74,567	78,648
Other support costs	75,622	84,729
Legal and professional fees	830	3,172
Accounting fees	1,420	2,205
Audit fees	5,000	5,000
Depreciation	22,232	29,256
Loss on TFA disposals	--	997
	<b>179,671</b>	<b>204,007</b>

**8 Employees**

The average monthly head count and the full time equivalent of employees was:

	<b>2025</b>	<b>2025</b>	2024	2024
	Number	FTE	Number	FTE
Teaching staff (No. staff members)	25	17	23	17
Premises (No. staff members)	15	5	18	6
Administration staff (No. staff members)	3	2	3	2
	<b>43</b>	<b>24</b>	<b>44</b>	<b>25</b>

The cost in respect of administration and teaching staff was:

note	Total 2025 £	Total 2024 £
Wages and salaries	700,180	713,390
Social security costs	53,423	51,001
Employer's contribution to pensions	134,229	109,781
	887,832	874,172

No employee had emoluments exceeding £60,000 in the year or the comparative year.  
Total paid to key management in the year was £76,175 (2024: £77,715).

## 9 Trustee remuneration

No remuneration or expenses were paid to any trustee in the year for duties as a trustee.

## 10 Staff pensions

Employer contributions to Teachers' Pensions was £61,900 (2024: £82,665).

Teachers' Pensions (TP) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers, including (from 1 January 2007), teachers in part-time employment following appointment or a change of contract, although they are able to opt out. TP is an unfunded scheme and members contribute on a 'pay as you go' basis, these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The school also operates a contributory pension scheme operated by Royal London, employer contributions to this scheme were £58,751 (2024: £27,116).

## 11 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	IT equipment £	Motor vehicles £	Total £
<b>Cost</b>					
as at 1 September 2024	890,946	359,024	82,297	32,867	<b>1,365,134</b>
additions		8,386			<b>8,386</b>
disposals		(5,295)	(1,666)		<b>(6,961)</b>
as at 31 August 2025	890,946	362,115	80,631	32,867	<b>1,366,559</b>
<b>Depreciation</b>					
as at 1 September 2024		255,133	72,355	30,135	<b>357,623</b>
charge for the year		16,283	5,267	683	<b>22,233</b>
eliminated on disposals					
as at 31 August 2025		271,416	77,622	30,818	<b>379,856</b>
<b>Carrying amount at 31 August 2025</b>	<b>890,946</b>	<b>90,699</b>	<b>3,009</b>	<b>2,049</b>	<b>986,703</b>
at 31 August 2024	890,946	103,891	9,942	2,732	1,007,511

**12 Investments**

	Listed investments £	Cash £	Total £
Market value at 1 September 2024	313,515	4,780	<b>318,295</b>
Additions to investments at cost	344,758	3,198	<b>347,956</b>
Disposals	(346,561)		<b>(346,561)</b>
Net gain/(loss) on revaluation	(39,844)		<b>(39,844)</b>
Market value at 31 August 2025	<u>271,868</u>	<u>7,978</u>	<u><b>279,846</b></u>
Historical cost	<u>268,467</u>	<u>7,978</u>	<u><b>276,445</b></u>

Classes of investments:	Total 2025 £	Total 2024 £
Managed portfolio:		
UK Government bonds	--	137,461
Other fixed interest	--	26,965
Equities	271,868	149,089
Cash	7,978	4,780
	<u>279,846</u>	<u>318,295</u>

All the above are managed and held in the UK.

**13 Debtors due within one year**

	Total 2025 £	Total 2024 £
Trade debtors	78,807	62,099
Prepayments and accrued income	56,399	20,530
	<u>135,206</u>	<u>82,629</u>

**14 Creditors amounts falling due within one year**

	Total 2025 £	Total 2024 £
Trade creditors	40,083	5,591
Social security and other taxes	18,967	12,526
Deferred income	68,870	104,406
Accruals	46,553	21,152
Other creditors	35,873	31,790
	<u>210,346</u>	<u>175,465</u>

**Deferred income**

	Total 2025 £	Total 2024 £
As at 1 September 2024	104,406	46,495
Amount released to income	(93,156)	(30,175)
Amount deferred in the year	57,620	88,086
As at 31 August 2025	<u>68,870</u>	<u>104,406</u>

Income is deferred where it is received in advance for fees due in the following financial period and for deposits which are offset against future fees.

**15 Analysis of charitable funds**

**ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS**

	Funds as at 1 September 2024	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2025
	£	£	£	£	£	£
General fund	1,316,446	1,113,592	(1,171,936)	10,357	--	1,268,459
Designated funds:						
General charity collections	931	--	--	--	(266)	665
<b>Total unrestricted funds</b>	<b>1,317,377</b>	<b>1,113,592</b>	<b>(1,171,936)</b>	<b>10,357</b>	<b>(266)</b>	<b>1,269,124</b>

The General fund is the principal fund of the charity. The income produced is used to support the work of Moorfield School.

The General charity collections fund represents collections by the school to make donations to other charities. Donations for specific causes are included within restricted funds below.

**Analysis of movements in unrestricted funds - prior year**

	Funds as at 1 September 2023	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2024
	£	£	£	£	£	£
General fund	1,278,367	1,187,193	(1,168,927)	19,813	--	1,316,446
Designated funds:						
General charity collections	1,298	--	--	--	(367)	931
<b>Total unrestricted funds</b>	<b>1,279,665</b>	<b>1,187,193</b>	<b>(1,168,927)</b>	<b>19,813</b>	<b>(367)</b>	<b>1,317,377</b>

**ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS**

	Funds as at 1 September 2024	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2025
	£	£	£	£	£	£
NSPCC	197	--	--	--	25	222
Motor Neurone	120	1,069	(881)	--	--	308
Hello Yellow	--	163	(181)	--	18	--
Mattuga	--	275	--	--	223	498
Children In Need	--	129	(127)	--	--	2
<b>Total restricted funds</b>	<b>317</b>	<b>1,636</b>	<b>(1,189)</b>	<b>--</b>	<b>266</b>	<b>1,030</b>

These are collections that have taken place for specific charitable causes.

**Analysis of movements in restricted funds - prior year**

	Funds as at 1 September 2023	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2024
	£	£	£	£		£
Macmillan	625	--	(625)	--	--	--
Leeds Hospital Bear	900	--	(900)	--	--	--
Motor Neurone	1,057	120	(1,057)	--	--	120
Ukraine	510	--	(510)	--	--	--
Principle Trust	--	243	(243)	--	--	--
Hello Yellow	--	2	(34)	--	32	--
Mattuga	--	165	(500)	--	335	--
NSPCC	--	197	--	--	--	197
<b>Total restricted funds</b>	<b>3,092</b>	<b>727</b>	<b>(3,869)</b>	<b>--</b>	<b>367</b>	<b>317</b>

**16 Analysis of net assets between funds**

	General Fund	Restricted Fund	Total
	£	£	£
Tangible fixed assets	986,703	--	986,703
Investments	279,846	--	279,846
Current assets	212,921	1,030	213,951
Creditors falling due within one year	(210,346)	--	(210,346)
	<b>1,269,124</b>	<b>1,030</b>	<b>1,270,154</b>

**Analysis of net assets between funds - prior year**

	General Fund	Restricted Fund	Total
	£	£	£
Tangible fixed assets	1,007,511	--	1,007,511
Investments	318,295	--	318,295
Current assets	167,036	317	167,353
Creditors falling due within one year	(175,465)	--	(175,465)
	<b>1,317,377</b>	<b>317</b>	<b>1,317,694</b>

**17 Related Party Transactions**

Where trustees send their children to the school, full fees are charged and no discounts or concessions are received. Other than this there were no transactions with related parties in the year.

**18 Operating lease commitments - lessee**

At the reporting date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Office equipment		
Not later than 1 year	2,202	2,202
Later than 1 year and not later than 5 years	2,202	4,405
	<b>4,404</b>	<b>6,607</b>

**19 Auditors' ethical standards**

In common with many organisations of our size and nature we use our auditors to assist with preparation of the financial statements and dealing with the tax authorities.

**MOORFIELD SCHOOL LTD**

England & Wales - Charity number 529112

---

# Accounts

---

Company Registration No. 0844804  
Charity Registration No. 529112

## Moorfield School Limited

(a company limited by guarantee and not having a share capital)

## Trustees' Annual Report and Audited Financial Statements

For the year ended 31 August 2024

Contents:

Trustees' Annual Report (incorporating the Directors' Report) (including Statement of Trustees' Responsibilities)	Pages	1 - 7
Independent Auditor's Report	Pages	8 - 10
Statement of Financial Activities (including Income and Expenditure account)	Page	11
Balance Sheet	Page	12
Statement of Cash Flows	Page	13
Notes to the Financial Statements	Pages	14 - 22

The trustees, who are also the directors for the purposes of company law, present their annual report and the independently audited financial statements for the year ended 31 August 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.

#### Administrative details

Company Registration Number: 844804

Charity Registration Number: 529112

Trustees/Governors	R. Wallace (Chair)	
	C. Butcher	resigned 13 March 2024
	R. Clark	resigned 3 October 2023
	A. Coad	
	D. Crane	appointed 8 October 2024
	P. Crossley	appointed 8 October 2024
	M. Hartley	
	S. Hinchliffe	
	B. Lamb	
	W. Newman	resigned 17 June 2024
	A. Rhodes	appointed 17 June 2024
	B. Snow	resigned 17 June 2024
	J. Walker	appointed 17 June 2024
Head	T. Herbert	retired 31 December 2024
	M. Gibson	appointed 31 December 2024
Secretary	R.M. Thompson	retired 22 March 2024
	M. Holland	appointed 22 March 2024 - resigned 9 May 2025
Bursar	M. Holland	resigned 9 May 2025
	R.M. Thompson	reappointed 9 May 2025
Charity Office/Registered Office:	Moorfield School Wharfedale Lodge 11 Ben Rhydding Road Ilkley LS29 8RL	

Website: [www.moorfieldschool.co.uk](http://www.moorfieldschool.co.uk)

Advisers:	Bankers: Barclays Bank Plc	10 Market Street, Bradford, BD1 1NR
	Auditors: Forrest Burlinson	20 Owl Lane, Dewsbury, WF12 7RQ
	Solicitors: Squire Patton Boggs	Park Lane, Leeds, LS3 1ES
	Investments: JM Finn & Co	33 Park Place, Leeds, LS1 2RY

### **Purpose and activities**

Moorfield School is an independent school for the education of children up to the age of eleven.

The charity has the following core aims and values:

We offer excellence in education inspiring kindness, confidence and creativity.

This is achieved by:

- Nurturing and celebrating every individual;
- Providing a calm and purposeful academic environment where each pupil can make excellent progress from their level of ability;
- Enabling, through a rich and creative curriculum, many areas for pupils to shine;
- Building character to facilitate curiosity, independence, perseverance, resilience and good humour.

### **Statement on public benefit**

The trustees are pleased to confirm that they have considered the Charity Commission's guidance on public benefit in deciding the activities and operations of the charity and trust that this report, together with the information on [www.moorfieldschool.co.uk](http://www.moorfieldschool.co.uk), demonstrates this.

### **Achievements and performance**

We have continued to develop the school in many areas to provide an inspirational education and a happy childhood experience for all our pupils. It is a priority to extend such opportunity to as many pupils as we can, widening access to families who ordinarily would be unable to afford a private education. We have continued, through means tested bursaries, to offer places to children whose parents feel they would benefit from an education at Moorfield.

### **Bursaries and hardship awards**

Within the overall means tested bursaries we offer, there are a number of transformational bursaries awarded to parents who would not be able to afford our fees and would not normally consider private education. During the year there were 23 children across the school who received financial assistance.

### **Academic progress**

Every child is able to make academic progress as each one is considered an individual and stretched from their level of ability. Without a one-sized-fits-all approach, children are able to be themselves and work hard to make personal gains both academically and socially. Specialised support for intervention groups and individuals enables everyone to achieve their potential. Moorfield School was awarded the highest rating from the Independent Schools Inspectorate, achieving 'Excellent' across the board for educational quality, achievement and pastoral care. The report highlighted how inclusive the school is and its commitment to supporting local charities and projects. Academic progress is assessed through annual GL assessments, which shows that pupils perform well above the national average with the differential growing as they proceed through the school. For the end of the academic year 2023/2024, on average, Moorfield children were achieving 25% above national average for English and Maths across all year groups.

Moorfield develops children who are confident, resourceful, with a love of learning, providing a springboard to successful senior school attainment. As in previous years all leavers went to their first choice of senior school whether within the independent sector or to a state school. All children taking the 11+ exam for the local selective grammar school passed and all children taking common entrance exams to independent senior schools also passed.

For children who need additional academic support, we have invested in well qualified teaching assistants who work alongside the class teacher to focus on 1:1 and small group interventions for children. The teaching assistants work across the school and in some cases, provide extra support outside school hours.

The broad curriculum gives rich opportunities in music, drama, art and sport. Performing at festivals resulted in the adjudicator remarking that 'something special is going on at Moorfield' with regard to the musical opportunity given and standards achieved, with many pupils receiving distinctions in music exams. Drama lessons, taught by a professional actor, enable the children to exude confidence and vitality in performance.

Peripatetic drama teaching reinforces the children's confidence in performing and public speaking with many achieving distinctions in LAMDA examinations and in musical theatre examinations. Sport is enjoyed both in lessons, clubs and playtimes. Fixtures for boys and girls give competition in rugby, cricket, cross country, hockey, netball and rounders. We participate in the local cross-country league in order to be active in the local community. A local primary school uses our facilities for sport, and we join together for netball fixtures.

### **Care and empathy for others**

Very strong pastoral care develops our own pupils and secures their wellbeing. A school ethos which encourages care and empathy for others enables positive outcomes in the community and beyond. Social responsibility is an important value to develop and we urge our children to consider the needs of others and put thoughts into actions. Buying Christmas presents through Traidcraft not only raised a large sum for the charity but also taught our children the benefit of supporting workers in the third world. Once again, our link with the Revival School in Matugga, Uganda has given our children a renewed sense of values. Our pupils participated in a number of fundraising activities during the year, including Children in Need, the mental health charity MIND, Bradford Central Food Bank. The school continued with fundraising for MND through the Waterland Walk (previously called the Moorfield Grand Ramble); a sum in excess of £3,000 was raised. The school also continued fundraising for the Principle Trust Children's Charity. This charity raises money to help underprivileged families and families with children with additional needs and disabilities who would not otherwise get the opportunity to have a holiday. All the money raised helps in the upkeep of the 6 holiday properties which have been bought for families to use.

We have also supported a local project, the 'Keighley Healthy Living' where Moorfield families bought and donated gifts for children in this area, distributed by the charity, over 100 gifts have been distributed. We have participated in the Mental Health Awareness Day in order to raise awareness of mental well-being in school, along with developing a mental health school policy and creating a small team of staff who specifically monitor mental well-being in school. New for this year is the addition of an icon on our website, which leads you to a "Virtual Worry Box", monitored by Moorfield Staff. Any pupil concerns can be raised here.

### **Community and outreach**

In order to offer a service to the community we continue to offer our main hall once a week to an adult fitness group and at the weekend, to a sports group who run a rugby session for local children aged 2 – 4 years old. Two of our music staff run two choirs on a Friday evening which are open to all children in the area and these are very well attended and it allows us to share our strength in music.

Our outreach to the local community also includes a new project called 'Music and More' run on a weekly basis for children aged 18 months to 4 years old. This allows parents to bring their children for a mixture of music and songs, stories and then a play session in the nursery. This has been very well received by local parents and is well attended. It is run by our own Early Years staff and the music is provided by a Moorfield music teacher. We use this session not only to get to know local parents, but also to offer support to parents who would like advice on early education and child development issues.

During the summer holidays, staff run different activity weeks for both Moorfield children and children in the local community. The range of activities is broad and includes bushcraft, sport, art, baking and drama. All activity weeks are well supported.

This year, we have continued to offer all children in the area the opportunity to try a 'mock' entrance exam for those children applying to independent senior schools, we are the only school to offer this. We had children from a range of different schools. The materials, invigilating, marking, assessment and feedback was all done by Moorfield staff, supported by senior admissions staff at Bradford Grammar School. This gave the opportunity for children, particularly in state schools where tutoring for entrance exams is not part of the curriculum, to practise an exam in exam conditions and to gain insight into those areas of the exam which may need more work, as well as highlighting successes. The take up for this was excellent and far more than we had capacity for; it is intended to repeat this next year but with two Saturday mornings offered so that all children can have a place.

### **Summary of achievements**

A summary of our achievements during the reporting year:

- Evidence of strong academic achievement throughout the school showing very strong performance 100% pass rate in 11+ entrance examinations;
- Senior school admission success with every child going to their first choice of senior school;
- Increase in STEM curriculum and projects;
- Continuation of the Robotics club
- Continuation of the Spanish club
- Quality of trips and visits to include residentials from Year 3 to Year 6;
- Development and revamp of the Early Years outdoor provision with new equipment, sand-pit and canopy/shelter

### **Financial review**

The school fee income for the year was £1,035,852 (2023: £934,570), this is after deducting bursaries and hardship awards of £107,610 (2023: £97,598), which represent 9% of total gross fee income.

Due to careful management of finances there was a surplus on the year on unrestricted funds from operations of £18,266 (2023: £14,508).

Including market movements on the investments and movements on restricted funds the surplus for the the year was £34,937 (2023: a deficit of £12,241).

General funds at the end of the period were £1,316,446 (2023: £1,278,367). This includes £1,007,511 that could only be realised by disposing of tangible fixed assets. Free reserves are £308,935 (2023: £311,529).

A cash reserve has been accumulated over a number of years and is retained to fund operational activities and future improvements to the school's facilities. Investments stood at £318,295 (2023: £296,755).

The portfolio is managed by our investment advisers and is made up of equities, equity funds, cash and fixed interest holdings. There has been no need to draw on these savings in the year.

### **Reserves policy**

The school policy is to invest retained surpluses in premises and facilities to support the development of the school, whilst ensuring that sufficient reserves are held to meet any contingencies as they arise.

The trustees continue to monitor reserves closely to ensure that sufficient reserves are available to meet potential threats to future income.

### **Plans for future periods**

The school has invested heavily improving the grounds, building infrastructure and the nursery in recent years. The school's Development Plan includes proposals for the continuing improvement of the school's infrastructure to ensure we have the best facilities possible.

The school will continue to invest in modern communications to ensure that we have the best facilities whilst reducing costs and to develop its curriculum to ensure aims and objectives of the school are met.

The school plans to increase its marketing activity in both scope and geographical area, in order to increase school numbers, which is the greatest risk to the school's future.

### **Structure, Governance and Management**

The Charity is a company limited by guarantee and not having a share capital is governed by its Memorandum and Articles of Association dated 6 April 1965 and last amended on 17 September 2019.

The directors of the Charity are its trustees for the purposes of charity law and throughout this report are referred to as the trustees. The trustees as Charity Trustees have control of the Charity and its property and funds.

Each member undertakes to contribute to the assets of the Charity in the event of the Charity being wound up, to a limit not exceeding £5 (five pounds).

The members of the Charity are its trustees.

The trustees named above have served throughout the year except where indicated.

The governing body has adopted its own "Governance, Aims and Policies" document which serves the purpose of recording the aims and policies upon which the governance of the school is conducted. The trustees seek to ensure that all the regulatory requirements are being met in practice, not just in in policy, these cover all areas of child protection and safeguarding; charity law and public benefit.

The governing body assesses to ensure the board has the necessary skills and experience to carry out its duties effectively and efficiently.

New trustees undergo an induction process into the workings of the board, the school, and the Charity as a limited company. This includes discussion with the Chair, the Head and provision of appropriate documentation. Trustees are encouraged to undertake any training appropriate to their role and all have received training in Child Protection.

Responsibility for the management and organisation of the school rests with the trustees, who meet at least once each term. The Finance Committee meets twice a year. In addition, Governors with specific responsibilities come into school as appropriate to keep themselves fully informed and to discharge their duties. The running of the school on a day-to-day basis is delegated to the Head and the Senior Management Team, in which the Bursar plays a key role.

The Head is a member of IAPS - The Independent Association of Preparatory Schools. This is a professional association for Heads of the leading 600 independent prep schools in the UK and Worldwide. All members are independent with their own ethos for the school they lead, but they are committed to delivering an excellent well-rounded education to pupils, whether by stretching out to the brightest pupils or dedicating special support and resources to those with a particular need.

### **Pay policy for senior staff**

The remuneration of key management personnel is agreed by the trustees annually.

### **Risk management**

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that the systems in place are adequate. The trustees review and update the school's risk register over the year. Major risks considered include: financial stability; school safety; pupil welfare and safeguarding; employment risks; and school trips. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The key controls used by the charity include:

- formal agendas and minutes for all committee activity
- comprehensive planning, budgeting and management accounting
- established organisational structure and lines of reporting
- formal written policies
- clear authorisation and approval levels.

### **Statement of trustees' responsibilities**

The trustees (who are also directors of Moorfield School Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs and of the income and expenditure of the charitable company for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
  
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Articles of Association.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement of disclosure to the auditors**

In so far as the trustees are aware at the time of approving our Trustees' Annual Report:

- there is no relevant information, being information needed by the auditors in connection with preparing their report, of which the charity's auditors are unaware; and
- each trustee, having made enquiries of fellow trustees and the charity's auditor that they ought to have individually taken, have each taken all steps that he or she is obliged to take as a trustee/director in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report was approved by the trustees on 24 June 2025 and signed on their behalf by:

.....  
**R. Wallace**  
**Chair**  
**Moorfield School Limited**

**Opinion**

We have audited the financial statements of Moorfield School Limited for the year ended 31 August 2024 which comprise the Statement of Financial Activities and Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and applications of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 19 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the related sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report included within the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement (set out on page 6), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**The extent to which the audit was considered capable of detecting irregularities including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

To help us identify instances of non-compliance with laws and regulations that might have a material effect on the financial statements, and in identifying and assessing the risks of material misstatement in respect to non-compliance, or procedures included, but were not limited to:

- Making enquiries of management as to whether the charitable company is in compliance with laws and regulations, and discussing their policies and procedures in this respect;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts which were contrary to applicable laws and regulations.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Charities Act 2011 and the Companies Act 2006. Based on our understanding of the charitable company and its sector, we identified the principal risks of non-compliance with laws and regulations related to Charity Law and Safeguarding. We considered the extent to which non-compliance might have a material effect on the financials statements.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements including the risk of override of controls and determined that the principal risks were related to the size of the organisation (being small means less opportunity for segregating duties and oversight) and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of management on whether they had knowledge or any actual, suspected or alleged fraud;
- Gaining an understanding of internal controls established to mitigate risks related to fraud;
- Discussion amongst the engagement team around the risks of fraud;
- Evaluating and responding to the high risk of management override of controls by performing suitable tests over areas such as accounting entries;
- Substantively testing areas susceptible to fraud and manipulation, such as revenue recognition.

