

WEST HOUSE SCHOOL

England & Wales · Charity number 528959

Details

Status Registered

Legal form Charitable company

Company number [00634981](#)

Registered 1963-04-10

Register [View on the Charity Commission register](#)

Contact

Address 24 St James Road
Edgbaston
Birmingham
B15 2NX

Phone 01214404097

Email jo.robinson@westhouseprep.com

Website www.westhouseprep.com

Activities

Objects: The objects for which the Charity is established is to advance education by: a. maintaining an independent day school in Birmingham for boys and girls to provide a varied and purposeful education; b. maintaining any other school or schools, in Birmingham or elsewhere, for boys and/or girls, to provide a varied and purposeful education; and c. providing financial assistance to individuals of ability and/or proven need to access education at the school. (the Objects)

Activities: The charity principally provides education and care for children. The charity also provides after school care and holiday clubs from 7.30am to 6pm and is open for 48 weeks of the year.

Classification

- **How:** Provides Human Resources
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£4,083,747	£4,096,282	£4,687,970	80
2024-08-31	£4,251,455	£4,014,668	£4,700,770	78
2023-08-31	£3,847,879	£3,748,459	£4,463,399	78
2022-08-31	£3,675,608	£3,436,517	£4,364,115	76
2021-08-31	£3,421,547	£3,081,001	£4,136,851	78

Trustees

Name	Role	Appointed
Amandeep Kaur Hayer		2020-01-07
Charlotte Ashley		2020-06-23
Dr Amit Rajp		2024-05-21
Dr Martino Giaquinto		2025-03-25
Emily Bagg		2024-05-21
Iain Crawford		2018-05-03
JAMES GITTINS		2013-06-25
Martin Monks		2024-11-19
Susannah Keane		2024-11-19

Linked charities

- WEST HOUSE SCHOOL PRIZE FUND (528959-1)

WEST HOUSE SCHOOL

England & Wales - Charity number 528959

Accounts

Registered number: 00634981

Charity number: 528959

West House School

Governors' Report and Financial Statements

For the year ended 31 August 2025



West House School
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the charity, its Governors and advisers	1
Governors' report	2 - 11
Independent auditor's report on the financial statements	12 - 16
Statement of financial activities	17
Balance sheet	18
Statement of cash flows	19
Notes to the financial statements	20 - 41

West House School
(A company limited by guarantee)

Reference and Administrative Details of the Charity, its Governors and Advisers
For the year ended 31 August 2025

Governors Mrs C R Ashley, Chair
I P P Crawford Esq.
J R Gittins Esq.
S A Blackledge Esq. (resigned 18 November 2025)
Mrs A K Hayer
Mrs E Bagg
Dr A Rajp
Mrs S L Keane (appointed 19 November 2024)
Mr M Monks (appointed 19 November 2024)
Mr M Giaquinto (appointed 25 March 2025)

Company registered number 00634981

Charity registered number 528959

Registered office 24 St James Road
Edgbaston
Birmingham
B15 2NX

Company secretary Ms J Robinson

Chief executive officer A M J Lyttle Esq.

Independent auditor Dains Audit Limited
2 Chamberlain Square
Paradise Circus
Birmingham
B3 3AX

Bankers Lloyds Bank plc
1 Calthorpe Road
Birmingham
B15 1QL

West House School
(A company limited by guarantee)

Governors' Report
For the year ended 31 August 2025

The Governors present their annual report together with the audited financial statements of the charity for the year 1 September 2024 to 31 August 2025. The Annual report serves the purposes of both a Governors' report and a directors' report under company law. The Governors confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

West House School is registered as a charitable company limited by guarantee, incorporated on 1st August 1959 (No. 00634981) and registered as a charity on 10th April 1963 (No. 528959). The company was incorporated under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

b. Methods of appointment or election of Governors

The Governors are responsible for the management of the charity and are elected at Annual General Meetings to serve as life members or annual subscribing members, under the terms of the Articles of Association. There are 9 members who are currently elected Governors, whose liability is limited to a contribution of a maximum of £1 each. This guarantee will only apply when there is a deficiency of net assets upon liquidation.

The charity's elected Governors are appointed at the Annual General Meeting on the basis of selection of nominees meeting the criteria set by the Board which stipulate eligibility, personal competence and specialist skills. The Board seeks to engage a diverse range of professional experiences to ensure a balanced judgment. Nominees are considered upon the retirement of a Governor from office and the skills needed to replace the post. Recruitment is generally from the local business community and the board is particularly keen to appoint senior teachers from independent schools and those with a good understanding of the requirements, needs and challenges of maintaining a successful preparatory school.

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Governors are legally responsible for the overall management and control of West House School. The charity is organised so that its Governors meet as a full Board at least three times per year to manage its affairs, and to formulate and review policy. The Governors actively review the major strategic, business and operational risks which the charity faces and confirm that they have established systems in place to mitigate significant risks. They also carry out a regular review of investments to ensure their suitability and also to ensure that proper diversification has been undertaken to mitigate risks. Members of the full Board sit on the following subcommittees which report back on a termly basis: Risk; Education; Property and Finance. In addition, a Nominated Governor liaises with the Designated Safeguarding Lead on matters of safeguarding, and a Nominated Governor attends the Health and Safety Committee. Reports on these meetings are made to the Risk Committee.

The Headmaster and the Bursar are responsible for the day to day running of the charity and report to the Governors on a regular basis. Management accounts and budgets are presented each term and the school's fee structure is reviewed and approved at least annually enabling the Governors to ascertain the financial position of the charity, adopting suitable accounting practices and ensuring that SORP accounting procedures are followed. An established organisational structure, lines of reporting and authorisation, and approval levels are in place.

d. Policies adopted for the induction and training of Governors

The induction process for Governors involves spending time in school with the Headmaster and Bursar, along with briefings as necessary with copies of previous sub-committee and committee minutes relevant to individual specialisms. All Governors are particularly encouraged to attend the various annual school functions and to meet members of the school staff in order to gain a full knowledge and understanding of the nature of the school's business. An appropriate level of instruction is provided to both new and existing Governors to update their knowledge and place them in a position where they could reasonably identify their powers and responsibilities. Periodic formal training is also undertaken allowing a governor to successfully discharge his/her duty.

e. Pay policy for key management personnel

In the opinion of the Governors, the key management personnel of West House School responsible for the direction, control, running and operation of the school on a day-to-day basis consists of the Board of Governors and the senior management team comprising the Headmaster, the Bursar and the Deputy Head assisted by other senior staff members.

All Governors give freely of their time and no remuneration was paid during the year and no expenses reimbursed.

The pay of West House school's senior staff is reviewed annually to reflect the recruitment and retention of high quality staff. Pay is normally increased based upon the position of the school's finances and the cost of living in general.

f. Related party relationships

Details of related third party transactions are disclosed in note 25 to the financial statements.

West House School

(A company limited by guarantee)

Governors' Report (continued)

For the year ended 31 August 2025

Structure, governance and management (continued)

g. Financial risk management

The Governors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

h. Governors' indemnities

The Governors and Trustees have Liability Insurance cover under a Professional Risk insurance policy. The cover is extended to include Principal, Governors, Trustees/Directors or Officers.

i. Other relationships

The Headmaster is a member of the Independent Association of Preparatory Schools (IAPS), which exists to share expertise, knowledge and experience across the independent preparatory school sector. The Bursar is a member of the Independent Schools Bursars Association (ISBA), which provides professional development, technical support and invaluable reference material.

Other key parties supporting the charity include the Independent Schools' Council (ISC) and the Association of Governing Bodies of Independent Schools (AGBIS).

Objectives and activities

a. Policies and objectives

The object of the school is to advance high quality education delivered through day schooling for boys aged between four and eleven, and boys and girls aged from one to four years. Care for all age groups is available for 48 weeks of the year with extended care from 7.30am until 6.00pm.

The school's objects also provide for the creation and administration of scholarships, exhibitions and awards for the encouragement of study and learning. West House is a school with a particularly happy and caring atmosphere, with more than 125 years' experience of fostering academic, sporting, musical and artistic success. Our aim is to provide boys in Birmingham with an outstanding academic education, whilst giving them the freedom to have fun and the confidence to be themselves. The key features of the school are:

- A small school for boys with a happy family atmosphere;
- A school that believes that breadth of education enhances achievement in all areas;
- A school where boys achieve academic excellence, guided by a skilled, dedicated staff; and
- A school that contributes to the wider community.

It is the wish of the charity that on leaving West House every individual will have happy memories of his or her time at the school and possess the skills, attributes and qualities necessary to thrive in the middle part of the 21st century.

Objectives and activities (continued)

In setting objectives and planning for activities, the Governors have given due consideration to general guidance published by the Charity Commission relating to public benefit, and in particular to its supplementary public benefit guidance on advancing education and fee charging.

b. Activities undertaken to achieve objectives

• Access to education

West House School is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Fees are set at a level that ensures financial viability and allows the provision of an excellent education, consistent with membership of IAPS.

Bursary awards are available to all who meet the general entry requirements and are made on the basis of parental means or to relieve short-term hardship where a pupil's education and future prospects would otherwise be at risk. In assessing means, a number of factors are taken into consideration, including family income, investments and savings and family circumstances, such as dependent relatives and number of siblings. All means tested awards are reviewed annually. The policy of awarding scholarships and means tested bursaries contributes to the widening of access to the education offered and the facilities available.

The school also offers Michael Pratt Scholarships and Michael Pratt Awards to pupils who display considerable gifts or talents. Such awards are designed to allow individual pupils to pursue such gifts or talents with the financial support of the school. The performance of pupils receiving Michael Pratt Scholarships and Awards is reviewed annually to ensure that their progress is in line with their abilities and that they are making an active contribution to the aims, ethos and expectations of the school. The Board of Governors reserves the right to remove such scholarships and awards.

Information about fee assistance is available from the Bursar and is available on the school website. Discounts are also offered to families with more than one child at the school and to staff who choose to educate their children at the school.

West House School

(A company limited by guarantee)

Governors' Report (continued)

For the year ended 31 August 2025

Objectives and activities (continued)

• Community engagement

West House School again demonstrated its commitment to benefiting the wider community through a variety of means:

- The school continued to act as the regional hub for the 'Children's Book Project' working in partnership with the charity and Edgbaston High School. During the financial year, 10,000 books were collected and 5,000 of these were delivered to local schools operating in deprived areas with the remainder donated to Oxfam Books.
- The outdoor facilities were made available to local clubs and businesses, including other local groups and charities such as Birmingham Progressive Synagogue and Birmingham Children's Hospital.
- A donation was made to Harborne Cricket Club for the benefit of youth players.
- The school also continued to support Woodgate Valley Urban Farm via sponsorship and pupils raised money for Young Minds, Children in Need, NSPCC, Comic Relief, the Dame Kelly Holmes Trust supporting health and wellbeing for young people, Birmingham Children's Hospital and St. Mary's Hospice, along with other smaller local charities chosen by the senior boys as part of their Enterprise project. The annual 'Humanitarian Day' raised money for Save the Children in recognition of children caught up in conflicts and natural disasters in various parts of the world.

• Objectives for the year

In planning the objectives for the year, the Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee charging.

It is an ongoing objective of the school that pupil numbers are maintained and that the successes of its pupils, both academic and non-academic, are continued and enhanced through the appointment of highly qualified staff. However, these objectives are set within the context of specific goals for the school and its pupils including those listed below. During the year the school sought to:

1. Maintain academic and non-academic standards through the appointment and retention of highly qualified practitioners, rigorous performance management, competitive and fair remuneration, and appropriate training of existing staff.
2. Enhance the curriculum through the introduction of Forest School, Mandarin as an extra-curricular activity and the extension of 11 Plus preparation beyond the normal school day.
3. Carry out a full review of the school's strategic plan in light of the changing political & economic landscape, responding to the challenges of VAT being added to Independent school fees.
4. Provide a greater focus on pupil and staff wellbeing, including the implementation of strategies to address poor attendance and punctuality.
5. Make Michael Pratt Scholarships and Awards available, alongside means-tested bursaries.
6. Keep the commitment to the Teachers' Pension Scheme under review.
7. Action the development of Duce Hall in line with the school's strategic plan.
8. Carry out a full strategic review of the EYFS Department including an upgrade to existing accommodation.
9. Fully implement government-backed 30 hours' funding across the 9 months to 5 years age range to allow greater accessibility to the school's nursery.
10. Review the structure and focus of the Board of Governors to ensure that statutory and non-statutory obligations continue to be met.

Objectives and activities (continued)

Strategic report

Achievements and performance

a. Review of achievements and performance for the year

The year 2024 - 2025 saw the school maintain high standards of education and care in a safe and stimulating environment and the school continued to meet the physical, social and emotional needs of each pupil with outstanding success.

We saw a slight decline (5%) in pupil numbers due to changing demographics and the reduced birthrate nationally. It is anticipated that this trend will continue in the coming years, accentuated by the affordability of independent education and the wider economic landscape. By the end of the year, there were 320 pupils on the roll (2024: 337), with 97 children in the Early Years Foundation Stage (2024: 104). VAT at 20% was introduced on tuition fees from the beginning of the Spring term for pupils in Reception to Year 6. Governors reduced tuition fees by 12% in January 2025 so that the total Spring Term 2025 invoice including VAT was only 5% higher than the Autumn Term to alleviate the impact of VAT on parents and maintain stability of education for existing pupils.

Means tested and hardship bursaries were awarded in line with school policy and 20 pupils benefitted from such awards (2024: 11). Eighteen existing pupils benefitted from Michael Pratt Awards (2024: 15). The school continued to offer the enhanced early years funding for children from the age of nine months, resulting in parents being able to access funding across the entirety of the Early Years Foundation Stage.

External examination results reflected the commitment by the school to maintaining the highest standards of academia. 98% of Year 6 leavers were offered at least one of their chosen selective secondary school places (2024: 100%). 70% of candidates achieved entry into The Consortium of West Midlands Grammar Schools (2024: 68%) and 53% of candidates were offered places at King Edward's School, Birmingham (2024: 76%). In all, West House boys were awarded 17 academic scholarships, 2 sport scholarships, 1 art scholarship and 2 performing arts scholarships to leading independent schools, demonstrating the breadth of talent among pupils.

The school remained committed to the provision of a broad and balanced curriculum and pupils were afforded the opportunity to excel in a variety of areas, including art, drama, music and sport. The contribution of these curricular areas was significant with pupils, once again, performing at venues throughout the city, including St Faith and St Laurence Church and Birmingham Cathedral. The school was named as one of the top 50 prep schools for cricket in the country by The Cricketer Magazine.

The continued use of the Enrichment Learning Grid allowed all pupils the opportunity to extend their learning beyond the school day and the standard curriculum while affording those with gifts and talents to explore their individual interests. The Education Committee continued to explore curriculum options for Year 6 pupils in the post examination period which saw the growth and development of the Enterprise Project during the Summer Term. Forest School teaching was introduced to all pupils in Years 3 - 6.

Strategic report (continued)

Achievements and performance (continued)

Mandarin classes were introduced as an after-school club to pupils in Year 3 to 6 and additional 11 Plus classes were introduced on Sunday mornings on an optional basis to pupils in Years 4 and 5.

The wellbeing committee continued to meet to address wellbeing issues among the staff. Long service awards continued along with flu vaccinations being offered onsite. Access to an employee assistance programme offering a number of staff benefits continued to be promoted and was accessed by a number of staff.

The Board continued to develop the school's strategic plan to take West House forward into the middle part of the century in light of increasing financial pressures. Additional committees were introduced including the Risk Committee and a clear timetable of sub-committee meetings published. Attendance and punctuality became a significant area of focus with a policy of closer monitoring and action implemented.

The Property and Finance committee approved a building project to enhance Duce Hall by reconfiguring the entrance lobby, expanding changing areas with a two-storey extension, replacing the existing roof and adding solar panels to increase the overall efficiency of the building and supplement energy requirements of the Woodbourne building. This project was completed in November 2025. The Wi-Fi infrastructure was enhanced across the site.

The entrance lobby and dining room were refurbished honouring the school's heritage, including the restoration of the memorial and the reframing of the school's collection of photographs.

The drive to increase numbers within the school's nursery saw the reintroduction of a Head of EYFS designed to improve the quality of leadership and management within the department. The nursery launched its own social media platforms, distinct from those of the school and a number of the teaching rooms underwent significant cosmetic improvements. Fifteen hours of government backed child care per week became available from April 2024 for children aged from 9 months in line with the stipulated criteria.

Financial review

a. Going concern

After making appropriate enquiries, the Governors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Governors have established a policy whereby the unrestricted funds held by the charity should be enough to cover one school term of expenditure. At this level the Governors feel that they would be able to continue the current activities of the charity. Unrestricted free reserves at 31 August 2025 were £1,393,383 (2024 - £1,478,325). The charity has both designated and restricted funds which are represented by investments and fixed assets. The purposes of these funds is detailed in note 18 to the financial statements.

c. Review of the year

The Statement of Financial Activities shows incoming resources for the year of £4,083,750 (2024 - £4,251,469) and resources expended of £4,096,282 (2024 - £4,014,668). The net expenditure for the year after investment (losses)/gains is £12,800 (2024 - net income of £237,371) and have been attributed to funds. Total funds carried forward are £4,687,970 (2024 - £4,700,770). A reduction in pupil numbers and limiting the % increase in school fees to account for the application of VAT on school fees has resulted in a in-year deficit, however this has been managed through good controls over operating costs resulting in a reduced deficit relative to forecast.

Unrestricted funds held by the charity as stated in the financial statements as 31 August 2025 are £4,677,455 (2024 - £4,689,990) and restricted funds total £10,515 (2024 - £10,780). The reserves are primarily to cover the expected future running costs and capital expenditure for all aspects of the organisation. The present level of incoming resources is adequate to support the continuation of the school's existing activities.

The Governors consider the results of the year and position as at 31 August 2025 to be satisfactory. The Governors have reviewed the financial forecasts and consider the future financial prospects of the school to be satisfactory.

d. Material investments policy

There are no restrictions on the charity's power to invest. The investment strategy is set by the Governors and takes account of demands for funds and income requirements and capital is invested in low risk investments.

e. Financial risk management objectives and policies

The Governors have a duty to identify and review the risks to which the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Governors undertake a full review of risk management procedures each year. The risks faced by the School include political, buildings, economic changes together with the recruitment and retention of quality staff. The Governors have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

The Governors also look to mitigate risks where possible by:

- Having formal agendas for Governing Board Meetings and Sub-committee meetings;
- Accounts, annual budgeting with ongoing monitoring, and long-term planning;
- Written policies and terms of references, delegation of approval limits;
- Legislative compliance for finance and education;
- External compliance audits for Health and Safety;
- Membership of professional bodies for support and advice: AGBIS, IAPS, ISBA; and
- Full insurance cover.

The governors are aware of the pressures on the economy exacerbated by persistent inflation, high borrowing costs and ongoing uncertainty. There is a high degree of economic uncertainty and future challenges to the independent Sector, of which the Governors are aware that the situation may deteriorate further but are confident that the school is in a strong position for the immediate future.

Plans for future periods

The Governors intend to continue their current strategies of maintaining the school's position in a highly competitive market by investing to provide high quality education for all pupils. Achieving a high standard of academic results is a constant objective, while at the same time providing a broad and balanced education. The Board has also made a commitment to ensure that in the event of future requirements for digital and remote learning, the school is well equipped in terms of staff skills, mobile devices and infrastructure.

The school's future plans will be financed primarily from fee income and reserves. The Governors will maintain an equitable balance ensuring that current pupils benefit whilst, at the same time, ensuring that a sound infrastructure and financial base are preserved for the next generation of pupils.

The Governors view bursary awards and scholarships as important in widening access to the education provided by the school and the school will be reaching out to members of the WHOBA in the coming years to assist in support of this. Bursary awards will continue to be reviewed annually by the Bursar in a bid to ensure that parents can accept offers of places for their children at the school through the availability of means-tested fee assistance.

The Governors recognise that the sector is facing significant challenges in the short and medium term. However, the school will continue to invest in the premises to ensure that pupils continue to receive the highest quality educational experience.

The following represents the key objectives articulated within the School Improvement Plan to be achieved over the next three years:

1. The development of the site to ensure that it continues to meet the needs of existing pupils and future generations of pupils.
2. To consider the environmental sustainability of the school's activities and plans for development.
3. Increase the rollout of Forest School to Pre-Prep and the EYFS.
4. Enhance the admissions experience for all prospective pupils and parents.
5. Explore additional income streams including greater connection with the WHOBA.
6. Carry out appropriate consultation in respect of ongoing membership of the Teachers' Pension Scheme.
7. Implement a comprehensive digital strategy including an approach to the use of AI.
8. Carry out a full review of the Policy on Pupil Behaviour based on 'When the Adults Change'.
9. Enhance opportunities for pupils to express their views via 'Pupil Voice'.
10. Review the make-up and responsibilities of senior leaders and Heads of Department in light of the changing needs of the school.
11. Increase funding to 30 hours for the nursery provision.

Statement of Governors' responsibilities

The Governors (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Governors' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year. Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

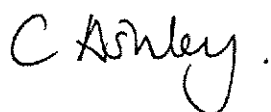
Each of the persons who are Governors at the time when this Governors' report is approved has confirmed that:

- so far as that Governor is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Governor has taken all the steps that ought to have been taken as a Governor in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Dains Audit Limited, has indicated his willingness to continue in office. The designated Governors will propose a motion reappointing the auditor at a meeting of the Governors.

Approved by order of the members of the board of Governors on 17 March 2026 and signed on their behalf by:



Mrs C R Ashley
Chair

Independent Auditor's Report to the Members of West House School

Opinion

We have audited the financial statements of West House School (the 'charity') for the year ended 31 August 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the Members of West House School (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Governors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Governors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Governors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Governors' Report and from the requirement to prepare a Strategic Report.

Independent Auditor's Report to the Members of West House School (continued)

Responsibilities of governors

As explained more fully in the Governors' responsibilities statement, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Independent Auditor's Report to the Members of West House School (continued)

Auditor's responsibilities for the audit of the financial statements (continued)

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

West House School
(A company limited by guarantee)

Independent Auditor's Report to the Members of West House School (continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Dains Audit Limited

Andrew Morris FCA (Senior statutory auditor)

for and on behalf of

Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

17 March 2026

West House School
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 August 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	15,000	-	15,000	13,068
Charitable activities	5	3,898,395	-	3,898,395	4,042,960
Other trading activities	6	22,197	3	22,200	19,748
Investments	7	148,155	-	148,155	175,693
Total income		4,083,747	3	4,083,750	4,251,469
Expenditure on:					
Charitable activities	8	4,096,282	-	4,096,282	4,014,668
Total expenditure		4,096,282	-	4,096,282	4,014,668
Net (expenditure)/income before investments		(12,535)	3	(12,532)	236,801
Net (losses)/gains on investments		-	(268)	(268)	570
Net movement in funds	18	(12,535)	(265)	(12,800)	237,371
Reconciliation of funds:					
Total funds brought forward	18	4,689,990	10,780	4,700,770	4,463,399
Net movement in funds	18	(12,535)	(265)	(12,800)	237,371
Total funds carried forward	18	4,677,455	10,515	4,687,970	4,700,770

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 20 to 41 form part of these financial statements.

