

Foundry Training Trust

The trust went ahead with the name change from Tor Lodge and applecross trust to Foundry Training Trust, this was to align the name more closely with the activities. Under the new name the trust performed well in 2022 and with the effects of Covid diminishing there was a continued need for the training in the foundry industry.

Grant applications were increased as expected and a programme to support growth of employment and exposure of the industry, through the industries professional body, ICME, started. This is being monitored through a working group with trustees of FTT on the committee. Expenditure was also seen on courses at training centres and facilities, although some courses run online were also supported.

The trust supported a range of courses and learning activities and also supported students and young people to attend the major industry exhibition in Germany, this was a key return to social and technical interaction in the post covid year. In addition a broad range of students received continued support on apprenticeship programme with the first cohorts passing through gateway to receive the qualification.

Income was in line with expectations and further supplemented by a sale of investment units and the though the fund lost value due to market conditions the good investment strategies employed by CCLA as fund managers, minimized this. A new policy to identify and report on any potential conflicts of interest was introduced with meetings minuting these as they occur.

The accounts were prepared and checked in line with the requirements of the charities commission by A Turner and Sylvia Cahill and approved by the trustees in the form attached to this report.

Andrew Turner
Clerk
Tor Lodge Trust
529009

FOUNDRY TRAINING TRUST

Declared Income for 2022

1. Transfer of COIF Dividend	£	26,035.83
2. Transfer of Share Income	£	70,000.00
3. Grant Refund	£	4,000.00

<u>Total Income</u>	£	<u>100,035.83</u>
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Declared Expenditure for 2022

1. Sub-total expenditure	£	102,651.50
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<u>Total of Expenditure</u>	£	<u>102,651.50</u>
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<u>Total Income less Expenditure</u>	£ -	<u>2,615.67</u>
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Tor Lodge and Applecross Trust

Auditors Report 2022

I have reviewed the supplied documents and accounts for the Tor Lodge and Applecross Trust and can confirm the figures are correct as to the best of my knowledge and from the documents supplied by the clerk Andrew Turner and the accountant Sylvia Cahill

John Parker
Chairman