



ERMYSTED'S GRAMMAR SCHOOL FOUNDATION TRUST
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

**ERMYSTED'S GRAMMAR SCHOOL
FOUNDATION TRUST**

**REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

REGISTERED CHARITY NUMBER 529109



ERMYSTED'S GRAMMAR SCHOOL FOUNDATION TRUST
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

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GOVERNORS AND ADVISERS

CHARITY REGISTRATION NUMBER	529109	
PRINCIPAL ADDRESS	Ermysted’s Grammar School Gargrave Road Skipton BD23 1PL	
TRUSTEES & GOVERNORS	The Ermysted’s Grammar School Governors are the Charity Trustees of Ermysted’s Grammar School, Charity (“The Charity”) and have all served in office throughout the year and to the date of the report except where indicated.	
	Mrs J Lloyd (Chair) Mrs S Trelease (Vice Chair) Mr S Clarkson Dr S Humphrey Mrs D Swiffen Mr J Burton Mrs B Sturman Mrs A Ahsan Mr B Garner Mr M Evans Prof C Choudhury Ms C Foster Mr C Escot Ms L Capstick Ms N Ballantyne Mrs S Poole	Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Headmaster & Governor Governor Governor Governor Governor Governor Governor
CLERK & SECRETARY TO THE TRUSTEES	Mr D Frankland	
TREASURER TO THE TRUSTEES	Mrs S J Poole	
INDEPENDENT EXAMINERS	Adrian Lawrence Village Farm Flaxton York YO60 7RJ 07850 824313 adrianlawrence@outlook.com	



GOVERNORS AND ADVISERS (CONTINUED)

BANKERS	Barclays Bank plc Leicester LE87 2BB	Cooperative Bank PO Box 4931 Swindon SN4 4PL
SOLICITORS	Spencer Davies 6 Station Road Grassington Skipton BD23 5NQ	
INSURERS	Zurich Insurance Company Ltd Policy Number: EV976708	
INSURERS AGENT	Hudson Foster LLP Ilkley Hall Park Ilkley LS29 9LD	



TRUSTEES' REPORT

The Trustees' present their report along with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Trustee Deed, the Charities Act 2011 and amendments 2022 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by a Scheme of Management for the School introduced by the Endowed Schools Commission in 1871. The Trust Deed has been amended in subsequent years, the latest amendment being in 1987 which was reviewed and considered fit for purpose in 2016.

Recruitment and Training of Governors

The Trustee Governors who served during the year are listed on page 3 of these accounts. There are nine Trustees in total comprising seven Foundation Trustees per se, one Foundation Trustee appointed by the School's Parents Association and one Trustee appointed by the School's Old Boys' Society. New Foundation Trustees are elected by current Trustees. All Foundation Trustee Governors sit as Foundation Trustee Governors on the School's Governing Board where they hold a majority. Other Governors on the Governing Board who are not Trustees include the Head Teacher and representatives of parents, co-opted, staff and the Local Authority.

On election, Trustees and Governors are provided with access to all documents supplied by the Department of Education regarding their responsibilities as Trustees and Governors. In addition, they are supplied by the School with the information relating to the School Development Plan, School data and current policies which are the statutory requirements for the administration of the School. All Trustees and Governors are expected to form links with areas of the School, for which they may have a particular skill or interest.

Organisational Management

The Resources and Finance Committee and the School Improvement Committee meet regularly to cover all aspects of running the School and make appropriate recommendations for action to the Governing Board.

The positions of The Clerk, The Secretary and The Treasurer to the Foundation Trust Governing Board are appointed by the Trustees on an annual basis at the Annual General Meeting of the Foundation Trustees, the first meeting of the academic year in the Autumn Term. The Clerk to the Foundation Trust oversees the organisation of the Governing Board and its Committees.

Risk Management

The Governing Board examines the major risks the School faces each financial year when preparing and updating the School Development Plan and has developed systems to monitor and control these risks and the impact they may have on the School in the future. Risk Management is also carried out for all extra-curricular activities such as School trips and in relation to any work carried out on the School premises whether in the form of maintenance or new development.