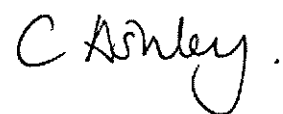
West House School
(A company limited by guarantee)
Registered number: 00634981

Balance Sheet
As at 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	1,502,229	945,827
Investments	13	7,278	7,546
		<u>1,509,507</u>	<u>953,373</u>
Current assets			
Stocks	14	22,132	24,697
Debtors	15	161,976	196,162
Investments	16	2,389,933	2,931,872
Cash at bank and in hand		1,361,762	1,401,697
		<u>3,935,803</u>	<u>4,554,428</u>
Current liabilities			
Creditors: amounts falling due within one year	17	(757,340)	(807,031)
		<u>3,178,463</u>	<u>3,747,397</u>
Net current assets		<u>3,178,463</u>	<u>3,747,397</u>
Total net assets		<u><u>4,687,970</u></u>	<u><u>4,700,770</u></u>
Charity funds			
Restricted funds	18	10,515	10,780
Unrestricted funds	18	4,677,455	4,689,990
Total funds	18	<u><u>4,687,970</u></u>	<u><u>4,700,770</u></u>

The Governors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Governors on 17 March 2026 and signed on their behalf by:



Mrs C R Ashley
Chair

The notes on pages 20 to 41 form part of these financial statements.

West House School
(A company limited by guarantee)

Statement of Cash Flows
For the year ended 31 August 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net cash (used in)/provided by operating activities	(315,905)	465,156
	<hr/>	<hr/>
Cash flows from investing activities		
Interest from investments	182,879	119,837
Purchase of tangible fixed assets	(448,848)	(94,869)
	<hr/>	<hr/>
Net cash (used in)/provided by investing activities	(265,969)	24,968
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(581,874)	490,124
Cash and cash equivalents at the beginning of the year	4,333,569	3,843,445
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	3,751,695	4,333,569
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 20 to 41 form part of these financial statements

Notes to the Financial Statements
For the year ended 31 August 2025

1. General information

West House School is a charitable company, limited by guarantee and incorporated and registered in England and Wales under the Companies Act. The registered company and charity numbers and registered office address are given on page 1 of these financial statements. The principal objectives and activities of the charity are set out in the Governors' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are presented in the charitable company's functional currency of GBP (Sterling). They are prepared to the nearest £1.

West House School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The charity is a company limited by guarantee. The members of the company are elected at Annual General Meetings to serve as life members or annual subscribing members, under the terms of the Articles of Association. A total of £176 has been collected from life and subscribing members to date.

There are currently 9 members serving as elected Governors, as listed on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2.3 Going concern

The financial statements have been prepared on a going concern basis as the governors believe that no material uncertainties exist. The governors have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

School and nursery fees are recognised in the accounting period in which the related educational services are provided. Fees are stated after deducting allowances, scholarships, bursaries and other remissions granted by the school. Furthermore, from 1 January 2025, school fees are stated as the fair value of the consideration received or receivable, excluding value added tax.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

From 1 January 2025, expenditure incurred in connection with the provision of educational services, excluding nursery fees, is captured exclusive of recoverable VAT. Certain expenditure remains inclusive of irrecoverable VAT, for example; where goods or services purchased are closely related to the supply of education or where exempt supplies are made such as day care services provided by the nursery and after school clubs.

2. Accounting policies (continued)

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Leasehold premises - Design Technology Block and other leasehold improvements	- 30 years with effect from 1 September 2017
Furniture, fittings, tools and equipment	- 7% to 20% straight-line
Asset under construction	- Not depreciated while under construction

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2. Accounting policies (continued)

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.9 Stocks

Stocks of uniforms are valued at the lower of cost and net realisable value. Stocks of food and fuel are not valued.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any sibling discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.15 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

The charity's academic staff belong to the Teachers' Pension Scheme England and Wales (TPS). The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in state-funded schools. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament. Contributions are calculated so as to spread the cost of pensions over employees' working lives with the charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the Financial Statements
For the year ended 31 August 2025

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation

The Governors have reviewed the useful lives of fixed assets and associated residual values and concluded that they are appropriate to the activities of the charity. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values, and plans to dispose of an asset before the previously expected date.

Bad and doubtful debts

The Governors are required to exercise significant judgement in estimating the bad and doubtful debt provision, based on their assessment of the likelihood of recovery. An informed assessment is performed based on the knowledge of parents including their communication pattern and previous payment history.

4. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	15,000	15,000	13,068

The total of the 2024 income above was wholly attributable to unrestricted funds.

Notes to the Financial Statements
For the year ended 31 August 2025

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Gross fees	4,109,328	4,109,328	4,251,830
Bursaries and sibling discounts	(292,343)	(292,343)	(306,604)
Recovery of costs for extras and disbursements	81,410	81,410	97,734
	<u>3,898,395</u>	<u>3,898,395</u>	<u>4,042,960</u>

The total of the 2024 income above was wholly attributable to unrestricted funds.

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Hire of premises	11,709	-	11,709
Other fundraising activities	8,305	-	8,305
Sundry income	2,183	3	2,186
	<u>22,197</u>	<u>3</u>	<u>22,200</u>

Notes to the Financial Statements
For the year ended 31 August 2025

6. Income from other trading activities (continued)

Income from fundraising events (continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Hire of premises	12,356	-	12,356
Other fundraising activities	4,240	-	4,240
Sundry income	3,138	14	3,152
	<u>19,734</u>	<u>14</u>	<u>19,748</u>

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest receivable on short-term deposits	<u>148,155</u>	<u>148,155</u>	<u>175,693</u>

The total of the 2024 income above was wholly attributable to unrestricted funds.

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
School and Nursery	<u>3,256,239</u>	<u>840,043</u>	<u>4,096,282</u>

8. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
School and Nursery	3,150,600	864,068	4,014,668

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	2,549,738	2,379,014
Staff agency fees	21,064	8,116
Rent, rates and insurance	178,646	129,089
Heat, light and water	97,903	146,020
Books, printing, stationery and materials	219,765	322,207
Leased equipment	10,689	8,448
Subscriptions	80,199	62,983
Bad debts	1,260	(22,781)
Depreciation of leasehold improvements	32,014	31,960
Depreciation of other assets	64,961	85,544
	3,256,239	3,150,600

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	246,275	262,034
Advertising and staff recruitment	25,868	24,219
Services and advice	44,114	29,087
Food, household expenses and laundry	157,707	167,865
Upkeep of gardens and grounds	31,488	34,088
Postage and telephone	21,415	29,115
Legal and professional	9,246	2,340
Repairs and renewals	122,520	165,414
ICT maintenance and support	23,504	39,768
Sundry expenses	142,313	91,369
Governance costs	10,708	13,884
Depreciation of other assets	4,885	4,885
	<u>840,043</u>	<u>864,068</u>

9. Net movement in funds

	2025 £	2024 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	12,000	8,810
Other costs:		
Operating lease rentals - land and buildings	80,000	62,000
Operating lease rentals - office equipment	10,689	15,886
Depreciation	101,860	122,390
	<u>101,860</u>	<u>122,390</u>

Notes to the Financial Statements
For the year ended 31 August 2025

10. Staff costs

	2025	2024
	£	£
Wages and salaries	2,286,040	2,157,795
Social security costs	231,546	191,143
Contributions to pension schemes	278,427	292,110
Agency staff	21,064	8,116
	<u>2,817,077</u>	<u>2,649,164</u>

Included in wage costs are voluntary redundancy costs of £51,042 in relation to 5 payments (2024: £Nil).

The average number of persons employed by the charity during the year was as follows:

	2025	2024
	No.	No.
Teaching and Nursery	54	52
Support	16	18
Administration	8	8
	<u>78</u>	<u>78</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
	No.	No.
In the band £60,001 - £70,000	-	2
In the band £70,001 - £80,000	2	-
In the band £100,001 - £110,000	-	1
In the band £110,001 - £120,000	1	-

The key management personnel of the charity comprise the senior leadership team and the assistant heads. The senior leadership team consists of the headmaster, deputy head and bursar. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £651,921 (2024 - £599,052).

Notes to the Financial Statements
For the year ended 31 August 2025

11. **Governors' remuneration and expenses**

During the year, no Governors received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, no Governor expenses have been incurred (2024 - £NIL).

12. **Tangible fixed assets**

	Design Technology Block £	Other leasehold improvements £	Furniture, fittings, tools and equipment £	Asset under construction £	Total £
Cost					
At 1 September 2024	529,714	962,918	1,316,890	-	2,809,522
Additions	-	-	52,520	605,742	658,262
Disposals	-	-	(25,812)	-	(25,812)
Transfers between classes	-	(81,735)	-	81,735	-
At 31 August 2025	<u>529,714</u>	<u>881,183</u>	<u>1,343,598</u>	<u>687,477</u>	<u>3,441,972</u>
Depreciation					
At 1 September 2024	421,695	480,240	961,760	-	1,863,695
Charge for the year	4,608	27,407	69,845	-	101,860
On disposals	-	-	(25,812)	-	(25,812)
At 31 August 2025	<u>426,303</u>	<u>507,647</u>	<u>1,005,793</u>	<u>-</u>	<u>1,939,743</u>
Net book value					
At 31 August 2025	<u>103,411</u>	<u>373,536</u>	<u>337,805</u>	<u>687,477</u>	<u>1,502,229</u>
At 31 August 2024	<u>108,019</u>	<u>482,678</u>	<u>355,130</u>	<u>-</u>	<u>945,827</u>

Notes to the Financial Statements
For the year ended 31 August 2025

13. Fixed asset investments

	Unlisted investments £
Market valuation	
At 1 September 2024	7,546
Revaluations	(268)
	<u>7,278</u>
At 31 August 2025	<u><u>7,278</u></u>
Net book value	
At 31 August 2025	7,278
	<u>7,278</u>
At 31 August 2024	<u><u>7,546</u></u>

14. Stocks

	2025 £	2024 £
Stock of uniform etc.	<u>22,132</u>	<u>24,697</u>

15. Debtors

	2025 £	2024 £
Due within one year		
Fees receivable	58,411	73,850
Other debtors	8,954	8,954
Prepayments and accrued income	94,611	113,358
	<u>161,976</u>	<u>196,162</u>

Notes to the Financial Statements
For the year ended 31 August 2025

16. Current asset investments

	2025	2024
	£	£
Short-term deposits	<u>2,389,933</u>	<u>2,931,872</u>

17. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Payments received in advance	150,141	427,466
Trade creditors	68,196	100,429
Deposits held	73,492	89,092
Other taxation and social security	132,589	50,974
Other creditors	76,845	76,247
Accruals	256,077	62,823
	<u>757,340</u>	<u>807,031</u>

18. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
Unrestricted funds						
Designated funds						
Michael Pratt Memorial	-	-	-	-	-	-
Building and Site Development	2,218,265	-	-	(605,742)	-	1,612,523
Excursion Support Fund	5,786	-	-	-	-	5,786
Short-term Financial Hardship Fund	41,787	-	(26,408)	148,155	-	163,534
Fixed assets	945,827	-	-	556,402	-	1,502,229
	<u>3,211,665</u>	<u>-</u>	<u>(26,408)</u>	<u>98,815</u>	<u>-</u>	<u>3,284,072</u>
General funds						
General Funds	<u>1,478,325</u>	<u>4,083,747</u>	<u>(4,069,874)</u>	<u>(98,815)</u>	<u>-</u>	<u>1,393,383</u>
Total Unrestricted funds	<u>4,689,990</u>	<u>4,083,747</u>	<u>(4,096,282)</u>	<u>-</u>	<u>-</u>	<u>4,677,455</u>
Restricted funds						
S Lloyd Music	9,854	-	-	-	(268)	9,586
S Lloyd Awards	750	-	-	-	-	750
Member subscriptions	176	3	-	-	-	179
	<u>10,780</u>	<u>3</u>	<u>-</u>	<u>-</u>	<u>(268)</u>	<u>10,515</u>
Total of funds	<u><u>4,700,770</u></u>	<u><u>4,083,750</u></u>	<u><u>(4,096,282)</u></u>	<u><u>-</u></u>	<u><u>(268)</u></u>	<u><u>4,687,970</u></u>

18. Statement of funds (continued)

Purpose of funds

Designated funds

Michael Pratt Memorial - represents funding to be used at the discretion of the governors on scholarships, bursaries and any other similar causes.

Building and Site Development - represents funds earmarked by the charity in anticipation of the potential development of buildings on the site occupied by the school.

Excursion Support Fund - represents accumulated surpluses on school excursions to be utilised to subsidise future trips.

Short-term Financial Hardship Fund - represents funds set aside by the governors for future hardship awards.

Fixed assets - represents unrestricted funds tied up in the fixed assets of the charity.

Unrestricted general funds

Unrestricted general funds represent the free funds of the charity that are not designated for particular purposes.

Restricted funds

S Lloyd Music & Awards - represents investment funds held for the promotion of music education.

Member subscriptions - amounts collected from members as described in note 2.2.

Notes to the Financial Statements
For the year ended 31 August 2025

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
Unrestricted funds						
Designated funds						
Michael Pratt Memorial	7,742	-	-	(7,742)	-	-
Building and Site Development	2,300,000	-	-	(81,735)	-	2,218,265
Excursion Support Fund	5,786	-	-	-	-	5,786
Short-term Financial Hardship Fund	62,335	-	(20,548)	-	-	41,787
Fixed assets	973,348	-	-	(27,521)	-	945,827
	<u>3,349,211</u>	<u>-</u>	<u>(20,548)</u>	<u>(116,998)</u>	<u>-</u>	<u>3,211,665</u>
General funds						
General Funds	<u>1,103,992</u>	<u>4,251,455</u>	<u>(3,994,120)</u>	<u>116,998</u>	<u>-</u>	<u>1,478,325</u>
Total Unrestricted funds	<u>4,453,203</u>	<u>4,251,455</u>	<u>(4,014,668)</u>	<u>-</u>	<u>-</u>	<u>4,689,990</u>
Restricted funds						
S Lloyd Music	9,284	-	-	-	570	9,854
S Lloyd Awards	750	-	-	-	-	750
Member subscriptions	162	14	-	-	-	176
	<u>10,196</u>	<u>14</u>	<u>-</u>	<u>-</u>	<u>570</u>	<u>10,780</u>
Total of funds	<u>4,463,399</u>	<u>4,251,469</u>	<u>(4,014,668)</u>	<u>-</u>	<u>570</u>	<u>4,700,770</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,502,229	-	1,502,229
Fixed asset investments	-	7,278	7,278
Current assets	3,932,566	3,237	3,935,803
Creditors due within one year	(757,340)	-	(757,340)
Total	4,677,455	10,515	4,687,970

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	945,827	-	945,827
Fixed asset investments	-	7,546	7,546
Current assets	4,551,194	3,234	4,554,428
Creditors due within one year	(807,031)	-	(807,031)
Total	4,689,990	10,780	4,700,770

Notes to the Financial Statements
For the year ended 31 August 2025

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(12,800)	237,371
Adjustments for:		
Depreciation charges	101,860	122,390
Loss/(gain) on investments	268	(570)
Interest from investments	(148,155)	(175,693)
Decrease/(increase) in stocks	2,565	(1,355)
Decrease/(increase) in debtors	(538)	(42,904)
(Decrease)/increase in creditors	(259,105)	325,917
Net cash provided by/(used in) operating activities	(315,905)	465,156

21. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank	1,361,762	1,401,697
Short-term deposits	2,389,933	2,931,872
Total cash and cash equivalents	3,751,695	4,333,569

Notes to the Financial Statements
For the year ended 31 August 2025

22. Analysis of changes in net debt

	At 1 September 2024	Cash flows £	At 31 August 2025 £
Cash at bank and in hand	1,401,697	(39,935)	1,361,762
Short-term deposits	2,931,872	(541,939)	2,389,933
	<u>4,333,569</u>	<u>(581,874)</u>	<u>3,751,695</u>

23. Capital commitments

	2025 £	2024 £
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	<u>388,209</u>	<u>-</u>

24. Pension commitments

The charity contributes to the Government's Teachers' Pension Scheme and to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the charity in independently administered funds.

The pension cost charge represents contributions payable by the charity to these funds and amounted to £320,862 (2024 - £246,973). Outstanding contributions of £34,844 (2024 - £33,169) were payable to these funds at the balance sheet date and are included in other creditors.

The pension charge relates to the sole charitable activity and the liability at the balance sheet date is wholly representative of unrestricted funds.

25. Operating lease commitments

At 31 August 2025 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Not later than 1 year	111,965	100,214
Later than 1 year and not later than 5 years	379,846	327,050
Later than 5 years	9,645,440	9,740,440
	<u>10,137,251</u>	<u>10,167,704</u>

26. Related party transactions

West House Old Boys' Association

Two of the school's governors and the school's Headmaster served on the committee of West House Old Boys' Association during the year ended 31 August 2025.

At the balance sheet date, West House School owed £32,000 (2024 - £32,000) to West House Old Boys' Association by way of an interest-free loan.

At the balance sheet date, West House School owed £6,934 (2024 - £3,965) to West House Old Boys' Association in respect of subscriptions collected on their behalf.

West House School Parents' Association

The Headmaster of the school served on the committee of West House School Parents' Association during the year ended 31 August 2025.

Eventus Tutoring Limited

The Headmaster of the school acted in capacity as director of Eventus Tutoring Limited during the year ended 31 August 2025. During the period, West House School incurred costs totalling £10,250 for 11 plus tutoring services from Eventus Tutoring Limited. At the balance sheet date, West House School owed £Nil to Eventus Tutoring Limited.

26. Related party transactions (continued)

Keane Design Associates Limited

One of the Governors of the school acted in capacity as director and shareholder of Keane Design Associates Limited during the year ended 31 August 2025. During the period, West House School incurred costs totalling £3,295 for office renovation consultancy services and fixtures and fittings from Keane Design Associates Limited. At the balance sheet date, West House School owed £Nil to Keane Design Associates Limited.

Key management remuneration

During the year, remuneration paid to key management personnel totalled £651,921 (2024 - £599,052).

27. Agency arrangements

The charity passed on childcare grant funding to nursery pupils' parents as an agent effectively for both the autumn and spring term of 2024-25. From April 2025, grant funding from Birmingham City Council was kept by the school following changes in fee arrangements and invoicing. During the year, the charity received £196,402 (2024 - £171,251) of grant funding from Birmingham City Council and paid this over to parents. No amounts were owing to parents at the balance sheet date.

28. Controlling party

The charity is controlled by the Board of Governors.

WEST HOUSE SCHOOL

England & Wales - Charity number 528959

Accounts

Registered number: 00634981

Charity number: 528959

West House School

Governors' Report and Financial Statements

For the year ended 31 August 2024



West House School
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the charity, its Governors and advisers	1
Governors' report	2 - 11
Independent auditor's report on the financial statements	12 - 16
Statement of financial activities	17
Balance sheet	18
Statement of cash flows	19
Notes to the financial statements	20 - 40

West House School

(A company limited by guarantee)

**Reference and Administrative Details of the Charity, its Governors and Advisers
For the year ended 31 August 2024**

Governors

Mrs C R Ashley, Chair
J A Cloughton Esq. (resigned 8 November 2023)
I P P Crawford Esq.
J R Gittins Esq.
S A Blackledge Esq.
Mrs A K Hayer
Dr J Evans (resigned 21 May 2024)
Mrs E Bagg (appointed 21 May 2024)
Dr A Rajp (appointed 21 May 2024)
Mrs S L Keane (appointed 19 November 2024)
Mr M Monks (appointed 19 November 2024)

**Company registered
number** 00634981

Charity registered number 528959

Registered office 24 St James Road
Edgbaston
Birmingham
B15 2NX

Company secretary Ms J Robinson

Chief executive officer A M J Lyttle Esq.

Independent auditor Dains Audit Limited
2 Chamberlain Square
Paradise Circus
Birmingham
B3 3AX

Bankers Lloyds Bank plc
1 Calthorpe Road
Birmingham
B15 1QL

West House School
(A company limited by guarantee)

Governors' Report
For the year ended 31 August 2024

The Governors present their annual report together with the audited financial statements of the charity for the year 1 September 2023 to 31 August 2024. The Annual report serves the purposes of both a Governors' report and a directors' report under company law. The Governors confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

West House School is registered as a charitable company limited by guarantee, incorporated on 1st August 1959 (No. 00634981) and registered as a charity on 10th April 1963 (No. 528959). The company was incorporated under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

b. Methods of appointment or election of Governors

The Governors are responsible for the management of the charity and are elected at Annual General Meetings to serve as life members or annual subscribing members, under the terms of the Articles of Association. There are 9 members who are currently elected Governors, whose liability is limited to a contribution of a maximum of £1 each. This guarantee will only apply when there is a deficiency of net assets upon liquidation.

The charity's elected Governors are appointed at the Annual General Meeting on the basis of selection of nominees meeting the criteria set by the Board which stipulate eligibility, personal competence and specialist skills. The Board seeks to engage a diverse range of professional experiences to ensure a balanced judgment. Nominees are considered upon the retirement of a Governor from office and the skills needed to replace the post. Recruitment is generally from the local business community and the board is particularly keen to appoint senior teachers from independent schools and those with a good understanding of the requirements, needs and challenges of maintaining a successful preparatory school.

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Governors are legally responsible for the overall management and control of West House School. The charity is organised so that its Governors meet as a full Board at least three times per year to manage its affairs, and to formulate and review policy. The Governors actively review the major strategic, business and operational risks which the charity faces and confirm that they have established systems in place to mitigate significant risks. They also carry out a regular review of investments to ensure their suitability and also to ensure that proper diversification has been undertaken to mitigate risks. Members of the full Board sit on the following subcommittees which report back on a regular basis: Health and Safety; Education; Property and Finance. A nominated Governor liaises with the Designated Safeguarding Lead on matters of safeguarding three times during the year and produces a report for the full Board.

