

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2021  
FOR  
ST PETER'S SALTLEY TRUST**

**J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH**

**ST PETER'S SALTLEY TRUST**

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FOR THE YEAR ENDED 31 MARCH 2021**

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## ST PETER'S SALTLEY TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their annual report and the financial statements for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

528915

##### Principal address

Grays Court  
3 Nursery Road  
Edgbaston  
Birmingham  
West Midlands, B15 3JX

##### Trustees

###### Ex-Officio

The Lord Bishop of Birmingham (removed 11 February 2021)  
The Lord Bishop of Coventry (removed 11 February 2021)  
The Lord Bishop of Hereford (removed 11 February 2021)  
The Lord Bishop of Lichfield (removed 11 February 2021)  
The Lord Bishop of Worcester (removed 11 February 2021)

Following a resolution at the 1 December 2020 Trustees' Meeting, the office of Ex-Officio Trustee was removed. The above served as Ex-Officio Trustees up to 11 February 2021, when the resolution abolishing the office of Ex-Officio Trustee became part of the Trust's governing document.

###### Nominative

Mr G O Thornhill

Dr P Kent – for a further five year term of office, commencing 16 June 2020

Revd Canon Dr J Kimber (Chair) – for a further five year term of office, commencing 16 June 2020

Revd Canon Dr R M Pryce

Dr J Ipgrave

Mr D Owen

###### Co-optative

Dr L E Hall

Revd N Nixon

Mrs J Stolberg – Retired 16 June 2020

Mr M T Hastilow

Mr D Martin – Elected 1 December 2020

##### Administrative Director

Dr I Jones

##### Bursar

To August 2020: Mrs K L Brown; from August 2020: Ms L Y Hayes-James

## ST PETER'S SALTLEY TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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#### REFERENCE AND ADMINISTRATIVE DETAILS

**Independent examiner**

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands, B15 3BH

**Bankers**

TSB Bank plc  
Long Acre Birmingham Branch  
79 Long Acre  
Birmingham  
West Midlands  
B7 5JB

**Solicitors**

Martineau Johnson  
St Philips House  
St Philips Place  
Birmingham  
B3 2PP

**Investment Managers**

CCLA Investment Management Limited  
80 Cheapside  
London  
EC2V 6DZ

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing document**

The trust is a registered charity (charity number 528915) and is administered under scheme rules dated 26 June 1980 as subsequently amended.

**Recruitment and appointment of new trustees**

As set out in the charity's scheme rules, new trustees are appointed by the board of trustees after applying to the trust in the form required by the trustees and after being approved by the board of trustees.

Co-optative trustees are identified from persons in the region who are well-respected and competent in one or more of the trust's objective fields and are nominated and elected to office by the board at the Annual General Meeting.

As noted above, a resolution of 1 December 2020 removed the office of Ex-Officio Trustee. The five diocesan bishops ceased to function as Ex-Officio Trustees on 21 February 2021. They and their successors become Ex-Officio patrons, retaining the right to nominate one trustee each to the board.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

**Induction and training of new trustees**

New trustees receive a full copy of the trust deed, relevant documentation on trustee responsibilities from the Charity Commission, a trust strategy and policy paper and the most recent set of minutes. New trustees are inducted into the detail of the day-to-day management and working of the trust by the trust's administrative director.

**Organisational structure**

The charity is run by a board of trustees who are responsible for the overall strategic management of the organisation. Day-to-day management responsibilities are delegated to the administrative director.

The body of Trustees consists of six Nominative Trustees (five nominated by the diocesan bishops of the region (one trustee per diocese), and one of whom is the Nominee of the St Peter's College Old Students' Association); four Co-optative Trustees, of whom at least three are lay persons. Co-optative Trustees are identified from persons in the region well-respected and competent in one of more of the Trust's objective fields, and are nominated and elected to office by the Board.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

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Trustees receive a full copy of the Trust Deed, relevant documentation on Trustee responsibilities from the Charity Commissioners, a Trust strategy and policy paper and the most recent set of Minutes. New Trustees are inducted into detail of the day to day management working of the Trust by the Trust's administrative director.

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Wider network**

The trust is affiliated to the Association of Church College Trusts and representatives of the trust attend the twice-yearly meetings of the Association, enabling the sharing of information and good practice with similar trusts.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major strategic, investment and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks. Work continues to be undertaken to ensure compliance with new GDPR regulations.

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities for the Public Benefit**

Purposes and aims

The charity is established to advance education and religion within its area of benefit, i.e. the region comprising the dioceses of Worcester, Hereford, Lichfield, Birmingham and Coventry.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

## ST PETER'S SALTLEY TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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#### The focus of our work

The Trust's work focuses on three principal areas:

- a. The development of Christian discipleship
- b. The strengthening of the Christian presence in, and contribution to, the further education sector
- c. The development of religious education in schools, broadly understood

The following policies continue to shape the trust's approach to its principal objectives.

1. To engage in action-research and development through locally-based projects in the designated fields of interest of St Peter's Saltley Trust.
2. To provide resources and training to students, practitioners and others working in the same fields.
3. To provide opportunities for the dissemination of learning through seminars and publications.
4. To maintain links with institutions and groups working in related fields regionally and nationally.

Four kinds of grants are available:

- i. Major Projects (large grants for major projects involving a significant degree of partnership between the Trust and one or more other organisations. (These would be limited to 1-2 such projects per year).
- ii. Medium-Sized Projects (grants between £1,000 and c. £10,000 per year per project, with varying levels of partnership working anticipated)
- iii. Consolidation and Development (exceptional extension funding where a previous Trust-funded project has clearly borne fruit and/or there is a clear need for further funding in order to make a project sustainable)
- iv. Small Grants (a discrete fund of £5,000 per year, offering up to 10 grants of c. £500 each for smaller, one-off projects undertaken by individual schools, colleges, churches or organisations)

#### COVID-19

2020-21 has been dominated by the Covid-19 pandemic. The Trust has taken soundings from its investment managers CCLA, from current grantees and from sector colleagues on the impact of the crisis as it develops. The Trust remains committed to being generous to good projects which meet its objectives, within the constraints of what is prudent – however, Trustees and staff will continue to monitor the situation closely in 2021-22, and make any necessary adjustments to strategy.

One immediate casualty of the lockdown was a Trustees' away day to discern medium-term funding priorities, which had been planned for March 2020. This has been postponed until it can be rescheduled. However, intelligence-gathering about the needs and opportunities for the Trust's area of benefit has continued, not least through the Trust's annual grantee brunch in February, to which current and recent grantees were invited for networking and discussion. It is planned to hold the Trustees' away day in mid-2021, circumstances permitting.

As a result of lockdown, the June 2020 AGM and Trustees' meeting was held virtually, by agreement of the Trustees and staff, to continue to ensure the good governance of the charity. This was in line with April 2020 Charity Commission guidance which indicates that the Charity Commission will be accommodating to decisions to hold trustee meetings virtually for that purpose even if a charity's constitution does not stipulate that virtual meetings are permissible. The meeting resolved to amend the Trust's governing document to permit virtual trustees' meetings, and this change to the governing document was accepted by the Charity Commission in December 2020.

The COVID-19 crisis has had a significant impact on the work of projects currently receiving Trust funding. More detail on how individual projects are affected is given below. The Trust's approach thus far has been to allow a greater degree of flexibility as to how grant-funding is used during lockdown, provided that at least one of the Trust's three principal areas of benefit (RE, faith and FE, Christian learning/discipleship) continues to be at the heart of the work.

