

THE BRADFORD TEXTILE SOCIETY TRUST

England & Wales · Charity number 529101

Details

Status Registered

Legal form Trust

Registered 1967-10-10

Register [View on the Charity Commission register](#)

Contact

Address ADAM & CO
1 Edmund Street
Bradford
BD5 0BH

Phone 07886229434

Email barrysmith@adam-co.com

Website www.bradfordtextilesociety.org.uk

Activities

Objects: THE EDUCATION OF PERSONS ENGAGED OR EMPLOYED IN THE TEXTILE INDUSTRY OR ANY PART THEROF. THE PROMOTION OF THE STUDY OF ARTS AND SCIENCES CONNECTED WITH OR USED IN THE TEXTILE INDUSTRY BY MEANS FO LECTURES AND THE READING OF PATERS ON SUBJECTS RELATING TO THE TEXTILE INDUSTRY

Activities: Monthly lecture meetings, an annual Design Competition open to students and designers throughout the UK, an annual Design Seminar, and an annual Dinner

Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** BRADFORD AND WEST RIDING OF YORKSHIRE
- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	-	-	-	-
2024-06-30	£31,672	£25,886	-	-
2023-06-30	£40,099	£28,984	-	-
2022-06-30	£30,594	£29,970	-	-
2021-06-30	£30,443	£30,117	-	-
2020-06-30	£43,301	£45,406	-	-

Trustees

Name	Role	Appointed
THE BRADFORD TEXTILE SOCIETY LIMITED		

THE BRADFORD TEXTILE SOCIETY TRUST

England & Wales - Charity number 529101

Accounts

THE BRADFORD TEXTILE SOCIETY TRUST
(Established 14 September 1959)

Registered Charity Number 529101

UNAUDITED FINANCIAL STATEMENTS

For the year ended

30 June 2024

THE BRADFORD TEXTILE SOCIETY TRUST

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THE BRADFORD TEXTILE SOCIETY TRUST

Registered charity number: 529101

EXECUTIVE COUNCIL REPORT TO MEMBERS

The Executive Council present their report and financial statements for the year ended 30 June 2024.

Principal Address

First Floor
1 Edmund Street
Bradford
West Yorkshire
BD5 0BH

Activities

The Society is constituted as a Trust, the governing document is a Trust Deed completed on 14 September 1959.

The objects of the Society are the furtherance of the interests of the textile industry by the education of persons engaged or employed therein and the promotion of the discussion and consideration of all questions affecting the industry.

The Bradford Textile Society Trust arranges a programme of speakers during the year, either for on line or in person presentation. The Society Dinner was once again held this year, with 80 members and guests attending. The Society's Annual Design Competition continues to attract a high level of interest from students and designers throughout the United Kingdom and we are grateful for the support that we receive from the following

British Wool
Glencroft Limited
J H Clissold & Sons Ltd
John Smedley Limited
LAPA Charitable Trust
Luxury Fabrics Limited
Prestigious Textiles Limited
The Alternative Flooring Company
The Association of Fashion and Textiles Courses
The Campaign for Wool
The Clothworkers Company
The Company of Merchants of the Staple of England
The Cotton Industry War Memorial Trust
The Draper's Charitable Fund
The Retail and Textile Company
The Textile Institute
The Woolmark Company
The Worshipful Company of Dyers

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit when planning and undertaking the Society's work for the year.

State of Affairs

The result for the year is considered to be satisfactory.

THE BRADFORD TEXTILE SOCIETY TRUST

Registered charity number: 529101

COUNCIL REPORT TO MEMBERS (continued)

Reserves Policy

Net assets at 30 June 2024 amounted £35,966 (2023: £30,180). The Trustees consider the level of reserves to be prudent having regard to the Trust's anticipated future requirements.

Trustee

The Bradford Textile Society Limited.

The Executive Council

General control and management of the Trust is vested in the Executive Council subject to the express provisions of the Trust Deed.

The following were members of the Executive Council during the year:

Pam Brook
Malcolm Campbell
Christopher Clapham
Gillian Craven
David W Gallimore
Sir James F Hill Bt OBE DL
Caroline Hodgson BSc (Hons), MA, CText ATI
Malcolm D Jarvis
Haldi Kranich-Wood
Ceri Lewis
Barry Smith
Tamar Stewart

Members of the Executive Council are elected by members of the Trust at the Annual General Meeting.

Statement of Trustees' responsibilities

The purpose of this statement is to distinguish the Trustee's responsibilities for the accounts from those of the independent examiners as stated in their report.

The Charities Act 2011 requires the Trustee's to prepare accounts each financial year.

