

**Quaker Peace Studies Trust**

**Charity No. 529095**

**Trustees' Report and Unaudited Accounts**

**30 September 2024**

**Quaker Peace Studies Trust**  
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The trustees present their report with the unaudited financial statements of the charity for the year ended 30 September 2024.

We gratefully record our thanks to Jeff Beatty our former Clerk who retired from the Trust in February 2025 having served for ten years.

## **Structure, governance and management**

### Governing document

The Trust is governed by a trust deed dated 28th January 1972 and is registered with the Charity Commission, charity number 529095.

The trust is constituted by trust deed and manages investments in securities and makes grants for charitable purposes as set out in the deed establishing the Charity in 1972. The stated objects of the Trust are the advancement of learning and knowledge by the study of the nature of peace and of the methods by which peace can be developed and in particular by the establishing of a Chair of Peace Studies and by financing research into and the teaching of peace studies at the University of Bradford.

Trustees are recruited by invitation from amongst the membership and those joining worship in meetings of the Religious Society of Friends.

### Organisational structure

The trustees meet together as a body at least three times a year to review the work of the charity and to consider funding requests from the Department of Peace Studies and International Development, University of Bradford (PSID). The finance sub-committee normally meets with the investment managers on an annual basis to review the financial position of the trust and to agree future financial strategies. The trustees delegate day to day responsibility to the clerk and treasurer.

The trustees give their time freely and receive no remuneration or other financial benefit, other than the re-imbursement of expenses.

### Induction and training of trustees

Those chosen to be trustees have been offered previous copies of Minutes and Accounts of the Trust and are encouraged to visit Peace Studies and International Development at the University of Bradford.

The 'New Trustee Induction pack' contains material about the Trust, Peace Studies and International Development and Charity Commission Publications on being a trustee.

### Risk management

The trustees annually review the major risks which the charity faces. That combined with the annual review of the controls over key financial systems, ensures that trustees are aware of potential risks, the level of reserves held and the extent of commitments that they are able to make. (The trustees have also examined other operational and business risks faced by the charity and are satisfied that they have established systems to mitigate the significant risks .)

## **OBJECTIVES AND ACTIVITIES**

### Our aims

The purpose of the trust is the advancement of learning and knowledge by the study of the nature of peace and the methods by which peace can be developed. It does this by the financing of research, teaching and enabling the study of peace studies at the Department of Peace Studies and International Development (PSID) at the University of Bradford and other institutions of higher education in England and Wales.

#### Public Benefit

In writing this section we have had regard to the guidance issued by the Charity Commission on Public Benefit.

As a grant making trust the focus of the Trust's work at present is enabling and supporting Peace Studies in PSID at the University of Bradford in its pursuit of research and the teaching of peace studies.

The benefit of the trust's funds is initially to one particular section of the public, namely those studying and working within PSID. However, the research and teaching bring a wider benefit to the community and to all those who become aware of the Department's work. Members of staff speak and publish widely, in academic and other contexts and students go on to take up a wide range of roles building upon their experience. The Trust, through the work of individual trustees, also communicates to the public about Peace Studies through a Facebook page and a website site.

#### Grant making policy

Grants are made to further the aims of the trust in accordance with the trust deed

#### Investment policy

The trust deed authorises the trustees to make and hold investments using the general funds of the charity. The investment policy requires that risk is kept low to medium and sets out the ethical considerations required when making investments.

### **Achievements and performance**

Adam Curle was installed as the first Professor of Peace Studies in the UK at Bradford in 1973 and a celebration of the anniversary was held with a number of events in the Golden Jubilee year and a major conference in June 2024, the first year students were enrolled.

During the year the Trust made grants of £31,992 to the PSID which enabled or assisted in the provision of:

- The International Crisis Response and Diplomacy Game
- A Northern Ireland Study visit
- A Holocaust memorial day Conference
- Support for student internship projects
- The 4th Adam Curle Lecture by Madam Nozizwe Madlala Routledge, then Director of Quaker United Nations Office at Geneva, given during the 50th Anniversary Conference
- A Student Liaison Assistant who arranged for a wide variety of academic and pastoral activities to enhance the student experience and supported the 50th Anniversary conference;
- The 50 Anniversary conference at the University was well attended with participants, including many Peace Studies alumni, from the UK and abroad. Trustees, notably the co-clerks, were able to support the creation of a set of posters about the work of the Trust in supporting Peace Studies, and the range of our work over 50 years. One set of the posters was exhibited at the conference and another for several weeks at Friends House in London.

