

Registered number: 00634981
Charity number: 528959

West House School

Governors' report and financial statements

For the year ended 31 August 2022



West House School
(A company limited by guarantee)

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West House School
(A company limited by guarantee)

Reference and administrative details of the charity, its Governors and advisers
For the year ended 31 August 2022

Governors J R Gittins Esq., Chair
J A Cloughton Esq.
I P P Crawford Esq.
K D Phillips Esq.
S A Blackledge Esq.
Mrs A K Hayer
Mrs C R Ashley

Company registered number 00634981

Charity registered number 528959

Registered office 24 St James Road
Edgbaston
Birmingham
B15 2NX

Secretary and Bursar Ms J Robinson

Headmaster A M J Lyttle Esq.

Independent auditor Dains Audit Limited
15 Colmore Row
Birmingham
B3 2BH

Bankers Lloyds Bank plc
1 Calthorpe Road
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B15 1QL

West House School
(A company limited by guarantee)

Governors' report
For the year ended 31 August 2022

The Governors present their annual report together with the audited financial statements of the charity for the year ended 31 August 2022. The Governors confirm that the annual report and the financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

• **Constitution**

West House School is registered as a charitable company limited by guarantee, incorporated on 1st August 1959 (No. 00634981) and registered as a charity on 10th April 1963 (No. 528959). The company was incorporated under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

• **Methods of appointment or election of Governors**

The Governors are responsible for the management of the charity and are elected at Annual General Meetings to serve as life members or annual subscribing members, under the terms of the Articles of Association. There are 17 members whose liability is limited to a contribution of a maximum of £1 each. This guarantee will only apply when there is a deficiency of net assets upon liquidation. There are 7 members who are elected Governors.

At the next Annual General Meeting on 19 May 2022, one third of the ordinary members shall retire from office in accordance with the Memorandum and Articles of Association and, being eligible, offer themselves for re-election.

The charity's elected Governors are appointed at the Annual General Meeting on the basis of selection of nominees meeting the criteria set by the Board which stipulate eligibility, personal competence and specialist skills. The Board seeks to engage a diverse range of professional experiences to ensure a balanced judgment. Nominees are considered upon the retirement of a Governor from office and the skills needed to replace the post. Recruitment is generally from the local business community and the board is particularly keen to appoint Headteachers from independent schools and those with a good understanding of the requirements, needs and challenges of maintaining a successful preparatory school.

• **Induction and Training**

The induction process for Governors involves spending time in school with the Headmaster and Bursar, along with briefings as necessary with copies of previous sub-committee and committee minutes relevant to individual specialisms. All Governors are particularly encouraged to attend the various annual school functions and to meet members of the school staff in order to gain a full knowledge and understanding of the nature of the school's business. An appropriate level of instruction is provided to both new and existing Governors to update their knowledge and place them in a position where they could reasonably identify their powers and responsibilities. Periodic formal training is also undertaken allowing a governor to successfully discharge his/her duty.

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Governors' report (continued)
For the year ended 31 August 2022

Structure, governance and management (continued)

• **Organisational structure and decision-making policies**

The Governors are legally responsible for the overall management and control of West House School. The charity is organised so that its Governors meet as a full Board at least three times per year to manage its affairs, and to formulate and review policy. The Governors actively review the major strategic, business and operational risks which the charity faces and confirm that they have established systems in place to mitigate significant risks. They also carry out a regular review of investments to ensure their suitability and also to ensure that proper diversification has been undertaken to mitigate risks. Members of the full Board sit on the following sub-committees which report back on a regular basis: Health and Safety; Education; Property and Finance. A nominated Governor liaises with the Designated Safeguarding Lead on matters of safeguarding three times during the year and produces a report for the full Board.

The Headmaster and the Bursar are responsible for the day to day running of the charity and report to the Governors on a regular basis. Management accounts and budgets are presented each term and the school's fee structure is reviewed and approved at least annually enabling the Governors to ascertain the financial position of the charity, adopting suitable accounting practices and ensuring that SORP accounting procedures are followed. An established organizational structure, lines of reporting and authorization, and approval levels are in place.

• **Pay policy for key management personnel**

In the opinion of the Governors, the key management personnel of West House School responsible for the direction, control, running and operation of the school on a day-to-day basis consists of the Board of Governors and the senior management team comprising the Headmaster, the Bursar and the Deputy Head assisted by other senior staff members.

All Governors give freely of their time and no remuneration was paid during the year and no expenses reimbursed.