The Headmaster and the Bursar are responsible for the day to day running of the charity and report to the Governors on a regular basis. Management accounts and budgets are presented each term and the school's fee structure is reviewed and approved at least annually enabling the Governors to ascertain the financial position of the charity, adopting suitable accounting practices and ensuring that SORP accounting procedures are followed. An established organisational structure, lines of reporting and authorisation, and approval levels are in place.

d. Policies adopted for the induction and training of Governors

The induction process for Governors involves spending time in school with the Headmaster and Bursar, along with briefings as necessary with copies of previous sub-committee and committee minutes relevant to individual specialisms. All Governors are particularly encouraged to attend the various annual school functions and to meet members of the school staff in order to gain a full knowledge and understanding of the nature of the school's business. An appropriate level of instruction is provided to both new and existing Governors to update their knowledge and place them in a position where they could reasonably identify their powers and responsibilities. Periodic formal training is also undertaken allowing a governor to successfully discharge his/her duty.

e. Pay policy for key management personnel

In the opinion of the Governors, the key management personnel of West House School responsible for the direction, control, running and operation of the school on a day-to-day basis consists of the Board of Governors and the senior management team comprising the Headmaster, the Bursar and the Deputy Head assisted by other senior staff members.

All Governors give freely of their time and no remuneration was paid during the year and no expenses reimbursed.

The pay of West House school's senior staff is reviewed annually to reflect the recruitment and retention of high quality staff. Pay is normally increased based upon the position of the school's finances and the cost of living in general.

f. Related party relationships

Details of related third party transactions are disclosed in note 25 to the financial statements.

West House School

(A company limited by guarantee)

Governors' Report (continued)

For the year ended 31 August 2024

Structure, governance and management (continued)

g. Financial risk management

The Governors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

h. Governors' indemnities

The Governors and Trustees have Liability Insurance cover under a Professional Risk insurance policy. The cover is extended to include Principal, Governors, Trustees/Directors or Officers.

i. Other relationships

The Headmaster is a member of the Independent Association of Preparatory Schools (IAPS), which exists to share expertise, knowledge and experience across the independent preparatory school sector. The Bursar is a member of the Independent Schools Bursars Association (ISBA), which provides professional development, technical support and invaluable reference material.

Other key parties supporting the charity include the Independent Schools' Council (ISC) and the Association of Governing Bodies of Independent Schools (AGBIS).

Objectives and activities

a. Policies and objectives

The object of the school is to advance high quality education delivered through day schooling for boys aged between four and eleven, and boys and girls aged from one to four years. Care for all age groups is available for 48 weeks of the year with extended care from 7.30am until 6.00pm.

The school's objects also provide for the creation and administration of scholarships, exhibitions and awards for the encouragement of study and learning. West House is a school with a particularly happy and caring atmosphere, with 125 years' experience of fostering academic, sporting, musical and artistic success. Our aim is to provide boys in Birmingham with an outstanding academic education, whilst giving them the freedom to have fun and the confidence to be themselves. The key features of the school are:

- A small school for boys with a happy family atmosphere;
- A school that believes that breadth of education enhances achievement in all areas;
- A school where boys achieve academic excellence, guided by a skilled, dedicated staff; and
- A school that contributes to the wider community.

It is the wish of the charity that on leaving West House every individual will have happy memories of his or her time at the school and possess the skills, attributes and qualities necessary to thrive in the middle part of the 21st century.

West House School

(A company limited by guarantee)

Governors' Report (continued)

For the year ended 31 August 2024

Objectives and activities (continued)

In setting objectives and planning for activities, the Governors have given due consideration to general guidance published by the Charity Commission relating to public benefit, and in particular to its supplementary public benefit guidance on advancing education and fee charging.

b. Activities undertaken to achieve objectives

• Access to education

West House School is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Fees are set at a level that ensures financial viability and allows the provision of an excellent education, consistent with membership of IAPS.

Bursary awards are available to all who meet the general entry requirements and are made on the basis of parental means or to relieve short-term hardship where a pupil's education and future prospects would otherwise be at risk, such as in the case of redundancy. In assessing means, a number of factors are taken into consideration, including family income, investments and savings and family circumstances, such as dependent relatives and number of siblings. All means tested awards are reviewed annually. The policy of awarding scholarships and means tested bursaries contributes to the widening of access to the education offered and the facilities available.

The school also offers Michael Pratt Scholarships and Michael Pratt Awards to pupils who display considerable gifts or talents. Such awards are designed to allow individual pupils to pursue such gifts or talents with the financial support of the school. The performance of pupils receiving Michael Pratt Scholarships and Awards is reviewed annually to ensure that their progress is in line with their abilities and that they are making an active contribution to the aims, ethos and expectations of the school. The Board of Governors reserves the right to remove such scholarships and awards.

Information about fee assistance is available from the Bursar and the availability of these awards is highlighted in local press and other publications. Discounts are also offered to families with more than one child at the school and to staff who choose to educate their children at the school.

West House School

(A company limited by guarantee)

Governors' Report (continued)

For the year ended 31 August 2024

Objectives and activities (continued)

• Community engagement

West House School again demonstrated its commitment to benefiting the wider community through a variety of means:

- The outdoor facilities were made available to local clubs and businesses, including other local charities such as the English Cricket Association for the Deaf (ECAD).
- A donation was made to Harborne Cricket Club for the benefit of youth players.
- The school also continued to support Woodgate Valley Urban Farm via sponsorship and pupils raised money for Young Minds, Children in Need, NSPCC, Comic Relief, the Dame Kelly Holmes Trust supporting health and wellbeing for young people, Birmingham Children's Hospital and St. Mary's Hospice, along with other smaller local charities chosen by the senior boys as part of their Enterprise project. The annual 'Humanitarian Day' raised money for Save the Children in recognition of children caught up in conflicts and natural disasters in various parts of the world.
- The school continued to act as the regional hub for the 'Children's Book Project' working in partnership with the charity and Edgbaston High School. During the financial year, 11,900 books were collected and 6,600 of these were delivered to local schools operating in deprived areas with the remainder donated to Oxfam Books.

• Objectives for the year

In planning the objectives for the year, the Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee charging.

It is an ongoing objective of the school that pupil numbers are maintained and that the successes of its pupils, both academic and non-academic, are continued and enhanced through the appointment of highly qualified staff. However, these objectives are set within the context of specific goals for the school and its pupils including those listed below. During the year the school sought to:

1. Maintain academic and non-academic standards through the appointment of highly qualified practitioners, rigorous performance management and appropriate training of existing staff.
2. Maintain existing levels of engagement with the local community.
3. Carry out a full review of the school's strategic plan in light of the changing political & economic landscape.
4. Provide a greater focus on pupil and staff wellbeing.
5. Make Michael Pratt Scholarships and Awards available, alongside means-tested bursaries.
6. To carry out a review of the commitment to the Teachers' Pension Scheme.
7. Carry out a review of pay scales to ensure that the school demonstrates its commitment to recruiting and retaining high quality staff.
8. To fully reopen the school's nature reserve.
9. To enhance digital communication across the school community.
10. Carry out a full review of suppliers, consultants and agencies used by the school to ensure the maintenance of quality services at competitive prices.
11. Carry out a full strategic review of the EYFS Department including an upgrade to existing accommodation.

Strategic report

Achievements and performance

a. Review of achievements and performance for the year

The year 2023 - 2024 saw the school maintain high standards of education and care in a safe and stimulating environment and the school continued to meet the physical, social and emotional needs of each pupil with outstanding success.

We saw a slight decline in pupil numbers due to changing demographics and the reduced birthrate nationally. It is anticipated that this trend will continue in the coming years, accentuated by the changing political landscape. By the end of the year there were 337 pupils on the roll (2023: 362), with 104 children in the Early Years Foundation Stage (2023: 110).

Means tested and hardship bursaries were awarded in line with school policy and 11 pupils benefitted from such awards (2023: 10). Fifteen existing pupils benefitted from Michael Pratt Awards (2023: 24). The school started to offer the enhanced early years funding for children from the age of nine months, resulting in parents being able to access funding across the entirety of the Early Years Foundation Stage.

External examination results reflected the commitment by the school to maintaining the highest standards of academia. All of our leavers were offered at least one of their chosen selective secondary school places (2023: 95%). 76% of candidates were offered places at King Edward's School, Birmingham (2023: 47%). In all, West House boys were awarded 14 academic scholarships and 1 music scholarship to leading independent schools.

The school remained committed to the provision of a broad and balanced curriculum and pupils were afforded the opportunity to excel in a variety of areas, including art, drama, MFL and sport. The contribution of these curricular areas was significant with pupils, once again, performing at venues throughout the city, including St Faith and St Laurence Church and Birmingham Cathedral. The continued use of the Enrichment Learning Grid allowed all pupils the opportunity to extend their learning beyond the school day and the standard curriculum while affording those with particular gifts and talents to explore their individual interests. The teaching of RSE and Wellbeing lessons became embedded within the curriculum alongside PSHE for all year groups. An appropriate consultation exercise was undertaken with parents in respect of RSE. The Education Committee explored curriculum options for Year 6 pupils in the post examination period which saw the introduction of the Enterprise Project during the Summer Term. Four members of staff successfully completed their Forest School Training with a view to introducing Forest School during the academic year 2024 -2025.

A full review of the Teachers' Pension Scheme was completed with assistance from Barnett Waddingham. The Board of Governors elected to remain with the scheme to ensure that the school continued to recruit and retain a highly skilled teaching team.

The wellbeing committee continued to meet to address wellbeing issues among the staff. As a result, long service awards were introduced and flu vaccinations were offered onsite, alongside access to an employee assistance programme offering a number of staff benefits.

The Engage Management Information System was fully implemented and provided a more efficient means of managing the pupil journey from registration to secondary transfer.

Strategic report (continued)

Achievements and performance (continued)

The Board continued to develop the school's strategic plan to take West House forward into the middle part of the century in light of the anticipated impact of the implementation of full business rates and VAT on school fees. The proposed project to extend the existing Centenary Building to incorporate a performing arts studio and additional facilities for music was placed on hold. The focus shifted towards creating additional storage space and to enhance the Duce Hall by adding additional changing rooms, replacing the existing roof and adding solar panels to increase the overall efficiency of the building. Planning permission was being processed by the end of the year. A decision was also taken to upgrade the ICT provision across the site.

The EYFS department was led by the newly appointed Nursery Manager, allowing the Assistant Head (Pastoral) to focus on the wellbeing and pastoral care of staff and pupils. The school upgraded its firewall and web content filtering system with the introduction of SmoothWall.

Financial review

a. Going concern

After making appropriate enquiries, the Governors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Governors have established a policy whereby the unrestricted funds held by the charity should be enough to cover one school term of expenditure. At this level the Governors feel that they would be able to continue the current activities of the charity. Unrestricted free reserves at 31 August 2024 were £1,478,325 (2023 - £1,103,992). The charity has both designated and restricted funds which are represented by investments and fixed assets. The purposes of these funds is detailed in note 18 to the financial statements.

Governors' Report (continued)

For the year ended 31 August 2024

c. Review of the year

The Statement of Financial Activities shows incoming resources for the year of £4,251,469 (2023 - £3,847,879) and resources expended of £4,014,668 (2023 - £3,748,459). The net incoming resources for the year after investment gains is £237,371 (2023 - £99,284) and have been attributed to funds. Total funds carried forward are £4,700,770 (2023 - £4,463,399). Maintaining pupil numbers and good controls over operating costs have enabled the school to achieve a surplus.

Unrestricted funds held by the charity as stated in the financial statements as 31 August 2024 are £4,689,990 (2023 - £4,453,203) and restricted funds total £10,780 (2023 - £10,196). The reserves are primarily to cover the expected future running costs and capital expenditure for all aspects of the organisation. The present level of incoming resources is adequate to support the continuation of the school's existing activities.

The Governors consider the results of the year and position as at 31 August 2024 to be satisfactory. The Governors have reviewed the financial forecasts and consider the future financial prospects of the school to be satisfactory.

d. Material investments policy

There are no restrictions on the charity's power to invest. The investment strategy is set by the Governors and takes account of demands for funds and income requirements and capital is invested in low risk investments.

e. Financial risk management objectives and policies

The Governors have a duty to identify and review the risks to which the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Governors undertake a full review of risk management procedures each year. The risks faced by the School include political, buildings, economic changes together with the recruitment and retention of quality staff. The Governors have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

The Governors also look to mitigate risks were possible by:

- Having formal agendas for Governing Board Meetings and Sub-committee meetings
- Accounts, annual budgeting with ongoing monitoring, and long-term planning
- Written policies and terms of references, delegation of approval limits
- Legislative compliance for finance and education
- External compliance audits for Health and Safety
- Membership of professional bodies for support and advice: AGBIS, IAPS, ISBA
- Full insurance cover

The governors are aware of the pressure on the economy following the Covid pandemic. There is a high degree of economic uncertainty and future challenges to the independent Sector, of which the Governors are aware that the situation may deteriorate further but are confident that the school is in a strong position for the immediate future.

Plans for future periods

The Governors intend to continue their current strategies of maintaining the school's position in a highly competitive market by investing to provide high quality education for all pupils. This included a strategy to increase the size of the Board to ensure a breadth of skills and experience. Achieving a high standard of academic results is a constant objective, while at the same time providing a broad and balanced education. The Board has also made a commitment to ensure that in the event of future requirements for remote learning, the school is well equipped in terms of staff skills, mobile devices and infrastructure.

The school's future plans will be financed primarily from fee income and reserves. The Governors will maintain an equitable balance ensuring that current pupils benefit whilst, at the same time, ensuring that a sound infrastructure and financial base are preserved for the next generation of pupils.

The Governors view bursary awards as important in widening access to the education provided by the school. Bursary awards will continue to be reviewed annually by the Bursar in a bid to ensure that parents can accept offers of places for their children at the school through the availability of means-tested fee assistance.

The Governors recognise that the sector is facing significant challenges in the short and medium term. However, the school will continue to invest in the premises to ensure that pupils continue to receive the highest quality of educational experience.

The following represents the key objectives articulated within the School Development Plan to be achieved over the next five years:

1. The development of the site to ensure that it continues to meet the needs of existing pupils and future generations of pupils
2. Maintain existing levels of engagement with the local community in the wake of increased financial pressures.
3. To broaden the wider curriculum through the introduction of Forest School, Mandarin classes and by carrying out a full review of after-school clubs and activities.
4. To undertake focused contingency planning/modelling pending changes to charitable status and the introduction of VAT & business rates.
5. To consider the environmental sustainability of the school's activities and plans for development.
6. To review and extend 11 Plus preparation.
7. Carry out an appropriate consultation in respect of membership of the Teachers' Pension Scheme.
8. To evaluate the performance of the registered nursery setting and to plan for the extension/impact of childcare support from April 2024.
10. Review the Standard Terms and Conditions of the school.

West House School

(A company limited by guarantee)

Governors' Report (continued)

For the year ended 31 August 2024

Statement of Governors' responsibilities

The Governors (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Governors' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year. Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Governors at the time when this Governors' report is approved has confirmed that:

- so far as that Governor is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Governor has taken all the steps that ought to have been taken as a Governor in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Dains Audit Limited, has indicated his willingness to continue in office. The designated Governors will propose a motion reappointing the auditor at a meeting of the Governors.

Approved by order of the members of the board of Governors on 25 March 2025 and signed on their behalf by:



Mrs C R Ashley
Chair

Independent Auditor's Report to the Members of West House School

Opinion

We have audited the financial statements of West House School (the 'charity') for the year ended 31 August 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the Members of West House School (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Governors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Governors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Governors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Governors' Report and from the requirement to prepare a Strategic Report.

Independent Auditor's Report to the Members of West House School (continued)

Responsibilities of governors

As explained more fully in the Governors' responsibilities statement, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Independent Auditor's Report to the Members of West House School (continued)

Auditor's responsibilities for the audit of the financial statements (continued)

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

West House School
(A company limited by guarantee)

Independent Auditor's Report to the Members of West House School (continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Dains Audit Limited

Andrew Morris FCA (Senior statutory auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

25 March 2025

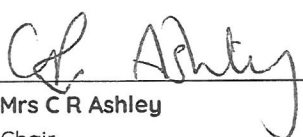
West House School
(A company limited by guarantee)
Registered number: 00634981

Balance Sheet
As at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	945,827	973,348
Investments	13	7,546	6,976
		<u>953,373</u>	<u>980,324</u>
Current assets			
Stocks	14	24,697	23,342
Debtors	15	196,162	97,402
Investments	16	2,931,872	1,988,831
Cash at bank and in hand		1,401,697	1,854,614
		<u>4,554,428</u>	<u>3,964,189</u>
Creditors: amounts falling due within one year	17	(807,031)	(481,114)
Net current assets		<u>3,747,397</u>	<u>3,483,075</u>
Total net assets		<u><u>4,700,770</u></u>	<u><u>4,463,399</u></u>
Charity funds			
Restricted funds	18	10,780	10,196
Unrestricted funds	18	4,689,990	4,453,203
Total funds		<u><u>4,700,770</u></u>	<u><u>4,463,399</u></u>

The Governors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Governors on 25 March 2025 and signed on their behalf by:


Mrs C R Ashley
Chair

The notes on pages 20 to 40 form part of these financial statements.

West House School
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 August 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	13,068	-	13,068	9,971
Charitable activities	5	4,042,960	-	4,042,960	3,758,744
Other trading activities	6	19,734	14	19,748	29,644
Investments	7	175,693	-	175,693	49,520
Total income		4,251,455	14	4,251,469	3,847,879
Expenditure on:					
Charitable activities	8	4,014,668	-	4,014,668	3,748,459
Total expenditure		4,014,668	-	4,014,668	3,748,459
Net income before investments		236,787	14	236,801	99,420
Net gains/(losses) on investments		-	570	570	(136)
Net movement in funds	18	236,787	584	237,371	99,284
Reconciliation of funds:					
Total funds brought forward	18	4,453,203	10,196	4,463,399	4,364,115
Net movement in funds	18	236,787	584	237,371	99,284
Total funds carried forward	18	4,689,990	10,780	4,700,770	4,463,399

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 20 to 40 form part of these financial statements.

West House School
(A company limited by guarantee)

Statement of Cash Flows
For the year ended 31 August 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash provided by/(used in) operating activities	465,156	(59,331)
	<hr/>	<hr/>
Cash flows from investing activities		
Interest from investments	119,837	49,520
Purchase of tangible fixed assets	(94,869)	(164,816)
	<hr/>	<hr/>
Net cash provided by/(used in) investing activities	24,968	(115,296)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	490,124	(174,627)
Cash and cash equivalents at the beginning of the year	3,843,445	4,018,072
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	4,333,569	3,843,445
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 20 to 40 form part of these financial statements

1. General information

West House School is a charitable company, limited by guarantee and incorporated and registered in England and Wales under the Companies Act. The registered company and charity numbers and registered office address are given on page 1 of these financial statements. The principal objectives and activities of the charity are set out in the Governors' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are presented in the charitable company's functional currency of GBP (Sterling). They are prepared to the nearest £1.

West House School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The charity is a company limited by guarantee. The members of the company are elected at Annual General Meetings to serve as life members or annual subscribing members, under the terms of the Articles of Association. A total of £176 has been collected from life and subscribing members to date.

There are currently 9 members serving as elected Governors, as listed on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2.3 Going concern

The financial statements have been prepared on a going concern basis as the governors believe that no material uncertainties exist. The governors have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

School and nursery fees are recognised in the accounting period in which the related educational services are provided. Fees are stated after deducting allowances, scholarships, bursaries and other remissions granted by the school.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Leasehold premises - Design Technology Block and other leasehold improvements	- 30 years with effect from 1 September 2017
Furniture, fittings, tools and equipment	- 7% to 20% straight-line

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.9 Stocks

Stocks of uniforms are valued at the lower of cost and net realisable value. Stocks of food and fuel are not valued.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any sibling discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. Accounting policies (continued)

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2. Accounting policies (continued)

2.15 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

The charity's academic staff belong to the Teachers' Pension Scheme England and Wales (TPS). The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in state-funded schools. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament. Contributions are calculated so as to spread the cost of pensions over employees' working lives with the charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the Financial Statements
For the year ended 31 August 2024

3. **Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation

The Governors have reviewed the useful lives of fixed assets and associated residual values and concluded that they are appropriate to the activities of the charity. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values, and plans to dispose of an asset before the previously expected date.

Bad and doubtful debts

The Governors are required to exercise significant judgement in estimating the bad and doubtful debt provision, based on their assessment of the likelihood of recovery. An informed assessment is performed based on the knowledge of parents including their communication pattern and previous payment history.

4. **Income from donations and legacies**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	13,068	13,068	9,971

The total of the 2023 income above was wholly attributable to unrestricted funds.

West House School
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2024

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Gross fees	4,251,830	4,251,830	3,986,732
Bursaries and sibling discounts	(306,604)	(306,604)	(258,781)
Recovery of costs for extras and disbursements	97,734	97,734	30,793
	<u>4,042,960</u>	<u>4,042,960</u>	<u>3,758,744</u>

The total of the 2023 income above was wholly attributable to unrestricted funds.

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Hire of premises	12,356	-	12,356
Other fundraising activities	4,240	-	4,240
Sundry income	3,138	14	3,152
	<u>19,734</u>	<u>14</u>	<u>19,748</u>

Notes to the Financial Statements
For the year ended 31 August 2024

6. Income from other trading activities (continued)

Income from fundraising events (continued)

	Unrestricted funds 2023 £	Total funds 2023 £
Hire of premises	10,610	10,610
Other fundraising activities	5,660	5,660
Sundry income	13,374	13,374
	<u>29,644</u>	<u>29,644</u>

7. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest receivable on short-term deposits	<u>175,693</u>	<u>175,693</u>	<u>49,520</u>

The total of the 2023 income above was wholly attributable to unrestricted funds.

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
School and Nursery	<u>3,150,600</u>	<u>864,068</u>	<u>4,014,668</u>

Notes to the Financial Statements
For the year ended 31 August 2024

8. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
School and Nursery	2,938,859	809,600	3,748,459

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	2,379,014	2,165,907
Staff agency fees	8,116	72,110
Rent, rates and insurance	129,089	110,074
Heat, light and water	146,020	160,290
Books, printing, stationery and materials	322,207	217,943
Leased equipment	8,448	6,102
Subscriptions	62,983	90,945
Bad debts	(22,781)	-
Depreciation of leasehold improvements	31,960	29,092
Depreciation of other assets	85,544	86,396
	3,150,600	2,938,859

Notes to the Financial Statements
For the year ended 31 August 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	262,034	248,150
Advertising and staff recruitment	24,219	37,799
Services and advice	29,087	89,582
Food, household expenses and laundry	167,865	144,908
Upkeep of gardens and grounds	34,088	43,964
Postage and telephone	29,115	24,010
Legal and professional	2,340	33,423
Repairs and renewals	165,414	78,149
ICT maintenance and support	39,768	38,577
Sundry expenses	91,369	52,027
Governance costs	13,884	13,080
Depreciation of other assets	4,885	5,931
	<u>864,068</u>	<u>809,600</u>

9. Net movement in funds

	2024 £	2023 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	8,810	8,195
Other costs:		
Operating lease rentals - land and buildings	62,000	62,000
Operating lease rentals - office equipment	15,886	15,886
Depreciation	<u>122,390</u>	<u>121,419</u>

West House School
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2024

10. Staff costs

	2024	2023
	£	£
Wages and salaries	2,157,795	1,992,467
Social security costs	191,143	175,650
Contributions to pension schemes	292,110	245,940
Agency staff	8,116	72,110
	2,649,164	2,486,167

The average number of persons employed by the charity during the year was as follows:

	2024	2023
	No.	No.
Teaching and Nursery	52	52
Support	18	17
Administration	8	9
	78	78

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	No.	No.
In the band £60,001 - £70,000	2	1
In the band £100,001 - £110,000	1	1

The key management personnel of the charity comprise the senior leadership team and the assistant heads. The senior leadership team consists of the headmaster, deputy head and bursar. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £599,052 (2023 - £550,536).

