

ERMYSTED'S GRAMMAR SCHOOL

England & Wales · Charity number 529109

Details

Status Registered

Legal form Other

Registered 1964-01-17

Register [View on the Charity Commission register](#)

Contact

Address Ermysteds Grammar School
Gargrave Road
Skipton
BD23 1PL

Phone 01756792186

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Website ermysteds.n-yorks.sch.uk

Activities

Objects: A DAY SCHOOL FOR BOYS

Activities: The Principle object of the Charity is to provide a liberal and practical education by means of a school for boys in the Parish of Skipton in Craven. Within this object, the Charity holds various trust funds for the purpose of giving prizes and developing the school's facilities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Lancashire
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£47,405	£80,829	-	-
2024-03-31	£126,056	£185,268	-	-
2023-03-31	£231,596	£283,018	-	-
2022-03-31	£29,768	£97,452	-	-
2021-03-31	£237,080	£311,284	-	-

Trustees

Name	Role	Appointed
JOANNE LLOYD	Chair	2017-10-19
Charles Escott		2026-02-03
Clare Foster		2025-10-07
DORNIER SWIFFEN		2018-03-12
Dr SARAH HUMPHREY		2013-07-31
Jonathan Burton		2022-07-01
STUART CLARKSON		2019-10-03
Samantha Trelease		2020-07-02
Shabnam Ahsan		2024-11-28

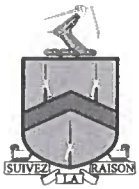
Linked charities

- THE HARTLEY MCINTOSH SCHOLARSHIP TRUST FUND (529109-1)
- THE LONGDEN SMITH CIVIL DEFENCE PRIZE (529109-2)
- THE JOHN WILLIAM EMMOT SCHOLARSHIP FUND (529109-3)
- THE MARMADUKE MILLER PRIZE (529109-4)
- GEORGE BOTTOMLEY'S BEQUEST (529109-5)
- ERMYSTED'S GRAMMAR SCHOOL SPORTS FUND (529109-6)
- TUCK SHOP FUND (529109-7)
- DRAMATIC SOCIETY FUND (529109-8)
- MUSIC FUND (529109-9)

ERMYSTED'S GRAMMAR SCHOOL

England & Wales - Charity number 529109

Accounts



ERMYSTED'S GRAMMAR SCHOOL FOUNDATION TRUST
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

**ERMYSTED'S GRAMMAR SCHOOL
FOUNDATION TRUST**

**REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

REGISTERED CHARITY NUMBER 529109



ERMYSTED'S GRAMMAR SCHOOL FOUNDATION TRUST
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

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GOVERNORS AND ADVISERS

CHARITY REGISTRATION NUMBER	529109	
PRINCIPAL ADDRESS	Ermysted's Grammar School Gargrave Road Skipton BD23 1PL	
TRUSTEES & GOVERNORS	The Ermysted's Grammar School Governors are the Charity Trustees of Ermysted's Grammar School, Charity ("The Charity") and have all served in office throughout the year and to the date of the report except where indicated.	
	Mrs J Lloyd (Chair) Mrs S Trelease (Vice Chair) Mr S Clarkson Dr S Humphrey Mrs D Swiffen Mr J Burton Mrs B Sturman Mrs A Ahsan Mr B Garner Mr M Evans Prof C Choudhury Ms C Foster Mr C Escot Ms L Capstick Ms N Ballantyne Mrs S Poole	Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Headmaster & Governor Governor Governor Governor Governor Governor Governor
CLERK & SECRETARY TO THE TRUSTEES	Mr D Frankland	
TREASURER TO THE TRUSTEES	Mrs S J Poole	
INDEPENDENT EXAMINERS	Adrian Lawrence Village Farm Flaxton York YO60 7RJ 07850 824313 adrianlawrence@outlook.com	



GOVERNORS AND ADVISERS (CONTINUED)

BANKERS	Barclays Bank plc Leicester LE87 2BB	Cooperative Bank PO Box 4931 Swindon SN4 4PL
SOLICITORS	Spencer Davies 6 Station Road Grassington Skipton BD23 5NQ	
INSURERS	Zurich Insurance Company Ltd Policy Number: EV976708	
INSURERS AGENT	Hudson Foster LLP Ilkley Hall Park Ilkley LS29 9LD	



TRUSTEES' REPORT

The Trustees' present their report along with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Trustee Deed, the Charities Act 2011 and amendments 2022 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by a Scheme of Management for the School introduced by the Endowed Schools Commission in 1871. The Trust Deed has been amended in subsequent years, the latest amendment being in 1987 which was reviewed and considered fit for purpose in 2016.

Recruitment and Training of Governors

The Trustee Governors who served during the year are listed on page 3 of these accounts. There are nine Trustees in total comprising seven Foundation Trustees per se, one Foundation Trustee appointed by the School's Parents Association and one Trustee appointed by the School's Old Boys' Society. New Foundation Trustees are elected by current Trustees. All Foundation Trustee Governors sit as Foundation Trustee Governors on the School's Governing Board where they hold a majority. Other Governors on the Governing Board who are not Trustees include the Head Teacher and representatives of parents, co-opted, staff and the Local Authority.

On election, Trustees and Governors are provided with access to all documents supplied by the Department of Education regarding their responsibilities as Trustees and Governors. In addition, they are supplied by the School with the information relating to the School Development Plan, School data and current policies which are the statutory requirements for the administration of the School. All Trustees and Governors are expected to form links with areas of the School, for which they may have a particular skill or interest.

Organisational Management

The Resources and Finance Committee and the School Improvement Committee meet regularly to cover all aspects of running the School and make appropriate recommendations for action to the Governing Board.

The positions of The Clerk, The Secretary and The Treasurer to the Foundation Trust Governing Board are appointed by the Trustees on an annual basis at the Annual General Meeting of the Foundation Trustees, the first meeting of the academic year in the Autumn Term. The Clerk to the Foundation Trust oversees the organisation of the Governing Board and its Committees.

Risk Management

The Governing Board examines the major risks the School faces each financial year when preparing and updating the School Development Plan and has developed systems to monitor and control these risks and the impact they may have on the School in the future. Risk Management is also carried out for all extra-curricular activities such as School trips and in relation to any work carried out on the School premises whether in the form of maintenance or new development.



TRUSTEES' REPORT (CONTINUED)

Charitable Objects

The principal object of the Charity is to use the assets of the Foundation to enable Ermysted's Grammar School in the Parish of Skipton in Craven to provide all of its pupils, regardless of background, a highly academic education and a broad extra-curricular programme with the aims of building self-confidence, a desire to contribute to the wider community and developing life-long leisure interests.

In setting the objectives and planning the activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and fee-charging.

Aims and intended impact

To assist in achieving this objective the Charity will:

1. Manage the Assets of the Foundation, financial and material, to provide resources to maintain and develop the School's facilities in accordance with the wishes of the School's Governing Board.
2. Obtain professional advice when necessary to monitor financial investments.
3. Ensure appropriate safeguarding of land and investments.
4. Ensure appropriate systems are in place so that donor funds are invested and disbursed in accordance with their express wishes.

Principal Activities of the Year

2023–24 was a memorable and eventful year at the school. Nationally, the year brought about significant shifts, most notably the general election, which sparked discussion and debate among the students. Whether it was Politics pupils engaging with MPs, attending party conferences, or Year 13 students questioning candidates at the Skipton and Ripon Hustings, it was heartening to witness young people take such an active interest in the world around them.

Within school, the reintroduction of Psychology to the A-Level curriculum was a timely and welcome addition. Our students embraced the subject with real enthusiasm—highlighting, once again, their curiosity about the world and themselves. There was also great joy in restoring and refreshing some of our longest-held traditions. The German Exchange—now in its 41st year—continued to flourish, creating lasting memories for both hosts and visitors. Our trips to Paris and Normandy, the Cologne Christmas Markets, and Salzburg, offered our pupils the chance to practise their languages and absorb new cultures, all while building friendships and independence.

Creative arts flourished too. The House Music competition, the Swing Band concert, and collaborative projects at Skipton Town Hall all celebrated the talents of our students, supported by the enthusiastic leadership of our new Head of Music. In sport, we enjoyed notable triumphs—from cross-country and rugby sevens' victories, to our swimmers achieving the title of fastest state school in the country at the ESSA National Finals, a remarkable feat.



Innovation continued in our classrooms. From model-building in Geography to curriculum reform in English and History, our staff remained dedicated to enriching learning in ways that challenge and inspire.

Meanwhile, our enrichment and co-curricular programmes ensured that character education remains at the heart of all we do.

Operational Performance of the School

The School had 816 pupils on roll in September 2024 (cf. 823 in September 2023).

GCSE:

- There were 120 pupils in Year 11 in 2024
- GCSE performance in 2023 was strong: Progress 8 was **+0.65** (well above average) and Attainment 8 was **65.6** points
- 100% of pupils were entered for the English Baccalaureate
- 100% of pupils remained in education or entered employment

A LEVEL:

- There were 111 students in Year 13 in 2024
- A Level performance in 2024 was very good: the A Level progress score was **+0.37** (above average) and the average points score was **41.0** points
- Twelve students achieved a clean sweep of the top grade of A* and 35 students secured two or more As or A*s. The large majority of students secured a place at their preferred destination, with universities continuing to offer flexibility on the day.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

During the year the Income of the Charity was disbursed as shown on the attached Statement of Financial Activities and the financial position of the Charity is as shown on the Balance Sheet.

The Charity is greatly appreciative of the generous support given to the School by the Friends of Ermysted's Association (previously Parents Association) and Ermysted's Old Boys Society. Both of these organisations having supported various Departments and the development of facilities during the year. Individual parents and Old Boys' have also generously supported the School via the Development Fund. Foundation Trustees and Governors would not be able to carry out all the work which has been accomplished without this support.

Investment Policy and Performance

The Trustees Investment powers are governed by the Trust Deed which permits the Charity's funds to be invested in any security listed on the London Stock Exchange.

