

Foundry Training Trust

The trust performed well in 2023 and with the effects of Covid now appearing completely over, there was an increased need for the training in the foundry industry.

Grant applications were increased as expected and the programme to support growth of employment and exposure of the industry, through the industries professional body, ICME, developed further. This is being monitored through a working group with trustees of FTT on the committee. Expenditure was also seen on courses at training centres and facilities, although some courses run online were also supported.

The trust supported a range of courses and learning activities and also supported students and young people to develop their careers. In addition a broad range of students received continued support on apprenticeship programme with a number passing through gateway to receive the qualification.

Income was in line with expectations and further supplemented by a sale of investment units and the though the fund lost value due to market conditions the good investment strategies employed by CCLA as fund managers, minimized this. For the first time in many years a small donation was received from the funeral donations in memory of a leading individual in the cast metals industry

The accounts were prepared and checked in line with the requirements of the charities commission by A Turner and Sylvia Cahill and approved by the trustees in the form attached to this report.

Andrew Turner
Clerk
Tor Lodge Trust
529009

FOUNDRY TRAINING TRUST

Declared Income for 2023

1. Transfer of COIF Dividend	£	24,349.05
2. Transfer of Share Income	£	35,000.00
<u>Total Income</u>	£	<u>59,349.05</u>

Declared Expenditure for 2023

1. Sub-total expenditure	£	65,879.60
<u>Total of Expenditure</u>	£	<u>65,879.60</u>

<u>Total Income less Expenditure</u>	£ -	<u>6,530.55</u>
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Auditors Report 2023

I have reviewed the supplied documents and accounts for the Foundry Training Trust Trust and can confirm the figures are correct as to the best of my knowledge and from the documents supplied by the clerk Andrew Turner and the accountant Sylvia Cahill

John Parker
Chairman