11. Governors' remuneration and expenses

During the year, no Governors received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Governor expenses have been incurred (2023 - £NIL).

Notes to the Financial Statements
For the year ended 31 August 2024

12. Tangible fixed assets

	Design Technology Block £	Other leasehold improvements £	Furniture, fittings, tools and equipment £	Total £
Cost				
At 1 September 2023	529,714	877,877	1,941,435	3,349,026
Additions	-	85,041	9,828	94,869
Disposals	-	-	(634,373)	(634,373)
At 31 August 2024	529,714	962,918	1,316,890	2,809,522
Depreciation				
At 1 September 2023	417,086	452,888	1,505,704	2,375,678
Charge for the year	4,609	27,352	90,429	122,390
On disposals	-	-	(634,373)	(634,373)
At 31 August 2024	421,695	480,240	961,760	1,863,695
Net book value				
At 31 August 2024	108,019	482,678	355,130	945,827
At 31 August 2023	112,628	424,989	435,731	973,348

West House School
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2024

13. Fixed asset investments

	Unlisted investments £
Market valuation	
At 1 September 2023	6,976
Revaluations	570
At 31 August 2024	<u>7,546</u>
Net book value	
At 31 August 2024	7,546
At 31 August 2023	<u>6,976</u>

14. Stocks

	2024 £	2023 £
Stock of uniform etc.	<u>24,697</u>	<u>23,342</u>

15. Debtors

	2024 £	2023 £
Due within one year		
Fees receivable	73,850	28,250
Other debtors	8,954	6,391
Prepayments and accrued income	113,358	62,761
	<u>196,162</u>	<u>97,402</u>

Notes to the Financial Statements
For the year ended 31 August 2024

16. Current asset investments

	2024	2023
	£	£
Short-term deposits	2,931,872	1,988,831

17. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Payments received in advance	427,466	235,548
Trade creditors	100,429	38,219
Deposits held	89,092	71,300
Other taxation and social security	50,974	49,195
Other creditors	76,247	74,391
Accruals and deferred income	62,823	12,461
	<u>807,031</u>	<u>481,114</u>

	2024	2023
	£	£
Deferred income at 1 September 2023	-	48,877
Resources deferred during the year	-	-
Amounts released from previous periods	-	(48,877)
	<u>-</u>	<u>-</u>

West House School
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2024

18. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
Unrestricted funds						
Designated funds						
Michael Pratt Memorial	7,742	-	-	(7,742)	-	-
Building and Site Development	2,300,000	-	-	(81,735)	-	2,218,265
Excursion Support Fund	5,786	-	-	-	-	5,786
Short-term Financial Hardship Fund	62,335	-	(20,548)	-	-	41,787
Fixed assets	973,348	-	-	(27,521)	-	945,827
	<u>3,349,211</u>	<u>-</u>	<u>(20,548)</u>	<u>(116,998)</u>	<u>-</u>	<u>3,211,665</u>
General funds						
General Funds	<u>1,103,992</u>	<u>4,251,455</u>	<u>(3,994,120)</u>	<u>116,998</u>	<u>-</u>	<u>1,478,325</u>
Total Unrestricted funds	<u>4,453,203</u>	<u>4,251,455</u>	<u>(4,014,668)</u>	<u>-</u>	<u>-</u>	<u>4,689,990</u>
Restricted funds						
S Lloyd Music	9,284	-	-	-	570	9,854
S Lloyd Awards	750	-	-	-	-	750
Member subscriptions	162	14	-	-	-	176
	<u>10,196</u>	<u>14</u>	<u>-</u>	<u>-</u>	<u>570</u>	<u>10,780</u>
Total of funds	<u><u>4,463,399</u></u>	<u><u>4,251,469</u></u>	<u><u>(4,014,668)</u></u>	<u><u>-</u></u>	<u><u>570</u></u>	<u><u>4,700,770</u></u>

18. Statement of funds (continued)

Purpose of funds

Designated funds

Michael Pratt Memorial - represents funding to be used at the discretion of the governors on scholarships, bursaries and any other similar causes.

Building and Site Development - represents funds earmarked by the charity in anticipation of the potential development of buildings on the site occupied by the school.

Excursion Support Fund - represents accumulated surpluses on school excursions to be utilised to subsidise future trips.

Short-term Financial Hardship Fund - represents funds set aside by the governors for future hardship awards.

Fixed assets - represents unrestricted funds tied up in the fixed assets of the charity.

Unrestricted general funds

Unrestricted general funds represent the free funds of the charity that are not designated for particular purposes.

Restricted funds

S Lloyd Music & Awards - represents investment funds held for the promotion of music education.

Member subscriptions - amounts collected from members as described in note 2.2.

West House School
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2024

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2023 £
Unrestricted funds						
Designated funds						
Michael Pratt Memorial	83,742	-	-	(76,000)	-	7,742
Building and Site Development	2,300,000	-	-	-	-	2,300,000
Excursion Support Fund	8,410	-	(2,624)	-	-	5,786
Short-term Financial Hardship Fund	85,987	-	(23,652)	-	-	62,335
Fixed assets	929,951	-	-	43,397	-	973,348
	<u>3,408,090</u>	<u>-</u>	<u>(26,276)</u>	<u>(32,603)</u>	<u>-</u>	<u>3,349,211</u>
General funds						
General Funds	945,693	3,847,879	(3,722,183)	32,603	-	1,103,992
Total Unrestricted funds	<u>4,353,783</u>	<u>3,847,879</u>	<u>(3,748,459)</u>	<u>-</u>	<u>-</u>	<u>4,453,203</u>
Restricted funds						
S Lloyd Music	9,420	-	-	-	(136)	9,284
S Lloyd Awards	750	-	-	-	-	750
Member subscriptions	162	-	-	-	-	162
	<u>10,332</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(136)</u>	<u>10,196</u>
Total of funds	<u><u>4,364,115</u></u>	<u><u>3,847,879</u></u>	<u><u>(3,748,459)</u></u>	<u><u>-</u></u>	<u><u>(136)</u></u>	<u><u>4,463,399</u></u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	945,827	-	945,827
Fixed asset investments	-	7,546	7,546
Current assets	4,551,194	3,234	4,554,428
Creditors due within one year	(807,031)	-	(807,031)
Total	4,689,990	10,780	4,700,770

Analysis of net assets between funds - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	973,348	-	973,348
Fixed asset investments	-	6,976	6,976
Current assets	3,960,969	3,220	3,964,189
Creditors due within one year	(481,114)	-	(481,114)
Total	4,453,203	10,196	4,463,399

Notes to the Financial Statements
For the year ended 31 August 2024

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	237,371	99,284
Adjustments for:		
Depreciation charges	122,390	121,419
(Gain)/loss on investments	(570)	136
Interest from investments	(175,693)	(49,520)
Decrease/(increase) in stocks	(1,355)	1,064
Decrease/(increase) in debtors	(42,904)	41,322
(Decrease)/increase in creditors	325,917	(273,036)
Net cash provided by/(used in) operating activities	465,156	(59,331)

21. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank	1,401,697	1,854,614
Short-term deposits	2,931,872	1,988,831
Total cash and cash equivalents	4,333,569	3,843,445

22. Analysis of changes in net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash at bank and in hand	1,854,614	(452,917)	1,401,697
Short-term deposits	1,988,831	943,041	2,931,872
	<u>3,843,445</u>	<u>490,124</u>	<u>4,333,569</u>

23. Pension commitments

The charity contributes to the Government's Teachers' Pension Scheme and to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the charity in independently administered funds.

The pension cost charge represents contributions payable by the charity to these funds and amounted to £246,973 (2023 - £245,940). Outstanding contributions of £33,169 (2023 - £35,478) were payable to these funds at the balance sheet date and are included in other creditors.

The pension charge relates to the sole charitable activity and the liability at the balance sheet date is wholly representative of unrestricted funds.

24. Operating lease commitments

At 31 August 2024 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	100,214	77,886
Later than 1 year and not later than 5 years	327,050	261,662
Later than 5 years	9,740,440	9,802,440
	<u>10,167,704</u>	<u>10,141,988</u>

25. Related party transactions

West House Old Boys' Association

Two of the school's governors and the school's Headmaster served on the committee of West House Old Boys' Association during the year ended 31 August 2024.

At the balance sheet date, West House School owed £32,000 (2023 - £32,000) to West House Old Boys' Association by way of an interest-free loan.

At the balance sheet date, West House School owed £3,965 (2023 - £4,815) to West House Old Boys' Association in respect of subscriptions collected on their behalf.

West House School Parents' Association

The Headmaster of the school served on the committee of West House School Parents' Association during the year ended 31 August 2024.

Key management remuneration

During the year, remuneration paid to key management personnel totalled £599,052 (2023 - £550,536).

26. Agency arrangements

The charity passes on childcare grant funding to nursery pupils' parents as an agent. During the year, the charity received £171,251 (2023 - £142,138) of grant funding from Birmingham City Council and paid this over to parents. No amounts were owing to parents at the balance sheet date.

27. Controlling party

The charity is controlled by the Board of Governors.

WEST HOUSE SCHOOL

England & Wales - Charity number 528959

Accounts

Registered number: 00634981
Charity number: 528959

West House School

Governors' Report and Financial Statements

For the year ended 31 August 2023



West House School
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the charity, its Governors and advisers	1
Governors' report	2 - 10
Independent auditors' report on the financial statements	11 - 14
Statement of financial activities	15
Balance sheet	16
Statement of cash flows	17
Notes to the financial statements	18 - 35

West House School
(A company limited by guarantee)

Reference and Administrative Details of the Charity, its Governors and Advisers
For the year ended 31 August 2023

Governors J R Gittins Esq., Chair
J A Cloughton Esq. (resigned 8 November 2023)
I P P Crawford Esq.
K D Phillips Esq. (resigned 21 March 2023)
S A Blackledge Esq.
Mrs A K Hayer
Mrs C R Ashley
Dr J Evans (appointed 29 March 2023)

Company registered number 00634981

Charity registered number 528959

Registered office 24 St James Road
Edgbaston
Birmingham
B15 2NX

Company secretary Ms J Robinson

Chief executive officer A M J Lyttle Esq.

Independent auditors Dains Audit Limited
15 Colmore Row
Birmingham
B3 2BH

Bankers Lloyds Bank plc
1 Calthorpe Road
Birmingham
B15 1QL

West House School
(A company limited by guarantee)

Governors' Report
For the year ended 31 August 2023

The Governors present their annual report together with the audited financial statements of the charity for the year 1 September 2022 to 31 August 2023. The Annual report serves the purposes of both a Governors' report and a directors' report under company law. The Governors confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

● **Constitution**

West House School is registered as a charitable company limited by guarantee, incorporated on 1st August 1959 (No. 00634981) and registered as a charity on 10th April 1963 (No. 528959). The company was incorporated under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

● **Methods of appointment or election of Governors**

The Governors are responsible for the management of the charity and are elected at Annual General Meetings to serve as life members or annual subscribing members, under the terms of the Articles of Association. There are 17 members whose liability is limited to a contribution of a maximum of £1 each. This guarantee will only apply when there is a deficiency of net assets upon liquidation. There are 6 members who are currently elected Governors.

At the next Annual General Meeting, one third of the ordinary members shall retire from office in accordance with the Memorandum and Articles of Association and, being eligible, offer themselves for re-election.

The charity's elected Governors are appointed at the Annual General Meeting on the basis of selection of nominees meeting the criteria set by the Board which stipulate eligibility, personal competence and specialist skills. The Board seeks to engage a diverse range of professional experiences to ensure a balanced judgment. Nominees are considered upon the retirement of a Governor from office and the skills needed to replace the post. Recruitment is generally from the local business community and the board is particularly keen to appoint Headteachers from independent schools and those with a good understanding of the requirements, needs and challenges of maintaining a successful preparatory school.

● **Induction and training**

The induction process for Governors involves spending time in school with the Headmaster and Bursar, along with briefings as necessary with copies of previous sub-committee and committee minutes relevant to individual specialisms. All Governors are particularly encouraged to attend the various annual school functions and to meet members of the school staff in order to gain a full knowledge and understanding of the nature of the school's business. An appropriate level of instruction is provided to both new and existing Governors to update their knowledge and place them in a position where they could reasonably identify their powers and responsibilities. Periodic formal training is also undertaken allowing a governor to successfully discharge his/her duty.

Structure, governance and management (continued)

● **Organisational structure and decision-making policies**

The Governors are legally responsible for the overall management and control of West House School. The charity is organised so that its Governors meet as a full Board at least three times per year to manage its affairs, and to formulate and review policy. The Governors actively review the major strategic, business and operational risks which the charity faces and confirm that they have established systems in place to mitigate significant risks. They also carry out a regular review of investments to ensure their suitability and also to ensure that proper diversification has been undertaken to mitigate risks. Members of the full Board sit on the following sub-committees which report back on a regular basis: Health and Safety; Education; Property and Finance. A nominated Governor liaises with the Designated Safeguarding Lead on matters of safeguarding three times during the year and produces a report for the full Board.

The Headmaster and the Bursar are responsible for the day to day running of the charity and report to the Governors on a regular basis. Management accounts and budgets are presented each term and the school's fee structure is reviewed and approved at least annually enabling the Governors to ascertain the financial position of the charity, adopting suitable accounting practices and ensuring that SORP accounting procedures are followed. An established organizational structure, lines of reporting and authorization, and approval levels are in place.

● **Pay policy for key management personnel**

In the opinion of the Governors, the key management personnel of West House School responsible for the direction, control, running and operation of the school on a day-to-day basis consists of the Board of Governors and the senior management team comprising the Headmaster, the Bursar and the Deputy Head assisted by other senior staff members.

All Governors give freely of their time and no remuneration was paid during the year and no expenses reimbursed.

The pay of West House school's senior staff is reviewed annually to reflect the recruitment and retention of high quality staff. Pay is normally increased based upon the position of the school's finances and the cost of living in general.

● **Other relationships**

The Headmaster is a member of the Independent Association of Preparatory Schools (IAPS) which exists to share expertise, knowledge and experience across the independent preparatory school sector. The Bursar is a member of the Independent Schools Bursars Association (ISBA) which provides professional development, technical support and invaluable reference material.

Other key parties supporting the charity include the Independent Schools' Council (ISC) and the Association of Governing Bodies of Independent Schools (AGBIS).

● **Related party transactions**

Details of related third party transactions are disclosed in note 25 to the financial statements.

● **Governors' indemnities**

The Governors and Trustees have Liability Insurance cover under a Professional Risk insurance policy. The cover is extended to include Principal, Governors, Trustees/Directors or Officers.

Objectives and activities

● Objectives and activities

The object of the school is to advance high quality education delivered through day schooling for boys aged between four and eleven, and boys and girls aged from one to four years. Care for all age groups is available for 48 weeks of the year with extended care from 7.30am until 6.00pm.

The school's objects also provide for the creation and administration of scholarships, exhibitions and awards for the encouragement of study and learning. West House is a school with a particularly happy and caring atmosphere, with 125 years' experience of fostering academic, sporting, musical and artistic success. Our aim is to provide boys in Birmingham with an outstanding academic education, whilst giving them the freedom to have fun and the confidence to be themselves. The key features of the school are:

- A small school for boys with a happy family atmosphere
- A school that believes that breadth of education enhances achievement in all areas
- A school where boys achieve academic excellence, guided by a skilled, dedicated staff
- A school that contributes to the wider community

It is the wish of the charity that on leaving West House every individual will have happy memories of his or her time at the school and possess the skills, attributes and qualities necessary to thrive in the middle part of the 21st century.

● Access to education

West House School is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Fees are set at a level that ensures financial viability and allows the provision of an excellent education, consistent with membership of IAPS.

Bursary awards are available to all who meet the general entry requirements and are made on the basis of parental means or to relieve short-term hardship where a pupil's education and future prospects would otherwise be at risk, such as in the case of redundancy. In assessing means, a number of factors are taken into consideration, including family income, investments and savings and family circumstances, such as dependent relatives and number of siblings. All means tested awards are reviewed annually. The policy of awarding scholarships and means tested bursaries contributes to the widening of access to the education offered and the facilities available.

The school also offers Michael Pratt Scholarships and Michael Pratt Awards to pupils who display considerable gifts or talents. Such awards are designed to allow individual pupils to pursue such gifts or talents with the financial support of the school. The performance of pupils receiving Michael Pratt Scholarships and Awards is reviewed annually to ensure that their progress is in line with their abilities and that they are making an active contribution to the aims, ethos and expectations of the school. The Board of Governors reserves the right to remove such scholarships and awards.

Information about fee assistance is available from the Bursar and the availability of these awards is highlighted in local press and other publications. Discounts are also offered to families with more than one child at the school and to staff who choose to educate their children at the school.

Objectives and activities (continued)

● **Community engagement**

The school again demonstrated its commitment to benefitting the wider community through a variety of means following the relaxation of government COVID restrictions:

- The outdoor facilities were made available to local clubs and businesses
- Donations were made to Harborne Cricket Club for the benefit of youth players
- The school also continued to support Woodgate Valley Urban Farm via sponsorship and pupils raised money for Children in Need, Sport Relief, Edward's Trust and St. Mary's Hospice. Pupils introduced the concept of 'Humanitarian Days' raising money for children caught up in conflicts and natural disasters in various parts of the world
- The school became the regional hub for the 'Children's Book Project' working in partnership with the charity and Edgbaston High School

● **Objectives for the year**

In planning the objectives for the year, the Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee charging.

It is an ongoing objective of the school that pupil numbers are maintained and that the successes of its pupils, both academic and non-academic, are continued and enhanced through the appointment of highly qualified staff. However, these objectives are set within the context of specific goals for the school and its pupils including those listed below. During the year the school sought to:

1. Maintain academic and non-academic standards through the appointment of highly qualified practitioners, rigorous performance management and appropriate training of existing staff
2. Extend engagement with the local community
3. Carry out a full review of the school's strategic plan in light of the changing political & economic landscape.
4. Provide a greater focus on pupil and staff wellbeing
5. Make Michael Pratt Scholarships and Awards available
6. Continue the process of restructuring the administrative support to include the introduction of a new Management Information System
7. Carry out a review of pay scales to ensure that the school demonstrates its commitment to recruiting and retaining high quality staff
8. Review the curriculum with an emphasis on the teaching of MFL, RSE and STEM, along with the post 11 Plus curriculum for boys in Year 6
9. Carry out a full strategic review of the EYFS Department

West House School
(A company limited by guarantee)

Governors' Report (continued)
For the year ended 31 August 2023

Objectives and activities (continued)

Achievements and performance

The achievements and performance for the year were considerable in light of the pressures facing the sector following the impact of the COVID pandemic and the uncertain economic environment.

The year 2022-2023 once again saw the school maintain stability in terms of both numbers and reputation. High standards of education and care in a safe and stimulating environment and the school continued to meet the physical, social and emotional needs of each pupil with outstanding success. This was endorsed by the conclusions drawn by the Independent Schools Inspectorate (ISI) following a Focused Compliance and Educational Inspection undertaken in March 2023. ISI found the school to be compliant in all regulatory areas and the quality and standards of the early years provision to be 'good'. Within the context of the wider school, both the quality of the pupils' academic and other achievements and the quality of pupils' personal development were found to be 'excellent'.

By the end of the year there were 362 pupils on the roll (2022: 356), with 110 children in the Early Years Foundation Stage (2022: 114), representing stability with the previous year.

Means tested and hardship bursaries were awarded in line with school policy and 10 pupils benefitted from such awards (2022: 12). Twenty-four existing pupils benefitted from Michael Pratt Awards (2022: 22).

External examination results reflected the commitment by the school to maintaining the highest standards of academia. 95% of leavers were offered at least one of their chosen selective secondary school places (2022: 98%). 47% of candidates were offered places at King Edward's School, Birmingham (2022: 74%). In all, West House boys were awarded 14 academic scholarships, 1 music scholarship, 1 sport scholarship, and 2 art scholarships to leading independent schools.

The school remained committed to the provision of a broad and balanced curriculum and pupils were afforded the opportunity to excel in a variety of areas, including art, drama, MFL and sport. The contribution of these curricular areas was significant with pupils, once again, performing at venues throughout the city, including St Faith and St Laurence Church and Birmingham Cathedral. The continued use of the Enrichment Learning Grid allowed all pupils the opportunity to extend their learning beyond the school day and the standard curriculum while affording those with particular gifts and talents to explore their individual interests. The teaching of RSE and Wellbeing lessons became embedded within the curriculum alongside PSHE for all year groups. An appropriate consultation exercise was undertaken with parents in respect of RSE. The Education Committee explored curriculum options for Year 6 pupils in the post examination period with specific proposals agreed for implementation in the 2023 – 2024 academic year.

A wellbeing committee was established and a number of initiatives proposed and implemented to address wellbeing issues among the staff. Staff pay scales were reviewed in light of the increase in the minimum wage and following a consultation with employees. The school invested in a new management information system (Engage) and associated staff training.

The Board continued to develop the school's strategic plan to take West House forward into the middle part of the century. Fusion Building Consultancy continued to progress the proposed building project intended to add specialist facilities for the performing arts and music. However, the Board elected to pause the project at the planning stage in light of the uncertain economic and political climate. The Board agreed to pursue a further feasibility study of the existing site with a view to considering scaled-down projects based on the needs of the school. During the year, strategic focus shifted to the scenario of the potential loss of charitable status and the impact of the implementation of full business rates and VAT on school fees.

Objectives and activities (continued)

The Board carried out a review of the EYFS Department and its structure. The views of the Board were endorsed by the judgments of ISI. The role of DSL and Head of EYFS were deemed to be incompatible in terms of workload and separated out. A new Nursery Manager was engaged by the end of the year and the role of DSL was considered in light of the school's aim to focus on wellbeing and pastoral care of staff and pupils, resulting in the creation of the post of Assistant Head (Pastoral). The EYFS was split into the registered setting (Nursery to Pre-School) and Reception, with Reception returning to the Pre-Prep Department.