### Grant-making

The trust invites applications for grants from individuals, groups and organisations within its area of benefit, i.e. the region comprising the dioceses of Worcester, Hereford, Lichfield, Birmingham and Coventry.

Applicants submit an outline of their proposals, with costings, first for consideration by the trust's Advisory Council (composed of around six individuals - including two trustees - with expertise in one or more of the trust's areas of interest) and then by the trustees at their twice-yearly meetings.

### Consultancy: Saltley Research and Evaluation

Since July 2016 the Trust has run a trading activity within the charity, Saltley Research and Evaluation (SRE). This was developed in response to the Trust's growing reputation in faith-based research work and in response to a growing number of requests to evaluate projects. In 2020-21 the Trust worked on two commissioned projects:

- Evaluation of the Diocese of Worcester's *Calling Young Disciples* initiative (2017-2022)
- Evaluation of the Diocese of Birmingham's *Shaping the Future* initiative (2017-2021)

Unlike the Trust's charitable activity, which is limited to the region covered by the dioceses of Birmingham, Coventry, Hereford, Lichfield and Worcester, research commissions can be accepted nationally, within the scope of the Trust's three main areas of interest. Decisions on tendering for research and evaluation work are taken in consultation with the Trust's Advisory Council.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

#### How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

During the year ended 31 March 2021 the trust has continued to provide support (either through grant-funding staff time or both) for fifteen ongoing projects, and offered support to nine new initiatives. Progress on these projects and information on their public benefit is outlined below, project by project:

### Newly-Allocated Funding

During the year funding was allocated to:

#### **Sandwell Churches' Link – Opening New Doors initiative (£9,072 in 2020-21, with two further years' funding to be agreed subject to satisfactory progress in year 1)**

Sandwell Churches' Link is an ecumenical organisation working with churches in the borough to help make Sandwell a place of prosperity and wellbeing for all. Opening New Doors is a new three-year project, co-funded by the All Churches Trust and St Peter's Saltley Trust, to strengthen and upskill local churches in exploring how their buildings can best be used for community regeneration alongside existing worship activities. The project involves the development of reflective resources and a process of mentoring and accompaniment, to help local churches envision and learn more fruitful uses for their buildings. The project will seek to learn from and share existing good practice elsewhere, and apply this to the highly urbanised Sandwell context. In addition to the benefit to churches and communities participating directly in the initiative, the project should result in a toolkit which can be used by churches more widely. In this respect, it supports the Trust's objective of supporting the development of discipleship and Christian learning – particularly in marginalised communities. Despite a delay due to the pandemic, Opening New Doors was formally launched at SCL's annual conference in March 2021, and already four local churches have expressed interest in participating. The Trust director is part of the steering group for Opening New Doors and has been supporting the early development of project resources.

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**ACHIEVEMENT AND PERFORMANCE - continued**

**NATRE – Regional Hub Communications Project (£6,400 in 2020-21).**

NATRE, the National Association of Teachers of RE, based in Birmingham, have in recent years received funding to develop and support a network of regional RE advisers. To support the work of the regional advisers, NATRE applied successfully to the Trust to develop improved Regional RE webpages, to strengthen networking between RE teachers, the sharing of local RE training opportunities, information about local RE teacher groups and enable greater networking between RE teachers, RE support organisations and local places of worship which may be able to offer school visits or speakers. Trust funding has paid for additional staff time to develop the website, which is due to launch in April/May 2021, as part of its objective of supporting the development of school RE in the region. The Trust director has supported the process of development by devising consultations/surveys of RE teachers and other professionals, regarding the design and content of the new site. Funding was reallocated to this project from an earlier, unsuccessful project designed to strengthen regional RE.

**Prof. Stephen Parker – A New Teacher for a New Subject? (£2651 in 2020-21)**

One of the key recommendations of the 2018 Commission on RE report was the re-imagining of RE as 'Religion and Worldviews'. Whilst the debate over that recommendation continues, this research project seeks to place contemporary questions in dialogue with the experience of identifying the professional development needs of RE teachers in the recent past, exploring questions about RE teachers' professional identity, training needs and desirable subject knowledge. Trust funding is enabling the employment of a part-time research assistant at the University of Worcester, under the direction of Prof. Stephen Parker (and Prof. Rob Freathy of the University of Exeter) to assist with interviews, and questionnaire research amongst West Midlands region RE teachers, and documentary research in the region's several substantial RE teacher archives (for example the Westhill archive). A day conference and published articles arising from the research will seek to contribute to the development of a future agenda for the professional development of RE teachers, whatever the shape of the new subject. In this respect, the project addresses the Trust's objective of supporting the development of RE in the region. Due to Covid-19, the project is on hold until archives re-open and face-to-face interviews become possible. The Trust director (who has a background in historical and qualitative social research) will assist the project with additional research/analysis.

**West Midlands Further Education Chaplaincy Ambassador – extension funding (£3000 per year for 3 years, 2020-21, 2021-22, 2022-23)**

This project aims to develop new further education chaplaincies in some of the 40 or so FE and Sixth Form colleges in the West Midlands region and strengthen existing chaplaincies who might in turn support colleges in developing provision for SMSC development for students and resourcing colleges in matters of religious literacy and community cohesion. In this respect, the project furthers the Trust's objective of strengthening the Christian presence in, and contribution to, the FE and lifelong learning sectors. It is being funded in partnership with the Anglican Dioceses of Coventry and Lichfield, the Heart of England Baptist Association, and the West Midlands Synod of the United Reformed Church. The first phase of the project ran from 2018-20, in which time ten new FE chaplaincies were established in the region. However, with many of these still new and relatively fragile, and with a further eight colleges still expressing interest in chaplaincy, stakeholder organisations agreed to fund collaboratively a one day per week, three year extension to the post. The first FE Chaplaincy Ambassador, Phil Metcalf, relocated out of the region in December 2020, and early in April 2021 a successful recruitment process saw the post offered to Nigel Roberts, an experienced education chaplain and lecturer in chaplaincy and youth work. Nigel begins work in May 2021.

**ACHIEVEMENT AND PERFORMANCE - continued**

**Dr Jeremy Kidwell (University of Birmingham) and Dr Ian Jones (St Peter's Saltley Trust) - RE:Connect – Environment and Religious Education (£7000pa for 2 years, 2020-21 and 2021-22)**

The climate and nature crisis is one of the most serious facing the world in the 21<sup>st</sup> Century. Humanity's treatment of the earth is a topic of fundamental importance when seeking to understand the beliefs, practices and behaviour of different religions and worldviews – yet whilst current RE syllabuses tend to permit some exploration of this, the topic is not extensively taught or resourced. This two-year project (co-funded by the Trust and Culham St Gabriel's Trust) seeks to begin to redress this. The first stage of the project, beginning in Spring 2021, will be a survey of RE teachers' attitudes and teaching practices around religion and environment. The results of this survey will inform the design of an innovative six month teacher fellowship programme (based on a similar scheme pioneered by the Historical Association but as yet rarely tried in RE), in which a mixed group of primary and secondary RE teachers will work alongside HE researchers with relevant expertise to create new resources, approaches and pedagogies for teaching and learning on environment, climate and nature in different religions and worldviews. Stage 3 will involve the further piloting and dissemination of what is created. Besides addressing the environmental crisis directly through RE, the project also offers an early case study in the 'teacher fellowship' model of CPD for RE teachers. Trust funding is enabling the employment of a research assistant on the project, and to cover the costs of the fellowship programme, including teacher cover. Material will be held on a project website, to make it widely available. By the end of March 2021 a project steering group had been assembled, and a first draft of the survey produced.