In preparing the accounts the Trustees should follow best practice and:

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent;

follow the recommendations of the Charity Commission and accounting profession with regard to form and content of the accounts, or to disclose and explain any departures therefrom; and

prepare the accounts on the going concern basis unless it is inappropriate to assume that the Charity will be able to continue to meet its objectives.

THE BRADFORD TEXTILE SOCIETY TRUST

Registered charity number: 529101

COUNCIL REPORT TO MEMBERS (continued)

Statement of Trustees' responsibilities (continued)

The Trustees are responsible for keeping accounting records which are such as to disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable the trustees to ensure that the accounts comply with the disclosure regulations. They are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for prevention and detection of error, fraud and other irregularities.

Independent examiner

A resolution proposing the re-appointment of Adam & Co Accountancy Limited as independent examiner of the Trust will be put to the Annual General Meeting.

Malcolm Campbell
President

07 September 2024

THE BRADFORD TEXTILE SOCIETY TRUST

Registered charity number: 529101

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRADFORD TEXTILE SOCIETY TRUST

We report on the accounts of the Trust for the year ended 30 June 2024 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is our responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act: and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met;

or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adam & Co Accountancy Limited
1 Edmund Street
Bradford
West Yorkshire
BD5 0BH

7 September 2024

THE BRADFORD TEXTILE SOCIETY TRUST

Income and expenditure account for the year ended 30 June 2024

	2024	2023
	£	£
INCOME		
Subscriptions	2,170	2,210
Investment income	831	254
Design competition	26,826	29,285
Grant for ongoing development - Drapers Charitable Fund	-	3,000
Grant for video equipment and lectures - CIWMT	-	3,500
Grant for Society development - The Dyers Company	-	1,500
Claim for damaged furniture boards	-	350
Annual Dinner surplus	845	
Design competition - previous year's Travel award	1,000	
TOTAL INCOME	<u>31,672</u>	<u>40,099</u>
EXPENDITURE		
Events		
Design competition	16,901	19,214
October 2024 Awards presentation	1,202	
Secretarial fees relating to design competition	6,017	7,500
	<u>24,120</u>	<u>26,714</u>
Total event expenses	<u>24,120</u>	<u>26,714</u>
Administrative expenses		
Independent examiner's fees	500	500
Filing fee - Annual Confirmation Statement	13	13
General secretarial fees	-	1,293
Internet and website	260	346
Computer and sundry expenses	-	118
New lap top	953	
Information Confirmation subscription	40	-
Total administrative expenses	<u>1,766</u>	<u>2,270</u>
TOTAL EXPENDITURE	<u>25,886</u>	<u>28,984</u>
Excess of income over expenditure	<u>5,786</u>	<u>11,115</u>

THE BRADFORD TEXTILE SOCIETY TRUST

Notes to the Accounts for the year ended 30 June 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2 Tangible fixed assets

	Office equipment £
Cost	
At 1 July 2023	2,443
At 30 June 2024	<u>2,443</u>
Depreciation	
At 1 July 2023	2,443
At 30 June 2024	<u>2,443</u>
Net book value	
At 30 June 2024	<u>-</u>

Fixed assets are depreciated on a straight line basis at 25% per annum.

3 Debtors	2024	2023
	£	£
Design competition	<u>415</u>	<u>2,080</u>

4 Creditors: amounts falling due within one year	2024	2023
	£	£
Sundry expenses	500	-
Secretarial fees - June	-	750
Design competition 2025 Travel award	2,500	-
CIWMT City of Culture	1,000	-
Design competition costs	16,213	18,820
	<u>20,213</u>	<u>19,570</u>

5 Reserves	2024	2023
	£	£
Reserves as at 1 July 2023	30,180	19,065
Excess of income over expenditure	5,786	11,115
Reserves as at 30 June 2024	<u>35,966</u>	<u>30,180</u>

6 The Bradford Textile Society Limited

The Bradford Textile Society Limited, a company limited by guarantee, is the Trustee of the Trust. The Executive Council of the Trust has made a provision for doubtful debts of £6,407 in previous years.

THE BRADFORD TEXTILE SOCIETY TRUST

Notes to the Accounts

for the year ended 30 June 2024

The Executive Council consider it unlikely that the debt of £6,407 will be repaid prior to 30-Jun-25

The Bradford Textile Society Limited (Limited by Guarantee)

Balance sheet as at 30 June 2024

	2024 £	2023 £
Current liabilities		
Amounts due to The Bradford Textile Society Trust	<u>(6,407)</u>	<u>(6,407)</u>
Represented by:		
Income and expenditure account		
Balance	<u>(6,407)</u>	<u>(6,407)</u>

The guarantee provided by the members of the Trust, in accordance with the Articles of Association, is an amount as may be required not exceeding one year's ordinary membership subscription to the Trust.