At the present time, the Foundation funds are being managed by the Treasurer to the Trustees and are overseen by a Governor appointed by the Trustees on an annual basis at the Annual General Meeting of the Foundation Trust, the first meeting of the academic year in the Autumn Term.

Reserves

The Balance Sheet shows the net Assets of the Charity.



Note 12 of the Financial Statements describes the nature of the Prize Fund which is a restricted reserve.

TRUSTEES' REPORT (CONTINUED)





PLANS FOR THE FUTURE

Due to the age of the original buildings and their Listed Buildings status, with the 1930's block, funding will continue to be concentrated on a schedule of maintenance and repairs together with Safeguarding measures.

ACCOUNTING AND REPORTING RESPONSIBILITIES

Charities Act 2011 and amendments 2022 requires the Trustees of the Charity to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and its financial position at the end of the year. In preparing the financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make adjustments and estimates that are reasonable and prudent
- Follow applicable accounting standards and the Charities SORP (Statement of Recommended Practice), disclosing and explaining departures in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

Mrs Joanne Lloyd Chair of the Foundation Trust jlloyd@ermysteds.uk	Signed: 	Date: 9/10/25
Mrs Samantha Trelease Vice Chair of the Foundation Trust strelease@ermysteds.uk	Signed: 	Date: 9/10/25
Mr David Frankland Secretary and Clerk to the Foundation Trust dfrankland@ermysteds.uk	Signed: 	Date: 9/10/25
Mrs Samantha Poole Treasurer to the Foundation Trust spoole@ermysteds.uk	Signed: 	Date: 9/10/25



STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income	3	40,585	6,820	47,405	125,944
Investment Income	4	0	0	0	112
Incoming resources from charitable activities					
Other Income		0	0	0	0
Total Incoming Resources		40,585	6,820	47,405	126,056
RESOURCES EXPENDED					
Expenditure on charitable activities	5	77,989	1,020	79,009	183,556
Governance Costs	6	1,820	0	1,820	1,712
Total Resources Expended		79,809	1,020	80,829	185,268
NET (OUTGOING)/INCOMING RESOURCES		(39,224)	5,800	(33,424)	(59,212)
NET MOVEMENT IN FUNDS		(39,224)	5,800	(33,424)	(59,212)
Fund balances brought forward		2,308,973	13,780	2,322,753	2,381,965
TOTAL FUNDS CARRIED FORWARD		2,269,749	19,580	2,289,329	2,322,753

The notes on pages 11 to 16 form part of these accounts



ERMYSTED'S GRAMMAR SCHOOL FOUNDATION TRUST
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

BALANCE SHEET AT 31 MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets					
Tangible Assets	11	2,155,131	0	2,155,131	2,223,492
Total Fixed Assets		2,155,131	0	2,155,131	2,223,492
Current Assets					
Debtors	7	49		49	45,574
Cash at bank and in hand	8	115,226	19,580	134,805	56,292
Total Current Assets		115,274	19,580	134,854	101,866
Liabilities					
Creditors falling due within one year	9	56		56	2,605
Net Current Assets		115,219	19,580	134,798	99,261
Total Assets less current liabilities					
		2,270,350	19,580	2,289,929	2,322,753
Creditors falling due after more than one year					
	10	601		601	0
Total Assets less liabilities		2,269,749	19,580	2,289,329	2,322,753
The funds of the charity:					
Restricted funds			19,580	19,580	13,780
Unrestricted funds		2,269,749		2,269,749	2,308,973
Total Funds		2,269,749	19,580	2,289,329	2,322,753

The notes on pages 11 to 16 form part of these accounts

Approved by the Trustees and signed on their behalf by:

Date: 9/10/25

Mrs J Lloyd

Chair of the Foundation Trust



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Charity Information

Ermysted's Grammar School is a charity registered in England and Wales. The registered office is Ermysted's Grammar School, Gargrave Road, Skipton BD23 1PL.

b. Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2022.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Charity's accounts have been prepared on a going concern basis, the Trustees consider that there are no material uncertainties that make the going concern assessment doubtful and that the charity will continue beyond the next 12 months.

c. Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, the Prize Fund, restricted to providing prizes.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

d. Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

e. Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis.

f. Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

g. Governance Costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees, together with an apportionment of overhead and support costs.

h. Cash at Bank and In Hand

Cash at bank and in hand is held to meet short term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments.

i. Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

j. Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following basis:

Land:	nil
Freehold:	Buildings 2% Straight Line

2. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

Trustees received no emoluments (2024-25: £Nil) in the year ended 31 March 2025. The charity has no paid employees.

No Trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2024-25: £Nil), and no Trustee expenses have been incurred.

3. VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Donations	40,585		40,585	3,033
Donations to Prize Fund		6,820	6,820	6,897
DfE Grant	0		0	116,014
Total Voluntary Income	40,585	6,820	47,405	125,944

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Bank Interest Receivable	0	0	0	112
Total Investment Income	0	0	0	112



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Prize Giving & Founders Day Expenses		1,020	1,020	980
Grant Earning Expenditure & Repairs	(0)		(0)	111,485
Depreciation	68,361		68,361	68,361
Photography Expenses			0	0
Donations to School	9,628		9,628	2,730
	77,989	1,020	79,009	183,556

6. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Independent Examiners & Audit Fees	800		800	800
Clerk Services	708		708	604
Insurance	313		313	308
	1,820	0	1,820	1,712

7. DEBTORS

	Total Funds 2024-25	Total Funds 2023-24
Debtors	49	45,574
Deferred Grant Debtor	-	-
Total Debtors	49	45,574

8. CASH AT BANKS AND IN HAND

	Total Funds 2024-25	Total Funds 2023-24
Current Account	72,998	0
Appeal Fund	61,807	42,037
Restricted Funds Account	0	14,255
TOTAL CASH IN HAND	134,805	56,292

Note: there is no longer a separate restricted funds bank account, this money is reconciled on the accounts and included in the current/appeal accounts above.



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

9. CREDITORS FALLING DUE WITHIN ONE YEAR

	Total Funds 2024-25	Total Funds 2023-24
Creditors	56	2,605
Deferred Grant Creditor	-	-
Accruals	-	-
	<hr/> 56 <hr/>	<hr/> 2,605 <hr/>

10. CREDITORS FALLING DUE MORE THAN ONE YEAR

	Total Funds 2024-25	Total Funds 2023-24
Creditors	601	-
Deferred Grant Creditor	-	-
Accruals	-	-
	<hr/> 601 <hr/>	<hr/> - <hr/>



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

11. FIXED ASSETS

	Freehold Buildings 2024-25	Freehold Buildings 2023-24
Cost:		
As at 1 April 2024	3,418,261	3,418,261
Additions	-	-
As at 31 March 2025	3,418,261	3,418,261
Depreciation:		
As at 1 April 2024	1,194,769	1,126,408
Charge for the year	68,361	68,361
As at 31 March 2025	1,263,130	1,194,769
Net book value:		
As at 1 April 2024	2,223,492	2,291,853
As at 31 March 2025	2,155,131	2,223,492

12.

Fixed assets include buildings constructed after 1959. Prior to that year it is not possible to reliably determine the cost of the construction.

The School lands were endowed to the School in the 16th Century. Parts of the School land were sold many years ago to finance the building of a new School on the present site in 1875. The cost of the remaining land is not included in these accounts as it cannot be reliably measured.

In both cases it is impractical to measure the fair value of the above and the costs of valuation outweigh the benefit to users of the accounts and the charity.

13. PRIZE FUND

The prize fund is a restricted reserve. The income it generates is itemised in notes 3 and 4 of the financial statements. Expenditure associated with the fund is shown in note 5 as prize giving and founders day expenses.

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2025

I report on the financial statements of the charity for the year ended 31 March 2025 which are set out on pages 9 to 16.

The report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Act.
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below:

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

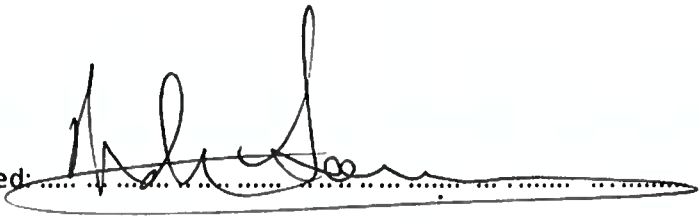
INDEPENDENT EXAMINERS STATEMENT

In connection with an examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - i. To keep accounting records in accordance with section 130 of the Act; and
 - ii. To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Date:

15 September 2025

Adrian Lawrence MBA
Accountant
Village Farm, Flaxton, York YO60 7RJ
07850 824313 adrianlawrence@outlook.com

ERMYSTED'S GRAMMAR SCHOOL

England & Wales - Charity number 529109

Accounts



ERMYSTED'S GRAMMAR SCHOOL FOUNDATION TRUST
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

**ERMYSTED'S GRAMMAR SCHOOL
FOUNDATION TRUST**

**REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

REGISTERED CHARITY NUMBER 529109



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GOVERNORS AND ADVISERS

CHARITY REGISTRATION NUMBER	529109	
PRINCIPAL ADDRESS	Ermysted's Grammar School Gargrave Road Skipton BD23 1PL	
TRUSTEES & GOVERNORS	The Ermysted's Grammar School Governors are the Charity Trustees of Ermysted's Grammar School, Charity ("The Charity") and have all served in office throughout the year and to the date of the report except where indicated.	
	Mrs J Lloyd (Chair) Mrs S Trelease (Vice Chair) Mr C Worts Mr S Clarkson Mr J Burton Mr B Garner Dr S Humphrey Mrs D Swiffen Mrs V Anderson Mr M Evans Mr G Hamilton Mrs B Sturman Mrs A Ahsan Ms C Foster Prof C Choudhury Mrs S Poole	Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Headmaster & Governor Governor Governor Governor Governor Governor Governor
CLERK & SECRETARY TO THE TRUSTEES	Mr D Frankland	
TREASURER TO THE TRUSTEES	Mrs S J Poole	
INDEPENDENT EXAMINERS	Adrian Lawrence Village Farm Flaxton York YO60 7RJ 08850 824313 adrianlawrence@outlook.com	



GOVERNORS AND ADVISERS (CONTINUED)

BANKERS	Barclays Bank plc 49 High Street Skipton BD23 1DH
SOLICITORS	Spencer Davies 6 Station Road Grassington Skipton BD23 5NQ
INSURERS	Zurich Insurance Company Ltd Policy Number: EV976708
INSURERS AGENT	Hudson Foster LLP Ilkley Hall Park Ilkley LS29 9LD



TRUSTEES' REPORT

The Trustees' present their report along with the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Trustee Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

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The Charity is governed by a Scheme of Management for the School introduced by the Endowed Schools Commission in 1871. The Trust Deed has been amended in subsequent years, the latest amendment being in 1987 which was reviewed and considered fit for purpose in 2016.

