

REGISTERED CHARITY NUMBER 529109

ERMYSTED'S GRAMMAR SCHOOL

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

CONTENTS

	PAGE
Trustees, Governors and Advisers	3 - 4
Trustees' Report	5 - 9
Statement of Financial Activities	10
Balance Sheet	11
Accounting Policies and Notes to the Accounts	12 - 17
Independent Examiner's Report	18 - 19

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 TRUSTEES,

GOVERNORS AND ADVISERS

CHARITY REGISTRATION NUMBER 529109

PRINCIPAL ADDRESS Ermysted's Grammar School
Gargrave Road
Skipton
BD23 IPL

TRUSTEES AND GOVERNORS The Ermysted's Grammar School Governors are the Charity Trustees of Ermysted's Grammar School, Charity ("the Charity") and have all served in office throughout the year and to the date of the report except where indicated.

Mr C Worts (Chair)	Trustee & Governor
Mr S Flanagan (Vice-Chair)	Trustee & Governor
Mr HG Cutler	Trustee & Governor
Dr S Humphrey	Trustee & Governor
Mrs J Lloyd	Trustee & Governor
Mrs D Swiffen	Trustee & Governor
Mr S J Clarkson	Trustee & Governor
Mrs S Trelease	Trustee & Governor
Mr M Evans	Headmaster/Governor
Mrs V Anderson	Governor
Mr A Hart	Governor
Mr B Garner	Governor
Mr J Burton	Governor
Mr C Baker	Governor
Mr A M Davies	Associate Member

CLERK AND SECRETARY TO THE TRUSTEES:

Mr D Frankland

TREASURER TO THE TRUSTEES

Mr A Wooley

INDEPENDENT EXAMINERS

Adrian Lawrence
Village Farm, Flaxton, York YO60 7RJ
07850 824313
adrianlawrence@outlook.com

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 TRUSTEES,

GOVERNORS AND ADVISERS (continued)

BANKERS	Barclays Bank Plc 49 High Street Skipton BD23 1DH
SOLICITORS	Spencer Davies 6 Station Road Grassington Skipton BD23 JEW
INSURERS	Zurich Insurance Co Policy Number: EV976708
INSURERS AGENT	Hudson Foster LLP Ilkley Hall Park Ilkley LS29 9LD

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

The Trustees' present their report along with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by a Scheme of Management for the School introduced by the Endowed Schools Commission in 1871. The Trust Deed has been amended in subsequent years, the latest amendment being in 1987 which was reviewed and considered fit for purpose in 2016.

Recruitment and Training of Governors

The Trustee Governors who served during the year are listed on page 1 of these accounts. There are nine Trustees in total comprising seven Foundation Trustees per se, one Foundation Trustee appointed by the School's Parents Association and one Trustee appointed by the School's Old Boys' Society. New Foundation Trustees are elected by current Trustees. **All nine Foundation** Trustee Governors sit as Foundation Trustee Governors on the School's Governing Board where they hold a majority. Other Governors on the Governing Board who are not Trustees include the Head teacher and representatives of parents, co-opted, staff and the Local Authority.

On election, Trustees and Governors are provided with access to all documents supplied by the Department of Education regarding their responsibilities as Trustees and Governors and in addition they are supplied by the School with the information relating to the School Development Plan, School data and current policies which are the statutory requirements for the administration of the School. All Trustees and Governors are expected to form links with areas of the School, for which they may have a particular skill or interest.

Organisational Management

The Resources and Finance Committee and the School Improvement Committee meet regularly to cover all aspects of running the School and make appropriate recommendations for action to the Governing Board. The Clerk to the Foundation Trust Governing Board is appointed by the Trustees on an annual basis at the Annual General Meeting of the Foundation Trustees; the first meeting of the academic year in the Autumn Term. The Clerk to the Foundation Trust oversees the organisation of the Governing Board and its Committees.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT (continued)

Organisational Management (continued)

The Secretary to the Foundation Trust and the Charity is appointed by the Foundation Trustees on an annual basis at the Annual General Meeting of the Foundation Trustees; the first meeting of the academic year in the Autumn term.