There are inherent limitations in our audit procedures. Auditing standards limit the audit procedures to identify non-compliance with laws and regulations, the further that particular laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

As with any audit, there remains a risk of non-detection of irregularities, as these can involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

The primary responsibility for the prevention and detection of irregularities, including fraud, rests with the trustees.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....  
**Ebrahim Suleman (Senior Statutory Auditor)**  
**for and on behalf of Forrest Burlinson, Statutory Auditor**

25 June 2025  
20 Owl Lane  
Dewsbury  
WF12 7RQ

Moorfield School Limited  
Statement of Financial Activities  
and Summary Income and Expenditure Account  
for the year ended 31 August 2024

Company Registration No. 0844804  
Charity Registration No. 529112

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies					
Gifts and donations		253	727	980	6,205
Charitable activities:					
Operation of Moorfield School	2	1,179,881	--	1,179,881	1,075,624
Investment income	3	7,059	--	7,059	3,277
<b>Total income</b>		<b>1,187,193</b>	<b>727</b>	<b>1,187,920</b>	<b>1,085,106</b>
<b>Expenditure on:</b>					
Raising funds:					
Investment management costs		3,610	--	3,610	3,708
Charitable activities:					
Operation of Moorfield School	4	1,165,317	3,869	1,169,186	1,064,933
<b>Total expenditure</b>		<b>1,168,927</b>	<b>3,869</b>	<b>1,172,796</b>	<b>1,068,641</b>
<b>Net income/(expenditure) before gain/(losses) on investments:</b>					
		<b>18,266</b>	<b>(3,142)</b>	<b>15,124</b>	16,465
Net gains/(losses) on investments	5	19,813	--	19,813	(28,706)
<b>Net income/(expenditure)</b>		<b>38,079</b>	<b>(3,142)</b>	<b>34,937</b>	<b>(12,241)</b>
Transfers		(367)	367	--	--
<b>Net movement in funds</b>	<b>6, 15</b>	<b>37,712</b>	<b>(2,775)</b>	<b>34,937</b>	<b>(12,241)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,279,665	3,092	1,282,757	1,294,998
<b>Total funds carried forward</b>		<b>1,317,377</b>	<b>317</b>	<b>1,317,694</b>	<b>1,282,757</b>

There were no recognised gains or losses in either year other than those included in the Statement of Financial Activities. All income and expenditure derives from continuing activities.

	Note	Unrestricted Total 2024 £	Total 2023 £
<b>Fixed assets:</b>			
Tangible fixed assets	11	1,007,511	968,136
Investments	12	318,295	296,755
<b>Total fixed assets</b>		<b>1,325,806</b>	<b>1,264,891</b>
<b>Current assets</b>			
Debtors	13	82,629	64,096
Cash at bank and in hand		84,724	45,718
<b>Total current assets</b>		<b>167,353</b>	<b>109,814</b>
<b>Creditors: amounts falling due within one year</b>	14	175,465	91,948
<b>Net current assets/(liabilities)</b>		<b>(8,112)</b>	<b>17,866</b>
<b>Total assets less current liabilities</b>		<b>1,317,694</b>	<b>1,282,757</b>
<b>Net assets</b>		<b>1,317,694</b>	<b>1,282,757</b>
<b>Funds of the charity:</b>			
Restricted funds	15	317	3,092
Unrestricted income funds	15	1,317,377	1,279,665
<b>Total charity funds</b>		<b>1,317,694</b>	<b>1,282,757</b>

The notes on pages 14 to 22 form part of these accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board on 24 June 2025 and signed on their behalf by:

.....  
**R. Wallace**  
 Trustee/Director  
 Company Registration No. 0844804

	<b>Total 2024 £</b>	Total 2023 £
<b>Cash flows from operating activities</b>		
Net income	34,937	(12,241)
Add back depreciation charge	29,256	30,646
(Gains)/losses on disposal of tangible fixed assets	997	446
(Gains)/losses on investments	(19,813)	28,706
Investment income	(7,059)	(3,277)
Decrease (increase) in debtors	(18,533)	5,956
Increase (decrease) in creditors	<u>83,517</u>	<u>(37,855)</u>
Net cash generated from/(used in) operating activities	103,302	12,381
<b>Cash flows from investing activities:</b>		
Investment income	7,059	3,277
Purchase of tangible assets	(69,627)	(7,541)
Proceeds from sale of investments	109,783	113,631
Purchase of investments	<u>(111,511)</u>	<u>(112,711)</u>
Net cash provided by (used in) investing activities	(64,296)	(3,344)
Change in cash and cash equivalents in the reporting period	39,006	9,037
Cash and cash equivalents at the beginning of the period	45,718	36,681
Cash and cash equivalents at the end of the period	<u>84,724</u>	<u>45,718</u>
<b>Reconciliation of cash and cash equivalents</b>		
Bank and cash in hand	84,724	45,718
Total cash and cash equivalents	<u>84,724</u>	<u>45,718</u>

## **1 Accounting Policies**

The charitable company is a public benefit entity as defined by FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' - the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

As the charitable company does not trade for profit, the trustees have taken advantage of Section 474 of the Companies Act 2006 and have prepared an income and expenditure account instead of a profit and loss account.

### **1.2 Legal status**

The charity is a company limited by guarantee registered in England.

The members of the charity are the Governors.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member.

The trustees of the charity are as listed in the Trustees Annual Report.

The registered office is: Wharfedale Lodge, Ben Rhydding Road, Ilkley, Leeds, LS29 8RL.

### **1.3 Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no judgements (apart from those involving estimations) that management has made when applying the charity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Determining residual values and useful economic lives of tangible fixed assets. The charity depreciates tangible assets over their estimated useful lives. The estimate of the useful lives of tangible assets is based on historic performance as well as expectations of future use. Assumptions of the future use of assets are made by relating the assets to the future plans of the charity.

#### **1.4 Going concern**

The accounts show a positive net income for the last two years. However as many factors are currently affecting the independent school sector such as the weak economy, wage inflation and government policies towards independent schools, the trustees recognise that the future is going to be financially challenging. This will mean that the charity is very likely going to have to call on its reserves held in the form of its fixed asset investments in order to meet working capital requirements over the next two years.

The trustees have produced forecasts for the 2025 and 2026 academic years on the basis of a prudent estimate of pupil numbers and assumptions regarding expenditure. Based on these the trustees have determined that the charity has sufficient resources in reserve to operate the school for a period of at least 12 months from the date of approval of these accounts.

#### **1.5 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds comprise unrestricted funds that the trustees have decided at their discretion to set aside for a particular purpose. The aim and use of each designated fund (if any) is set out in these notes. Restricted funds are subject to restrictions on their expenditure through the terms of a donation or contractual agreement. The purpose and use of each restricted fund (if any) is set out in these notes.

#### **1.6 Income**

Income is recognised when the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- it is probable that the income will be received; and
- the amount can be measured reliably.

Income from donations includes amounts collected for charitable causes that are in the care of the charity and where applicable these are recognised as restricted funds.

Fees and other charges are included based on those billed for the school year.

Income from grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services and facilities are included at the value to the charity where this can be quantified. In accordance with the Charities SORP (FRS 102) the economic contribution of volunteers' time is not measured in the accounts.

Income received in advance of the provision of a service or entitlement is deferred until the criteria for income recognition are met and disclosed if material in the notes to the accounts.

Income from investments is included when receivable and the amount can be measured reliably, this is normally upon notification of the income by the investment manager.

### 1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure of charitable activities includes the costs of operating Moorfield School, such as premises expenses, staff costs and associated support costs.

Expenditure is summarised under functional headings either on a direct cost basis or for overhead costs, apportioned according to management's estimation of staff time involved.

All costs and expenses include VAT where charged which is not recoverable by the charity.

### 1.8 Operating leases

The charity classifies the leasing of printing and photocopying equipment as operating leases. The title to the equipment remains with the lessor and the equipment is replaced considerably before the end of the normal economic life of the equipment. Rental charges are recognised as expenditure on a straight line basis over the term of the lease. Any lease incentives are recognised as a reduction to the expense over the period of the lease.

### 1.9 Taxation

No corporation tax has been provided in these accounts because the trustees believe that the income and gains of the charity are within the exemptions granted by Chapters 2 and 3 of the Corporation Tax Act 2010.

### 1.10 Depreciation

Tangible assets are stated at cost less any accumulated depreciation and impairment losses. Depreciation was provided on all tangible fixed assets, at the rates below. No depreciation is provided with respect to land. The directors are of the opinion that the residual value of the buildings will be at least as much as the original cost, so the economic cost is negligible and no depreciation has been provided. Depreciation rates were as follows:

Motor vehicles	25% reducing balance method
Fixtures and fittings	20% reducing balance method
IT equipment	straight line over 3 years

### 1.11 Investments

Investments are stated at fair value (market value) at the reporting date. All material investments held are within a professionally managed portfolio and have readily available market values.

### 1.12 Debtors

Debtors are recognised at the settlement amount due after any discount offered.

### 1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and deposit accounts.

### 1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

### 1.15 Financial instruments

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

### 1.16 Pensions

Retirement benefits to employees are provided by Teachers' Pensions (TP), which is a defined benefit scheme. The TP scheme is unfunded and contributions are calculated so as to spread the cost of pensions over employees' working lives in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TP is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TP scheme is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The charity also pays contributions to an auto enrolment scheme operated by Royal London, this is a defined contribution scheme whereby the contributions are recognised in the period to which they relate.

The contributions paid to each staff pension scheme are outlined in note 10.

2	Income from charitable activities	Unrestricted 2024	Total 2023
		£	£
<b>Operation of the Moorfield School:</b>			
	Gross school fees	1,143,462	1,032,168
	less: bursaries and scholarships	(107,610)	(97,598)
	Net school fees	1,035,852	934,570
	Add:		
	Other fees and charges	138,365	133,605
	Hire of rooms and concerts	265	580
	Sundry income	5,399	6,869
	<b>Total income from charitable activities</b>	<b>1,179,881</b>	<b>1,075,624</b>

3	Investment income	Unrestricted Total 2024	Total 2023
		£	£
	Income from investments	5,325	2,830
	Bank interest receivable	1,734	447
		<b>7,059</b>	<b>3,277</b>

### 4 Expenditure on operating Moorfield School

	Unrestricted Total 2024	Restricted Total 2024	Total Total 2024	Total Total 2023
	£	£	£	£
Teaching costs	754,007	--	754,007	721,955
Welfare costs	97,690	--	97,690	82,234
Premises costs	109,613	--	109,613	95,578
Support costs	204,007	--	204,007	163,861
Charity collections	--	3,869	3,869	1,305
	<b>1,165,317</b>	<b>3,869</b>	<b>1,169,186</b>	<b>1,064,933</b>

**5 Net gains/(losses) on investments**

	<b>Total 2024</b>	Total 2023
	£	£
Net realised gains/(losses) on investments	(18,336)	35,012
Net unrealised gains/(losses) on investments	38,149	(63,718)
	<b>19,813</b>	<b>(28,706)</b>

**6 Net movements in funds for the year**

Net movements in funds for the year is stated after charging:

	<b>Total 2024</b>	Total 2023
	£	£
Operating leases - equipment	4,033	4,258
Depreciation	29,256	30,646
Loss on disposal of tangible fixed assets	997	446
Auditors' remuneration: Audit fees	5,000	4,500
Accountancy services	2,205	2,305

**7 Support costs**

All support costs are incurred in the charity's one charitable purpose, operating Moorfield School.

	<b>Total 2024</b>	Total 2023
	£	£
Support staff salaries	78,648	73,244
Other support costs	84,729	50,909
Legal and professional fees	3,172	1,811
Accounting fees	2,205	2,305
Audit fees	5,000	4,500
Depreciation	29,256	30,646
Loss on TFA disposals	997	446
	<b>204,007</b>	<b>163,861</b>

**8 Employees**

The average monthly head count and the full time equivalent of employees was:

	<b>2024</b>	<b>2024</b>	2023	2023
	Number	FTE	Number	FTE
Teaching staff (No. staff members)	23	17	24	18
Premises (No. staff members)	18	6	16	4
Administration staff (No. staff members)	3	2	4	2
	<b>44</b>	<b>25</b>	<b>44</b>	<b>24</b>

The cost in respect of administration and teaching staff was:

note	Total 2024 £	Total 2023 £
Wages and salaries	713,390	676,608
Social security costs	51,001	48,754
Employer's contribution to pensions	109,781	95,830
	874,172	821,192

No employee had emoluments exceeding £60,000 in the year or the comparative year.

Total paid to key management in the year was £77,715 (2023: £70,313).

## 9 Trustee remuneration

No remuneration or expenses were paid to any trustee in the year for duties as a trustee.

## 10 Staff pensions

Employer contributions to Teachers' Pensions was £82,665 (2023: £78,854).

Teachers' Pensions (TP) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers, including (from 1 January 2007), teachers in part-time employment following appointment or a change of contract, although they are able to opt out. TP is an unfunded scheme and members contribute on a 'pay as you go' basis, these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The school also operates a contributory pension scheme operated by Royal London, employer contributions to this scheme were £27,116 (2023: £16,977).

## 11 Tangible fixed assets

Cost	Land and buildings £	Fixtures and fittings £	IT equipment £	Motor vehicles £	Total £
as at 1 September 2023	890,946	296,586	77,614	32,867	<b>1,298,013</b>
additions		64,944	4,683		<b>69,627</b>
disposals		(2,506)			<b>(2,506)</b>
as at 31 August 2024	890,946	359,024	82,297	32,867	<b>1,365,134</b>
<b>Depreciation</b>					
as at 1 September 2023		242,819	57,834	29,224	<b>329,877</b>
charge for the year		13,823	14,521	911	<b>29,255</b>
eliminated on disposals		(1,509)			<b>(1,509)</b>
as at 31 August 2024		255,133	72,355	30,135	<b>357,623</b>
<b>Carrying amount at 31 August 2024</b>	<b>890,946</b>	<b>103,891</b>	<b>9,942</b>	<b>2,732</b>	<b>1,007,511</b>
at 31 August 2023	890,946	53,767	19,780	3,643	968,136

**12 Investments**

	Listed investments £	Cash £	Total £
Market value at 1 September 2023	285,945	10,810	<b>296,755</b>
Additions to investments at cost	111,511		<b>111,511</b>
Disposals	(122,926)	(6,030)	<b>(128,956)</b>
Net gain/(loss) on revaluation	38,985		<b>38,985</b>
Market value at 31 August 2024	<u>313,515</u>	<u>4,780</u>	<u><b>318,295</b></u>
Historical cost	<u>270,271</u>	<u>4,780</u>	<u><b>275,051</b></u>

Classes of investments:	Total 2024 £	Total 2023 £
Managed portfolio:		
UK Government bonds	137,461	58,727
Other fixed interest	26,965	26,150
Equities	149,089	201,068
Cash	4,780	10,810
	<u>318,295</u>	<u>296,755</u>

All the above are managed and held in the UK.

**13 Debtors due within one year**

	Total 2024 £	Total 2023 £
Trade debtors	62,099	41,377
Prepayments and accrued income	20,530	22,719
	<u>82,629</u>	<u>64,096</u>

**14 Creditors amounts falling due within one year**

	Total 2024 £	Total 2023 £
Trade creditors	5,591	9,445
Social security and other taxes	12,526	--
Deferred income	104,406	46,495
Accruals	21,152	18,161
Other creditors	31,790	17,847
	<u>175,465</u>	<u>91,948</u>

**Deferred income**

	Total 2024 £	Total 2023 £
As at 1 September 2023	46,495	76,673
Amount released to income	(30,175)	(78,473)
Amount deferred in the year	88,086	48,295
As at 31 August 2024	<u>104,406</u>	<u>46,495</u>

Income is deferred where it is received in advance for fees due in the following financial period and for deposits which are offset against future fees.

**15 Analysis of charitable funds**

**ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS**

	Funds as at 1 September 2023	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2024
	£	£	£	£	£	£
General fund	1,278,367	1,187,193	(1,168,927)	19,813	--	1,316,446
Designated funds:						
General charity collections	1,298	--	--	--	(367)	931
<b>Total unrestricted funds</b>	<b>1,279,665</b>	<b>1,187,193</b>	<b>(1,168,927)</b>	<b>19,813</b>	<b>(367)</b>	<b>1,317,377</b>

The General fund is the principal fund of the charity. The income produced is used to support the work of Moorfield School.

The General charity collections fund represents collections by the school to make donations to other charities. Donations for specific causes are included within restricted funds below.

**Analysis of movements in unrestricted funds - prior year**

	Funds as at 1 September 2022	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2023
	£	£	£	£		£
General fund	1,291,961	1,082,448	(1,067,336)	(28,706)	--	1,278,367
Designated funds:						
General charity collections	1,985	701	(1,305)	--	(83)	1,298
<b>Total unrestricted funds</b>	<b>1,293,946</b>	<b>1,083,149</b>	<b>(1,068,641)</b>	<b>(28,706)</b>	<b>(83)</b>	<b>1,279,665</b>

**ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS**

	Funds as at 1 September 2023	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2024
	£	£	£	£	£	£
Macmillan	625	--	(625)	--	--	--
Leeds Hospital Bear	900	--	(900)	--	--	--
Motor Neurone	1,057	120	(1,057)	--	--	120
Ukraine	510	--	(510)	--	--	--
Principle Trust	--	243	(243)	--	--	--
Hello Yellow	--	2	(34)	--	32	--
Mattuga	--	165	(500)	--	335	--
Children In Need	--	197	--	--	--	197
<b>Total restricted funds</b>	<b>3,092</b>	<b>727</b>	<b>(3,869)</b>	<b>--</b>	<b>367</b>	<b>317</b>

These are collections that have taken place for specific charitable causes.

**Analysis of movements in restricted funds - prior year**

	Funds as at 1 September 2022	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2023
	£	£	£	£		£
Entrepreneurs Week	432	--	--	--	(432)	--
Macmillan	--	--	--	--	625	625
Leeds Hospital Bear	--	900	--	--	--	900
Motor Neurone	--	1,057	--	--	--	1,057
Ukraine	510	--	--	--	--	510
Bushcraft display	110	--	--	--	(110)	--
<b>Total restricted funds</b>	<b>1,052</b>	<b>1,957</b>	<b>--</b>	<b>--</b>	<b>83</b>	<b>3,092</b>

**16 Analysis of net assets between funds**

	General Fund £	Restricted Fund £	Total £
Tangible fixed assets	1,007,511	--	1,007,511
Investments	318,295	--	318,295
Current assets	167,036	317	167,353
Creditors falling due within one year	(175,465)	--	(175,465)
	<b>1,317,377</b>	<b>317</b>	<b>1,317,694</b>

**Analysis of net assets between funds - prior year**

	General Fund £	Restricted Fund £	Total £
Tangible fixed assets	968,136	--	968,136
Investments	296,755	--	296,755
Current assets	106,722	3,092	109,814
Creditors falling due within one year	(91,948)	--	(91,948)
	<b>1,279,665</b>	<b>3,092</b>	<b>1,282,757</b>

**17 Related Party Transactions**

There were no transactions with related parties in the reporting and prior periods.

**18 Operating lease commitments**

**Lessee**

At the reporting date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Office equipment	£	£
Not later than 1 year	2,202	3,685
Later than 1 year and not later than 5 years	4,405	6,607
	<b>6,607</b>	<b>10,292</b>

**19 Auditors' ethical standards**

In common with many organisations of our size and nature we use our auditors to assist with preparation of the financial statements and dealing with the tax authorities.

**MOORFIELD SCHOOL LTD**

England & Wales - Charity number 529112

---

# Accounts

---

Company Registration No. 0844804  
Charity Registration No. 529112

## Moorfield School Limited

(a company limited by guarantee and not having a share capital)

## Trustees' Annual Report and Audited Financial Statements

For the year ended 31 August 2023

Contents:

Trustees' Annual Report (incorporating the Directors' Report) (including Statement of Trustees' Responsibilities)	Pages	1 - 7
Independent Auditor's Report	Pages	8 - 10
Statement of Financial Activities (including Income and Expenditure account)	Page	11
Balance Sheet	Page	12
Statement of Cash Flows	Page	13
Notes to the Financial Statements	Pages	14 - 22

The trustees, who are also the directors for the purposes of company law, present their annual report and the independently audited financial statements for the year ended 31 August 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.

#### Administrative details

Company Registration Number: 844804

Charity Registration Number: 529112

Trustees/Governors	M.R. Alton (Chair)	retired 14 July 2023
	R. Wallace (Chair)	
	C. Butcher	
	R. Clark	retired 3 October 2023
	A. Coad	
	J. Disley	retired 13 June 2023
	M. Hartley	
	S. Hinchliffe	
	B. Lamb	appointed 13 June 2023
W. Newman		
B. Snow	appointed 13 June 2023	
Head	T. Herbert	
Secretary	I. Findlay	retired 13 June 2023
	R.M. Thompson	appointed 13 June 2023
Bursar	I. Findlay	retired 31 May 2023
	R.M. Thompson	appointed 1 June to 31 July 2023
	M. Holland	appointed 1 August 2023
Charity Office/Registered Office:	Moorfield School Wharfedale Lodge 11 Ben Rhydding Road Ilkley LS29 8RL	

Website: [www.moorfieldschool.co.uk](http://www.moorfieldschool.co.uk)

Advisers:	Bankers: Barclays Bank Plc	10 Market Street, Bradford, BD1 1NR
	Auditors: Forrest Burlinson	20 Owl Lane, Dewsbury, WF12 7RQ
	Solicitors: Squire Patton Boggs	Park Lane, Leeds, LS3 1ES
	Investments: JM Finn & Co	33 Park Place, Leeds, LS1 2RY

### **Purpose and activities**

Moorfield School is an independent school for the education of children up to the age of eleven.

The charity has the following core aims and values:

We offer excellence in education inspiring kindness, confidence and creativity.

This is achieved by:

- Nurturing and celebrating every individual;
- Providing a calm and purposeful academic environment where each pupil can make excellent progress from their level of ability;
- Enabling, through a rich and creative curriculum, many areas for pupils to shine;
- Building character to facilitate curiosity, independence, perseverance, resilience and good humour.

### **Statement on public benefit**

The trustees are pleased to confirm that they have considered the Charity Commission's guidance on public benefit in deciding the activities and operations of the charity and trust that this report, together with the information on [www.moorfieldschool.co.uk](http://www.moorfieldschool.co.uk), demonstrates this.