## **Quaker Peace Studies Trust**

### **Trustees Annual Report**

The Trust also made two Eva Pinthus Awards. These are bursaries which are provided to support Quaker students undertaking Peace Studies. Students at any university in England and Wales are eligible to apply for these. See <https://quakerpeacestudiestrust.org/eva-pinthus-award/>

The Trust appreciates the ongoing support from its regular contributors some of whom have been supporting the Trust for many years.

### **Financial Review**

Income from donations was £22,426 compared to £3,002 the previous year.

The income from the investments was £11,534 compared to £10,541 the previous year.

The level of support provided to the department of Peace Studies and International Development in recent years has reduced our reserves to the point where it became necessary to actively fundraise or accept that the Trust would have fully utilised its resources within a few years.

We have committed to fundraising in order to maintain our support for Peace Studies in England and Wales. Donations can be made at <https://quakerpeacestudiestrust.org/support-us/>.

### **Reserves policy**

The trust's policy on reserves is to ensure that there are sufficient funds readily available to finance the immediate commitments of the trust, with the balance of funds invested to ensure continuity of its support to the Division of Peace Studies for as long as possible.

### **Principal sources of funds**

The trust's principal sources of funding are individual donors, Quaker Meetings and investment income. Further donations are periodically received from other trusts. The trust greatly appreciates the funds received from legacies.

The Lisa Pontecorvo Legacy which was earmarked for Peace Studies work at Bradford University was fully utilised in the year.

The Trustees recognise that the without further legacies and or donations the continued funding of Peace Studies at the level of recent years can continue for only a few more years before our reserves are fully expended.

### **Expenditure**

All expenditure is incurred in support of the trust's objectives to further the advancement of learning and knowledge in the field of peace studies.

### **Investment policy**

The investment policy recognises that risk is involved and requires the risk to be kept low to medium.

The Trust's ethical considerations require that the trust avoids investing in companies that contradict the purpose of peace studies and the work of the Department of Peace Studies

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 529095**

**Principal Office**

c/o Bolton Quakers

## **Quaker Peace Studies Trust**

### **Trustees Annual Report**

50 Silverwell Street

Bolton

BL1 1PP

#### **Trustees**

The following trustees served during the year:

J Beatty (Resigned 14.02/25)

A.K. Bettys

M. Bowker

S. Clarkson

D. Jeator

L. Scurfield

G.W. Tansey

D. Jeater (Appointed 10.05.24)

J. Majeed (Appointed 14.02.25)

M.C. Thomas

#### **Accountants**

Tattersall Bailey

14A Main Street

Cockermouth

CA13 9LQ

#### **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



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G.W. Tansey

Trustee

09 May 2025

**Quaker Peace Studies Trust**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of Quaker Peace Studies Trust**

I report to the trustees on my examination of the financial statements of Quaker Peace Studies Trust for the year ended 30 September 2024.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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Luke Tattersall ICAEW  
Tattersall Bailey  
14A Main Street  
Cockermouth  
CA13 9LQ

09 May 2025

**Quaker Peace Studies Trust**  
**Statement of Financial Activities**  
**for the year ended 30 September 2024**

		<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
	<b>Notes</b>				
<b>Income and endowments from:</b>					
Donations and legacies	3	22,426	-	22,426	3,002
Investments	4	9,664	1,870	11,534	10,541
<b>Total</b>		<b>32,090</b>	<b>1,870</b>	<b>33,960</b>	<b>13,543</b>
<b>Expenditure on:</b>					
Raising funds	5	4,450	-	4,450	4,557
Charitable activities	6	10,000	31,992	41,992	71,027
Other	7	4,607	-	4,607	2,736
<b>Total</b>		<b>19,057</b>	<b>31,992</b>	<b>51,049</b>	<b>78,320</b>
Net gains on investments		41,041	-	41,041	14,337
<b>Net income/(expenditure)</b>		<b>54,074</b>	<b>(30,122)</b>	<b>23,952</b>	<b>(50,440)</b>
Transfers between funds		(29,622)	29,622	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>24,452</b>	<b>(500)</b>	<b>23,952</b>	<b>(50,440)</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>24,452</b>	<b>(500)</b>	<b>23,952</b>	<b>(50,440)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		495,726	500	496,226	546,666
<b>Total funds carried forward</b>		<b>520,178</b>	<b>-</b>	<b>520,178</b>	<b>496,226</b>