The pay of West House school's senior staff is reviewed annually to reflect the recruitment and retention of high quality staff. Pay is normally increased based upon the position of the school's finances and the cost of living in general.

• **Other relationships**

The Headmaster is a member of the Independent Association of Preparatory Schools (IAPS) which exists to share expertise, knowledge and experience across the independent preparatory school sector. The Bursar is a member of the Independent Schools Bursars Association (ISBA) which provides professional development, technical support and invaluable reference material.

Other key parties supporting the charity include the Independent Schools' Council (ISC) and the Association of Governing Bodies of Independent Schools (AGBIS).

• **Related party relationships**

Details of related third party transactions are disclosed in note 25 to the financial statements.

• **Governors' indemnities**

The Governors and Trustees have Liability Insurance cover under a Professional Risk insurance policy. The cover is extended to include Principal, Governors, Trustees/Directors or Officers.

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Governors' report (continued)
For the year ended 31 August 2022

Objectives and activities

• **Objective and activities**

The object of the school is to advance high quality education delivered through day schooling for boys aged between four and eleven, and boys and girls aged from one to four years. Care for all age groups is available for 48 weeks of the year with extended care from 7.30am until 6.00pm.

The school's objects also provide for the creation and administration of scholarships, exhibitions and awards for the encouragement of study and learning. West House is a school with a particularly happy and caring atmosphere, with 125 years' experience of fostering academic, sporting, musical and artistic success. Our aim is to provide boys in Birmingham with an outstanding academic education, whilst giving them the freedom to have fun and the confidence to be themselves. The key features of the school are:

- A small school for boys with a happy family atmosphere
- A school that believes that breadth of education enhances achievement in all areas
- A school where boys achieve academic excellence, guided by a skilled, dedicated staff
- A school that contributes to the wider community

It is the wish of the charity that on leaving West House every individual will have happy memories of his or her time at the school and possess the skills, attributes and qualities necessary to thrive in the middle part of the 21st century.

The Governors have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The main activities to further the charity's purposes for public benefit include:

• **Access to education**

West House School is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Fees are set at a level that ensures financial viability and allows the provision of an excellent education, consistent with membership of IAPS.

Bursary awards are available to all who meet the general entry requirements and are made on the basis of parental means or to relieve short-term hardship where a pupil's education and future prospects would otherwise be at risk, such as in the case of redundancy. In assessing means, a number of factors are taken into consideration, including family income, investments and savings and family circumstances, such as dependent relatives and number of siblings. All means tested awards are reviewed annually. The policy of awarding scholarships and means tested bursaries contributes to the widening of access to the education offered and the facilities available.

The school also offers Michael Pratt Scholarships and Michael Pratt Awards to pupils who display considerable gifts or talents. Such awards are designed to allow individual pupils to pursue such gifts or talents with the financial support of the school. The performance of pupils receiving Michael Pratt Scholarships and Awards is reviewed annually to ensure that their progress is in line with their abilities and that they are making an active contribution to the aims, ethos and expectations of the school. The Board of Governors reserves the right to remove such scholarships and awards.

Information about fee assistance is available from the Bursar and the availability of these awards is highlighted in local press and other publications. Discounts are also offered to families with more than one child at the school and to staff who choose to educate their children at the school.

West House School
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Governors' report (continued)
For the year ended 31 August 2022

Objectives and activities (continued)

• **Community engagement**

The school again demonstrated its commitment to benefitting the wider community through a variety of means subject to government COVID restrictions:

- The outdoor facilities were made available to local clubs and businesses.
- Donations were made to Harborne Cricket Club and Birmingham Moseley Rugby club for the benefit of youth players.
- The school also continued to support Woodgate Valley Urban Farm via sponsorship and pupils raised money for Children in Need, Sport Relief, Edward's Trust and St. Mary's Hospice.

• **Objectives for the year**

In planning the objectives for the year the Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee charging.

It is an ongoing objective of the school that pupil numbers are maintained and that the successes of its pupils, both academic and non-academic, are continued and enhanced through the appointment of highly qualified staff. However, these objectives are set within the context of specific goals for the school and its pupils including those listed below. During the year the school sought to:

1. Maintain academic and non-academic standards through the appointment of highly qualified practitioners, rigorous performance management and appropriate training of existing staff.
2. To reengage fully with the local community in the aftermath of the COVID-19 pandemic.
3. To carry out a full review of the school's strategic plan.
4. To focus on the personal development of pupils through the delivery of PSHE, RSE and Wellbeing lessons.
5. To make Michael Pratt Scholarships and Awards available.
6. To review the management structure of the school and the administrative roles to ensure the continued efficient operation of the business.
7. To widen access to the school for existing and prospective parents through the implementation of an extended school day and by lowering the age of entry.
8. To undertake a full rebranding process.
9. Invest in technology and infrastructure with an emphasis on the development of the remote learning provision and the Learning Platform.