THE BRADFORD TEXTILE SOCIETY TRUST

England & Wales - Charity number 529101

Accounts

THE BRADFORD TEXTILE SOCIETY TRUST
(Established 14 September 1959)

Registered Charity Number 529101

UNAUDITED FINANCIAL STATEMENTS

For the year ended

30 June 2023

THE BRADFORD TEXTILE SOCIETY TRUST

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THE BRADFORD TEXTILE SOCIETY TRUST

Registered charity number: 529101

EXECUTIVE COUNCIL REPORT TO MEMBERS

The Executive Council present their report and financial statements for the year ended 30 June 2023.

Principal Address

First Floor
1 Edmund Street
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BD5 0BH

Activities

The Society is constituted as a Trust, the governing document is a Trust Deed completed on 14 September 1959.

The objects of the Society are the furtherance of the interests of the textile industry by the education of persons engaged or employed therein and the promotion of the discussion and consideration of all questions affecting the industry.

The principal activities of The Bradford Textile Society Trust are the Evening Lecture Meetings, the Annual Design Competition and the publishing of the Society's activities on the internet. The Design Competition continues to attract increasing interest from students and designers throughout the United Kingdom and this year's competition showed a significant increase in entries.

Sponsorship and support for the Competition and the Society has been received from the following:

British Wool
Glencroft Limited
J H Clissold & Sons Ltd
John Smedley Limited
LAPA Charitable Trust
Luxury Fabrics Limited
Prestigious Textiles Limited
The Alternative Flooring Company
The Association of Fashion and Textiles Courses
The Campaign for Wool
The Clothworkers Company
The Company of Merchants of the Staple of England
The Cotton Industry War Memorial Trust
The Draper's Charitable Fund
The Retail and Textile Company
The Textile Institute
The Woolmark Company
The Worshipful Company of Dyers

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit when planning and undertaking the Society's work for the year.

State of Affairs

The result for the year is considered to be satisfactory in view of the continuing difficult economic climate and the aftermath of restrictions imposed as a result of the Covid-19 pandemic.

THE BRADFORD TEXTILE SOCIETY TRUST

Registered charity number: 529101

COUNCIL REPORT TO MEMBERS (continued)

Reserves Policy

Net assets at 30 June 2023 amounted £30,180 (2022: £19,065). The Trustees consider the level of reserves to be prudent having regard to the Trust's anticipated future requirements.

Trustee

The Bradford Textile Society Limited.

The Executive Council

General control and management of the Trust is vested in the Executive Council subject to the express provisions of the Trust Deed.

The following were members of the Executive Council during the year:

Vivienne Bradley BA (Hons)

Pam Brook

Malcolm Campbell

Christopher Clapham

Gillian Craven

David W Gallimore

Sir James F Hill Bt OBE DL

Caroline Hodgson BSc (Hons), MA, CText ATI

Malcolm D Jarvis

Haldi Kranich-Wood

Ceri Lewis

Barry Smith

Tamar Stewart

Billy Temperton Skidmore BA (Hons), PGCE, MCSD, ACFI, FRSA, CText ATI

Members of the Executive Council are elected by members of the Trust at the Annual General Meeting.

Statement of Trustees' responsibilities

The purpose of this statement is to distinguish the Trustee's responsibilities for the accounts from those of the independent examiners as stated in their report.

The Charities Act 2011 requires the Trustee's to prepare accounts each financial year.

In preparing the accounts the Trustees should follow best practice and:

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent;

follow the recommendations of the Charity Commission and accounting profession with regard to form and content of the accounts, or to disclose and explain any departures therefrom; and

prepare the accounts on the going concern basis unless it is inappropriate to assume that the Charity will be able to continue to meet its objectives.

THE BRADFORD TEXTILE SOCIETY TRUST

Registered charity number: 529101

COUNCIL REPORT TO MEMBERS (continued)

Statement of Trustees' responsibilities (continued)

The Trustees are responsible for keeping accounting records which are such as to disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable the trustees to ensure that the accounts comply with the disclosure regulations. They are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for prevention and detection of error, fraud and other irregularities.

Independent examiner

A resolution proposing the re-appointment of Adam & Co Accountancy Limited as independent examiner of the Trust will be put to the Annual General Meeting.