**John Prockter/Catalyst Youth Trust – Hikaru: Name Above All Names (small grant funding of £1000, 2020-21)**

Catalyst Youth Trust is a Bridgnorth and Telford-based Christian schools work organisation offering a range of services from youth work to RE and SMSC in the classroom. CYT's John Prockter is developing an allegory of the Biblical story in the Manga style of popular Japanese artwork, to be used as a way of exploring personal spiritual, moral, social and cultural development from a Christian perspective in an accessible way. Hikaru takes the form of a series of workshops supported by original artwork and a full-length novel written for upper Primary age children. Early trialling of workshops has focused around hopes and fears around transition from Primary to Secondary. Trust funding has enabled the completion of artwork for the project by artist Dawn Southcombe. At the end of March 2021 the novel element was in second proof-reading stage.

**Revd Dr Alison Woolley, Seeds of Silence – Formation Support for Women Theology Students (small grant funding of £1000, 2020-21)**

There is growing recognition of the impact of postgraduate research on personal and spiritual formation as well as intellectual development. Women students embarking on doctoral courses in theology and ministry frequently encounter additional obstacles. Yet in most cases, support for doctoral students mostly consists of research supervision, with little accompanying pastoral and formational support. This project aims to trial such a process of holistic support for women doctoral students in theology, working particularly with those based in the West Midlands region. Trust funding will cover time input into the development of the project by Alison Woolley, a practical theologian and experienced retreat leader, to cover one-to-one and peer group support, and a retreat. The results of the experimental project will be written up in a relevant practical theology journal with recommendations for how TEIs and university departments might offer a greater level of holistic support to their doctoral students. The project addresses the Trust's objective of developing Christian learning and discipleship, not least since the participants in the programme are likely to go on to provide educational supervision or pastoral leadership to others, and can thus learn from insights into the programme.



**ACHIEVEMENT AND PERFORMANCE – continued**

**Amblecote Christian Centre on behalf of Westminster Theological Centre West Midlands Hub – WTC Library (small grant funding of £1000 in 2020-21)**

Westminster Theological Centre is a UK-based theological college establishing a new hub in Aston, Birmingham, in partnership with several larger local independent churches in the Pentecostal/Charismatic tradition. Trust small grant funding is enabling the purchase of a library for the centre, from a now-defunct theological training centre established in Telford. Although St Peter's Saltley Trust does not habitually fund libraries, it may do so within its terms of objectives as set out in its governing document (which include 'the provision, or assistance in the provision, of training, instruction, classes, lectures, books, libraries, reading rooms and facilities for study and research'). In this case small grant funding was approved to encourage and facilitate a serious engagement with academic research in a church tradition which has historically sometimes been hesitant about formal learning. In this respect, the project contributes to the Trust's objective of developing Christian learning and discipleship. WTC's West Midlands hub is currently undergoing accreditation by the University of Chester, and is planning to accept its first local students from September 2021.

In 2020-21, **continued support**, in the form of either funding or practical support from the Trust Director, was given to:

**Newbigin School of Urban Leadership – Seedbeds Project (£10,000 per year in 2019-20 and 2020-21)**

Newbigin School of Urban Leadership is a Birmingham-based Christian organisation seeking to develop the churches' engagement in the most challenging urban communities. For the past few years it has run a national programme for emerging urban missional leaders called Changemakers, but this project seeks to explore whether such a programme can be run through local centres – 'seedbeds' – for the specific benefit of particular urban neighbourhoods. Two pilot seedbeds have been launched in Birmingham (one in Winson Green; the other in Hodge Hill), with Trust funding supporting the employment of part-time paid coordinators who are already community leaders in their own neighbourhoods. Evaluation of the project is being overseen by Saltley Trustee Dr Julia Ipgrave. By early 2020 one seedbed had been successfully established and was running well; a second has had a more challenging start. Despite the difficulties presented by the pandemic and lockdown, the programme was able to deliver 60% of its planned content to the 2019-20 cohort, with the remainder to be delivered jointly with the 2020-21 cohort when conditions allow. 10 participants have signed up for the 2020-21 cohort and all are still engaged in the programme. With Trustees' approval, a proportion of the second instalment of the grant was re-allocated to the development of a new Young Changemakers programme.

**Innervation Trust – iSingPop schools project (£9600 per year for 3 years – 2019-20, 2020-21, 2021-22).**

iSingPop is a project connecting schools, local churches and communities through a week-long schools singing project. Pupils participate in a series of drop-down sessions over the course of a week to learn a set of songs which are then performed to parents in a show at the end of the week. The content of the songs and sessions is linked to broad religious and spiritual themes with a primary emphasis on Christianity – as a result an iSingPop week can help schools deliver on their requirements to provide SMSC and collective worship. Trust funding was originally allocated to enable 12 schools in the region per year to book an iSingPop week at a rate they can afford. In the first year of the project, a particularly strong partnership was developed with schools in the Hereford Diocese. However, with schools largely closed during lockdown, and not allowing external visitors when open again, iSingPop has been able to adapt its input to provide online assembly material using the repertoire of songs normally featured during a week of workshops with schools, in the form of the Classroom Worship resource/website (<http://isingpop.com/classroom-worship/>). A strong partnership has also been built with the Church of England's Board of Education, meaning that iSingPop sessions are flagged as part of the C of E's Faith at Home resource bank. With Trustees' approval, a proportion of the Trust's grant from years 1 and 2 has been redirected towards funding access to Classroom Worship for schools, and towards a shorter Covid-safe version of iSingPop weeks, in response to requests from schools.

**ACHIEVEMENT AND PERFORMANCE – continued**

**Claire Clinton/RE Matters – Bullying and Belief Toolkit for Schools (one-off grant of £3000, 2019-20).**

Tackling bullying is an important area of responsibility for schools, pupils and families today. However faith- and belief-based bullying have not so far received the attention they deserve. RE Adviser Claire Clinton initially developed a set of video shorts on bullying and belief with pupils from Newham's youth SACRE. Keen to develop these into a full suite of resources for schools, and keen to test them out in other areas of the country besides London, Claire approached Saltley Trust, the Westhill Endowment and WM-based colleagues about the prospect of developing a second phase to the project within the West Midlands region. Having trialled material with schools in the region during 2019/early 2020, the resource has been written and launched in time for Anti-Bullying Week 2020. The Trust director, selected Trustees and Advisory Council members offered feedback on the resource at pre-publication stage. In addition to being available from RE Matters and via the St Peter's Saltley Trust website, it is also available via the NATRE website and tes.com, ensuring that it should reach a wide audience.

**St Andrew's C of E Church, Rugby – 'Muddy Church' Pilot Project (£6000 in 2019-20, £4000 in 2020-21).**

In the past decade, many churches across the UK have found the 'Messy Church' model of craft, food and worship as an effective and accessible model of engagement with young families. However, St Andrew's Church in Rugby wished to understand whether this model could be adapted for outdoor learning and worship as part of the church's strong emphasis on care for the environment (St Andrew's is one of relatively few churches to have achieved Eco Church Gold Award status) – hence 'Muddy Church'. Following a few exploratory sessions, Trust funding is enabling St Andrew's to continue to employ its children's and families worker Wendy Coleman for a further defined period to pioneer, develop and evaluate the 'Muddy Church' model. In the light of the pandemic, Muddy Church has been a very timely project: as churches have been closed and only limited outdoor meeting possible, and as more people have renewed a connection to nature during lockdown, Muddy Church has continued to provide a space for families to participate in outdoor learning and worship within Covid guidelines. Indeed, interest in Muddy Church has soared since the beginning of lockdown, and from being a relatively small local experiment, the Facebook group Muddy Church Resource now has over 1100 members nationally, sharing ideas and locally created material! Future plans for the Rugby project itself include developing relationships with local schools, community groups and environmental/animal charities in order to develop the project further. The overall learning from Muddy Church will be written up and shared at the end of the initial two years.

