

Foundry Training Trust

The trust performed well in 2024 and with the benefits of the rising stock market increasing the funds to allow for continued support of the industry.

Grant applications were increased again and the programme to support growth of employment and exposure of the industry, through the industries professional body, ICME, developed further. This continued to be monitored through a working group with trustees of FTT on the committee. Expenditure was also seen on courses at training centres and facilities, although some courses run online were also supported.

The trust supported a range of courses and learning activities and also supported students and young people to develop their careers. The only downturn was in support for students on the apprenticeship programme due to problems with the providing body and services to allow use of the training centre.

Income was in line with expectations and further supplemented by a sale of investment units and the though the fund lost value due to market conditions the good investment strategies employed by CCLA as fund managers, minimized this.

The accounts were prepared and checked in line with the requirements of the charities commission by A Turner and Sylvia Cahill and approved by the trustees in the form attached to this report.

Andrew Turner
Clerk
Tor Lodge Trust
529009

FOUNDRY TRAINING TRUST

Declared Income for 2024

1. Transfer of COIF Dividend	£	23,688.85
2. Transfer of Share Income	£	70,000.00
3. Donations	£	280.00

Total Income

£ 93,968.85

Declared Expenditure for 2024

1. Sub-total expenditure

£ 73,088.99

Total of Expenditure

£ 73,088.99

Total Income less Expenditure

£ 20,879.86

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Auditors Report 2024

I have reviewed the supplied documents and accounts for the Foundry Training Trust and can confirm the figures are correct as to the best of my knowledge and from the documents supplied by the clerk Andrew Turner and the accountant Sylvia Cahill

Dr. Jim Birch FICME
Chairman