Professor Parikshit Goswami
President

11 September 2023

THE BRADFORD TEXTILE SOCIETY TRUST

Registered charity number: 529101

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRADFORD TEXTILE SOCIETY TRUST

We report on the accounts of the Trust for the year ended 30 June 2023 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is our responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act: and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met;

or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adam & Co Accountancy Limited
1 Edmund Street
Bradford
West Yorkshire
BD5 0BH

11 September 2023

THE BRADFORD TEXTILE SOCIETY TRUST

Income and expenditure account for the year ended 30 June 2023

	2023 £	2022 £
INCOME		
Subscriptions	2,210	2,235
Investment income	254	39
Design competition	29,285	28,320
Grant for ongoing development - Drapers Charitable Fund	3,000	-
Grant for video equipment and lectures - CIWMT	3,500	-
Grant for Society development - The Dyers Company	1,500	-
Claim for damaged furniture boards	350	-
TOTAL INCOME	<u>40,099</u>	<u>30,594</u>
EXPENDITURE		
Events		
Design competition	19,214	18,796
Secretarial fees relating to design competition	7,500	7,500
	<u>26,714</u>	<u>26,296</u>
Sponsored talk costs	-	64
	<u>-</u>	<u>64</u>
Total event expenses	<u>26,714</u>	<u>26,360</u>
Administrative expenses		
Independent examiner's fees	500	500
Filing fee - Annual Confirmation Statement	13	13
General secretarial fees	1,293	1,996
Internet and website	346	718
Computer and sundry expenses	118	350
Floral tribute	-	33
Total administrative expenses	<u>2,270</u>	<u>3,610</u>
TOTAL EXPENDITURE	<u>28,984</u>	<u>29,970</u>
Excess of income over expenditure	<u>11,115</u>	<u>624</u>

THE BRADFORD TEXTILE SOCIETY TRUST

Statement of Assets and Liabilities as at 30 June 2023

	Notes		2023 £	2022 £
Current assets				
Debtors	3	2,080	6,965	
Cash at bank and in hand		21,958	18,258	
Building Society savings account		18,565	12,235	
Building Society bond		7,147	7,076	
		<u>49,750</u>	<u>44,534</u>	
Creditors: amounts falling due within one year				
	4	19,570	25,469	
Net current assets			<u>30,180</u>	<u>19,065</u>
Net assets			<u>30,180</u>	<u>19,065</u>
Reserves	5		30,180	19,065
Total reserves			<u>30,180</u>	<u>19,065</u>

The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Professor Parikshit Goswami President

David W Gallimore Chairman

11 September 2023

THE BRADFORD TEXTILE SOCIETY TRUST

Notes to the Accounts for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2 Tangible fixed assets

	Office equipment £
Cost	
At 1 July 2022	2,443
At 30 June 2023	<u>2,443</u>
Depreciation	
At 1 July 2022	2,443
At 30 June 2023	<u>2,443</u>
Net book value	
At 30 June 2023	<u>-</u>

Fixed assets are depreciated on a straight line basis at 25% per annum.

3 Debtors	2023	2022
	£	£
Design competition	<u>2,080</u>	<u>6,965</u>

4 Creditors: amounts falling due within one year	2023	2022
	£	£
Sundry expenses	-	365
Secretarial fees - June	750	792
Design competition sponsorship 2022/2023	-	1,500
Donation for Video equipment and lectures - 2022/2023	-	3,500
Design competition costs	<u>18,820</u>	<u>19,312</u>
	<u>19,570</u>	<u>25,469</u>

5 Reserves	2023	2022
	£	£
Reserves as at 1 July 2022	19,065	18,441
Excess of income over expenditure	<u>11,115</u>	<u>624</u>
Reserves as at 30 June 2023	<u>30,180</u>	<u>19,065</u>

6 The Bradford Textile Society Limited

The Bradford Textile Society Limited, a company limited by guarantee, is the Trustee of the Trust. The Executive Council of the Trust has made a provision for doubtful debts of £6,407 in previous years.

THE BRADFORD TEXTILE SOCIETY TRUST

Notes to the Accounts

for the year ended 30 June 2023

The Executive Council consider it unlikely that the debt of £6,407 will be repaid prior to 30 June 2024.

The Bradford Textile Society Limited (Limited by Guarantee)

Balance sheet as at 30 June 2023

	2023 £	2022 £
Current liabilities		
Amounts due to The Bradford Textile Society Trust	<u>(6,407)</u>	<u>(6,407)</u>

Represented by:

Income and expenditure account

Balance	<u>(6,407)</u>	<u>(6,407)</u>
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The guarantee provided by the members of the Trust, in accordance with the Articles of Association, is an amount as may be required not exceeding one year's ordinary membership subscription to the Trust.