### **Achievements and performance**

We have continued to develop the school in many areas to provide an inspirational education and a happy childhood experience for all our pupils. It is a priority to extend such opportunity to as many pupils as we can, widening access to families who ordinarily would be unable to afford a private education. We have continued, through means tested bursaries, to offer places to children whose parents feel they would benefit from an education at Moorfield.

### **Bursaries and hardship awards**

Within the overall means tested bursaries we offer, there are a number of transformational bursaries awarded to parents who would not be able to afford our fees and would not normally consider private education.

During the year there were 23 children across the school who received financial assistance.

### **Academic progress**

Every child is able to make academic progress as each one is considered an individual and stretched from their level of ability. Without a one-sized-fits-all approach, children are able to be themselves and work hard to make personal gains both academically and socially. Specialised support for intervention groups and individuals enables everyone to achieve their potential. Moorfield School was awarded the highest rating from the Independent Schools Inspectorate, achieving 'Excellent' across the board for educational quality, achievement and pastoral care. The report highlighted how inclusive the school is and its commitment to supporting local charities and projects. Academic progress is assessed through annual GL assessments, which shows that pupils perform well above the national average with the differential growing as they proceed through the school. For the end of the academic year 2022/2023, on average, Moorfield children were achieving 25% above national average for English and Maths across all year groups.

Moorfield develops children who are confident, resourceful, with a love of learning, providing a springboard to successful senior school attainment. As in previous years all leavers went to their first choice of senior school whether within the independent sector or to a state school. All children taking the 11+ exam for the local selective grammar school passed and all children taking common entrance exams to independent senior schools also passed.

For children who need additional academic support, we have invested in well qualified teaching assistants who work alongside the class teacher to focus on 1:1 and small group interventions for children. The teaching assistants work across the school and in some cases, provide extra support outside school hours.

The broad curriculum gives rich opportunities in music, drama, art and sport. Performing at festivals resulted in the adjudicator remarking that 'something special is going on at Moorfield' with regard to the musical opportunity given and standards achieved, with many pupils receiving distinctions in music exams. Drama lessons, taught by a professional actor, enable the children to exude confidence and vitality in performance.

Peripatetic drama teaching reinforces the children's confidence in performing and public speaking with many achieving distinctions in LAMDA examinations and in musical theatre examinations. Sport is enjoyed both in lessons, clubs and playtimes. Fixtures for boys and girls give competition in rugby, cricket, cross country, hockey, netball and rounders. We participate in the local cross-country league in order to be active in the local community. A local primary school uses our facilities for sport, and we join together for netball fixtures.

### **Care and empathy for others**

Very strong pastoral care develops our own pupils and secures their wellbeing. A school ethos which encourages care and empathy for others enables positive outcomes in the community and beyond. Social responsibility is an important value to develop and we urge our children to consider the needs of others and put thoughts into actions. Buying Christmas presents through Traidcraft not only raised a large sum for the charity but also taught our children the benefit of supporting workers in the third world. Once again, our link with the Revival School in Matugga, Uganda has given our children a renewed sense of values. Our pupils participated in a number of fundraising activities during the year, including Children in Need, the mental health charity MIND, Bradford Central Food Bank. Two new projects during the year are the school's support for the Motor Neurone Disease Association, following a parent's diagnosis of this illness; the school raised £1,057 and the wider school community raised over £3,000, making over £4,000 in total. Our second project is the Principle Trust Children's Charity; a local charity run by a family with children at Moorfield. This charity raises money to help underprivileged families and families with children with additional needs and disabilities who would not otherwise get the opportunity to have a holiday. All the money raised helps in the upkeep of the 6 holiday properties which have been bought for families to use.

We have also supported a local project, the 'Keighley Healthy Living' where Moorfield families bought and donated gifts for children in this area, distributed by the charity, over 100 gifts have been distributed. We have participated in the Mental Health Awareness Day in order to raise awareness of mental well-being in school, along with developing a mental health school policy and creating a small team of staff who specifically monitor mental well-being in school. We are sharing this with our local community through features written by the Head which are uploaded on our website. All who visit the website can read the latest 'Word from the Head.'

### **Community and outreach**

In order to offer a service to the community we continue to offer our main hall once a week to an adult fitness group and at the weekend, to a sports group who run a rugby session for local children aged 2 – 4 years old. Two of our music staff run two choirs on a Friday evening which are open to all children in the area and these are very well attended and it allows us to share our strength in music.

Our outreach to the local community also includes a new project called 'Music and More' run on a weekly basis for children aged 18 months to 4 years old. This allows parents to bring their children for a mixture of music and songs, stories and then a play session in the nursery. This has been very well received by local parents and is well attended. It is run by our own Early Years staff and the music is provided by a Moorfield music teacher. We use this session not only to get to know local parents, but also to offer support to parents who would like advice on early education and child development issues.

During the summer holidays, staff run different activity weeks for both Moorfield children and children in the local community. The range of activities is broad and includes bushcraft, sport, art, baking and drama. All activity weeks are well supported.

This year, for the first time, we have also offered all children in the area the opportunity to try a 'mock' entrance exam for those children applying to independent senior schools, we are the only school to offer this. We had children from a range of different schools. The materials, invigilating, marking, assessment and feedback was all done by Moorfield staff, supported by senior admissions staff at Bradford Grammar School. This gave the opportunity for children, particularly in state schools where tutoring for entrance exams is not part of the curriculum, to practise an exam in exam conditions and to gain insight into those areas of the exam which may need more work, as well as highlighting successes. The take up for this was excellent and far more than we had capacity for; it is intended to repeat this next year but with two Saturday mornings offered so that all children can have a place.

### **Summary of achievements**

A summary of our achievements during the reporting year:

- Evidence of strong academic achievement throughout the school showing very strong performance  
100% pass rate in 11+ entrance examinations;
- Senior school admission success with every child going to their first choice of senior school;
- Increase in STEM curriculum and projects;  
Introduction of new Robotics club  
Introduction of new Spanish club
- Quality of trips and visits to include residentials from Year 3 to Year 6;
- Development and revamp of the Early Years outdoor provision with new equipment,  
sand-pit and canopy/shelter
- Appointment of new Year 6 teacher with maths and sports specialisms and expertise in entrance and  
and 11+ exam preparation.

### **Financial review**

The school fee income for the year was £934,570 (2022: £849,660) after deducting Bursary and Hardship Awards of £97,598 (2022: £87,870), representing 9% of total fee income.

There is an overall deficit of £12,241 (2022: £87,121). The major cause of this deficit is attributable to a loss on investments of £73,943 reflecting the general fall in investments following the Russian invasion of Ukraine.

General funds at the end of the period were £1,278,367 (2022: £1,291,961). This includes £968,136 that could only be realised by disposing of tangible fixed assets. Free reserves are £310,231 (2022: £302,261).

A cash reserve has been accumulated over a number of years and is retained to fund operational activities and future improvements to the school's facilities. Investments stood at £296,755 (2022: £326,383).

The portfolio is managed by our investment advisers and is made up of equities, equity funds, cash and fixed interest holdings. There has been no need to draw on these savings in the year.

### **Reserves policy**

The school policy is to invest retained surpluses in premises and facilities to support the development of the school, whilst ensuring that sufficient reserves are held to meet any contingencies as they arise.

The trustees continue to monitor reserves closely to ensure that sufficient reserves are available to meet potential threats to future income.

### **Plans for future periods**

The school has invested heavily improving the grounds, building infrastructure and the nursery in recent years. The school's Development Plan includes proposals for the continuing improvement of the school's infrastructure to ensure we have the best facilities possible. Improving the bushcraft area and the surface/drainage of the multi purpose pitch are priorities this year.

The school will continue to invest in modern communications to ensure that we have the best facilities whilst reducing costs.

The school will continue to develop its curriculum to ensure aims and objectives of the school are met. The school plans to increase its marketing activity in both scope and geographical area, in order to increase school numbers, which is the greatest risk to the school's future.

### **Structure, Governance and Management**

The Charity is a company limited by guarantee and not having a share capital is governed by its Memorandum and Articles of Association dated 6 April 1965 and last amended on 17 September 2019.

The directors of the Charity are its trustees for the purposes of charity law and throughout this report are referred to as the trustees. The trustees as Charity Trustees have control of the Charity and its property and funds.

Each member undertakes to contribute to the assets of the Charity in the event of the Charity being wound up, to a limit not exceeding £5 (five pounds).

The members of the Charity are its trustees.

The trustees named above have served throughout the year except where indicated.

The governing body has adopted its own "Governance, Aims and Policies" document which serves the purpose of recording the aims and policies upon which the governance of the school is conducted.

The trustees seek to ensure that all the regulatory requirements are being met in practice, not just in policy, these cover all areas of child protection and safeguarding; charity law and public benefit.

The governing body assesses to ensure the board has the necessary skills and experience to carry out its duties effectively and efficiently.

New trustees undergo an induction process into the workings of the board, the school, and the Charity as a limited company. This includes discussion with the Chair, the Head and provision of appropriate documentation. Trustees are encouraged to undertake any training appropriate to their role and all have received training in Child Protection.

Responsibility for the management and organisation of the school rests with the trustees, who meet at least once each term. The Finance Committee meets twice a year. In addition, Governors with specific responsibilities come into school as appropriate to keep themselves fully informed and to discharge their duties. The running of the school on a day-to-day basis is delegated to the Head and the Senior Management Team, in which the Bursar plays a key role.

The Head is a member of IAPS - The Independent Association of Preparatory Schools. This is a professional association for Heads of the leading 600 independent prep schools in the UK and Worldwide. All members are independent with their own ethos for the school they lead, but they are committed to delivering an excellent well-rounded education to pupils, whether by stretching out to the brightest pupils or dedicating special support and resources to those with a particular need.

### **Pay policy for senior staff**

The remuneration of key management personnel is agreed by the trustees annually.

### **Risk management**

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that the systems in place are adequate. The trustees review and update the school's risk register over the year. Major risks considered include: financial stability; school safety; pupil welfare and safeguarding; employment risks; and school trips. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The key controls used by the charity include:

- formal agendas and minutes for all committee activity
- comprehensive planning, budgeting and management accounting
- established organisational structure and lines of reporting
- formal written policies
- clear authorisation and approval levels.

### **Statement of trustees' responsibilities**

The trustees (who are also directors of Moorfield School Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs and of the income and expenditure of the charitable company for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
  
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Articles of Association.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement of disclosure to the auditors**

In so far as the trustees are aware at the time of approving our Trustees' Annual Report:

- there is no relevant information, being information needed by the auditors in connection with preparing their report, of which the charity's auditors are unaware; and
- each trustee, having made enquiries of fellow trustees and the charity's auditor that they ought to have individually taken, have each taken all steps that he or she is obliged to take as a trustee/director in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report was approved by the trustees on 23 January 2024 and signed on their behalf by:

.....  
**R. Wallace**  
**Chair**  
**Moorfield School Limited**

**Opinion**

We have audited the financial statements of Moorfield School Limited for the year ended 31 August 2023 which comprise the Statement of Financial Activities and Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and applications of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 19 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the related sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report included within the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement (set out on page 6), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**The extent to which the audit was considered capable of detecting irregularities including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

To help us identify instances of non-compliance with laws and regulations that might have a material effect on the financial statements, and in identifying and assessing the risks of material misstatement in respect to non-compliance, or procedures included, but were not limited to:

- Making enquiries of management as to whether the charitable company is in compliance with laws and regulations, and discussing their policies and procedures in this respect;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts which were contrary to applicable laws and regulations.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Charities Act 2011 and the Companies Act 2006. Based on our understanding of the charitable company and its sector, we identified the principal risks of non-compliance with laws and regulations related to Charity Law and Safeguarding. We considered the extent to which non-compliance might have a material effect on the financials statements.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements including the risk of override of controls and determined that the principal risks were related to the size of the organisation (being small means less opportunity for segregating duties and oversight) and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of management on whether they had knowledge or any actual, suspected or alleged fraud;
- Gaining an understanding of internal controls established to mitigate risks related to fraud;
- Discussion amongst the engagement team around the risks of fraud;
- Evaluating and responding to the high risk of management override of controls by performing suitable tests over areas such as accounting entries;
- Substantively testing areas susceptible to fraud and manipulation, such as revenue recognition.

There are inherent limitations in our audit procedures. Auditing standards limit the audit procedures to identify non-compliance with laws and regulations, the further that particular laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

As with any audit, there remains a risk of non-detection of irregularities, as these can involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

The primary responsibility for the prevention and detection of irregularities, including fraud, rests with the trustees.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....  
**Ebrahim Suleman (Senior Statutory Auditor)**  
for and on behalf of Forrest Burlinson, Statutory Auditor

..... 2024  
20 Owl Lane  
Dewsbury  
WF12 7RQ

Moorfield School Limited  
Statement of Financial Activities  
and Summary Income and Expenditure Account  
for the year ended 31 August 2023

Company Registration No. 0844804  
Charity Registration No. 529112

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies					
Gifts and donations		4,248	1,957	6,205	6,595
Charitable activities:					
Operation of Moorfield School	2	1,075,624	--	1,075,624	967,981
Investment income	3	3,277	--	3,277	1,376
<b>Total income</b>		<b>1,083,149</b>	<b>1,957</b>	<b>1,085,106</b>	<b>975,952</b>
<b>Expenditure on:</b>					
Raising funds:					
Investment management costs		3,708	--	3,708	4,314
Charitable activities:					
Operation of Moorfield School	4	1,064,933	--	1,064,933	984,816
<b>Total expenditure</b>		<b>1,068,641</b>	<b>--</b>	<b>1,068,641</b>	<b>989,130</b>
<b>Net income/(expenditure) before gain/(losses) on investments:</b>					
		<b>14,508</b>	<b>1,957</b>	<b>16,465</b>	<b>(13,178)</b>
Net gains/(losses) on investments	5	(28,706)	--	(28,706)	(73,943)
<b>Net income/(expenditure)</b>		<b>(14,198)</b>	<b>1,957</b>	<b>(12,241)</b>	<b>(87,121)</b>
Transfers		(83)	83	--	--
<b>Net movement in funds</b>	<b>6, 15</b>	<b>(14,281)</b>	<b>2,040</b>	<b>(12,241)</b>	<b>(87,121)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,293,946	1,052	1,294,998	1,382,119
<b>Total funds carried forward</b>		<b>1,279,665</b>	<b>3,092</b>	<b>1,282,757</b>	<b>1,294,998</b>

There were no recognised gains or losses in either year other than those included in the Statement of Financial Activities. All income and expenditure derives from continuing activities.

	Note	Unrestricted Total 2023 £	Total 2022 £
<b>Fixed assets:</b>			
Tangible fixed assets	11	968,136	991,685
Investments	12	296,755	326,383
<b>Total fixed assets</b>		<b>1,264,891</b>	<b>1,318,068</b>
<b>Current assets</b>			
Debtors	13	64,096	70,052
Cash at bank and in hand		45,718	36,681
<b>Total current assets</b>		<b>109,814</b>	<b>106,733</b>
<b>Creditors: amounts falling due within one year</b>	14	91,948	129,803
<b>Net current assets/(liabilities)</b>		<b>17,866</b>	<b>(23,070)</b>
<b>Total assets less current liabilities</b>		<b>1,282,757</b>	<b>1,294,998</b>
<b>Net assets</b>		<b>1,282,757</b>	<b>1,294,998</b>
<b>Funds of the charity:</b>			
Restricted funds	15	3,092	1,052
Unrestricted income funds	15	1,279,665	1,293,946
<b>Total charity funds</b>		<b>1,282,757</b>	<b>1,294,998</b>

The notes on pages 14 to 22 form part of these accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board on 24 January 2024 and signed on their behalf by:

.....  
**R. Wallace**  
 Trustee/Director  
 Company Registration No. 0844804

	<b>Total 2023 £</b>	Total 2022 £
<b>Cash flows from operating activities</b>		
Net income	(12,241)	(87,121)
Add back depreciation charge	30,646	25,476
(Gains)/losses on disposal of tangible fixed assets	446	-
(Gains)/losses on investments	28,706	73,943
Investment income	(3,277)	(1,376)
Decrease (increase) in debtors	5,956	14,731
Increase (decrease) in creditors	<u>(37,855)</u>	<u>19,605</u>
Net cash generated from/(used in) operating activities	12,381	45,258
<b>Cash flows from investing activities:</b>		
Investment income	3,277	1,376
Purchase of tangible assets	(7,541)	(42,970)
Proceeds from sale of investments	113,631	119,937
Purchase of investments	<u>(112,711)</u>	<u>(132,625)</u>
Net cash provided by (used in) investing activities	(3,344)	(54,282)
Change in cash and cash equivalents in the reporting period	9,037	(9,024)
Cash and cash equivalents at the beginning of the period	36,681	45,705
Cash and cash equivalents at the end of the period	<u>45,718</u>	<u>36,681</u>
<b>Reconciliation of cash and cash equivalents</b>		
Bank and cash in hand	45,718	36,681
Total cash and cash equivalents	<u>45,718</u>	<u>36,681</u>

## **1 Accounting Policies**

The charitable company is a public benefit entity as defined by FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' - the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

As the charitable company does not trade for profit, the trustees have taken advantage of Section 474 of the Companies Act 2006 and have prepared an income and expenditure account instead of a profit and loss account.

### **1.2 Legal status**

The charity is a company limited by guarantee registered in England.

The members of the charity are the Governors.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member.

The trustees of the charity are as listed in the Trustees Annual Report.

The registered office is: Wharfedale Lodge, Ben Rhydding Road, Ilkley, Leeds, LS29 8RL.

### **1.3 Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no judgements (apart from those involving estimations) that management has made when applying the charity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Determining residual values and useful economic lives of tangible fixed assets. The charity depreciates tangible assets over their estimated useful lives. The estimate of the useful lives of tangible assets is based on historic performance as well as expectations of future use. Assumptions of the future use of assets are made by relating the assets to the future plans of the charity.

### **1.4 Going concern**

There are no material uncertainties about the charitable company's ability to continue as a going concern.

### 1.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds comprise unrestricted funds that the trustees have decided at their discretion to set aside for a particular purpose. The aim and use of each designated fund (if any) is set out in these notes. Restricted funds are subject to restrictions on their expenditure through the terms of a donation or contractual agreement. The purpose and use of each restricted fund (if any) is set out in these notes.

### 1.6 Income

Income is recognised when the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- it is probable that the income will be received; and
- the amount can be measured reliably.

Income from donations includes amounts collected for charitable causes that are in the care of the charity where applicable these are recognised as restricted funds.

Fees and other charges are included based on those billed for the school year.

Income from grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services and facilities are included at the value to the charity where this can be quantified. In accordance with the Charities SORP (FRS 102) the economic contribution of volunteers time is not measured in the accounts.

Income received in advance of the provision of a service or entitlement is deferred until the criteria for income recognition are met and disclosed if material in the notes to the accounts.

Income from investments is included when receivable and the amount can be measured reliably, this is normally upon notification of the income by the investment manager.

### 1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure of charitable activities includes the costs of operating Moorfield School, such as premises expenses, staff costs and associated support costs.

Expenditure is summarised under functional headings either on a direct cost basis or for overhead costs, apportioned according to management's estimation of staff time involved.

All costs and expenses include VAT where charged which is not recoverable by the charity.

### 1.8 Operating leases

The charity classifies the leasing of printing and photocopying equipment as operating leases. The title to the equipment remains with the lessor and the equipment is replaced considerably before the end of the normal economic life of the equipment. Rental charges are recognised as expenditure on a straight line basis over the term of the lease. Any lease incentives are recognised as a reduction to the expense over the period of the lease.

### 1.9 Taxation

No corporation tax has been provided in these accounts because the trustees believe that the income and gains of the charity are within the exemptions granted by Chapters 2 and 3 of the Corporation Tax Act 2010.

### 1.10 Depreciation

Tangible assets are stated at cost less any accumulated depreciation and impairment losses. Depreciation was provided on all tangible fixed assets, at the rates below. No depreciation is provided with respect to land. As the directors are of the opinion that the residual value of the buildings will be at least as much as the original cost the economic cost is negligible, no depreciation has been provided. The other depreciation rates were as follows:

Motor vehicles	25% reducing balance method
Fixtures and fittings	20% reducing balance method
IT equipment	straight line over 3 years

### 1.11 Investments

Investments are stated at fair value (market value) at the reporting date. All material investments held are within a professionally managed portfolio and have readily available market values.

### 1.12 Debtors

Debtors are recognised at the settlement amount due after any discount offered.

### 1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and deposit accounts.

### 1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

### 1.15 Financial instruments

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

### 1.16 Pensions

Retirement benefits to employees are provided by Teachers' Pensions (TP), which is a defined benefit scheme. The TP scheme is unfunded and contributions are calculated so as to spread the cost of pensions over employees' working lives in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TP is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TP scheme is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The charity also pays contributions to an auto enrolment scheme operated by Royal London, this is a defined contribution scheme whereby the contributions are recognised in the period to which they relate.

The contributions paid to each staff pension scheme are outlined in note 10.

2	Unrestricted		Total
	2023		2022
	£		£
<b>Income from charitable activities</b>			
<b>Operation of the Moorfield School:</b>			
Gross school fees	1,032,168		937,530
less: bursaries and scholarships	(97,598)		(87,870)
Net school fees	<u>934,570</u>		<u>849,660</u>
Add:			
Other fees and charges	133,605		113,514
Hire of rooms and concerts	580		308
Sundry income	6,869		4,499
<b>Total income from charitable activities</b>	<b><u>1,075,624</u></b>		<b><u>967,981</u></b>
<b>3</b>	<b>Unrestricted</b>		<b>Total</b>
	<b>Total</b>		<b>2022</b>
	<b>2023</b>		<b>2022</b>
	<b>£</b>		<b>£</b>
Income from investments	2,830		1,361
Bank interest receivable	447		15
	<b><u>3,277</u></b>		<b><u>1,376</u></b>
<b>4</b>	<b>Unrestricted</b>	<b>Restricted</b>	
	<b>Total</b>	<b>Total</b>	<b>Total</b>
	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Teaching costs	742,033	--	688,310
Welfare costs	84,793	--	71,114
Premises costs	100,871	--	105,946
Support costs	135,931	--	118,983
Charity collections	1,305	--	463
	<b><u>1,064,933</u></b>	<b><u>--</u></b>	<b><u>984,816</u></b>

**5 Net gains/(losses) on investments**

	<b>Total 2023</b>	Total 2022
	£	£
Net realised gains/(losses) on investments	35,012	10,779
Net unrealised gains/(losses) on investments	(63,718)	(84,722)
	<b>(28,706)</b>	<b>(73,943)</b>

**6 Net movements in funds for the year**

Net movements in funds for the year is stated after charging:

	<b>Total 2023</b>	Total 2022
	£	£
Operating leases - equipment	4,258	2,356
Depreciation	30,646	25,476
Loss on disposal of tangible fixed assets	446	--
Auditors' remuneration: Audit fees	5,305	4,820
Accountancy services	1,500	1,500

**7 Support costs**

All support costs are incurred in the charity's one charitable purpose, operating Moorfield School.

