

ST PETER'S, SALTLEY TRUST

England & Wales · Charity number 528915

Details

Other names ST PETERS COLLEGE, SALTLEY, SALTLEY TRUST

Status Registered

Legal form Other

Registered 1970-09-29

Register [View on the Charity Commission register](#)

Contact

Address St. Peters Saltley Trust
Grays Court
3 Nursery Road
Edgbaston
Birmingham
B15 3JX

Phone 01214276800

Email director@saltleytrust.org.uk

Website www.saltleytrust.org.uk

Activities

Objects: TO ADVANCE EDUCATION AND RELIGION IN THE AREA OF BENEFIT

Activities: ST PETER'S SALTLEY TRUST IS AN EDUCATIONAL CHARITY WITH THREE MAIN AREAS OF INTEREST: THE CONTINUING THEOLOGICAL EDUCATION OF LAY CHRISTIANS PARTICULARLY THOSE WHO SUFFER DISADVANTAGE IN CONTEMPORARY CHURCH AND SOCIETY:THE IDENTIFICATION AND STRENGTHENING OF CHRISTIAN PRESENCE IN FURTHER EDUCATION:THE DEVELOPMENT OF RELIGIOUS EDUCATION IN SCHOOLS.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Religious Activities, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

Geography

- **Area of benefit:** WORCESTER,HEREFORD,LICHFIELD,BIRMINGHAM,COVENTRY
- Birmingham City
- Coventry City
- Herefordshire
- Shropshire
- Staffordshire
- Warwickshire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£161,490	£164,654	-	-
2024-03-31	£166,475	£181,119	-	-
2023-03-31	£157,630	£173,172	-	-
2022-03-31	£157,510	£147,493	-	-
2021-03-31	£165,118	£163,243	-	-

Trustees

Name	Role	Appointed
Dr PETER KENT	Chair	2011-09-01
ALAN WILD		2023-11-23
Jennifer Jenkins		2024-02-08
Julia Dawn Ipgrave		2019-01-08
Mark Harrington		2023-11-23
Michael Hastilow		2015-06-10
Rev Roger Latham Dr		2023-11-23
Revd Canon Dr Mark Pryce		2017-10-02

Linked charities

- ST PETER'S COLLEGE EXPANSION FUND (528915-1)
- ST PETER'S COLLEGE LAWS OF HEALTH TRUST (528915-2)
- ST PETER'S COLLEGE OLD STUDENTS BENEVOLENT FUND (528915-3)

ST PETER'S, SALTLEY TRUST

England & Wales - Charity number 528915

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025
FOR
ST PETER'S SALTLEY TRUST**

**J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH**

**ST PETER'S SALTLEY TRUST
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FOR THE YEAR ENDED 31 MARCH 2025**

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**ST PETER'S SALTLEY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their annual report and the financial statements for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
528915

Principal address

Grays Court
3 Nursery Road
Edgbaston
Birmingham
B15 3JX

Ex-Officio Patrons

The Bishop of Birmingham
The Bishop of Coventry
The Bishop of Hereford
The Bishop of Lichfield
The Bishop of Worcester

Trustees

Nominative

Dr P Kent (Chair)
Mr M Harrington
Dr J Ipgrave
Revd Dr R Latham
Revd Canon Dr R M Pryce
Mr A Wild

Co-optative

Mr M Hastilow
Ms J Jenkins

Administrative Director

Dr I Jones

Bursar

Ms L Y Hayes-James

Independent examiner

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

**ST PETER'S SALTLEY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Bankers

TSB Bank plc
Long Acre Birmingham Branch
79 Long Acre
Birmingham
B7 5JB

Solicitors

Martineau Johnson
St Philips House
St Philips Place
Birmingham
B3 2PP

Investment Managers

CCLA Investment Management Limited
One Angel Lane
London
EC4R 3AB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is a registered charity (charity number 528915) and is administered under scheme rules dated 26 June 1980.

Recruitment and appointment of new trustees

As set out in the charity's scheme rules, new trustees are appointed by the board of trustees after applying to the trust in the form required by the trustees and after being approved by the board of trustees.

Co-optative trustees are identified from persons in the region who are well-respected and competent in one or more of the trust's objective fields and are nominated and elected to office by the board at the Annual General Meeting.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Induction and training of new trustees

New trustees receive a full copy of the trust deed, relevant documentation on trustee responsibilities from the Charity Commission, a trust strategy and policy paper and the most recent set of minutes. New trustees are inducted into the detail of the day-to-day management and working of the trust by the trust's administrative director.

Organisational structure

The charity is run by a board of trustees who are responsible for the overall strategic management of the organisation. Day-to-day management responsibilities are delegated to the administrative director.

The body of Trustees consists of six Nominative Trustees (five nominated by the diocesan bishops of the region (one trustee per diocese, and one of whom is the Nominee of the St Peter's College Old Students' Association); four Co-optative Trustees, of whom at least three are lay persons. Co-optative Trustees are identified from persons in the region well-respected and competent in one of more of the Trust's objective fields, and are nominated and elected to office by the Board.

**ST PETER'S SALTLEY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Wider network

The trust is affiliated to the Association of Church College Trusts and representatives of the trust attend the twice-yearly meetings of the Association, enabling the sharing of information and good practice with similar trusts. The Trust is also a member of the Christian Funders' Forum.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major strategic, investment and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks. Work continues to be undertaken to ensure compliance with GDPR regulations.

OBJECTIVES AND ACTIVITIES

Objectives and activities for the Public Benefit

Purposes and aims

The charity is established to advance education and religion within its area of benefit, i.e. the region comprising the dioceses of Worcester, Hereford, Lichfield, Birmingham and Coventry.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The Trust's work focuses on three principal areas:

- a. The development of Christian discipleship
- b. The strengthening of the Christian presence in, and contribution to, the further education sector
- c. The development of religion in school education, broadly understood

The following policies continue to shape the trust's approach to its principal objectives:

- i. To engage in action-research and development through locally-based projects in the designated fields of interest of St Peter's Saltley Trust.
- ii. To provide resources and training to students, practitioners and others working in the same fields.
- iii. To provide opportunities for the dissemination of learning through seminars and publications.
- iv. To maintain links with institutions and groups working in related fields regionally and nationally.

Four kinds of grants are available:

- i. Major Projects (large grants for major projects involving a significant degree of partnership between the Trust and one or more other organisations. These would be limited to 1-2 such projects per year).
- ii. Medium-Sized Projects (grants between £1,000 and c. £15,000 per year per project, with varying levels of partnership working anticipated).
- iii. Consolidation and Development (exceptional extension funding where a previous Trust-funded project has clearly borne fruit and/or there is a clear need for further funding in order to make a project sustainable).
- iv. Small Grants (a discrete fund of £5,000 per year, offering up to 10 grants of c. £500 each - and no more than £1,000 - for smaller, one-off projects undertaken by individual schools, colleges, churches or organisations).

Since 2022 the Trust is pursuing the following medium-term working and funding priorities. Priority areas for funding within the Trust's broad parameters outlined above are:

- Religious literacy
- Faith formation

The religious (and particularly Christian) calling to...

- Environmental responsibility/care for creation
- Peace-making, reconciliation and overcoming polarization
- Racial justice, equity and inclusion

The full working priorities document is available at: <https://www.saltleytrust.org.uk/what-we-support/>

At their meeting on 23 November 2023, trustees committed to a further working and funding priority: strengthening engagement with local Christian communities. Trustees agreed to ring-fence one third of the Trust's annual budgeted expenditure on grant funding for projects being developed by individual local churches, schools, colleges or faith organisations, or small local partnerships thereof. The Trust will also seek to develop in partnership with others a suite of projects with a primary focus on nurturing learning about and from Christianity and Christian discipleship development at local level.

Grant-making

The trust invites applications for grants from individuals, groups and organisations within its area of benefit, i.e. the region covered by the dioceses of Worcester, Hereford, Lichfield, Birmingham and Coventry.

Applicants submit an outline of their proposals, with costings, first for consideration by the trust's Advisory Council (composed of around six individuals - including two trustees - with expertise in one or more of the trust's areas of interest) and then by the trustees at their thrice-yearly meetings.

Consultancy: Saltley Research and Evaluation

Since July 2016 the Trust has run a trading activity within the charity, Saltley Research and Evaluation (SRE). This was developed in response to the Trust's growing reputation in faith-based research work and in response to a growing number of requests to evaluate projects. Unlike the Trust's charitable activity, which is limited to the region covered by the dioceses of Birmingham, Coventry, Hereford, Lichfield and Worcester, research commissions can be accepted nationally, within the scope of the Trust's three main areas of interest. Decisions on tendering for research and evaluation work are taken in consultation with the Trust's Advisory Council.

**ST PETER'S SALTLEY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

In 2024-25 Saltley Research and Evaluation has worked on two paid commissions:

- A three year evaluation of the 'All God's People' initiative at St Chad's and St Mark's Church Wolverhampton, designed to learn about creating an intercultural and multi-cultural worshipping community in a highly diverse area (begun Spring 2023).
- A three year evaluation of the Birmingham Faith Climate Action Project, aimed at encouraging grass-roots faith-based environmental projects across the city (begun Spring 2024).
- In March 2025 a small contract was also agreed to provide fixed-term facilitation support in connection with the development of a new Rural Mission Area in the Diocese of Worcester.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

During the year ended 31 March 2025 the trust has continued to provide support (either through grant-funding staff time or both) for fourteen ongoing projects, extension funding for one project previously receiving grants, and offered support to four new initiatives. Progress on these projects and information on their public benefit is outlined below, project by project:

Newly-Allocated Funding

During the year funding was allocated as follows.

Medium Grant Funding was given to:

Revd Dr Gale Richards (Regents Park College, Oxford) - Birmingham Baptists Exploring their Black History (£13,334 in 2024-25, £13,336 in 2025-26). This project seeks to help multi-cultural Baptist churches across the Birmingham area to research, learn from and celebrate the pioneering contributions made to their life and ministry by the first African-Caribbean and other Global Majority Heritage members, elders and pastors within their congregational histories. Over two years, experienced theologian and research Revd Dr Gale Richards will work with approximately seven congregations to discover and narrate this early history, supporting church members to become co-researchers and to create interactive exhibitions celebrating this heritage. Insights and learning from the project will be shared more widely with other churches in the region and beyond. As an academic historian by training, the Trust director will also support the work of the project. The project addresses the Trust's priority for the development of Christian discipleship (since the project will lead to learning and reflection about the churches' historic and current ministry), and specifically the current working priority of strengthening the Christian contribution to racial justice, equity and inclusion. Trust funding will cover the research and salary costs of the project, whilst match funding from the Heart of England Baptist Association and Regents Park College will cover the exhibitions/project outputs.

JustLoveUK - Conference and West Midlands Hub Launch (£4,925 in 2024-25, of which £2,462.50 was spent).

JustLoveUK is a national Christian organisation working with students and young adults to live lives of justice and social holiness and thus make a fruitful contribution to society. In autumn 2024, JustLoveUK's national conference took place in Birmingham with a focus on Christian discipleship in relation to the realms of politics and public life (the event was non-partisan/non-party political in nature, but sought to encourage young Christians to take an active interest in politics and citizenship and to develop practical initiatives to address contemporary social challenges and injustices). The conference was attended by 140 people, almost all students and young adults in their twenties. Out of the event, a new West Midlands region hub was launched, to act as a catalyst for ongoing action and networking by local members. The project addresses the Trust's objective of developing Christian discipleship and its current working priority of supporting the Christian contribution to positive social transformation (many Just Love members are involved in projects with a focus on environmental responsibility, racial justice and reconciling communities, amongst others). Trust funding helped cover venue and speaker costs so as to reduce the overall cost of attendance, and bursary costs to allow participants on lower incomes to attend.

**St James the Great Church, Clayton (Newcastle-under-Lyme)/Revd Dr Julia Babb - Stations of the Resurrection Project
£ 2098.75 in 2024-25 and £ 6475.00 in 2025-26.**

Whilst 'Stations of the Cross' are a familiar sight in many churches, a series of 'Stations of the Resurrection' is much less common. In this imaginative project, the clergy and congregation of St James' Clayton are working with local community groups beyond the church to explore what gives people hope and new life, and how this links to the Christian story of the resurrection of Jesus. Through the series of conversations (which have taken place over the first third of 2025), vicar Revd Dr Julia Babb and acclaimed local artist Ian Mood have facilitated these groups to create a series of images which depict and/or evoke aspects of the resurrection story. Artwork by the groups will become part of a touring exhibition, whilst the images will be reimagined into permanent 'stations' by the artist, to be displayed in the church building to mark its 60th anniversary. The project addresses the Trust's objective of developing Christian discipleship since it provides an opportunity for local church members and other community members to learn together about a central aspect of the Christian story. It also contributes to the strengthening of the local Christian community in line with the Trust's new work stream.