Achievements and performance

● Review of achievements and performance for the year

The achievements and performance for the year continued to be impacted by the COVID-19 pandemic with a shift in objectives as the school continued to respond to the challenges presented.

With the normal cycle of performance management again placed on hold until the end of the year, the focus of staff development continued to be on improving remote learning skills. This resulted in a number of staff upskilling significantly and the school's remote learning provision continuing to develop and becoming embedded in the delivery of the wider curriculum.

The year 2021 – 2022 once again saw the school maintain stability in terms of both numbers and reputation. High standards of education and care in a safe and stimulating environment were maintained in spite of the ongoing impact of the pandemic and the school continued to meet the physical, social and emotional needs of each pupil with outstanding success.

By the end of the year there were 356 pupils on the roll (2021: 349), with 114 children in the Early Years Foundation Stage (2021: 122), representing stability with the previous year.

Means tested bursary awards were awarded in line with school policy and 12 pupils benefitted from such awards (2021: 16). Twenty-two existing pupils benefitted from Michael Pratt Awards (2021: 15).

External examination results reflected the commitment by the school to maintaining the highest standards of academia. 98% of leavers were offered at least one of their chosen selective secondary school places (2021: 97%). 74% of candidates were offered places at King Edward's School, Birmingham (2021: 49%). Three academic scholarships and one double scholarship in music and academics were awarded to King Edward's School. In all, West House boys were awarded 18 academic scholarships, 4 music scholarships, 5 sport scholarships, one drama scholarship and two art scholarships to leading independent schools.

The school remained committed to the provision of a broad and balanced curriculum and pupils were afforded the opportunity to excel in a variety of areas, including art, drama, MFL and sport. The contribution of these curricular areas was significant even during the period of enforced remote learning with staff presenting innovative ways in which to deliver their specific subject areas. The continued use of the Enrichment Learning Grid allowed all pupils the opportunity to extend their learning beyond the school day and the standard curriculum while affording those with particular gifts and talents to explore their individual interests. The teaching of RSE and Wellbeing lessons became embedded within the curriculum alongside PSHE for all year groups. An appropriate consultation exercise was undertaken with parents in respect of RSE.

The Board continued to develop the school's strategic plan to take West House forward into the middle part of the century. The services of Fusion Building Consultancy were engaged to oversee the potential for the physical development of the site with the remit of enhancing facilities for existing pupils without any desire to expand the intake of the school.

The realisation of the short-term development saw the school's administrative team enhanced with the appointment of a Human Resources Manager and a Receptionist/Administrative Assistant within the EYFS Department.

The school engaged the services of Core Marketing to undertake a rebranding process, the culmination of which was warmly received by all members of the West House community. Part of the exercise saw the launch of a new website and increased focus on the use of social media.

An application was made to the Department for Education to change the age range of the school to 6 months to 11 years and to alter the timings of the school day to 7.00am to 6.00pm in order to allow greater flexibility for existing parents. The application was pending at the end of the year.

Achievements and performance (continued)

• Plans for future periods

The Governors intend to continue their current strategies of maintaining the school's position in a highly competitive market by investing to provide high quality education for all pupils. Achieving a high standard of academic results is a constant objective, while at the same time providing a broad and balanced education. The Board has also made a commitment to ensure that in the event of future requirements for remote learning, the school is well equipped in terms of staff skills, mobile devices and infrastructure.

The school's future plans will be financed primarily from fee income and reserves. The Governors will maintain an equitable balance ensuring that current pupils benefit whilst, at the same time, ensuring that a sound infrastructure and financial base are preserved for the next generation of pupils.

The Governors view bursary awards as important in widening access to the education provided by the school. Bursary awards will continue to be reviewed annually by the Headmaster in a bid to ensure that parents can accept offers of places for their children at the school through the availability of means-tested fee assistance.

The Governors recognise that the sector is facing significant challenges in the short and medium term. However, the school will continue to invest in the premises to ensure that pupils continue to receive the highest quality of educational experience.