Financial review

● Going concern

After making appropriate enquiries, the Governors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● Reserves policy

The Governors have established a policy whereby the unrestricted funds held by the charity should be enough to cover one school term of expenditure. At this level the Governors feel that they would be able to continue the current activities of the charity. Unrestricted free reserves at 31 August 2023 were £1,103,919 (2022 - £945,693). The charity has both designated and restricted funds which are represented by investments and fixed assets. The purposes of these funds is detailed in note 18 to the accounts.

● Review of the year

The Statement of Financial Activities shows incoming resources for the year of £3,847,879 (2022 - £3,664,124) and resources expended of £3,748,459 (2022 - £3,436,517). The net incoming resources for the year after investment losses is £99,284 (2022 - £227,264) and have been attributed to funds. Total funds carried forward are £4,463,399 (2022 - £4,364,115). Maintaining pupil numbers and good controls over operating costs have enabled the school to achieve a surplus.

Unrestricted funds held by the charity as stated in the financial statements as 31 August 2023 are £4,453,203 (2022 - £4,353,783) and restricted funds total £10,196 (2022 - £10,332). The reserves are primarily to cover the expected future running costs and capital expenditure for all aspects of the organisation. The present level of incoming resources is adequate to support the continuation of the school's existing activities.

The Governors consider the results of the year and position as at 31 August 2023 to be satisfactory. The Governors have reviewed the financial forecasts and consider the future financial prospects of the school to be satisfactory.

● Material investments policy

There are no restrictions on the charity's power to invest. The investment strategy is set by the Governors and takes account of demands for funds and income requirements and capital is invested in low risk investments.

● **Financial risk management objectives and policies**

The Governors have a duty to identify and review the risks to which the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Governors undertake a full review of risk management procedures each year. The risks faced by the School include political, buildings, economic changes together with the recruitment and retention of quality staff. The Governors have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

The Governors also look to mitigate risks were possible by:

- Having formal agendas for Governing Board Meetings and Sub committee meetings
- Accounts, annual budgeting with ongoing monitoring, and long term planning
- Written policies and terms of references, delegation of approval limits
- Legislative compliance for finance and education
- External compliance audits for Health and Safety
- Membership of professional bodies for support and advice: AGBIS, IAPS, ISBA
- Full insurance cover

The governors are aware of the pressure on the economy following the Covid pandemic. There is a high degree of economic uncertainty and future challenges to the independent Sector, of which the Governors are aware that the situation may deteriorate further but are confident that the school is in a strong position for the immediate future.

Plans for future periods

The Governors intend to continue their current strategies of maintaining the school's position in a highly competitive market by investing to provide high quality education for all pupils. Achieving a high standard of academic results is a constant objective, while at the same time providing a broad and balanced education. The Board has also made a commitment to ensure that in the event of future requirements for remote learning, the school is well equipped in terms of staff skills, mobile devices and infrastructure.

The school's future plans will be financed primarily from fee income and reserves. The Governors will maintain an equitable balance ensuring that current pupils benefit whilst, at the same time, ensuring that a sound infrastructure and financial base are preserved for the next generation of pupils.

The Governors view bursary awards as important in widening access to the education provided by the school. Bursary awards will continue to be reviewed annually by the Bursar in a bid to ensure that parents can accept offers of places for their children at the school through the availability of means-tested fee assistance.

The Governors recognise that the sector is facing significant challenges in the short and medium term. However, the school will continue to invest in the premises to ensure that pupils continue to receive the highest quality of educational experience.

The following represents the key objectives articulated within the School Development Plan to be achieved over the next five years:

1. The development of the site to ensure that it continues to meet the needs of existing pupils and future generations of pupils
2. To broaden the wider curriculum through the introduction of Forest School and Mandarin classes
3. To fully reopen the school's nature reserve
4. To undertake focused contingency planning/modelling pending changes to charitable status and the potential introduction of VAT & business rates
5. To consider the environmental sustainability of the school's activities and plans for development
6. Respond fully to the recommendations of the ISI Focused Compliance and Educational Quality Inspection Report (March 2023)
7. Carry out a full review of suppliers, consultants and agencies used by the school to ensure the maintenance of quality services at competitive prices
8. Carry out an appropriate consultation in respect of membership of the Teachers' Pension Scheme
9. To evaluate the performance of the registered nursery setting and to plan for the extension/impact of childcare support from April 2024
10. Review the Standard Terms and Conditions of the school

West House School
(A company limited by guarantee)

Governors' Report (continued)
For the year ended 31 August 2023

Statement of Governors' responsibilities

The Governors (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Governors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year. Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

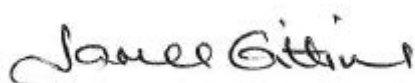
Each of the persons who are Governors at the time when this Governors' report is approved has confirmed that:

- so far as that Governor is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Governor has taken all the steps that ought to have been taken as a Governor in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Dains Audit Limited, have indicated their willingness to continue in office. The designated Governors will propose a motion reappointing the auditors at a meeting of the Governors.

Approved by order of the members of the board of Governors and signed on their behalf by:



J R Gittins Esq.
Chair

Date: 12 March 2024

Independent Auditors' Report to the Members of West House School

Opinion

We have audited the financial statements of West House School (the 'charity') for the year ended 31 August 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

West House School
(A company limited by guarantee)

Independent Auditors' Report to the Members of West House School (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Governors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Governors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Governors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Governors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Governors' responsibilities statement, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditors' Report to the Members of West House School (continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

West House School
(A company limited by guarantee)

Independent Auditors' Report to the Members of West House School (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Morris FCA (Senior statutory auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

12 March 2024

West House School
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 August 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	9,971	-	9,971	12,370
Charitable activities	5	3,758,744	-	3,758,744	3,605,914
Other trading activities	6	29,644	-	29,644	37,697
Investments	7	49,520	-	49,520	8,143
Total income		3,847,879	-	3,847,879	3,664,124
Expenditure on:					
Charitable activities	8	3,748,459	-	3,748,459	3,436,517
Total expenditure		3,748,459	-	3,748,459	3,436,517
Net income before investments		99,420	-	99,420	227,607
Net losses on investments		-	(136)	(136)	(343)
Net movement in funds		99,420	(136)	99,284	227,264
Reconciliation of funds:					
Total funds brought forward	18	4,353,783	10,332	4,364,115	4,136,851
Net movement in funds		99,420	(136)	99,284	227,264
Total funds carried forward	18	4,453,203	10,196	4,463,399	4,364,115

The notes on pages 18 to 35 form part of these financial statements.

West House School
(A company limited by guarantee)
Registered number: 00634981

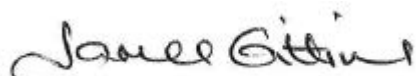
Balance Sheet
As at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	973,348	929,951
Investments	13	6,976	7,112
		<u>980,324</u>	<u>937,063</u>
Current assets			
Stocks	14	23,342	24,406
Debtors	15	97,402	138,724
Investments	16	1,988,831	1,153,198
Cash at bank and in hand		1,854,614	2,864,874
		<u>3,964,189</u>	<u>4,181,202</u>
Creditors: amounts falling due within one year	17	(481,114)	(754,150)
Net current assets		<u>3,483,075</u>	<u>3,427,052</u>
Total net assets		<u><u>4,463,399</u></u>	<u><u>4,364,115</u></u>
Charity funds			
Restricted funds	18	10,196	10,332
Unrestricted funds	18	4,453,203	4,353,783
Total funds		<u><u>4,463,399</u></u>	<u><u>4,364,115</u></u>

The Governors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Governors and signed on their behalf by:



J R Gittins Esq.

Date: 12 March 2024

The notes on pages 18 to 35 form part of these financial statements.

West House School
(A company limited by guarantee)

Statement of Cash Flows
For the year ended 31 August 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	20	(59,331)	370,719
		<hr/>	<hr/>
Cash flows from investing activities			
Interest from investments		49,520	8,143
Purchase of tangible fixed assets		(164,816)	(299,855)
		<hr/>	<hr/>
Net cash used in investing activities		(115,296)	(291,712)
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		(174,627)	79,007
Cash and cash equivalents at the beginning of the year		4,018,072	3,939,065
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year	21	3,843,445	4,018,072
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 18 to 35 form part of these financial statements

1. General information

West House School is a charity incorporated and registered in England and Wales. The registered company and charity numbers and registered office address are given on page 1 of these financial statements. The principal objectives and activities of the charity are set out in the Governors' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to both years presented. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The charity is a company limited by guarantee. The members of the company are elected at Annual General Meetings to serve as life members or annual subscribing members, under the terms of the Articles of Association. A total of £163 has been collected from life and subscribing members to date.

There are currently 6 members serving as elected Governors, as listed on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2.3 Going concern

The financial statements have been prepared on a going concern basis as the governors believe that no material uncertainties exist. The governors have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

School and nursery fees are recognised in the accounting period in which the related educational services are provided. Fees are stated after deducting allowances, scholarships, bursaries and other remissions granted by the school.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Leasehold premises - Design Technology Block and other leasehold improvements	- 30 years with effect from 1 September 2017
Furniture, fittings, tools and equipment	- 7% to 20% straight-line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Net gains on investments' in the Statement of financial activities.

2.9 Stocks

Stocks of uniforms are valued at the lower of cost and net realisable value. Stocks of food and fuel are not valued.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any sibling discount offered. Any losses arising from impairment are recognised in expenditure.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short term maturity from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.15 Pensions

The charity operates defined contribution pension schemes and the pension charge represents the amounts payable by the charity to the funds in respect of the year.

The charity's academic staff belong to the Teachers' Pension Scheme England and Wales (TPS). The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The charity has accounted for its contributions to the scheme as if it were a defined contribution scheme.

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation

The Governors have reviewed the useful lives of fixed assets and associated residual values and concluded that they are appropriate to the activities of the charity.

Bad and doubtful debts

The Governors are required to exercise significant judgement in estimating the bad and doubtful debt provision, based on their assessment of the likelihood of recovery.

West House School
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2023

4. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
West House School Parents' Association	-	-	130
Donations	9,971	9,971	9,870
Government grants	-	-	2,370
	<u>9,971</u>	<u>9,971</u>	<u>12,370</u>

The total of the 2022 income above was wholly attributable to unrestricted funds.

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Gross fees	3,986,732	3,986,732	3,790,846
Bursaries	(258,781)	(258,781)	(246,695)
Recovery of costs for extras and disbursements	30,793	30,793	61,763
	<u>3,758,744</u>	<u>3,758,744</u>	<u>3,605,914</u>

The total of the 2022 income above was wholly attributable to unrestricted funds.

Notes to the Financial Statements
For the year ended 31 August 2023

6. Income from other trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Hire of premises	10,610	10,610	13,120
Other fundraising activities	5,660	5,660	5,137
Sundry income	13,374	13,374	19,440
	<u>29,644</u>	<u>29,644</u>	<u>37,697</u>

The total of the 2022 income above was wholly attributable to unrestricted funds.

7. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest receivable on short-term deposits	49,520	49,520	8,143
	<u>49,520</u>	<u>49,520</u>	<u>8,143</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
School and Nursery	2,938,859	809,600	3,748,459
	<u>2,938,859</u>	<u>809,600</u>	<u>3,748,459</u>

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
School and Nursery	2,632,113	804,404	3,436,517
	<u>2,632,113</u>	<u>804,404</u>	<u>3,436,517</u>

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	2,165,907	1,931,339
Staff agency fees	72,110	119,745
Rent, rates and insurance	110,074	109,890
Heat, light and water	160,290	124,105
Books, printing, stationery and materials	217,943	189,502
Leased equipment	6,102	330
Subscriptions	90,945	39,488
Bad debts	-	798
Depreciation of leasehold improvements	29,092	38,490
Depreciation of other assets	86,396	78,426
	2,938,859	2,632,113

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	248,150	224,099
Advertising and staff recruitment	37,799	59,505
Services and advice	89,582	147,772
Food, household expenses and laundry	144,908	126,153
Upkeep of gardens and grounds	43,964	22,602
Postage and telephone	24,010	21,841
Legal and professional	33,423	1,357
Repairs and renewals	78,149	95,835
ICT maintenance and support	38,577	24,487
Sundry expenses	52,027	66,150
Governance costs	13,080	10,118
Depreciation of other assets	5,931	4,485
	809,600	804,404

West House School
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2023

9. Net movement in funds

The net movement in funds is stated after charging:

	2023	2022
	£	£
Fees payable to the charity's auditor for the audit of the charity's annual accounts	8,195	7,450
Other costs:		
Operating lease rentals - land and buildings	62,000	65,529
Operating lease rentals - office equipment	15,886	1,097
Depreciation	121,419	121,401
	<u><u>203,900</u></u>	<u><u>195,477</u></u>

10. Staff costs

	2023	2022
	£	£
Wages and salaries	1,992,467	1,767,972
Social security costs	175,650	161,812
Contributions to pension schemes	245,940	225,654
Agency staff	72,110	119,745
	<u><u>2,486,167</u></u>	<u><u>2,275,183</u></u>

The average number of persons employed by the charity during the year was as follows:

	2023	2022
	No.	No.
Teaching and Nursery	52	51
Support	17	15
Administration	9	10
	<u><u>78</u></u>	<u><u>76</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
In the band £60,001 - £70,000	1	-
In the band £90,001 - £100,000	-	1
In the band £100,001 - £110,000	1	-

Notes to the Financial Statements
For the year ended 31 August 2023

11. Governors' remuneration and expenses

During the year, no Governors received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Governor expenses have been incurred (2022 - £NIL).

12. Tangible fixed assets

	Design Technology Block £	Other leasehold improvements £	Furniture, fittings, tools and equipment £	Total £
Cost				
At 1 September 2022	529,714	842,026	1,812,470	3,184,210
Additions	-	35,851	128,965	164,816
At 31 August 2023	<u>529,714</u>	<u>877,877</u>	<u>1,941,435</u>	<u>3,349,026</u>
Depreciation				
At 1 September 2022	412,457	426,997	1,414,805	2,254,259
Charge for the year	4,629	25,891	90,899	121,419
At 31 August 2023	<u>417,086</u>	<u>452,888</u>	<u>1,505,704</u>	<u>2,375,678</u>
Net book value				
At 31 August 2023	<u><u>112,628</u></u>	<u><u>424,989</u></u>	<u><u>435,731</u></u>	<u><u>973,348</u></u>
At 31 August 2022	<u><u>117,257</u></u>	<u><u>415,029</u></u>	<u><u>397,665</u></u>	<u><u>929,951</u></u>

West House School
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2023

13. Fixed asset investments

	Unlisted investments £
Market valuation	
At 1 September 2022	7,112
Revaluations	(136)
At 31 August 2023	<u>6,976</u>
Net book value	
At 31 August 2023	<u>6,976</u>
At 31 August 2022	<u>7,112</u>

14. Stocks

	2023 £	2022 £
Stock of uniform etc.	<u>23,342</u>	<u>24,406</u>

15. Debtors

	2023 £	2022 £
Fees receivable	28,250	86,064
Other debtors	6,391	7,222
Prepayments and accrued income	62,761	45,438
	<u>97,402</u>	<u>138,724</u>

16. Current asset investments

	2023 £	2022 £
Short-term deposits	<u>1,988,831</u>	<u>1,153,198</u>

West House School
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2023

17. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Payments received in advance	235,548	303,312
Trade creditors	38,219	238,205
Deposits held	71,300	69,000
Other taxation and social security	49,195	43,779
Other creditors	74,391	43,776
Accruals and deferred income	12,461	56,078
	<hr/> 481,114 <hr/>	<hr/> 754,150 <hr/>
	2023	2022
	£	£
Deferred income at 1 September 2022	48,877	-
Resources deferred during the year	-	48,877
Amounts released from previous periods	(48,877)	-
	<hr/> - <hr/>	<hr/> 48,877 <hr/>

West House School
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2023

18. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 August 2023 £
Unrestricted funds						
Designated funds						
Michael Pratt Memorial	83,742	-	-	(76,000)	-	7,742
Building and Site Development	2,300,000	-	-	-	-	2,300,000
Excursion Support Fund	8,410	-	(2,624)	-	-	5,786
Short-term Financial Hardship Fund	85,987	-	(23,652)	-	-	62,335
Fixed assets	929,951	-	-	43,397	-	973,348
	<u>3,408,090</u>	<u>-</u>	<u>(26,276)</u>	<u>(32,603)</u>	<u>-</u>	<u>3,349,211</u>
General funds						
General Funds	945,693	3,847,879	(3,722,183)	32,603	-	1,103,992
Total Unrestricted funds	<u>4,353,783</u>	<u>3,847,879</u>	<u>(3,748,459)</u>	<u>-</u>	<u>-</u>	<u>4,453,203</u>
Restricted funds						
S Lloyd Music	9,420	-	-	-	(136)	9,284
S Lloyd Awards	750	-	-	-	-	750
Member subscriptions	162	-	-	-	-	162
	<u>10,332</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(136)</u>	<u>10,196</u>
Total of funds	<u><u>4,364,115</u></u>	<u><u>3,847,879</u></u>	<u><u>(3,748,459)</u></u>	<u><u>-</u></u>	<u><u>(136)</u></u>	<u><u>4,463,399</u></u>

West House School
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2023

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 August 2022 £
Unrestricted funds						
Designated funds						
Michael Pratt Memorial	149,036	-	-	(65,294)	-	83,742
Building and Site Development	1,999,532	-	-	300,468	-	2,300,000
Excursion Support Fund	9,435	-	(1,025)	-	-	8,410
Short-term Financial Hardship Fund	96,638	-	(10,651)	-	-	85,987
Fixed assets	751,497	-	-	178,454	-	929,951
	<u>3,006,138</u>	<u>-</u>	<u>(11,676)</u>	<u>413,628</u>	<u>-</u>	<u>3,408,090</u>
General funds						
General Funds	1,120,200	3,664,124	(3,424,841)	(413,790)	-	945,693
Total Unrestricted funds	<u>4,126,338</u>	<u>3,664,124</u>	<u>(3,436,517)</u>	<u>(162)</u>	<u>-</u>	<u>4,353,783</u>
Restricted funds						
S Lloyd Music	9,763	-	-	-	(343)	9,420
S Lloyd Awards	750	-	-	-	-	750
Member subscriptions	-	-	-	162	-	162
	<u>10,513</u>	<u>-</u>	<u>-</u>	<u>162</u>	<u>(343)</u>	<u>10,332</u>
Total of funds	<u><u>4,136,851</u></u>	<u><u>3,664,124</u></u>	<u><u>(3,436,517)</u></u>	<u><u>-</u></u>	<u><u>(343)</u></u>	<u><u>4,364,115</u></u>

18. Statement of funds (continued)

Purpose of funds

Designated funds

Michael Pratt Memorial - represents funding to be used at the discretion of the governors on scholarships, bursaries and any other similar causes.

Building and Site Development - represents funds earmarked by the charity in anticipation of the potential development of buildings on the site occupied by the school.

Excursion Support Fund - represents accumulated surpluses on school excursions to be utilised to subsidise future trips.

Short-term Financial Hardship Fund - represents funds set aside by the governors for future hardship awards.

Fixed assets - represents unrestricted funds tied up in the fixed assets of the charity.

Unrestricted general funds

Unrestricted general funds represent the free funds of the charity that are not designated for particular purposes.

Restricted funds

S Lloyd Music & Awards - represents investment funds held for the promotion of music education.

Member subscriptions - amounts collected from members as described in note 2.2.

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	973,348	-	973,348
Fixed asset investments	-	6,976	6,976
Current assets	3,960,969	3,220	3,964,189
Creditors due within one year	(481,114)	-	(481,114)
Total	4,453,203	10,196	4,463,399

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	929,951	-	929,951
Fixed asset investments	-	7,112	7,112
Current assets	4,177,982	3,220	4,181,202
Creditors due within one year	(754,150)	-	(754,150)
Total	4,353,783	10,332	4,364,115

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	99,284	227,264
Adjustments for:		
Depreciation charges	121,419	121,401
Loss on investments	136	343
Interest from investments	(49,520)	(8,143)
Decrease/(increase) in stocks	1,064	(3,898)
Decrease/(increase) in debtors	41,322	(20,983)
(Decrease)/increase in creditors	(273,036)	54,735
Net cash provided by/(used in) operating activities	(59,331)	370,719

21. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank	1,854,614	2,864,874
Short-term deposits	1,988,831	1,153,198
Total cash and cash equivalents	3,843,445	4,018,072

22. Analysis of changes in net debt

	At 1 September 2022	Cash flows	At 31 August 2023
	£	£	£
Cash at bank and in hand	2,864,874	(1,010,260)	1,854,614
Short-term deposits	1,153,198	835,633	1,988,831
	<u>4,018,072</u>	<u>(174,627)</u>	<u>3,843,445</u>

23. Pension commitments

The charity contributes to the Government's Teachers' Pension Scheme and to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the charity in independently administered funds.

The pension cost charge represents contributions payable by the charity to these funds and amounted to £245,940 (2022 - £225,654). Outstanding contributions of £7,874 (2022 - £1,585) were payable to these funds at the balance sheet date and are included in creditors.

The pension charge relates to the sole charitable activity and the liability at the balance sheet date is wholly representative of unrestricted funds.

24. Operating lease commitments

At 31 August 2023 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	77,886	62,000
Later than 1 year and not later than 5 years	261,662	248,000
Later than 5 years	23,713,148	23,775,148
	<u>24,052,696</u>	<u>24,085,148</u>

25. Related party transactions

West House Old Boys' Association

Two of the school's governors and the school's Headmaster served on the committee of West House Old Boys' Association during the year ended 31 August 2023.

At the balance sheet date, West House School owed £32,000 (2022 - £32,000) to West House Old Boys' Association by way of an interest-free loan.

At the balance sheet date, West House School owed £4,815 (2022 - £3,948) to West House Old Boys' Association in respect of subscriptions collected on their behalf.

West House School Parents' Association

The Headmaster of the school served on the committee of West House School Parents' Association during the year ended 31 August 2023.

Key management remuneration

During the year, remuneration paid to key management personnel totalled £415,131 (2022 - £403,685).

26. Agency arrangements

The charity passes on childcare grant funding to nursery pupils' parents as an agent. During the year, the charity received £142,138 (2022 - £128,444) of grant funding from Birmingham City Council and paid this over to parents. No amounts were owing to parents at the balance sheet date.

27. Controlling party

The charity is controlled by the Board of Governors.