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TRUSTEES' REPORT (CONTINUED)

Charitable Objects

The principal object of the Charity is to use the assets of the Foundation to enable Ermysted's Grammar School in the Parish of Skipton in Craven to provide all of its pupils, regardless of background, a highly academic education and a broad extra-curricular programme with the aims of building self-confidence, a desire to contribute to the wider community and developing life-long leisure interests.

In setting the objectives and planning the activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and fee-charging.

Aims and intended impact

To assist in achieving this objective the Charity will:

1. Manage the Assets of the Foundation, financial and material, to provide resources to maintain and develop the School's facilities in accordance with the wishes of the School's Governing Board.
2. Obtain professional advice when necessary to monitor financial investments.
3. Ensure appropriate safeguarding of land and investments.
4. Ensure appropriate systems are in place so that donor funds are invested and disbursed in accordance with their express wishes.

Principal Activities of the Year

Operations, which had been severely disrupted during the pandemic, returned to normal in 2022-23. Adjustments to the GCSE and A-Level examinations were unpicked; school trips, sports fixtures and fieldwork returned in force; and external sinks and one-way systems were removed from the school site.

Pupil progress continued to be good, in spite of these challenges, and the 2023 examination results were very pleasing.

Operational Performance of the School

The School had 823 pupils on roll in September 2023 (cf. 836 in September 2022).

GCSE:

- There were 115 pupils in Year 11 in 2023
- GCSE performance in 2023 was strong: Progress 8 was **+0.49** (above average) and Attainment 8 was **64.8** points
- 100% of pupils were entered for the English Baccalaureate
- 100% of pupils remained in education or entered employment

A LEVEL:

The pandemic led to the cancellation of the 2021 summer examinations and grades were awarded through a process of teacher assessments. Overall, this led to higher grades across the nation, invalidating the usual value-added calculations for A-Level. 2023 represented the first such public exams to be sat by the Year 13



cohort. No mitigation for the disruption of the pandemic was offered (as it was for the 2022 cohort) and exam boards set grade boundaries higher to return to the standards of 2019 (the last pre-pandemic cohort).

- There were 115 students in Year 13 in 2023
- A Level performance in 2023 was good: Average points score was 37.3
- Four students achieved a clean sweep of the top grade of A* and 27 students secured As or A*s. The large majority of students secured a place at their preferred destination, with universities continuing to offer flexibility on the day. 10 students secured places at the universities of Oxford and Cambridge, and three Medics and Vets were also successful.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

During the year the Income of the Charity was disbursed as shown on the attached Statement of Financial Activities and the financial position of the Charity is as shown on the Balance Sheet.

The Charity is greatly appreciative of the generous support given to the Foundation by the Friends of Ermysted's Association (previously Parents Association) and Ermysted's Old Boys Society. Both of these organisations having supported various Departments and the development of facilities during the year. Individual parents and Old Boys' have also generously supported the School via the Development Fund. The Fund was set up to provide a steady income stream to assist in covering the 10% contribution the Foundation is required to make to any Grant Aid provided by the Local Authority or the Department of Education and to support extra-curricular activities not fully covered by the School's Budget. Foundation Trustees and Governors would not be able to carry out all the work which has been accomplished without this support.

Investment Policy and Performance

The Trustees Investment powers are governed by the Trust Deed which permits the Charity's funds to be invested in any security listed on the London Stock Exchange.

At the present time, the Foundation funds are being managed by the Treasurer to the Trustees and are overseen by a Governor appointed by the Trustees on an annual basis at the Annual General Meeting of the Foundation Trust, the first meeting of the academic year in the Autumn Term.

Reserves

The Balance Sheet shows the net Assets of the Charity.

Note 12 of the Financial Statements describes the nature of the Prize Fund which is a restricted reserve.

PLANS FOR THE FUTURE

Due to the age of the original buildings and their Listed Buildings status, with the 1930's block, funding will continue to be concentrated on a schedule of maintenance and repairs together with Safeguarding measures.



TRUSTEES' REPORT (CONTINUED)

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Charities Act 2011 requires the Trustees of the Charity to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and its financial position at the end of the year. In preparing the financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make adjustments and estimates that are reasonable and prudent
- Follow applicable accounting standards and the Charities SORP (Statement of Recommended Practice), disclosing and explaining departures in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

Mrs Joanne Lloyd Chair of the Foundation Trust Chair of the Governing Body jlloyd@ermysteds.uk	Signed: 	Date: 10/10/24
Mrs Samantha Trelease Vice Chair of the Foundation Trust Vice Chair of the Governing Body strelease@ermysteds.uk	Signed: 	Date: 10/10/24
Mr David Frankland Secretary and Clerk to the Foundation Trust dfrankland@ermysteds.uk	Signed: 	Date: 10/10/24
Mrs Samantha Poole Treasurer to the Foundation Trust spoole@ermysteds.uk	Signed: 	Date: 10/10/24



STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income	3	119,048	6,897	125,944	231,561
Investment Income	4	37	74	112	35
Incoming resources from charitable activities					
Other Income		0	0	0	0
Total Incoming Resources		119,085	6,971	126,056	231,596
RESOURCES EXPENDED					
Expenditure on charitable activities	5	182,576	980	183,556	281,296
Governance Costs	6	1,712	0	1,712	1,722
Total Resources Expended		184,288	980	185,268	283,018
NET (OUTGOING)/INCOMING RESOURCES		(65,203)	5,991	(59,212)	(51,423)
NET MOVEMENT IN FUNDS		(65,203)	5,991	(59,212)	(51,423)
Fund balances brought forward		2,374,177	7,788	2,381,965	2,433,388
TOTAL FUNDS CARRIED FORWARD		2,308,974	13,779	2,322,753	2,381,965

The notes on pages 11 to 16 form part of these accounts



ERMYSTED'S GRAMMAR SCHOOL FOUNDATION TRUST
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

BALANCE SHEET AT 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets					
Tangible Assets	11	2,223,492	0	2,223,492	2,291,853
Total Fixed Assets		2,223,492	0	2,223,492	2,291,853
Current Assets					
Debtors	7	45,574		45,574	139,515
Cash at bank and in hand	8	42,037	14,255	56,292	187,082
Total Current Assets		87,612	14,255	101,866	326,596
Liabilities					
Creditors falling due within one year	9	2,130	475	2,605	212,609
Net Current Assets		85,481	13,780	99,261	113,987
Total Assets less current liabilities					
		2,308,973	13,780	2,322,753	2,405,840
Creditors falling due after more than one year					
	10	0	0	0	23,875
Total Assets less liabilities					
		2,308,973	13,780	2,322,753	2,381,965
The funds of the charity:					
Restricted funds			13,780	13,780	7,788
Unrestricted funds		2,308,973		2,308,973	2,374,177
Total Funds		2,308,973	13,780	2,322,753	2,381,965

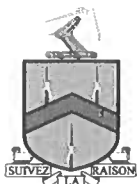
The notes on pages 11 to 16 form part of these accounts

Approved by the Trustees and signed on their behalf by:

Date: 10/10/24

Mrs J Lloyd

Chair of the Foundation Trust



Chair of the Governing Body

ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Charity Information

Ermysted's Grammar School is a charity registered in England and Wales. The registered office is Ermysted's Grammar School, Gargrave Road, Skipton BD23 1PL.

b. Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Charity's accounts have been prepared on a going concern basis, the Trustees consider that there are no material uncertainties that make the going concern assessment doubtful and that the charity will continue beyond the next 12 months.

c. Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, the Prize Fund, restricted to providing prizes.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

d. Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

The Charity has received government grants in the period. Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

e. Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis.

f. Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

g. Governance Costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees, together with an apportionment of overhead and support costs.

h. Cash at Bank and In Hand

Cash at bank and in hand is held to meet short term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments.

i. Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

j. Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residential values over their useful lives on the following basis:

Land:	nil
Freehold:	Buildings 2% Straight Line

2. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

Trustees received no emoluments (2022-24: £Nil) in the year ended 31 March 2024. The charity has no paid employees.

No Trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023-24: £Nil), and no Trustee expenses have been incurred.

3. VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Donations	3,033		3,033	23,019
Donations to Prize Fund		6,897	6,897	625
DfE Grant	116,014		116,014	207,917
	119,048	6,897	125,944	231,561

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Bank Interest Receivable	37	74	112	35
	37	74	112	35



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Prize Giving & Founders Day Expenses		980	980	1,555
Grant Earning Expenditure & Repairs	111,485		111,485	211,380
Depreciation	68,361		68,361	68,361
Photography Expenses	0		0	0
Donations to School	2,730		2,730	0
	182,576	980	183,556	281,296

6. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Independent Examiners & Audit Fees	800		800	800
Clerk Services	604		604	569
Insurance	308		308	353
	1,712	0	1,712	1,722

7. DEBTORS

	Total Funds 2023-24	Total Funds 2022-23
Debtors	45,574	99,391
Deferred Grant Debtor		40,123
Total Debtors	45,574	139,515



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

8. CASH AT BANKS AND IN HAND

	Total Funds 2023-24	Total Funds 2022-23
Current Account	-	5,224
Appeal Fund	42,037	5,385
Appeal Fund Reserve	-	69,576
Restricted Funds Account	14,255	10,678
Capital Account	-	96,219
School Fund	-	-
TOTAL CASH IN HAND	56,292	187,082

9. CREDITORS FALLING DUE WITHIN ONE YEAR

	Total Funds 2022-23	Total Funds 2021-22
Creditors	2,605	172,486
Deferred Grant Creditor	-	40,123
Accruals	-	-
	2,605	212,609

10. CREDITORS FALLING DUE MORE THAN ONE YEAR

	Total Funds 2022-23	Total Funds 2021-22
Creditors	-	23,875
Deferred Grant Creditor	-	-
Accruals	-	-
	-	23,875



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

11. FIXED ASSETS

	Freehold Buildings	Freehold Buildings
Cost:		
As at 1 April 2023	3,418,261	3,418,261
Additions	-	-
As at 31 March 2024	3,418,261	3,418,261
Depreciation:		
As at 1 April 2023	1,126,408	1,126,408
Charge for the year	68,361	68,361
As at 31 March 2024	1,194,769	1,126,408
Net book value:		
As at 1 April 2023	2,291,853	2,360,214
Charge for the year	-	-
As at 31 March 2024	2,223,492	2,291,853

Fixed assets include buildings constructed after 1959. Prior to that year it is not possible to reliably determine the cost of the construction.

The School lands were endowed to the School in the 16th Century. Parts of the School land were sold many years ago to finance the building of a new School on the present site in 1875. The cost of the remaining land is not included in these accounts as it cannot be reliably measured.

In both cases it is impractical to measure the fair value of the above and the costs of valuation outweigh the benefit to users of the accounts and the charity.

12. PRIZE FUND

The prize fund is a restricted reserve. The income it has generated is itemised in notes 3 and 4 of the financial statements. Expenditure associated with the fund is shown in note 5 as prize giving and founders day expenses.

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2024

I report on the financial statements of the charity for the year ended 31 March 2024 which are set out on pages 9 to 16.

The report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Act.
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below:

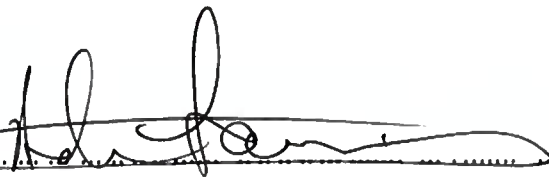
**INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2024
(CONTINUED)**

INDEPENDENT EXAMINERS STATEMENT

In connection with an examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - i. To keep accounting records in accordance with section 130 of the Act; and
 - ii. To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:  Date: .. 19 September 2024

Adrian Lawrence MBA
Accountant
Village Farm, Flaxton, York YO60 7RJ
07850 824313 adrianlawrence@outlook.com

ERMYSTED'S GRAMMAR SCHOOL

England & Wales - Charity number 529109

Accounts



ERMYSTED'S GRAMMAR SCHOOL FOUNDATION TRUST
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

**ERMYSTED'S GRAMMAR SCHOOL
FOUNDATION TRUST**

**REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

REGISTERED CHARITY NUMBER 529109



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Accounting Policies and Notes to the Accounts	11-16
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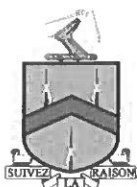
GOVERNORS AND ADVISERS

CHARITY REGISTRATION NUMBER	529109	
PRINCIPAL ADDRESS	Ermysted's Grammar School Gargrave Road Skipton BD23 1PL	
TRUSTEES & GOVERNORS	The Ermysted's Grammar School Governors are the Charity Trustees of Ermysted's Grammar School, Charity ("The Charity") and have all served in office throughout the year and to the date of the report except where indicated.	
	Mr C Worts (Chair) Mr S Clarkson (Vice Chair) Mr J Burton Mr H G Cutler Mr B Garner Dr S Humphrey Mrs J Lloyd Mrs D Swiffen Mrs S Trelease Mr M Evans Mrs V Anderson Mr A Hart Mrs S Poole Mr A M Davies	Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Trustee & Governor Headmaster Governor Governor Governor Associate Member
CLERK & SECRETARY TO THE TRUSTEES	Mr D Frankland	
TREASURER TO THE TRUSTEES	Mr A Wooley	
INDEPENDENT EXAMINERS	Adrian Lawrence Village Farm Flaxton York YO60 7RJ 08850 824313 adrianlawrence@outlook.com	



GOVERNORS AND ADVISERS (CONTINUED)

BANKERS	Barclays Bank plc 49 High Street Skipton BD23 1DH
SOLICITORS	Spencer Davies 6 Station Road Grassington Skipton BD23 5NQ
INSURERS	Zurich Insurance Company Ltd Policy Number: EV976708
INSURERS AGENT	Hudson Foster LLP Ilkley Hall Park Ilkley LS29 9LD



TRUSTEES' REPORT

The Trustees' present their report along with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Trustee Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

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On election, Trustees and Governors are provided with access to all documents supplied by the Department of Education regarding their responsibilities as Trustees and Governors. In addition, they are supplied by the School with the information relating to the School Development Plan, School data and current policies which are the statutory requirements for the administration of the School. All Trustees and Governors are expected to form links with areas of the School, for which they may have a particular skill or interest.

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TRUSTEES' REPORT (CONTINUED)

Charitable Objects

The principal object of the Charity is to use the assets of the Foundation to enable Ermysted's Grammar School in the Parish of Skipton in Craven to provide all of its pupils, regardless of background, a highly academic education and a broad extra-curricular programme with the aims of building self-confidence, a desire to contribute to the wider community and developing life-long leisure interests.

In setting the objectives and planning the activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and fee-charging.

Aims and intended impact

To assist in achieving this objective the Charity will:

1. Manage the Assets of the Foundation, financial and material, to provide resources to maintain and develop the School's facilities in accordance with the wishes of the School's Governing Board.
2. Obtain professional advice when necessary to monitor financial investments.
3. Ensure appropriate safeguarding of land and investments.
4. Ensure appropriate systems are in place so that donor funds are invested and disbursed in accordance with their express wishes.

Principal Activities of the Year

Operations, which had been severely disrupted during the pandemic, began to return to normal in 2021-22. Routines were re-established, extra-curricular initiatives re-launched, and external examinations were once again sat in person by candidates.

The School worked to support pupils through this process with a programme of carefully targeted interventions. Significant investment was made in resources and specialist staffing to help strengthen the pupils' reading and literacy.

Pupil progress continued to be good, in spite of these challenges, and the 2022 examination results were very pleasing.

Operational Performance of the School

The School had 836 pupils on roll in September 2022 (cf. 839 in September 2021).

The 2022 summer examination series took place as normal, with aids provided by the exam boards in certain subjects to attempt to mitigate the effect of the pandemic on the pupils' learning.

Due to the uneven impact of the pandemic, direct comparisons with data from previous years or between this School and other institutions should not be made.



TRUSTEES' REPORT (CONTINUED)

GCSE:

- There were 113 pupils in Year 11 in 2021-22
- GCSE performance in 2022 was strong: Progress 8 was **+0.63** and Attainment 8 was **73.7** points
- 100% of pupils were entered for the English Baccalaureate
- 96% of pupils achieved Grade 5 or higher in both GCSE Mathematics and GCSE English Language

A LEVEL:

- There were 123 students in Year 13 in 2021-22
- A Level performance in 2022 was strong: Average points score was 40.6
- 100% of pupils completed their main study programme
- No A Level progress data is being published for 2020-22 due to the methods used to issue GCSE grades during the pandemic

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

During the year the Income of the Charity was disbursed as shown on the attached Statement of Financial Activities and the financial position of the Charity is as shown on the Balance Sheet.

The Charity is greatly appreciative of the generous support given to the Foundation by the Friends of Ermysted's Association (previously Parents Association) and Ermysted's Old Boys Society. Both of these organisations having supported various Departments and the development of facilities during the year. Individual parents and Old Boys' have also generously supported the School via the Development Fund. The Fund was set up to provide a steady income stream to assist in covering the 10% contribution the Foundation is required to make to any Grant Aid provided by the Local Authority or the Department of Education and to support extra-curricular activities not fully covered by the School's Budget. Foundation Trustees and Governors would not be able to carry out all the work which has been accomplished without this support.

Investment Policy and Performance

The Trustees Investment powers are governed by the Trust Deed which permits the Charity's funds to be invested in any security listed on the London Stock Exchange.

At the present time, the Foundation funds are being managed by the Treasurer to the Trustees and are overseen by a Governor appointed by the Trustees on an annual basis at the Annual General Meeting of the Foundation Trust, the first meeting of the academic year in the Autumn Term.

Reserves

The Balance Sheet shows the net Assets of the Charity.

Note 12 of the Financial Statements describes the nature of the Prize Fund which is a restricted reserve.

PLANS FOR THE FUTURE

Due to the age of the original buildings and their Listed Buildings status, with the 1930's block, funding will continue to be concentrated on a schedule of maintenance and repairs together with Safeguarding measures.