The Treasurer to the Foundation Trust and Charity is appointed by the Foundation Trustees on an annual basis at the Annual General Meeting of the Foundation Trustees; the first meeting of the academic year in the Autumn term.

Risk Management

The Governing Board examines the major risks the School faces each financial year when preparing and updating the School Development Plan and has developed systems to monitor and control these risks and the impact they may have on the School in the future. Risk Management is also carried out for all extra-curricular activities such as School trips and in relation to any work carried out on the School premises whether in the form of maintenance or new development.

Charitable Objects

The principal object of the Charity is to use the assets of the Foundation to enable Ermysted's Grammar School in the Parish of Skipton in Craven to provide all its pupils, regardless of background, a highly academic education and a broad extra-curricular programme with the aims of building self-confidence, a desire to contribute to the wider community and developing life-long leisure interests.

In setting the objectives and planning the activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

Aims and intended impact

To assist in achieving this objective the Charity will:

1. Manage the Assets of the Foundation, financial and material, to provide resources to maintain and develop the School's facilities in accordance with the wishes of the School's Governing Board.
2. Obtain professional advice when necessary to monitor financial investments.
3. Ensure appropriate safeguarding of land and investments.
4. Ensure appropriate systems are in place so that donor funds are invested and disbursed in accordance with their express wishes.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT (continued)

Principal Activities of the Year

Operations during the year were severely impacted by the pandemic. Periods of remote learning, with pupils and staff working from home, combined with periods of blended learning, with some pupils and staff in School and others self-isolating at home, to make for a complicated and disjointed year.

The School strived to minimise disruption to the pupils' learning with carefully designed and rigorously enforced preventative measures and significant investments in IT and staff training. Schemes of learning were amended to account for the impact of the pandemic and staff and pupils became very creative in ensuring the extracurricular life of the School continued.

Pupil progress was good, in spite of these challenges, and the 2021 Centre Assessed Grades were very pleasing.

Operational Performance of the School

The School had 839 pupils on roll in September 2021 (cf. 826 in September 2020).

The pandemic meant that the 2021 summer examination series was cancelled. In its place, Ofqual developed a process by which Schools were asked to generate centre assessed grades (CAGs) for each entry, based on a process involving teacher assessment against national standards, internal quality assurance, and external quality assurance by the exam boards.

GCSE:

- There were 117 pupils in Year 11 in 2020-21.
- GCSE performance in 2021 was strong. It is not appropriate to compare this performance to previous years, however, due to differences in how the grades were awarded.

A LEVEL:

- There were 102 students in Year 13 in 2020-21.
- A Level performance in 2021 was strong. It is not appropriate to compare this performance to previous years, however, due to differences in how the grades were awarded.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT (continued)

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

During the year the Income of the Charity was disbursed as shown on the attached Statement of Financial Activities and the financial position of the Charity is as shown on the Balance Sheet.

The Charity is greatly appreciative of the generous support given to the Foundation by the Parents' Association and Ermysted's Old Boys' Society, both of these organisations having supplied various Departments and supported the development of facilities during the year. Individual parents and Old Boys' have also generously supported the School via the Development Fund. The Fund was set up to provide a steady income stream to assist in covering the 10% contribution the Foundation is required to make to any Grant Aid provided by the Local Authority or the Department of Education and to support extra-curricular activities not fully covered by the School's Budget. Foundation Trustees and Governors would not be able to carry out all the work which has been accomplished without this support.

Investment Policy and Performance

The Trustees Investment powers are governed by the Trust Deed which permits the Charity's funds to be invested in any security listed on the London Stock Exchange.

At the present time, the Foundation funds are being managed by the Treasurer to the Trustees and are overseen by a Governor appointed by the Trustees on an annual basis at the Annual General Meeting of the Foundation Trust, the first meeting of the academic year in the Autumn term.

Reserves

The Balance Sheet shows the net Assets of the Charity.

Note 10 of the Financial Statements describes the nature of the Prize Fund which is a restricted reserve.