WEST HOUSE SCHOOL

England & Wales - Charity number 528959

Accounts

Registered number: 00634981
Charity number: 528959

West House School

Governors' report and financial statements

For the year ended 31 August 2022



West House School
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the charity, its Governors and advisers	1
Governors' report	2 - 10
Independent auditor's report on the financial statements	11 - 14
Statement of financial activities	15
Balance sheet	16
Statement of cash flows	17
Notes to the financial statements	18 - 36

West House School
(A company limited by guarantee)

Reference and administrative details of the charity, its Governors and advisers
For the year ended 31 August 2022

Governors J R Gittins Esq., Chair
J A Cloughton Esq.
I P P Crawford Esq.
K D Phillips Esq.
S A Blackledge Esq.
Mrs A K Hayer
Mrs C R Ashley

Company registered number 00634981

Charity registered number 528959

Registered office 24 St James Road
Edgbaston
Birmingham
B15 2NX

Secretary and Bursar Ms J Robinson

Headmaster A M J Lyttle Esq.

Independent auditor Dains Audit Limited
15 Colmore Row
Birmingham
B3 2BH

Bankers Lloyds Bank plc
1 Calthorpe Road
Birmingham
B15 1QL

West House School
(A company limited by guarantee)

Governors' report
For the year ended 31 August 2022

The Governors present their annual report together with the audited financial statements of the charity for the year ended 31 August 2022. The Governors confirm that the annual report and the financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

● **Constitution**

West House School is registered as a charitable company limited by guarantee, incorporated on 1st August 1959 (No. 00634981) and registered as a charity on 10th April 1963 (No. 528959). The company was incorporated under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

● **Methods of appointment or election of Governors**

The Governors are responsible for the management of the charity and are elected at Annual General Meetings to serve as life members or annual subscribing members, under the terms of the Articles of Association. There are 17 members whose liability is limited to a contribution of a maximum of £1 each. This guarantee will only apply when there is a deficiency of net assets upon liquidation. There are 7 members who are elected Governors.

At the next Annual General Meeting on 19 May 2022, one third of the ordinary members shall retire from office in accordance with the Memorandum and Articles of Association and, being eligible, offer themselves for re-election.

The charity's elected Governors are appointed at the Annual General Meeting on the basis of selection of nominees meeting the criteria set by the Board which stipulate eligibility, personal competence and specialist skills. The Board seeks to engage a diverse range of professional experiences to ensure a balanced judgment. Nominees are considered upon the retirement of a Governor from office and the skills needed to replace the post. Recruitment is generally from the local business community and the board is particularly keen to appoint Headteachers from independent schools and those with a good understanding of the requirements, needs and challenges of maintaining a successful preparatory school.

● **Induction and Training**

The induction process for Governors involves spending time in school with the Headmaster and Bursar, along with briefings as necessary with copies of previous sub-committee and committee minutes relevant to individual specialisms. All Governors are particularly encouraged to attend the various annual school functions and to meet members of the school staff in order to gain a full knowledge and understanding of the nature of the school's business. An appropriate level of instruction is provided to both new and existing Governors to update their knowledge and place them in a position where they could reasonably identify their powers and responsibilities. Periodic formal training is also undertaken allowing a governor to successfully discharge his/her duty.

West House School
(A company limited by guarantee)

Governors' report (continued)
For the year ended 31 August 2022

Structure, governance and management (continued)

• **Organisational structure and decision-making policies**

The Governors are legally responsible for the overall management and control of West House School. The charity is organised so that its Governors meet as a full Board at least three times per year to manage its affairs, and to formulate and review policy. The Governors actively review the major strategic, business and operational risks which the charity faces and confirm that they have established systems in place to mitigate significant risks. They also carry out a regular review of investments to ensure their suitability and also to ensure that proper diversification has been undertaken to mitigate risks. Members of the full Board sit on the following sub-committees which report back on a regular basis: Health and Safety; Education; Property and Finance. A nominated Governor liaises with the Designated Safeguarding Lead on matters of safeguarding three times during the year and produces a report for the full Board.

The Headmaster and the Bursar are responsible for the day to day running of the charity and report to the Governors on a regular basis. Management accounts and budgets are presented each term and the school's fee structure is reviewed and approved at least annually enabling the Governors to ascertain the financial position of the charity, adopting suitable accounting practices and ensuring that SORP accounting procedures are followed. An established organizational structure, lines of reporting and authorization, and approval levels are in place.

• **Pay policy for key management personnel**

In the opinion of the Governors, the key management personnel of West House School responsible for the direction, control, running and operation of the school on a day-to-day basis consists of the Board of Governors and the senior management team comprising the Headmaster, the Bursar and the Deputy Head assisted by other senior staff members.

All Governors give freely of their time and no remuneration was paid during the year and no expenses reimbursed.

The pay of West House school's senior staff is reviewed annually to reflect the recruitment and retention of high quality staff. Pay is normally increased based upon the position of the school's finances and the cost of living in general.

• **Other relationships**

The Headmaster is a member of the Independent Association of Preparatory Schools (IAPS) which exists to share expertise, knowledge and experience across the independent preparatory school sector. The Bursar is a member of the Independent Schools Bursars Association (ISBA) which provides professional development, technical support and invaluable reference material.

Other key parties supporting the charity include the Independent Schools' Council (ISC) and the Association of Governing Bodies of Independent Schools (AGBIS).

• **Related party relationships**

Details of related third party transactions are disclosed in note 25 to the financial statements.

• **Governors' indemnities**

The Governors and Trustees have Liability Insurance cover under a Professional Risk insurance policy. The cover is extended to include Principal, Governors, Trustees/Directors or Officers.

West House School
(A company limited by guarantee)

Governors' report (continued)
For the year ended 31 August 2022

Objectives and activities

• **Objective and activities**

The object of the school is to advance high quality education delivered through day schooling for boys aged between four and eleven, and boys and girls aged from one to four years. Care for all age groups is available for 48 weeks of the year with extended care from 7.30am until 6.00pm.

The school's objects also provide for the creation and administration of scholarships, exhibitions and awards for the encouragement of study and learning. West House is a school with a particularly happy and caring atmosphere, with 125 years' experience of fostering academic, sporting, musical and artistic success. Our aim is to provide boys in Birmingham with an outstanding academic education, whilst giving them the freedom to have fun and the confidence to be themselves. The key features of the school are:

- A small school for boys with a happy family atmosphere
- A school that believes that breadth of education enhances achievement in all areas
- A school where boys achieve academic excellence, guided by a skilled, dedicated staff
- A school that contributes to the wider community

It is the wish of the charity that on leaving West House every individual will have happy memories of his or her time at the school and possess the skills, attributes and qualities necessary to thrive in the middle part of the 21st century.

The Governors have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The main activities to further the charity's purposes for public benefit include:

• **Access to education**

West House School is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Fees are set at a level that ensures financial viability and allows the provision of an excellent education, consistent with membership of IAPS.

Bursary awards are available to all who meet the general entry requirements and are made on the basis of parental means or to relieve short-term hardship where a pupil's education and future prospects would otherwise be at risk, such as in the case of redundancy. In assessing means, a number of factors are taken into consideration, including family income, investments and savings and family circumstances, such as dependent relatives and number of siblings. All means tested awards are reviewed annually. The policy of awarding scholarships and means tested bursaries contributes to the widening of access to the education offered and the facilities available.

The school also offers Michael Pratt Scholarships and Michael Pratt Awards to pupils who display considerable gifts or talents. Such awards are designed to allow individual pupils to pursue such gifts or talents with the financial support of the school. The performance of pupils receiving Michael Pratt Scholarships and Awards is reviewed annually to ensure that their progress is in line with their abilities and that they are making an active contribution to the aims, ethos and expectations of the school. The Board of Governors reserves the right to remove such scholarships and awards.

Information about fee assistance is available from the Bursar and the availability of these awards is highlighted in local press and other publications. Discounts are also offered to families with more than one child at the school and to staff who choose to educate their children at the school.

West House School
(A company limited by guarantee)

Governors' report (continued)
For the year ended 31 August 2022

Objectives and activities (continued)

• **Community engagement**

The school again demonstrated its commitment to benefitting the wider community through a variety of means subject to government COVID restrictions:

- The outdoor facilities were made available to local clubs and businesses.
- Donations were made to Harborne Cricket Club and Birmingham Moseley Rugby club for the benefit of youth players.
- The school also continued to support Woodgate Valley Urban Farm via sponsorship and pupils raised money for Children in Need, Sport Relief, Edward's Trust and St. Mary's Hospice.

• **Objectives for the year**

In planning the objectives for the year the Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee charging.

It is an ongoing objective of the school that pupil numbers are maintained and that the successes of its pupils, both academic and non-academic, are continued and enhanced through the appointment of highly qualified staff. However, these objectives are set within the context of specific goals for the school and its pupils including those listed below. During the year the school sought to:

1. Maintain academic and non-academic standards through the appointment of highly qualified practitioners, rigorous performance management and appropriate training of existing staff.
2. To reengage fully with the local community in the aftermath of the COVID-19 pandemic.
3. To carry out a full review of the school's strategic plan.
4. To focus on the personal development of pupils through the delivery of PSHE, RSE and Wellbeing lessons.
5. To make Michael Pratt Scholarships and Awards available.
6. To review the management structure of the school and the administrative roles to ensure the continued efficient operation of the business.
7. To widen access to the school for existing and prospective parents through the implementation of an extended school day and by lowering the age of entry.
8. To undertake a full rebranding process.
9. Invest in technology and infrastructure with an emphasis on the development of the remote learning provision and the Learning Platform.

West House School
(A company limited by guarantee)

Governors' report (continued)
For the year ended 31 August 2022

Achievements and performance

● **Review of achievements and performance for the year**

The achievements and performance for the year continued to be impacted by the COVID-19 pandemic with a shift in objectives as the school continued to respond to the challenges presented.

With the normal cycle of performance management again placed on hold until the end of the year, the focus of staff development continued to be on improving remote learning skills. This resulted in a number of staff upskilling significantly and the school's remote learning provision continuing to develop and becoming embedded in the delivery of the wider curriculum.

The year 2021 – 2022 once again saw the school maintain stability in terms of both numbers and reputation. High standards of education and care in a safe and stimulating environment were maintained in spite of the ongoing impact of the pandemic and the school continued to meet the physical, social and emotional needs of each pupil with outstanding success.

By the end of the year there were 356 pupils on the roll (2021: 349), with 114 children in the Early Years Foundation Stage (2021: 122), representing stability with the previous year.

Means tested bursary awards were awarded in line with school policy and 12 pupils benefitted from such awards (2021: 16). Twenty-two existing pupils benefitted from Michael Pratt Awards (2021: 15).

External examination results reflected the commitment by the school to maintaining the highest standards of academia. 98% of leavers were offered at least one of their chosen selective secondary school places (2021: 97%). 74% of candidates were offered places at King Edward's School, Birmingham (2021: 49%). Three academic scholarships and one double scholarship in music and academics were awarded to King Edward's School. In all, West House boys were awarded 18 academic scholarships, 4 music scholarships, 5 sport scholarships, one drama scholarship and two art scholarships to leading independent schools.

The school remained committed to the provision of a broad and balanced curriculum and pupils were afforded the opportunity to excel in a variety of areas, including art, drama, MFL and sport. The contribution of these curricular areas was significant even during the period of enforced remote learning with staff presenting innovative ways in which to deliver their specific subject areas. The continued use of the Enrichment Learning Grid allowed all pupils the opportunity to extend their learning beyond the school day and the standard curriculum while affording those with particular gifts and talents to explore their individual interests. The teaching of RSE and Wellbeing lessons became embedded within the curriculum alongside PSHE for all year groups. An appropriate consultation exercise was undertaken with parents in respect of RSE.

The Board continued to develop the school's strategic plan to take West House forward into the middle part of the century. The services of Fusion Building Consultancy were engaged to oversee the potential for the physical development of the site with the remit of enhancing facilities for existing pupils without any desire to expand the intake of the school.

The realisation of the short-term development saw the school's administrative team enhanced with the appointment of a Human Resources Manager and a Receptionist/Administrative Assistant within the EYFS Department.

The school engaged the services of Core Marketing to undertake a rebranding process, the culmination of which was warmly received by all members of the West House community. Part of the exercise saw the launch of a new website and increased focus on the use of social media.

An application was made to the Department for Education to change the age range of the school to 6 months to 11 years and to alter the timings of the school day to 7.00am to 6.00pm in order to allow greater flexibility for existing parents. The application was pending at the end of the year.

West House School
(A company limited by guarantee)

Governors' report (continued)
For the year ended 31 August 2022

Achievements and performance (continued)

• **Plans for future periods**

The Governors intend to continue their current strategies of maintaining the school's position in a highly competitive market by investing to provide high quality education for all pupils. Achieving a high standard of academic results is a constant objective, while at the same time providing a broad and balanced education. The Board has also made a commitment to ensure that in the event of future requirements for remote learning, the school is well equipped in terms of staff skills, mobile devices and infrastructure.

The school's future plans will be financed primarily from fee income and reserves. The Governors will maintain an equitable balance ensuring that current pupils benefit whilst, at the same time, ensuring that a sound infrastructure and financial base are preserved for the next generation of pupils.

The Governors view bursary awards as important in widening access to the education provided by the school. Bursary awards will continue to be reviewed annually by the Headmaster in a bid to ensure that parents can accept offers of places for their children at the school through the availability of means-tested fee assistance.

The Governors recognise that the sector is facing significant challenges in the short and medium term. However, the school will continue to invest in the premises to ensure that pupils continue to receive the highest quality of educational experience.

The following represents the key objectives articulated within the School Development Plan to be achieved over the next five years:

1. To continue the process of restructuring the administrative support to include the introduction of a new Management Information System.
2. To carry out a review of pay scales to ensure that the school demonstrates its commitment to recruiting and retaining high quality staff.
3. To review the curriculum with an emphasis on the teaching of MFL, RSE and STEM, along with the post 11 Plus curriculum for boys in Year 6.
4. The development of specialist teaching areas for expressive arts underlining the school's commitment to delivering a broad and balanced curriculum.
5. To carry out a full strategic review of the EYFS Department.
6. To consider the environmental sustainability of the school's activities and plans for development.

West House School
(A company limited by guarantee)

Governors' report (continued)
For the year ended 31 August 2022

Financial review

● **Going concern**

After making appropriate enquiries, the Governors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Reserves policy**

The Governors have established a policy whereby the unrestricted funds held by the charity should be enough to cover one school term of expenditure. At this level the Governors feel that they would be able to continue the current activities of the charity. Unrestricted free reserves at 31 August 2022 were £961,473 (2021 - £1,120,200). The charity has both designated and restricted funds which are represented by investments and fixed assets. The purposes of these funds is detailed in note 18 to the accounts.

● **Material Investments policy**

There are no restrictions on the charity's power to invest. The investment strategy is set by the Governors and takes account of demands for funds and income requirements and capital is invested in low risk investments.

● **Financial risk management objectives and policies**

The Governors have a duty to identify and review the risks to which the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Governors undertake a full review of risk management procedures each year. The risks faced by the School include political, buildings, economic changes together with the recruitment and retention of quality staff. The Governors have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

The Governors also look to mitigate risks were possible by:

- Having formal agendas for Governing Board Meetings and Sub committee meetings
- Accounts, annual budgeting with ongoing monitoring, and long term planning
- Written policies and terms of references, delegation of approval limits
- Legislative compliance for finance and education
- External compliance audits for Health and Safety
- Membership of professional bodies for support and advice: AGBIS, IAPS, ISBA
- Full insurance cover

The governors are aware of the pressure on the economy following the Covid pandemic. There is a high degree of economic uncertainty and future challenges to the independent Sector, of which the Governors are aware that the situation may deteriorate further but are confident that the school is in a strong position for the immediate future.

West House School
(A company limited by guarantee)

Governors' report (continued)
For the year ended 31 August 2022

• **Financial review**

The Statement of Financial Activities shows incoming resources for the year of £3,664,124 (2021 - £3,421,547) and resources expended of £3,436,517 (2021 - £3,081,001). The net incoming resources for the year after investment gains are £227,264 (2021 - £341,668) and have been attributed to funds. Total funds carried forward are £4,364,115 (2021 - £4,136,851). Maintaining pupil numbers and good controls over operating costs have enabled the school to achieve a surplus.

Unrestricted funds held by the charity as stated in the financial statements as 31 August 2022 are £4,353,783 (2021 - £4,126,338) and restricted funds total £10,332 (2021 - £10,513). The reserves are primarily to cover the expected future running costs and capital expenditure for all aspects of the organisation. The present level of incoming resources is adequate to support the continuation of the school's existing activities.

The Governors consider the results of the year and position as at 31 August 2022 to be satisfactory.

The Governors have reviewed the financial forecasts and consider the future financial prospects of the school to be satisfactory.

Statement of Governors' responsibilities

The Governors (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Governors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial . Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Governors at the time when this Governors' report is approved has confirmed that:

- so far as that Governor is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Governor has taken all the steps that ought to have been taken as a Governor in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

West House School
(A company limited by guarantee)

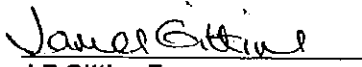
Governors' report (continued)
For the year ended 31 August 2022

Auditor

The Governors, having been notified of the cessation of the partnership known as Dains LLP, resolved that Dains Audit Limited be appointed as successor auditor with effect from 1 April 2022. The auditors, Dains Audit Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the members of the board of Governors and signed on their behalf by:



J R Gittins Esq.
Chairman

Date: 17 May 2023

West House School
(A company limited by guarantee)

Independent auditor's report to the Members of West House School

Opinion

We have audited the financial statements of West House School (the 'charity') for the year ended 31 August 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

West House School
(A company limited by guarantee)

Independent auditor's report to the Members of West House School (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Governors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Governors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Governors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Governors' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Governors' responsibilities statement, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the Members of West House School (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

West House School
(A company limited by guarantee)

Independent auditor's report to the Members of West House School (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Morris FCA (Senior statutory auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

17 May 2023

West House School
(A company limited by guarantee)

Statement of financial activities (Incorporating Income and expenditure account)
For the year ended 31 August 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	12,370	-	12,370	23,488
Charitable activities	5	3,605,914	-	3,605,914	3,353,721
Other trading activities	6	37,697	-	37,697	24,614
Investments	7	8,143	-	8,143	19,724
Total income		3,664,124	-	3,664,124	3,421,547
Expenditure on:					
Charitable activities:	8				
School and Nursery		2,632,113	-	2,632,113	2,348,508
Support costs		804,404	-	804,404	732,493
Total expenditure		3,436,517	-	3,436,517	3,081,001
Net (losses)/gains on investments		-	(343)	(343)	1,122
Net Income/(expenditure)		227,607	(343)	227,264	341,668
Transfers between funds	18	(162)	162	-	-
Net movement in funds		227,445	(181)	227,264	341,668
Reconciliation of funds:					
Total funds brought forward	18	4,126,338	10,513	4,136,851	3,795,183
Net movement in funds		227,445	(181)	227,264	341,668
Total funds carried forward	18	4,353,783	10,332	4,364,115	4,136,851

The notes on pages 18 to 36 form part of these financial statements.

West House School
(A company limited by guarantee)
Registered number: 00634981

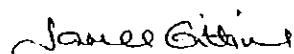
Balance sheet
As at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	929,951	751,497
Investments	13	7,112	7,455
		937,063	758,952
Current assets			
Stocks	14	24,406	20,508
Debtors	15	138,724	117,741
Investments	16	1,153,198	250,756
Cash at bank and in hand		2,864,874	3,688,309
		4,181,202	4,077,314
Creditors: amounts falling due within one year	17	(754,150)	(699,415)
Net current assets		3,427,052	3,377,899
Total net assets		4,364,115	4,136,851
Charity funds			
Restricted funds	18	10,332	10,513
Unrestricted funds	18	4,353,783	4,126,338
Total funds		4,364,115	4,136,851

The Governors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Governors and signed on their behalf by:



J R Gittins Esq.
Chairman

Date: 17 May 2023

The notes on pages 18 to 36 form part of these financial statements.

West House School
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 August 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	20	370,719	672,677
Cash flows from investing activities			
Interest and dividends from investments		8,143	19,724
Purchase of tangible fixed assets		(299,855)	(300,375)
Net cash used in investing activities		(291,712)	(280,651)
Change in cash and cash equivalents in the year		79,007	392,026
Cash and cash equivalents at the beginning of the year		3,939,065	3,547,039
Cash and cash equivalents at the end of the year	21	4,018,072	3,939,065

The notes on pages 18 to 36 form part of these financial statements

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2022

1. General information

West House School is a charity incorporated and registered in England and Wales. The registered company and charity numbers and registered office address are given on page 1 of these financial statements. The principal objectives and activities of the charity are set out in the Governors' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to both years presented. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The charity is a company limited by guarantee. The members of the company are elected at Annual General Meetings to serve as life members or annual subscribing members, under the terms of the Articles of Association. A total of £162 has been collected from life and subscribing members to date.

There are currently 17 members including 7 serving as elected Governors, as listed on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2.3 Going concern

The financial statements have been prepared on a going concern basis as the governors believe that no material uncertainties exist. The governors have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

School and nursery fees are recognised in the accounting period in which the related educational services are provided. Fees are stated after deducting allowances, scholarships, bursaries and other remissions granted by the school.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Government grants

Amounts received under the Government's Coronavirus Job Retention Scheme (CJRS) are credited to income in the Statement of financial activities during the period that the associated wages costs are recognised.

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Leasehold premises - Design Technology Block and other leasehold improvements	- 30 years with effect from 1 September 2017
Furniture, fittings, tools and equipment	- 7% to 20% straight-line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Net gains on investments' in the Statement of financial activities.

2.10 Stocks

Stocks of uniforms are valued at the lower of cost and net realisable value. Stocks of food and fuel are not valued.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any sibling discount offered. Any losses arising from impairment are recognised in expenditure.

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short term maturity from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.14 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.16 Pensions

The charity operates defined contribution pension schemes and the pension charge represents the amounts payable by the charity to the funds in respect of the year.

The charity's academic staff belong to the Teachers' Pension Scheme England and Wales (TPS). The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The charity has accounted for its contributions to the scheme as if it were a defined contribution scheme.

2. Accounting policies (continued)

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation

The Governors have reviewed the useful lives of fixed assets and associated residual values and concluded that they are appropriate to the activities of the charity.

Bad and doubtful debts

The Governors are required to exercise significant judgement in estimating the bad and doubtful debt provision, based on their assessment of the likelihood of recovery.

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2022

4. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
West House School Parents' Association	130	130	6,500
Donations	9,870	9,870	1,000
Government grants	2,370	2,370	15,988
	<u>12,370</u>	<u>12,370</u>	<u>23,488</u>

The Charity furloughed certain staff under the Government's Coronavirus Job Retention Scheme (CJRS). The funding received of £2,370 (2021 - £15,988) relates to claims made in respect of the year.