TRUSTEES' REPORT (CONTINUED)

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Charities Act 2011 requires the Trustees of the Charity to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and its financial position at the end of the year. In preparing the financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make adjustments and estimates that are reasonable and prudent
- Follow applicable accounting standards and the Charities SORP (Statement of Recommended Practice), disclosing and explaining departures in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

Mr C Worts Chair of the Foundation Trust Chair of the Governing Body cworts@ermysteds.uk	Signed: 	Date: 10/10/23
Mr Stuart Clarkson Vice Chair of the Foundation Trust Vice Chair of the Governing Body sclarkson@ermysteds.uk	Signed: 	Date: 10/10/23
Mr David Frankland Secretary and Clerk to the Foundation Trust dfrankland@ermysteds.uk	Signed: 	Date: 10/10/23
Mr Alan Wooley Treasurer to the Foundation Trust awooley@ermysteds.uk	Signed: 	Date: 10/10/23



**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income	3	230,936	625	231,561	29,767
Investment Income	4	12	23	35	2
Incoming resources from charitable activities					
Other Income		0	0	0	0
Total Incoming Resources		230,947	648	231,596	29,768
RESOURCES EXPENDED					
Expenditure on charitable activities	5	279,741	1,555	281,296	95,756
Governance Costs	6	1,722	0	1,722	1,696
Total Resources Expended		281,463	1,555	283,018	97,452
NET (OUTGOING)/INCOMING RESOURCES		(50,516)	(907)	(51,423)	(67,684)
NET MOVEMENT IN FUNDS		(50,516)	(907)	(51,423)	(67,684)
Fund balances brought forward		2,424,693	8,695	2,433,387	2,501,071
TOTAL FUNDS CARRIED FORWARD		2,374,177	7,788	2,381,965	2,433,387

The notes on pages 11 to 16 form part of these accounts



ERMYSTED'S GRAMMAR SCHOOL FOUNDATION TRUST
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

BALANCE SHEET AT 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets					
Tangible Assets	11	2,291,853	0	2,291,853	2,360,214
Total Fixed Assets		2,291,853	0	2,291,853	2,360,214
Current Assets					
Debtors	7	139,515		139,515	1,660
Cash at bank and in hand	8	176,404	10,678	187,082	96,868
Total Current Assets		315,918	10,678	326,596	98,528
Liabilities					
Creditors falling due within one year	9	211,380	1,229	212,609	25,354
Net Current Assets		104,539	9,449	113,987	73,174
Total Assets less current liabilities		2,396,392	9,449	2,405,840	2,433,388
Creditors falling due after more than one year	10	22,215	1,660	23,875	0
Total Assets less liabilities		2,374,177	7,788	2,381,965	2,433,388
The funds of the charity:					
Restricted funds			7,788	7,788	8,695
Unrestricted funds		2,374,177		2,374,177	2,424,693
Total Funds		2,374,177	7,788	2,381,965	2,433,388

The notes on pages 11 to 16 form part of these accounts

Approved by the Trustees and signed on their behalf by:

C M W

Date: 10/10/23

Mr C Worts

Chair of the Foundation Trust

Chair of the Governing Body



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Charity Information

Ermysted's Grammar School is a charity registered in England and Wales. The registered office is Ermysted's Grammar School, Gargrave Road, Skipton BD23 1PL.

b. Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Charity's accounts have been prepared on a going concern basis, the Trustees consider that there are no material uncertainties that make the going concern assessment doubtful and that the charity will continue beyond the next 12 months.

c. Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, the Prize Fund, restricted to providing prizes.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

d. Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

The Charity has received government grants in the period. Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

e. Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis.

f. Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

g. Governance Costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees, together with an apportionment of overhead and support costs.

h. Cash at Bank and In Hand

Cash at bank and in hand is held to meet short term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments.

i. Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

j. Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residential values over their useful lives on the following basis:

Land:	nil
Freehold:	Buildings 2% Straight Line

2. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

Trustees received no emoluments (2022-23: £Nil) in the year ended 31 March 2023. The charity has no paid employees.

No Trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022-23: £Nil), and no Trustee expenses have been incurred.

3. VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Donations	23,019		23,019	9,204
Donations to Prize Fund		625	625	625
DfE Grant	207,917		207,917	19,937
	230,936	625	231,561	29,767

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Bank Interest Receivable	12	23	35	2
	12	23	35	2



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

5. EXPENDITURE ON CHARITABLE ACTIVITIES

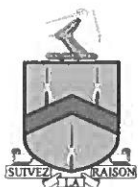
	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Prize Giving & Founders Day Expenses		1,555	1,555	1,280
Grant Earning Expenditure & Repairs	211,380		211,380	24,452
Depreciation	68,361		68,361	68,361
Photography Expenses	0		0	45
Donations to School	0		0	1,618
	279,741	1,555	281,296	95,756

6. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Independent Examiners & Audit Fees	800		800	800
Clerk Services	569		569	543
Insurance	353		353	353
	1,722	0	1,722	1,696

7. DEBTORS

	Total Funds 2022-23	Total Funds 2021-22
Debtors	99,391	1,660
Deferred Grant Debtor	40,123	-
Total Debtors	139,515	1,660



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

9. CASH AT BANKS AND IN HAND

	Total Funds 2022-23	Total Funds 2021-22
Current Account	5,224	4,128
Appeal Fund	5,385	48,986
Appeal Fund Reserve	69,576	5,373
Restricted Funds Account	10,678	10,655
Capital Account	96,219	24,928
School Fund	-	2,797
TOTAL CASH IN HAND	187,082	96,868

10. CREDITORS FALLING DUE WITHIN ONE YEAR

	Total Funds 2022-23	Total Funds 2021-22
Creditors	172,486	1,479
Deferred Grant Creditor	40,123	22,215
Accruals	-	1,660
	212,609	25,354

11. CREDITORS FALLING DUE MORE THAN ONE YEAR

	Total Funds 2022-23	Total Funds 2021-22
Creditors	23,875	-
Deferred Grant Creditor	-	-
Accruals	-	-
	23,875	-



ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS (CONTINUED)

12. FIXED ASSETS

	Freehold Buildings	Total
Cost:		
As at 1 April 2022	3,418,261	3,418,261
Additions	-	-
As at 31 March 2022	3,418,261	3,418,261
Depreciation:		
As at 1 April 2022	1,058,047	1,058,047
Charge for the year	68,361	68,361
As at 31 March 2023	1,126,408	1,126,408
Net book value:		
As at 1 April 2022	2,360,214	2,360,214
Charge for the year	-	-
As at 31 March 2023	2,291,853	2,291,853

Fixed assets include buildings constructed after 1959. Prior to that year it is not possible to reliably determine the cost of the construction.

The School lands were endowed to the School in the 16th Century. Parts of the School land were sold many years ago to finance the building of a new School on the present site in 1875. The cost of the remaining land is not included in these accounts as it cannot be reliably measured.

In both cases it is impractical to measure the fair value of the above and the costs of valuation outweigh the benefit to users of the accounts and the charity.

13. PRIZE FUND

The prize fund is a restricted reserve. The income it has generated is itemised in notes 3 and 4 of the financial statements. Expenditure associated with the fund is shown in note 5 as prize giving and founders day expenses.



INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2023

See attached report

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2023

I report on the financial statements of the charity for the year ended 31 March 2023 which are set out on pages 9 to 16.

The report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Act.
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below:

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

INDEPENDENT EXAMINERS STATEMENT

In connection with an examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - i. To keep accounting records in accordance with section 130 of the Act; and
 - ii. To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Date:

18 September 2023

Adrian Lawrence MBA
Accountant
Village Farm, Flaxton, York YO60 7RJ
07850 824313 adrianlawrence@outlook.com

ERMYSTED'S GRAMMAR SCHOOL

England & Wales - Charity number 529109

Accounts

REGISTERED CHARITY NUMBER 529109

ERMYSTED'S GRAMMAR SCHOOL

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

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ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 TRUSTEES,

GOVERNORS AND ADVISERS

CHARITY REGISTRATION NUMBER 529109

PRINCIPAL ADDRESS Ermysted's Grammar School
Gargrave Road
Skipton
BD23 IPL

TRUSTEES AND GOVERNORS The Ermysted's Grammar School Governors are the Charity Trustees of Ermysted's Grammar School, Charity ("the Charity") and have all served in office throughout the year and to the date of the report except where indicated.

Mr C Worts (Chair)	Trustee & Governor
Mr S Flanagan (Vice-Chair)	Trustee & Governor
Mr HG Cutler	Trustee & Governor
Dr S Humphrey	Trustee & Governor
Mrs J Lloyd	Trustee & Governor
Mrs D Swiffen	Trustee & Governor
Mr S J Clarkson	Trustee & Governor
Mrs S Trelease	Trustee & Governor
Mr M Evans	Headmaster/Governor
Mrs V Anderson	Governor
Mr A Hart	Governor
Mr B Garner	Governor
Mr J Burton	Governor
Mr C Baker	Governor
Mr A M Davies	Associate Member

CLERK AND SECRETARY TO THE TRUSTEES: Mr D Frankland

TREASURER TO THE TRUSTEES Mr A Wooley

INDEPENDENT EXAMINERS Adrian Lawrence
Village Farm, Flaxton, York YO60 7RJ
07850 824313
adrianlawrence@outlook.com

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 TRUSTEES,

GOVERNORS AND ADVISERS (continued)

BANKERS	Barclays Bank Plc 49 High Street Skipton BD23 1DH
SOLICITORS	Spencer Davies 6 Station Road Grassington Skipton BD23 JEW
INSURERS	Zurich Insurance Co Policy Number: EV976708
INSURERS AGENT	Hudson Foster LLP Ilkley Hall Park Ilkley LS29 9LD

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

The Trustees' present their report along with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note I to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by a Scheme of Management for the School introduced by the Endowed Schools Commission in 1871. The Trust Deed has been amended in subsequent years, the latest amendment being in 1987 which was reviewed and considered fit for purpose in 2016.

Recruitment and Training of Governors

The Trustee Governors who served during the year are listed on page 1 of these accounts. There are nine Trustees in total comprising seven Foundation Trustees per se, one Foundation Trustee appointed by the School's Parents Association and one Trustee appointed by the School's Old Boys' Society. New Foundation Trustees are elected by current Trustees. **All nine Foundation** Trustee Governors sit as Foundation Trustee Governors on the School's Governing Board where they hold a majority. Other Governors on the Governing Board who are not Trustees include the Head teacher and representatives of parents, co-opted, staff and the Local Authority.

On election, Trustees and Governors are provided with access to all documents supplied by the Department of Education regarding their responsibilities as Trustees and Governors and in addition they are supplied by the School with the information relating to the School Development Plan, School data and current policies which are the statutory requirements for the administration of the School. All Trustees and Governors are expected to form links with areas of the School, for which they may have a particular skill or interest.