Small Grant funding was given to:

Andrew Clayton/St Matthew's Walsall - 48 Hours in Jerusalem (£520 in 2024-25).

48 Hours in Jerusalem is a new oratorio written by Andrew Clayton, director of music for St Matthew's Walsall, and performed for the first time with a community cast at Easter 2025. The production is an imaginative exploration of the period between Jesus' death on Good Friday and resurrection on Easter Sunday, and invites participants and audience members to reflect on the experience of living 'in between times', as well as providing a new composition for other churches to use focusing upon a period which otherwise receives comparatively little attention in Christian art and education. Trust funding provided support for Andrew Clayton and Sue Parker-Hallcroft to create and stage the piece, along with a cast and chorus of twelve. The project addresses the Trust's priority of supporting local church initiatives within the overall priority for developing Christian discipleship.

Consolidation/Development Funding was given to:

Revd Dr Alison Woolley, Seeds of Silence – Formation Support for Women Theology Students (£6,420 in 2024-25)

There is growing recognition of the impact of postgraduate research on personal and spiritual formation as well as intellectual development. Women students embarking on doctoral courses in theology and ministry frequently encounter additional obstacles. Yet in most cases, support for doctoral students mostly consists of research supervision, with little accompanying pastoral and formational support. This project aims to trial such a process of holistic support for women doctoral students in theology, working particularly with those based in the West Midlands region. Trust funding has covered time input into the development of the project by Alison Woolley, a practical theologian and experienced retreat leader, to cover one-to-one and peer group support, and a retreat. The results of the experimental project will be written up in a relevant practical theology journal with recommendations for how TEs and university departments might offer a greater level of holistic support to their doctoral students. Following good results from an initial pilot and the first two years of the main project, further funding was agreed to support a third and final year of doctoral supervision support. During this year Revd Dr Alison Woolley is consolidating the learning from the project and sharing this through strengthened links with two participating institutions: the University of Birmingham and the Queen's Foundation for Ecumenical Theological Education. The project addresses the Trust's objective of developing Christian learning and discipleship and the new working priority of Faith Formation.

In addition, the Trust has started to disburse a number of small grants of up to £500 per church through the pilot of a 'Talents Fund' with Anglican parishes in deprived communities within the WM region (this money was originally earmarked in the 2023-24 financial year but not spent). Two small grants for parish learning and discipleship projects, have been awarded, to:

- St Paul's Foleshill (Diocese of Coventry) for their 'Sunday School for All' series
- St Matthew's Wolverhampton (Diocese of Lichfield) for the development of accessible workbooks exploring the church's current priorities for discipleship

Further grants are available in 2024-25.

In 2024-25, **continued support**, in the form of either funding or practical support from the Trust Director, was given to:

Birmingham Christian College – Developing Creation Care Resources for Pentecostal and Charismatic Churches (£2,400 in 2023-24, £2,100 in 2024-25). The aim of the project is to develop quality theological education resources on the Christian responsibility to care for the environment, from a Pentecostal and Charismatic perspective. Eco-theology is comparatively rarely explored at grass-roots level within Pentecostal and Charismatic churches in the UK (an increasingly significant section of the Christian community) but there is growing interest. This project seeks to research current needs and perspectives on creation-care and develop accessible learning resources suitable for the diversity of Pentecostal and Charismatic congregations in the UK. Trust funding enabled the appointment of a part-time research assistant (Dr Charles Prempeh) in 2024 who consulted with churches and developed resource ideas. Trust funding is also covering the costs of resource development, including design, video and trailing. The project addresses the Trust's priority around learning for Christian discipleship, specifically the Christian responsibility to care for the earth.

Libby Leech (Resolve) – Developing Training for Pastoral Supervision in Educational Settings (£3,725 in 2023-24, £3,725 in 2024-25). Pastoral supervision is a growing area of work both within and beyond Christian ministry. Work with Further Education colleges in the region has highlighted a desire for chaplains to receive regular supervision. Whilst some generic supervision training exists, there is little introductory training, and currently none which focuses specifically on pastoral supervision within educational settings. Trust funding is enabling the writing and developing introductory training specifically to address this, combining supervision skills with understanding of the educational context and of theology and young people's spirituality. Work began in early 2024 and a course handbook is now in final draft form. The project addresses the Trust's priority of strengthening the Christian presence in, and contribution to, the Further Education sector, and may have wider value for schools (particularly church schools) as well.

West Midlands FE Chaplaincy Ambassador Project (£5,675.85 in 2024-25). This project aims to develop new further education chaplaincies in some of the 40 or so FE and Sixth Form colleges in the West Midlands region and strengthen existing chaplaincies who might in turn support colleges in developing provision for SMSC development for students and resourcing colleges in matters of religious literacy and community cohesion. In this respect, the project furthers the Trust's objective of strengthening the Christian presence in, and contribution to, the FE and lifelong learning sectors. The 2021-24 phase of the project was funded in partnership with the Anglican Dioceses of Coventry and Lichfield, the Heart of England Baptist Association, and the West Midlands Synod of the United Reformed Church. In 2023-24 further funding commitments from the Trust and from the Bishop of Birmingham's Charitable Fund have enabled the extension of the work up to the end of April 2025. Nigel Roberts, an experienced education chaplain and lecturer in chaplaincy and youth work, took up the post in May 2021. There continues to be a marked upturn of interest in chaplaincy from colleges in the region. Current foci include early stage development of chaplaincy at Birmingham Metropolitan, Dudley and Stoke colleges. Nigel has also organised a networking and training day for FE chaplains and college staff, in February 2025, and has continued to develop resources for Further Education Sunday, a joint initiative between WM Churches' FE Council and the Christian student organisation Festive. Although no further funding has so far been forthcoming to extend the post, this is actively being considered by trustees, and being sought from external sources.

Doug Chaplin and St Peter's Saltley Trust – Consultation on Needs in Christian Learning and Discipleship (£880, 2023-24). As part of its priority of strengthening engagement with local Christian communities, the Trust has undertaken consultation with people across the churches by various means to learn more about what are the enablers and barriers to growth in Christian discipleship and the challenges and opportunities for local churches to support this. Such questions are also germane to the work of Anglican dioceses in the region. This small consultative project run by Doug Chaplin (Discipleship and Lay Training officer for the Diocese of Worcester) and the Trust director, involved running four focus groups with lay church members from four different geographical/socio-economic contexts across the diocese, to learn more about grass-roots responses to these questions. Trust funding provided for room hire/heating expenses to cover the costs of local churches hosting the gatherings, and a Christian book or discipleship resource for participants. Focus groups ran during 2024 and a final video sharing findings should be launched in May 2025.

Sue Iqbal (Forward Partnership) and St Peter's Saltley Trust – Consultation on Christians in Public Leadership (£544, 2023-24). An important and frequently neglected dimension of learning for Christian discipleship concerns the role Christians are called to play in the development of public life and civil society. Whilst there is good work taking place around faith in work and everyday life, less attention is often given to Christian vocation to public leadership, and to how local churches can support people in that. As part of the new focus on 'strengthening engagement with local Christian communities', this project, undertaken by Sue Iqbal of Forward Partnership and the Trust director, undertook interviews and surveys to understand more about the perspectives of Christians in public (non-church) leadership roles, the points of alignment and tension they experience between their faith and their work, and how churches might help to support and resource Christians in contributing to the common good in civil society. Trust funding covered the cost of venue hire/refreshment costs and travel expenses. A short report of findings will be published in May 2025.

A collaborative West Midlands-based project between **St Peter's Saltley Trust and the University of Roehampton** called **'Learning from the Edges: How Faith Develops and Grows in Marginal or "Edgy" Places' (£20,067.10 in 2022-23, £20,442.15 in 2023-24 and £9,131.53 in 2024-25).** Building on St Peter's Saltley Trust's series of projects exploring 'What Helps Disciples Grow?' and work by Roehampton University's Dr Clare Watkins and Dr James Butler, this project explores the experience of growth in Christian faith and practice outside traditional Sunday morning congregational settings (where most existing research on discipleship has taken place), focusing instead upon contexts where participants feel identify themselves as one the 'edges' of church and society. In this respect, the research addresses the Trust's long-standing aspiration to focus on 'the margins of church and society' and constituencies 'not normally touched by the Church of England'. Seven local sites (including two online communities) were researched. In January 2025 all seven projects gathered together for a day of learning and reflection in Birmingham. Several sites have developed new initiatives or approaches as a result of the research, and several are continuing to journey with the project team for additional conversation/exploration. A variety of project outputs will be developed to share findings during 2025. This project addresses the Trust's new priority area of Faith Formation. The Trust director has been a core member of the research team.

Paul-François Tremlett (Open University) and St Peter's Saltley Trust: Developing Religious Literacy Training and Resources for Further Education (£3,000 in 2022-23).

Literacy in religion and belief is a key skill for life and work in contemporary, multi-faith, multi-cultural society. Further Education is potentially a key sector for the development of young people's religious literacy, since it is in vocational education and training that the worlds of education and work are brought together. In this project, involving a team of academic specialists in religion and belief led by the Open University's Dr Paul-François Tremlett and including the Trust director, religious literacy training was offered to staff in three Further Education colleges in the West Midlands region (Walsall College, City of Wolverhampton College and North Warwickshire & South Leicestershire College). FE college staff have provided feedback to enable the creation of a suite of religious literacy training resources and materials aimed specifically at the 16-19 sector (in which education about religion has historically received less attention in comparison to schools and higher education). In 2024/early 2025, resource creation work focused on the development of a mini-documentary on religious literacy and a short interactive animation (involving students from City of Wolverhampton College) exploring a contentious issue in a classroom setting. These will both be available on the Open University's OpenLearn platform in 2025. Further resources will be produced in 2025, including a religious literacy podcast series and resources for colleges to run their own workshops. This project addresses the Trust's new priority area of Religious Literacy in addition to its more general commitment to the Further Education sector.

Religion Media Centre: Five Cities Project (£8,500 per year for 2 years, 2023-24, 2024-25).

The Religion Media Centre aim to increase understanding of religious issues with the media, and strengthen faith communities' understanding of and engagement with their local media. The Five Cities project aims to bring together faith communities, civic leaders and the media in different city contexts for a day of encounter and mutual learning. Following a successful pilot in Birmingham in 2022, Trust funding has enabled further events in city locations in the West Midlands region in 2023 and 2024 (further events are happening elsewhere in the UK, with other sources of funding). The first 'Creating Connections' event took place at Coventry Cathedral in October 2023, with nearly 80 participants present including representatives of regional media organisations, local faith communities and a panel of A-Level Religious Studies students from two local schools. A second event took place in Wolverhampton in November 2025, and was well attended by local faith and community groups (see event report here:

<https://religionmediacentre.org.uk/news/creating-connections-in-wolverhampton-where-faiths-are-brought-together-by-football/>). This project addresses the new working priority of Religious Literacy.

Institute of Children, Youth and Mission (iCYM): The Further Education Chaplain: Understanding the Field and Supporting Practice (£4,936.85 in 2023-24, £5,188.34 in 2024-25, £12,765.72 in 2025-26).

The Institute for Children, Youth and Mission are an experienced youth work and youth chaplaincy training organisation, with HE accreditation of their courses. This project seeks to explore the role of the chaplain within contemporary Further Education settings and develop training for FE chaplains. A key distinctive of the project is to listen carefully to Further Education colleges' understandings of the place of and need for chaplaincy, and a commitment to making the resulting course materials available via a Massive Open Online Course (MOOC) to enable wide access. iCYM will work in partnership with Saltley Trust staff to ensure the project is deeply embedded within the West Midlands region, on which the project will be focused. The work is being led by Dr Sarah Holmes of Liverpool Hope University, an experienced researcher on youth and children's spirituality. During 2024/early 2025 the initial research/listening phase was undertaken, and a report written up, which will help to shape the training course to be written in 2025. The Trust director and FE Chaplaincy Ambassador have been actively involved in the project, helping to make connections with colleges and chaplains in the region.