	<b>Total 2023</b>	Total 2022
	£	£
Support staff salaries	73,244	66,979
Other support costs	50,909	45,684
Legal and professional fees	1,811	--
Accounting and audit fees	6,805	6,320
Depreciation	3,162	--
	<b>135,931</b>	<b>118,983</b>

**8 Employees**

The average monthly head count and the full time equivalent of employees was:

	<b>2023</b>	<b>2023</b>	2022	2022
	Number	FTE	Number	FTE
Teaching staff (No. staff members)	24	18	23	17
Premises (No. staff members)	12	4	13	4
Administration staff (No. staff members)	4	2	4	2
	<b>40</b>	<b>24</b>	<b>40</b>	<b>23</b>

The cost in respect of administration and teaching staff was:

note	Total 2023 £	Total 2022 £
Wages and salaries	676,608	615,892
Social security costs	48,754	43,834
Employer's contribution to pensions	95,830	94,888
	821,192	754,614

No employee had emoluments exceeding £60,000 in the year or the comparative year.

Total paid to key management in the year was £70,313 (2022: £62,688).

## 9 Trustee remuneration

No remuneration or expenses were paid to any trustee in the year for duties as a trustee.

## 10 Staff pensions

Employer contributions to Teachers' Pensions was £78,854 (2022: £79,369).

Teachers' Pensions (TP) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers, including (from 1 January 2007), teachers in part-time employment following appointment or a change of contract, although they are able to opt out. TP is an unfunded scheme and members contribute on a 'pay as you go' basis, these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The school also operates a contributory pension scheme operated by Royal London, employer contributions to this scheme were £16,977 (2022: £15,520).

## 11 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	IT equipment £	Motor vehicles £	Total £
<b>Cost</b>					
as at 1 September 2022	890,946	295,912	106,580	32,867	<b>1,326,305</b>
additions		4,058	3,483		<b>7,541</b>
disposals		(3,384)	(32,449)		<b>(35,833)</b>
as at 31 August 2023	890,946	296,586	77,614	32,867	<b>1,298,013</b>
<b>Depreciation</b>					
as at 1 September 2022		231,887	74,723	28,010	<b>334,620</b>
charge for the year		13,878	15,554	1,214	<b>30,646</b>
eliminated on disposals		(2,946)	(32,443)		<b>(35,389)</b>
as at 31 August 2023		242,819	57,834	29,224	<b>329,877</b>
<b>Carrying amount at 31 August 2023</b>	<b>890,946</b>	<b>53,767</b>	<b>19,780</b>	<b>3,643</b>	<b>968,136</b>
at 31 August 2022	890,946	64,025	31,857	4,857	991,685

**12 Investments**

	Listed investments £	Cash £	Total £
Market value at 1 September 2022	292,465	33,918	<b>326,383</b>
Additions to investments at cost	112,711		<b>112,711</b>
Disposals	(55,513)	(23,108)	<b>(78,621)</b>
Net gain/(loss) on revaluation	(63,718)		<b>(63,718)</b>
Market value at 31 August 2023	<u>285,945</u>	<u>10,810</u>	<u><b>296,755</b></u>
Historical cost	<u>281,728</u>	<u>10,810</u>	<u><b>292,538</b></u>

Classes of investments:	Total 2023 £	Total 2022 £
Managed portfolio:		
UK Government bonds	58,727	52,827
Equities	227,218	239,638
Cash	10,810	33,918
	<u>296,755</u>	<u>326,383</u>

All the above are managed and held in the UK.

**13 Debtors due within one year**

	Total 2023 £	Total 2022 £
Trade debtors	41,377	44,999
Prepayments and accrued income	22,719	25,053
	<u>64,096</u>	<u>70,052</u>

**14 Creditors amounts falling due within one year**

	Total 2023 £	Total 2022 £
Trade creditors	9,445	18,188
Deferred income	46,495	76,673
Accruals	18,161	18,179
Other creditors	17,847	16,763
	<u>91,948</u>	<u>129,803</u>

**Deferred income**

	Total 2023 £	Total 2022 £
As at 1 September 2022	76,673	64,916
Amount released to income	(78,473)	(50,491)
Amount deferred in the year	48,295	62,248
As at 31 August 2023	<u>46,495</u>	<u>76,673</u>

Income is deferred where it is received in advance for fees due in the following financial period and for deposits which are offset against future fees.

**15 Analysis of charitable funds**

**ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS**

	Funds as at 1 September 2022	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2023
	£	£	£	£	£	£
General fund	1,291,961	1,082,448	(1,067,336)	(28,706)	--	1,278,367
Designated funds:						
General charity collections	1,985	701	(1,305)	--	(83)	1,298
<b>Total unrestricted funds</b>	<b>1,293,946</b>	<b>1,083,149</b>	<b>(1,068,641)</b>	<b>(28,706)</b>	<b>(83)</b>	<b>1,279,665</b>

The General fund is the principal fund of the charity. The income produced is used to support the work of Moorfield School.

The General charity collections fund represents collections by the school to make donations to other charities. Donations for specific causes are included within restricted funds below.

**Analysis of movements in unrestricted funds - prior year**

	Funds as at 1 September 2021	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2022
	£	£	£	£		£
General fund	1,381,059	973,512	(988,667)	(73,943)	--	1,291,961
Designated funds:						
General charity collections	865	1,144	(24)	--	--	1,985
<b>Total unrestricted funds</b>	<b>1,381,924</b>	<b>974,656</b>	<b>(988,691)</b>	<b>(73,943)</b>	<b>--</b>	<b>1,293,946</b>

**ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS**

	Funds as at 1 September 2022	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2023
	£	£	£	£	£	£
Entrepreneurs Week	432	--	--	--	(432)	--
Coffee morning	--	--	--	--	625	625
Leeds Hospital Bear	--	900	--	--	--	900
Motor Neurone	--	1,057	--	--	--	1,057
Ukraine	510	--	--	--	--	510
Bushcraft display	110	--	--	--	(110)	--
<b>Total restricted funds</b>	<b>1,052</b>	<b>1,957</b>	<b>--</b>	<b>--</b>	<b>83</b>	<b>3,092</b>

These are collections that have taken place for specific charitable causes.

**Analysis of movements in restricted funds - prior year**

	Funds as at 1 September 2021	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2022
	£	£	£	£		£
Entrepreneurs Week	195	237	--	--	--	432
Children in Need	--	173	(173)	--	--	--
Hello Yellow	--	106	(106)	--	--	--
Big Cat collection	--	160	(160)	--	--	--
Ukraine	--	510	--	--	--	510
Bushcraft display	--	110	--	--	--	110
<b>Total restricted funds</b>	<b>195</b>	<b>1,296</b>	<b>(439)</b>	<b>--</b>	<b>--</b>	<b>1,052</b>

**16 Analysis of net assets between funds**

	General Fund £	Restricted Fund £	Total £
Tangible fixed assets	968,136	--	968,136
Investments	296,755	--	296,755
Current assets	106,722	3,092	109,814
Creditors falling due within one year	(91,948)	--	(91,948)
	<b>1,279,665</b>	<b>3,092</b>	<b>1,282,757</b>

**Analysis of net assets between funds - prior year**

	General Fund £	Restricted Fund £	Total £
Tangible fixed assets	991,685	--	991,685
Investments	326,383	--	326,383
Current assets	105,681	1,052	106,733
Creditors falling due within one year	(129,803)	--	(129,803)
	<b>1,293,946</b>	<b>1,052</b>	<b>1,294,998</b>

**17 Related Party Transactions**

There were no transactions with related parties in the reporting and prior periods.

**18 Operating lease commitments**

**Lessee**

At the reporting date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Office equipment	3,685	1,977
Not later than 1 year	6,607	1,483
Later than 1 year and not later than 5 years	<u>10,292</u>	<u>3,460</u>

**19 Auditors' ethical standards**

In common with many organisations of our size and nature we use our auditors to assist with preparation of the financial statements and dealing with the tax authorities.

**MOORFIELD SCHOOL LTD**

England & Wales - Charity number 529112

---

# Accounts

---

Company Registration No. 0844804  
Charity Registration No. 529112

## Moorfield School Limited

(a company limited by guarantee and not having a share capital)

## Trustees' Annual Report and Audited Financial Statements

For the year ended 31 August 2022

Contents:

Trustees' Annual Report (incorporating the Directors' Report) (including Statement of Trustees' Responsibilities)	Pages	1 - 7
Independent Auditor's Report	Pages	8 - 10
Statement of Financial Activities (including Income and Expenditure account)	Page	11
Balance Sheet	Page	12
Statement of Cash Flows	Page	13
Notes to the Financial Statements	Pages	14 - 22

The trustees, who are also the directors for the purposes of company law, present their annual report and the independently audited financial statements for the year ended 31 August 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.

#### **Administrative details**

Company Registration Number: 844804

Charity Registration Number: 529112

Trustees/Governors	M.R. Alton (Chair)	
	C. Butcher	
	R. Clark	appointed 18 January 2022
	A. Coad	appointed 28 September 2021
	J. Disley	
	M. Hartley	
	R. Hartley	retired 28 September 2021
	S. Hinchliffe	
	W. Newman	
	R. Wallace	

#### **Key Management:**

Head T. Herbert

Bursar and Secretary I. Findlay appointed 1 September 2021

Charity Office/Registered Office: Moorfield School  
Wharfedale Lodge  
11 Ben Rhydding Road  
Ilkley  
LS29 8RL

Website: [www.moorfieldschool.co.uk](http://www.moorfieldschool.co.uk)

Advisers:	Bankers: Barclays Bank Plc	10 Market Street, Bradford, BD1 1NR
	Auditors: Forrest Burlinson	20 Owl Lane, Dewsbury, WF12 7RQ
	Solicitors: Squire Patton Boggs	Park Lane, Leeds, LS3 1ES
	Investments: JM Finn & Co	33 Park Place, Leeds, LS1 2RY

#### **Purpose and activities**

Moorfield School is an independent school for the education of children up to the age of eleven.

The charity has the following core aims and values:

We offer excellence in education inspiring kindness, confidence and creativity.

This is achieved by:

- Nurturing and celebrating every individual;
- Providing a calm and purposeful academic environment where each pupil can make excellent progress from their level of ability;
- Enabling, through a rich and creative curriculum, many areas for pupils to shine;
- Building character to facilitate curiosity, independence, perseverance, resilience and good humour.

### **Statement on public benefit**

The trustees are pleased to confirm that they have considered the Charity Commission's guidance on public benefit in deciding the activities and operations of the charity and trust that this report, together with the information on [www.moorfieldschool.co.uk](http://www.moorfieldschool.co.uk), demonstrates this.

### **Achievements and performance**

We have continued to develop the school in many areas to provide an inspirational education and a happy childhood experience for all our pupils. It is a priority to extend such opportunity to as many pupils as we can, widening access to families who ordinarily would be unable to afford a private education. We have continued, through means tested bursaries, to offer places to children whose parents feel they would benefit from an education at Moorfield.

### **Bursaries and hardship awards**

Within the overall means tested bursaries we offer, there are a number of transformational bursaries awarded to parents who would not be able to afford our fees and would not normally consider private education.

Case Study 1: An award was made to a boy who left Moorfield to attend a local state primary which was unable to meet his needs. He returned to Moorfield with a 100% bursary as it was clear the teaching and learning at this school would benefit him. He is the only child of a single parent family.

Case Study 2: A child left Moorfield at the end of Reception to attend another local prep school as his mother felt he needed more boys in the class (his Reception class had only 2 boys). He left Moorfield in April of Reception year but then returned the following October having been dissatisfied with the pastoral care. He is the only child of a single parent family and has been awarded a significant bursary.

Altogether, there were 24 children across the school who received financial assistance during the year.

### **Academic progress**

Every child is able to make academic progress as each one is considered an individual and stretched from their level of ability. Without a one-sized-fits-all approach, children are able to be themselves and work hard to make personal gains both academically and socially. Specialised support for intervention groups and individuals enables everyone to achieve their potential. Since the last trustee report, Moorfield School has been awarded the highest rating from the Independent Schools Inspectorate, achieving 'Excellent' across the board for educational quality, achievement and pastoral care. The report highlighted how inclusive the school is and its commitment to supporting local charities and projects. Academic progress is assessed through annual GL assessments, which shows that pupils perform well above the national average with the differential growing as they proceed through the school.

It should be noted that during the covid pandemic lockdown, the school continued to teach a full school day, albeit remotely. Even choir, music and art lessons continued. The result at the end of the academic year in 2021 was that nearly all children had made significant progress with only a handful of children needing further intervention and support once schools were allowed to reopen. The EYFS, where the teaching is fully child-led and where children spend much of the day outside, produces children who love life and learning. Results across all seven areas of learning were, once again, exceptional. Since the last trustee report, Moorfield School has been awarded the highest rating from the Independent Schools Inspectorate, achieving 'Excellent' across the board for educational quality, achievement and pastoral care. The report highlighted how inclusive the school is and its commitment to supporting local charities and projects.

Moorfield develops children who are confident, resourceful, with a love of learning, providing a springboard to successful senior school attainment. As in previous years all leavers went to their first choice of senior school whether within the independent sector or to a state school. All children taking the 11+ exam for the local selective grammar school passed and all children taking common entrance exams to independent senior schools also passed.

The broad curriculum gives rich opportunities in music, drama, art and sport. Performing at festivals resulted in the adjudicator remarking that 'something special is going on at Moorfield' with regard to the musical opportunity given and standards achieved, with many pupils receiving distinctions in music exams. Drama lessons, taught by a professional actor, enable the children to exude confidence and vitality in performance.

Peripatetic drama teaching reinforces the children's confidence in performing and public speaking with many achieving distinctions in LAMDA examinations and in musical theatre examinations. Sport is enjoyed both in lessons, clubs and playtimes. Fixtures for boys and girls give competition in rugby, cricket, cross country, hockey, netball and rounders. We participate in the local cross-country league in order to be active in the local community. A local primary school uses our facilities for sport, and we join together for netball fixtures. Before lockdown, we participated in joint events with other local primary schools and intend to do this again, offering our multi-purpose pitch for after school sports.

### **Care and empathy for others**

Very strong pastoral care develops our own pupils and secures their wellbeing. A school ethos which encourages care and empathy for others enables positive outcomes in the community and beyond. Social responsibility is an important value to develop and we urge our children to consider the needs of others and put thoughts into actions. Buying Christmas presents through Traidcraft not only raised a large sum for the charity but also taught our children the benefit of supporting workers in the third world. Once again, our link with the Revival School in Matugga, Uganda has given our children a renewed sense of values. Our pupils participated in a number of fundraising activities during the year, including Children in Need, Macmillan Coffee Mornings, POPI (a local charity raising money for baby equipment for local families), Ilkley Playground Project, the mental health charity MIND and Climate Action Ilkley. This year we have made a harvest collection of food items for the Bradford Central Food Bank. We have also supported a local project, the 'Keighley Healthy Living' where Moorfield families bought and donated gifts for children in this area, distributed by the charity. This year, 112 gifts have been distributed. We have participated in the Mental Health Awareness Day in order to raise awareness of mental well-being in school, along with developing a mental health school policy and creating a small team of staff who specifically monitor mental well-being in school. We are sharing this with our local community through features written by the Head which are uploaded on our website. All who visit the website can read the latest 'Word from the Head.'

Our commitment to the community extends to visiting nursing homes for the elderly. This started at Christmas with older children sharing Christmas songs but is now a more regular activity. Once a term, a small group of children just spend an hour or so visiting just to chat and share what they have been learning – this has been very well received and staff at the nursing home say that spending time with the children is something everyone looks forward to.

### **Community and outreach**

In order to offer a service to the community we offer our main hall once a week an adult fitness group and at the weekend, to a sports group who run a rugby session for local children aged 2 – 4 years old. Two of our music staff run two choirs on a Friday evening which are open to all children in the area and these are very well attended and it allows us to share our strength in music.

Our outreach to the local community also include a new project called 'Music and More' run on a weekly basis for children aged 18 months to 4 years old. This allows parents to bring their children for a mixture of music and songs, stories and then a play session in the nursery. This has been very well received by local parents and is well attended. It is run by our own Early Years staff and the music is provided by a Moorfield music teacher. We use this session not only to get to know local parents, but also to offer support to parents who would like advice on early education and child development issues.

During the summer holidays, staff run different activity weeks for both Moorfield children and children in the local community. The range of activities is broad and includes bushcraft, sport, art, baking and drama. All activity weeks are well supported.

This year, the school also supported a child from Ukraine by offering her a place in Year 6 and assisting with transition to the local senior school. The family (mum and Grandma) live with a family in Ilkley and unfortunately, were not able to find a place in any of the local schools. Moorfield got to know about it and immediately offered a free place, assisting with language and buying suitable resources and equipment for the child to use at Moorfield and in her next school.

### **Summary of achievements**

A summary of our achievements during the reporting year:

- An outstanding ISI inspection report;
- Evidence of strong academic achievement throughout the school showing very strong performance against the national average;
- An excellent review in the Good Schools Guide;
- Senior school admission success with every child going to their first choice of senior school;
- Increase in STEM curriculum and projects;
- Quality of trips and visits to include residentials from Year 3 to Year 6;
- 100% pass rate in 11+ entrance examinations;
- Development of new technology with new touch screen displays in every classroom;
- New audio and lighting technology in the main hall to enhance concerts, assemblies and drama productions;
- Enhancing the look of the building by decorating all woodwork outside.

### **Financial review**

The school fee income for the year was £849,660 (2021: £799,662) after deducting Bursary and Hardship Awards of £87,870 (2021: £76,711), representing 9% of total fee income.

There is an overall deficit of £87,121 (2021: surplus of £19,202). The major cause of this deficit is attributable to a loss on investments of £73,943 reflecting the general fall in investments following the Russian invasion of Ukraine.

General funds at the end of the period were £1,291,961 (2021: £1,381,059). This includes £991,685 that could only be realised by disposing of tangible fixed assets. Free reserves are £300,276 (2021: £423,478).

A cash reserve has been accumulated over a number of years and is retained to fund operational activities and future improvements to the school's facilities. Investments stood at £326,383 (2021: £403,383). The portfolio is managed by our investment advisers and is made up of equities, equity funds, cash and fixed interest holdings.

### **Reserves policy**

The school policy is to invest retained surpluses in premises and facilities to support the development of the school, whilst ensuring that sufficient reserves are held to meet any contingencies as they arise.

The trustees continue to monitor reserves closely to ensure that sufficient reserves are available to meet potential threats to future income.

### **Plans for future periods**

The school has invested heavily improving the grounds, building infrastructure and the nursery in recent years. The school's Development Plan includes proposals for the continuing improvement of the school's infrastructure to ensure we have the best facilities possible. A full review of the current use of our building was undertaken during the year which resulted in expenditure of £35k on IT facilities and £17k on refurbishments in the main hall.

The school will continue to invest in modern communications to ensure that we have the best facilities whilst reducing costs.

The school will continue to develop its curriculum to ensure aims and objectives of the school are met. The school plans to increase its marketing activity in both scope and geographical area, in order to increase school numbers, which is the greatest risk to the school's future.

### **Structure, Governance and Management**

The Charity is a company limited by guarantee and not having a share capital is governed by its Memorandum and Articles of Association dated 6 April 1965 and last amended on 17 September 2019.

The directors of the Charity are its trustees for the purposes of charity law and throughout this report are referred to as the trustees. The trustees as Charity Trustees have control of the Charity and its property and funds.

Each member undertakes to contribute to the assets of the Charity in the event of the Charity being wound up, to a limit not exceeding £5 (five pounds).

The members of the Charity are its trustees.

The trustees named above have served throughout the year except where indicated.

The governing body has adopted its own "Governance, Aims and Policies" document which serves the purpose of recording the aims and policies upon which the governance of the school is conducted. The trustees seek to ensure that all the regulatory requirements are being met in practice, not just in policy, these cover all areas of child protection and safeguarding; charity law and public benefit.

The governing body assesses to ensure the board has the necessary skills and experience to carry out its duties effectively and efficiently.

New trustees undergo an induction process into the workings of the board, the school, and the Charity as a limited company. This includes discussion with the Chair, the Head and provision of appropriate documentation. Trustees are encouraged to undertake any training appropriate to their role and all have received training in Child Protection.

Responsibility for the management and organisation of the school rests with the trustees, who meet at least once each term. The Finance Committee meets twice a year. In addition, Governors with specific responsibilities come into school as appropriate to keep themselves fully informed and to discharge their duties. The running of the school on a day-to-day basis is delegated to the Head and the Senior Management Team, in which the Bursar plays a key role.

The Head is a member of IAPS - The Independent Association of Preparatory Schools. This is a professional association for Heads of the leading 600 independent prep schools in the UK and Worldwide. All members are independent with their own ethos for the school they lead, but they are committed to delivering an excellent well-rounded education to pupils, whether by stretching out to the brightest pupils or dedicating special support and resources to those with a particular need.

### **Pay policy for senior staff**

The remuneration of key management personnel is agreed by the Trustees annually.

### **Risk management**

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that the systems in place are adequate. The trustees review and update the school's risk register over the year. Major risks considered include: financial stability; school safety; pupil welfare and safeguarding; employment risks; and school trips. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The key controls used by the charity include:

- formal agendas and minutes for all committee activity
- comprehensive planning, budgeting and management accounting
- established organisational structure and lines of reporting
- formal written policies
- clear authorisation and approval levels.

### **Statement of trustees' responsibilities**

The trustees (who are also directors of Moorfield School Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs and of the income and expenditure of the charitable company for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
  
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Articles of Association.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement of disclosure to the auditors**

In so far as the trustees are aware at the time of approving our Trustees' Annual Report:

- there is no relevant information, being information needed by the auditors in connection with preparing their report, of which the charity's auditors are unaware; and
- each trustee, having made enquiries of fellow trustees and the charity's auditor that they ought to have individually taken, have each taken all steps that he or she is obliged to take as a trustee/director in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report was approved by the trustees on 17 January 2023 and signed on their behalf by:

.....  
**M.R. Alton**  
**Trustee**  
**Moorfield School Limited**

**Opinion**

We have audited the financial statements of Moorfield School Limited for the year ended 31 August 2022 which comprise the Statement of Financial Activities and Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and applications of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 19 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the related sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report included within the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement (set out on page 6), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**The extent to which the audit was considered capable of detecting irregularities including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

To help us identify instances of non-compliance with laws and regulations that might have a material effect on the financial statements, and in identifying and assessing the risks of material misstatement in respect to non-compliance, or procedures included, but were not limited to:

- Making enquiries of management as to whether the charitable company is in compliance with laws and regulations, and discussing their policies and procedures in this respect;

- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts which were contrary to applicable laws and regulations.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Charities Act 2011 and the Companies Act 2006. Based on our understanding of the charitable company and its sector, we identified the principal risks of non-compliance with laws and regulations related to Charity Law and Safeguarding. We considered the extent to which non-compliance might have a material effect on the financials statements.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements including the risk of override of controls and determined that the principal risks were related to the size of the organisation (being small means less opportunity for segregating duties and oversight) and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of management on whether they had knowledge or any actual, suspected or alleged fraud;
- Gaining an understanding of internal controls established to mitigate risks related to fraud;
- Discussion amongst the engagement team around the risks of fraud;
- Evaluating and responding to the high risk of management override of controls by performing suitable tests over areas such as accounting entries;
- Substantively testing areas susceptible to fraud and manipulation, such as revenue recognition.