Organisational Management

The Resources and Finance Committee and the School Improvement Committee meet regularly to cover all aspects of running the School and make appropriate recommendations for action to the Governing Board. The Clerk to the Foundation Trust Governing Board is appointed by the Trustees on an annual basis at the Annual General Meeting of the Foundation Trustees; the first meeting of the academic year in the Autumn Term. The Clerk to the Foundation Trust oversees the organisation of the Governing Board and its Committees.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT (continued)

Organisational Management (continued)

The Secretary to the Foundation Trust and the Charity is appointed by the Foundation Trustees on an annual basis at the Annual General Meeting of the Foundation Trustees; the first meeting of the academic year in the Autumn term.

The Treasurer to the Foundation Trust and Charity is appointed by the Foundation Trustees on an annual basis at the Annual General Meeting of the Foundation Trustees; the first meeting of the academic year in the Autumn term.

Risk Management

The Governing Board examines the major risks the School faces each financial year when preparing and updating the School Development Plan and has developed systems to monitor and control these risks and the impact they may have on the School in the future. Risk Management is also carried out for all extra-curricular activities such as School trips and in relation to any work carried out on the School premises whether in the form of maintenance or new development.

Charitable Objects

The principal object of the Charity is to use the assets of the Foundation to enable Ermysted's Grammar School in the Parish of Skipton in Craven to provide all its pupils, regardless of background, a highly academic education and a broad extra-curricular programme with the aims of building self-confidence, a desire to contribute to the wider community and developing life-long leisure interests.

In setting the objectives and planning the activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

Aims and intended impact

To assist in achieving this objective the Charity will:

1. Manage the Assets of the Foundation, financial and material, to provide resources to maintain and develop the School's facilities in accordance with the wishes of the School's Governing Board.
2. Obtain professional advice when necessary to monitor financial investments.
3. Ensure appropriate safeguarding of land and investments.
4. Ensure appropriate systems are in place so that donor funds are invested and disbursed in accordance with their express wishes.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT (continued)

Principal Activities of the Year

Operations during the year were severely impacted by the pandemic. Periods of remote learning, with pupils and staff working from home, combined with periods of blended learning, with some pupils and staff in School and others self-isolating at home, to make for a complicated and disjointed year.

The School strived to minimise disruption to the pupils' learning with carefully designed and rigorously enforced preventative measures and significant investments in IT and staff training. Schemes of learning were amended to account for the impact of the pandemic and staff and pupils became very creative in ensuring the extracurricular life of the School continued.

Pupil progress was good, in spite of these challenges, and the 2021 Centre Assessed Grades were very pleasing.

Operational Performance of the School

The School had 839 pupils on roll in September 2021 (cf. 826 in September 2020).

The pandemic meant that the 2021 summer examination series was cancelled. In its place, Ofqual developed a process by which Schools were asked to generate centre assessed grades (CAGs) for each entry, based on a process involving teacher assessment against national standards, internal quality assurance, and external quality assurance by the exam boards.

GCSE:

- There were 117 pupils in Year 11 in 2020-21.
- GCSE performance in 2021 was strong. It is not appropriate to compare this performance to previous years, however, due to differences in how the grades were awarded.

A LEVEL:

- There were 102 students in Year 13 in 2020-21.
- A Level performance in 2021 was strong. It is not appropriate to compare this performance to previous years, however, due to differences in how the grades were awarded.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT (continued)

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

During the year the Income of the Charity was disbursed as shown on the attached Statement of Financial Activities and the financial position of the Charity is as shown on the Balance Sheet.

The Charity is greatly appreciative of the generous support given to the Foundation by the Parents' Association and Ermysted's Old Boys' Society, both of these organisations having supplied various Departments and supported the development of facilities during the year. Individual parents and Old Boys' have also generously supported the School via the Development Fund. The Fund was set up to provide a steady income stream to assist in covering the 10% contribution the Foundation is required to make to any Grant Aid provided by the Local Authority or the Department of Education and to support extra-curricular activities not fully covered by the School's Budget. Foundation Trustees and Governors would not be able to carry out all the work which has been accomplished without this support.

Investment Policy and Performance

The Trustees Investment powers are governed by the Trust Deed which permits the Charity's funds to be invested in any security listed on the London Stock Exchange.

At the present time, the Foundation funds are being managed by the Treasurer to the Trustees and are overseen by a Governor appointed by the Trustees on an annual basis at the Annual General Meeting of the Foundation Trust, the first meeting of the academic year in the Autumn term.

Reserves

The Balance Sheet shows the net Assets of the Charity.

Note 10 of the Financial Statements describes the nature of the Prize Fund which is a restricted reserve.

PLANS FOR THE FUTURE

Due to the age of the original buildings and their Listed Building status, together with the 1930's block, funding will continue to be concentrated on a schedule of maintenance and repairs together with Safeguarding measures.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT (continued)

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Charities Act 2011 requires the Trustees of the Charity to prepare financial statements for each financial year which gives a true and fair view of the Charity's financial activities during the year and its financial position at the end of the year. In preparing the financial statements the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently
- make adjustments and estimates that are reasonable and prudent
- follow applicable accounting standards and the Charities SORP (Statement of Recommended Practice), disclosing and explaining departures in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

Mr C Worts
Chair of the Foundation Trust
Chair of the Governing Board
cworts@ermysteds.uk

Signed:



Date: 13/1/23

Mr Sean Flanagan
Vice Chair of the Foundation Trust Vice Chair of
the Governing Board
sflanagan@ermysteds.uk

Signed:



Date: 13/1/23

Mr David Frankland
Secretary and Clerk to the Foundation Trust
dfrankland@ermysteds.uk

Signed:



Date: 13/1/23

Mr Alan Wooley
Treasurer to the Foundation Trust
awooley@ermysteds.uk

Signed:



Date: 13/1/23

ERMYSTED'S GRAMMAR SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary Income	3	29,142	625	29,767	237,073
Investment Income	4	1	1	2	7
Incoming resources from charitable activities					
Other Income		-	-	-	-
Total incoming resources		29,142	626	29,768	237,080
RESOURCES EXPENDED					
Expenditure on charitable activities	5	94,476	1,280	95,756	307,739
		94,476	1,280	95,756	307,739
Governance costs	6	1,696	-	1,696	3,544
TOTAL RESOURCES EXPENDED		96,172	1,280	97,452	311,284
NET INCOMING RESOURCES		(67,030)	(654)	(67,684)	(74,204)
NET MOVEMENT IN FUNDS		(67,030)	(654)	(67,684)	(74,204)
Fund balances brought forward		2,491,723	9,349	2,501,071	2,575,275
TOTAL FUNDS CARRIED FORWARD		2,424,693	8,695	2,433,387	2,501,071

The notes on pages 12 to 17 form part of these accounts.

ERMYSTED'S GRAMMAR SCHOOL

BALANCE SHEET AT 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets					
Tangible Assets	10	2,360,214	-	2,360,214	2,428,575
Total Fixed Assets		2,360,214	0	2,360,214	2,428,575
Current Assets					
Debtors	7	1,660	-	1,660	173,943
Cash at bank and in hand	8	86,213	10,655	96,868	116,177
Total Current Assets		87,873	10,655	98,528	290,119
Liabilities					
Creditors falling due within one year	9	23,394	1,960	25,354	217,623
Net Current Assets		64,479	8,695	73,174	72,496
Total Assets less current liabilities		2,424,693	8,695	2,433,388	2,501,071
Creditors falling due after more than one year		-	-	-	-
Total Net Assets		2,424,693	8,695	2,433,388	2,501,071
The funds of the charity:					
Restricted funds			8,695	8,695	9,349
Unrestricted funds		2,424,693		2,424,693	2,491,723
Total Funds		2,424,693	8,695	2,433,388	2,501,071

Approved by the Trustees on 11th October 2022 and signed on their behalf by



Mr C Worts
Chairman, Governor

The notes on pages 12 to 17 form part of these accounts.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

I. ACCOUNTING POLICIES

a) Charity information

Ermysted's Grammar School is a charity registered in England and Wales. The registered office is Ermysted's Grammar School, Gargrave Road, Skipton, BD23 1PL.

b) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Charity's accounts have been prepared on a going concern basis, the trustees consider that there are no material uncertainties that make the going concern assessment doubtful and that the charity will continue beyond the next 12 months.

c) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, the Prize Fund, restricted to providing prizes.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2022

I. ACCOUNTING POLICIES (continued)

d) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

The Charity has received government grants in the period. Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

t) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

g) Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

I. ACCOUNTING POLICIES (continued)

h) Cash at bank and in hand

Cash at bank and in hand is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following basis:

Land nil
Freehold buildings 2% straight line

2. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

Trustees received no emoluments (2021-22: £Nil) in the year ended 31 March 2022. The charity has no paid employees.

No Trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021-22: £Nil), and no Trustee expenses have been incurred.