**Quaker Peace Studies Trust****Balance Sheet****at 30 September 2024****Charity No. 529095**

		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Investments	10	473,517	479,137
		<u>473,517</u>	<u>479,137</u>
<b>Current assets</b>			
Debtors	11	10,289	11,106
Cash at bank and in hand		71,382	114,321
		<u>81,671</u>	<u>125,427</u>
<b>Creditors:</b> Amount falling due within one year	12	(35,010)	(108,338)
<b>Net current assets</b>		<u>46,661</u>	<u>17,089</u>
<b>Total assets less current liabilities</b>		<u>520,178</u>	<u>496,226</u>
<b>Net assets excluding pension asset or liability</b>		<u>520,178</u>	<u>496,226</u>
<b>Total net assets</b>		<u><u>520,178</u></u>	<u><u>496,226</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	13		
Restricted income funds		-	500
		<u>-</u>	<u>500</u>
<b>Unrestricted funds</b>	13		
General funds		520,178	495,726
		<u>520,178</u>	<u>495,726</u>
<b>Reserves</b>	13		
<b>Total funds</b>		<u><u>520,178</u></u>	<u><u>496,226</u></u>

Approved by the trustees on 09 May 2025

And signed on their behalf by:



G.W. Tansey

Trustee

09 May 2025

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	3,002	-	3,002
Investments	9,148	1,393	10,541
<b>Total</b>	<b>12,150</b>	<b>1,393</b>	<b>13,543</b>
<b>Expenditure on:</b>			
Raising funds	4,557	-	4,557
Charitable activities	15,000	56,027	71,027
Other	2,736	-	2,736
<b>Total</b>	<b>22,293</b>	<b>56,027</b>	<b>78,320</b>
Net gains on investments	14,337	-	14,337
<b>Net income</b>	<b>4,194</b>	<b>(54,634)</b>	<b>(50,440)</b>
Transfers between funds	(3,000)	3,000	-
<b>Net income before other gains/(losses)</b>	<b>1,194</b>	<b>(51,634)</b>	<b>(50,440)</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>1,194</b>	<b>(51,634)</b>	<b>(50,440)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	494,532	52,134	546,666
<b>Total funds carried forward</b>	<b>495,726</b>	<b>500</b>	<b>496,226</b>

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations	2,426	2,426	3,002
Donation- anonymous 4/7/24	20,000	20,000	-
	<b>22,426</b>	<b>22,426</b>	<b>3,002</b>

4 Income from investments

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Deposit account interest	-	1,870	1,870	1,393
Current asset investment income	9,664	-	9,664	9,148
	<u>9,664</u>	<u>1,870</u>	<u>11,534</u>	<u>10,541</u>

5 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Investment management costs</i>			
Portfolio management	4,450	4,450	4,557
	<u>4,450</u>	<u>4,450</u>	<u>4,557</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Grants to institutions	-	31,992	31,992	56,027
Grants to individuals	10,000	-	10,000	15,000
	<u>10,000</u>	<u>31,992</u>	<u>41,992</u>	<u>71,027</u>

7 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Advertising	1,451	1,451	356
Motor and travel costs	1,296	1,296	434
General administrative costs	60	60	110
Legal and professional costs	1,800	1,800	1,836
	<u>4,607</u>	<u>4,607</u>	<u>2,736</u>

8 **Trustee remuneration and expenses**

One or more of the trustees has been paid expenses in the current or prior periods.

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Number of trustees paid expenses	6	5
The nature of the reimbursed expenses	Travel expenses	
	<b>£</b>	<b>£</b>
Total expenses reimbursed to trustees	1,296	434

9 **Staff costs**

The charity employed no staff during the year.