Culham St Gabriel's Trust, St Peter's Saltley Trust and All Saints' Trust, with the Social Innovation Partnership: Co-Designing a Participatory Fund around Religious Education (£5,000 from St Peter's Saltley Trust in 2023-24, along with funding from the other two Trusts).

This project addresses the Trust's aspiration to include marginalised groups and value conversation and dialogue, as set out in the Trust's new Working Priorities document. Working with the Social Innovation Partnership, who have wide experience of developing more participative grant-making processes, this project seeks to engage a 'hard-to-reach' group and co-design with them a small fund for religious education projects. Project partners have chosen to focus on Home School Education as an area historically under-resourced by RE funders, thus addressing the Trust's mission to support the development of religious education. Following a development phase working in collaboration with home educators, the fund was launched in October 2024, resulting in 36 large grant and 18 small grant applications, of which 13 were awarded funding, sharing just over £7,000 between them. The interest in the fund has significantly exceeded expectations. A celebration and learning event, bringing together all grant recipients, is being planned for September 2025. Independent evaluation of the initiative has also been commissioned. Although the fund itself will be time-limited, the process will create a new model of community-led funding which will be transferable to other aspects of each trust's work over the long-term. Due to the high level of response to the first round of funding, a second round is also under discussion.

REToday - West Midlands Regional RE Hub (£7,600 per year for 3 years, 2023-24, 2024-25, 2025-26).

There is widespread agreement within the Religious Education community on the need to strengthen collaboration and communication between teachers, professional development organisations and resource providers. In 2018-20 a two year pilot project (part-funded by the Trust) employed regional RE Ambassadors to seek to engage hard-to-reach RE teachers in CPD activities. Following a period of evaluation and review, a second phase of the project began in 2022, with increased hours for regional RE leads, and supported by a new online hub website. Trust funding is supporting the West Midlands regional RE hub and its regional lead Chris Giles. In this phase of the project the focus is upon improving connections and interaction between different parts of the RE/religion and worldviews community in the region, and increasing participation in professional development and research in RE. The project is overseen by a steering group comprised of representatives from key RE organisations. During 2024-25, key outputs have included: kitemark training for faith visitors to schools; supporting the organisation of an A-Level Religious studies conference; and training for PGCE RS students at Birmingham and Worcester universities. Key goals for 2025-26 include: strengthening engagement with Multi-Academy Trusts, building links with places of worship which could host school visits, and seeking to bring different RE stakeholders in the region together to forge greater connectivity, possibly through a conference/RE fayre. This project addresses the Trust's commitment to strengthening religious education in schools.

The Feast – Transforming Dialogue Hub – (£10,000 per year for 3 years, 2023-24, 2024-25, 2025-26).

The Feast is an award-winning youth charity founded in Birmingham and now working nationally, which aims to bring together teenagers from different faiths and cultures to build friendships and explore faith. Its work focuses on developing young people's confidence to encounter others of different faiths, to be able to articulate their own faith position with confidence and respect, and to listen respectfully to, and learn from, others who are different from them. In 2021 The Feast launched its 'Transforming Dialogue Hub' which aims to train 2000 school and college staff, youth leaders and others who work with young people in The Feast's Guidelines for Dialogue, with a particular focus on the West Midlands region. After training, participants will be given ongoing support and access to The Feast's resources to enable them then to work with young people. Trust funding is supporting staff salaries to grow the organisation's capacity to undertake this project alongside The Feast's other core work. Project highlights in 2024-25 included...

- 200 Secondary and 140 Primary teachers receiving training in the Guidelines for Dialogue. The Feast report a growing interest in training around religious dialogue skills particular since the start of the current Israel/Gaza crisis.
- Developing a growing relationship with Birmingham Metropolitan College and supporting student events there.
- Developing training on the Guidelines for Dialogue with the Church of England Birmingham's youth worker training programme, Flex, which can then be shared more widely.

This project addresses the Trust's current working priority of supporting the religious (and particularly Christian) calling to reconciliation, peace-making and overcoming polarisation.

Peter Vale and St Peter's Saltley Trust: Faith in Birmingham Street Photography Project (single grant of £1,000 in 2022-23).

Peter Vale is an amateur street photographer based in Birmingham who has been engaged in a project to chronicle expressions of faith in the city's public spaces. Working with Trust director Ian Jones, and with additional funding from Westhill Endowment, this project will use Peter's photographs as the centrepiece for two linked resources: i) a web-based RE resource with supporting discussion materials and learning activities, and ii) a portable exhibition with linked interactive content, suitable for use in places of worship, local libraries or museums. The project addresses the Trust's commitment to strengthening religious education in schools, and the new working priority of developing religious literacy – specifically in that the photographs illustrate how (far from being purely a private matter), religious faith of all kinds has a public and civic manifestation. In 2023-24, a small group of RE experts was assembled to help scope out the shape and focus of the RE resource and make an initial selection of photos to use. In 2024-25 Peter took further photos to widen the subject matter for the resource, and plans for resource creation have been developed. This will begin in Spring 2025.

Dr Jeremy Kidwell (University of Birmingham) and Dr Ian Jones (St Peter's Saltley Trust) - RE:Connect – Environment and Religious Education (£7,000pa for 2 years, 2020-21 and 2021-22)

The climate and nature crisis is one of the most serious facing the world in the 21st Century. Humanity's treatment of the earth is a topic of fundamental importance when seeking to understand the beliefs, practices and behaviour of different religions and worldviews – yet whilst current RE syllabuses tend to permit some exploration of this, the topic is not extensively taught or resourced. This project seeks to begin to redress this. A successful inaugural fellowship programme ran in 2021-22 and as a result, further funding was secured from Culham St Gabriel's Trust to run a second cohort in 2023-24, with Saltley Trust director Ian Jones co-leading the project with Dr Jeremy Kidwell. The second cohort completed in June 2024, with an end of programme learning and reflection day, at which current Fellows presented their draft, pilot-tested curriculum projects. A project website was launched early in 2025, containing Fellows' curriculum projects and other resources. The project addresses the Trust's core priority of supporting religious education in schools, and its current working priority of strengthening the religious (and particularly Christian) calling to environmental responsibility. A third cohort has provisionally been agreed with current funder Culham St Gabriel's Trust, to begin in September 2026. Further dissemination of project outputs and learning will take place in the meantime.

The FE chaplaincy ambassador and Trust director have continued to support the work of the **West Midlands Churches' Further Education Council**, notably through his work as Hon. Sec. of the Council and as an active participant in the Council's projects. During 2024-25 this included:

- The continued development of the Further Education Sunday and accompanying resources
- The organisation of a networking and training day for WM-based FE chaplains and college staff in February 2025 - the first such in-person event for several years.
- Continuing to explore the best way to provide structures of accountability, supervision and training for FE chaplains in the region, including a possible stronger working relationship with Workcare West Midlands, the workplace chaplaincy organisation.

This work addresses the Trust's commitment to strengthening the Christian presence in, and contribution to, the Further Education sector.

During 2024-25 **dissemination** of the Trust's work has included:

- Jeremy Kidwell, 'Personal Knowledge: Teaching Place-Based Religious Ethics for a Climate Emergency', *Journal of Moral Education* 24:1 (2024), pp. 107–118 [includes reflection on the RE:Connect project].
- Rebecca Ostler, 'Listening to Other Species', *RE Today* 42:2 (Spring 2025) - an article on the curriculum project Rebecca developed as a RE:Connect Teacher Fellow.
- The launch of the RE:Connect project website: <https://reconnect.education/about.html>
- A paper by the Trust director sharing early findings and reflections from the 'Learning from the Edges' project at a national Churches Together in England conference on missional discipleship in November 2024.
- **Networks:** Trust representatives participate in Resourcing Discipleship WM, the regular gathering of denominational lay training officers regionally, in several religious and theological education research seminars, in meetings of the Association of Church College Trusts, the Christian Funders' Forum and the Religion and Worldviews Education Funders Group.

PLANS FOR FUTURE PERIOD

The Trust will continue to develop its major focus on Strengthening Engagement in Local Christian Communities. The Trust director will also continue to support projects receiving funding from the Trust, and will be closely involved in several projects:

- Working with Roehampton University researchers to write up and share learning from the project on being and growing as Christian disciples in 'edgy' or 'marginal' places.
- Working with the team of academics leading the Religious Literacy in Further Education project to generate more resources for colleges.
- Support for the work of the WM Churches' FE Council, and particularly in the development of support and accountability structures for FE chaplains, efforts to secure further funding for the West Midlands FE Chaplaincy Ambassador post beyond May 2025, and the development of other new projects.
- Continuing to support the iCYM project on researching and developing Further Education chaplaincy training.
- Supporting research on the Black History of Birmingham Baptist churches, for the project being led by Revd Dr Gale Richards.
- The development of RE and exhibition resources as part of the Faith in Birmingham street photography project.

Links will be maintained and developed with other organisations working in areas consonant with the Trust's aims and objectives.

**ST PETER'S SALTLEY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Investment policy and objectives

There are no restrictions on the trust's power to invest.

The investment income arising on the endowment fund is available to meet the trust's objects; however, the endowment fund cannot be depleted by expenditure.

The investment strategy is controlled by the trustees in conjunction with CCLA Investment Management Limited and the trustees consider the income requirements, the risk profile and values. There are appropriate constraints on investments and exposure to activities considered unacceptable by the Church of England's Ethical Investment Advisory Group and the CBF Funds Trustee.

FINANCIAL REVIEW

Financial review

The trust has expended the sum total of £151,303 (2024 - £168,210) on charitable activity in pursuit of its objects during the year.

The trust has continued its financial, advisory and development support of projects in the fields of religious, further and adult theological education.

During this year the trust has continued to support a number of projects designed to support and develop learning provision for theological education, local church/FE college partnership to promote widening participation and interfaith dialogue/teaching provision as a contribution to the RE curriculum in schools

A range of study programmes, seminars and papers have served to disseminate the project work of the trust to a wider audience.

The trustees have sanctioned to date the spending of £63,423 during 2025-26 on projects together with £91,500 for other charitable activities and governance costs.

Further projects for charitable support will be identified by the trustees on an annual basis.

The accounts on pages 15 to 28 present the financial information of the trust in detail.

The trustees report net expenditure before movements in investment values for the year totalled £3,164 (2024 - £14,644) and the decrease in the market value of investments for the year was £190,812 (2024 - increase £367,884).

Accordingly, the asset value of the trust has decreased to £5,047,708.

The market value of investments reflected the performance of the markets at the balance sheet date.

The trustees remain confident that market value movements will be positive on a long-term basis.

INDEPENDENT EXAMINERS

A resolution proposing that J W Hinks LLP be re-appointed as independent examiners of the charity will be put to the Annual General Meeting.

ON BEHALF OF THE BOARD


.....

Dr P Kent

Date: 9 June 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST PETER'S SALTLEY TRUST**

I report on the accounts for the year ended 31 March 2025 set out on pages fourteen to twenty-seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P E Smith FCA
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 9 June 2025

ST PETER'S SALTLEY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:						
Investment Income	2	151,579	-	-	151,579	148,506
Charitable activities	3	9,911	-	-	9,911	17,969
Total income and endowments		161,490	-	-	161,490	166,475
EXPENDITURE ON:						
Raising funds		-	-	-	-	-
Charitable activities						
Grants payable	6	61,128	11,018	-	72,146	92,369
Support costs	7	77,067	-	2,090	79,157	75,841
Governance costs	8	13,351	-	-	13,351	12,909
Total expenditure		151,546	11,018	2,090	164,654	181,119
NET (EXPENDITURE)/INCOME		9,944	(11,018)	(2,090)	(3,164)	(14,644)
Other recognised gains (Losses)/gains on investment assets		(800)	-	(190,012)	(190,812)	367,884
Net Movement in funds		9,144	(11,018)	(192,102)	(193,976)	353,240
Transfers between Funds		(11,018)	11,018	-	-	-
		(1,874)	-	(192,102)	(193,976)	353,240
RECONCILIATION OF FUNDS						
Total funds brought forward		775,394	-	4,466,290	5,241,684	4,888,444
TOTAL FUNDS CARRIED FORWARD		773,520	-	4,274,188	5,047,708	5,241,684

All income and expenditure derive from continuing activities.