ERMYSTED'S GRAMMAR SCHOOL
ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

3. VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donations	9,204		9,204	12,543
Donations to Prize Fund		625	625	-
DFEE Grant	19,937		19,937	224,530
	29,142	625	29,767	237,073

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Bank Interest Receivable	1	1	2	7
	1	1	2	7

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Prize Giving and Founders Day Expenses		1,280	1,280	1,305
Opening balance correction	-	-	-	-32
Grant Earning Expenditure and Repairs	24,452		24,452	234,822
Depreciation	68,361		68,361	68,361
Photography Expenses	45		45	1,202
Donations to School	1,618		1,618	2,081
	94,476	1,280	95,756	307,739

It was identified during the year that there were some small differences on the opening balances, this has been corrected above

6. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Independent Examiners & Audit Fees	800		800	1,974
Clerk Services	543		543	1,288
Insurance	353		353	282
	1,696	-	1,696	3,544

ERMYSTED'S GRAMMAR SCHOOL
 ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED 31 MARCH 2022

7. DEBTORS

	Total Funds 2022	Total Funds 2021
	£	£
Debtors	1,660	1,755
Deferred Grant Debtor	-	172,188
	<u>1,660</u>	<u>173,943</u>

8. CASH AT BANK AND IN HAND

	Total Funds 2022	Total Funds 2021
	£	£
Current Account	4,128	3,108
Business Premium Account	10,655	10,654
Base Rate Tracker	5,373	5,372
Current Account Capital Fund	24,928	46,617
Appeal Fund	48,986	47,629
School Fund	2,797	2,797
	<u>96,868</u>	<u>116,177</u>

9. CREDITORS FALLING DUE WITHIN ONE YEAR

	Total Funds 2022	Total Funds 2021
	£	£
Creditors	1,479	-
Deferred Grant Creditor	22,215	98,744
Accruals	1,660	2,000
	<u>25,354</u>	<u>100,744</u>

ERMYSTED'S GRAMMAR SCHOOL
 ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED 31 MARCH 2022

10. FIXED ASSETS

	Freehold Buildings	Total
Cost:		
As at 1 April 2021	2,428,575	2,496,936
Additions	-	-
As at 31 March 2022	<u>2,428,575</u>	<u>2,496,939</u>
Depreciation:		
As at 1 April 2021	989,686	921,325
Charge for the year	68,361	68,361
As at 31 March 2022	<u>1,058,047</u>	<u>989,686</u>
Net book value:		
As at 1 April 2021	2,428,575	2,496,936
As at 31 March 2022	<u>2,360,214</u>	<u>2,428,575</u>

Fixed assets include buildings constructed after 1959. Prior to that year it is not possible to reliably determine the cost of construction.

The School lands were endowed to the School in the 16th Century. Parts of the School land were sold many years ago to finance the building of a new School on the present site in 1875. The cost of the remaining land is not included in these accounts as it cannot be reliably measured.

In both cases it is impractical to measure the fair value of the above and the costs of valuation outweigh the benefit to users of the accounts and the charity.

11. PRIZE FUND

The prize fund is a restricted reserve. The income it has generated is itemised in notes 3 and 4 of the financial statements. Expenditure associated with the fund is shown in note 5 as prize giving and founders day expenses.

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ERMYSTED'S GRAMMAR SCHOOL FOUNDATION

I report on the financial statements of the charity for the year ended 31 March 2021 which are set out on pages 8 to 17.

The report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Act.
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below:

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

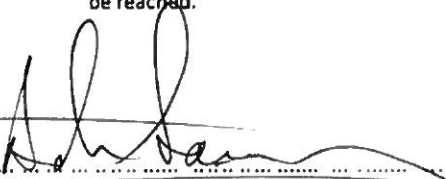
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ERMYSTED'S GRAMMAR SCHOOL FOUNDATION

INDEPENDENT EXAMINERS STATEMENT

In connection with an examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - i. To keep accounting records in accordance with section 130 of the Act; and
 - ii. To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:  Date: 25 / 01 / 2023

Adrian Lawrence
Village Farm, Flaxton, York YO60 7RJ
07850 824313
adrianlawrence@outlook.com

ERMYSTED'S GRAMMAR SCHOOL

England & Wales - Charity number 529109

Accounts

REGISTERED CHARITY NUMBER 529109

ERMYSTED'S GRAMMAR SCHOOL
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

Independent Examiner
Adrian Lawrence
Village Farm, Flaxton, York, YO60 7RJ
07850 824313
adrianlawrence@outlook.com

**ERMYSTED'S GRAMMAR SCHOOL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021 CONTENTS**

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ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES, GOVERNORS AND ADVISERS

**CHARITY REGISTRATION
NUMBER**

529109

PRINCIPAL ADDRESS

Ermysted's Grammar School
Gargrave Road
Skipton
BD23 IPL

**TRUSTEES AND
GOVERNORS**

The Ermysted's Grammar School Governors are the Charity Trustees of The Ermysted's Grammar School, Charity ("the Charity") and have all served in office throughout the year and to the date of the report except where indicated.

Mr C Worts (Chairman)	Trustee & Governor
Mr S Flanagan (Vice-Chairman)	Trustee & Governor
Mr AM Davies	Trustee & Governor
Mr HG Cutler	Trustee & Governor
Dr S Humphrey	Trustee & Governor
Mrs J Lloyd	Trustee & Governor
Mrs S E Stockton (Resigned <i>July 2020</i>)	Trustee & Governor
Mrs D Swiffen	Trustee & Governor
Mr S J Clarkson	Trustee & Governor
Mr S Trelease (Appointed <i>July 2020</i>)	Trustee & Governor
Mr K Oxley	Trustee
Mr M Evans	Headmaster/Governor
Mrs V Anderson	Governor
Mr A Hart	Governor
Mr A Jackson (Resigned <i>October 2020</i>)	Governor
Mr R Nazar (Appointed <i>October 2019</i>)	Governor
Mr B Gamer (Appointed <i>February 2020</i>)	Governor
Mr J Burton (Appointed <i>July 2020</i>)	Governor
Mr C Baker (Appointed <i>October 2020</i>)	Governor

**CLERK AND SECRETARY TO
THE TRUSTEES:**

Mr D Frankland

**TREASURER TO
THE TRUSTEES**

Mr K Oxley (Resigned *September 2020*)
Mr A Wooley (Appointed *October 2020*)

**INDEPENDENT
EXAMINERS**

Adrian Lawrence

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES, GOVERNORS AND ADVISERS (continued)

BANKERS

Barclays Bank Plc
49 High Street
Skipton
BD23 1DH

SOLICITORS

Spencer Davies
6 Station Road
Grassington
Skipton
BD23 1JEW

INSURERS

Zurich Insurance Co
Policy Number: EV976708

INSURERS AGENT

Hudson Foster LLP
Ilkley Hall Park
Ilkley
LS299LD

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' REPORT

The Trustees' present their report along with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note I to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by a Scheme of Management for the School introduced by the Endowed Schools Commission in 1871. The Trust Deed has been amended in subsequent years, the latest amendment being in 1987 which was reviewed and considered fit for purpose in 2016.

Recruitment and Training of Governors

The Trustee Governors who served during the year are listed on page 1 of these accounts. There are nine Trustees in total comprising seven Foundation Trustees per se, one Foundation Trustee appointed by the School's Parents Association and one Trustee appointed by the Schools Old Boys' Society. New Foundation Trustees are elected by current Trustees. All nine Foundation Trustee Governors sit as Foundation Trustee Governors on the School's Governing Board where they hold a majority. Other Governors on the Governing Board who are not Trustees include the Headteacher and representatives of parents, co-opted, staff and the Local Authority.

On election, Trustees and Governors are provided with access to all documents supplied by the Department of Education regarding their responsibilities as Trustees and Governors and in addition they are supplied by the school with the information relating to the School Development Plan, School data and current policies which are the statutory requirements for the administration of the School. All Trustees and Governors are expected to form links with areas of the School, for which they may have a particular skill or interest.

Organizational Management

The Resources and Finance Committee and the School Improvement Committee meet regularly to cover all aspects of running the School and make appropriate recommendations for action to the Governing Board. The Clerk to the Foundation Trust Governing Board is appointed by the Trustees on an annual basis at the Annual General Meeting of the Foundation Trustees; the first meeting of the academic year in the Autumn Term. The Clerk to the Foundation Trust oversees the organization of the Governing Board and its Committees.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' REPORT (continued)

Organizational Management (continued)

The Secretary to the Foundation Trust and the Charity is appointed by the Foundation Trustees on an annual basis at the Annual General Meeting of the Foundation Trustees; the first meeting of the academic year in the Autumn term.

The Treasurer to the Foundation Trust and Charity is appointed by the Foundation Trustees on an annual basis at the Annual General Meeting of the Foundation Trustees; the first meeting of the academic year in the Autumn term.

Risk Management

The Governing Board examines the major risks the school faces each financial year when preparing and updating the School Development Plan and has developed systems to monitor and control these risks and the impact they may have on the School in the future. Risk Management is also carried out for all extra-curricular activities such as school trips and in relation to any work carried out on the School premises whether in the form of maintenance or new development.

Charitable Objects

The principal object of the Charity is to use the assets of the Foundation to enable Ermysted's Grammar School in the Parish of Skipton in Craven to provide all its pupils, regardless of background, a highly academic education and a broad extra-curricular programme with the aims of building self-confidence, a desire to contribute to the wider community and developing life-long leisure interests.

In setting the objectives and planning the activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

Aims and intended impact

To assist in achieving this objective the Charity will:

1. Manage the Assets of the Foundation, financial and material, to provide resources to maintain and develop the School's facilities in accordance with the wishes of the School's Governing Board.
2. Obtain professional advice when necessary to monitor financial investments.
3. Ensure appropriate safeguarding of land and investments.
4. Ensure appropriate systems are in place so that donor funds are invested and disbursed in accordance with their express wishes.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' REPORT (continued)

Principal Activities of the Year

In September 2019 the school embarked on an ambitious plan to broaden and extend the school curriculum. This wide-ranging plan will be fully completed by the end of the 2021-22 academic year, with the 2022 Year 11 cohort being the first to sit the increased number of GCSEs.

Many planned activities had to be curtailed, however, following the first national lockdown in March 2020.

Operational Performance of the School

The school had 826 pupils on roll in September 2020 (cf. 798 in September 2019)

GCSE:

- There were 116 pupils in Year 11 in 2019-20.
- GCSE performance in 2020 was strong. It is not appropriate to compare this performance to previous years, however, due to differences in how the grades were awarded.
- The pandemic and subsequent lockdown meant that the 2020 summer examination series was cancelled. In its place, Ofqual developed a process by which schools were asked to generate centre assessed grades (CAGs) for each entry, which would then be subject to a national moderation process that was informed by the prior attainment of the student and the results achieved in recent years by each centre.

A LEVEL:

- There were 104 students in Year 13 in 2019-20.
- A Level performance in 2020 was strong. It is not appropriate to compare this performance to previous years, however, due to differences in how the grades were awarded.
- The pandemic and subsequent lockdown meant that the 2020 summer examination series was cancelled. In its place, Ofqual developed a process by which schools were asked to generate centre assessed grades (CAGs) for each entry, which would then be subject to a national moderation process that was informed by the prior attainment of the student and the results achieved in recent years by each centre.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' REPORT (continued)

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

During the year the Income of the Charity was disbursed as shown on the attached statement of financial activities and the financial position of the Charity is as shown on the Balance Sheet.