**Gospel Arts Productions (GAP) – The GAP Kids' TV Show (£10,000 per year for 2 years – 2019-20, 2020-21).**

Gospel Arts Productions is a Birmingham-based youth and children's arts with a Christian ethos, working particularly in areas of high urban deprivation. GAP run a variety of arts events and workshops each year, from theatre productions to singing and recording workshops. The GAP Kids TV Show is an online TV show written, acted and recorded by young people themselves, blending exploration of life issues and the Christian faith. Trust funding has been given to support the second series of the show. Writing and rehearsal on series 2 took place over 2019-20, despite the challenges of lockdown. Although some aspects of the show had to be changed to accommodate social distancing regulations, the first two episodes of series two – entitled 'Be Prepared' and 'God's Glory' are now on Youtube. More episodes will be added, and rehearsals for series 3 began in early 2021.

**Arthur Rank Centre – Beyond Consumerism: From Food to Fork (one-off grant of £7670, agreed in 2019-20 to begin in 2020-21).**

The Arthur Rank Centre is a national church-based organisation located in Stoneleigh, Warwickshire, providing support, resources and training to rural churches and communities. The Beyond Consumerism project aims to develop an accessible resource to help local churches explore theological and ethical issues around the production, retail and consumption of food (an increasingly important issue both in terms of the current crisis of climate and biodiversity, and in terms of the social and economic wellbeing of rural communities). Whilst numerous generic resources on ethical food already exist, relatively few attend specifically to theological perspectives on food and farming. The resource will be generated from a series of invited conversations around key topics. Due to continued social distancing restrictions these will take place virtually during June and July 2021.

**ACHIEVEMENT AND PERFORMANCE – continued**

**Revd Dr Sally Nash, Centre for Chaplaincy with Children and Young People – Standards for Chaplaincy with Children and Young People – phase 3 (one-off small grant of £950 earmarked but not yet committed, 2020-21).**

In 2017-18 the Trust provided small grant funding for a consultation on the prospect for developing a set of cross-sector chaplaincy standards for work with children and young people. Since then work on the standards has continued, led by Birmingham-based Revd Dr Sally Nash of the Institute for Youth and Mission (of which the Centre for Chaplaincy with Children and Young People is a part). A further small grant was awarded in 2019-20 to cover the costs of publication of the standards, which were launched at an event at North Warwickshire and South Leicestershire College, Nuneaton, in autumn 2019. Phase 3 of the project will involve deepening the theology underpinning the chaplaincy standards, with Trust funding covering costs of a consultation and further publication. This project has been agreed according to normal small grant protocol but the applicants have not yet formally requested the funds, due to the impossibility of organising a face-to-face consultation during lockdown. Should the funding be required, this will be approved as a firm funding commitment. A small online consultation on the theological basis of the standards took place in April 2021.

**Wyre Forest Youth for Christ – Your Voice project (one-off small grant of £755, 2019-20).**

Bewdley Youth for Christ organisation have developed partnership projects with a number of local primary and secondary schools. One pressing need raised by local schools was for lunchtime activities to help raise the confidence and aspiration of young people. Wyre Forest YFC Centre Director Barry Mason developed the idea of the 'Your Voice' project – a debating group focused on exploring life issues and ethical topics using material provided in the appendices of the new youth edition of the Good News Bible. Trust funding has been awarded to cover the costs of project resources and volunteer expenses. By February 2020 over half of the material had been developed, and was being trialled with students at Stourport Sixth Form College. The choice of topics was made by the students themselves. The onset of the Covid-19 pandemic meant that the project had to be paused whilst schools were closed. However, since partial re-opening, two schools have been exploring how best to allow the project team to recommence the work. Once trialled, the Your Voice materials and learning from the project will be made more widely available.

**Green Christian/Joy in Enough – *Plenty!* Resource (one-off small grant of £500, 2019-20).**

Joy in Enough is an initiative which provides learning, resources and training to inspire action on creating just businesses and economic models, within the parameter of care for the earth. It is an initiative of the national charity Green Christian. *Plenty!* is a small group learning and discussion resource aimed at helping Christians and others learn about the contemporary economy and questions of value and justice in Christian perspective. Trust funding has been awarded to cover the costs of trialling a draft of the resource in the West Midlands region, specifically to cover facilitator training, meeting expenses and travel to enable the project team to collect and evaluate the results of the pilot, and refine the resource further. Although lockdown has delayed the project timescale by a few months, some planning and trialling took place online and in a brief face-to-face period over summer 2020. The process has highlighted the value of piloting resources properly since plenty of feedback was received, which is now informing the completion of the final resource. It is expected that the final version will be released in 2021.

**John Ray Initiative – Development of an Eco-Theological Educators' Network (one-off small grant of £990, 2019-20).**

The John Ray Initiative is an educational charity bringing together scientific and Christian understandings of the environment with a mission to promote responsible environmental stewardship. Trust funding has been awarded to the first stage of development of a network of theological educators with a concern to integrate care for the earth into theological education. The project is led by JRI's Theology and Education Director, Revd Margot Hodson. The first stage of the project saw the gathering of twenty-one theological educators from different UK institutions for an online conference in December 2020. A report of the conference, published by John Ray Initiative in April 2021, outlines a number of further steps which theological education institutions (TEIs) might take to re-integrate care for the earth into ministerial theological education. Further follow-on conversations are planned in 2021, and the report is feeding into the Church of England's own discussions on carbon-neutral TEIs in May 2021.



**ACHIEVEMENT AND PERFORMANCE – continued**

**Dr Stephen Pihlaja and colleagues (Newman University) – Anglican Schools as Diverse, Inclusive Communities (one-off grant of £2238, 2018-19). T**

This research project focused on understanding how Church of England schools manage diversity and foster inclusion within their school communities and the role of the schools' distinctive and inclusive Christian ethos within this, drawing upon case studies of Church of England schools within the Diocese of Birmingham. With the bulk of the project completed the previous financial year, 2020 saw the publication of a Grove booklet containing an accessible digest of project findings and recommendations.

**God and the Big Bang – Cathedral Workshops for Schools (£5000 per year for 2 years, 2018-19, 2019-20, year 2 of 2, though second year's funding not yet drawn down).**

God and the Big Bang is an educational programme aimed at helping school children aged 10 to 18 explore the relationship between theology and science, and to form their own views on the compatibility of the two fields. Originally created by the Diocese of Manchester and currently relocating to St John's College, University of Durham, it now organises schools workshops across the country. Trust funding is enabling God and the Big Bang to offer day workshops for schools to cathedrals within the West Midlands region. Workshops feature keynote talks from professional scientists who are also Christians, interactive sessions for discussion and debate, and practical workshops. In 2018-19, workshops were held at Lichfield and Coventry cathedrals. The coronavirus crisis and lockdown have meant that workshops scheduled for 2020 and early 2021 have had to be postponed, but continued contact is being maintained with cathedrals and diocesan education departments in order to plan for future events. Some face-to-face school visits may be possible by mid-2021.