TRUSTEES' REPORT (CONTINUED)

Charitable Objects

The principal object of the Charity is to use the assets of the Foundation to enable Ermysted's Grammar School in the Parish of Skipton in Craven to provide all of its pupils, regardless of background, a highly academic education and a broad extra-curricular programme with the aims of building self-confidence, a desire to contribute to the wider community and developing life-long leisure interests.

In setting the objectives and planning the activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and fee-charging.

Aims and intended impact

To assist in achieving this objective the Charity will:

1. Manage the Assets of the Foundation, financial and material, to provide resources to maintain and develop the School's facilities in accordance with the wishes of the School's Governing Board.
2. Obtain professional advice when necessary to monitor financial investments.
3. Ensure appropriate safeguarding of land and investments.
4. Ensure appropriate systems are in place so that donor funds are invested and disbursed in accordance with their express wishes.

Principal Activities of the Year

2023–24 was a memorable and eventful year at the school. Nationally, the year brought about significant shifts, most notably the general election, which sparked discussion and debate among the students. Whether it was Politics pupils engaging with MPs, attending party conferences, or Year 13 students questioning candidates at the Skipton and Ripon Hustings, it was heartening to witness young people take such an active interest in the world around them.

Within school, the reintroduction of Psychology to the A-Level curriculum was a timely and welcome addition. Our students embraced the subject with real enthusiasm—highlighting, once again, their curiosity about the world and themselves. There was also great joy in restoring and refreshing some of our longest-held traditions. The German Exchange—now in its 41st year—continued to flourish, creating lasting memories for both hosts and visitors. Our trips to Paris and Normandy, the Cologne Christmas Markets, and Salzburg, offered our pupils the chance to practise their languages and absorb new cultures, all while building friendships and independence.

Creative arts flourished too. The House Music competition, the Swing Band concert, and collaborative projects at Skipton Town Hall all celebrated the talents of our students, supported by the enthusiastic leadership of our new Head of Music. In sport, we enjoyed notable triumphs—from cross-country and rugby sevens' victories, to our swimmers achieving the title of fastest state school in the country at the ESSA National Finals, a remarkable feat.



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Innovation continued in our classrooms. From model-building in Geography to curriculum reform in English and History, our staff remained dedicated to enriching learning in ways that challenge and inspire.

Meanwhile, our enrichment and co-curricular programmes ensured that character education remains at the heart of all we do.

Operational Performance of the School

The School had 816 pupils on roll in September 2024 (cf. 823 in September 2023).

GCSE:

- There were 120 pupils in Year 11 in 2024
- GCSE performance in 2023 was strong: Progress 8 was **+0.65** (well above average) and Attainment 8 was **65.6** points
- 100% of pupils were entered for the English Baccalaureate
- 100% of pupils remained in education or entered employment

A LEVEL:

- There were 111 students in Year 13 in 2024
- A Level performance in 2024 was very good: the A Level progress score was **+0.37** (above average) and the average points score was **41.0** points
- Twelve students achieved a clean sweep of the top grade of A* and 35 students secured two or more As or A*s. The large majority of students secured a place at their preferred destination, with universities continuing to offer flexibility on the day.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

During the year the Income of the Charity was disbursed as shown on the attached Statement of Financial Activities and the financial position of the Charity is as shown on the Balance Sheet.

The Charity is greatly appreciative of the generous support given to the School by the Friends of Ermysted's Association (previously Parents Association) and Ermysted's Old Boys Society. Both of these organisations having supported various Departments and the development of facilities during the year. Individual parents and Old Boys' have also generously supported the School via the Development Fund. Foundation Trustees and Governors would not be able to carry out all the work which has been accomplished without this support.

Investment Policy and Performance

The Trustees Investment powers are governed by the Trust Deed which permits the Charity's funds to be invested in any security listed on the London Stock Exchange.

At the present time, the Foundation funds are being managed by the Treasurer to the Trustees and are overseen by a Governor appointed by the Trustees on an annual basis at the Annual General Meeting of the Foundation Trust, the first meeting of the academic year in the Autumn Term.

Reserves

The Balance Sheet shows the net Assets of the Charity.



