

Foundry Training Trust

England & Wales · Charity number 529009

Details

Other names	THE NATIONAL FOUNDRY COLLEGE, TOR LODGE AND APPECROSS TRUST, TOR LODGE CHARITY
Status	Registered
Legal form	Other
Registered	1965-03-22
Register	View on the Charity Commission register

Contact

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Website	www.torlodge.org.uk

Activities

Objects: RESIDENTIAL HOSTEL FOR FOUNDRY INDUSTRY RELATED STUDENTS ATTENDING THE SANDWELL COLLEGE OF FURTHER AND HIGHER EDUCATION.FOR FURTHER DETAILS SEE CLAUSE 17 OF SCHEME.

Activities: The trust continues to support training/learning initiatives for the cast metals industry.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Accommodation/housing
- **Who:** Children/young People, The General Public/mankind

Geography

- Northern Ireland
- Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£93,969	£73,089	-	-
2023-12-31	£59,349	£65,880	-	-
2022-12-31	£100,036	£102,652	-	-
2021-12-31	£19,455	£29,677	-	-
2020-12-31	£50,804	£37,694	-	-

Trustees

Name	Role	Appointed
ANDREW MICHAEL TURNER		
DEREK BAYLISS		
Dr PAMELA MURRELL		
Edward Lindsay		2019-01-01
JOHN SWIFT		2015-01-01
James Melville Birch		2015-01-01
Michele Bickerton		2025-03-01
PROF STUART BLACKBURN		

Foundry Training Trust

England & Wales - Charity number 529009

Accounts

Foundry Training Trust

The trust performed well in 2024 and with the benefits of the rising stock market increasing the funds to allow for continued support of the industry.

Grant applications were increased again and the programme to support growth of employment and exposure of the industry, through the industries professional body, ICME, developed further. This continued to be monitored through a working group with trustees of FTT on the committee. Expenditure was also seen on courses at training centres and facilities, although some courses run online were also supported.

The trust supported a range of courses and learning activities and also supported students and young people to develop their careers. The only downturn was in support for students on the apprenticeship programme due to problems with the providing body and services to allow use of the training centre.

Income was in line with expectations and further supplemented by a sale of investment units and the though the fund lost value due to market conditions the good investment strategies employed by CCLA as fund managers, minimized this.

The accounts were prepared and checked in line with the requirements of the charities commission by A Turner and Sylvia Cahill and approved by the trustees in the form attached to this report.

Andrew Turner
Clerk
Tor Lodge Trust
529009

FOUNDRY TRAINING TRUST

Declared Income for 2024

- 1. Transfer of COIF Dividend
- 2. Transfer of Share Income
- 3. Donations

Total Income

£	23,688.85
£	70,000.00
£	280.00
£	<u>93,968.85</u>

Declared Expenditure for 2024

- 1. Sub-total expenditure

Total of Expenditure

£	73,088.99
£	<u>73,088.99</u>

Total Income less Expenditure

£	<u>20,879.86</u>
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Foundry Training Trust

Auditors Report 2024

I have reviewed the supplied documents and accounts for the Foundry Training Trust and can confirm the figures are correct as to the best of my knowledge and from the documents supplied by the clerk Andrew Turner and the accountant Sylvia Cahill

Dr. Jim Birch FICME
Chairman

Foundry Training Trust

England & Wales - Charity number 529009

Accounts

Foundry Training Trust

The trust performed well in 2023 and with the effects of Covid now appearing completely over, there was an increased need for the training in the foundry industry.

Grant applications were increased as expected and the programme to support growth of employment and exposure of the industry, through the industries professional body, ICME, developed further. This is being monitored through a working group with trustees of FTT on the committee. Expenditure was also seen on courses at training centres and facilities, although some courses run online were also supported.

The trust supported a range of courses and learning activities and also supported students and young people to develop their careers. In addition a broad range of students received continued support on apprenticeship programme with a number passing through gateway to receive the qualification.