The notes form part of these financial statements

ST PETER'S SALTLEY TRUST

BALANCE SHEET
AT 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	12	-	-	52,242	52,242	54,630
Investments	13	753,457	-	4,221,946	4,975,403	5,171,630
		<u>753,457</u>	<u>-</u>	<u>4,274,188</u>	<u>5,027,645</u>	<u>5,226,260</u>
CURRENT ASSETS						
Debtors	14	4,145	-	-	4,145	451
Cash at bank and in hand		40,408	-	-	40,408	28,695
		<u>44,553</u>	<u>-</u>	<u>-</u>	<u>44,553</u>	<u>29,146</u>
CREDITORS						
Amounts falling due within one year	15	(24,490)	-	-	(24,490)	(13,722)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>20,063</u>	<u>-</u>	<u>-</u>	<u>20,063</u>	<u>15,424</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>773,520</u>	<u>-</u>	<u>4,274,188</u>	<u>5,047,708</u>	<u>5,241,684</u>
NET ASSETS						
		<u>773,520</u>	<u>-</u>	<u>4,274,188</u>	<u>5,047,708</u>	<u>5,241,684</u>
FUNDS						
Unrestricted funds:	16				773,520	775,394
Restricted funds					-	-
Endowment funds					4,274,188	4,466,290
					<u>5,047,708</u>	<u>5,241,684</u>
TOTAL FUNDS					<u>5,047,708</u>	<u>5,241,684</u>

The financial statements were approved by the Board of Trustees on 9 June 2025 and were signed on its behalf by:


.....
Dr P Kent

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The Financial Statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows.

INCOME

All incoming resources are included on the Statement of Financial Activities when the trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is the earlier of the trust being notified of an impending distribution or the legacy being received.

EXPENDITURE

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the trust and include project management carried out at headquarters.

Governance costs are those incurred in connection with administration of the trust and compliance with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows.

Freehold land	-	Nil
Freehold buildings	-	over 50 years
Project and office equipment	-	over 4 years

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

TAXATION

The charity is exempt from tax on its charitable activities

1. ACCOUNTING POLICIES – continued

FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent those assets which must be held permanently by the trust, principally investments.

Income arising on the endowment funds can be used in accordance with the objects of the trust and is included as unrestricted income.

Any capital gains or losses arising on the investments form part of the fund and investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The trust operates a defined contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable.

INVESTMENTS

Investments are stated at market value at the balance sheet date.

The Statement of Financial Activities includes the net gains and losses arising on the revaluation and disposal of investments throughout the year.

2. INCOME FROM INVESTMENTS

	2025	2024
	£	£
Quoted fixed asset investments	151,579	148,506
	<hr/>	<hr/>

3. CHARITABLE ACTIVITIES INCOME

	2025	2024
	£	£
Rental income	6,000	4,905
Evaluation income	3,800	2,361
Other income	111	78
Grants received -Restricted	-	10,625
	<hr/> 9,911 <hr/>	<hr/> 17,969 <hr/>

ST PETER'S SALTLEY TRUST
 NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
 FOR THE YEAR ENDED 31 MARCH 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:				
Investment Income	148,506	-	-	148,506
Charitable activities	7,344	10,625	-	17,969
Total income and endowments	155,850	10,625	-	166,475
EXPENDITURE ON:				
Raising funds	-	-	-	-
Charitable activities				
Grants payable	82,363	10,006	-	92,369
Support costs	73,751	-	2,090	75,841
Governance costs	12,909	-	-	12,909
Total expenditure	169,023	10,006	2,090	181,119
NET INCOME/EXPENDITURE	(13,173)	619	(2,090)	(14,644)
Other recognised gains				
Gains/(losses) on investment assets	1,946	-	365,938	367,884
Net Movement in funds	(11,227)	619	363,848	353,240
Transfer between Funds	619	(619)	-	-
	(10,608)	-	363,848	353,240
RECONCILIATION OF FUNDS				
Total funds brought forward	786,002	-	4,102,442	4,888,444
TOTAL FUNDS CARRIED FORWARD	775,394	-	4,466,290	5,241,684

ST PETER'S SALTLEY TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2025	2024
	£	£
Grants payable	72,146	92,369
Support costs	79,157	75,841
Governance	13,351	12,909
	<u>163,654</u>	<u>181,119</u>

£2,090 (2024 - £2,090) of the above costs were attributable to endowments funds.

£11,081 (2024 - £10,006) of the above costs were attributable to restricted funds.

£150,483 (2024 - £169,023) of the above costs were attributable to unrestricted funds.

ST PETER'S SALTLEY TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

6. ANALYSIS OF GRANTS

	2025	2024
	£	£
Project costs		
Just Love UK – Conference and West Midlands Hub Launch	2,462	-
St Matthew’s Church Walsall - 48 Hours in Jerusalem	520	-
Regents Park College Oxford - Birmingham Baptists Exploring Their Black History	6,667	-
University of Birmingham and St Peters Saltley Trust – RE: Connect Environment and Religious Education	-	(5,937)
St James the Great Church, Clayton - Stations of the Resurrection	2,099	-
Sandwell Churches’ Link – Opening New Doors		4,719
The Feast – Transforming Dialogue Hub	10,000	15,000
Religion Media Centre - Five Cities Project	8,500	8,500
West Midlands Regional FE Chaplaincy Ambassador – Extension funding	11,018	10,006
Revd Dr Alison Woolley/Seeds of Silence – Formation Support for Women Theology Students	6,860	6,135
Roehampton University - Learning from the Edges	9,132	20,442
BSL Bible Project - British Sign Language Bible Translation Project	-	5,000
Frontier Youth Trust – Youth Work with LGBTQ+ Conference	-	1,000
Love Black Country – Youth Workshops at Black Country Together Festival	-	1,000
RE Today – West Midlands Regional RE Hub	7,600	7,600
Resolve – Developing Training for Pastoral Supervision in Educational Settings	-	3,725
Culham St Gabriel’s All Saints and St Peter’s Saltley Trust with the social Innovation Partnership - Co- Designing a Participatory Fund around Religious Education	-	5,000
Birmingham Christian College – Developing Creation Care Resources for Pentecostal and Charismatic Churches	2,100	2,400
The Institute for Youth and Mission (iCYM) - The Further Education Chaplain: Understanding the Field and Supporting Practice	5,188	4,937
Saltmine Trust – The Dudley Passion Play	-	1,000
Strengthening Engagement with Local Christian Communities – Pod casting Equipment	-	418
Doug Chaplin and St Peter’s Saltley Trust – Consultation on Needs in Christian Learning and Discipleship	-	880
Sue Iqbal and St Peter’s Saltley Trust – Consultation on Christian in Public Leadership	-	544
	72,146	92,369

ST PETER'S SALTLEY TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

7. SUPPORT COSTS

	2025	2024
	£	£
Wages	51,500	48,765
Pensions	8,526	8,120
Stationery, postage and phone	2,979	3,301
Subscriptions and training	967	962
Travelling and conference expenses	1,662	2,266
Repairs and renewals	1,766	533
Rates and water	2,423	2,340
Insurance	2,140	2,041
Management charges	1,000	1,013
Light and heat	2,226	2,288
Depreciation of tangible fixed assets (restricted £2,090)	2,388	2,388
Sundries	1,580	1,824
	<u>79,157</u>	<u>75,841</u>

8. GOVERNANCE COSTS

	2025	2024
	£	£
Administrative salaries	10,082	9,587
Pension premiums	449	427
Accountancy fees	2,820	2,895
	<u>13,351</u>	<u>12,909</u>

9. NET INCOME/(EXPENDITURE) FOR THE YEAR

Net income /(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	2,090	2,090
Loss/(Profit) on fair value movement of investments	190,812	(367,884)
	<u>192,902</u>	<u>(365,794)</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

TRUSTEES' EXPENSES

During the year, the trustees received £64 (2024 - £120).

The trustees have purchased indemnity insurance

ST PETER'S SALTLEY TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

11. STAFF COSTS AND EMPLOYEE BENEFITS

Staff costs (Trust and Project)

	2025	2024
	£	£
Salaries	72,251	68,811
Social security costs	1,485	1,117
Pension premiums	6,488	6,184
	<u>80,224</u>	<u>76,112</u>

No employee received £60,000 or more per annum in either year.

	Number	Number
Average number of employees	<u>3</u>	<u>3</u>

All employee time is involved in providing either support to the governance of the charity or support services to charitable activities.

12. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 April 2024	104,492	2,493	106,985
Additions in year	-	-	-
Disposals in year	-	-	-
	<u>104,492</u>	<u>2,493</u>	<u>106,985</u>
At 31 March 2025			
	<u>104,492</u>	<u>2,493</u>	<u>106,985</u>
DEPRECIATION			
At 1 April 2024	50,160	2,195	52,355
Disposals in year	-	-	-
Charge for year	2,090	298	2,388
	<u>52,250</u>	<u>2,493</u>	<u>54,743</u>
At 31 March 2025			
	<u>52,250</u>	<u>2,493</u>	<u>54,743</u>
NET BOOK VALUE			
At 31 March 2025	<u>52,242</u>	<u>-</u>	<u>52,242</u>
At 31 March 2024	<u>54,332</u>	<u>298</u>	<u>54,630</u>

The closing net book value represents fixed assets used for the management and administration of the trust.

Freehold property is registered in the name of the Official Custodian for Charities.

ST PETER'S SALTLEY TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

13. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
CCLA Investments	4,889,424	5,130,236
Cash deposits	<u>85,979</u>	<u>41,394</u>
	<u>4,975,403</u>	<u>5,171,630</u>

	Listed investments	Unlisted investments	Totals
	£	£	£
MARKET VALUE			
At 1 April 2024	5,130,235	1	5,130,236
Share Disposals	(50,000)		(50,000)
Change in market value	<u>(190,812)</u>	<u>-</u>	<u>(190,812)</u>
At 31 March 2025	<u>4,889,423</u>	<u>1</u>	<u>4,889,424</u>
NET BOOK VALUE			
At 31 March 2025	<u>4,889,423</u>	<u>1</u>	<u>4,889,424</u>
At 31 March 2024	<u>5,130,235</u>	<u>1</u>	<u>5,130,236</u>

There were no investment assets outside of the UK.

Investments (neither listed nor unlisted) were as follows:

	2025	2024
	£	£
Cash deposits – Capital account	59,554	35,922
Cash deposits – Accumulation account	<u>26,425</u>	<u>5,472</u>
	<u>85,979</u>	<u>41,394</u>

ANALYSIS OF INVESTMENTS

	Unrestricted Funds	Endowment funds	2025	2024
	£	£	£	£
UK quoted investments	667,479	4,221,944	4,889,423	5,130,235
Other UK investments	-	1	1	1
Cash deposits	<u>85,979</u>	<u>-</u>	<u>85,979</u>	<u>41,394</u>
	753,458	4,221,945	4,975,403	5,171,360

ST PETER'S SALTLEY TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

13. FIXED ASSET INVESTMENTS – continued

<u>UK quoted investments</u>				
Market value brought forward	718,278	4,411,957	5,130,235	4,762,351
Disposal	(50,000)	-	(50,000)	
Net investment (losses)/gains	<u>(800)</u>	<u>(190,012)</u>	<u>(190,812)</u>	<u>367,884</u>
Market value carried forward	<u>667,478</u>	<u>4,221,945</u>	<u>4,889,423</u>	<u>5,130,235</u>
Historical cost (UK quoted)	<u>502,455</u>	<u>2,062,514</u>	<u>2,564,969</u>	<u>2,582,117</u>

ANALYSIS OF INVESTMENT INCOME

	Unrestricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
<u>Investment income</u>				
Dividends receivable from equity shares	151,579	-	151,579	148,506
Interest receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>151,579</u>	<u>-</u>	<u>151,579</u>	<u>148,506</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	<u>4,145</u>	<u>451</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	3,568	3,532
Other creditors	20,722	9,990
Deferred income	<u>200</u>	<u>200</u>
	<u>24,490</u>	<u>13,722</u>