The total of the 2021 income above was wholly attributable to unrestricted funds.

5. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Gross fees	3,790,846	3,790,846	3,565,093
Bursaries	(246,695)	(246,695)	(253,462)
Recovery of costs for extras and disbursements	61,763	61,763	42,090
	<u>3,605,914</u>	<u>3,605,914</u>	<u>3,353,721</u>

The total of the 2021 income above was wholly attributable to unrestricted funds.

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2022

6. Income from other trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Hire of premises	13,120	13,120	8,987
Other fundraising activities	5,137	5,137	7,858
Sundry income	19,440	19,440	7,769
	<u>37,697</u>	<u>37,697</u>	<u>24,614</u>

The total of the 2021 income above was wholly attributable to unrestricted funds.

7. Investment Income

	Unrestricted funds 2022 £	Total funds 2022 £
Interest receivable on short-term deposits	<u>8,143</u>	<u>8,143</u>

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Interest on fixed asset investments	-	97	97
Interest receivable on short-term deposits	19,627	-	19,627
	<u>19,627</u>	<u>97</u>	<u>19,724</u>

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2022

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
School and Nursery	2,632,113	804,404	3,436,517

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
School and Nursery	2,348,508	732,493	3,081,001

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2022

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	1,931,339	1,844,963
Staff agency fees	119,745	59,980
Rent, rates and insurance	109,890	93,762
Heat, light and water	124,105	84,906
Books, printing, stationery and materials	189,502	124,184
Leased equipment	330	1,097
Subscriptions	39,488	51,967
Bad debts	798	1,922
Depreciation of leasehold premises	38,490	8,956
Depreciation of other assets	78,426	76,771
	<u>2,632,113</u>	<u>2,348,508</u>

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	224,099	244,253
Advertising and staff recruitment	59,505	14,847
Services and advice	147,772	91,493
Food, household expenses and laundry	126,153	104,918
Upkeep of gardens and grounds	22,602	17,201
Postage and telephone	21,841	22,880
Legal and professional	1,357	3,335
Repairs and renewals	95,835	152,537
ICT maintenance and support	24,487	27,571
Sundry expenses	66,150	40,487
Governance costs	10,118	8,086
Depreciation of other assets	4,485	4,885
	<u>804,404</u>	<u>732,493</u>

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2022

9. Net movement in funds

The net movement in funds is stated after charging:

	2022 £	2021 £
Fees payable to the charity's auditor for the audit of the annual accounts	7,450	7,100
Other costs:		
Operating lease rentals - land and buildings	65,529	61,480
Operating lease rentals - office equipment	1,097	1,097
Depreciation	121,401	90,612
	<u>121,401</u>	<u>90,612</u>

10. Staff costs

	2022 £	2021 £
Wages and salaries	1,767,972	1,728,097
Social security costs	161,812	148,060
Contributions to pension schemes	225,654	213,059
Agency staff	119,745	59,980
	<u>2,275,183</u>	<u>2,149,196</u>

The average number of persons employed by the charity during the year was as follows:

	2022	2021
Teaching and Nursery	51	54
Support	15	13
Administration	10	11
	<u>76</u>	<u>78</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £90,001 - £100,000	1	1

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2022

11. Governors' remuneration and expenses

During the year, no Governors received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Governor expenses have been incurred (2021 - £NIL).

12. Tangible fixed assets

	Design Technology Block £	Other leasehold improvements £	Furniture, fittings, tools and equipment £	Total £
Cost				
At 1 September 2021	529,714	744,307	1,610,334	2,884,355
Additions	-	97,719	202,136	299,855
At 31 August 2022	<u>529,714</u>	<u>842,026</u>	<u>1,812,470</u>	<u>3,184,210</u>
Depreciation				
At 1 September 2021	407,830	393,134	1,331,894	2,132,858
Charge for the year	4,627	33,863	82,911	121,401
At 31 August 2022	<u>412,457</u>	<u>426,997</u>	<u>1,414,805</u>	<u>2,254,259</u>
Net book value				
At 31 August 2022	<u><u>117,257</u></u>	<u><u>415,029</u></u>	<u><u>397,665</u></u>	<u><u>929,951</u></u>
At 31 August 2021	<u><u>121,884</u></u>	<u><u>351,173</u></u>	<u><u>278,440</u></u>	<u><u>751,497</u></u>

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2022

13. Fixed asset investments

	Unlisted Investments £
Market valuation	
At 1 September 2021	7,455
Revaluations	(343)
At 31 August 2022	<u>7,112</u>

14. Stocks

	2022 £	2021 £
Stock of uniforms etc.	<u>24,406</u>	<u>20,508</u>

15. Debtors

	2022 £	2021 £
Fees receivable	86,064	59,916
Other debtors	7,222	5,295
Prepayments and accrued income	45,438	52,530
	<u>138,724</u>	<u>117,741</u>

16. Current asset investments

	2022 £	2021 £
Short-term deposits	<u>1,153,198</u>	<u>250,756</u>

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2022

17. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Payments received in advance	303,312	233,692
Trade creditors	238,205	293,386
Deposits held	69,000	56,400
Other taxation and social security	43,779	41,083
Other creditors	43,776	66,902
Accruals and deferred income	56,078	7,952
	<u>754,150</u>	<u>699,415</u>
	2022	2021
	£	£
Resources deferred during the year	<u>48,877</u>	<u>-</u>

Deferred income represents income billed in the final month of the year in respect of Autumn 2022/23 new starters.

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2022

18. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers In/(out) £	Gains/ (Losses) £	Balance at 31 August 2022 £
Unrestricted funds						
Designated funds						
Michael Pratt Memorial	149,036	-	-	(65,294)	-	83,742
Building and Site Development	1,999,532	-	-	300,468	-	2,300,000
Excursion Support Fund	9,435	-	(1,025)	-	-	8,410
Short-term Financial Hardship Fund	96,638	-	(10,651)	-	-	85,987
Fixed assets	751,497	-	-	178,454	-	929,951
	<u>3,006,138</u>	<u>-</u>	<u>(11,676)</u>	<u>413,628</u>	<u>-</u>	<u>3,408,090</u>
General funds						
General funds	<u>1,120,200</u>	<u>3,664,124</u>	<u>(3,424,841)</u>	<u>(413,790)</u>	<u>-</u>	<u>945,693</u>
Total Unrestricted funds	<u>4,126,338</u>	<u>3,664,124</u>	<u>(3,436,517)</u>	<u>(162)</u>	<u>-</u>	<u>4,353,783</u>
Restricted funds						
S Lloyd Music	9,763	-	-	-	(343)	9,420
S Lloyd Awards	750	-	-	-	-	750
Member subscriptions	-	-	-	162	-	162
	<u>10,513</u>	<u>-</u>	<u>-</u>	<u>162</u>	<u>(343)</u>	<u>10,332</u>
Total of funds	<u>4,136,851</u>	<u>3,664,124</u>	<u>(3,436,517)</u>	<u>-</u>	<u>(343)</u>	<u>4,364,115</u>

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2022

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 August 2021 £
Unrestricted funds						
Designated funds						
Centenary Appeal	50,301	-	-	(50,301)	-	-
Michael Pratt Memorial	207,469	-	-	(58,433)	-	149,036
Building and Site Development	2,500,000	-	-	(500,468)	-	1,999,532
Excursion Support Fund	9,435	-	-	-	-	9,435
Short-term Financial Hardship Fund	98,921	-	(18,271)	15,988	-	96,638
Fixed assets	-	-	-	751,497	-	751,497
	<u>2,866,126</u>	<u>-</u>	<u>(18,271)</u>	<u>158,283</u>	<u>-</u>	<u>3,006,138</u>
General funds						
General funds	919,763	3,421,450	(3,062,730)	(158,283)	-	1,120,200
Total Unrestricted funds	<u>3,785,889</u>	<u>3,421,450</u>	<u>(3,081,001)</u>	<u>-</u>	<u>-</u>	<u>4,126,338</u>
Restricted funds						
S Lloyd Music	9,294	97	-	(750)	1,122	9,763
S Lloyd Awards	-	-	-	750	-	750
	<u>9,294</u>	<u>97</u>	<u>-</u>	<u>-</u>	<u>1,122</u>	<u>10,513</u>
Total of funds	<u><u>3,795,183</u></u>	<u><u>3,421,547</u></u>	<u><u>(3,081,001)</u></u>	<u><u>-</u></u>	<u><u>1,122</u></u>	<u><u>4,136,851</u></u>

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2022

Purpose of funds

Designated funds

Michael Pratt Memorial - represents funding to be used at the discretion of the governors on scholarships, bursaries and any other similar causes.

Building and Site Development - represents funds earmarked by the charity in anticipation of the potential development of buildings on the site occupied by the school.

Excursion Support Fund - represents accumulated surpluses on school excursions to be utilised to subsidise future trips.

Short-term Financial Hardship Fund - represents funds set aside by the governors for future hardship awards.

Fixed assets - represents unrestricted funds tied up in the fixed assets of the charity.

Unrestricted general funds

Unrestricted general funds represent the free funds of the charity that are not designated for particular purposes.

Restricted funds

S Lloyd Music & Awards - represents investment funds held for the promotion of music education.

Member subscriptions - amounts collected from members as described in note 2.2.

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	929,951	-	929,951
Fixed asset investments	-	7,112	7,112
Current assets	4,178,144	3,058	4,181,202
Creditors due within one year	(754,150)	-	(754,150)
Difference	(162)	162	-
Total	4,353,783	10,332	4,364,115

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2022

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	751,497	-	751,497
Fixed asset investments	-	7,455	7,455
Current assets	4,074,256	3,058	4,077,314
Creditors due within one year	(699,415)	-	(699,415)
Total	4,126,338	10,513	4,136,851

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	227,264	341,668
Adjustments for:		
Depreciation charges	121,401	90,612
Loss/(gain) on investments	343	(1,122)
Interest and dividends from investments	(8,143)	(19,724)
Decrease in stocks	(3,898)	2,494
(Increase)/decrease in debtors	(20,983)	(40,303)
Increase in creditors	54,735	299,052
Net cash provided by operating activities	370,719	672,677

21. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	2,864,874	3,688,309
Short-term deposits	1,153,198	250,756
Total cash and cash equivalents	4,018,072	3,939,065

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2022

22. Analysis of changes in net debt

	At 1 September 2021	Cash flows	At 31 August 2022
	£	£	£
Cash at bank and in hand	3,688,309	(823,435)	2,864,874
Short-term investments	250,756	902,442	1,153,198
	<u>3,939,065</u>	<u>79,007</u>	<u>4,018,072</u>

23. Pension commitments

The charity contributes to the Government's Teachers' Pension Scheme and to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the charity in independently administered funds.

The pension cost charge represents contributions payable by the charity to these funds and amounted to £225,654 (2021 - £213,059). Outstanding contributions of £1,585 (2021 - £27,290) were payable to these funds at the balance sheet date and are included in creditors.

The pension charge relates to the sole charitable activity and the liability at the balance sheet date is wholly representative of unrestricted funds.

24. Operating lease commitments

At 31 August 2022 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	62,000	62,000
Later than 1 year and not later than 5 years	248,000	248,000
Later than 5 years	23,775,148	23,837,148
	<u>24,085,148</u>	<u>24,147,148</u>

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2022

25. Related party transactions

West House Old Boys' Association

Two of the school's governors and the school's Headmaster served on the committee of West House Old Boys' Association during the year ended 31 August 2022.

At the balance sheet date, West House School owed £32,000 (2021 - £32,000) to West House Old Boys' Association by way of an interest-free loan.

At the balance sheet date, West House School owed £3,948 (2021 - £3,818) to West House Old Boys' Association in respect of subscriptions collected on their behalf.

West House School Parents' Association

The Headmaster of the school served on the committee of West House School Parents' Association during the year ended 31 August 2022.

During the year, the charity received income of £Nil from West House School Parents' Association (2021 - donation towards IT equipment of £6,500).

Key management remuneration

During the year, remuneration paid to key management personnel totalled £403,685 (2021 - £435,768).

26. Agency Arrangements

The charity passes on childcare grant funding to nursery pupils' parents as an agent. During the year, the charity received £128,444 (2021 - £103,700) of grant funding from Birmingham City Council and paid this over to parents. No amounts were owing to parents at the balance sheet date.

27. Controlling party

The charity is controlled by the Board of Governors.

WEST HOUSE SCHOOL

England & Wales - Charity number 528959

Accounts

Registered number: 00634981
Charity number: 528959

West House School

Governors' report and financial statements

For the year ended 31 August 2021



West House School
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the charity, its Governors and advisers	1
Governors' report	2 - 9
Independent auditor's report on the financial statements	10 - 13
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 35

West House School
(A company limited by guarantee)

Reference and administrative details of the charity, its Governors and advisers
For the year ended 31 August 2021

Governors J R Gittins Esq., Chair
J A Cloughton Esq.
I P P Crawford Esq.
K D Phillips Esq.
S A Blackledge Esq.
Mrs A K Hayer
Mrs C R Ashley

Company registered number 00634981

Charity registered number 528959

Registered office 24 St James Road
Edgbaston
Birmingham
B15 2NX

Secretary and Bursar Mrs A Doyle

Headmaster A M J Lyttle

Independent auditors Dains LLP
15 Colmore Row
Birmingham
B3 2BH

Bankers Lloyds Bank plc
1 Calthorpe Road
Birmingham
B15 1QL

West House School
(A company limited by guarantee)

Governors' report
For the year ended 31 August 2021

The Governors present their annual report together with the audited financial statements of the charity for the year 1 September 2020 to 31 August 2021. The Annual report serves the purposes of both a Governors' report and a directors' report under company law. The Governors confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

● **Constitution**

West House School is registered as a charitable company limited by guarantee, incorporated on 13 August 1959 (number 00634981) and registered as a charity on 10 April 1963 (number 528959). The company was incorporated under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

● **Methods of appointment or election of Governors**

The management of the charity is the responsibility of the Governors who are elected at Annual General Meetings to serve as life members or annual subscribing members, under the terms of the Articles of Association. There are 17 members whose liability is limited to a contribution of a maximum of £1 each. This guarantee will only apply when there is a deficiency of net assets upon liquidation. There are 7 members who are elected Governors.

At the next Annual General Meeting on 12th May 2021, one-third of the ordinary members shall retire from office in accordance with the Memorandum and Articles of Association and, being eligible, offer themselves for re-election.

● **Organisational structure and decision-making policies**

The Governors are legally responsible for the overall management and control of West House School. The charity is organised so that its Governors meet regularly to manage its affairs and formulate policy. The Governors actively review the major strategic, business and operational risks which the charity faces and confirm that they have established systems to mitigate significant risks. They also carry out a regular review of investments to ensure their suitability and also to ensure that proper diversification has been undertaken to mitigate risks.

The Headmaster and the Bursar are responsible for the day to day running of the charity and report to the Governors on a regular basis. Management accounts and budgets are presented each term and the school's fee structure is reviewed and approved enabling the Governors to ascertain the financial position of the charity, adopting suitable accounting practices and ensuring that SORP accounting procedures are followed. An established organisational structure, lines of reporting and authorisation and approval levels are in place.

Structure, governance and management (continued)

● **Policies adopted for the induction and training of Governors**

The charity's elected Governors are appointed at the Annual General Meeting on the basis of selection of nominees meeting the criteria set by the Board which stipulates eligibility, personal competence and specialist skills.

The Board seeks to engage a diverse range of professional experiences to bring a balanced judgement. Nominees are considered upon a retirement of a Governor from office and the skills needed to replace the post. Recruitment is generally from the local business community and the Board is particularly keen to appoint headteachers from independent schools and those with a good understanding of the requirements and needs of a preparatory school.

Governors are introduced to the working of the charity by spending time in school and by arranged meetings with the Headmaster and Bursar to be familiarised with the day to day procedures. Literature is provided on recommended practice for governance, strategic planning and training workshops.

● **Pay policy for key management personnel**

In the Governors' opinion, the key management personnel of West House School responsible for the direction, control, running and operation of West House School on a day to day basis consists of the Board of Governors and the senior management team consisting of the Headmaster, the Bursar and the other senior staff members.

All Governors give up their time freely; no Governor received remuneration during the year and no Governor expenses were reimbursed.

The pay of West House School's senior staff is reviewed annually to reflect high quality recruitment and staff retention and is normally increased based upon the position of West House School's finances and the cost of living in general.

● **Related party relationships**

Details of related party transactions are disclosed in note 26 to the financial statements.

● **Governors' indemnities**

The Governors and Trustees have Liability Insurance cover under a Professional Risk insurance policy. The cover is extended to include Principal, Governors, Trustees/Directors or Officers.

West House School
(A company limited by guarantee)

Governors' report (continued)
For the year ended 31 August 2021

Objectives and activities

● **Objective and activities**

The object of the school is to advance high quality education delivered through day schooling for boys aged between four and eleven, and boys and girls aged from one to four years. Care for all age groups is available for 48 weeks of the year with extended care from 7.30am until 6.00pm.

The school's objects also provide for the creation and administration of scholarships, exhibitions and awards for the encouragement of study and learning. West House is a school with a particularly happy and caring atmosphere, with 125 years' experience of fostering academic, sporting, musical and artistic success. Our aim is to provide boys in Birmingham with an outstanding academic education, whilst giving them the freedom to have fun and the confidence to be themselves. The key features of the school are:

- A small school for boys with a happy family atmosphere
- A school that believes that breadth of education enhances achievement in all areas
- A school where boys achieve academic excellence, guided by a skilled, dedicated staff
- A school that contributes to the wider community

It is the wish of the charity that on leaving West House every individual will have happy memories of his or her time at the school and possess the skills, attributes and qualities necessary to thrive in the middle part of the 21st century.

In setting objectives and planning for activities, the Governors have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. The main activities to further the charity's purposes for public benefit include:

● **Access to education**

West House School is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Fees are set at a level that ensures financial viability and allows the provision of an excellent education, consistent with membership of IAPS.

Bursary awards are available to all who meet the general entry requirements and are made on the basis of parental means or to relieve short-term hardship where a pupil's education and future prospects would otherwise be at risk, such as in the case of redundancy. In assessing means, a number of factors are taken into consideration, including family income, investments and savings and family circumstances, such as dependent relatives and number of siblings. All means tested awards are reviewed annually. The policy of awarding scholarships and means tested bursaries contributes to the widening of access to the education offered and the facilities available.

The school also offers Michael Pratt Scholarships and Michael Pratt Awards to pupils who display considerable gifts or talents. Such awards are designed to allow individual pupils to pursue such gifts or talents with the financial support of the school. The performance of pupils receiving Michael Pratt Scholarships and Awards is reviewed annually to ensure that their progress is in line with their abilities and that they are making an active contribution to the aims, ethos and expectations of the school. The Board of Governors reserves the right to remove such scholarships and awards.

Information about fee assistance is available from the Bursar and the availability of these awards is highlighted in local press and other publications. Discounts are also offered to families with more than one child at the school and to staff who choose to education their children at the school.

Objectives and activities (continued)

● **Community engagement**

The school again demonstrated its commitment to benefitting the wider community through a variety of means subject to government COVID restrictions:

- The outdoor facilities were made available to local clubs and businesses.
- Donations were made to Harborne Cricket Club and Birmingham Moseley Rugby club for the benefit of youth players.
- The school also continued to support Woodgate Valley Urban Farm via sponsorship and pupils raised money for Children in Need, Sport Relief, Edward's Trust and St. Mary's Hospice.

● **Objectives for the year**

In planning the objectives for the year the Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee charging.

It is an ongoing objective of the school that pupil numbers are maintained and that the successes of its pupils, both academic and non-academic, are continued and enhanced through the appointment of highly qualified staff. However, these objectives are set within the context of specific goals for the school and its pupils including those listed below. During the year the school sought to:

1. Maintain academic and non-academic standards through the appointment of highly qualified practitioners, rigorous performance management and appropriate training of existing staff.
2. Further enhance the partnership with a local independent school for girls.
3. Continue to support the local community.
4. To carry out a full review of the school's strategic plan.
5. To improve facilities for existing pupils through the development of a second dining room and outdoor sports facilities.
6. To make Michael Pratt Scholarships and Awards available.
7. To place an increased emphasis on the emotional and mental wellbeing of members of the school community.
8. To carry out extensive market research and to review the school's marketing and PR strategy.
9. To carry out a full curriculum review with an emphasis on the future teaching of languages, science and technology.

Achievements and performance

● Impact of COVID-19 pandemic

The impact of the COVID-19 pandemic resulted in a small number of the planned objectives for the year being placed on hold as the school responded to the ongoing circumstances surrounding the management of the situation and the impact on education. While the school continued to advance education to all pupils, via remote learning where necessary, the Board of Governors maintained fees at the levels of the previous year. The school reduced overheads to a minimum through the postponement of various projects and accessed the Government Job Retention Scheme.

1. The performance management process was reintroduced on a 'light touch' basis.
2. A number of events were scheduled to take place during the course of the year, aimed at embracing all members of the West House Community – many of these were cancelled or postponed.
3. A number of Activity Days were arranged with Edgbaston High School for Girls with each of the schools taking it in turn to host the events – these were postponed.
4. A programme of updating and renewing lighting throughout the school site continued.
5. Applications for bursaries and Michael Pratt Scholarships were, once again, invited. A small number of 125th Anniversary Awards were made. All other 125th Anniversary events were cancelled.

● Review of achievements and performance for the year

The achievements and performance for the year were heavily impacted by the COVID-19 pandemic with a shift in objectives as the school responded to the demands of remote and hybrid teaching.

With the normal cycle of performance management necessarily placed on hold until the end of the year, the focus of staff development continued to be on improving remote learning skills. This resulted in a number of staff upskilling significantly and the school's remote learning provision improving rapidly during the first part of the year towards live lessons.

However, the year 2020 – 2021 once again saw the school maintain stability in terms of both numbers and reputation. High standards of education and care in a safe and stimulating environment were maintained in spite of the pandemic and the school continued to meet the physical, social and emotional needs of each pupil with outstanding success. Additional support was offered to those pupils who found working remotely particularly challenging.

By the end of the year there were 349 pupils on the roll (2020: 354), with 122 children in the Early Years Foundation Stage (2020: 123), representing stability with the previous year.

Means tested bursary awards were awarded in line with school policy and 16 pupils benefitted from such awards (2020: 12). Fifteen existing pupils benefitted from Michael Pratt Awards (2020: 7) with additional awards having been presented in celebration of the 125th Anniversary of the school.

External examination results reflected the commitment by the school to maintaining the highest standards of academia. 97% of leavers were offered at least one of their chosen selective secondary school places (2020: 95%). 49% of candidates were offered places at King Edward's School, Birmingham (2020: 53%). Three academic scholarships and one double scholarship in music and academics were awarded to King Edward's School. In all, West House boys were awarded 19 academic scholarships, 2 music scholarships and one art scholarship to leading independent schools.