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Note 12 of the Financial Statements describes the nature of the Prize Fund which is a restricted reserve.

TRUSTEES' REPORT (CONTINUED)





PLANS FOR THE FUTURE

Due to the age of the original buildings and their Listed Buildings status, with the 1930's block, funding will continue to be concentrated on a schedule of maintenance and repairs together with Safeguarding measures.

ACCOUNTING AND REPORTING RESPONSIBILITIES

Charities Act 2011 and amendments 2022 requires the Trustees of the Charity to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and its financial position at the end of the year. In preparing the financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make adjustments and estimates that are reasonable and prudent
- Follow applicable accounting standards and the Charities SORP (Statement of Recommended Practice), disclosing and explaining departures in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

Mrs Joanne Lloyd Chair of the Foundation Trust jlloyd@ermysteds.uk	Signed: 	Date: 9/10/25
Mrs Samantha Trelease Vice Chair of the Foundation Trust strelease@ermysteds.uk	Signed: 	Date: 9/10/25
Mr David Frankland Secretary and Clerk to the Foundation Trust dfrankland@ermysteds.uk	Signed: 	Date: 9/10/25
Mrs Samantha Poole Treasurer to the Foundation Trust spoole@ermysteds.uk	Signed: 	Date: 9/10/25



ERMYSTED'S GRAMMAR SCHOOL FOUNDATION TRUST
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income	3	40,585	6,820	47,405	125,944
Investment Income	4	0	0	0	112
Incoming resources from charitable activities					
Other Income		0	0	0	0
Total Incoming Resources		40,585	6,820	47,405	126,056
RESOURCES EXPENDED					
Expenditure on charitable activities	5	77,989	1,020	79,009	183,556
Governance Costs	6	1,820	0	1,820	1,712
Total Resources Expended		79,809	1,020	80,829	185,268
NET (OUTGOING)/INCOMING RESOURCES		(39,224)	5,800	(33,424)	(59,212)
NET MOVEMENT IN FUNDS		(39,224)	5,800	(33,424)	(59,212)
Fund balances brought forward		2,308,973	13,780	2,322,753	2,381,965
TOTAL FUNDS CARRIED FORWARD		2,269,749	19,580	2,289,329	2,322,753

The notes on pages 11 to 16 form part of these accounts



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BALANCE SHEET AT 31 MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets					
Tangible Assets	11	2,155,131	0	2,155,131	2,223,492
Total Fixed Assets		2,155,131	0	2,155,131	2,223,492
Current Assets					
Debtors	7	49		49	45,574
Cash at bank and in hand	8	115,226	19,580	134,805	56,292
Total Current Assets		115,274	19,580	134,854	101,866
Liabilities					
Creditors falling due within one year	9	56		56	2,605
Net Current Assets		115,219	19,580	134,798	99,261
Total Assets less current liabilities		2,270,350	19,580	2,289,929	2,322,753
Creditors falling due after more than one year	10	601		601	0
Total Assets less liabilities		2,269,749	19,580	2,289,329	2,322,753
The funds of the charity:					
Restricted funds			19,580	19,580	13,780
Unrestricted funds		2,269,749		2,269,749	2,308,973
Total Funds		2,269,749	19,580	2,289,329	2,322,753

The notes on pages 11 to 16 form part of these accounts

Approved by the Trustees and signed on their behalf by:

Date: 9/10/25

Mrs J Lloyd

Chair of the Foundation Trust



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Charity Information

Ermysted's Grammar School is a charity registered in England and Wales. The registered office is Ermysted's Grammar School, Gargrave Road, Skipton BD23 1PL.

b. Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2022.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Charity's accounts have been prepared on a going concern basis, the Trustees consider that there are no material uncertainties that make the going concern assessment doubtful and that the charity will continue beyond the next 12 months.

c. Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, the Prize Fund, restricted to providing prizes.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

d. Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

e. Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis.

f. Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

g. Governance Costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees, together with an apportionment of overhead and support costs.

h. Cash at Bank and In Hand

Cash at bank and in hand is held to meet short term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments.

i. Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

j. Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following basis:

Land:	nil
Freehold:	Buildings 2% Straight Line

2. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

Trustees received no emoluments (2024-25: £Nil) in the year ended 31 March 2025. The charity has no paid employees.

No Trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2024-25: £Nil), and no Trustee expenses have been incurred.

3. VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Donations	40,585		40,585	3,033
Donations to Prize Fund		6,820	6,820	6,897
DfE Grant	0		0	116,014
Total Voluntary Income	40,585	6,820	47,405	125,944

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Bank Interest Receivable	0	0	0	112
Total Investment Income	0	0	0	112



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Prize Giving & Founders Day Expenses		1,020	1,020	980
Grant Earning Expenditure & Repairs	(0)		(0)	111,485
Depreciation	68,361		68,361	68,361
Photography Expenses			0	0
Donations to School	9,628		9,628	2,730
	77,989	1,020	79,009	183,556

6. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Independent Examiners & Audit Fees	800		800	800
Clerk Services	708		708	604
Insurance	313		313	308
	1,820	0	1,820	1,712

7. DEBTORS

	Total Funds 2024-25	Total Funds 2023-24
Debtors	49	45,574
Deferred Grant Debtor	-	-
Total Debtors	49	45,574

8. CASH AT BANKS AND IN HAND

	Total Funds 2024-25	Total Funds 2023-24
Current Account	72,998	0
Appeal Fund	61,807	42,037
Restricted Funds Account	0	14,255
TOTAL CASH IN HAND	134,805	56,292

Note: there is no longer a separate restricted funds bank account, this money is reconciled on the accounts and included in the current/appeal accounts above.



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

9. CREDITORS FALLING DUE WITHIN ONE YEAR

	Total Funds 2024-25	Total Funds 2023-24
Creditors	56	2,605
Deferred Grant Creditor	-	-
Accruals	-	-
	56	2,605

10. CREDITORS FALLING DUE MORE THAN ONE YEAR

	Total Funds 2024-25	Total Funds 2023-24
Creditors	601	-
Deferred Grant Creditor	-	-
Accruals	-	-
	601	-



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

11. FIXED ASSETS

	Freehold Buildings 2024-25	Freehold Buildings 2023-24
Cost:		
As at 1 April 2024	3,418,261	3,418,261
Additions	-	-
As at 31 March 2025	3,418,261	3,418,261
Depreciation:		
As at 1 April 2024	1,194,769	1,126,408
Charge for the year	68,361	68,361
As at 31 March 2025	1,263,130	1,194,769
Net book value:		
As at 1 April 2024	2,223,492	2,291,853
As at 31 March 2025	2,155,131	2,223,492

12.

Fixed assets include buildings constructed after 1959. Prior to that year it is not possible to reliably determine the cost of the construction.

The School lands were endowed to the School in the 16th Century. Parts of the School land were sold many years ago to finance the building of a new School on the present site in 1875. The cost of the remaining land is not included in these accounts as it cannot be reliably measured.

In both cases it is impractical to measure the fair value of the above and the costs of valuation outweigh the benefit to users of the accounts and the charity.

13. PRIZE FUND

The prize fund is a restricted reserve. The income it generates is itemised in notes 3 and 4 of the financial statements. Expenditure associated with the fund is shown in note 5 as prize giving and founders day expenses.

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2025

I report on the financial statements of the charity for the year ended 31 March 2025 which are set out on pages 9 to 16.

The report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Act.
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below:

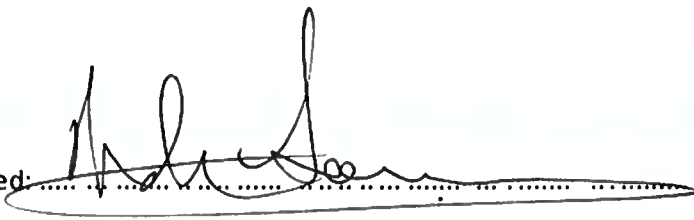
INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

INDEPENDENT EXAMINERS STATEMENT

In connection with an examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - i. To keep accounting records in accordance with section 130 of the Act; and
 - ii. To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Date:

15 September 2025

Adrian Lawrence MBA
Accountant
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07850 824313 adrianlawrence@outlook.com