ST PETER'S SALTLEY TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	756,349	(1,434)	754,915
<u>Designated funds</u>			
General Projects	19,045	(440)	18,605
West Midlands Regional FE Chaplaincy Development		-	-
Restricted fund			
West Midlands Regional FE Chaplaincy Development	-	-	-
Endowment funds			
Endowment fund	4,466,290	(192,102)	4,274,188
TOTAL FUNDS	<u>5,241,684</u>	<u>(193,976)</u>	<u>5,047,708</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Gains & losses £	Movement in funds £
Unrestricted funds					
General fund	161,490	(151,546)	(10,578)	(800)	(1,434)
General Projects		-	(440)	-	(440)
West Midland Regional FE Chaplaincy Development	-	-	-	-	-
Restricted funds					
West Midlands Regional FE Chaplaincy Development		(11,018)	11,018	-	-
Endowment funds					
Endowment fund	-	(2,090)	-	(190,012)	(192,102)
TOTAL FUNDS	<u>161,490</u>	<u>(164,654)</u>	<u>-</u>	<u>(190,812)</u>	<u>(193,976)</u>

ST PETER'S SALTLEY TRUST
 NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
 FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS -continued

Financial year to 31 March 2024 movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	749,283	7,066	756,349
<u>Designated funds</u>			
General Projects	36,719	(17,674)	19,045
West Midlands Regional FE Chaplaincy Development			-
Restricted fund			
West Midlands Regional FE Chaplaincy Development	-	-	-
Endowment funds			
Endowment fund	4,102,442	363,848	4,466,290
TOTAL FUNDS	<u>4,888,444</u>	<u>353,240</u>	<u>5,241,684</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Gains & losses £	Movement in funds £
Unrestricted funds					
General fund	155,850	(169,023)	18,293	1,946	7,066
General Projects	-	-	(17,674)	-	(17,674)
Restricted funds					
West Midlands Regional FE Chaplaincy Development	10,625	(10,006)	(619)	-	-
Endowment funds					
Endowment fund	-	(2,090)	-	365,938	363,848
TOTAL FUNDS	<u>166,475</u>	<u>(181,119)</u>	<u>-</u>	<u>367,884</u>	<u>353,240</u>

Purpose of Unrestricted Funds

General fund

This fund represents those funds which the trustees are free to use in accordance with the trust's charitable objectives.

Designated fund

This fund represents those funds that have been committed towards future projects subject to certain criteria being met by the recipient.

16. MOVEMENT IN FUNDS – continued

Restricted fund - West Midlands Regional FE Chaplaincy Development

This project aims to develop new further education chaplaincies in some of the 40 or so FE and Sixth Form colleges in the West Midlands region and strengthen existing chaplaincies who might in turn support colleges in developing provision for SMSC development for students and resourcing colleges in matters of religious literacy and community cohesion. It is currently being funded in partnership with the West Midlands Synod of the United Reformed Church.

Endowment fund

The endowment fund represents those assets which must be held permanently by the trust, principally investments.

Income arising from the endowment fund can be used in accordance with the objects of the trust and is included as unrestricted income.

Any capital gains or losses arising on the investments form part of the fund.

Investment management charges and legal advice relating to the fund are charged against the fund.

17. OTHER FINANCIAL COMMITMENTS

At the year end the trust had the following commitments.

Charitable

The charitable commitment to projects is decided by the trustees on an annual basis.

At 1 April 2025, approximately £81,473 had already been sanctioned for project work over the next three years.

18. RELATED PARTY DISCLOSURES

On occasion, grants are made by the St Peter's Saltley Trust to organisations in which the trustees or parties related to the trustees of the St Peter's Saltley Trust have an interest. In these instances those trustees are excluded from the grant decision making process.

19. ULTIMATE CONTROLLING PARTY

The trust is controlled by the trustees as listed in the Report of the Trust

ST PETER'S, SALTLEY TRUST

England & Wales - Charity number 528915

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024
FOR
ST PETER'S SALTLEY TRUST**

**J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH**

ST PETER'S SALTLEY TRUST

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FOR THE YEAR ENDED 31 MARCH 2024**

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ST PETER'S SALTLEY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and the financial statements for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
528915

Principal address

Grays Court
3 Nursery Road
Edgbaston
Birmingham
West Midlands
B15 3JX

Ex-Officio Patrons

The Bishop of Birmingham
The Bishop of Coventry
The Bishop of Hereford
The Bishop of Lichfield
The Bishop of Worcester

Trustees

Nominative

M Harrington	(Appointed 23 November 2023)
Dr J Ipgrave	
Dr P Kent	(Chair)
Revd Dr R Latham	(Appointed 23 November 2023)
Mr D Owen	(Resigned 23 November 2023)
Revd Canon Dr R M Pryce	
Mr G O Thornhill	(Deceased 3 June 2023)
A Wild	(Appointed 23 November 2023)

Co-optative

Mr M Hastilow	
Ms J Jenkins	(Appointed 8 February 2024)
Mr D Martin	(Appointment ceased 23 November 2023)

Administrative Director

Dr I Jones

Bursar

Ms L Y Hayes-James

Independent examiner

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

ST PETER'S SALTLEY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Bankers

TSB Bank plc
Long Acre Birmingham Branch
79 Long Acre
Birmingham
West Midlands
B7 5JB

Solicitors

Martineau Johnson
St Philips House
St Philips Place
Birmingham
B3 2PP

Investment Managers

CCLA Investment Management Limited
80 Cheapside
London
EC2V 6DZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is a registered charity (charity number 528915) and is administered under scheme rules dated 26 June 1980.

Recruitment and appointment of new trustees

As set out in the charity's scheme rules, new trustees are appointed by the board of trustees after applying to the trust in the form required by the trustees and after being approved by the board of trustees.

Co-optative trustees are identified from persons in the region who are well-respected and competent in one or more of the trust's objective fields and are nominated and elected to office by the board at the Annual General Meeting.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Induction and training of new trustees

New trustees receive a full copy of the trust deed, relevant documentation on trustee responsibilities from the Charity Commission, a trust strategy and policy paper and the most recent set of minutes. New trustees are inducted into the detail of the day-to-day management and working of the trust by the trust's administrative director.

Organisational structure

The charity is run by a board of trustees who are responsible for the overall strategic management of the organisation. Day-to-day management responsibilities are delegated to the administrative director.

The body of Trustees consists of six Nominative Trustees (five nominated by the diocesan bishops of the region (one trustee per diocese, and one of whom is the Nominee of the St Peter's College Old Students' Association); four Co-optative Trustees, of whom at least three are lay persons. Co-optative Trustees are identified from persons in the region well-respected and competent in one or more of the Trust's objective fields, and are nominated and elected to office by the Board.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Wider network

The trust is affiliated to the Association of Church College Trusts and representatives of the trust attend the twice-yearly meetings of the Association, enabling the sharing of information and good practice with similar trusts. The Trust is also a member of the Christian Funders' Forum.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major strategic, investment and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks. Work continues to be undertaken to ensure compliance with GDPR regulations.

OBJECTIVES AND ACTIVITIES

Objectives and activities for the Public Benefit

Purposes and aims

The charity is established to advance education and religion within its area of benefit, i.e. the region comprising the dioceses of Worcester, Hereford, Lichfield, Birmingham and Coventry.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The Trust's work focuses on three principal areas:

- a. The development of Christian discipleship
 - b. The strengthening of the Christian presence in, and contribution to, the further education sector
 - c. The development of religion in school education, broadly understood
-

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The following policies continue to shape the trust's approach to its principal objectives:

- i. To engage in action-research and development through locally-based projects in the designated fields of interest of St Peter's Saltley Trust.
- ii. To provide resources and training to students, practitioners and others working in the same fields.
- iii. To provide opportunities for the dissemination of learning through seminars and publications.
- iv. To maintain links with institutions and groups working in related fields regionally and nationally.

Four kinds of grants are available:

- i. Major Projects (large grants for major projects involving a significant degree of partnership between the Trust and one or more other organisations. These would be limited to 1-2 such projects per year).
- ii. Medium-Sized Projects (grants between £1000 and c. £10,000 per year per project, with varying levels of partnership working anticipated)
- iii. Consolidation and Development (exceptional extension funding where a previous Trust-funded project has clearly borne fruit and/or there is a clear need for further funding in order to make a project sustainable)
- iv. Small Grants (a discrete fund of £5000 per year, offering up to 10 grants of c. £500 each - and no more than £1000 - for smaller, one-off projects undertaken by individual schools, colleges, churches or organisations)

Since 2022 the Trust is pursuing the following medium-term working and funding priorities. Priority areas for funding within the Trust's broad parameters outlined above are:

- Religious literacy
- Faith formation
The religious (and particularly Christian) calling to...
- Environmental responsibility/care for creation
- Peace-making, reconciliation and overcoming polarisation
- Racial justice, equity and inclusion

The full working priorities document is available at: <https://www.saltleytrust.org.uk/what-we-support/>

At their meeting on 23 November 2023, trustees committed to a further working and funding priority: strengthening engagement with local Christian communities. Trustees agreed to ring-fence one third of the Trust's annual budgeted expenditure on grant funding for projects being developed by individual local churches, schools, colleges or faith organisations, or small local partnerships thereof. The Trust will also seek to develop in partnership with others a suite of projects with a primary focus on nurturing learning about and from Christianity and Christian discipleship development at local level.

Grant-making

The trust invites applications for grants from individuals, groups and organisations within its area of benefit, i.e. the region covered by the dioceses of Worcester, Hereford, Lichfield, Birmingham and Coventry.

Applicants submit an outline of their proposals, with costings, first for consideration by the trust's Advisory Council (composed of around six individuals - including two trustees - with expertise in one or more of the trust's areas of interest) and then by the trustees at their twice-yearly meetings.

Consultancy: Saltley Research and Evaluation

Since July 2016 the Trust has run a trading activity within the charity, Saltley Research and Evaluation (SRE). This was developed in response to the Trust's growing reputation in faith-based research work and in response to a growing number of requests to evaluate projects. Unlike the Trust's charitable activity, which is limited to the region covered by the dioceses of Birmingham, Coventry, Hereford, Lichfield and Worcester, research commissions can be accepted nationally, within the scope of the Trust's three main areas of interest. Decisions on tendering for research and evaluation work are taken in consultation with the Trust's Advisory Council.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

During 2023-24 two new paid commissions has been approved:

- A three year evaluation of the 'All God's People' initiative at St Chad's and St Mark's Church Wolverhampton, designed to learn about creating an intercultural and multi-cultural worshipping community in a highly diverse area (begun Spring 2023).
- A three year evaluation of the Birmingham Faith Climate Action Project, aimed at encouraging grass-roots faith-based environmental projects across the city. At end of March 2024 confirmation had just been received that the project has been successful in its funding bid with the Esmée Fairbairn Foundation, so the project is likely to start in mid-2024.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

During the year ended 31 March 2024 the trust has continued to provide support (either through grant-funding staff time or both) for fourteen ongoing projects, extension funding for one project previously receiving grants, and offered support to seven new initiatives. Progress on these projects and information on their public benefit is outlined below, project by project:

Newly-Allocated Funding

During the year funding was allocated as follows.

Medium Grant Funding was given to:

Birmingham Christian College – Developing Creation Care Resources for Pentecostal and Charismatic Churches (£2400 in 2023-24, £2100 in 2024-25). The aim of the project is to develop quality theological education resources on the Christian responsibility to care for the environment, from a Pentecostal and Charismatic perspective. Eco-theology is comparatively rarely explored at grass-roots level within Pentecostal and Charismatic churches in the UK (an increasingly significant section of the Christian community) but there is growing interest. This project seeks to research current needs and perspectives on creation-care and develop accessible learning resources suitable for the diversity of Pentecostal and Charismatic congregations in the UK. Trust funding has enabled the appointment of a part-time research assistant (Dr Charles Prempeh was appointed early in 2024) who will consult with churches and develop resource ideas. Trust funding will also provide funding to cover costs of resource development, including costs to churches of participating in project development, resource design and video editing. The project addresses the Trust's priority around learning for Christian discipleship, specifically the Christian responsibility to care for the earth.

Libby Leech (Resolve) – Developing Training for Pastoral Supervision in Educational Settings (£3725 in 2023-24, £3725 in 2024-25). Pastoral supervision is a growing area of work both within and beyond Christian ministry. Work with Further Education colleges in the region has highlighted a desire for chaplains to receive regular supervision. Whilst some generic supervision training exists, there is little introductory training, and currently none which focuses specifically on pastoral supervision within educational settings. Trust funding is enabling the writing and developing introductory training specifically to address this, combining supervision skills with understanding of the educational context and of theology and young people's spirituality. Work began in early 2024. The project addresses the Trust's priority of strengthening the Christian presence in, and contribution to, the Further Education sector, and may have wider value for schools (particularly church schools) as well.