Achievements and performance (continued)

The school remained committed to the provision of a broad and balanced curriculum and pupils were afforded the opportunity to excel in a variety of areas, including art, drama, MFL and sport. The contribution of these curricular areas was significant even during the period of enforced remote learning with staff presenting innovative ways in which to deliver their specific subject areas. The introduction of the Enrichment Learning Grid allowed pupils the opportunity to explore individual interests while the creation of the Wellbeing, Health and Safety (WHS) HUB allowed introduced a dedicated space for wellbeing and emotional support.

The school created permanent additional dining space and refurbished the outdoor sports facilities by way of resurfacing the all-weather playing area, creating an open-air basketball court and relocating the cricket practice nets.

The Board embarked on the development of a strategic plan to ensure the school's continued realisation of its vision statement. The introduction of strategy meetings saw the production of strategic priorities to take the school forward over the next five to ten years. A Marketing and PR manager was appointed during the year and a review of the school's branding commenced as part of this process.

● Plans for future periods

The Governors intend to continue their current strategies of maintaining the school's position in a highly competitive market by investing to provide high quality education for all pupils. Achieving a high standard of academic results is a constant objective, while at the same time providing a broad and balanced education. The Board has also made a commitment to ensure that in the event of future requirements for remote learning, the school is well equipped in terms of staff skills, mobile devices and infrastructure.

The school's future plans will be financed primarily from fee income and reserves. The Governors will maintain an equitable balance ensuring that current pupils benefit whilst, at the same time, ensuring that a sound infrastructure and financial base are preserved for the next generation of pupils.

The Governors view bursary awards as important in widening access to the education provided by the school. Bursary awards will continue to be reviewed annually by the Headmaster in a bid to ensure that parents can accept offers of places for their children at the school through the availability of means-tested fee assistance.

The following represents the key objectives articulated within the School Development Plan to be achieved over the next five years:

1. To maintain a good pupil teacher ratio throughout the school and to recruit high quality staff.
2. To maintain academic and non-academic standards through the appointment of highly qualified practitioners and a rigorous system of appraisal linked to the agreed West House School Teaching Standards.
3. To review the curriculum with an emphasis on the teaching of MFL, RSE and STEM.
4. To further enhance the support provided to pupils with Special Educational Needs.
5. To further enhance links with the local community, a local independent school for girls and another local school.
6. The development of specialist teaching areas for expressive arts underlining the school's commitment to delivering a broad and balanced curriculum.
7. To create additional changing room facilities.
8. To consider the environmental sustainability of the school's activities and plans for development.

Financial review

• Going concern

After making appropriate enquiries, the Governors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• Reserves policy

The Governors have established a policy whereby the unrestricted funds held by the charity should be enough to cover one school term of expenditure. At this level the Governors feel that they would be able to continue the current activities of the charity. Unrestricted free reserves at 31 August 2021 were £1,120,200 (2020 - £919,763). The charity has both designated and restricted funds which are represented by investments and fixed assets. The purposes of these funds is detailed in note 19 to the accounts.

• Material investments policy

There are no restrictions on the charity's power to invest. The investment strategy is set by the Governors and takes account of demands for funds and income requirements and capital is invested in low risk investments.

• Financial risk management objectives and policies

The Governors have a duty to identify and review the risks to which the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Governors have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

• Financial review

The Statement of Financial Activities shows incoming resources for the year of £3,421,547 (2020 - £3,368,534) and resources expended of £3,081,001 (2020 - £3,019,067). The net incoming resources for the year after investment gains are £341,668 (2020 - £349,605) and have been attributed to funds. Total funds carried forward are £4,136,851 (2020 - £3,795,183). Maintaining pupil numbers and good controls over operating costs have enabled the school to achieve a surplus.

Unrestricted and designated funds held by the charity as stated in the financial statements as 31st August 2021 are £4,126,338 (2020 - £3,785,899) and restricted funds total £10,513 (2020 - £9,294). The reserves are primarily to cover the expected future running costs and capital expenditure for all aspects of the organisation. The present level of incoming resources is adequate to support the continuation of the school's existing activities.

The Governors consider the results for the year and position at 31st August 2021 to be satisfactory.

The Governors have reviewed the financial forecasts and consider the future financial prospects of the school to be satisfactory.

West House School
(A company limited by guarantee)

Governors' report (continued)
For the year ended 31 August 2021

Statement of Governors' responsibilities

The Governors (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Governors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial . Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Governors at the time when this Governors' report is approved has confirmed that:

- so far as that Governor is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Governor has taken all the steps that ought to have been taken as a Governor in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Dains LLP, have indicated their willingness to continue in office. The designated Governors will propose a motion reappointing the auditors at a meeting of the Governors.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the members of the board of Governors on 19 May 2022 and signed on their behalf by:



J R Gittins Esq.
Chairman

Independent auditors' report to the Members of West House School

Opinion

We have audited the financial statements of West House School (the 'charity') for the year ended 31 August 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

Independent auditors' report to the Members of West House School (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Governors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Governors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Governors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Governors' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Governors' responsibilities statement, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report to the Members of West House School (continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the private school sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

West House School
(A company limited by guarantee)

Independent auditors' report to the Members of West House School (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

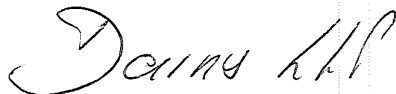
- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Morris FCA (Senior statutory auditor)

for and on behalf of
Dains LLP

Statutory Auditor
Chartered Accountants

Birmingham

19 May 2022

West House School
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 August 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	23,488	-	23,488	99,921
Charitable activities	5	3,353,721	-	3,353,721	3,202,644
Other trading activities	6	24,614	-	24,614	40,105
Investments	7	19,627	97	19,724	25,864
Total income		3,421,450	97	3,421,547	3,368,534
Expenditure on:					
Charitable activities:	8				
School and Nursery		2,348,508	-	2,348,508	2,352,231
Support costs		732,493	-	732,493	666,836
Total expenditure		3,081,001	-	3,081,001	3,019,067
Net gains on investments		-	1,122	1,122	138
Net movement in funds		340,449	1,219	341,668	349,605
Reconciliation of funds:					
Total funds brought forward	19	3,785,889	9,294	3,795,183	3,445,578
Net movement in funds		340,449	1,219	341,668	349,605
Total funds carried forward	19	4,126,338	10,513	4,136,851	3,795,183

The notes on pages 17 to 35 form part of these financial statements.

West House School
(A company limited by guarantee)
Registered number: 00634981

Balance sheet
As at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	751,497	541,734
Investments	13	7,455	6,333
		<hr/>	<hr/>
		758,952	548,067
Current assets			
Stocks	14	20,508	23,002
Debtors	15	117,741	77,438
Investments	16	250,756	150,000
Cash at bank and in hand		3,688,309	3,397,039
		<hr/>	<hr/>
		4,077,314	3,647,479
Creditors: amounts falling due within one year	17	(699,415)	(400,363)
		<hr/>	<hr/>
Net current assets		3,377,899	3,247,116
Total net assets		4,136,851	3,795,183
		<hr/> <hr/>	<hr/> <hr/>
Charity funds			
Restricted funds	19	10,513	9,294
Unrestricted funds	19	4,126,338	3,785,889
		<hr/>	<hr/>
Total funds		4,136,851	3,795,183
		<hr/> <hr/>	<hr/> <hr/>

The Governors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Governors on 19 May 2022 and signed on their behalf by:



J R Gittins Esq.
Chairman

The notes on pages 17 to 35 form part of these financial statements.

West House School
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 August 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	21	672,677	343,951
		<hr/>	<hr/>
Cash flows from investing activities			
Interest and dividends from investments		19,724	25,864
Purchase of tangible fixed assets		(300,375)	(16,616)
		<hr/>	<hr/>
Net cash (used in)/provided by investing activities		(280,651)	9,248
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		392,026	353,199
Cash and cash equivalents at the beginning of the year		3,547,039	3,193,840
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year	22	3,939,065	3,547,039
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 17 to 35 form part of these financial statements

1. General information

West House School is a charity incorporated and registered in England and Wales. The registered company and charity numbers and registered office address are given on page 1 of these financial statements. The principal objectives and activities of the charity are set out in the Governors' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to both years presented. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The charity is a company limited by guarantee. The members of the company are elected at Annual General Meetings to serve as life members or annual subscribing members, under the terms of the Articles of Association. There are currently 17 members including 7 serving as elected Governors, as listed on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2.3 Going concern

The financial statements have been prepared on a going concern basis as the governors believe that no material uncertainties exist. The governors have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

School and nursery fees are recognised in the accounting period in which the related educational services are provided. Fees are stated after deducting allowances, scholarships, bursaries and other remissions granted by the school.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Government grants

Amounts received under the Government's Coronavirus Job Retention Scheme (CJRS) are credited to income in the Statement of financial activities during the period that the associated wages costs are recognised.

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Leasehold premises - Design Technology Block and other leasehold improvements	- 30 years with effect from 1 September 2017
Furniture, fittings, tools and equipment	- 7% to 20% straight-line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Net gains on investments' in the Statement of financial activities.

2.10 Stocks

Stocks of uniforms are valued at the lower of cost and net realisable value. Stocks of food and fuel are not valued.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any sibling discount offered. Any losses arising from impairment are recognised in expenditure.

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short term maturity from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.14 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.16 Pensions

The charity operates defined contribution pension schemes and the pension charge represents the amounts payable by the charity to the funds in respect of the year.

The charity's academic staff belong to the Teachers' Pension Scheme England and Wales (TPS). The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The charity has accounted for its contributions to the scheme as if it were a defined contribution scheme.

2. Accounting policies (continued)

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation

The Governors have reviewed the useful lives of fixed assets and associated residual values and concluded that they are appropriate to the activities of the charity.

Bad and doubtful debts

The Governors are required to exercise significant judgement in estimating the bad and doubtful debt provision, based on their assessment of the likelihood of recovery.

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2021

4. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
West House School Parents' Association	6,500	6,500	-
Donations	1,000	1,000	1,000
Government grants	15,988	15,988	98,921
	<u>23,488</u>	<u>23,488</u>	<u>99,921</u>

The Charity furloughed certain staff under the Government's Coronavirus Job Retention Scheme (CJRS). The funding received of £15,988 (2020: £98,921) relates to claims made in respect of the year.

The total of the 2020 income above was wholly attributable to unrestricted funds.

5. Income from charitable activities

School and Nursery

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Gross fees	3,565,093	3,565,093	3,339,138
Bursaries	(253,462)	(253,462)	(191,264)
Recovery of costs for extras and disbursements	42,090	42,090	54,770
	<u>3,353,721</u>	<u>3,353,721</u>	<u>3,202,644</u>

The total of the 2020 income above was wholly attributable to unrestricted funds.

Notes to the financial statements
For the year ended 31 August 2021

6. Income from other trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Hire of premises	8,987	8,987	10,643
Other fundraising activities	7,858	7,858	6,314
Sundry income	7,769	7,769	23,148
	<u>24,614</u>	<u>24,614</u>	<u>40,105</u>

The total of the 2020 income above was wholly attributable to unrestricted funds.

7. Investment income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Interest on fixed asset investments	-	97	97
Interest receivable on short-term deposits	19,627	-	19,627
	<u>19,627</u>	<u>97</u>	<u>19,724</u>

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Interest on fixed asset investments	-	189	189
Interest receivable on short-term deposits	25,675	-	25,675
	<u>25,675</u>	<u>189</u>	<u>25,864</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
School and Nursery	2,348,508	732,493	3,081,001

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
School and Nursery	2,451,152	567,915	3,019,067

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	1,844,963	1,881,326
Staff agency fees	59,980	70,045
Rent, rates and insurance	93,762	110,590
Heat, light and water	84,906	97,849
Books, printing, stationery and materials	124,184	137,742
Leased equipment	1,097	1,981
Subscriptions	51,967	40,764
Bad debts	1,922	11,838
Depreciation of leasehold premises	8,956	8,956
Depreciation of other assets	76,771	90,061
	2,348,508	2,451,152

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	244,253	151,100
Advertising and staff recruitment	14,847	31,468
Services and advice	91,493	70,861
Food, household expenses and laundry	104,918	93,133
Upkeep of gardens and grounds	17,201	24,198
Postage and telephone	22,880	24,161
Legal and professional	3,335	4,029
Repairs and renewals	152,537	100,213
ICT maintenance and support	27,571	24,848
Sundry expenses	40,487	29,959
Governance costs	8,086	9,060
Depreciation of other assets	4,885	4,885
	732,493	567,915

Notes to the financial statements
For the year ended 31 August 2021

9. Net movement in funds

The net movement in funds is stated after charging:

	2021	2020
	£	£
Fees payable to the charity's auditor for the audit of the annual accounts	7,100	6,900
Other costs:		
Operating lease rentals - land and buildings	61,480	57,027
Operating lease rentals - office equipment	1,097	1,981
Depreciation	90,612	103,902
	<u><u> </u></u>	<u><u> </u></u>

10. Staff costs

	2021	2020
	£	£
Wages and salaries	1,728,097	1,685,643
Social security costs	148,060	142,857
Contributions to pension schemes	213,059	203,926
Agency staff	59,980	70,045
	<u><u>2,149,196</u></u>	<u><u>2,102,471</u></u>

The average number of persons employed by the charity during the year was as follows:

	2021	2020
Teaching and Nursery	54	55
Support	13	13
Administration	11	11
	<u><u>78</u></u>	<u><u>79</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
	No.	No.
In the band £90,001 - £100,000	1	1

Notes to the financial statements
For the year ended 31 August 2021

11. Governors' remuneration and expenses

During the year, no Governors received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Governor expenses have been incurred (2020 - £NIL).

12. Tangible fixed assets

	Design Technology Block £	Other leasehold improvements £	Furniture, fittings, tools and equipment £	Total £
Cost				
At 1 September 2020	529,714	507,081	1,547,185	2,583,980
Additions	-	237,226	63,149	300,375
At 31 August 2021	<u>529,714</u>	<u>744,307</u>	<u>1,610,334</u>	<u>2,884,355</u>
Depreciation				
At 1 September 2020	403,201	388,808	1,250,237	2,042,246
Charge for the year	4,629	4,326	81,657	90,612
At 31 August 2021	<u>407,830</u>	<u>393,134</u>	<u>1,331,894</u>	<u>2,132,858</u>
Net book value				
At 31 August 2021	<u><u>121,884</u></u>	<u><u>351,173</u></u>	<u><u>278,440</u></u>	<u><u>751,497</u></u>
At 31 August 2020	<u><u>126,513</u></u>	<u><u>118,273</u></u>	<u><u>296,948</u></u>	<u><u>541,734</u></u>

13. Fixed asset investments

	Unlisted investments £
Market valuation	
At 1 September 2020	6,333
Revaluations	1,122
At 31 August 2021	<u>7,455</u>

14. Stocks

	2021 £	2020 £
Stock of uniforms etc.	<u>20,508</u>	<u>23,002</u>

15. Debtors

	2021 £	2020 £
Fees receivable	59,916	36,169
Other debtors	5,295	5,750
Prepayments and accrued income	52,530	35,519
	<u>117,741</u>	<u>77,438</u>

16. Current asset investments

	2021 £	2020 £
Short-term deposits	<u>250,756</u>	<u>150,000</u>

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2021

17. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Payments received in advance	233,692	163,321
Trade creditors	293,386	104,157
Deposits held	56,400	37,300
Other taxation and social security	41,083	39,374
Other creditors	66,902	47,760
Accruals and deferred income	7,952	8,451
	699,415	400,363

18. Financial instruments

	2021	2020
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	7,455	6,333
Financial assets measured at amortised cost	4,004,276	3,588,978
	4,011,731	3,595,311
Financial liabilities		
Financial liabilities measured at amortised cost	658,332	360,989

Financial assets measured at fair value through income and expenditure comprise unlisted fixed asset investments.

Financial assets that are debt instruments measured at amortised cost comprise fees receivable, other debtors and cash and cash equivalents.

Financial liabilities measured at amortised cost comprise trade and other creditors, payments received in advance, deposits held and accruals.

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2021

19. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 August 2021 £
Unrestricted funds						
Designated funds						
Centenary Appeal	50,301	-	-	(50,301)	-	-
Michael Pratt Memorial	207,469	-	-	(58,433)	-	149,036
Building and Site Development	2,500,000	-	-	(500,468)	-	1,999,532
Excursion Support Fund	9,435	-	-	-	-	9,435
Short-term Financial Hardship Fund	98,921	-	(18,271)	15,988	-	96,638
Fixed assets	-	-	-	751,497	-	751,497
	<u>2,866,126</u>	<u>-</u>	<u>(18,271)</u>	<u>158,283</u>	<u>-</u>	<u>3,006,138</u>
General funds						
General funds	919,763	3,421,450	(3,062,730)	(158,283)	-	1,120,200
Total Unrestricted funds	<u>3,785,889</u>	<u>3,421,450</u>	<u>(3,081,001)</u>	<u>-</u>	<u>-</u>	<u>4,126,338</u>
Restricted funds						
S Lloyd Music	9,294	97	-	(750)	1,122	9,763
S Lloyd Awards	-	-	-	750	-	750
	<u>9,294</u>	<u>97</u>	<u>-</u>	<u>-</u>	<u>1,122</u>	<u>10,513</u>
Total of funds	<u><u>3,795,183</u></u>	<u><u>3,421,547</u></u>	<u><u>(3,081,001)</u></u>	<u><u>-</u></u>	<u><u>1,122</u></u>	<u><u>4,136,851</u></u>

West House School
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2021

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 August 2020 £
Unrestricted funds						
Designated funds						
Centenary Appeal	52,141	-	-	(1,840)	-	50,301
Michael Pratt Memorial	238,777	-	-	(31,308)	-	207,469
Building and Site Development	500,000	-	-	2,000,000	-	2,500,000
Excursion Support Fund	-	-	-	9,435	-	9,435
Short-term Financial Hardship Fund	-	-	-	98,921	-	98,921
	<u>790,918</u>	<u>-</u>	<u>-</u>	<u>2,075,208</u>	<u>-</u>	<u>2,866,126</u>
General funds						
General funds	2,645,693	3,368,345	(3,019,067)	-	-	919,763
Total Unrestricted funds	<u>3,436,611</u>	<u>3,368,345</u>	<u>(3,019,067)</u>	<u>2,075,208</u>	<u>-</u>	<u>3,785,889</u>
Restricted funds						
S Lloyd Music	8,967	189	-	-	138	9,294
Total of funds	<u><u>3,445,578</u></u>	<u><u>3,368,534</u></u>	<u><u>(3,019,067)</u></u>	<u><u>2,075,208</u></u>	<u><u>138</u></u>	<u><u>3,795,183</u></u>

Notes to the financial statements
For the year ended 31 August 2021

Purpose of funds

Designated funds

Centenary Appeal - represents donations and other income received to partially fund the construction of the Design Technology Block. This has been transferred into the designated fixed asset fund.

Michael Pratt Memorial - represents funding to be used at the discretion of the governors on scholarships, bursaries and any other similar causes.

Building and Site Development - represents funds earmarked by the charity in anticipation of the potential development of buildings on the site occupied by the school.

Excursion Support Fund - represents accumulated surpluses on school excursions to be utilised to subsidise future trips.

Short-term Financial Hardship Fund - represents funds set aside by the governors for future hardship awards.

Fixed assets - represents unrestricted funds tied up in the fixed assets of the charity.

Unrestricted general funds

Unrestricted general funds represent the free funds of the charity that are not designated for particular purposes.

Restricted funds

S Lloyd Music & Awards - represents investment funds held for the promotion of music education.

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	751,497	-	751,497
Fixed asset investments	-	7,455	7,455
Current assets	4,074,256	3,058	4,077,314
Creditors due within one year	(699,415)	-	(699,415)
Total	4,126,338	10,513	4,136,851

Notes to the financial statements
For the year ended 31 August 2021

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	541,734	-	541,734
Fixed asset investments	-	6,333	6,333
Current assets	3,644,518	2,961	3,647,479
Creditors due within one year	(400,363)	-	(400,363)
Total	3,785,889	9,294	3,795,183

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	341,668	349,605
Adjustments for:		
Depreciation charges	90,612	103,902
Gains on investments	(1,122)	(138)
Interest and dividends from investments	(19,724)	(25,864)
Decrease/(increase) in stocks	2,494	(3,922)
(Increase)/decrease in debtors	(40,303)	45,464
Increase/(decrease) in creditors	299,052	(125,096)
Net cash provided by operating activities	672,677	343,951

22. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	3,688,309	3,397,039
Short-term deposits	250,756	150,000
Total cash and cash equivalents	3,939,065	3,547,039

23. Analysis of changes in net debt

	At 1 September 2020	Cash flows	At 31 August 2021
	£	£	£
Cash at bank and in hand	3,397,039	291,270	3,688,309
Short-term investments	150,000	100,756	250,756
	3,547,039	392,026	3,939,065

24. Pension commitments

The charity contributes to the Government's Teachers' Pension Scheme and to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable by the charity to these funds and amounted to £213,059 (2020 - £203,926). Outstanding contributions of £27,290 (2020 - £5,716) were payable to these funds at the balance sheet date and are included in creditors. The pension charge relates to the sole charitable activity and the liability at the balance sheet date is wholly representative of unrestricted funds.

25. Operating lease commitments

At 31 August 2021 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Not later than 1 year	62,000	62,000
Later than 1 year and not later than 5 years	248,000	248,000
Later than 5 years	23,837,148	23,899,148
	24,147,148	24,209,148

26. Related party transactions

West House Old Boys' Association

Two of the school's governors and the school's Headmaster served on the committee of West House Old Boys' Association during the year ended 31 August 2021.

At the balance sheet date, West House School owed £32,000 (2020 - £32,000) to West House Old Boys' Association by way of an interest-free loan.

At the balance sheet date, West House School owed £3,818 (2020 - £2,730) to West House Old Boys' Association in respect of subscriptions collected on their behalf.

West House School Parents' Association

The Headmaster of the school served on the committee of West House School Parents' Association during the year ended 31 August 2021.

During the year, the charity received a donation of £6,500 from West House School Parents' Association towards new IT equipment (2020 - reimbursement for catering expenses of £107).

Key management remuneration

During the year, remuneration paid to key management personnel totalled £435,768 (2020: £361,674).

27. Agency Arrangements

The charity passes on childcare grant funding to nursery pupils' parents as an agent. During the year, the charity received £103,780 (2020 - £162,441) of grant funding from Birmingham City Council and paid this over to parents. No amounts were owing to parents at the balance sheet date.

28. Controlling party

The charity is controlled by the Board of Governors.