The following represents the key objectives articulated within the School Development Plan to be achieved over the next five years:

1. To continue the process of restructuring the administrative support to include the introduction of a new Management Information System.
2. To carry out a review of pay scales to ensure that the school demonstrates its commitment to recruiting and retaining high quality staff.
3. To review the curriculum with an emphasis on the teaching of MFL, RSE and STEM, along with the post 11 Plus curriculum for boys in Year 6.
4. The development of specialist teaching areas for expressive arts underlining the school's commitment to delivering a broad and balanced curriculum.
5. To carry out a full strategic review of the EYFS Department.
6. To consider the environmental sustainability of the school's activities and plans for development.

Financial review

• Going concern

After making appropriate enquiries, the Governors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• Reserves policy

The Governors have established a policy whereby the unrestricted funds held by the charity should be enough to cover one school term of expenditure. At this level the Governors feel that they would be able to continue the current activities of the charity. Unrestricted free reserves at 31 August 2022 were £961,473 (2021 - £1,120,200). The charity has both designated and restricted funds which are represented by investments and fixed assets. The purposes of these funds is detailed in note 18 to the accounts.

• Material Investments policy

There are no restrictions on the charity's power to invest. The investment strategy is set by the Governors and takes account of demands for funds and income requirements and capital is invested in low risk investments.

• Financial risk management objectives and policies

The Governors have a duty to identify and review the risks to which the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Governors undertake a full review of risk management procedures each year. The risks faced by the School include political, buildings, economic changes together with the recruitment and retention of quality staff. The Governors have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

The Governors also look to mitigate risks were possible by:

- Having formal agendas for Governing Board Meetings and Sub committee meetings
- Accounts, annual budgeting with ongoing monitoring, and long term planning
- Written policies and terms of references, delegation of approval limits
- Legislative compliance for finance and education
- External compliance audits for Health and Safety
- Membership of professional bodies for support and advice: AGBIS, IAPS, ISBA
- Full insurance cover

The governors are aware of the pressure on the economy following the Covid pandemic. There is a high degree of economic uncertainty and future challenges to the independent Sector, of which the Governors are aware that the situation may deteriorate further but are confident that the school is in a strong position for the immediate future.

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Governors' report (continued)
For the year ended 31 August 2022

• **Financial review**

The Statement of Financial Activities shows incoming resources for the year of £3,664,124 (2021 - £3,421,547) and resources expended of £3,436,517 (2021 - £3,081,001). The net incoming resources for the year after investment gains are £227,264 (2021 - £341,668) and have been attributed to funds. Total funds carried forward are £4,364,115 (2021 - £4,136,851). Maintaining pupil numbers and good controls over operating costs have enabled the school to achieve a surplus.

Unrestricted funds held by the charity as stated in the financial statements as 31 August 2022 are £4,353,783 (2021 - £4,126,338) and restricted funds total £10,332 (2021 - £10,513). The reserves are primarily to cover the expected future running costs and capital expenditure for all aspects of the organisation. The present level of incoming resources is adequate to support the continuation of the school's existing activities.

The Governors consider the results of the year and position as at 31 August 2022 to be satisfactory.

The Governors have reviewed the financial forecasts and consider the future financial prospects of the school to be satisfactory.

Statement of Governors' responsibilities

The Governors (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Governors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial . Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Governors at the time when this Governors' report is approved has confirmed that:

- so far as that Governor is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Governor has taken all the steps that ought to have been taken as a Governor in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

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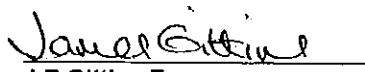
Governors' report (continued)
For the year ended 31 August 2022

Auditor

The Governors, having been notified of the cessation of the partnership known as Dains LLP, resolved that Dains Audit Limited be appointed as successor auditor with effect from 1 April 2022. The auditors, Dains Audit Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the members of the board of Governors and signed on their behalf by:


J R Gittins Esq.
Chairman

Date: 17 May 2023

West House School
(A company limited by guarantee)

Independent auditor's report to the Members of West House School

Opinion

We have audited the financial statements of West House School (the 'charity') for the year ended 31 August 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

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Independent auditor's report to the Members of West House School (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Governors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Governors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Governors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Governors' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Governors' responsibilities statement, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the Members of West House School (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

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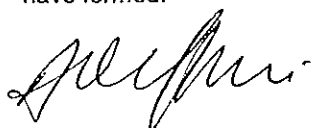
Independent auditor's report to the Members of West House School (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Morris FCA (Senior statutory auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

17 May 2023

West House School
(A company limited by guarantee)