THE BRADFORD TEXTILE SOCIETY TRUST

England & Wales - Charity number 529101

Accounts

THE BRADFORD TEXTILE SOCIETY TRUST

(Established 14 September 1959)

Registered Charity Number 529101

UNAUDITED FINANCIAL STATEMENTS

For the year ended

30 June 2022

THE BRADFORD TEXTILE SOCIETY TRUST

Financial statements

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THE BRADFORD TEXTILE SOCIETY TRUST

Registered charity number: 529101

EXECUTIVE COUNCIL REPORT TO MEMBERS

The Executive Council present their report and financial statements for the year ended 30 June 2022.

Principal Address

12 The Drive
West Lodge
Burley-in-Wharfedale
Leeds
LS29 7AQ

Activities

The Society is constituted as a Trust, the governing document is a Trust Deed completed on 14 September 1959.

The objects of the Society are the furtherance of the interests of the textile industry by the education of persons engaged or employed therein and the promotion of the discussion and consideration of all questions affecting the industry.

The principal activities of The Bradford Textile Society Trust are the Evening Lecture Meetings, the Annual Design Competition, the Annual Dinner and the publishing of the Society's activities on the internet. Whilst the Evening Lectures and the Design Competition continued in an on-line format, the Annual Dinner was postponed again this year due to the Covid-19 restrictions. The Design Competition continues to attract increasing interest from students and designers throughout the United Kingdom and is sponsored by:

Glencroft Limited
John Smedley Limited
LAPA Charitable Trust
Luxury Fabrics Limited
Prestigious Textiles Limited
Schofield Sweeney
The Alternative Flooring Company
The Association of Fashion and Textiles Courses
The British Textile Designers' Guild
The Campaign for Wool
The Clothworkers Company
The Company of Merchants of the Staple of England
The Cotton Industry War Memorial Trust
The Retail and Textile Company
The Textile Institute
The Woolmark Company
The Worshipful Company of Dyers

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit when planning and undertaking the Society's work for the year.

State of Affairs

The result for the year is considered to be satisfactory in the continuing difficult economic climate and . the aftermath of restrictions imposed as a result of the Covid-19 pandemic.

THE BRADFORD TEXTILE SOCIETY TRUST

Registered charity number: 529101

COUNCIL REPORT TO MEMBERS (continued)

Reserves Policy

Net assets at 30 June 2022 amounted £22,527 (2021: £18,441). The Trustees consider the level of reserves to be prudent having regard to the Trust's anticipated future requirements.

Trustee

The Bradford Textile Society Limited.

The Executive Council

General control and management of the Trust is vested in the Executive Council subject to the express provisions of the Trust Deed.

The following were members of the Executive Council during the year:

Vivienne Bradley BA (Hons)

Pam Brook

Malcolm Campbell

Christopher Clapham

Gillian Craven

David W Gallimore

Sir James F Hill Bt OBE DL

Caroline Hodgson BSc (Hons), MA, CText ATI

Malcolm D Jarvis

Haldi Kranich-Wood

Billy Temperton Skidmore BA (Hons), PGCE, MCSD, ACFI, FRSA, CText ATI

Members of the Executive Council are elected by members of the Trust at the Annual General Meeting.

We sadly advised members in April of the death of Barry Whitaker, Past President and long time Honorary Secretary of the Society. He made a great contribution to the Society over many years and and he will be greatly missed.

Statement of Trustees' responsibilities

The purpose of this statement is to distinguish the Trustee's responsibilities for the accounts from those of the independent examiners as stated in their report.

The Charities Act 2011 requires the Trustee's to prepare accounts each financial year.

In preparing the accounts the Trustees should follow best practice and:

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent;

follow the recommendations of the Charity Commission and accounting profession with regard to form and content of the accounts, or to disclose and explain any departures therefrom; and

prepare the accounts on the going concern basis unless it is inappropriate to assume that the Charity will be able to continue to meet its objectives.

THE BRADFORD TEXTILE SOCIETY TRUST

Registered charity number: 529101

COUNCIL REPORT TO MEMBERS (continued)

Statement of Trustees' responsibilities (continued)

The Trustees are responsible for keeping accounting records which are such as to disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable the trustees to ensure that the accounts comply with the disclosure regulations. They are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for prevention and detection of error, fraud and other irregularities.

Independent examiner

A resolution proposing the re-appointment of Adam & Co Accountancy Limited as independent examiner of the Trust will be put to the Annual General Meeting.

Caroline Hodgson Bsc (Hons), MA, CText ATI
President

30 August 2022

THE BRADFORD TEXTILE SOCIETY TRUST

Registered charity number: 529101

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRADFORD TEXTILE SOCIETY TRUST

We report on the accounts of the Trust for the year ended 30 June 2022 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees It is our responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. to state whether particular matters have come to our attention.