**St Peter's Saltley Trust, Dr Lindsey Hall and Revd Dr Carlton Turner - Research Project: 'Responding to God: Vocation and Calling (£1,500 in 2017-18, £5950 earmarked for use in 2018-19 and beyond).**

This project is the third in the Trust's programme of work on 'What Helps Disciples Grow?' Earlier research on what helps disciples grow suggested significant variations between those who professed a clear sense of vocation and those who did not; this research aims to explore experiences of vocation/calling further, with a particular focus on groups which are under-represented within the Church of England's formal vocational processes (ethnic minorities, parishes experiencing deprivation, and with low levels of educational attainment). These questions are being explored through a combination of questionnaires and interviews, and the final report aims to make recommendations to support the development of a broader and more inclusive approach to vocation within the Church of England. In 2019-20 a questionnaire was undertaken with 14 churches from the Lichfield Diocese and 5 from the Diocese of Coventry and during 2020 these results were analysed with the help of a postgraduate student from the University of Birmingham. From those volunteering to take part in follow-up research, four interviews took place via Zoom. Sadly, the recruitment of further churches to take part in the questionnaire survey was prevented by the Covid-19 pandemic, lockdown and resulting closure of churches for public worship for long periods. It was therefore decided, with regret, not to seek to extend the research further, but simply to write up and share the results so far. By March 2021 final analysis and writing was taking place, with the intention to publish the report by early summer 2021.

**Queen's Foundation for Ecumenical Theological Education: Research Project – Faith beyond the Congregation (one-off grant of £3,272 in 2017-18).**

This piece of exploratory research, undertaken by Dr Fran Porter of the Queen's Foundation and the Trust director acting in a consultative capacity, explores how far, and in what ways, people who participate in church community projects (but who are not themselves part of the regular worshipping congregation) learn from their encounter with a local church. In 2019-20, interviews were completed and data analysis was undertaken. A final project report was completed in August 2020. Since then, an article evaluating the research methodology has been co-written by Dr Porter and the trust director, which will be submitted to a relevant research journal in Spring 2021.

**ACHIEVEMENT AND PERFORMANCE – continued**

**Professor Jeff Astley, Professor Leslie Francis, Dr Tania ap Sion - Challenging Religious Issues – journal for A-Level students (£8,255 per year for 3 years, 2017-18, 2018-19, 2019-20 – year 3 funding still being spent).**

Challenging Religious Issues is a free, online open-access journal designed to support A-Level students with in-depth articles on topics featured in Religious Studies/Philosophy and Ethics syllabuses. Originally developed by the St Mary's Centre with a grant from the Welsh government, Trust funding has enabled the continuation of the journal for a further three years, with a particular focus on widening its readership within the West Midlands region. To date, seven issues of the journal have been produced (the most recent in autumn 2020), with the production cycle being changed from three shorter to two longer issues per year. See: <https://www.saltleytrust.org.uk/challenging-religious-issues-journal/>

The director has continued to support the work of the **West Midlands Churches' Further Education Council**, notably through his work as Hon. Sec. of the Council and as a member of several of its working groups. During 2020-21 this included:

- The launch of **ROUNDED**, a new resource for Spiritual, Moral, Social and Cultural Development with 16-19s in college. **ROUNDED** contains six themed sessions, exploring values and virtues for a rounded and ethical life: 'cultivating identity, inclusion and belonging', 'being fair and just', 'being merciful and forgiving', 'caring for others, animals and the environment', 'being thankful', and 'being hopeful and visionary'. The development of the resource was co-funded by the Trust, Westhill Endowment, the Jerusalem Trust, St Christopher's Educational Trust and the Friends Hall Farm Street Trust, and can be downloaded free from: <http://wmcfec.org.uk/rounded-ready-for-life/>
- Working with WM FE Chaplaincy Ambassador Phil Metcalf and the Centre for Chaplaincy in Education in the creation of a series of virtual events to help FE chaplains work with their colleges amidst the challenges of the pandemic.

**Youth for Christ – RE Resources (£5,224 in 2016-17, £5,060 in 2017-18, £3,256 in 2018-19 – year 3 funding being spent in 2021).**

For a number of years Youth for Christ has offered a free online resource bank of materials to assist in the teaching of Christianity at Key Stage 2, called RE:Source. This project focuses on the development of a counterpart resource for RE in Key Stage 1 and SEN, called RE:Start. Trust funding is enabling the development of a series of short films and educational games for RE at Key Stage 1 and for pupils with Special Educational Needs (for which resources are currently much more scarce). The resources are also supported by a printable Bible timeline which illustrates where each topic fits within the 'big story' of Christianity. Several of the films have now been accredited for use with the Church of England's 'Understanding Christianity' programme, and more have been submitted for accreditation in recent months. Web analytics suggests that the films are well-used by teachers (for example, nearly 14,000 unique page views of the Easter film by the end of 2020). The educational games produced in the first year of the project have been less widely used, however, so in the final year of the project the decision has been taken (with Trustees' agreement) to focus the remaining project grant on the production of short films to cover additional parts of the biblical story. The work should be completed in 2021.

In 2019-20 funding remained earmarked for one further project: **Unlock – Developing Discipleship through Social Media and Mobile Learning (£4,000 in 2017-18, £10,000 in 2018-19)**. This project seeks to understand how social media and mobile learning may be used effectively to enable engagement with the Bible and development of Christian discipleship in urban communities where books are not the primary medium of learning. The project has struggled to appoint the right person to undertake the work and the project has never properly got off the ground. Further consideration will be given to whether to redirect the funding elsewhere.

## ACHIEVEMENT AND PERFORMANCE – continued

During 2020-21 dissemination of the Trust's work has included:

- The publication of West Midlands Churches' FE Council's *ROUNDED: Ready for Life resource for the spiritual, moral, social and cultural development of 16-19s in college* (WMC FEC 2021).
- The publication of Martin and Margot Hodson, *The Environment in UK Theological Education Institutions* (John Ray Initiative, 2021) – the result of a Trust-funded consultation on creating an eco-theological educators' network.
- The publication of Claire Clinton/REMatters, *Bullying and Belief: Anti-Bullying Toolkit for Primary and Secondary Schools* (2020) – the fruit of the Trust-funded Bullying and Belief project.
- The publication of Dan Whisker, Lisa Vickerage-Goddard and Stephen Pihlaja, *Nurturing Healthy Diversity in Church Schools* (Grove Education Series ed44, 2020) – an accessible summary of the findings from the Trust-funded project on Anglican Church Schools as Diverse, Inclusive Communities.
- The continued publication of *Challenging Religious Issues* Journal for students of A-Level Religious Studies, and related subjects (St Mary's Centre/St Peter's Saltley Trust).
- Networks: Trust representatives participate in Resourcing Discipleship WM, the regular gathering of denominational lay training officers regionally, in several religious and theological education research seminars, and in meetings of the Association of Church College Trusts.

## PLANS FOR FUTURE PERIOD

The Trust will look to hold its rescheduled Away Day later in 2021, to clarify medium-term funding priorities. The Trust will continue to respond flexibly to the developing national situation, including any opportunities for projects which make a timely response to the current crisis.