The Charity is greatly appreciative of the generous support given to the Foundation by the Parents' Association and Ermysted's Old Boys' Society, both of these organizations having supplied various Departments and the development of facilities during the year. Individual parents and Old Boys' have also generously supported the School via the Development Fund. The Fund was set up to provide a steady income stream to assist in covering the 10% contribution the Foundation is required to make to any Grant Aid provided by the Local Authority or the Department of Education and to support extra-curricular activities not fully covered by the School's Budget. Foundation Trustees and Governors would not be able to carry out all the work which has been accomplished without this support.

Investment Policy and Performance

The Trustees Investment powers are governed by the Trust Deed which permits the Charity's funds to be invested in any security listed on the London Stock Exchange.

At the present time, the Foundation funds are being managed by the Treasurer to the Trustees and are overseen by a Governor appointed by the Trustees on an annual basis at the Annual General Meeting of the Foundation Trust, the first meeting of the academic year in the Autumn term.

Reserves

The Balance Sheet shows the net Assets of the Charity.

Note 10 of the Financial Statements describes the nature of the Prize Fund which is a restricted reserve.

PLANS FOR THE FUTURE

Due to age of the original buildings and their Listed Building status, together with the 1930's block, funding will continue to be concentrated on a schedule of maintenance and repairs together with Safeguarding measures.

ERMYSTEDS GRAMMAR SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' REPORT (continued)

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Charities Act 2011 requires the Trustees of the Charity to prepare financial statements for each financial year which gives a true and fair view of the Charity's financial activities during the year and its financial position at the end of the year. In preparing the financial statements the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently make adjustments and estimates that are reasonable and prudent
- follow applicable accounting standards and the Charities SORP (Statement of Recommended Practice), disclosing and explaining departures in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

Mr C Worts
Chair of the Foundation Trust
Chair of the Governing Board
cworts@ermysteds.n-yorks.sch.uk


Signed  Date24/3/22

Mr Sean Flanagan
Vice Chair of the Foundation Trust
Vice Chair of the Governing Board
sflanagan@ermysteds.n-yorks.sch.uk

Signed  Date 24/3/22.....

Mr David Frankland
Secretary and Clerk to the Foundation Trust

dfrankland@ermysteds.n-yorks.sch.uk

Signed.....  Date ..24/3/22.....

Mr Alan Wooley
Treasurer to the Foundation Trust
awooley@ermysteds.n-yorks.sch.uk


Signed Date ...24/3/22.....

ERMYSTED'S GRAMMAR SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary Income	3	237,073		237,073	21,755
Investment Income	4	2	5	7	30
Incoming resources from charitable activities					
Other Income		-	-	-	-
Total incoming resources		237,075	5	237,080	21,785
RESOURCES EXPENDED					
Expenditure on charitable activities	5	306,714	1,025	307,739	97,447
		306,714	1,025	307,739	97,447
Governance costs	6	3,544	-	3,544	2,454
TOTAL RESOURCES EXPENDED		310,259	1,025	311,284	99,899
NET INCOMING RESOURCES		(73,183)	(1,020)	(74,204)	(78,111)
NET MOVEMENT IN FUNDS		(73,183)	(1,020)	(74,204)	(78,111)
Fund balances brought forward		2,564,906	10,369	2,575,275	2,653,386
TOTAL FUNDS CARRIED FORWARD		2,491,723	9,349	2,501,071	2,575,275

The notes on pages 11 to 17 form part of these accounts.

ERMYSTED'S GRAMMAR SCHOOL

BALANCE SHEET AT 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Fixed Assets					
Tangible Assets	10	2,428,575	0	2,428,575	2,496,936
Total Fixed Assets		2,428,575	0	2,428,575	2,496,936
Current Assets					
Debtors	7	173,943		173,943	
Cash at bank and in hand	8	105,523	10,654	116,177	179,083
Total Current Assets		279,466	10,654	290,119	179,083
Liabilities					
Creditors falling due within one year	9	216,318	1,305	217,623	100,744
Net Current Assets		63,148	9,349	72,496	78,339
Total Assets less current liabilities		2,491,723	9,349	2,501,071	2,575,275
Creditors falling due after more than one year		0	0	0	0
Total Net Assets		2,491,723	9,349	2,501,071	2,575,275
The funds of the charity:					
Restricted funds			9,349	9,349	10,369
Unrestricted funds		2,491,723		2,491,723	2,564,906
Total Funds		2,491,723	9,349	2,501,071	2,575,275

Approved by the Trustees on 22/3/22..... and signed on their behalf by



Mr C Worts
Chairman, Governor

The notes on pages 11 to 17 form part of these accounts.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

I. ACCOUNTING POLICIES

a) Charity information

Ermysted's Grammar School is a charity registered in England and Wales. The registered office is Ermysted's Grammar School, Gargrave Road, Skipton, B023 IPL.

b) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Charity's accounts have been prepared on a going concern basis, the trustees consider that there are no material uncertainties that make the going concern assessment doubtful and that the charity will continue beyond the next 12 months.

c) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, the Prize Fund, restricted to providing prizes.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

I. ACCOUNTING POLICIES (continued)

d) Income recognition

All income is recognized once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognized when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognized until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

The Charity has received government grants in the period. Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognized when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Expenditure recognition

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

t) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

g) Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

ERMYSTED'S GRAMMAR SCHOOL

ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (continued)

h) Cash at bank and in hand

Cash at bank and in hand is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments.

i) Creditors and provisions

Creditors and provisions are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any trade discounts due.

j) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognized so as to write off the cost of assets less their residual values over their useful lives on the following basis:

Land nil
Freehold buildings 2% straight line

2. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

Trustees received no emoluments (2020: £Nil) in the year ended 31 March 2021. The charity has no paid employees.

No Trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020: £Nil), and no Trustee expenses have been incurred.

ERMYSTED'S GRAMMAR SCHOOL
ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

3. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations	12,543		12,543	21,066
School Fund			-	30
DFEE Grant	224,530		224,530	659
	237,073	-	237,073	21,755

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank Interest Receivable	2	5	7	30
	2	5	7	30

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Prize Giving and Founders Day Expenses		1,305	1,305	2,281
Opening balance correction	248	-280	-32	-
Grant Earning Expenditure and Repairs	234,822		234,822	15,800
Depreciation	68,361		68,361	68,361
Photography Expenses	1,202		1,202	-
Donations to School	2,081		2,081	11,000
	306,714	1,025	307,739	97,442

It was identified during the year that there were some small differences on the opening balances, this is corrected above

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Independent Examiners & Audit Fees	1,974		1,974	2,252
Clerk Services	1,288		1,288	-
Insurance	282		282	202
	3,544	-	3,544	2,454

ERMYSTED'S GRAMMAR SCHOOL
 ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED 31 MARCH 2021

7. DEBTORS

	Total Funds 2021	Total Funds 2020
	£	£
Debtors	1,755	-
Deferred Grant Debtor	172,188	-
	<u>173,943</u>	<u>-</u>

8. CASH AT BANK AND IN HAND

	Total Funds 2021	Total Funds 2020
	£	£
Current Account	3,108	7,312
Business Premium Account	10,654	10,649
Base Rate Tracker	5,372	5,370
Current Account Capital Fund	46,617	116,115
Appeal Fund	47,629	36,840
School Fund	2,797	2,797
	<u>116,177</u>	<u>179,083</u>

9. CREDITORS FALLING DUE WITHIN ONE YEAR

	Total Funds 2021	Total Funds 2020
	£	£
Creditors	5,611	-
Deferred Grant Creditor	212,012	98,744
Accruals	-	2,000
	<u>217,623</u>	<u>100,744</u>

ERMYSTED'S GRAMMAR SCHOOL
 ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED 31 MARCH 2021

10. FIXED ASSETS

	Freehold Buildings	Total
Cost:		
As at 1 April 2020	2,496,936	2,496,936
Additions	-	-
As at 31 March 2021	2,496,939	2,496,939
Depreciation:		
As at 1 April 2020	921,325	921,325
Charge for the year	68,361	68,361
As at 31 March 2021	989,686	989,686
Net book value:		
As at 1 April 2020	2,496,936	2,496,936
As at 31 March 2021	2,428,575	2,428,575

Fixed assets include buildings constructed after 1959. Prior to that year it is not possible to reliably determine the cost of construction.

The school lands were endowed to the school in the 16th Century. Parts of the school land were sold many years ago to finance the building of a new school on the present site in 1875. The cost of the remaining land is not included in these accounts as it cannot be reliably measured.

In both cases it is impractical to measure the fair value of the above and the costs of valuation outweigh the benefit to users of the accounts and the charity.

11. PRIZE FUND

The prize fund is a restricted reserve. The income it has generated is itemized in notes 3 and 4 of the financial statements. Expenditure associated with the fund is shown in note 5 as prize giving and founders day expenses.

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ERMYSTED'S GRAMMAR SCHOOL FOUNDATION

I report on the financial statements of the charity for the year ended 31 March 2021 which are set out on pages 8 to 15.

The report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Act.
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below:

Continued

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

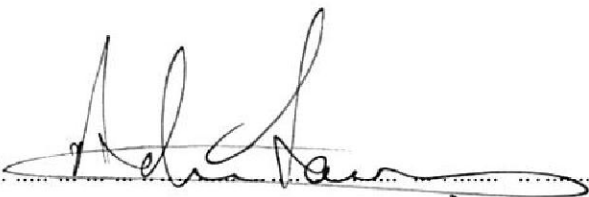
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ERMYSTED'S
GRAMMAR SCHOOL FOUNDATION (continued)**

INDEPENDENT EXAMINER'S STATEMENT

In connection with an examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:  Date: 01/04/2022

Adrian Lawrence
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