10 **Investments**

	<b>Other investments - Listed £</b>	<b>Total £</b>
<b>Cost or revaluation</b>		
At 1 October 2023	479,137	479,137
Additions	136,915	136,915
Revaluation	(4,809)	(4,809)
Disposals	(137,726)	(137,726)
At 30 September 2024	<u>473,517</u>	<u>473,517</u>
<b>Net book values</b>		
At 30 September 2024	<u>473,517</u>	<u>473,517</u>
At 30 September 2023	<u>479,137</u>	<u>479,137</u>

11 **Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	289	1,106
Prepayments and accrued income	10,000	10,000
	<u>10,289</u>	<u>11,106</u>

12 **Creditors:**

amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	31,410	106,538
Accruals	3,600	1,800
	<u>35,010</u>	<u>108,338</u>

13 Movement in funds

	At 1 October 2023	Incoming resources (including other gains/losse s) £	Resources expended £	Gross transfers £	At 30 September 2024 £
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
Lisa Pontecorvo Legacy	500	1,870	(31,992)	29,622	-
<i>Total</i>	<u>500</u>	<u>1,870</u>	<u>(31,992)</u>	<u>29,622</u>	<u>-</u>
<b>Unrestricted funds:</b>					
<b>General funds</b>	495,726	73,131	(19,057)	(29,622)	520,178
<b>Total funds</b>	<u>496,226</u>	<u>75,001</u>	<u>(51,049)</u>	<u>-</u>	<u>520,178</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Lisa Pontecorvo Legacy

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Investments	473,517	-	473,517
Net current assets	(28,966)	75,627	46,661
	<u>444,551</u>	<u>75,627</u>	<u>520,178</u>

15 Reconciliation of net debt

	At 1 October 2023 £	Cash flows £	At 30 September 2024 £
Cash and cash equivalents	114,321	(42,939)	71,382
	<u>114,321</u>	<u>(42,939)</u>	<u>71,382</u>
Net debt	<u>114,321</u>	<u>(42,939)</u>	<u>71,382</u>



**Quaker Peace Studies Trust**  
**Detailed Statement of Financial Activities**  
**for the year ended 30 September 2024**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>				
Donations and legacies				
Donations	2,426	-	2,426	3,002
Donation- anonymous 4/7/24	20,000	-	20,000	-
	<u>22,426</u>	<u>-</u>	<u>22,426</u>	<u>3,002</u>
Investments				
Deposit account interest	-	1,870	1,870	1,393
Current asset investment income	9,664	-	9,664	9,148
	<u>9,664</u>	<u>1,870</u>	<u>11,534</u>	<u>10,541</u>
<b>Total income and endowments</b>	<b>32,090</b>	<b>1,870</b>	<b>33,960</b>	<b>13,543</b>
<b>Expenditure on:</b>				
Investment management costs				
Portfolio management	4,450	-	4,450	4,557
	<u>4,450</u>	<u>-</u>	<u>4,450</u>	<u>4,557</u>
<b>Total of expenditure on raising funds</b>	<b>4,450</b>	<b>-</b>	<b>4,450</b>	<b>4,557</b>
Charitable activities				
Grants to institutions	-	31,992	31,992	56,027
Grants to individuals	10,000	-	10,000	15,000
	<u>10,000</u>	<u>31,992</u>	<u>41,992</u>	<u>71,027</u>
<b>Total of expenditure on charitable activities</b>	<b>10,000</b>	<b>31,992</b>	<b>41,992</b>	<b>71,027</b>
Other expenditure				
Advertising	1,451	-	1,451	356
	<u>1,451</u>	<u>-</u>	<u>1,451</u>	<u>356</u>
Motor and travel costs				
Travel and subsistence	1,296	-	1,296	434
	<u>1,296</u>	<u>-</u>	<u>1,296</u>	<u>434</u>
General administrative costs, including depreciation and amortisation				
Sundry expenses	60	-	60	110
	<u>60</u>	<u>-</u>	<u>60</u>	<u>110</u>
Legal and professional costs				
Accountancy and bookkeeping	1,800	-	1,800	1,836
	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>1,836</u>
<b>Total of expenditure of other costs</b>	<b>4,607</b>	<b>-</b>	<b>4,607</b>	<b>2,736</b>
<b>Total expenditure</b>	<b>19,057</b>	<b>31,992</b>	<b>51,049</b>	<b>78,320</b>

**Quaker Peace Studies Trust**  
**Detailed Statement of Financial Activities**

Net gains on investments	41,041	-	41,041	14,337
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	54,074	(30,122)	23,952	(50,440)
Transfers between funds	(29,622)	29,622	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income/(expenditure) before other gains/(losses)</b>	24,452	(500)	23,952	(50,440)
Other Gains	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>	24,452	(500)	23,952	(50,440)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Reconciliation of funds:</b>				
Total funds brought forward	495,726	500	496,226	546,666
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>	520,178	-	520,178	496,226
	<hr/>	<hr/>	<hr/>	<hr/>

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