Strengthening Engagement with Local Christian Communities – Talents Fund (£5000 – agreed 2023-24 for use in 2024-25). The Talents Fund is the first medium sized grant funding commitment of the Trust's new focus on 'Strengthening Engagement with Local Christian Communities'. The Talents fund will provide 10 x £500 grants available to churches which fall within the 10% most deprived parishes in the five West Midlands dioceses. Parishes will apply for funding for projects which seed or develop some aspect of their work to encourage the development of Christian discipleship. The Talents Fund is in development with an anticipated launch in summer/autumn 2024. This is part of the Trust's.

commitment to ring-fence one third of unallocated funding for projects developed by individual local churches, schools or colleges’.

Consolidation/Development Funding was given to:

West Midlands FE Chaplaincy Ambassador Project (£10,006 in 2023-24, £5676 in 2024-25). This project aims to develop new further education chaplaincies in some of the 40 or so FE and Sixth Form colleges in the West Midlands region and strengthen existing chaplaincies who might in turn support colleges in developing provision for SMSC development for students and resourcing colleges in matters of religious literacy and community cohesion. In this respect, the project furthers the Trust’s objective of strengthening the Christian presence in, and contribution to, the FE and lifelong learning sectors. The 2021-24 phase of the project is being funded in partnership with the Anglican Dioceses of Coventry and Lichfield, the Heart of England Baptist Association, and the West Midlands Synod of the United Reformed Church. Nigel Roberts, an experienced education chaplain and lecturer in chaplaincy and youth work, took up the post in May 2021. There continues to be a marked upturn of interest in chaplaincy from colleges in the region, with new initiatives being developed at Dudley College and City of Wolverhampton College, and early conversations on chaplaincy at Stoke College and Birmingham Metropolitan College. Nigel also provides input to the Colleges West Midlands Safer Students meeting, and has run a series of training sessions for FE chaplains this year. Nigel continues to support the development of Further Education Sunday, a joint initiative between WM Churches’ FE Council and the Christian student organisation Festive. In 2023-24 further funding commitments from the Trust and from the Bishop of Birmingham’s Charitable Fund have enabled the extension of the work up to April 2025 at least.

Small Grant Funding was given to:

Love Black Country – Youth Workshops at Black Country Together Festival (£1000, 2023-24). Together Festival is an initiative of the ecumenical organisation Love Black Country, which aims to bring local Christians together for a day of worship, learning and celebration. Trust funding supported the development of a youth zone, specifically covering workshops on young people’s mental health and wellbeing, and on exploring mission. It thus addresses the Trust’s priority for faith formation. The Festival took place on 8th July 2023, and was attended by over 3000 people from 200 churches across the Black Country.

Frontier Youth Trust – Youth Work with LGBTQ+ Conference (£1000, 2023-24). This project involved bringing together youth workers and Christian young people identifying as LGBTQ+ for a pilot weekend of learning and training. Many young LGBTQ+ Christians find it difficult to find a home in some local churches, yet can also struggle to find a home in ‘secular’ LGBTQ+ settings which often do not appreciate the importance of faith to those young people’s identity. In this weekend conference FYT brought together a small group of young people and youth workers drawn from local to learn more about how to enable the church to make space for LGBTQ+ young people and to explore and test ways of working with young people in faith settings. Trust funding contributed to lowering the cost to participants of the conference, held at the Greenhouse at Barnes Close (near Birmingham). The project addresses the Trust’s general priority of Christian learning and discipleship, and to including marginalised groups (one of the ‘ways of working’ in the Trust’s current working priorities document).

Doug Chaplin and St Peter’s Saltley Trust – Consultation on Needs in Christian Learning and Discipleship (£880, 2023-24). As part of its new priority of strengthening engagement with local Christian communities, the Trust is undertaking consultation with people across the churches by various means to learn more about what are the enablers and barriers to growth in Christian discipleship and the challenges and opportunities for local churches to support this. Such questions are also germane to the work of Anglican dioceses in the region. This small consultative project run in partnership with Doug Chaplin, Discipleship and Lay Training officer for the Diocese of Worcester, will involve running four focus groups with lay church members from four different geographical/socio-economic contexts across the diocese, to learn more about grass-roots responses to these questions. Trust funding provides for room hire/heating expenses to cover the costs of local churches hosting the gatherings, and a Christian book or discipleship resource for participants. The first focus group is to run in April 2024.

Sue Iqbal (Forward Partnership) and St Peter’s Saltley Trust – Consultation on Christians in Public Leadership (£544, 2023-24). An important and frequently neglected dimension of learning for Christian discipleship concerns the role

Christians are called to play in the development of public life and civil society. Whilst there is good work taking place around faith in work and everyday life, less attention is often given to Christian vocation to public leadership, and to how local churches can support people in that. As part of the new focus on 'strengthening engagement with local Christian communities', this project, being undertaken with Sue Iqbal of Forward Partnership, will run a series of focus groups in different parts of the West Midlands region to understand more about the perspectives of Christians in public (non-church) leadership roles, the points of alignment and tension they experience between their faith and their work, and how churches might help to support and resource Christians in contributing to the common good in civil society. Trust funding will cover the cost of venue hire/refreshment costs and travel expenses. The project will run over Spring/Summer 2024.

Saltmine Trust – The Dudley Passion Play (£1000, 2023-24). Saltmine Theatre Company's Dudley Passion Play is a contemporary urban retelling of the Easter story with a diverse cast, set on the streets and in public spaces. Professional actors were joined by an amateur cast drawn from the local churches and community. For the first time, one of Saltmine's Passion Plays included a partnership with Dudley College of Technology, whose Evolve Theatre provided the setting for the final 'Upper Room' scene. Trust funding helped to cover some of the costs of the production, which aims to increase public religious literacy (addressing the Trust's current priority in this area), whilst also strengthening Christian engagement with the Further Education sector. Around 1000 people attended performances of the Dudley Passion Play over two days in April 2024. A short highlights video can be found here: <https://www.youtube.com/watch?v=-jvknjlbLtE>

In 2023-24, **continued support**, in the form of either funding or practical support from the Trust Director, was given to:

A collaborative West Midlands-based project between **St Peter's Saltley Trust and the University of Roehampton** called '**Learning from the Edges: How Faith Develops and Grows in Marginal or "Edgy" Places**' (£20,067 in 2022-23, £20,442 in 2023-24 and £9,132 in 2024-25).

Building on St Peter's Saltley Trust's series of projects exploring 'What Helps Disciples Grow?' and work by Roehampton University's Dr Clare Watkins and Dr James Butler, this project explores the experience of growth in Christian faith and practice outside traditional Sunday morning congregational settings (where most existing research on discipleship has taken place), focusing instead upon contexts where participants feel identify themselves as one the 'edges' of church and society. In this respect, the research addresses the Trust's long-standing aspiration to focus on 'the margins of church and society' and constituencies 'not normally touched by the Church of England'. Rather than being conventional pure academic research, the project uses a collaborative 'theological action research' methodology (reflecting the Trust's commitment to action research), in which each of six local contexts become active partners in the design of the research project, in view of particular local issues which each context/organisation is currently wrestling with. Three of the six local projects had been completed or were nearing completion by end of March 2024. Work on three further sites was also beginning. This project addresses the Trust's new priority area of Faith Formation.

Paul-François Tremlett (Open University) and St Peter's Saltley Trust: Developing Religious Literacy Training and Resources for Further Education (£3,000 in 2022-23).

Literacy in religion and belief is a key skill for life and work in contemporary, multi-faith, multi-cultural society. Further Education is potentially a key sector for the development of young people's religious literacy, since it is in vocational education and training that the worlds of education and work are brought together. In this project, involving a team of academic specialists in religion and belief led by the Open University's Dr Paul-François Tremlett, religious literacy training was offered to staff in three Further Education colleges in the West Midlands region (Walsall College, City of Wolverhampton College and North Warwickshire & South Leicestershire College). FE college staff have provided feedback to enable the creation of a suite of religious literacy training resources and materials aimed specifically at the 16-19 sector (in which education about religion has historically received less attention in comparison to schools and higher education). Resource creation is the focus for the remainder of the project in 2024. This will involve a further workshop with students at City of Wolverhampton, to test out ideas. This project addresses the Trust's new priority area of Religious Literacy in addition to its more general commitment to the Further Education sector.

Religion Media Centre: Five Cities Project (£8,500 per year for 2 years, 2023-24, 2024-25).

The Religion Media Centre aim to increase understanding of religious issues with the media, and strengthen faith communities' understanding of and engagement with their local media. The Five Cities project aims to bring together faith communities, civic leaders and the media in different city contexts for a day of encounter and mutual learning. Following a successful pilot in Birmingham in 2022, Trust funding is enabling further events in city locations in the West Midlands region in 2023 and 2024 (further events are happening elsewhere in the UK, with other sources of funding). The first 'Creating Connections' event took place at Coventry Cathedral in October 2023, with nearly 80 participants present including representatives of regional media organisations, local faith communities and a panel of A-Level Religious Studies students from two local schools. A report of the event can be found here: <https://religionmediacentre.org.uk/news/creating-connections-in-coventry-a-city-of-enormous-interfaith-opportunity/>. A second event is planned for autumn 2024 in Wolverhampton. This project addresses the new working priority of Religious Literacy.

Institute of Children, Youth and Mission (iCYM): The Further Education Chaplain: Understanding the Field and Supporting Practice (£4,937 in 2023-24, £5,188 in 2024-25, £12,766 in 2025-26).

The Institute for Children, Youth and Mission are an experienced youth work and youth chaplaincy training organisation, with HE accreditation of their courses. This project seeks to explore the role of the chaplain within contemporary Further Education settings and develop training for FE chaplains. A key distinctive of the project is to listen carefully to Further Education colleges' understandings of the place of and need for chaplaincy, and a commitment to making the resulting course materials available via a Massive Open Online Course (MOOC) to enable wide access. iCYM will work in partnership with Saltley Trust staff to ensure the project is deeply embedded within the West Midlands region, on which the project will be focused. In early 2024 Dr Sarah Holmes of Liverpool Hope University, an experienced researcher on youth and children's spirituality, was appointed to lead the project. Early work on the project, which will focus on interviewing staff from West Midlands region FE colleges, began in March 2024.

Culham St Gabriel's Trust, St Peter's Saltley Trust and All Saints' Trust, with the Social Innovation Partnership: Co-Designing a Participatory Fund around Religious Education (£5,000 in 2023-24).

This project addresses the Trust's aspiration to include marginalised groups and value conversation and dialogue, as set out in the Trust's new Working Priorities document. Working with the Social Innovation Partnership, who have wide experience of developing more participative grant-making processes, this project seeks to engage a 'hard-to-reach' group and co-design with them a small fund for religious education projects. Project partners have chosen to focus on Home School Education as an area historically under-resourced by RE funders, thus addressing the Trust's mission to support the development of religious education. During 2023-24 initial research was carried out with home school educators, and a prototype fund plan was developed. Following recruitment of a community panel to assess funding applications and publicity, the fund will be launched in September 2024 and will focus on home educators in the West Midlands region. Although the fund itself will be time-limited, the process will create a new model of community-led funding which will be transferable to other aspects of each trust's work over the long-term.

REToday - West Midlands Regional RE Hub (£7,600 per year for 3 years, 2023-24, 2024-25, 2025-26).

There is widespread agreement within the Religious Education community on the need to strengthen collaboration and communication between teachers, professional development organisations and resource providers. In 2018-20 a two year pilot project (part-funded by the Trust) employed regional RE Ambassadors to seek to engage hard-to-reach RE teachers in CPD activities. Following a period of evaluation and review, a second phase of the project began in 2022, with increased hours for regional RE leads, and supported by a new online hub website. Trust funding is supporting the West Midlands regional RE hub and its regional lead Chris Giles. In this phase of the project the focus is upon improving connections and interaction between different parts of the RE/religion and worldviews community in the region, and increasing participation in professional development and research in RE. The project is overseen by a steering group comprised of representatives from key RE organisations. This project addresses the Trust's commitment to strengthening religious education in schools.