PLANS FOR THE FUTURE

Due to the age of the original buildings and their Listed Building status, together with the 1930's block, funding will continue to be concentrated on a schedule of maintenance and repairs together with Safeguarding measures.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT (continued)

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Charities Act 2011 requires the Trustees of the Charity to prepare financial statements for each financial year which gives a true and fair view of the Charity's financial activities during the year and its financial position at the end of the year. In preparing the financial statements the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently
- make adjustments and estimates that are reasonable and prudent
- follow applicable accounting standards and the Charities SORP (Statement of Recommended Practice), disclosing and explaining departures in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

Mr C Worts
Chair of the Foundation Trust
Chair of the Governing Board
cworts@ermysteds.uk

Signed:



Date: 13/1/23

Mr Sean Flanagan
Vice Chair of the Foundation Trust Vice Chair of
the Governing Board
sflanagan@ermysteds.uk

Signed:



Date: 13/1/23

Mr David Frankland
Secretary and Clerk to the Foundation Trust
dfrankland@ermysteds.uk

Signed:



Date: 13/1/23

Mr Alan Wooley
Treasurer to the Foundation Trust
awooley@ermysteds.uk

Signed:



Date: 13/1/23

ERMYSTED'S GRAMMAR SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary Income	3	29,142	625	29,767	237,073
Investment Income	4	1	1	2	7
Incoming resources from charitable activities					
Other Income		-	-	-	-
Total incoming resources		29,142	626	29,768	237,080
RESOURCES EXPENDED					
Expenditure on charitable activities	5	94,476	1,280	95,756	307,739
		94,476	1,280	95,756	307,739
Governance costs	6	1,696	-	1,696	3,544
TOTAL RESOURCES EXPENDED		96,172	1,280	97,452	311,284
NET INCOMING RESOURCES		(67,030)	(654)	(67,684)	(74,204)
NET MOVEMENT IN FUNDS		(67,030)	(654)	(67,684)	(74,204)
Fund balances brought forward		2,491,723	9,349	2,501,071	2,575,275
TOTAL FUNDS CARRIED FORWARD		2,424,693	8,695	2,433,387	2,501,071

The notes on pages 12 to 17 form part of these accounts.

ERMYSTED'S GRAMMAR SCHOOL

BALANCE SHEET AT 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Funds	Total 2021 £	Funds
Fixed Assets							
Tangible Assets	10	2,360,214	-	2,360,214		2,428,575	
Total Fixed Assets		2,360,214	0	2,360,214		2,428,575	
Current Assets							
Debtors	7	1,660	-	1,660		173,943	
Cash at bank and in hand	8	86,213	10,655	96,868		116,177	
Total Current Assets		87,873	10,655	98,528		290,119	
Liabilities							
Creditors falling due within one year	9	23,394	1,960	25,354		217,623	
Net Current Assets		64,479	8,695	73,174		72,496	
Total Assets less current liabilities		2,424,693	8,695	2,433,388		2,501,071	
Creditors falling due after more than one year							
		-	-	-		-	
Total Net Assets		2,424,693	8,695	2,433,388		2,501,071	
The funds of the charity:							
Restricted funds			8,695	8,695		9,349	
Unrestricted funds		2,424,693		2,424,693		2,491,723	
Total Funds		2,424,693	8,695	2,433,388		2,501,071	

Approved by the Trustees on 11th October 2022 and signed on their behalf by



Mr C Worts
Chairman, Governor

The notes on pages 12 to 17 form part of these accounts.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

I. ACCOUNTING POLICIES

a) Charity information

Ermysted's Grammar School is a charity registered in England and Wales. The registered office is Ermysted's Grammar School, Gargrave Road, Skipton, BD23 1PL.

b) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Charity's accounts have been prepared on a going concern basis, the trustees consider that there are no material uncertainties that make the going concern assessment doubtful and that the charity will continue beyond the next 12 months.

c) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, the Prize Fund, restricted to providing prizes.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2022

I. ACCOUNTING POLICIES (continued)

d) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

The Charity has received government grants in the period. Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

t) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

g) Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

I. ACCOUNTING POLICIES (continued)

h) Cash at bank and in hand

Cash at bank and in hand is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following basis:

Land nil
Freehold buildings 2% straight line

2. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

Trustees received no emoluments (2021-22: £Nil) in the year ended 31 March 2022. The charity has no paid employees.

No Trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021-22: £Nil), and no Trustee expenses have been incurred.

ERMYSTED'S GRAMMAR SCHOOL
ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

3. VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donations	9,204		9,204	12,543
Donations to Prize Fund		625	625	-
DFEE Grant	19,937		19,937	224,530
	29,142	625	29,767	237,073

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Bank Interest Receivable	1	1	2	7
	1	1	2	7

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Prize Giving and Founders Day Expenses		1,280	1,280	1,305
Opening balance correction	-	-	-	-32
Grant Earning Expenditure and Repairs	24,452		24,452	234,822
Depreciation	68,361		68,361	68,361
Photography Expenses	45		45	1,202
Donations to School	1,618		1,618	2,081
	94,476	1,280	95,756	307,739

It was identified during the year that there were some small differences on the opening balances, this has been corrected above

6. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Independent Examiners & Audit Fees	800		800	1,974
Clerk Services	543		543	1,288
Insurance	353		353	282
	1,696	-	1,696	3,544

ERMYSTED'S GRAMMAR SCHOOL
ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

7. DEBTORS

	Total Funds 2022	Total Funds 2021
	£	£
Debtors	1,660	1,755
Deferred Grant Debtor	-	172,188
	<u>1,660</u>	<u>173,943</u>

8. CASH AT BANK AND IN HAND

	Total Funds 2022	Total Funds 2021
	£	£
Current Account	4,128	3,108
Business Premium Account	10,655	10,654
Base Rate Tracker	5,373	5,372
Current Account Capital Fund	24,928	46,617
Appeal Fund	48,986	47,629
School Fund	2,797	2,797
	<u>96,868</u>	<u>116,177</u>

9. CREDITORS FALLING DUE WITHIN ONE YEAR

	Total Funds 2022	Total Funds 2021
	£	£
Creditors	1,479	-
Deferred Grant Creditor	22,215	98,744
Accruals	1,660	2,000
	<u>25,354</u>	<u>100,744</u>

ERMYSTED'S GRAMMAR SCHOOL
ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

10. FIXED ASSETS

	Freehold Buildings	Total
Cost:		
As at 1 April 2021	2,428,575	2,496,936
Additions	-	-
As at 31 March 2022	2,428,575	2,496,939
Depreciation:		
As at 1 April 2021	989,686	921,325
Charge for the year	68,361	68,361
As at 31 March 2022	1,058,047	989,686
Net book value:		
As at 1 April 2021	2,428,575	2,496,936
As at 31 March 2022	2,360,214	2,428,575

Fixed assets include buildings constructed after 1959. Prior to that year it is not possible to reliably determine the cost of construction.

The School lands were endowed to the School in the 16th Century. Parts of the School land were sold many years ago to finance the building of a new School on the present site in 1875. The cost of the remaining land is not included in these accounts as it cannot be reliably measured.

In both cases it is impractical to measure the fair value of the above and the costs of valuation outweigh the benefit to users of the accounts and the charity.

11. PRIZE FUND

The prize fund is a restricted reserve. The income it has generated is itemised in notes 3 and 4 of the financial statements. Expenditure associated with the fund is shown in note 5 as prize giving and founders day expenses.

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ERMYSTED'S GRAMMAR SCHOOL FOUNDATION

I report on the financial statements of the charity for the year ended 31 March 2021 which are set out on pages 8 to 17.

The report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Act.
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below:

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ERMYSTED'S GRAMMAR SCHOOL FOUNDATION

INDEPENDENT EXAMINERS STATEMENT

In connection with an examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - i. To keep accounting records in accordance with section 130 of the Act; and
 - ii. To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Date:

Adrian Lawrence
Village Farm, Flaxton, York YO60 7RJ
07850 824313
adrianlawrence@outlook.com