In 2021-22 a key objective will be to encourage and jointly develop new projects in line with the Trust's working priorities, when agreed. The Trust director will also continue to support projects receiving ongoing funding from the Trust, and will be closely involved in several projects:

- The completion and publication of the 'Responding to God' project findings - on how Christians understand vocation and calling
- Support for the work of the WM Churches' FE Council, and particularly in the development of two new projects on spirituality and mental health; and on partnerships between churches and FE institutions to provide work experience opportunities for students at a time of rising unemployment
- Publishing findings from the "'Faith" beyond the Congregation' project with Dr Fran Porter

Links will be maintained and developed with other organisations working in areas consonant with the Trust's aims and objectives. Further commissioned work will take place under the Saltley Research and Evaluation initiative.

## Reserves policy

The greater part of the accumulated income fund accrued as a result of excess income over expenditure in the early years 1979-1982 when the work of the trust was being gradually developed.

The investment portfolio of the charity includes unrestricted investments (accumulated income fund) of £699,017. These investments generate an annual income that is used by the charity to fulfil its charitable objectives. It is the policy of the Trustees to keep income and expenditure within reasonable balance.

In 1999 trustees agreed that the accumulated income fund could be drawn upon as appropriate to budgeted plans for project support and development.

This year trust work has operated within an agreed budget deficit of £15,000.

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Investment policy and objectives**

There are no restrictions on the trust's power to invest.

The investment income arising on the endowment fund is available to meet the trust's objects; however, the endowment fund cannot be depleted by expenditure.

The investment strategy is controlled by the trustees in conjunction with CCLA Investment Management Limited and the trustees consider the income requirements, the risk profile and values. There are appropriate constraints on investments and exposure to activities considered unacceptable by the Church of England's Ethical Investment Advisory Group and the CBF Funds Trustee.

**FINANCIAL REVIEW**

**Financial review**

The trust has expended the sum total of £144,809 (2020 - £163,958) on charitable activity in pursuit of its objects during the year.

The trust has continued its financial, advisory and development support of projects in the fields of religious, further and adult theological education.

During this year the trust has continued to support a number of projects designed to support and develop learning provision for theological education, local church/FE college partnership to promote widening participation and interfaith dialogue/teaching provision as a contribution to the RE curriculum in schools

A range of study programmes, seminars and papers have served to disseminate the project work of the trust to a wider audience.

The trustees have sanctioned to date the spending of £26,600 during 2021-22 on projects together with £86,000 for other charitable activities and governance costs.

Further projects for charitable support will be identified by the trustees on an annual basis.

The accounts on pages 16 to 29 present the financial information of the trust in detail.

The trustees report net income before movements in investment values for the year totalled £1,875 (2020 – net expenditure £8,593) and the increase in the market value of investments for the year is £706,976 (2020- decrease £71,388).

Accordingly, the asset value of the trust has increased to £4,716,166.

The market value of investments reflected the performance of the markets at the balance sheet date.

The trustees remain confident that market value movements will be positive on a long-term basis.

**INDEPENDENT EXAMINERS**

A resolution proposing that J W Hinks LLP be re-appointed as independent examiners of the charity will be put to the Annual General Meeting.

**ON BEHALF OF THE BOARD**



Revd Canon Dr J Kimber

Date: 15 June 2021

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## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

### ST PETER'S SALTLEY TRUST

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I report on the accounts for the year ended 31 March 2021 set out on pages sixteen to twenty-nine.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

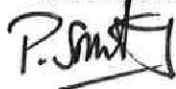
#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P E Smith ACA  
J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

Date: 15 June 2021



ST PETER'S SALTLEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Investment Income	2	138,261	-	-	138,261	139,347
Charitable activities	3	7,904	18,953	-	26,857	40,952
<b>Total income and endowments</b>		<b>146,165</b>	<b>18,953</b>	<b>-</b>	<b>165,118</b>	<b>180,299</b>
<b>EXPENDITURE ON:</b>						
Raising funds		-	-	-	-	6,261
<b>Charitable activities</b>						
Grants payable	6	51,331	19,530	-	70,861	89,983
Support costs	7	71,858	-	2,090	73,948	73,975
Governance costs	8	18,434	-	-	18,434	18,673
<b>Total expenditure</b>		<b>141,623</b>	<b>19,530</b>	<b>2,090</b>	<b>163,243</b>	<b>188,892</b>
<b>NET (EXPENDITURE)/INCOME</b>		<b>4,542</b>	<b>(577)</b>	<b>(2,090)</b>	<b>1,875</b>	<b>(8,593)</b>
<b>Other recognised gains</b>						
Gains/(losses) on investment assets		42,236	-	664,740	706,976	(71,388)
<b>Net Movement in funds</b>		<b>46,778</b>	<b>(577)</b>	<b>662,650</b>	<b>708,851</b>	<b>(79,981)</b>
<b>Transfers between Funds</b>		<b>6,999</b>	<b>(6,999)</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>53,777</b>	<b>(7,576)</b>	<b>662,650</b>	<b>708,851</b>	<b>(79,981)</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>732,773</b>	<b>7,576</b>	<b>3,266,966</b>	<b>4,007,315</b>	<b>4,087,296</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>786,550</b>	<b>-</b>	<b>3,929,616</b>	<b>4,716,166</b>	<b>4,007,315</b>

All income and expenditure derive from continuing activities.

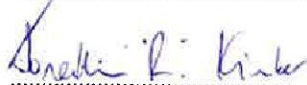
The notes form part of these financial statements

## ST PETER'S SALTLEY TRUST

BALANCE SHEET  
AT 31 MARCH 2021

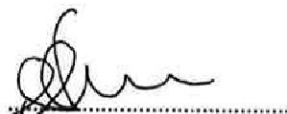
	Notes	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	12	-	-	60,602	60,602	62,692
Investments	13	770,413	-	3,869,014	4,639,427	3,903,291
		<u>770,413</u>	<u>-</u>	<u>3,929,616</u>	<u>4,700,029</u>	<u>3,965,983</u>
<b>CURRENT ASSETS</b>						
Debtors	14	1,184	-	-	1,184	1,255
Cash at bank and in hand		28,591	-	-	28,591	50,219
		<u>29,775</u>	<u>-</u>	<u>-</u>	<u>29,775</u>	<u>51,474</u>
<b>CREDITORS</b>						
Amounts falling due within one year	15	(13,638)	-	-	(13,638)	(10,142)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>						
		<u>16,137</u>	<u>-</u>	<u>-</u>	<u>16,137</u>	<u>41,332</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>786,550</u>	<u>-</u>	<u>3,929,616</u>	<u>4,716,166</u>	<u>4,007,315</u>
<b>NET ASSETS</b>						
		<u>786,550</u>	<u>-</u>	<u>3,929,616</u>	<u>4,716,166</u>	<u>4,007,315</u>
<b>FUNDS</b>						
Unrestricted funds:	16				786,550	732,773
Restricted funds					-	7,576
Endowment funds					3,929,966	3,266,966
<b>TOTAL FUNDS</b>						
					<u>4,716,166</u>	<u>4,007,315</u>

The financial statements were approved by the Board of Trustees on 15 June 2021 and were signed on its behalf by:



Revd Canon Dr J Kimber

15<sup>th</sup> June 2021



Revd N Nixon

23<sup>rd</sup> June 2021

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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1. ACCOUNTING POLICIES

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The Financial Statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows.

**INCOME**

All incoming resources are included on the Statement of Financial Activities when the trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is the earlier of the trust being notified of an impending distribution or the legacy being received.

**EXPENDITURE**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the trust and include project management carried out at headquarters.