Statement of financial activities (Incorporating Income and expenditure account)
For the year ended 31 August 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	12,370	-	12,370	23,488
Charitable activities	5	3,605,914	-	3,605,914	3,353,721
Other trading activities	6	37,697	-	37,697	24,614
Investments	7	8,143	-	8,143	19,724
Total income		3,664,124	-	3,664,124	3,421,547
Expenditure on:					
Charitable activities:	8				
School and Nursery		2,632,113	-	2,632,113	2,348,508
Support costs		804,404	-	804,404	732,493
Total expenditure		3,436,517	-	3,436,517	3,081,001
Net (losses)/gains on investments		-	(343)	(343)	1,122
Net Income/(expenditure)		227,607	(343)	227,264	341,668
Transfers between funds	18	(162)	162	-	-
Net movement in funds		227,445	(181)	227,264	341,668
Reconciliation of funds:					
Total funds brought forward	18	4,126,338	10,513	4,136,851	3,795,183
Net movement in funds		227,445	(181)	227,264	341,668
Total funds carried forward	18	4,353,783	10,332	4,364,115	4,136,851

The notes on pages 18 to 36 form part of these financial statements.

West House School
(A company limited by guarantee)
Registered number: 00634981

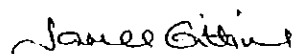
Balance sheet
As at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	929,951	751,497
Investments	13	7,112	7,455
		<u>937,063</u>	<u>758,952</u>
Current assets			
Stocks	14	24,406	20,508
Debtors	15	138,724	117,741
Investments	16	1,153,198	250,756
Cash at bank and in hand		2,864,874	3,688,309
		<u>4,181,202</u>	<u>4,077,314</u>
Creditors: amounts falling due within one year	17	(754,150)	(699,415)
Net current assets		<u>3,427,052</u>	<u>3,377,899</u>
Total net assets		<u><u>4,364,115</u></u>	<u><u>4,136,851</u></u>
Charity funds			
Restricted funds	18	10,332	10,513
Unrestricted funds	18	4,353,783	4,126,338
Total funds		<u><u>4,364,115</u></u>	<u><u>4,136,851</u></u>

The Governors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Governors and signed on their behalf by:



J R Gittins Esq.
Chairman

Date: 17 May 2023

The notes on pages 18 to 36 form part of these financial statements.

West House School
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 August 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	20	370,719	672,677
Cash flows from investing activities			
Interest and dividends from investments		8,143	19,724
Purchase of tangible fixed assets		(299,855)	(300,375)
Net cash used in investing activities		(291,712)	(280,651)
Change in cash and cash equivalents in the year		79,007	392,026
Cash and cash equivalents at the beginning of the year		3,939,065	3,547,039
Cash and cash equivalents at the end of the year	21	4,018,072	3,939,065

The notes on pages 18 to 36 form part of these financial statements

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2022

1. General information

West House School is a charity incorporated and registered in England and Wales. The registered company and charity numbers and registered office address are given on page 1 of these financial statements. The principal objectives and activities of the charity are set out in the Governors' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to both years presented. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The charity is a company limited by guarantee. The members of the company are elected at Annual General Meetings to serve as life members or annual subscribing members, under the terms of the Articles of Association. A total of £162 has been collected from life and subscribing members to date.

There are currently 17 members including 7 serving as elected Governors, as listed on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2.3 Going concern

The financial statements have been prepared on a going concern basis as the governors believe that no material uncertainties exist. The governors have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

School and nursery fees are recognised in the accounting period in which the related educational services are provided. Fees are stated after deducting allowances, scholarships, bursaries and other remissions granted by the school.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Government grants

Amounts received under the Government's Coronavirus Job Retention Scheme (CJRS) are credited to income in the Statement of financial activities during the period that the associated wages costs are recognised.

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Leasehold premises - Design Technology Block and other leasehold improvements	- 30 years with effect from 1 September 2017
Furniture, fittings, tools and equipment	- 7% to 20% straight-line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Net gains on investments' in the Statement of financial activities.

2.10 Stocks

Stocks of uniforms are valued at the lower of cost and net realisable value. Stocks of food and fuel are not valued.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any sibling discount offered. Any losses arising from impairment are recognised in expenditure.

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short term maturity from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.14 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.16 Pensions

The charity operates defined contribution pension schemes and the pension charge represents the amounts payable by the charity to the funds in respect of the year.

The charity's academic staff belong to the Teachers' Pension Scheme England and Wales (TPS). The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The charity has accounted for its contributions to the scheme as if it were a defined contribution scheme.

2. Accounting policies (continued)

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation

The Governors have reviewed the useful lives of fixed assets and associated residual values and concluded that they are appropriate to the activities of the charity.