There are inherent limitations in our audit procedures. Auditing standards limit the audit procedures to identify non-compliance with laws and regulations, the further that particular laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

As with any audit, there remains a risk of non-detection of irregularities, as these can involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

The primary responsibility for the prevention and detection of irregularities, including fraud, rests with the trustees.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....  
**Ebrahim Suleman (Senior Statutory Auditor)**  
**for and on behalf of Forrest Burlinson, Statutory Auditor**

18 January 2023  
20 Owl Lane  
Dewsbury  
WF12 7RQ

Moorfield School Limited  
Statement of Financial Activities  
and Summary Income and Expenditure Account  
for the year ended 31 August 2022

Company Registration No. 0844804  
Charity Registration No. 529112

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies					
Gifts and donations		5,299	1,296	6,595	6,280
Charitable activities:					
Operation of Moorfield School	2	967,981	--	967,981	918,437
Investment income	3	1,376	--	1,376	1,778
<b>Total income</b>		<b>974,656</b>	<b>1,296</b>	<b>975,952</b>	<b>926,495</b>
<b>Expenditure on:</b>					
Raising funds:					
Investment management costs		4,314	--	4,314	4,495
Charitable activities:					
Operation of Moorfield School	4	984,377	439	984,816	961,969
<b>Total expenditure</b>		<b>988,691</b>	<b>439</b>	<b>989,130</b>	<b>966,464</b>
<b>Net income/(expenditure) before gain/(losses) on investments:</b>					
		<b>(14,035)</b>	<b>857</b>	<b>(13,178)</b>	<b>(39,969)</b>
Net gains/(losses) on investments	5	(73,943)	--	(73,943)	59,171
<b>Net income/(expenditure)</b>		<b>(87,978)</b>	<b>857</b>	<b>(87,121)</b>	<b>19,202</b>
Transfers		--	--	--	--
<b>Net movement in funds</b>	<b>6, 15</b>	<b>(87,978)</b>	<b>857</b>	<b>(87,121)</b>	<b>19,202</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,381,924	195	1,382,119	1,362,917
<b>Total funds carried forward</b>		<b>1,293,946</b>	<b>1,052</b>	<b>1,294,998</b>	<b>1,382,119</b>

There were no recognised gains or losses in either year other than those included in the Statement of Financial Activities. All income and expenditure derives from continuing activities.

	Note	Unrestricted Total 2022 £	Total 2021 £
<b>Fixed assets:</b>			
Tangible fixed assets	11	991,685	958,446
Investments	12	326,383	403,383
<b>Total fixed assets</b>		<b>1,318,068</b>	<b>1,361,829</b>
<b>Current assets</b>			
Debtors	13	70,052	84,783
Cash at bank and in hand		36,681	45,705
<b>Total current assets</b>		<b>106,733</b>	<b>130,488</b>
<b>Creditors: amounts falling due within one year</b>	14	129,803	110,198
<b>Net current assets/(liabilities)</b>		<b>(23,070)</b>	<b>20,290</b>
<b>Total assets less current liabilities</b>		<b>1,294,998</b>	<b>1,382,119</b>
<b>Net assets</b>		<b>1,294,998</b>	<b>1,382,119</b>
<b>Funds of the charity:</b>			
Restricted funds	15	1,052	195
Unrestricted income funds	15	1,293,946	1,381,924
<b>Total charity funds</b>		<b>1,294,998</b>	<b>1,382,119</b>

The notes on pages 14 to 22 form part of these accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board on 17 January 2023 and signed on their behalf by:

.....  
**M.R. Alton**  
 Trustee/Director  
 Company Registration No. 0844804

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Cash flows from operating activities</b>		
Net income	(87,121)	19,202
Add back depreciation charge	25,476	27,102
(Gains)/losses on disposal of tangible fixed assets	-	2
(Gains)/losses on investments	73,943	(59,171)
Investment income	(1,376)	(1,778)
Interest payable	-	-
Decrease (increase) in debtors	14,731	(18,606)
Increase (decrease) in creditors	<u>19,605</u>	<u>20,734</u>
Net cash generated from/(used in) operating activities	45,258	(12,515)
<b>Cash flows from investing activities:</b>		
Investment income	1,376	1,778
Purchase of tangible assets	(42,970)	(34,231)
Proceeds from sale of investments	119,937	46,246
Purchase of investments	<u>(132,625)</u>	<u>(20,865)</u>
Net cash provided by (used in) investing activities	(54,282)	(7,072)
Change in cash and cash equivalents in the reporting period	(9,024)	(19,587)
Cash and cash equivalents at the beginning of the period	45,705	65,292
Cash and cash equivalents at the end of the period	<u>36,681</u>	<u>45,705</u>
<b>Reconciliation of cash and cash equivalents</b>		
Bank and cash in hand	36,681	45,705
Total cash and cash equivalents	<u>36,681</u>	<u>45,705</u>

## **1 Accounting Policies**

The charitable company is a public benefit entity as defined by FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' - the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

As the charitable company does not trade for profit, the trustees have taken advantage of Section 474 of the Companies Act 2006 and have prepared an income and expenditure account instead of a profit and loss account.

### **1.2 Legal status**

The charity is a company limited by guarantee registered in England.

The members of the charity are the Governors.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member.

The trustees of the charity are as listed in the Trustees Annual Report.

The registered office is: Wharfedale Lodge, Ben Rhydding Road, Ilkley, Leeds, LS29 8RL.

### **1.3 Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no judgements (apart from those involving estimations) that management has made when applying the charity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Determining residual values and useful economic lives of tangible fixed assets. The charity depreciates tangible assets over their estimated useful lives. The estimate of the useful lives of tangible assets is based on historic performance as well as expectations of future use. Assumptions of the future use of assets are made by relating the assets to the future plans of the charity.

### **1.4 Going concern**

There are no material uncertainties about the charitable company's ability to continue as a going concern.

### 1.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds comprise unrestricted funds that the trustees have decided at their discretion to set aside for a particular purpose. The aim and use of each designated fund (if any) is set out in these notes. Restricted funds are subject to restrictions on their expenditure through the terms of a donation or contractual agreement. The purpose and use of each restricted fund (if any) is set out in these notes.

### 1.6 Income

Income is recognised when the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- it is probable that the income will be received; and
- the amount can be measured reliably.

Income from donations includes amounts collected for charitable causes that are in the care of the charity where applicable these are recognised as restricted funds.

Fees and other charges are included based on those billed for the school year.

Income from grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services and facilities are included at the value to the charity where this can be quantified. In accordance with the Charities SORP (FRS 102) the economic contribution of volunteers time is not measured in the accounts.

Income received in advance of the provision of a service or entitlement is deferred until the criteria for income recognition are met and disclosed if material in the notes to the accounts.

Income from investments is included when receivable and the amount can be measured reliably, this is normally upon notification of the income by the investment manager.

### 1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure of charitable activities includes the costs of operating Moorfield School, such as premises expenses, staff costs and associated support costs.

Expenditure is summarised under functional headings either on a direct cost basis or for overhead costs, apportioned according to management's estimation of staff time involved.

All costs and expenses include VAT where charged which is not recoverable by the charity.

### **1.8 Operating leases**

The charity classifies the leasing of printing and photocopying equipment as operating leases. The title to the equipment remains with the lessor and the equipment is replaced considerably before the end of the normal economic life of the equipment. Rental charges are recognised as expenditure on a straight line basis over the term of the lease. Any lease incentives are recognised as a reduction to the expense over the period of the lease.

### **1.9 Taxation**

No corporation tax has been provided in these accounts because the trustees believe that the income and gains of the charity are within the exemptions granted by Chapters 2 and 3 of the Corporation Tax Act 2010.

### **1.10 Depreciation**

Tangible assets are stated at cost less any accumulated depreciation and impairment losses. Depreciation was provided on all tangible fixed assets, at the rates below. No depreciation is provided with respect to land. As the directors are of the opinion that the residual value of the buildings will be at least as much as the original cost the economic cost is negligible, no depreciation has been provided. The other depreciation rates were as follows:

Motor vehicles	25% reducing balance method
Fixtures and fittings	20% reducing balance method
IT equipment	straight line over 3 years

### **1.11 Investments**

Investments are stated at fair value (market value) at the reporting date. All material investments held are within a professionally managed portfolio and have readily available market values.

### **1.12 Debtors**

Debtors are recognised at the settlement amount due after any discount offered.

### **1.13 Cash at bank and in hand**

Cash at bank and in hand includes cash and deposit accounts.

### **1.14 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

### **1.15 Financial instruments**

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

### 1.16 Pensions

Retirement benefits to employees are provided by Teachers' Pensions (TP), which is a defined benefit scheme. The TP scheme is unfunded and contributions are calculated so as to spread the cost of pensions over employees' working lives in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TP is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TP scheme is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The charity also pays contributions to an auto enrolment scheme operated by Royal London, this is a defined contribution scheme whereby the contributions are recognised in the period to which they relate.

The contributions paid to each staff pension scheme are outlined in note 10.

<b>2</b>	<b>Income from charitable activities</b>	<b>Unrestricted</b>		<b>Total</b>
		<b>2022</b>		<b>2021</b>
	<b>Operation of the Moorfield School:</b>	<b>£</b>		<b>£</b>
	Gross school fees	937,530		876,373
	less: bursaries and scholarships	(87,870)		(76,711)
	Net school fees	<u>849,660</u>		<u>799,662</u>
	Add:			
	Other fees and charges	113,514		85,118
	Hire of rooms and concerts	308		--
	Coronavirus Job Retention Scheme grant	--		19,161
	Bradford Council exceptional covid grant	--		12,328
	Sundry income	4,499		2,168
	<b>Total income from charitable activities</b>	<b><u>967,981</u></b>		<b><u>918,437</u></b>
<b>3</b>	<b>Investment income</b>	<b>Unrestricted</b>		<b>Total</b>
		<b>Total</b>		<b>2021</b>
		<b>2022</b>		<b>2021</b>
		<b>£</b>		<b>£</b>
	Income from investments	1,361		1,744
	Bank interest receivable	15		34
		<b><u>1,376</u></b>		<b><u>1,778</u></b>
<b>4</b>	<b>Expenditure on operating Moorfield School</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
		<b>Total</b>	<b>Total</b>	<b>Total</b>
		<b>2022</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Teaching costs	688,310	--	688,310
	Welfare costs	71,114	--	71,114
	Premises costs	105,946	--	105,946
	Support costs	118,983	--	118,983
	Charity collections	24	439	463
		<b><u>984,377</u></b>	<b><u>439</u></b>	<b><u>984,816</u></b>
				<b><u>961,969</u></b>

**5 Net gains/(losses) on investments**

	<b>Total 2022 £</b>	Total 2021 £
Net realised gains/(losses) on investments	10,779	3,223
Net unrealised gains/(losses) on investments	(84,722)	55,948
	<b>(73,943)</b>	<b>59,171</b>

**6 Net movements in funds for the year**

Net movements in funds for the year is stated after charging:

	<b>Total 2022 £</b>	Total 2021 £
Operating leases - equipment	2,356	1,977
Depreciation	25,476	27,102
Loss on disposal of tangible fixed assets	--	2
Auditors' remuneration: Audit fees	4,820	4,800
Accountancy services	1,500	1,500

**7 Support costs**

All support costs are incurred in the charity's one charitable purpose, operating Moorfield School.

	<b>Total 2022 £</b>	Total 2021 £
Support staff salaries	66,979	73,918
Other support costs	45,684	36,253
Legal and professional fees	--	126
Accounting and audit fees	6,320	6,300
Depreciation	--	1,970
	<b>118,983</b>	<b>118,567</b>

**8 Employees**

The average monthly head count and the full time equivalent of employees was:

	<b>2022 Number</b>	<b>2022 FTE</b>	2021 Number	2021 FTE
Teaching staff (No. staff members)	23	17	21	17
Premises (No. staff members)	13	4	12	4
Administration staff (No. staff members)	4	2	5	2
	<b>40</b>	<b>23</b>	<b>38</b>	<b>23</b>

The cost in respect of administration and teaching staff was:

note	Total 2022 £	Total 2021 £
Wages and salaries	615,892	625,983
Social security costs	43,834	46,333
Employer's contribution to pensions	94,888	101,032
	754,614	773,348

No employee had emoluments exceeding £60,000 in the year or the comparative year.

Total paid to key management in the year was £62,688 (2021: £80,082).

## 9 Trustee remuneration

No remuneration or expenses were paid to any trustee in the year for duties as a trustee.

## 10 Staff pensions

Employer contributions to Teachers' Pensions was £79,369 (2021: £87,092).

Teachers' Pensions (TP) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers, including (from 1 January 2007), teachers in part-time employment following appointment or a change of contract, although they are able to opt out. TP is an unfunded scheme and members contribute on a 'pay as you go' basis, these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The school also operates a contributory pension scheme operated by Royal London, employer contributions to this scheme were £15,520 (2021: £13,940).

## 11 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	IT equipment £	Motor vehicles £	Total £
<b>Cost</b>					
as at 1 September 2021	890,946	272,818	70,958	32,867	<b>1,267,589</b>
additions		23,094	35,622		<b>58,716</b>
disposals					--
as at 31 August 2022	890,946	295,912	106,580	32,867	<b>1,326,305</b>
<b>Depreciation</b>					
as at 1 September 2021	--	219,267	63,486	26,390	<b>309,143</b>
charge for the year	--	12,620	11,237	1,620	<b>25,477</b>
eliminated on disposals			--		--
as at 31 August 2022	--	231,887	74,723	28,010	<b>334,620</b>
<b>Carrying amount at 31 August 2022</b>	<b>890,946</b>	<b>64,025</b>	<b>31,857</b>	<b>4,857</b>	<b>991,685</b>
at 31 August 2021	890,946	53,551	7,472	6,477	958,446

<b>12 Investments</b>	Listed investments £	Cash £	<b>Total £</b>
Market value at 1 September 2021	353,719	49,664	<b>403,383</b>
Additions to investments at cost	132,625		<b>132,625</b>
Disposals	(109,157)	(15,746)	<b>(124,903)</b>
Net gain/(loss) on revaluation	(84,722)		<b>(84,722)</b>
Market value at 31 August 2022	<u>292,465</u>	<u>33,918</u>	<b><u>326,383</u></b>
Historical cost	<u>224,401</u>	<u>33,918</u>	<b><u>258,319</u></b>

Classes of investments:	<b>Total 2022 £</b>	Total 2021 £
Managed portfolio:		
UK Government bonds	52,827	27,166
Equities	239,638	326,553
Cash	33,918	49,664
	<u>326,383</u>	<u>403,383</u>

All the above are managed and held in the UK.

<b>13 Debtors due within one year</b>	<b>Total 2022 £</b>	Total 2021 £
Trade debtors	44,999	57,549
Prepayments and accrued income	25,053	27,234
	<u>70,052</u>	<u>84,783</u>

<b>14 Creditors amounts falling due within one year</b>	<b>Total 2022 £</b>	Total 2021 £
Trade creditors	18,188	14,628
Deferred income	76,673	64,916
Accruals	18,179	18,648
Other creditors	16,763	12,006
	<u>129,803</u>	<u>110,198</u>

<b>Deferred income</b>	<b>Total 2022 £</b>	Total 2021 £
As at 1 September 2021	64,916	43,551
Amount released to income	(50,491)	(31,685)
Amount deferred in the year	62,248	53,050
As at 31 August 2022	<u>76,673</u>	<u>64,916</u>

Income is deferred where it is received in advance for fees due in the following financial period and for deposits which are offset against future fees.

**15 Analysis of charitable funds**

**ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS**

	Funds as at 1 September 2021	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2022
	£	£	£	£	£	£
General fund	1,381,059	973,512	(988,667)	(73,943)	--	1,291,961
Designated funds:						
General charity collections	865	1,144	(24)	--	--	1,985
<b>Total unrestricted funds</b>	<b>1,381,924</b>	<b>974,656</b>	<b>(988,691)</b>	<b>(73,943)</b>	<b>--</b>	<b>1,293,946</b>

The General fund is the principal fund of the charity. The income produced is used to support the work of Moorfield School.

The General charity collections fund represents collections by the school to make donations to other charities. Donations for specific causes are included within restricted funds below.

**Analysis of movements in unrestricted funds - prior year**

	Funds as at 1 September 2020	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2021
	£	£	£	£	£	£
General fund	1,360,444	926,203	(964,759)	59,171	--	1,381,059
Designated funds:						
General charity collections	1,916	39	(1,090)	--	--	865
<b>Total unrestricted funds</b>	<b>1,362,360</b>	<b>926,242</b>	<b>(965,849)</b>	<b>59,171</b>	<b>--</b>	<b>1,381,924</b>

**ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS**

	Funds as at 1 September 2021	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2022
	£	£	£	£	£	£
Entrepreneurs Week	195	237	--	--	--	432
Children in Need	--	173	(173)	--	--	--
Hello Yellow	--	106	(106)	--	--	--
Big Cat collection	--	160	(160)	--	--	--
Ukraine	--	510	--	--	--	510
Bushcraft display	--	110	--	--	--	110
<b>Total restricted funds</b>	<b>195</b>	<b>1,296</b>	<b>(439)</b>	<b>--</b>	<b>--</b>	<b>1,052</b>

These are collections that have taken place for specific charitable causes.

**Analysis of movements in restricted funds - prior year**

	Funds as at 1 September 2020	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2021
	£	£	£	£		£
Entrepreneurs Week	--	195	--	--	--	195
Children in Need	467	58	(525)	--	--	--
Jeans for Genes	90	--	(90)	--	--	--
Total restricted funds	557	253	(615)	--	--	195

**16 Analysis of net assets between funds**

	General Fund £	Restricted Fund £	Total £
Tangible fixed assets	991,685	--	991,685
Investments	326,383	--	326,383
Current assets	105,681	1,052	106,733
Creditors falling due within one year	(129,803)	--	(129,803)
	1,293,946	1,052	1,294,998

**Analysis of net assets between funds - prior year**

	General Fund £	Restricted Fund £	Total £
Tangible fixed assets	958,446	--	958,446
Investments	403,383	--	403,383
Current assets	130,293	195	130,488
Creditors falling due within one year	(110,198)	--	(110,198)
	1,381,924	195	1,382,119

**17 Related Party Transactions**

There were no transactions with related parties in the reporting period.

During prior year the school purchased perspex screens for £995 from Marsel Display Company Limited, a company controlled by Mr. M.R. Alton (a trustee). There were no other transactions with related parties in the prior period.

**18 Operating lease commitments**

**Lessee**

At the reporting date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Office equipment		
Not later than 1 year	1,977	1,977
Later than 1 year and not later than 5 years	1,483	3,459
	3,460	5,436

**19 Auditors' ethical standards**

In common with many organisations of our size and nature we use our auditors to assist with preparation of the financial statements and dealing with the tax authorities.

**MOORFIELD SCHOOL LTD**

England & Wales - Charity number 529112

---

# Accounts

---

Company Registration No. 844804  
Charity Registration No. 529112

## Moorfield School Limited

(a company limited by guarantee and not having a share capital)

## Trustees' Annual Report and Audited Financial Statements

For the year ended 31 August 2021

Contents:

Trustees' Annual Report (incorporating the Directors' Report) (including Statement of Trustees' Responsibilities)	Pages	1 - 7
Independent Auditor's Report	Pages	8 - 10
Statement of Financial Activities (including Income and Expenditure account)	Page	11
Balance Sheet	Page	12
Statement of Cash Flows	Page	13
Notes to the Financial Statements	Pages	14 - 24

The trustees, who are also the directors for the purposes of company law, present their annual report and the independently audited financial statements for the year ended 31 August 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.

### Administrative details

Company Registration Number: 844804  
Charity Registration Number: 529112

Trustees/Governors	M.R. Alton (Chair)	
	C. Butcher	
	A. Coad	appointed 28 September 2021
	J. Disley	
	M. Hartley	appointed 25 May 2021
	R. Hartley	retired 28 September 2021
	S. Hinchliffe	
	W. Newman	appointed 25 May 2021
	F. Schneider	retired 25 May 2021
	M. Smith	retired 25 May 2021
R. Wallace	appointed 25 May 2021	
P. Waterland	retired 25 May 2021	

### Key Management:

Head T. Herbert

Bursar and Secretary	I. Findlay	appointed 1 September 2021
	R.M. Thompson	retired 31 August 2021

Charity Office/Registered Office: Moorfield School  
Wharfedale Lodge  
11 Ben Rhydding Road  
Ilkley  
LS29 8RL

Website: [www.moorfieldschool.co.uk](http://www.moorfieldschool.co.uk)

Advisers:	Bankers: Barclays Bank Plc	10 Market Street, Bradford, BD1 1NR
	Auditors: Forrest Burlinson	20 Owl Lane, Dewsbury, WF12 7RQ
	Solicitors: Squire Patton Boggs	Park Lane, Leeds, LS3 1ES
	Investments: JM Finn & Co	33 Park Place, Leeds, LS1 2RY

### Purpose and activities

Moorfield School is an independent school for the education of children up to the age of eleven.

The charity has the following core aims and values:

We offer excellence in education inspiring kindness, confidence and creativity.

This is achieved by:

- Nurturing and celebrating every individual;
- Providing a calm and purposeful academic environment where each pupil can make excellent progress from their level of ability;
- Enabling, through a rich and creative curriculum, many areas for pupils to shine;
- Building character to facilitate curiosity, independence, perseverance, resilience and good humour.

### **Statement on public benefit**

The trustees are pleased to confirm that they have considered the Charity Commission's guidance on public benefit in deciding the activities and operations of the charity and trust that this report, together with the information on [www.moorfieldschool.co.uk](http://www.moorfieldschool.co.uk), demonstrates this.

### **Achievements and performance**

We have continued to develop the school in many areas to provide an inspirational education and a happy childhood experience for all our pupils. It is a priority to extend such opportunity to as many pupils as we can, widening access to families who ordinarily would be unable to afford a private education. We have continued, through means tested bursaries, to offer places to children whose parents feel they would benefit from an education at Moorfield.