Governance costs are those incurred in connection with administration of the trust and compliance with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**TANGIBLE FIXED ASSETS**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows.

Freehold land	-	Nil
Freehold buildings	-	over 50 years
Project and office equipment	-	over 4 years

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

**TAXATION**

The charity is exempt from tax on its charitable activities



**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES – continued**

**FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent those assets which must be held permanently by the trust, principally investments.

Income arising on the endowment funds can be used in accordance with the objects of the trust and is included as unrestricted income.

Any capital gains or losses arising on the investments form part of the fund and investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The trust operates a defined contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable.

**INVESTMENTS**

Investments are stated at market value at the balance sheet date.

The Statement of Financial Activities includes the net gains and losses arising on the revaluation and disposal of investments throughout the year.

**2. INCOME FROM INVESTMENTS**

	<b>2021</b>	2020
	<b>£</b>	£
Quoted fixed asset investments	<b>138,261</b>	139,347

**3. CHARITABLE ACTIVITIES INCOME**

	<b>2021</b>	2020
	<b>£</b>	£
Rental income	<b>3,100</b>	4,800
Evaluation income	-	14,299
Other income	<b>300</b>	136
Grants received -Restricted	<b>18,953</b>	21,717
CJRS Grant	<b>4,504</b>	-
	<b><u>26,857</u></b>	<u>40,952</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021

## 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>				
Investment Income	139,347	-	-	139,347
Charitable activities	19,235	21,717	-	40,952
<b>Total income and endowments</b>	<b>158,582</b>	<b>21,717</b>	<b>-</b>	<b>180,299</b>
<b>EXPENDITURE ON:</b>				
Raising funds	6,261	-	-	6,261
<b>Charitable activities</b>				
Grants payable	71,936	18,047	-	89,983
Support costs	71,885	-	2,090	73,975
Governance costs	18,673	-	-	18,673
<b>Total expenditure</b>	<b>168,755</b>	<b>18,047</b>	<b>2,090</b>	<b>188,892</b>
<b>NET INCOME/EXPENDITURE</b>	<b>(10,173)</b>	<b>3,670</b>	<b>(2,090)</b>	<b>(8,593)</b>
<b>Other recognised gains</b>				
Gains on investment assets	(15,325)	-	(56,063)	(71,388)
<b>Net Movement in funds</b>	<b>(25,498)</b>	<b>3,670</b>	<b>(58,153)</b>	<b>(79,981)</b>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	<b>758,271</b>	<b>3,906</b>	<b>3,325,119</b>	<b>4,087,296</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>732,773</b>	<b>7,576</b>	<b>3,266,966</b>	<b>4,007,315</b>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021

## 5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2021	2019
	£	£
Evaluation costs	-	6,261
Grants payable	70,861	89,983
Support costs	73,948	73,975
Governance	18,434	18,673
	<b>163,243</b>	<b>188,892</b>

£2,090 (2020 - £2,090) of the above costs were attributable to endowments funds.

£19,530 (2020 - £18,047) of the above costs were attributable to restricted funds.

£141,623 (2020 - £168,755) of the above costs were attributable to unrestricted funds.

## 6. ANALYSIS OF GRANTS

	2021	2020
	£	£
<b>Project costs</b>		
Innervation Trust – iSingPop schools project	9,600	9,600
Two Houses Project - St Peter's Droitwich CofE Academy	-	900
Catalyst Youth Trust – Hikaru: Name Above All Names	1,000	-
GAP Entertainment C.I.C. – The GAP Kids' TV Show	10,000	10,000
Culham St Gabriel's – Re-imagining RE Leadership and Support Structures in West Midlands	-	6,000
NATRE – Regional Hub Development/Communications Coordinator	6,400	-
Rev'd Doctor Sally Nash/CYN - Chaplaincy standards with Children and Young People	-	950
Sandwell Churches' Link – Opening New Doors	9,072	-
Arthur Rank Centre - Beyond Consumerism	-	7,670
Amblecote Christian Centre – WTC Library	1,000	-
Saltmine Trust – B'ham Passion Play	-	1,000
RE Matters - Bullying and Belief Toolkit for Schools	-	3,000
Integrating SMSC into Teaching and Learning in Colleges (formerly with Fbfe)	-	5,790
West Midlands Regional FE Chaplaincy Development	19,530	26,357
Newbigin School of Urban Leadership – Seedbeds Project	10,000	10,000
Rev'd Dr Alison Woolley/Seeds of Silence – Formation Support for Women Theology Students	1,000	-
Christian Education – Youth for Christ RE Resources	3,256	-
Bewdley YFC – Your Voice pilot project	-	755
St Andrew's C of E Church Rugby – 'Muddy Church' pilot project	4,000	6,000
Rev Dr Margot Hodson/John Ray Initiative – Eco-Theological Educators Network	-	990
Rev John Daniels/Joy in Enough – Plenty! project	-	500
ECCR – Ethical Money Churches Interactive Workshop	-	3,220
Grants committed in previous year but not paid	(3,997)	(2,749)
	<b>70,861</b>	<b>89,983</b>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**7. SUPPORT COSTS**

	2021 £	2020 £
Wages	46,469	45,719
Pensions	6,861	7,266
Stationery, postage and phone	2,317	3,231
Subscriptions	1,083	736
Travelling and conference expenses	23	1,117
Repairs and renewals	8,852	5,483
Rates and water	2,040	1,998
Insurance	1,486	1,469
Management charges	862	850
Light and heat	871	788
Away day costs	-	2,161
Depreciation of tangible fixed assets (restricted £2,090)	2,090	2,090
Loss on sale of tangible fixed assets	-	17
Sundries	994	1,050
	<u>73,948</u>	<u>73,975</u>

**8. GOVERNANCE COSTS**

	2021 £	2020 £
Administrative salaries	8,871	9,558
Pension premiums	1,018	740
Pension paid to former employee	5,845	5,675
Accountancy fees	2,700	2,700
	<u>18,434</u>	<u>18,673</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**9. NET INCOME/(EXPENDITURE) FOR THE YEAR**

Net income /(expenditure) is stated after charging/(crediting):

	<b>2021</b>	2020
	<b>£</b>	£
Depreciation of tangible fixed assets	<b>2,090</b>	2,090
Loss on sale of tangible fixed assets	-	17
(Profit)/Loss on fair value movement of investments	<b>(706,976)</b>	71,388
	<u>          </u>	<u>          </u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**TRUSTEES' EXPENSES**

During the year, the trustees received £nil (2020 - two £125) for travelling costs.

The trustees have purchased indemnity insurance.

**11. STAFF COSTS AND EMPLOYEE BENEFITS****Staff costs (Trust and Project)**

	<b>2021</b>	2020
	<b>£</b>	£
Salaries	<b>77,164</b>	77,318
Social security costs	<b>3,069</b>	4,316
Pension paid to former employee	<b>5,845</b>	5,675
Pension premiums	<b>7,879</b>	8,006
	<u><b>93,957</b></u>	<u>95,315</u>

No employee received £60,000 or more per annum in either year.

	<b>Number</b>	Number
Average number of employees	<u><b>3</b></u>	<u><b>3</b></u>

All employee time is involved in providing either support to the governance of the charity or support services to charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2020	104,492	1,301	105,793
Additions in year	-	-	-
Disposals in year	-	-	-
At 31 March 2021	<u>104,492</u>	<u>1,301</u>	<u>105,793</u>
<b>DEPRECIATION</b>			
At 1 April 2020	41,800	1,301	43,101
Disposals in year	-	-	-
Charge for year	<u>2,090</u>	<u>-</u>	<u>2,090</u>
At 31 March 2021	<u>43,890</u>	<u>1,301</u>	<u>45,191</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>60,602</u>	<u>-</u>	<u>60,602</u>
At 31 March 2020	<u>62,692</u>	<u>-</u>	<u>62,692</u>

The closing net book value represents fixed assets used for the management and administration of the trust.