Basis of independent examiner's report

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act: and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met;

or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adam & Co Accountancy Limited
First Floor
1 Edmund Street
Bradford
BD5 0BH

30 August 2022

THE BRADFORD TEXTILE SOCIETY TRUST

Income and expenditure account for the year ended 30 June 2022

	2022	2021
	£	£
INCOME		
Subscriptions	2,235	2,210
Investment income	39	55
Design Competition	28,320	28,028
TOTAL INCOME	<u>30,594</u>	<u>30,293</u>
EXPENDITURE		
Events		
Design Competition	18,796	19,121
Secretarial fees relating to Design Competition	7,500	7,500
	<u>26,296</u>	<u>26,621</u>
Sponsored talk costs	64	63
	<u>64</u>	<u>63</u>
Total event expenses	<u>26,360</u>	<u>26,684</u>
Administrative expenses		
Independent examiner's fees	500	500
Filing Confirmation Statement	13	13
General secretarial fees	1,996	2,004
Depreciation of lap top and projector	-	226
Internet and website	718	240
Computer expenses, postage, stationery and printing	350	300
Floral tribute	33	-
Total administrative expenses	<u>3,610</u>	<u>3,283</u>
TOTAL EXPENDITURE	<u>29,970</u>	<u>29,967</u>
Excess of income over expenditure	<u>624</u>	<u>326</u>

THE BRADFORD TEXTILE SOCIETY TRUST

Statement of Assets and Liabilities

as at 30 June 2022

	Notes		2022 £	2021 £
Current assets				
Debtors	3	6,965	3,920	
Cash at bank and in hand		18,258	24,817	
Building Society savings account		12,235	4,135	
Building Society bond		7,076	7,051	
		<u>44,534</u>	<u>39,923</u>	
Creditors: amounts falling due within one year				
	4	25,469	21,482	
Net current assets			<u>19,065</u>	<u>18,441</u>
Net assets			<u>19,065</u>	<u>18,441</u>
Reserves	5		19,065	18,441
Total reserves			<u>19,065</u>	<u>18,441</u>

The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Caroline Hodgson Bsc(Hons) MA, CText ATI - President

Malcolm Jarvis - Chairman

Approved by the Executive Council on 30 August 2022

THE BRADFORD TEXTILE SOCIETY TRUST

Notes to the Accounts

for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2 Tangible fixed assets

	Office equipment £
Cost	
At 1 July 2021	2,443
At 30 June 2022	<u>2,443</u>
Depreciation	
At 1 July 2021	2,443
At 30 June 2022	<u>2,443</u>
Net book value	
At 30 June 2022	<u>-</u>

Fixed assets are depreciated on a straight line basis at 25% per annum.

3 Debtors	2022 £	2021 £
Design Competition	<u>6,965</u>	<u>3,920</u>
4 Creditors: amounts falling due within one year	2022 £	2021 £
Sundry expenses	365	300
Secretarial fees - June	792	792
Donation to cover future rates liability	-	2,100
Design competition sponsorship 2022/2023	1,500	-
Donation for Video equipment and lectures - 2022/2023	3,500	-
Design Competition costs	<u>19,312</u>	<u>18,290</u>
	<u>25,469</u>	<u>21,482</u>
5 Reserves	2022 £	2021 £
Reserves as at 1 July 2021	18,441	18,115
Excess of income over expenditure	624	326
Reserves as at 30 June 2022	<u>19,065</u>	<u>18,441</u>

THE BRADFORD TEXTILE SOCIETY TRUST

Notes to the Accounts

for the year ended 30 June 2022

6 The Bradford Textile Society Limited

The Bradford Textile Society Limited, a company limited by guarantee, is the Trustee of the Trust. The Executive Council of the Trust has made a provision for doubtful debts of £6,407 in previous years.

The Executive Council consider it unlikely that the debt of £6,407 will be repaid prior to 30 June 2023.

The Bradford Textile Society Limited (Limited by Guarantee)

Balance sheet as at 30 June 2022

	2022 £	2021 £
Current liabilities		
Amounts due to The Bradford Textile Society Trust	<u>(6,407)</u>	<u>(6,407)</u>

Represented by:

Income and expenditure account

Balance	<u>(6,407)</u>	<u>(6,407)</u>
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The guarantee provided by the members of the Trust, in accordance with the Articles of Association, is an amount as may be required not exceeding one year's ordinary membership subscription to the Trust.