The Feast – Transforming Dialogue Hub – (£10,000 per year for 3 years, 2023-24, 2024-25, 2025-26).

The Feast is an award-winning youth charity founded in Birmingham and now working nationally, which aims to bring together teenagers from different faiths and cultures to build friendships and explore faith. Its work focuses on developing young people's confidence to encounter others of different faiths, to be

able to articulate their own faith position with confidence and respect, and to listen respectfully to, and learn from, others to are different from them. In 2021 The Feast launched its 'Transforming Dialogue Hub' which aims to train 2000 school and college staff, youth leaders and others who work with young people in The Feast's Guidelines for Dialogue, with a particular focus on the West Midlands region. After training, participants will be given ongoing support and access to The Feast's resources to enable them then to work with young people. Trust funding is supporting staff salaries to grow the organisation's capacity to undertake this project alongside The Feast's other core work. Project highlights in 2023-24 included...

- c. 750 people receiving transforming dialogue training run by the Feast by the end of 2023. These 750 between them work with approximately 67,000 young people.
- 24 schools signed up to receive training in 2024.
- Larger organisations receiving training from the Feast in 2023 included Birmingham Metropolitan College, Warwickshire Country Cricket Club, the Grace Foundation (academy chain) and several theological colleges.

This project addresses the Trust's current working priority of supporting the religious (and particularly Christian) calling to reconciliation, peace-making and overcoming polarisation.

Revd Dr Alison Woolley, Seeds of Silence – Formation Support for Women Theology Students (£8625 in 2022-23, £8,180 in 2023-24)

There is growing recognition of the impact of postgraduate research on personal and spiritual formation as well as intellectual development. Women students embarking on doctoral courses in theology and ministry frequently encounter additional obstacles. Yet in most cases, support for doctoral students mostly consists of research supervision, with little accompanying pastoral and formational support. This project aims to trial such a process of holistic support for women doctoral students in theology, working particularly with those based in the West Midlands region. Trust funding has covered time input into the development of the project by Alison Woolley, a practical theologian and experienced retreat leader, to cover one-to-one and peer group support, and a retreat. The results of the experimental project will be written up in a relevant practical theology journal with recommendations for how TEs and university departments might offer a greater level of holistic support to their doctoral students. Following a successful trial period funded by a small grant from St Peter's Saltley Trust, further funding was agreed in 2022-23 to support a larger second phase of trialling. The project addresses the Trust's objective of developing Christian learning and discipleship and the new working priority of Faith Formation.

Peter Vale and St Peter's Saltley Trust: Faith in Birmingham Street Photography Project (single grant of £1000 in 2022-23).

Peter Vale is an amateur street photographer based in Birmingham who has been engaged in a project to chronicle expressions of faith in the city's public spaces. Working with Trust director Ian Jones, and with additional funding from Westhill Endowment, this project will use Peter's photographs as the centrepiece for two linked resources: i) a web-based RE resource with supporting discussion materials and learning activities, and ii) a portable exhibition with linked interactive content, suitable for use in places of worship, local libraries or museums. The project addresses the Trust's commitment to strengthening religious education in schools, and the new working priority of developing religious literacy – specifically in that the photographs illustrate how (far from being purely a private matter), religious faith of all kinds has a public and civic manifestation. In 2023-24, a small group of RE experts was assembled to help scope out the shape and focus of the RE resource and make an initial selection of photos to use. Peter is continuing to take further photos of religions and themes not already covered in his existing portfolio. Writing the accompanying material and developing the resource will take place over the second half of 2024.

St John's C of E Middle School, Bromsgrove – Prayer Book Project (single grant of £490 in 2022-23).

In summer term 2022-23 St John's undertook a whole-school project learning about and from practices of prayer, and as part of this wished to provide resources to pupils to strengthen partnership between school, home and church around this aspect of their church school ethos. As part of this, pupils learned about prayer and were supported to put together a book of prayers written and chosen by themselves, along with practical guidance on different kinds of prayer. One of the key distinctives of the project was the involvement of pupil prayer leaders as peer researchers into their peers' attitudes to prayer and

aspirations, struggles and needs around prayer. Trust funding has enabled the printing of the book, which will be distributed to the whole current school cohort and (for the next four years) new arrivals in year 5. The finished prayer book was ready for printing in April 2024. The project addresses the Trust's commitment to strengthening religious (particularly Christian) education in schools, and the new working priority objective of engaging younger generations.

BSL Bible Translation Project – (£10,000 per year for 2 years, 2021-22, 2022-23).

The BSL Bible translation project aims to produce the first full and academically grounded translation of the Bible into British Sign Language, to enable religious and theological education and public worship to become more fully accessible for D/deaf people. Having begun its work with a translation of Mark's Gospel (now being uploaded in sections to the BSL Bible project website - <https://bslbible.org.uk/mark/>), Trust funding is enabling the translation of the Book of Genesis and one further New Testament book – likely to be John's Gospel. Translation work is being undertaken in partnership with D/deaf Christians from the West Midlands region, who can be trained to take part in translation workshops to discuss the best way to translate different passages and ideas. Trust funding is supporting these workshops, alongside the costs of interpreters and an experienced Bible scholar with expertise in translation. In 2023-24, work has continued on the translation of Genesis. The BSL Bible Project was featured in an episode of BBC's *See, Hear* programme in December 2022: <https://www.bbc.co.uk/news/disability-59650048>. The project addresses the Trust's commitment to Christian learning, discipleship and theological education, and to including marginalised groups (one of the 'ways of working' in its new working priorities document).

Dr Jeremy Kidwell (University of Birmingham) and Dr Ian Jones (St Peter's Saltley Trust) - RE:Connect – Environment and Religious Education (£7000pa for 2 years, 2020-21 and 2021-22)

The climate and nature crisis is one of the most serious facing the world in the 21st Century. Humanity's treatment of the earth is a topic of fundamental importance when seeking to understand the beliefs, practices and behaviour of different religions and worldviews – yet whilst current RE syllabuses tend to permit some exploration of this, the topic is not extensively taught or resourced. This project seeks to begin to redress this. A successful inaugural fellowship programme ran in 2021-22 and as a result, further funding was secured from Culham St Gabriel's Trust to run a second cohort in 2023-24, with Saltley Trust director Ian Jones co-leading the project with Dr Jeremy Kidwell. The second cohort is due to complete the initial programme in June 2024 at which current Fellows will present their draft, pilot-tested curriculum projects. A project website is due to launch in Spring 2024, containing Fellows' curriculum projects and other resources. The project addresses the Trust's core priority of supporting religious education in schools, and its current working priority of strengthening the religious (and particularly Christian) calling to environmental responsibility.

Arthur Rank Centre – Beyond Consumerism: From Food to Fork (one-off grant of £7670, agreed in 2019-20 to begin in 2021-22).

The Arthur Rank Centre is a Warwickshire-based national Christian organisation providing support, resources and training to rural churches and communities. The *Beyond Consumerism* project aims to develop an accessible resource to help local churches explore theological and ethical issues around the production, retail and consumption of food (an increasingly important issue both in terms of the current crisis of climate and biodiversity, and in terms of the social and economic wellbeing of rural communities). Whilst numerous generic resources on ethical food already exist, relatively few attend specifically to theological perspectives on food and farming. Several resources have been produced, providing a number of levels of engagement in the subject matter. At introductory level a set of seasonal resources has been created, exploring questions of food and faith at Harvest, Rogation and Lammas. Following the success of ARC's *Rural Talk* discussion starter resource on rural isolation and loneliness, a second set of *Rural Talk* cards on the ethics of food and consumption have been produced. A Lent course explores the topics in greater depth. The final element of the project, a set of podcast style video conversations, is under development in 2024. The Trust director is supporting the creation of this resource. This project addresses the Trust's commitment to Christian learning, discipleship and theological education and the new working priority of strengthening the Christian vocation to environmental responsibility/care for the earth.

God and the Big Bang –Workshops for Schools (£5000 per year for 2 years, 2018-19, 2019-20, year 2 funding still being spent).

God and the Big Bang is an educational programme aimed at helping school children aged 10 to 18 explore the relationship between theology and science, and to form their own views on the compatibility of the two fields. Originally created by the Diocese of Manchester and currently relocating to St John's College, University of Durham, it now organises schools workshops across the country. Trust funding is enabling God and the Big Bang to offer day workshops for schools within the West Midlands region. Workshops feature keynote talks from professional scientists who are also Christians, interactive sessions for discussion and debate, and practical workshops. Initially efforts were focused on workshop days in Cathedrals and events were held in Lichfield and Coventry. However, the exclusive focus on cathedrals appeared to be limiting the reach of the project, and so with Trustees' agreement the focus was widened to other church and school contexts - a move which appears to have borne fruit. The remainder of the grant is currently being spent in this way. The project addresses the Trust's commitment to religion in school education.

The director has continued to support the work of the **West Midlands Churches' Further Education Council**, notably through his work as Hon. Sec. of the Council and as an active participant in the Council's projects During 2023-24 this included:

- The development of the Further Education Sunday and accompanying resources
- Development of a small project on how churches and colleges can partner in providing work experience opportunities for 16-19s.
- Exploring the best way to provide structures of accountability, supervision and training for FE chaplains in the region. This work addresses the Trust's commitment to strengthening the Christian presence in, and contribution to, the Further Education sector.

During 2023-24 **dissemination** of the Trust's work has included:

- Publication of *Hikaru: Name above All Names*, a creative retelling of the big story of the Bible for young people by John Prockter, emerging from a set of schools workshops which received Trust funding in 2020-21. Online and in-person launches have taken place this year.
- A workshop on the RE:Connect RE and Environment Teacher Fellowship Programme at the national RE conference **Strictly RE 2024**, in January 2024. The workshop was led by Trust director Ian Jones and two of cohort 1's RE:Connect Fellows, Zoe Higgins and Steph Chadwick.
- The continued publication of *Challenging Religious Issues* Journal for students of A-Level Religious Studies, and related subjects (St Mary's Centre/St Peter's Saltley Trust). The 2023 edition is available in English and Welsh at: <https://www.saltleytrust.org.uk/challenging-religious-issues-journal/>
- **Further Education Chaplaincy and the Church** – a report on research undertaken by Nigel Roberts on the needs of staff and students in the Further Education sector in the WM region – available from www.saltleytrust.org.uk/publications/
- A Trust exhibition stand and presentations on aspects of the Trust's work at the **Christian Resources Exhibition Midlands**, in October 2023.
- **Networks:** Trust representatives participate in Resourcing Discipleship WM, the regular gathering of denominational lay training officers regionally, in several religious and theological education research seminars, in meetings of the Association of Church College Trusts, the Christian Funders' Forum and the Religion and Worldviews Education Funders Group.

PLANS FOR FUTURE PERIOD

The Trust will continue to develop its major focus on Strengthening Engagement in Local Christian Communities. The Trust director will also continue to support projects receiving funding from the Trust, and will be closely involved in several projects:

- The collaborative action research project with Roehampton University researchers, focused on being and growing as Christian disciples in 'edgy' or 'marginal' places.
 - Involvement in running a second cohort of the RE:Connect RE and Environment Teacher Fellowship Programme.
-

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

- Participation in the core project team of the Religious Literacy in Further Education project and the iCYM project on researching and developing Further Education chaplaincy training.
- Support for the work of the WM Churches' FE Council, and particularly in the development of support and accountability structures for FE chaplains, efforts to secure further funding for the West Midlands FE Chaplaincy Ambassador post beyond May 2025, and the development of embryonic projects on spirituality and mental health; and on partnerships between churches and FE institutions to provide work experience opportunities for students.
- The development of RE and exhibition resources as part of the Faith in Birmingham street photography project.
- Supporting the launch of/learning from the pilot fund for Religion and Worldviews Education in Home School Education contexts, due to be opened in September 2024.

Links will be maintained and developed with other organisations working in areas consonant with the Trust's aims and objectives.

ST PETER'S SALTLEY TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Investment policy and objectives

There are no restrictions on the trust's power to invest.

The investment income arising on the endowment fund is available to meet the trust's objects; however, the endowment fund cannot be depleted by expenditure.

The investment strategy is controlled by the trustees in conjunction with CCLA Investment Management Limited and the trustees consider the income requirements, the risk profile and values. There are appropriate constraints on investments and exposure to activities considered unacceptable by the Church of England's Ethical Investment Advisory Group and the CBF Funds Trustee.