Within the overall means tested bursaries we offer, there are a number of transformational bursaries awarded to parents who would not be able to afford our fees and would not normally consider private education.

Case Study 1: An award was made to a family for a pupil in year 4, who made a move to a state primary but did not settle and academic progress suffered as a result. The pupil comes from a single parent family and the parent is in an essential keyworker role, so a significant discount was offered and accepted.

Case Study 2: Two brothers have joined the school in Years 5 and 3. They attended a local state primary where their learning needs were not being met, particularly the elder child whose dyslexia had not been identified and had struggled academically with very little support. Both pupils are talented musicians (drums, guitar and keyboard) and will be an asset to Moorfield as nurturing musicians is a particular strength of the school.

Case Study 3: A pupil in Year 6 (who joined in Year 4) with a non-hearing parent, benefits from being in school where British Sign Language (BSL) has been developed as an important part of the curriculum. Since his arrival, this area of the curriculum has been developed further, so that all assemblies and other parental events are tailored.

Every child is able to make academic progress as each one is considered an individual and stretched from their level of ability. Without a one-sized-fits-all approach, children are able to be themselves and work hard to make personal gains both academically and socially. Specialised support for intervention groups and individuals enables everyone to achieve their potential. Academic progress is assessed through annual GL assessments, which shows that pupils perform well above the national average with the differential growing as they proceed through the school. It should be noted that during the covid pandemic lockdown, the school continued to teach a full school day, albeit remotely. Even choir, music and art lessons continued. The result at the end of the academic year in 2021 was that nearly all children had made significant progress with only a handful of children needing further intervention and support once schools were allowed to reopen. The EYFS, where the teaching is fully child-led and where children spend much of the day outside, produces children who love life and learning. Results across all seven areas of learning were, once again, exceptional.

Moorfield develops children who are confident, resourceful, with a love of learning, providing a springboard to successful senior school attainment. As in previous years all leavers went to their first choice of senior school whether within the independent sector or to a state school. All children taking the 11+ exam for the local selective grammar school passed and all children taking common entrance exams to independent senior schools also passed.

The broad curriculum gives rich opportunities in music, drama, art and sport. Performing at festivals resulted in the adjudicator remarking that 'something special is going on at Moorfield' with regard to the musical opportunity given and standards achieved, with many pupils receiving distinctions in music exams. Drama lessons, taught by a professional actor, enable the children to exude confidence and vitality in performance.

Peripatetic drama teaching reinforces the children's confidence in performing and public speaking with many achieving distinctions in LAMDA examinations and in musical theatre examinations. Sport is enjoyed both in lessons, clubs and playtimes. Fixtures for boys and girls give competition in rugby, cricket, cross country, hockey, netball and rounders. We participate in the local cross-country league in order to be active in the local community. A local primary school uses our facilities for sport, and we join together for netball fixtures. Before lockdown, we participated in joint events with other local primary schools and intend to do this again, offering our multi-purpose pitch for after school sports.

Very strong pastoral care develops our own pupils and secures their wellbeing. A school ethos which encourages care and empathy for others enables positive outcomes in the community and beyond. Social responsibility is an important value to develop and we urge our children to consider the needs of others and put thoughts into actions. Buying Christmas presents through Traidcraft not only raised a large sum for the charity but also taught our children the benefit of supporting workers in the third world. Once again, our link with the Revival School in Matugga, Uganda has given our children a renewed sense of values. Our pupils participated in a number of fundraising activities during the year, including Children in Need, Macmillan Coffee Mornings, POPI (a local charity raising money for baby equipment for local families), Ilkley Playground Project, the mental health charity MIND and Climate Action Ilkley. This year we have made a harvest collection of food items for the Bradford Central Food Bank. We also donated a large collection of toiletries to Afghan refugees as part of our Languages Day. We have participated in the Mental Health Awareness Day in order to raise awareness of mental well-being in school, along with developing a mental health school policy and creating a small team of staff who specifically monitor mental well-being in school. We are sharing this with our local community through features written by the Head which are uploaded on our website. All who visit the website can read the latest 'Word from the Head.'

In order to offer a service to the community we offer our main hall twice a week for two adult choirs to rehearse, one afternoon and one evening to share our strength in music. We are a small school but we are able to share our facilities to enable community sports and dance groups to take place in the evenings and on weekends. This year, the school council is initiating fund raising activities to raise money so that the school can be a defibrillator location for the community, based on the school site but for local people to have access to.

A summary of our achievements during the reporting year:

- Exceptional standard of achievement at the end of EYFS.
- Evidence of strong academic achievement throughout the school showing very strong performance against the national average.
- Very successful remote learning during lockdown resulting in children continuing to make progress above national average.
- Senior school admission success with every child going to their first choice of senior school.
- A rise in the standard of art teaching.
- Quality of trips and visits to include residentials from Year 3 to Year 6.

- Development of computer science by employing a specialised computer science teacher.
- Developing a dedicated STEM curriculum, co-ordinated by our computer science specialist.
- A philosophy and reasoning curriculum, is being developed across school, led initially by the Form 3 teacher.
- A VLE was set up and ready within 2 weeks of enforced school closure.
- A full curriculum was taught throughout the whole of the lockdown period.

### **Impact of Coronavirus**

Our virtual learning platform was available shortly after school closure, which enabled the children to be taught remotely. Whilst not all children were comfortable with the new learning environment we are confident that remote learning was successful overall, during the period that the School was closed.

On returning to school all pupils have been assessed to ensure they have not been disadvantaged by the school closure and any problems found have been addressed, for example the phonics curriculum was revisited for all form 1 children to ensure there were no gaps in their phonics knowledge. Prioritisation has been given to the mental well-being across school as for some children building up resilience and confidence again, is an important part of the return to school. From the summer of 2020, we have found that there has been a need for a greater focus and developing social skills and activities which encourage personal development. From a curriculum point of view, this has meant that teachers have had to plan for more PSHE lessons, circle and form time where children have greater opportunities to discuss issues relevant to them.

Substantial changes have had to be made to the school's daily routine. Risk Assessments have been created to ensure we are compliant with Government advice. A number of revisions have taken place during the summer to ensure we are adapting to the Government's changing advice.

The changes to the school's operation can be summarised as:

- New systems for entering and exiting the school;
- Creation of "bubbles" for classes, leading to restricted mixing of pupils;
- Separate breaks and lunchtimes;
- Zoom meetings with parents, instead of "face to face"
- Enhanced cleaning regimes;
- Modification to music teaching, particularly with singing and wind instruments;
- Review of sporting activities with appropriate action taken;
- Restriction of local school trips, with all residential trips suspended.

The school participated in the Coronavirus Job Retention Scheme, when three claims were made between September and August, amounting to £19,161 for up to 21 members of staff. The School also received a grant of £12,328 from Bradford Metropolitan District Council. Despite being closed during the Spring term the School did not discount fees as it did in the summer term of 2020 when fees were discounted by 20%.

### **Financial review**

The school fee income for the year was £799,662 (2020 £788,124) after deducting Bursary and Hardship Awards of £76,711 (2020 £128,467), representing 9% of total fee income.

The present level of income is sufficient to support the operation of the school and the trustees are pleased to report a surplus of £19,202 (2020 £12,808). Costs continue to be carefully controlled and total school overhead for the period, excluding depreciation, was £99,903 (2020: £98,000).

General funds at the end of the period were £1,381,059 (2020: £1,360,444). This includes £958,446 that could only be realised by disposing of tangible fixed assets. Free reserves are £422,613 (2020: £386,376).

A cash reserve has been accumulated over a number of years and is retained to fund operational activities and future improvements to the school's facilities. Investments stood at £403,383 (2020: £346,844). The portfolio is managed by our investment advisers and is made up of equities, equity funds, cash and fixed interest holdings.  
Net current assets were £20,290 (2020 £42,005).

### **Reserves policy**

The school policy is to invest retained surpluses in premises and facilities to support the development of the school, whilst ensuring that sufficient reserves are held to meet any contingencies as they arise.

The trustees continue to monitor reserves closely to ensure that sufficient reserves are available to meet potential threats to future income.

### **Plans for future periods**

The school has invested heavily improving the grounds, building infrastructure and the nursery in recent years. The school's Development Plan includes proposals for the continuing improvement of the school's infrastructure to ensure we have the best facilities possible. A full review of the current use of our building was undertaken during the year.

A class set of ipads was purchased in September 2021 and are being used fully across the school with great success.

The school will continue to invest in modern communications to ensure that we have the best facilities whilst reducing costs.

The school will continue to develop its curriculum to ensure aims and objectives of the school are met. The school plans to increase its marketing activity in both scope and geographical area, in order to increase school numbers, which is the greatest risk to the school's future.

### **Structure, Governance and Management**

The Charity is a company limited by guarantee and not having a share capital is governed by its Memorandum and Articles of Association dated 6 April 1965 and last amended on 17 September 2019.

The directors of the Charity are its trustees for the purposes of charity law and throughout this report are referred to as the trustees. The trustees as Charity Trustees have control of the Charity and its property and funds.

Each member undertakes to contribute to the assets of the Charity in the event of the Charity being wound up, to a limit not exceeding £5 (five pounds).

The members of the Charity are its trustees.

The trustees named above have served throughout the year except where indicated.

The governing body has adopted its own "Governance, Aims and Policies" document which serves the purpose of recording the aims and policies upon which the governance of the school is conducted. The trustees seek to ensure that all the regulatory requirements are being met in practice, not just in policy, these cover all areas of child protection and safeguarding; charity law and public benefit.

The governing body assesses to ensure the board has the necessary skills and experience to carry out its duties effectively and efficiently.

New trustees undergo an induction process into the workings of the board, the school, and the Charity as a limited company. This includes discussion with the Chair, the Head and provision of appropriate documentation. Trustees are encouraged to undertake any training appropriate to their role and all have received training in Child Protection.

Responsibility for the management and organisation of the school rests with the trustees, who meet at least once each term. The Finance Committee meets twice a year. In addition, Governors with specific responsibilities come into school as appropriate to keep themselves fully informed and to discharge their duties. The running of the school on a day-to-day basis is delegated to the Head and the Senior Management Team, in which the Bursar plays a key role.

The Head is a member of IAPS - The Independent Association of Preparatory Schools. This is a professional association for Heads of the leading 600 independent prep schools in the UK and Worldwide. All members are independent with their own ethos for the school they lead, but they are committed to delivering an excellent well-rounded education to pupils, whether by stretching out to the brightest pupils or dedicating special support and resources to those with a particular need.

### **Pay policy for senior staff**

The remuneration of key management personnel is agreed by the Trustees annually.

### **Risk management**

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that the systems in place are adequate. The trustees review and update the school's risk register over the year.

Major risks considered include: financial stability; school safety; pupil welfare and safeguarding; employment risks; and school trips. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The key controls used by the charity include:

- formal agendas and minutes for all committee activity
- comprehensive planning, budgeting and management accounting
- established organisational structure and lines of reporting
- formal written policies
- clear authorisation and approval levels.

### **Statement of trustees' responsibilities**

The trustees (who are also directors of Moorfield School Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs and of the income and expenditure of the charitable company for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Articles of Association.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Statement of disclosure to the auditors**

In so far as the trustees are aware at the time of approving our Trustees' Annual Report:

- there is no relevant information, being information needed by the auditors in connection with preparing their report, of which the charity's auditors are unaware; and
- each trustee, having made enquiries of fellow trustees and the charity's auditor that they ought to have individually taken, have each taken all steps that he or she is obliged to take as a trustee/director in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report was approved by the trustees on 18 January 2022 and signed on their behalf by:

.....  
**M.R. Alton**  
**Trustee**  
**Moorfield School Limited**

## Opinion

We have audited the financial statements of Moorfield School Limited for the year ended 31 August 2021 which comprise the Statement of Financial Activities and Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and applications of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 19 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the related sections of this report.

## Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.  
We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report included within the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement (set out on page 6), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**The extent to which the audit was considered capable of detecting irregularities including fraud**

Our procedures and testing included but were not limited to the following.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, in respect of irregularities, including fraud and non-compliance with laws and regulations, this also includes obtaining an understanding of how fraud might occur by:

- making enquiries of management as to their assessment of the susceptibility to fraud, using the register of risks, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations.

Due to the increased risk of fraud through management bias and overriding of controls, we:

- performed analytical procedures to identify any unusual transactions or relationships;
- tested journal entries for unusual transactions;
- assessed judgements and assumptions made by management for potential bias;
- considered the rationale for any significant or unusual transactions.

We also carried out procedures to:

- agree the financial statement disclosures to the supporting records and documentation;
- read the minutes of meetings of those charged with governance;
- enquire of management as to any actual or potential litigation and claims; and
- review relevant documentation and correspondence.

There are inherent limitations in our audit procedures. Auditing standards limit the audit procedures to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence. The further that particular laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Material misstatements that arise due to fraud usually involve deliberate concealment or collusion, such material misstatements are harder to detect than those that arise from error.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....

18 January 2022

**Ebrahim Suleman (Senior Statutory Auditor)**  
**for and on behalf of Forrest Burlinson, Statutory Auditor**

20 Owl Lane  
Shawcross  
Dewsbury  
WF12 7RQ

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies					
Gifts and donations		6,027	253	6,280	3,872
Charitable activities:					
Operation of Moorfield School	2	918,437	--	918,437	940,915
Investment income	3	1,778	--	1,778	3,022
<b>Total income</b>		<b>926,242</b>	<b>253</b>	<b>926,495</b>	<b>947,809</b>
<b>Expenditure on:</b>					
Raising funds:					
Investment management costs		4,495	--	4,495	3,634
Charitable activities:					
Operation of Moorfield School	4	961,354	615	961,969	969,886
<b>Total expenditure</b>		<b>965,849</b>	<b>615</b>	<b>966,464</b>	<b>973,520</b>
Net gains/(losses) on investments	5	59,171	--	59,171	38,519
<b>Net income/(expenditure)</b>		<b>19,564</b>	<b>(362)</b>	<b>19,202</b>	<b>12,808</b>
Transfers		--	--	--	--
<b>Net movement in funds</b>	<b>6, 15</b>	<b>19,564</b>	<b>(362)</b>	<b>19,202</b>	<b>12,808</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,362,360	557	1,362,917	1,350,109
<b>Total funds carried forward</b>		<b>1,381,924</b>	<b>195</b>	<b>1,382,119</b>	<b>1,362,917</b>

There were no recognised gains or losses in either year other than those included in the Statement of Financial Activities. All income and expenditure derives from continuing activities.

	Note	Unrestricted Total 2021 £	Total 2020 £
<b>Fixed assets:</b>			
Tangible fixed assets	11	958,446	974,068
Investments	12	403,383	346,844
<b>Total fixed assets</b>		<b>1,361,829</b>	<b>1,320,912</b>
<b>Current assets</b>			
Debtors	13	84,783	66,177
Cash at bank and in hand		45,705	65,292
<b>Total current assets</b>		<b>130,488</b>	<b>131,469</b>
<b>Creditors: amounts falling due within one year</b>	<b>14</b>	<b>110,198</b>	<b>89,464</b>
<b>Net current assets</b>		<b>20,290</b>	<b>42,005</b>
<b>Total assets less current liabilities</b>		<b>1,382,119</b>	<b>1,362,917</b>
<b>Net assets</b>		<b>1,382,119</b>	<b>1,362,917</b>
<b>Funds of the charity:</b>			
Restricted funds	15	195	557
Unrestricted income funds	15	1,381,924	1,362,360
<b>Total charity funds</b>		<b>1,382,119</b>	<b>1,362,917</b>

The notes on pages 14 to 24 form part of these accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board on 18 January 2022 and signed on their behalf by:

.....  
**M.R. Alton**  
 Trustee

	<b>Total 2021 £</b>	Total 2020 £
<b>Cash flows from operating activities</b>		
Net income	19,202	12,808
Add back depreciation charge	27,102	28,781
(Gains)/losses on disposal of tangible fixed assets	2	95
(Gains)/losses on investments	(59,171)	(38,519)
Investment income	(1,778)	(3,022)
Interest payable	-	39
Decrease (increase) in debtors	(18,606)	(12,736)
Increase (decrease) in creditors	<u>21,827</u>	<u>(3,237)</u>
Net cash generated from/(used in) operating activities	<u>(11,422)</u>	<u>(15,791)</u>
<b>Cash flows from investing activities:</b>		
Investment income	1,778	3,022
Purchase of tangible assets	(34,231)	(2,404)
Proceeds from sale of investments	46,246	79,487
Purchase of investments	<u>(20,865)</u>	<u>(85,823)</u>
Net cash provided by (used in) investing activities	<u>(7,072)</u>	<u>(5,718)</u>
<b>Cash flows from financing activities:</b>		
Payments of finance lease liabilities	(1,093)	(1,093)
Interest paid	-	(39)
Net cash from(used in) financing activities	<u>(1,093)</u>	<u>(1,132)</u>
Change in cash and cash equivalents in the reporting period	(19,587)	(22,641)
Cash and cash equivalents at the beginning of the period	65,292	87,933
Cash and cash equivalents at the end of the period	<u>45,705</u>	<u>65,292</u>
<b>Reconciliation of cash and cash equivalents</b>		
Bank and cash in hand	45,705	65,292
Total cash and cash equivalents	<u>45,705</u>	<u>65,292</u>

## **1 Accounting Policies**

The charitable company is a public benefit entity as defined by FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' - the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

As the charitable company does not trade for profit, the trustees have taken advantage of Section 474 of the Companies Act 2006 and have prepared an income and expenditure account instead of a profit and loss account.

### **1.2 Legal status**

The charity is a company limited by guarantee registered in England.

The members of the charity are the Governors.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member.

The trustees of the charity are as listed in the Trustees Annual Report.

The registered office is: Wharfedale Lodge, Ben Rhydding Road, Ilkley, Leeds, LS29 8RL.

### **1.3 Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no judgements (apart from those involving estimations) that management has made when applying the charity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Determining residual values and useful economic lives of tangible fixed assets. The charity depreciates tangible assets over their estimated useful lives. The estimate of the useful lives of tangible assets is based on historic performance as well as expectations of future use. Assumptions of the future use of assets are made by relating the assets to the future plans of the charity.

### **1.4 Going concern**

There are no material uncertainties about the charitable company's ability to continue as a going concern.

### **1.5 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds comprise unrestricted funds that the trustees have decided at their discretion to set aside for a particular purpose. The aim and use of each designated fund (if any) is set out in these notes. Restricted funds are subject to restrictions on their expenditure through the terms of a donation or contractual agreement. The purpose and use of each restricted fund (if any) is set out in these notes.

### **1.6 Income**

Income is recognised when the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- it is probable that the income will be received; and
- the amount can be measured reliably.

Income from donations includes amounts collected for charitable causes that are in the care of the charity where applicable these are recognised as restricted funds.

Fees and other charges are included based on those billed for the school year.

Income from grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services and facilities are included at the value to the charity where this can be quantified. In accordance with the Charities SORP (FRS 102) the economic contribution of volunteers time is not measured in the accounts.

Income received in advance of the provision of a service or entitlement is deferred until the criteria for income recognition are met and disclosed if material in the notes to the accounts.

Income from investments is included when receivable and the amount can be measured reliably, this is normally upon notification of the income by the investment manager.

### **1.7 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure of charitable activities includes the costs of operating Moorfield School, such as premises expenses, staff costs and associated support costs.

Expenditure is summarised under functional headings either on a direct cost basis or for overhead costs, apportioned according to management's estimation of staff time involved.

All costs and expenses include VAT where charged which is not recoverable by the charity.

### **1.8 Operating leases**

The charity classifies the leasing of printing and photocopying equipment as operating leases. The title to the equipment remains with the lessor and the equipment is replaced considerably before the end of the normal economic life of the equipment. Rental charges are recognised as expenditure on a straight line basis over the term of the lease. Any lease incentives are recognised as a reduction to the expense over the period of the lease.

### **1.9 Taxation**

No corporation tax has been provided in these accounts because the trustees believe that the income and gains of the charity are within the exemptions granted by Chapters 2 and 3 of the Corporation Tax Act 2010.

### **1.10 Depreciation**

Tangible assets are stated at cost less any accumulated depreciation and impairment losses. Depreciation was provided on all tangible fixed assets, at the rates below. No depreciation is provided with respect to land. As the directors are of the opinion that the residual value of the buildings will be at least as much as the original cost the economic cost is negligible, no depreciation has been provided. The other depreciation rates were as follows:

Motor vehicles	25% reducing balance method
Fixtures and fittings	20% reducing balance method
IT equipment	straight line over 3 years

### **1.11 Investments**

Investments are stated at fair value (market value) at the reporting date.

All material investments held are within a professionally managed portfolio and have readily available market values.

### **1.12 Debtors**

Debtors are recognised at the settlement amount due after any discount offered.

### **1.13 Cash at bank and in hand**

Cash at bank and in hand includes cash and deposit accounts.

### **1.14 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

### **1.15 Financial instruments**

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

### 1.16 Pensions

Retirement benefits to employees are provided by Teachers' Pensions (TP), which is a defined benefit scheme. The TP scheme is unfunded and contributions are calculated so as to spread the cost of pensions over employees' working lives in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TP is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TP scheme is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The charity also pays contributions to an auto enrolment scheme operated by Royal London, this is a defined contribution scheme whereby the contributions are recognised in the period to which they relate.

The contributions paid to each staff pension scheme are outlined in note 10.

### 2 Income from charitable activities

	<b>Unrestricted</b>	Total
	<b>2021</b>	2020
	£	£
<b>Operation of the Moorfield School:</b>		
Gross school fees	876,373	916,591
less: bursaries and scholarships	(76,711)	(128,467)
Net school fees	<u>799,662</u>	<u>788,124</u>
Add:		
Other fees and charges	85,118	81,790
Hire of rooms and concerts	--	940
Coronavirus Job Retention Scheme grant	19,161	64,855
Bradford Council Early Education Funding grant	12,328	--
Sundry income	2,168	5,206
<b>Total income from charitable activities</b>	<b><u>918,437</u></b>	<b><u>940,915</u></b>

### 3 Investment income

	<b>Unrestricted</b>	Total
	<b>Total</b>	Total
	<b>2021</b>	2020
	£	£
Income from investments	1,744	2,821
Bank interest receivable	34	201
	<u>1,778</u>	<u>3,022</u>

**4 Expenditure on operating Moorfield School**

	<b>Unrestricted</b>	<b>Restricted</b>		
	<b>Total</b>	<b>Total</b>	<b>Total</b>	<b>Total</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Teaching costs	687,744	--	687,744	700,580
Welfare costs	58,173	--	58,173	55,983
Premises costs	95,780	--	95,780	87,603
Support costs	118,567	--	118,567	124,321
Charity collections	1,090	615	1,705	1,399
	<b>961,354</b>	<b>615</b>	<b>961,969</b>	<b>969,886</b>

**5 Net gains/(losses) on investments**

	<b>Total</b>	<b>Total</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net realised gains/(losses) on investments	3,223	16,950
Net unrealised gains/(losses) on investments	55,948	21,569
	<b>59,171</b>	<b>38,519</b>

**6 Net movements in funds for the year**

Net movements in funds for the year is stated after charging:

	<b>Total</b>	<b>Total</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Operating leases - equipment	1,977	2,270
Depreciation	27,102	28,781
Loss on disposal of tangible fixed assets	2	95
Auditors' remuneration: Audit fees	4,800	4,600
Accountancy services	1,500	1,500

**7 Support costs**

All support costs are incurred in the charity's one charitable purpose, operating Moorfield School.