THE BRADFORD TEXTILE SOCIETY TRUST

England & Wales - Charity number 529101

Accounts

THE BRADFORD TEXTILE SOCIETY TRUST

(Established 14 September 1959)

Registered Charity Number 529101

UNAUDITED FINANCIAL STATEMENTS

For the year ended

30 June 2021

THE BRADFORD TEXTILE SOCIETY TRUST

Financial statements

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THE BRADFORD TEXTILE SOCIETY TRUST

Registered charity number: 529101

EXECUTIVE COUNCIL REPORT TO MEMBERS

The Executive Council present their report and financial statements for the year ended 30 June 2021.

Principal Address

12 The Drive
West Lodge
Burley-in-Wharfedale
Leeds
LS29 7AQ

Activities

The Society is constituted as a Trust, the governing document is a Trust Deed completed on 14 September 1959.

The objects of the Society are the furtherance of the interests of the textile industry by the education of persons engaged or employed therein and the promotion of the discussion and consideration of all questions affecting the industry.

The principal activities of The Bradford Textile Society Trust are the Evening Lecture Meetings, the Annual Design Competition, the Annual Dinner and the publishing of the Society's activities on the internet. Whilst the Evening Lectures and the Design Competition continued in an on-line format, the Annual Dinner was postponed this year due to the Covid-19 restrictions. The Design Competition continues to attract increasing interest from students and designers throughout the United Kingdom and is sponsored by:

John Smedley Limited
LAPA Charitable Trust
Luxury Fabrics Limited
Prestigious Textiles Limited
Schofield Sweeney
The Association of Fashion and Textiles Courses
The British Textile Designers' Guild
The Campaign for Wool
The Clothworkers Company
The Company of Merchants of the Staple of England
The Cotton Industry War Memorial Trust
The Retail and Textile Company
The Textile Institute
The Woolmark Company
The Worshipful Company of Dyers

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit when planning and undertaking the Society's work for the year.

State of Affairs

The result for the year is considered to be satisfactory in the continuing difficult economic climate and . the restrictions imposed as a result of the Covid-19 pandemic.

THE BRADFORD TEXTILE SOCIETY TRUST

Registered charity number: 529101

COUNCIL REPORT TO MEMBERS (continued)

Reserves Policy

Net assets at 30 June 2021 amounted £18,441 (2020: £18,115). The Trustees consider the level of reserves to be prudent having regard to the Trust's anticipated future requirements.

Trustee

The Bradford Textile Society Limited.

The Executive Council

General control and management of the Trust is vested in the Executive Council subject to the express provisions of the Trust Deed.

The following were members of the Executive Council during the year:

Vivienne Bradley BA (Hons)

Pam Brook

Malcolm Campbell

Christopher Clapham

Gillian Craven

David W Gallimore

Sir James F Hill Bt OBE DL

Caroline Hodgson BSc (Hons), MA, CText ATI

Malcolm D Jarvis

Haldi Kranich-Wood

Billy Temperton Skidmore BA (Hons), PGCE, MCSD, ACFI, FRSA, CText ATI

P Barry F Whitaker OBE

Members of the Executive Council are elected by members of the Trust at the Annual General Meeting.

Statement of Trustees' responsibilities

The purpose of this statement is to distinguish the Trustee's responsibilities for the accounts from those of the independent examiners as stated in their report.

The Charities Act 2011 requires the Trustee's to prepare accounts each financial year.

In preparing the accounts the Trustees should follow best practice and:

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent;

follow the recommendations of the Charity Commission and accounting profession with regard to form and content of the accounts, or to disclose and explain any departures therefrom; and

prepare the accounts on the going concern basis unless it is inappropriate to assume that the Charity will be able to continue to meet its objectives.

THE BRADFORD TEXTILE SOCIETY TRUST

Registered charity number: 529101

COUNCIL REPORT TO MEMBERS (continued)

Statement of Trustees' responsibilities (continued)

The Trustees are responsible for keeping accounting records which are such as to disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable the trustees to ensure that the accounts comply with the disclosure regulations. They are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for prevention and detection of error, fraud and other irregularities.

Independent examiner

A resolution proposing the re-appointment of Adam & Co Financial Management LLP as independent examiner of the Trust will be put to the Annual General Meeting.