Bad and doubtful debts

The Governors are required to exercise significant judgement in estimating the bad and doubtful debt provision, based on their assessment of the likelihood of recovery.

West House School
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Notes to the financial statements
For the year ended 31 August 2022

4. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
West House School Parents' Association	130	130	6,500
Donations	9,870	9,870	1,000
Government grants	2,370	2,370	15,988
	12,370	12,370	23,488

The Charity furloughed certain staff under the Government's Coronavirus Job Retention Scheme (CJRS). The funding received of £2,370 (2021 - £15,988) relates to claims made in respect of the year.

The total of the 2021 income above was wholly attributable to unrestricted funds.

5. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Gross fees	3,790,846	3,790,846	3,565,093
Bursaries	(246,695)	(246,695)	(253,462)
Recovery of costs for extras and disbursements	61,763	61,763	42,090
	3,605,914	3,605,914	3,353,721

The total of the 2021 income above was wholly attributable to unrestricted funds.

West House School
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Notes to the financial statements
For the year ended 31 August 2022

6. Income from other trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Hire of premises	13,120	13,120	8,987
Other fundraising activities	5,137	5,137	7,858
Sundry income	19,440	19,440	7,769
	<u>37,697</u>	<u>37,697</u>	<u>24,614</u>

The total of the 2021 income above was wholly attributable to unrestricted funds.

7. Investment Income

	Unrestricted funds 2022 £	Total funds 2022 £
Interest receivable on short-term deposits	<u>8,143</u>	<u>8,143</u>

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Interest on fixed asset investments	-	97	97
Interest receivable on short-term deposits	19,627	-	19,627
	<u>19,627</u>	<u>97</u>	<u>19,724</u>

West House School
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Notes to the financial statements
For the year ended 31 August 2022

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
School and Nursery	2,632,113	804,404	3,436,517

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
School and Nursery	2,348,508	732,493	3,081,001

West House School
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Notes to the financial statements
For the year ended 31 August 2022

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	1,931,339	1,844,963
Staff agency fees	119,745	59,980
Rent, rates and insurance	109,890	93,762
Heat, light and water	124,105	84,906
Books, printing, stationery and materials	189,502	124,184
Leased equipment	330	1,097
Subscriptions	39,488	51,967
Bad debts	798	1,922
Depreciation of leasehold premises	38,490	8,956
Depreciation of other assets	78,426	76,771
	<u>2,632,113</u>	<u>2,348,508</u>

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	224,099	244,253
Advertising and staff recruitment	59,505	14,847
Services and advice	147,772	91,493
Food, household expenses and laundry	126,153	104,918
Upkeep of gardens and grounds	22,602	17,201
Postage and telephone	21,841	22,880
Legal and professional	1,357	3,335
Repairs and renewals	95,835	152,537
ICT maintenance and support	24,487	27,571
Sundry expenses	66,150	40,487
Governance costs	10,118	8,086
Depreciation of other assets	4,485	4,885
	<u>804,404</u>	<u>732,493</u>

West House School
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Notes to the financial statements
For the year ended 31 August 2022

9. Net movement in funds

The net movement in funds is stated after charging:

	2022 £	2021 £
Fees payable to the charity's auditor for the audit of the annual accounts	7,450	7,100
Other costs:		
Operating lease rentals - land and buildings	65,529	61,480
Operating lease rentals - office equipment	1,097	1,097
Depreciation	121,401	90,612
	<u>129,977</u>	<u>159,289</u>

10. Staff costs

	2022 £	2021 £
Wages and salaries	1,767,972	1,728,097
Social security costs	161,812	148,060
Contributions to pension schemes	225,654	213,059
Agency staff	119,745	59,980
	<u>2,275,183</u>	<u>2,149,196</u>

The average number of persons employed by the charity during the year was as follows:

	2022	2021
Teaching and Nursery	51	54
Support	15	13
Administration	10	11
	<u>76</u>	<u>78</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £90,001 - £100,000	1	1

West House School
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Notes to the financial statements
For the year ended 31 August 2022

11. Governors' remuneration and expenses

During the year, no Governors received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Governor expenses have been incurred (2021 - £NIL).