	<b>Total</b>	<b>Total</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Support staff salaries	73,918	83,171
Other support costs	36,253	34,320
Legal and professional fees	126	216
Accounting and audit fees	6,300	6,100
Depreciation	1,970	514
	<b>118,567</b>	<b>124,321</b>

## 8 Employees

The average monthly head count and the full time equivalent of employees was:

	<b>2021</b>	<b>2021</b>	2020	2020
	<b>Number</b>	<b>FTE</b>	Number	FTE
Teaching staff (No. staff members)	21	17	21	17
Premises (No. staff members)	12	4	13	3
Administration staff (No. staff members)	5	2	4	3
	<u>38</u>	<u>23</u>	<u>38</u>	<u>23</u>

The cost in respect of administration and teaching staff was:

	<b>note</b>	<b>Total</b>	<b>Total</b>
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Wages and salaries		625,983	630,799
Social security costs		46,333	46,521
Employer's contribution to pensions		101,032	100,302
		<u>773,348</u>	<u>777,622</u>

No employee had emoluments exceeding £60,000 in the year or the comparative year.

Total paid to key management in the year was £80,082 (2020: £73,337).

## 9 Trustee remuneration

No remuneration or expenses were paid to any trustee in the year for duties as a trustee.

## 10 Staff pensions

Employer contributions to Teachers' Pensions was £87,092 (2020: £85,316).

Teachers' Pensions (TP) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers, including (from 1 January 2007), teachers in part-time employment following appointment or a change of contract, although they are able to opt out. TP is an unfunded scheme and members contribute on a 'pay as you go' basis, these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The school also operates a contributory pension scheme operated by Royal London, employer contributions to this scheme were £13,940 (2020: £14,986).

## 11 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	IT equipment £	Motor vehicles £	Total £
<b>Cost</b>					
as at 1 September 2020	890,946	269,673	77,462	32,867	<b>1,270,948</b>
additions		3,145	8,336		<b>11,481</b>
disposals			(14,840)		<b>(14,840)</b>
as at 31 August 2021	<b>890,946</b>	<b>272,818</b>	<b>70,958</b>	<b>32,867</b>	<b>1,267,589</b>
<b>Depreciation</b>					
as at 1 September 2020	--	205,786	66,863	24,231	<b>296,880</b>
charge for the year	--	13,481	11,463	2,159	<b>27,103</b>
eliminated on disposals			(14,840)		<b>(14,840)</b>
as at 31 August 2021	--	<b>219,267</b>	<b>63,486</b>	<b>26,390</b>	<b>309,143</b>
<b>Carrying amount at 31 August 2021</b>	<b>890,946</b>	<b>53,551</b>	<b>7,472</b>	<b>6,477</b>	<b>958,446</b>
at 31 August 2020	890,946	63,887	10,599	8,636	974,068

## 12 Investments

	Listed investments £	Cash £	Total £
Market value at 1 September 2020	319,930	26,914	<b>346,844</b>
Additions to investments at cost	20,865		<b>20,865</b>
Disposals	(43,024)	22,750	<b>(20,274)</b>
Net gain/(loss) on revaluation	55,948		<b>55,948</b>
Market value at 31 August 2021	<b>353,719</b>	<b>49,664</b>	<b>403,383</b>
Historical cost	201,506	49,664	<b>251,170</b>
Classes of investments:		<b>Total</b>	<b>Total</b>
Managed portfolio:		<b>2021</b>	<b>2020</b>
		£	£
UK Government bonds		27,166	26,183
Equities		326,553	293,747
Cash		49,664	26,914
		<b>403,383</b>	<b>346,844</b>

All the above are managed and held in the UK.

## 13 Debtors due within one year

	Total 2021 £	Total 2020 £
Trade debtors	57,549	50,412
Prepayments and accrued income	27,234	15,765
	<b>84,783</b>	<b>66,177</b>

<b>14 Creditors amounts falling due within one year</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Trade creditors	14,628	9,784
Social security and other taxes	--	7,754
Deferred income	64,916	43,551
Accruals	18,648	15,365
Other creditors	12,006	13,010
	<u>110,198</u>	<u>89,464</u>

<b>Deferred income</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
As at 1 September 2020	43,551	42,471
Amount released to income	(31,685)	(29,706)
Amount deferred in the year	53,050	30,786
As at 31 August 2021	<u>64,916</u>	<u>43,551</u>

Income is deferred where it is received in advance for fees due in the following financial period and for deposits which are offset against future fees.

## 15 Analysis of charitable funds

### Analysis of movements in unrestricted funds

	<b>Funds as at 1 September 2020 £</b>	<b>Income £</b>	<b>Expense £</b>	<b>Gains/ (losses) £</b>	<b>Transfers £</b>	<b>Funds as at 31 August 2021 £</b>
General fund	1,360,444	926,203	(964,759)	59,171	--	1,381,059
Total General	<u>1,360,444</u>	<u>926,203</u>	<u>(964,759)</u>	<u>59,171</u>	<u>--</u>	<u>1,381,059</u>

The General fund is the principal fund of the charity. The income produced is used to support the work of Moorfield School.

## Designated funds

### Analysis of movements in designated funds

	Funds as at 1 September 2020 £	Income £	Expense £	Gains/ (losses) £	Transfers £	Funds as at 31 August 2021 £
General charity collections	1,916	39	(1,090)	--	--	865
Total designated	1,916	39	(1,090)	--	--	865

This fund represents collections by the school to make donations to other charities. Donations for specific causes are included within restricted funds below

<b>Total unrestricted funds</b>	<b>1,362,360</b>	<b>926,242</b>	<b>(965,849)</b>	<b>59,171</b>	<b>--</b>	<b>1,381,924</b>
---------------------------------	------------------	----------------	------------------	---------------	-----------	------------------

### Analysis of movements in unrestricted funds - prior year

	Funds as at 1 September 2019 £	Income £	Expense £	Gains/ (losses) £	Transfers	Funds as at 31 August 2020 £
General fund	1,350,109	943,937	(972,121)	38,519	--	1,360,444
Total General	1,350,109	943,937	(972,121)	38,519	--	1,360,444

### Analysis of movements in designated funds - prior year

	Funds as at 1 September 2019 £	Income £	Expense £	Gains/ (losses) £	Transfers £	Funds as at 31 August 2020 £
General charity collections	--	2,008	(92)	--	--	1,916
Total designated	--	2,008	(92)	--	--	1,916
<b>Total unrestricted funds</b>	<b>1,350,109</b>	<b>945,945</b>	<b>(972,213)</b>	<b>38,519</b>	<b>--</b>	<b>1,362,360</b>

## Restricted funds

### Analysis of movements in restricted funds

	Funds as at 1 September 2020	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2021
	£	£	£	£	£	£
Entrepreneurs Week	--	195	--	--	--	195
Children in Need	467	58	(525)	--	--	--
Jeans for Genes	90	--	(90)	--	--	--
Total restricted funds	557	253	(615)	--	--	195

These are collections that have taken place for specific charitable causes.

### Analysis of movements in restricted funds - prior year

	Funds as at 1 September 2019	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2020
	£	£	£	£		£
Koalas	--	302	(302)	--	--	--
Ilkley Playground	--	126	(126)	--	--	--
Macmillan Cancer	--	795	(795)	--	--	--
Children in Need	--	551	(84)	--	--	467
Jeans for Genes	--	90	--	--	--	90
Total restricted funds	--	1,864	(1,307)	--	--	557

## 16 Analysis of net assets between funds

	General Fund	Restricted Fund	Total
	£	£	£
Tangible fixed assets	958,446	--	958,446
Investments	403,383	--	403,383
Current assets	130,293	195	130,488
Creditors falling due within one year	(110,198)	--	(110,198)
	1,381,924	195	1,382,119

### Analysis of net assets between funds - prior year

	General Fund	Restricted Fund	Total
	£	£	£
Tangible fixed assets	974,068	--	974,068
Investments	346,844	--	346,844
Current assets	130,912	557	131,469
Creditors falling due within one year	(89,464)	--	(89,464)
	1,362,360	557	1,362,917

## 17 Related Party Transactions

During the year the school purchased perspex screens for £995 from Marsel Display Company Limited, a company controlled by Mr. M.R. Alton.

There were no other transactions with related parties in the reporting period or the prior period.

## 18 Operating lease commitments

### Lessee

At the reporting date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2021</b>	2020
Office equipment	<b>£</b>	£
Not later than 1 year	1,977	1,977
Later than 1 year and not later than 5 years	3,459	5,436
	<u>5,436</u>	<u>7,413</u>

## 19 Auditors' ethical standards

In common with many organisations of our size and nature we use our auditors to assist with preparation of the financial statements and dealing with the tax authorities.

**MOORFIELD SCHOOL LTD**

England & Wales - Charity number 529112

---

# Accounts

---

Company Registration No. 844804  
Charity Registration No. 529112

## Moorfield School Limited

(a company limited by guarantee and not having a share capital)

## Trustees' Annual Report and Audited Financial Statements

For the year ended 31 August 2020

Contents:

Trustees' Annual Report (incorporating the Directors' Report) (including Statement of Trustees' Responsibilities)	Pages	1 - 7
Independent Auditor's Report	Pages	8 - 10
Statement of Financial Activities (including Income and Expenditure account)	Page	11
Balance Sheet	Page	12
Statement of Cash Flows	Page	13
Notes to the Financial Statements	Pages	14 - 24

The trustees, who are also the directors for the purposes of company law, present their annual report and the independently audited financial statements for the year ended 31 August 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.

### Administrative details

Company Registration Number: 844804  
Charity Registration Number: 529112

Trustees/Governors

- M.R. Alton (Chair)
- C. Butcher
- J. Disley
- R. Hartley
- S. Hinchliffe
- F. Schneider
- M. Smith
- P. Waterland

#### Key Management:

Head: T. Herbert  
Bursar and Secretary: R.M. Thompson

Charity Office/Registered Office: Moorfield School  
Wharfedale Lodge  
11 Ben Rhydding Road  
Ilkley  
LS29 8RL

Website: [www.moorfieldschool.co.uk](http://www.moorfieldschool.co.uk)

Advisers:	Bankers: Barclays Bank Plc	10 Market Street, Bradford, BD1 1NR
	Auditors: Forrest Burlinson	20 Owl Lane, Dewsbury, WF12 7RQ
	Solicitors: Squire Patton Boggs	Park Lane, Leeds, LS3 1ES
	Investments: JM Finn & Co	33 Park Place, Leeds, LS1 2RY

### Purpose and activities

Moorfield School is an independent school for the education of children up to the age of eleven.

The charity has the following core aims and values:

We offer excellence in education inspiring kindness, confidence and creativity.

This is achieved by:

- Nurturing and celebrating every individual;
- Providing a calm and purposeful academic environment where each pupil can make excellent progress from their level of ability;
- Enabling, through a rich and creative curriculum, many areas for pupils to shine;
- Building character to facilitate curiosity, independence, perseverance, resilience and good humour.

### **Statement on public benefit**

The trustees are pleased to confirm that they have considered the Charity Commission's guidance on public benefit in deciding the activities and operations of the charity and trust that this report, together with information on [www.moorfieldschool.co.uk](http://www.moorfieldschool.co.uk), demonstrates this.

### **Achievements and performance**

We have continued to develop the school in many areas to provide an inspirational education and a happy childhood experience for all our pupils. It is a priority to extend such opportunity to as many pupils as we can, widening access to families who ordinarily would be unable to afford a private education. We have continued, through means tested bursaries, to offer places to children whose parents feel they would benefit from a childhood at Moorfield.

Within the overall means tested bursaries we offer, there are a number of transformational bursaries awarded to parents who would not be able to afford our fees and would not normally consider private education.

Case Study 1: An award was made to a family for a child in year 4, who was being bullied at school, which was having a negative effect on the child's progress. Coming to Moorfield enabled the child to flourish academically and achieve a level of confidence not thought possible at the outset. Returning to the state system in year seven, as a confident pupil, will allow the child to fulfil their potential.

Case Study 2: Parents with a gifted child in nursery realised they would not be able to afford a private education. The school, working closely with the family, structured a support package to enable the child to stay through to the end of year six. Once again joining the state system in year seven as a confident accomplished individual, ready for the challenges of senior school.

Case Study 3: A pupil joined us at the end of year three, with parents who were concerned that their child was not suited to a large class environment. The School offered the opportunity to attend Moorfield and develop the child through years four to six. The project is now halfway through and the child's interest and confidence have been transformed, facilitating a successful transfer to senior school.

Every child is able to make academic progress as each one is considered an individual and stretched from their level of ability. Without a one-sized-fits-all approach, children are able to be themselves and work hard to make personal gains both academically and socially. Specialised support for intervention groups and individuals enable everyone to achieve their potential. Academic progress is assessed through annual GL assessments, which shows that pupils perform well above the national average with the differential growing as they proceed through the school. The EYFS, where the teaching is fully child-led and where children spend much of the day outside, produces children who love life and learning. Results across all seven areas of learning were, once again, exceptional.

Moorfield develops children who are confident, resourceful, with a love of learning, providing a springboard to successful senior school attainment. As in previous years all leavers went to their first choice of senior school whether within the independent sector or to a state school. Once again Moorfield pupils were awarded a number of scholarships on joining their new school, including one Chartered award and 5 awards for music, drama and sport.

The broad curriculum gives rich opportunities in music, drama, art and sport. Performing at festivals resulted in the adjudicator remarking that 'something special is going on at Moorfield' with regard to the musical opportunity given and standards achieved, with many pupils receiving distinctions in music exams. Drama lessons, taught by a professional actor, enable the children to exude confidence and vitality in performance.

Peripatetic drama teaching reinforces the children's confidence in performing and public speaking with many achieving distinctions in LAMDA examinations. Sport is enjoyed both in lessons, clubs and playtimes. Fixtures for boys and girls give competition in rugby, cricket, cross country, hockey, netball and rounders. We participate in the local cross-country league in order to be active in the local community. A local primary school uses our facilities for sport, and we join together for netball fixtures. Before lockdown, we participated in joint events with other local primary schools and intend to do this again, offering our multi-purpose pitch for after school sports.

Very strong pastoral care develops our own pupils and secures their wellbeing. A school ethos which encourages care and empathy for others enables positive outcomes in the community and beyond. Social responsibility is an important value to develop and we urge our children to consider the needs of others and put thoughts into actions. A music concert was held for the elderly in Ilkley at the community centre in the town. Amongst other fund-raising events, Year 6 pupils raised money through an entrepreneurs' project for a local cancer charity and spent one afternoon raising money for a local children's playground by performing various Christmas songs in the centre of Ilkley town. Buying Christmas presents through Traidcraft not only raised a large sum for the charity but also taught our children the benefit of supporting workers in the third world. Once again, our link with the Revival School in Matugga, Uganda has given our children a renewed sense of values. Our pupils participate in a number of fund-raising activities during the year, including Children in Need, Barnardo's, Jeans for Genes and Autism.

In order to offer a service to the community we run a Toddler Music event for parents and children one morning a week within school to share our strength in music. It is very popular, attracting between 15 and 55 parents and children each week. Unfortunately, this service has been suspended due to the Coronavirus. We are a small school, but we are able to share our facilities to enable community sports and dance groups to take place in the evenings and on weekends. A community choir and other charity fund-raising events have also taken place on our premises.

A summary of our achievements during the reporting year:

- Exceptional standard of achievement at the end of EYFS.
- Evidence of strong academic achievement throughout the school showing very strong performance against the national average.
- Senior school admission success with every child going to their first choice of senior school with many scholarships awarded.
- Opportunities for pupils to excel in sport with pleasing success.
- Outstanding music with award-winning choir.
- Development of computer science by employing a specialised computer science teacher.
- Developing a dedicated STEM curriculum, co-ordinated by our computer science specialist.
- A philosophy and reasoning curriculum, has been developed across school, led initially by the Form 3 teacher.
- A VLE was set up and ready within 2 weeks after the enforced school closure.
- A full curriculum was taught throughout the lockdown period.

### **Impact of Coronavirus**

Our virtual learning platform was available shortly after school closure, which enabled the children to be taught remotely. Whilst not all children were comfortable with the new learning environment we are confident that remote learning was successful overall, during the period until the school re-opened.

On returning to school all pupils have been assessed to ensure they have not been disadvantaged by the school closure and any problems found have been addressed, for example the phonics curriculum was revisited for all form 1 children to ensure there were no gaps in their phonics knowledge. Prioritisation has been given to the mental well-being across school as for some children building up resilience and confidence again, is an important part of the return to school.

Substantial changes have had to be made to the school's daily routine. Risk Assessments have been created to ensure we are compliant with Government advice. A number of revisions have taken place during the summer to ensure we are adapting to the Government's changing advice.

The changes to the school's operation can be summarised as:

- New system for entering and exiting the school;
- Creation of "bubbles" for classes, leading to restricted mixing of pupils;
- Separate breaks and lunchtimes;
- Zoom meetings with parents, instead of "face to face"
- Enhanced cleaning regimes;
- Modification to music teaching, particularly with singing and wind instruments;
- Review of sporting activities with appropriate action taken;
- Restriction of local school trips, with all residential trips suspended.

The financial effect of the coronavirus was substantial. Following the closure, fees for the summer term were discounted by 20%, in part to compensate parents for the loss of face to face schooling as discussed above, in addition no income was derived from "wrap around care" and other sundry income streams. The nursery was closed for the final term resulting in the loss of all income. Overall net expected income in the final term was reduced by £89,000 (26% of total final term income).

The school participated in the Coronavirus Job Retention Scheme, when five claims were made between March and August, amounting to £64,854 for up to 21 members of staff.

### **Financial review**

The school fee income for the year was £788,124 (2019 £911,855) after deducting Bursary and Hardship Awards of £128,467 (2019 £129,452), representing 14% of total fee income.

The present level of income is sufficient to support the operation of the school and the trustees are pleased to report a surplus of £12,808 (2019 £28,709). Costs continue to be carefully controlled and total school overhead for the period, excluding depreciation, was £98,000 (2019 £128,000).

General funds at the end of the period were £1,360,444 (2019 £1,350,109). This includes £974,068 that could only be realised by disposing of tangible fixed assets. Free reserves are £388,292 (2019 £356,701).

A cash reserve has been accumulated over a number of years and is retained to fund operational activities and future improvements to the school's facilities. Investments stood at £346,844 (2019 £309,121).

The portfolio is managed by our investment advisers and is made up of equities, equity funds, cash and fixed interest holdings.

Net current assets were £131,469 (2019 £141,374).

### **Reserves policy**

The school policy is to invest retained surpluses in premises and facilities to support the development of the school, whilst ensuring that sufficient reserves are held to meet any contingencies as they arise.

The trustees continue to monitor reserves closely to ensure that sufficient reserves are available to meet potential threats to future income.

### **Plans for future periods**

The school has invested heavily improving the grounds, building infrastructure and the nursery in recent years. The school's Development Plan includes proposals for the continuing improvement of the school's infrastructure to ensure we have the best facilities possible. A full review of the current use of our building was undertaken during the year.

As reported last year, the first phase of the replacement of our IT systems was completed and now the second phase has been completed. The school will continue to invest in modern communications to ensure we have the best facilities, whilst reducing its costs.

The school will continue to develop its curriculum to ensure aims and objectives of the school are met. The school plans to increase its marketing activity in both scope and geographical area, in order to increase school numbers, which is the greatest risk to the school's future.

### **Structure, Governance and Management**

The Charity is a company limited by guarantee and not having a share capital is governed by its Memorandum and Articles of Association dated 6 April 1965 and last amended on 17 September 2019.

The directors of the Charity are its trustees for the purposes of charity law and throughout this report are referred to as the trustees. The trustees as Charity Trustees have control of the Charity and its property and funds.

Each member undertakes to contribute to the assets of the Charity in the event of the Charity being wound up, to a limit not exceeding £5 (five pounds).

The members of the Charity are its trustees.

The trustees named above have served throughout the year except where indicated.

The governing body has adopted its own "Governance, Aims and Policies" document which serves the purpose of recording the aims and policies upon which the governance of the school is conducted. The trustees seek to ensure that all the regulatory requirements are being met in practice, not just in in policy, these include all areas of child protection and safeguarding; charity law and public benefit.

The governing body assesses to ensure the board has the necessary skills and experience to carry out its duties effectively and efficiently.

New trustees undergo an induction process into the workings of the board, the school, the Charity as a limited company. This includes discussions with the Chair, the Head and provision of appropriate documentation. Trustees are encouraged to undertake any training appropriate to their role and all have received training in Child Protection.

Responsibility for the management and organisation of the school rests with the trustees, who meet at least each term. The Finance Committee meets twice a year. In addition Governors with specific responsibilities come into school as appropriate to keep themselves fully informed and to discharge their duties. The running of the school on a day-to-day basis is delegated to the Head and the Senior Management Team, in which the Bursar plays a key role.

The Head is a member of IAPS - The Independent Association of Preparatory Schools. This is a professional association for Heads of the leading 600 independent prep schools in the UK and Worldwide. All members are independent with their own ethos for the school they lead, but they are committed to delivering an excellent well-rounded education to pupils, whether by stretching out to the brightest pupils or dedicating special support and resources to those with a particular need.

### **Pay policy for senior staff**

The remuneration of key management personnel is agreed by the Trustees annually.

## **Risk management**

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that the systems in place are adequate. The trustees review and update the school's risk register over the year.

Major risks considered include: financial stability; school safety; pupil welfare and safeguarding; employment risks; and school trips. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The key controls used by the charity include:

- formal agendas and minutes for all committee activity
- comprehensive planning, budgeting and management accounting
- established organisational structure and lines of reporting
- formal written policies
- clear authorisation and approval levels.