Caroline Hodgson Bsc (Hons), MA, CText ATI
President

30 September 2021

THE BRADFORD TEXTILE SOCIETY TRUST

Registered charity number: 529101

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRADFORD TEXTILE SOCIETY TRUST

We report on the accounts of the Trust for the year ended 30 June 2021 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is our responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act: and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met;

or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adam & Co Financial Management LLP
First Floor
1 Edmund Street
Bradford
BD5 0BH

30 September 2021

THE BRADFORD TEXTILE SOCIETY TRUST

Income and expenditure account for the year ended 30 June 2021

	2021 £	2020 £
INCOME		
Subscriptions	2,210	2,235
Meeting sponsorship	-	500
Investment income	55	113
Design Competition	28,028	27,420
Annual dinner	-	4,751
Donation - The Woolmen's Company	150	100
Donations - to cover Rates liability	-	8,182
TOTAL INCOME	<u>30,443</u>	<u>43,301</u>
EXPENDITURE		
Events		
Design Competition	19,121	19,547
Secretarial fees relating to Design Competition	7,500	7,082
	<u>26,621</u>	<u>26,629</u>
Annual dinner costs	-	3,686
Annual dinner - charitable donation	-	932
	<u>-</u>	<u>4,618</u>
Bradford Club - meeting expenses	-	1,362
Sponsored talk costs	213	-
	<u>213</u>	<u>1,362</u>
Total event expenses	<u>26,834</u>	<u>32,609</u>
Administrative expenses		
Independent examiner's fees	500	500
Filing Confirmation Statement	13	13
General secretarial fees	2,004	1,044
Secretarial bonus 2018/2019	-	2,500
Rates on unit used for Design Competition	-	8,170
Depreciation of lap top and projector	226	225
Internet and website	240	200
Trophies and presentation plaque	-	145
Computer expenses, postage, stationery and printing	300	-
Total administrative expenses	<u>3,283</u>	<u>12,797</u>
TOTAL EXPENDITURE	<u>30,117</u>	<u>45,406</u>
Excess of income over expenditure	<u>326</u>	<u>(2,105)</u>
(2020 - excess of expenditure over income)		

THE BRADFORD TEXTILE SOCIETY TRUST

Statement of Assets and Liabilities

as at 30 June 2021

	Notes		2021 £	2020 £
Fixed assets				
Tangible assets	2		-	226
Current assets				
Debtors	3	3,920	500	
Cash at bank and in hand		24,817	10,747	
Building Society savings account		4,135	4,135	
Building Society bond		7,051	6,999	
		<u>39,923</u>	<u>22,381</u>	
Creditors: amounts falling due within one year	4	21,482	4,492	
Net current assets			<u>18,441</u>	<u>17,889</u>
Net assets			<u>18,441</u>	<u>18,115</u>
Reserves	5		18,441	18,115
Total reserves			<u>18,441</u>	<u>18,115</u>

The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Caroline Hodgson Bsc(Hons) MA, CText ATI - President

Malcolm Jarvis - Chairman

Approved by the Executive Council on 30 September 2021

THE BRADFORD TEXTILE SOCIETY TRUST

Notes to the Accounts

for the year ended 30 June 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2 Tangible fixed assets

	Office equipment £
Cost	
At 1 July 2020	2,443
Additions	-
At 30 June 2021	<u>2,443</u>
Depreciation	
At 1 July 2020	2,217
Charge for the year	226
At 30 June 2021	<u>2,443</u>
Net book value	
At 30 June 2021	<u>-</u>
At 30 June 2020	<u>226</u>

Fixed assets are depreciated on a straight line basis at 25% per annum.

3 Debtors	2021 £	2020 £
Design Competition	3,920	500
	<u>3,920</u>	<u>500</u>
4 Creditors: amounts falling due within one year	2021 £	2020 £
Sundry expenses	300	-
Secretarial fees - June	792	792
Donation to cover future rates liability	2,100	-
Rates payable	-	1,200
Design Competition costs	18,290	2,500
	<u>21,482</u>	<u>4,492</u>
5 Reserves	2021 £	2020 £
Reserves as at 1 July 2020	18,115	20,220
Excess of income over expenditure (2020 - excess of expenditure over income)	326	(2,105)
Reserves as at 30 June 2021	<u>18,441</u>	<u>18,115</u>

THE BRADFORD TEXTILE SOCIETY TRUST

Notes to the Accounts for the year ended 30 June 2021

6 The Bradford Textile Society Limited

The Bradford Textile Society Limited, a company limited by guarantee, is the Trustee of the Trust. The Executive Council of the Trust has made a provision for doubtful debts of £6,407 in previous years.

The Executive Council consider it unlikely that the debt of £6,407 will be repaid prior to 30 June 2022.

The Bradford Textile Society Limited (Limited by Guarantee)

Balance sheet as at 30 June 2021

	2021 £	2020 £
Current liabilities		
Amounts due to The Bradford Textile Society Trust	<u>(6,407)</u>	<u>(6,407)</u>
Represented by:		
Income and expenditure account		
Balance	<u>(6,407)</u>	<u>(6,407)</u>

The guarantee provided by the members of the Trust, in accordance with the Articles of Association, is an amount as may be required not exceeding one year's ordinary membership subscription to the Trust.