Income was in line with expectations and further supplemented by a sale of investment units and the though the fund lost value due to market conditions the good investment strategies employed by CCLA as fund managers, minimized this. For the first time in many years a small donation was received from the funeral donations in memory of a leading individual in the cast metals industry

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Andrew Turner
Clerk
Tor Lodge Trust
529009

FOUNDRY TRAINING TRUST

Declared Income for 2023

1. Transfer of COIF Dividend	£	24,349.05
2. Transfer of Share Income	£	35,000.00
<u>Total Income</u>	£	<u>59,349.05</u>

Declared Expenditure for 2023

1. Sub-total expenditure	£	65,879.60
<u>Total of Expenditure</u>	£	<u>65,879.60</u>

<u>Total Income less Expenditure</u>	£ -	<u>6,530.55</u>
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Foundry Training Trust

Auditors Report 2023

I have reviewed the supplied documents and accounts for the Foundry Training Trust Trust and can confirm the figures are correct as to the best of my knowledge and from the documents supplied by the clerk Andrew Turner and the accountant Sylvia Cahill

John Parker
Chairman

Foundry Training Trust

England & Wales - Charity number 529009

Accounts

Foundry Training Trust

The trust went ahead with the name change from Tor Lodge and applecross trust to Foundry Training Trust, this was to align the name more closely with the activities. Under the new name the trust performed well in 2022 and with the effects of Covid diminishing there was a continued need for the training in the foundry industry.

Grant applications were increased as expected and a programme to support growth of employment and exposure of the industry, through the industries professional body, ICME, started. This is being monitored through a working group with trustees of FTT on the committee. Expenditure was also seen on courses at training centres and facilities, although some courses run online were also supported.

The trust supported a range of courses and learning activities and also supported students and young people to attend the major industry exhibition in Germany, this was a key return to social and technical interaction in the post covid year. In addition a broad range of students received continued support on apprenticeship programme with the first cohorts passing through gateway to receive the qualification.

Income was in line with expectations and further supplemented by a sale of investment units and the though the fund lost value due to market conditions the good investment strategies employed by CCLA as fund managers, minimized this. A new policy to identify and report on any potential conflicts of interest was introduced with meetings minuting these as they occur.

The accounts were prepared and checked in line with the requirements of the charities commission by A Turner and Sylvia Cahill and approved by the trustees in the form attached to this report.

Andrew Turner
Clerk
Tor Lodge Trust
529009

FOUNDRY TRAINING TRUST

Declared Income for 2022

1. Transfer of COIF Dividend	£	26,035.83
2. Transfer of Share Income	£	70,000.00
3. Grant Refund	£	4,000.00
<u>Total Income</u>	£	<u>100,035.83</u>

Declared Expenditure for 2022

1. Sub-total expenditure	£	102,651.50
<u>Total of Expenditure</u>	£	<u>102,651.50</u>

<u>Total Income less Expenditure</u>	£ -	<u>2,615.67</u>
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Tor Lodge and Applecross Trust

Auditors Report 2022

I have reviewed the supplied documents and accounts for the Tor Lodge and Applecross Trust and can confirm the figures are correct as to the best of my knowledge and from the documents supplied by the clerk Andrew Turner and the accountant Sylvia Cahill

John Parker
Chairman

Foundry Training Trust

England & Wales - Charity number 529009

Accounts

Tor Lodge and Applecross Trust

The trust again performed well in 2020 and continued its support for the training needs of the foundry industry.

Grant applications were reduced due to the impact of Covid 19 on training centres and facilities, although some courses run online were supported.

The trust supported a range of courses and learning activities and a broad range of students were supported, including the continued support of apprentices at the new National Foundry Training Centre in a key move for the industry, there being a good indication of future cohorts beyond the 2 currently running.

Income was in line with expectations and the fund grew with good investment strategies employed by CCLA as fund managers.

The accounts were prepared and checked in line with the requirements of the charities commission by A Turner and Sylvia Cahill and approved by the trustees in the form attached to this report.

Andrew Turner
Clerk
Tor Lodge Trust
529009

Tor Lodge and Applecross Trust

Working Accounts for 2019

Declared Income for 2019

Transfer of COIF Funds Dividends	£25,803.62
Transfer of COIF Shares Valuation	£25,000.00
Total Income	<u>£50,803.62</u>

Declared Expenditure for 2019

Sub-total expenditure	£37,693.50
Total Expenditure	<u>£37,693.50</u>

Total Income less Expenditure 2019 **£ 13,110.12**

Tor Lodge and Applecross Trust

Auditors Report 2020

I have reviewed the supplied documents and accounts for the Tor Lodge and Applecross Trust and can confirm the figures are correct as to the best of my knowledge and from the documents supplied

John Parker
Chairman