## **Statement of trustees' responsibilities**

The trustees (who are also directors of Moorfield School Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs and of the income and expenditure of the charitable company for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Articles of Association.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement of disclosure to the auditors**

In so far as the trustees are aware at the time of approving our Trustees' Annual Report:

- there is no relevant information, being information needed by the auditors in connection with preparing their report, of which the charity's auditors are unaware; and
- each trustee, having made enquiries of fellow trustees and the charity's auditor that they ought to have individually taken, have each taken all steps that he or she is obliged to take as a trustee/director in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report was approved by the trustees on 1 December 2020 and signed on their behalf by:

.....  
**M.R. Alton**  
**Trustee**  
**Moorfield School Limited**

## Opinion

We have audited the financial statements of Moorfield School Limited for the year ended 31 August 2020 which comprise the Statement of Financial Activities and Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and applications of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 20 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report included within the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement (set out on page 6), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....

.....2020

**Ebrahim Suleman (Senior Statutory Auditor)**  
**for and on behalf of Forrest Burlinson, Statutory Auditor**

20 Owl Lane  
Shawcross  
Dewsbury  
WF12 7RQ

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>					
Donations and legacies					
Gifts and donations		2,008	1,864	3,872	7,530
Charitable activities:					
Operation of Moorfield School	2	940,915	--	940,915	1,027,587
Investment income	3	3,022	--	3,022	4,629
<b>Total income</b>		<b>945,945</b>	<b>1,864</b>	<b>947,809</b>	<b>1,039,746</b>
<b>Expenditure on:</b>					
Raising funds:					
Investment management costs		3,634	--	3,634	3,523
Charitable activities:					
Operation of Moorfield School	4	968,579	1,307	969,886	1,010,682
<b>Total expenditure</b>		<b>972,213</b>	<b>1,307</b>	<b>973,520</b>	<b>1,014,205</b>
Net gains/(losses) on investments	5	38,519	--	38,519	3,168
<b>Net income/(expenditure)</b>		<b>12,251</b>	<b>557</b>	<b>12,808</b>	<b>28,709</b>
Transfers		--	--	--	--
<b>Net movement in funds</b>	<b>6, 16</b>	<b>12,251</b>	<b>557</b>	<b>12,808</b>	<b>28,709</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,350,109	--	1,350,109	1,321,400
<b>Total funds carried forward</b>		<b>1,362,360</b>	<b>557</b>	<b>1,362,917</b>	<b>1,350,109</b>

There were no recognised gains or losses in either year other than those included in the Statement of Financial Activities.  
All income and expenditure derives from continuing activities.

	Note	Unrestricted Total 2020 £	Total 2019 £
<b>Fixed assets:</b>			
Tangible fixed assets	11	974,068	993,408
Investments	12	346,844	309,121
<b>Total fixed assets</b>		<b>1,320,912</b>	<b>1,302,529</b>
<b>Current assets</b>			
Debtors	13	66,177	53,441
Cash at bank and in hand		65,292	87,933
<b>Total current assets</b>		<b>131,469</b>	<b>141,374</b>
<b>Creditors: amounts falling due within one year</b>	14	89,464	93,794
<b>Net current assets</b>		<b>42,005</b>	<b>47,580</b>
<b>Total assets less current liabilities</b>		<b>1,362,917</b>	<b>1,350,109</b>
<b>Net assets</b>		<b>1,362,917</b>	<b>1,350,109</b>
<b>Funds of the charity:</b>			
Restricted funds	16	557	--
Unrestricted income funds	16	1,362,360	1,350,109
<b>Total charity funds</b>		<b>1,362,917</b>	<b>1,350,109</b>

The notes on pages 14 to 24 form part of these accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board on 1 December 2020 and signed on their behalf by:

.....  
**M.R. Alton**  
 Trustee

	<b>Total 2020 £</b>	Total 2019 £
<b>Cash flows from operating activities</b>		
Net income	12,808	28,709
Add back depreciation charge	28,781	31,939
(Gains)/losses on disposal of tangible fixed assets	95	55
(Gains)/losses on investments	(38,519)	(3,168)
Investment income	(3,022)	(4,629)
Interest payable	39	273
Decrease (increase) in debtors	(12,736)	(22,775)
Increase (decrease) in creditors	<u>(3,237)</u>	<u>(13,525)</u>
Net cash generated from/(used in) operating activities	<u>(15,791)</u>	<u>16,879</u>
<b>Cash flows from investing activities:</b>		
Investment income	3,022	4,629
Purchase of tangible assets	(2,404)	(23,777)
Proceeds from sale of investments	79,487	55,914
Purchase of investments	<u>(85,823)</u>	<u>(25,484)</u>
Net cash provided by (used in) investing activities	<u>(5,718)</u>	<u>11,282</u>
<b>Cash flows from financing activities:</b>		
Payments of finance lease liabilities	(1,093)	(6,521)
Interest paid	(39)	(273)
Net cash from(used in) financing activities	<u>(1,132)</u>	<u>(6,794)</u>
Change in cash and cash equivalents in the reporting period	(22,641)	21,367
Cash and cash equivalents at the beginning of the period	87,933	66,566
Cash and cash equivalents at the end of the period	<u>65,292</u>	<u>87,933</u>
<b>Reconciliation of cash and cash equivalents</b>		
Bank and cash in hand	65,292	87,933
Total cash and cash equivalents	<u>65,292</u>	<u>87,933</u>

## **1 Accounting Policies**

The charitable company is a public benefit entity as defined by FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' - the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

As the charitable company does not trade for profit, the trustees have taken advantage of Section 474 of the Companies Act 2006 and have prepared an income and expenditure account instead of a profit and loss account.

### **1.2 Legal status**

The charity is a company limited by guarantee registered in England.

The members of the charity are the Governors.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member.

The trustees of the charity are as listed in the Trustees Annual Report.

The registered office is: Wharfedale Lodge, Ben Rhydding Road, Ilkley, Leeds, LS29 8RL.

### **1.3 Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no judgements (apart from those involving estimations) that management has made when applying the charity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Determining residual values and useful economic lives of tangible fixed assets. The charity depreciates tangible assets over their estimated useful lives. The estimate of the useful lives of tangible assets is based on historic performance as well as expectations of future use. Assumptions of the future use of assets are made by relating the assets to the future plans of the charity.

### **1.4 Going concern**

There are no material uncertainties about the charitable company's ability to continue as a going concern.

### **1.5 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds comprise unrestricted funds that the trustees have decided at their discretion to set aside for a particular purpose. The aim and use of each designated fund (if any) is set out in these notes. Restricted funds are subject to restrictions on their expenditure through the terms of a donation or contractual agreement. The purpose and use of each restricted fund (if any) is set out in these notes.

### **1.6 Income**

Income is recognised when the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- it is probable that the income will be received; and
- the amount can be measured reliably.

Income from donations includes amounts collected for charitable causes that are in the care of the charity where applicable these are recognised as restricted funds.

Fees and other charges are included based on those billed for the school year.

Income from grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services and facilities are included at the value to the charity where this can be quantified. In accordance with the Charities SORP (FRS 102) the economic contribution of volunteers time is not measured in the accounts.

Income received in advance of the provision of a service or entitlement is deferred until the criteria for income recognition are met and disclosed if material in the notes to the accounts.

Income from investments is included when receivable and the amount can be measured reliably, this is normally upon notification of the income by the investment manager.

### **1.7 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure of charitable activities includes the costs of operating Moorfield School, such as premises expenses, staff costs and associated support costs.

Expenditure is summarised under functional headings either on a direct cost basis or for overhead costs, apportioned according to management's estimation of staff time involved.

All costs and expenses include VAT where charged which is not recoverable by the charity.

### **1.8 Operating leases**

The charity classifies the leasing of printing and photocopying equipment as operating leases. The title to the equipment remains with the lessor and the equipment is replaced considerably before the end of the normal economic life of the equipment. Rental charges are recognised as expenditure on a straight line basis over the term of the lease. Any lease incentives are recognised as a reduction to the expense over the period of the lease.

### **1.9 Taxation**

No corporation tax has been provided in these accounts because the trustees believe that the income and gains of the charity are within the exemptions granted by Chapters 2 and 3 of the Corporation Tax Act 2010.

### **1.10 Depreciation**

Tangible assets are stated at cost less any accumulated depreciation and impairment losses. Depreciation was provided on all tangible fixed assets, at the rates below. No depreciation is provided with respect to land. As the directors are of the opinion that the residual value of the buildings will be at least as much as the original cost the economic cost is negligible, no depreciation has been provided.

The other depreciation rates were as follows:

Motor vehicles	25% reducing balance method
Fixtures and fittings	20% reducing balance method
IT equipment	straight line over 3 years

### **1.11 Investments**

Investments are stated at fair value (market value) at the reporting date.

All material investments held are within a professionally managed portfolio and have readily available market values.

### **1.12 Debtors**

Debtors are recognised at the settlement amount due after any discount offered.

### **1.13 Cash at bank and in hand**

Cash at bank and in hand includes cash and deposit accounts.

### **1.14 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

### **1.15 Financial instruments**

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

### 1.16 Pensions

Retirement benefits to employees are provided by Teachers' Pensions (TP), which is a defined benefit scheme. The TP scheme is unfunded and contributions are calculated so as to spread the cost of pensions over employees' working lives in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TP is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TP scheme is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The charity also pays contributions to an auto enrolment scheme operated by Royal London, this is a defined contribution scheme whereby the contributions are recognised in the period to which they relate.

The contributions paid to each staff pension scheme are outlined in note 10.

## 2 Income from charitable activities

	<b>Unrestricted</b>	Total
	<b>2020</b>	2019
	£	£
<b>Operation of the Moorfield School:</b>		
Gross school fees	916,591	1,041,307
less: bursaries and scholarships	(128,467)	(129,452)
Net school fees	<u>788,124</u>	<u>911,855</u>
Add:		
Other fees and charges	81,790	108,002
Hire of rooms and concerts	940	2,303
CJRS grant	64,855	--
Sundry income	5,206	5,427
<b>Total income from charitable activities</b>	<b><u>940,915</u></b>	<b><u>1,027,587</u></b>

## 3 Investment income

	<b>Unrestricted</b>	Total
	<b>Total</b>	2019
	<b>2020</b>	2019
	£	£
Income from investments	2,821	4,094
Bank interest receivable	201	535
	<b><u>3,022</u></b>	<b><u>4,629</u></b>

**4 Expenditure on operating Moorfield School**

	<b>Unrestricted</b>	<b>Restricted</b>		
	<b>Total</b>	<b>Total</b>	<b>Total</b>	<b>Total</b>
	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Teaching costs	700,580	--	700,580	705,419
Welfare costs	55,983	--	55,983	66,566
Premises costs	87,603	--	87,603	100,165
Support costs	124,321	--	124,321	138,532
Charity collections	92	1,307	1,399	-
	<b>968,579</b>	<b>1,307</b>	<b>969,886</b>	<b>1,010,682</b>

**5 Net gains/(losses) on investments**

	<b>Total</b>	<b>Total</b>
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Net realised gains/(losses) on investments	16,950	844
Net unrealised gains/(losses) on investments	21,569	2,324
	<b>38,519</b>	<b>3,168</b>

**6 Net movements in funds for the year**

Net movements in funds for the year is stated after charging:

	<b>Total</b>	<b>Total</b>
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Operating leases - equipment	2,270	3,234
Depreciation	28,781	31,939
Loss on disposal of tangible fixed assets	95	56
Auditors' remuneration: Audit fees	4,600	5,982
Accountancy services	1,500	--

**7 Support costs**

All support costs are incurred in the charity's one charitable purpose, operating Moorfield School.

	<b>Total</b>	<b>Total</b>
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Support staff salaries	83,171	82,574
Other support costs	34,320	45,706
Legal and professional fees	216	2,627
Accounting and audit fees	6,100	5,980
Depreciation	514	1,645
	<b>124,321</b>	<b>138,532</b>

## 8 Employees

The average monthly head count of employees was:

	<b>2020</b>	<b>2020</b>	2019	2019
	<b>Number</b>	<b>FTE</b>	Number	FTE
Teaching staff (No. staff members)	21	17	21	17
Premises (No. staff members)	13	3	12	3
Administration staff (No. staff members)	4	3	4	2
	<u>38</u>	<u>23</u>	<u>37</u>	<u>22</u>

The cost in respect of administration and teaching staff was:

	<b>note</b>	<b>Total</b>	Total
		<b>2020</b>	2019
		£	£
Wages and salaries		630,799	659,151
Social security costs		46,521	51,286
Employer's contribution to pensions		100,302	75,753
		<u>777,622</u>	<u>786,190</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	<b>2020</b>	2019
	<b>Number</b>	Number
£60,000 to £69,999	0	1

Total paid to key management in the year was £73,337 (2019: £96,737).

## 9 Trustee remuneration

No remuneration or expenses were paid to any trustee in the year for duties as a trustee.

## 10 Staff pensions

Employer contributions to Teachers' Pensions was £85,316 (2019: £63,279).

Teachers' Pensions (TP) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers, including (from 1 January 2007), teachers in part-time employment following appointment or a change of contract, although they are able to opt out. TP is an unfunded scheme and members contribute on a 'pay as you go' basis, these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The school also operates a contributory pension scheme operated by Royal London, employer contributions to this scheme were £14,986 (2019: £12,474).

## 11 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	IT equipment £	Motor vehicles £	Total £
<b>Cost</b>					
as at 1 September 2019	890,946	267,310	85,651	32,867	<b>1,276,774</b>
additions		9,428	108		<b>9,536</b>
disposals		(7,065)	(8,297)		<b>(15,362)</b>
as at 31 August 2020	<b>890,946</b>	<b>269,673</b>	<b>77,462</b>	<b>32,867</b>	<b>1,270,948</b>
<b>Depreciation</b>					
as at 1 September 2019	--	196,819	65,235	21,312	<b>283,366</b>
charge for the year	--	15,939	9,923	2,919	<b>28,781</b>
eliminated on disposals		(6,972)	(8,295)		<b>(15,267)</b>
as at 31 August 2020	--	<b>205,786</b>	<b>66,863</b>	<b>24,231</b>	<b>296,880</b>
<b>Carrying amount at 31 August 2020</b>	<b>890,946</b>	<b>63,887</b>	<b>10,599</b>	<b>8,636</b>	<b>974,068</b>
at 31 August 2019	890,946	70,491	20,416	11,555	993,408

### Assets under finance leases and hire purchase

Included within the carrying value of tangible fixed assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Motor vehicles £
at 31 August 2020	--
at 31 August 2019	11,555

## 12 Investments

	Listed investments £	Cash £	Total £
Market value at 1 September 2019	275,075	34,046	<b>309,121</b>
Additions to investments at cost	85,823		<b>85,823</b>
Disposals	(62,537)	(7,132)	<b>(69,669)</b>
Net gain/(loss) on revaluation	21,569		<b>21,569</b>
Market value at 31 August 2020	<b>319,930</b>	<b>26,914</b>	<b>346,844</b>
Historical cost	223,010	26,914	<b>249,924</b>

	<b>Total</b>	Total
	<b>2020</b>	2019
	<b>£</b>	£
Classes of investments:		
Managed portfolio:		
UK Government bonds	26,183	20,272
Equities	293,747	254,803
Cash	26,914	34,046
	<u>346,844</u>	<u>309,121</u>

All the above are managed and held in the UK.

<b>13 Debtors due within one year</b>	<b>Total</b>	Total
	<b>2020</b>	2019
	<b>£</b>	£
Trade debtors	50,412	15,173
Prepayments and accrued income	15,765	13,322
Other debtors	--	24,946
	<u>66,177</u>	<u>53,441</u>

<b>14 Creditors amounts falling due within one year</b>	<b>Total</b>	Total
	<b>2020</b>	2019
	<b>£</b>	£
Trade creditors	9,784	5,426
Social security and other taxes	7,754	11,536
Deferred income	43,551	42,471
Accruals	15,365	16,287
Obligations under hire purchase agreements	--	1,093
Other creditors	13,010	16,981
	<u>89,464</u>	<u>93,794</u>

<b>Deferred income</b>	<b>Total</b>	Total
	<b>2020</b>	2019
	<b>£</b>	£
As at 1 September 2019	42,471	60,820
Amount released to income	(29,706)	(40,430)
Amount deferred in the year	30,786	22,081
As at 31 August 2020	<u>43,551</u>	<u>42,471</u>

Income is deferred where it is received in advance for fees due in the following financial period and for deposits which are offset against future fees.

<b>15 Finance leases and hire purchase obligations</b>	<b>Total</b>	Total
	<b>2020</b>	2019
	<b>£</b>	£
Not later than 1 year	<u>--</u>	<u>1,093</u>

## 16 Analysis of charitable funds

### Analysis of movements in unrestricted funds

	Funds as at 1 September 2019 £	Income £	Expense £	Gains/ (losses) £	Transfers £	Funds as at 31 August 2020 £
General fund	1,350,109	943,937	(972,121)	38,519	--	1,360,444
Total unrestricted	1,350,109	943,937	(972,121)	38,519	--	1,360,444

The General fund is the principal fund of the charity. The income produced is used to support the work of Moorfield School.

### Designated funds

#### Analysis of movements in designated funds

	Funds as at 1 September 2019 £	Income £	Expense £	Gains/ (losses) £	Transfers £	Funds as at 31 August 2020 £
General charity collections	--	2,008	(92)	--	--	1,916
Total designated	--	2,008	(92)	--	--	1,916

This fund represents collections by the school to make donations to other charities.

#### Total unrestricted funds

<b>1,350,109</b>	<b>945,945</b>	<b>(972,213)</b>	<b>38,519</b>	<b>--</b>	<b>1,362,360</b>
------------------	----------------	------------------	---------------	-----------	------------------

### Analysis of movements in unrestricted funds - prior year

	Funds as at 1 September 2018 £	Income £	Expense £	Gains/ (losses) £	Transfers £	Funds as at 31 August 2019 £
General fund	1,321,400	1,035,014	(1,014,205)	3,168	4,732	1,350,109
Total unrestricted	1,321,400	1,035,014	(1,014,205)	3,168	4,732	1,350,109

The charity had no designated funds in the prior period.

## Restricted funds

### Analysis of movements in restricted funds

	Funds as at 1 September 2019	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2020
	£	£	£	£	£	£
Koalas	--	302	(302)	--	--	--
Ilkley Playground	--	126	(126)	--	--	--
Macmillan Cancer	--	795	(795)	--	--	--
Children in Need	--	551	(84)	--	--	467
Jeans for Genes	--	90	--	--	--	90
Total restricted funds	--	1,864	(1,307)	--	--	557

These are collections that have taken place for specific charitable causes.

### Analysis of movements in restricted funds - prior year

	Funds as at 1 September 2018	Income	Expense	Gains/ (losses)	Transfers	Funds as at 31 August 2019
	£	£	£	£		£
Restricted fund	--	4,732	--	--	(4,732)	--
Total restricted funds	--	4,732	--	--	(4,732)	--

The restricted fund for year ended 31 August 2019 related to fundraising for a shed for Early Years.

## 17 Analysis of net assets between funds

	General Fund	Restricted Fund	Total
	£	£	£
Tangible fixed assets	974,068	--	974,068
Investments	346,844	--	346,844
Current assets	130,912	557	131,469
Creditors falling due within one year	(89,464)	--	(89,464)
	1,362,360	557	1,362,917

### Analysis of net assets between funds - prior year

	General Fund	Restricted Fund	Total
	£	£	£
Tangible fixed assets	993,408	--	993,408
Investments	309,121	--	309,121
Current assets	141,374	--	141,374
Creditors falling due within one year	(93,794)	--	(93,794)
	1,350,109	--	1,350,109

**18 Related Party Transactions**

There were no transactions with related parties in the reporting period or the prior period.

**19 Operating lease commitments**

**Lessee**

At the reporting date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2020</b>	2019
Office equipment	<b>£</b>	£
Not later than 1 year	1,977	1,977
Later than 1 year and not later than 5 years	5,436	7,413
	<u>7,413</u>	<u>9,390</u>

**20 Auditors' ethical standards**

In common with many organisations of our size and nature we use our auditors to assist with preparation of the financial statements and deal with the tax authorities.

	<b>2020</b>	2019
	£	£
<b>Donations and legacies</b>		
Gifts and donations	3,872	7,530
<b>Operation of Moorfield School</b>		
School fees	788,124	911,855
School meals	38,700	59,000
After/Pre School care	14,859	19,933
Registration fees	600	480
Minibus fees	1,980	3,566
Holiday club	25,533	24,970
Uniform sales	118	53
Hire of rooms and concerts	940	2,303
CJRS grant	64,855	-
Sundry income	5,206	5,427
	<u>940,915</u>	<u>1,027,587</u>
<b>Investment income</b>		
Interest received	201	535
portfolio income	2,821	4,094
	<u>3,022</u>	<u>4,629</u>
<b>Total income</b>	<u><b>947,809</b></u>	<u><b>1,039,746</b></u>
<b>Expenditure</b>		
<b>Operation of Moorfield School</b>		
Teaching	639,202	651,510
Books and materials	13,094	15,696
Teaching disbursements	2,344	2,530
Holiday club expenses	16,523	-
Minibus costs	2,177	3,334
Hire of equipment and facilities	6,479	6,033
Course fees	1,587	5,810
Licences	1,396	1,068
Depreciation	17,683	19,382
Loss on TFA disposals	95	56
	<u>700,580</u>	<u>705,419</u>
Welfare payroll	37,222	37,722
Food costs	16,223	25,745
Welfare disbursements	1,221	2,041
Depreciation	1,317	1,058
	<u>55,983</u>	<u>66,566</u>

	<b>2020</b>	2019
	<b>£</b>	£
Premises payroll	37,637	36,455
Rates, light and heat	17,551	18,451
Maintenance and repairs	9,790	22,270
Insurance	13,358	13,134
Depreciation	9,267	9,855
	<u>87,603</u>	<u>100,165</u>
Support payroll	83,171	82,574
Marketing	9,510	13,176
IT costs	7,988	13,082
Inspection fees	2,278	2,255
Subscriptions	3,124	2,478
Office equipment hire	2,270	3,234
Telephone	3,482	5,667
Printing, postage and stationery	1,037	711
Staff advertising	194	10
Former Head pension	3,000	3,000
Legal and professional fees	216	2,627
Audit fees	6,100	5,980
Sundries	1,808	2,192
HP interest	39	273
Bank charges	790	928
Bad debts	(1,200)	(1,300)
Depreciation	514	1,645
	<u>124,321</u>	<u>138,532</u>
Charity collections	1,399	-
Investment management fees	3,634	3,523
<b>Total expenditure</b>	<u><b>973,520</b></u>	<u><b>1,014,205</b></u>
<b>Gains/(losses) on investments</b>	38,519	3,168
<b>Surplus/(deficit)</b>	<u><b>12,808</b></u>	<u><b>28,709</b></u>