12. Tangible fixed assets

	Design Technology Block £	Other leasehold improvements £	Furniture, fittings, tools and equipment £	Total £
Cost				
At 1 September 2021	529,714	744,307	1,610,334	2,884,355
Additions	-	97,719	202,136	299,855
At 31 August 2022	529,714	842,026	1,812,470	3,184,210
Depreciation				
At 1 September 2021	407,830	393,134	1,331,894	2,132,858
Charge for the year	4,627	33,863	82,911	121,401
At 31 August 2022	412,457	426,997	1,414,805	2,254,259
Net book value				
At 31 August 2022	117,257	415,029	397,665	929,951
At 31 August 2021	121,884	351,173	278,440	751,497

West House School
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Notes to the financial statements
For the year ended 31 August 2022

13. Fixed asset investments

	Unlisted Investments £
Market valuation	
At 1 September 2021	7,455
Revaluations	(343)
At 31 August 2022	<u>7,112</u>

14. Stocks

	2022 £	2021 £
Stock of uniforms etc.	<u>24,406</u>	<u>20,508</u>

15. Debtors

	2022 £	2021 £
Fees receivable	86,064	59,916
Other debtors	7,222	5,295
Prepayments and accrued income	45,438	52,530
	<u>138,724</u>	<u>117,741</u>

16. Current asset investments

	2022 £	2021 £
Short-term deposits	<u>1,153,198</u>	<u>250,756</u>

West House School
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Notes to the financial statements
For the year ended 31 August 2022

17. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Payments received in advance	303,312	233,692
Trade creditors	238,205	293,386
Deposits held	69,000	56,400
Other taxation and social security	43,779	41,083
Other creditors	43,776	66,902
Accruals and deferred income	56,078	7,952
	<u>754,150</u>	<u>699,415</u>
	2022	2021
	£	£
Resources deferred during the year	<u>48,877</u>	<u>-</u>

Deferred income represents income billed in the final month of the year in respect of Autumn 2022/23 new starters.

West House School
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Notes to the financial statements
For the year ended 31 August 2022

18. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers In/(out) £	Gains/ (Losses) £	Balance at 31 August 2022 £
Unrestricted funds						
Designated funds						
Michael Pratt Memorial	149,036	-	-	(65,294)	-	83,742
Building and Site Development	1,999,532	-	-	300,468	-	2,300,000
Excursion Support Fund	9,435	-	(1,025)	-	-	8,410
Short-term Financial Hardship Fund	96,638	-	(10,651)	-	-	85,987
Fixed assets	751,497	-	-	178,454	-	929,951
	<u>3,006,138</u>	<u>-</u>	<u>(11,676)</u>	<u>413,628</u>	<u>-</u>	<u>3,408,090</u>
General funds						
General funds	<u>1,120,200</u>	<u>3,664,124</u>	<u>(3,424,841)</u>	<u>(413,790)</u>	<u>-</u>	<u>945,693</u>
Total Unrestricted funds	<u>4,126,338</u>	<u>3,664,124</u>	<u>(3,436,517)</u>	<u>(162)</u>	<u>-</u>	<u>4,353,783</u>
Restricted funds						
S Lloyd Music	9,763	-	-	-	(343)	9,420
S Lloyd Awards	750	-	-	-	-	750
Member subscriptions	-	-	-	162	-	162
	<u>10,513</u>	<u>-</u>	<u>-</u>	<u>162</u>	<u>(343)</u>	<u>10,332</u>
Total of funds	<u>4,136,851</u>	<u>3,664,124</u>	<u>(3,436,517)</u>	<u>-</u>	<u>(343)</u>	<u>4,364,115</u>

West House School
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Notes to the financial statements
For the year ended 31 August 2022

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 August 2021 £
Unrestricted funds						
Designated funds						
Centenary Appeal	50,301	-	-	(50,301)	-	-
Michael Pratt Memorial	207,469	-	-	(58,433)	-	149,036
Building and Site Development	2,500,000	-	-	(500,468)	-	1,999,532
Excursion Support Fund	9,435	-	-	-	-	9,435
Short-term Financial Hardship Fund	98,921	-	(18,271)	15,988	-	96,638
Fixed assets	-	-	-	751,497	-	751,497
	<u>2,866,126</u>	<u>-</u>	<u>(18,271)</u>	<u>158,283</u>	<u>-</u>	<u>3,006,138</u>
General funds						
General funds	919,763	3,421,450	(3,062,730)	(158,283)	-	1,120,200
Total Unrestricted funds	<u>3,785,889</u>	<u>3,421,450</u>	<u>(3,081,001)</u>	<u>-</u>	<u>-</u>	<u>4,126,338</u>
Restricted funds						
S Lloyd Music	9,294	97	-	(750)	1,122	9,763
S Lloyd Awards	-	-	-	750	-	750
	<u>9,294</u>	<u>97</u>	<u>-</u>	<u>-</u>	<u>1,122</u>	<u>10,513</u>
Total of funds	<u>3,795,183</u>	<u>3,421,547</u>	<u>(3,081,001)</u>	<u>-</u>	<u>1,122</u>	<u>4,136,851</u>

West House School
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Notes to the financial statements
For the year ended 31 August 2022

Purpose of funds

Designated funds

Michael Pratt Memorial - represents funding to be used at the discretion of the governors on scholarships, bursaries and any other similar causes.