Freehold property is registered in the name of the Official Custodian for Charities.

**13. FIXED ASSET INVESTMENTS**

	2021 £	2020 £
CCLA Investments	4,584,549	3,877,573
Cash deposits	<u>54,878</u>	<u>25,718</u>
	<u>4,639,427</u>	<u>3,903,291</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021

## 13. FIXED ASSET INVESTMENTS – continued

	Listed investments	Unlisted investments	Totals
	£	£	£
<b>MARKET VALUE</b>			
At 1 April 2020	3,877,572	1	3,877,573
Change in market value	706,976	-	706,976
At 31 March 2021	4,584,548	1	4,584,549
<b>NET BOOK VALUE</b>			
At 31 March 2021	4,584,548	1	4,584,549
At 31 March 2020	3,877,572	1	3,877,573

There were no investment assets outside of the UK.

Investments (neither listed nor unlisted) were as follows:

	2021	2020
	£	£
Cash deposits – Capital account	30,035	1,967
Cash deposits – Accumulation account	24,843	23,751
	<u>54,878</u>	<u>25,718</u>

**ANALYSIS OF INVESTMENTS**

	Unrestricted Funds	Endowment funds	2021	2020
	£	£	£	£
UK quoted investments	715,535	3,869,013	4,584,548	3,877,572
Other UK investments	-	1	1	1
Cash deposits	54,878	-	54,878	25,718
	<u>770,413</u>	<u>3,869,014</u>	<u>4,639,427</u>	<u>3,903,291</u>
<u>UK quoted investments</u>				
Market value brought forward	673,299	3,204,273	3,877,572	3,948,960
Net investment gains/(losses)	42,236	664,740	706,976	(71,388)
Market value carried forward	<u>715,535</u>	<u>3,869,013</u>	<u>4,484,548</u>	<u>3,877,572</u>
Historical cost (UK quoted)	<u>519,603</u>	<u>2,062,514</u>	<u>2,582,117</u>	<u>2,582,117</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**13. FIXED ASSET INVESTMENTS – continued****ANALYSIS OF INVESTMENT INCOME**

	Unrestricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
<u>Investment income</u>				
Dividends receivable from equity shares	138,041	-	138,041	139,238
Interest receivable	220	-	220	199
	<u>138,261</u>	<u>-</u>	<u>139,261</u>	<u>139,437</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>1,184</u>	<u>1,255</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	3,403	3,383
Other creditors	10,135	6,559
Deferred income	100	200
	<u>13,638</u>	<u>10,142</u>



NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021

## 16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	664,188	83,506	747,694
<u>Designated funds</u>			
General Projects	44,811	(5,955)	38,856
West Midlands Regional FE Chaplaincy Development	23,774	(23,774)	-
<b>Restricted fund</b>			
West Midlands Regional FE Chaplaincy Development	7,576	(7,576)	-
<b>Endowment funds</b>			
Endowment fund	3,266,966	662,650	3,926,616
<b>TOTAL FUNDS</b>	<u>4,007,315</u>	<u>708,851</u>	<u>4,717,166</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Gains & losses £	Movement in funds £
<b>Unrestricted funds</b>					
General fund	146,165	(141,623)	36,728	42,236	83,506
General Projects	-	-	(5,955)	-	(5,955)
West Midland Regional FE Chaplaincy Development	-	-	(23,774)	-	(23,774)
<b>Restricted funds</b>					
West Midlands Regional FE Chaplaincy Development	18,953	(19,530)	(6,999)	-	(7,576)
<b>Endowment funds</b>					
Endowment fund	-	(2,090)	-	664,740	662,650
<b>TOTAL FUNDS</b>	<u>165,118</u>	<u>(163,243)</u>	<u>-</u>	<u>706,976</u>	<u>708,851</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021

## 16. MOVEMENT IN FUNDS -continued

Financial year to 31 March 2020 movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	699,001	(34,813)	664,188
<u>Designated funds</u>			
General Projects	37,186	7,625	44,811
West Midlands Regional FE Chaplaincy Development	22,084	1,690	23,774
<b>Restricted fund</b>			
West Midlands Regional FE Chaplaincy Development	3,906	3,670	7,576
<b>Endowment funds</b>			
Endowment fund	3,325,119	(58,153)	3,266,966
<b>TOTAL FUNDS</b>	<u>4,087,296</u>	<u>(79,981)</u>	<u>4,007,315</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Gains & losses £	Movement in funds £
<b>Unrestricted funds</b>					
General fund	158,582	(160,445)	(17,625)	(15,325)	(34,813)
General Projects	-	-	7,625	-	7,625
West Midland Regional FE Chaplaincy Development		(8,310)	10,000	-	1,690
<b>Restricted funds</b>					
West Midlands Regional FE Chaplaincy Development	21,717	(18,047)	-	-	3,670
<b>Endowment funds</b>					
Endowment fund	-	(2,090)	-	(56,063)	(58,153)
<b>TOTAL FUNDS</b>	<u>180,299</u>	<u>(188,892)</u>	<u>-</u>	<u>(71,388)</u>	<u>(79,981)</u>

**Purpose of Unrestricted Funds**General fund

This fund represents those funds which the trustees are free to use in accordance with the trust's charitable objectives.

Designated fund

This fund represents those funds that have been committed towards future projects subject to certain criteria being met by the recipient.

**16. MOVEMENT IN FUNDS – continued**

Restricted fund - West Midlands Regional FE Chaplaincy Development

This project aims to develop new further education chaplaincies in some of the 40 or so FE and Sixth Form colleges in the West Midlands region and strengthen existing chaplaincies who might in turn support colleges in developing provision for SMSC development for students and resourcing colleges in matters of religious literacy and community cohesion. It is being funded in partnership with the Anglican Dioceses of Coventry and Lichfield, the Heart of England Baptist Association, and the West Midlands Synod of the United Reformed Church.

Endowment fund

The endowment fund represents those assets which must be held permanently by the trust, principally investments.

Income arising from the endowment fund can be used in accordance with the objects of the trust and is included as unrestricted income.

Any capital gains or losses arising on the investments form part of the fund.

Investment management charges and legal advice relating to the fund are charged against the fund.

**17. PENSION COMMITMENTS**

Since March 2007 the trustees have had a commitment to provide a pension in perpetuity to a former employee. This pension, in the sum of approximately £5,400 per annum, is paid monthly from existing funds.

No provision is included in the financial statements in respect of this commitment.

**18. OTHER FINANCIAL COMMITMENTS**

At the year end the trust had the following commitments.

Charitable

The charitable commitment to projects is decided by the trustees on an annual basis.

At 1 April 2021, approximately £26,600 had already been sanctioned for project work over the next two years.

**19. RELATED PARTY DISCLOSURES**

On occasion, grants are made by the St Peter's Saltley Trust to organisations in which the trustees or parties related to the trustees of the St Peter's Saltley Trust have an interest. In these instances those trustees are excluded from the grant decision making process.

**20. ULTIMATE CONTROLLING PARTY**

The trust is controlled by the trustees as listed in the Report of the Trustees.