Building and Site Development - represents funds earmarked by the charity in anticipation of the potential development of buildings on the site occupied by the school.

Excursion Support Fund - represents accumulated surpluses on school excursions to be utilised to subsidise future trips.

Short-term Financial Hardship Fund - represents funds set aside by the governors for future hardship awards.

Fixed assets - represents unrestricted funds tied up in the fixed assets of the charity.

Unrestricted general funds

Unrestricted general funds represent the free funds of the charity that are not designated for particular purposes.

Restricted funds

S Lloyd Music & Awards - represents investment funds held for the promotion of music education.

Member subscriptions - amounts collected from members as described in note 2.2.

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	929,951	-	929,951
Fixed asset investments	-	7,112	7,112
Current assets	4,178,144	3,058	4,181,202
Creditors due within one year	(754,150)	-	(754,150)
Difference	(162)	162	-
Total	4,353,783	10,332	4,364,115

West House School
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Notes to the financial statements
For the year ended 31 August 2022

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	751,497	-	751,497
Fixed asset investments	-	7,455	7,455
Current assets	4,074,256	3,058	4,077,314
Creditors due within one year	(699,415)	-	(699,415)
Total	4,126,338	10,513	4,136,851

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	227,264	341,668
Adjustments for:		
Depreciation charges	121,401	90,612
Loss/(gain) on investments	343	(1,122)
Interest and dividends from investments	(8,143)	(19,724)
Decrease in stocks	(3,898)	2,494
(Increase)/decrease in debtors	(20,983)	(40,303)
Increase in creditors	54,735	299,052
Net cash provided by operating activities	370,719	672,677

21. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	2,864,874	3,688,309
Short-term deposits	1,153,198	250,756
Total cash and cash equivalents	4,018,072	3,939,065

West House School
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Notes to the financial statements
For the year ended 31 August 2022

22. Analysis of changes in net debt

	At 1 September 2021	Cash flows	At 31 August 2022
	£	£	£
Cash at bank and in hand	3,688,309	(823,435)	2,864,874
Short-term investments	250,756	902,442	1,153,198
	<u>3,939,065</u>	<u>79,007</u>	<u>4,018,072</u>

23. Pension commitments

The charity contributes to the Government's Teachers' Pension Scheme and to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the charity in independently administered funds.

The pension cost charge represents contributions payable by the charity to these funds and amounted to £225,654 (2021 - £213,059). Outstanding contributions of £1,585 (2021 - £27,290) were payable to these funds at the balance sheet date and are included in creditors.

The pension charge relates to the sole charitable activity and the liability at the balance sheet date is wholly representative of unrestricted funds.

24. Operating lease commitments

At 31 August 2022 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	62,000	62,000
Later than 1 year and not later than 5 years	248,000	248,000
Later than 5 years	23,775,148	23,837,148
	<u>24,085,148</u>	<u>24,147,148</u>

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2022

25. Related party transactions

West House Old Boys' Association

Two of the school's governors and the school's Headmaster served on the committee of West House Old Boys' Association during the year ended 31 August 2022.

At the balance sheet date, West House School owed £32,000 (2021 - £32,000) to West House Old Boys' Association by way of an interest-free loan.

At the balance sheet date, West House School owed £3,948 (2021 - £3,818) to West House Old Boys' Association in respect of subscriptions collected on their behalf.

West House School Parents' Association

The Headmaster of the school served on the committee of West House School Parents' Association during the year ended 31 August 2022.

During the year, the charity received income of £Nil from West House School Parents' Association (2021 - donation towards IT equipment of £6,500).

Key management remuneration

During the year, remuneration paid to key management personnel totalled £403,685 (2021 - £435,768).

26. Agency Arrangements

The charity passes on childcare grant funding to nursery pupils' parents as an agent. During the year, the charity received £128,444 (2021 - £103,700) of grant funding from Birmingham City Council and paid this over to parents. No amounts were owing to parents at the balance sheet date.

27. Controlling party

The charity is controlled by the Board of Governors.