FINANCIAL REVIEW

Financial review

The trust has expended the sum total of £168,210 (2023 - £159,803) on charitable activity in pursuit of its objects during the year.

The trust has continued its financial, advisory and development support of projects in the fields of religious, further and adult theological education.

During this year the trust has continued to support a number of projects designed to support and develop learning provision for theological education, local church/FE college partnership to promote widening participation and interfaith dialogue/teaching provision as a contribution to the RE curriculum in schools

A range of study programmes, seminars and papers have served to disseminate the project work of the trust to a wider audience.

The trustees have sanctioned to date the spending of £51,921 during 2024-25 on projects together with £88,000 for other charitable activities and governance costs.

Further projects for charitable support will be identified by the trustees on an annual basis.

The accounts on pages 15 to 28 present the financial information of the trust in detail.

The trustees report net expenditure before movements in investment values for the year totalled £14,644 (2023 - £15,542) and the increase in the market value of investments for the year was £367,884 (2023 - decrease £235,929).

Accordingly, the asset value of the trust have increased to £5,241,684.


The market value of investments reflected the performance of the markets at the balance sheet date.

The trustees remain confident that market value movements will be positive on a long-term basis.

INDEPENDENT EXAMINERS

A resolution proposing that J W Hinks LLP be re-appointed as independent examiners of the charity will be put to the Annual General Meeting.

ON BEHALF OF THE BOARD



Dr P Kent

Date: 10 June 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ST PETER'S SALTLEY TRUST

I report on the accounts for the year ended 31 March 2024 set out on pages fifteen to twenty-eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P E Smith ACA
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 10 June 2024

ST PETER'S SALTLEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM:						
Investment Income	2	148,506	-	-	148,506	147,561
Charitable activities	3	7,344	10,625	-	17,969	10,069
Total income and endowments		155,850	10,625	-	166,475	157,630
EXPENDITURE ON:						
Raising funds		-	-	-	-	-
Charitable activities						
Grants payable	6	82,363	10,006	-	92,369	89,890
Support costs	7	73,751	-	2,090	75,841	69,913
Governance costs	8	12,909	-	-	12,909	13,369
Total expenditure		169,023	10,006	2,090	181,119	173,172
NET (EXPENDITURE)/INCOME		(13,173)	619	(2,090)	(14,644)	(15,542)
Other recognised gains (Losses)/gains on investment assets		1,946	-	365,938	367,884	(235,929)
Net Movement in funds		(11,227)	619	363,848	353,240	(251,471)
Transfers between Funds		619	(619)	-	-	-
		(10,608)	-	363,848	353,240	(251,471)
RECONCILIATION OF FUNDS						
Total funds brought forward		786,002	-	4,102,442	4,888,444	5,139,915
TOTAL FUNDS CARRIED FORWARD		775,394	-	4,466,290	5,241,684	4,888,444

All income and expenditure derive from continuing activities.

The notes form part of these financial statements

ST PETER'S SALTLEY TRUST

BALANCE SHEET
AT 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	12	298	-	54,332	54,630	57,018
Investments	13	759,672	-	4,411,958	5,171,630	4,810,480
		<u>759,970</u>	<u>-</u>	<u>4,466,290</u>	<u>5,226,260</u>	<u>4,867,498</u>
CURRENT ASSETS						
Debtors	14	451	-	-	451	2,249
Cash at bank and in hand		28,695	-	-	28,695	27,645
		<u>29,146</u>	<u>-</u>	<u>-</u>	<u>29,146</u>	<u>29,894</u>
CREDITORS						
Amounts falling due within one year	15	(13,722)	-	-	(13,722)	(8,948)
NET CURRENT ASSETS/(LIABILITIES)						
		<u>15,424</u>	<u>-</u>	<u>-</u>	<u>15,424</u>	<u>20,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>775,394</u>	<u>-</u>	<u>4,466,290</u>	<u>5,241,684</u>	<u>4,888,444</u>
NET ASSETS						
		<u>775,394</u>	<u>-</u>	<u>4,466,290</u>	<u>5,241,684</u>	<u>4,888,444</u>
FUNDS						
Unrestricted funds:	16				775,394	786,002
Restricted funds					-	-
Endowment funds					4,466,290	4,102,442
TOTAL FUNDS						
					<u>5,241,684</u>	<u>4,888,444</u>

The financial statements were approved by the Board of Trustees on 10 June 2024 and were signed on its behalf by:


.....
Dr P Kent

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The Financial Statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows.

INCOME

All incoming resources are included on the Statement of Financial Activities when the trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is the earlier of the trust being notified of an impending distribution or the legacy being received.

EXPENDITURE

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the trust and include project management carried out at headquarters.

Governance costs are those incurred in connection with administration of the trust and compliance with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows.

Freehold land	-	Nil
Freehold buildings	-	over 50 years
Project and office equipment	-	over 4 years

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

TAXATION

The charity is exempt from tax on its charitable activities

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES – continued

FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent those assets which must be held permanently by the trust, principally investments.

Income arising on the endowment funds can be used in accordance with the objects of the trust and is included as unrestricted income.

Any capital gains or losses arising on the investments form part of the fund and investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The trust operates a defined contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable.

INVESTMENTS

Investments are stated at market value at the balance sheet date.

The Statement of Financial Activities includes the net gains and losses arising on the revaluation and disposal of investments throughout the year.

2. INCOME FROM INVESTMENTS

	2024	2023
	£	£
Quoted fixed asset investments	148,506	147,561

3. CHARITABLE ACTIVITIES INCOME

	2024	2023
	£	£
Rental income	4,905	4,800
Evaluation income	2,361	-
Other income	78	269
Grants received -Restricted	10,625	5,000
	<u>17,969</u>	<u>10,069</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM:				
Investment Income	147,561	-	-	147,561
Charitable activities	5,069	5,000	-	10,069
Total income and endowments	152,630	5,000	-	157,630
EXPENDITURE ON:				
Raising funds	-	-	-	-
Charitable activities				
Grants payable	80,839	9,051	-	89,890
Support costs	67,823	-	2,090	69,913
Governance costs	13,369	-	-	13,369
Total expenditure	162,031	9,051	2,090	173,172
NET INCOME/EXPENDITURE	(9,401)	(4,051)	(2,090)	(15,542)
Other recognised gains				
Gains/(losses) on investment assets	(86,869)	-	(149,060)	(235,929)
Net Movement in funds	(96,270)	(4,051)	(151,150)	(251,471)
Transfer between Funds	(4,051)	4,051	-	-
	(100,321)	-	(151,150)	(251,471)
RECONCILIATION OF FUNDS				
Total funds brought forward	886,323	-	4,253,592	5,139,915
TOTAL FUNDS CARRIED FORWARD	786,002	-	4,102,442	4,888,444

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants payable	92,369	89,890
Support costs	75,841	69,913
Governance	12,909	13,369
	<u>181,119</u>	<u>173,172</u>

£2,090 (2023 - £2,090) of the above costs were attributable to endowments funds.

£10,006 (2023 - £9,051) of the above costs were attributable to restricted funds.

£169,023 (2023 - £162,031) of the above costs were attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

6. ANALYSIS OF GRANTS

	2024	2023
	£	£
Project costs		
Innervation Trust – iSingPop schools project	-	9,600
ECCR – West Midlands Champions Training Event	-	500
GAP Entertainment C.I.C. – The Platform Project	-	9,960
University of Birmingham and St Peters Saltley Trust – RE: Connect Environment and Religious Education	(5,937)	-
Professor Stephen Parker (University of Worcester) - A New Teacher for a New Subject	-	2,651
Kingdom at Work project – Training event	-	-
Sandwell Churches' Link – Opening New Doors	4,719	4,719
Footsteps (Birmingham Council of Faiths) - Small Footsteps initiative	-	750
The Feast – Transforming Dialogue Hub	15,000	10,000
Religion Media Centre: Five Cities Project	8,500	-
West Midlands Regional FE Chaplaincy Ambassador – Extension funding	10,006	9,051
Harbury CofE School – Parable of the Sower Willow Project	-	1,000
Revd Dr Alison Woolley/Seeds of Silence – Formation Support for Women Theology Students	6,135	8,625
Roehampton University - Learning from the Edges	20,442	20,067
Dr Paul-Francois Tremlett (Open University) - Religious Literacy in FE	-	3,000
British Sign Language Bible Translation Project	5,000	5,000
Frontier Youth Trust – Youth Work with LGBTQ+ Conference	1,000	-
St John's C of E Middle School, Bromsgrove - Prayer Book Project	-	490
Student Christian Movement – Discipleship Care Packages	-	888
St Peters' Saltley Trust – Publication of Vocation and Calling project report	-	2,689
Revd Dr Sally Nash – Standards for Chaplaincy with Children and Young People	-	900
Love Black Country – Youth Workshops at Black Country Together Festival	1,000	-
RE Today – West Midlands Regional RE Hub	7,600	-
Resolve – Developing Training for Pastoral Supervision in Educational Settings	3,725	-
Culham St Gabriel's All Saints and St Peter's Saltley Trust with the social Innovation Partnership: Co- Designing a Participatory Fund around Religious Education	5,000	-
Birmingham Christian College – Developing Creation Care Resources for Pentecostal and Charismatic Churches	2,400	-
The Institute for Youth and Mission (iCYM): The Further Education Chaplain: Understanding the Field and Supporting Practice	4,937	-
Saltmine Trust – The Dudley Passion Play	1,000	-
Local Christian Communities – Pod casting Equipment	418	-
Doug Chaplin and St Peter's Saltley Trust – Consultation on Needs in Christian Learning and Discipleship	880	-
Sue Iqbal and St Peter's Saltley Trust – Consultation on Christian in Public Leadership	544	-
	92,369	89,890

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

7. SUPPORT COSTS

	2024	2023
	£	£
Wages	48,765	46,449
Pensions	8,120	7,733
Stationery, postage and phone	3,301	2,392
Subscriptions and training	962	1,960
Travelling and conference expenses	2,266	517
Repairs and renewals	533	742
Rates and water	2,340	2,052
Insurance	2,041	1,872
Management charges	1,013	950
Light and heat	2,288	912
Depreciation of tangible fixed assets (restricted £2,090)	2,388	2,388
Sundries	1,824	1,946
	<u>75,841</u>	<u>69,913</u>

8. GOVERNANCE COSTS

	2024	2023
	£	£
Administrative salaries	9,587	8,249
Pension premiums	427	407
Pension paid to former employee	-	2,013
Accountancy fees	2,895	2,700
	<u>12,909</u>	<u>13,369</u>

9. NET INCOME/(EXPENDITURE) FOR THE YEAR

Net income /(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	2,090	2,090
(Profit)/Loss on fair value movement of investments	(367,884)	253,929
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

During the year, the trustees received £120 (2023 - £150).

The trustees have purchased indemnity insurance

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

11. STAFF COSTS AND EMPLOYEE BENEFITS

Staff costs (Trust and Project)

	2024	2023
	£	£
Salaries	68,811	64,653
Social security costs	1,117	1,070
Pension paid to former employee	-	2,013
Pension premiums	6,184	5,885
	<u>76,112</u>	<u>73,621</u>

No employee received £60,000 or more per annum in either year.

	Number	Number
Average number of employees	<u>3</u>	<u>3</u>

All employee time is involved in providing either support to the governance of the charity or support services to charitable activities.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	104,492	2,493	106,985
Additions in year	-	-	-
Disposals in year	-	-	-
At 31 March 2024	<u>104,492</u>	<u>2,493</u>	<u>106,985</u>
DEPRECIATION			
At 1 April 2023	48,070	1,897	49,967
Disposals in year	-	-	-
Charge for year	2,090	298	2,388
At 31 March 2024	<u>50,160</u>	<u>2,195</u>	<u>52,355</u>
NET BOOK VALUE			
At 31 March 2024	<u>54,332</u>	<u>298</u>	<u>54,630</u>
At 31 March 2023	<u>56,422</u>	<u>596</u>	<u>57,018</u>

The closing net book value represents fixed assets used for the management and administration of the trust.

Freehold property is registered in the name of the Official Custodian for Charities.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

13. FIXED ASSET INVESTMENTS

	2024	2023
	£	£
CCLA Investments	5,130,236	4,762,352
Cash deposits	<u>41,394</u>	<u>48,128</u>
	<u>5,171,630</u>	<u>4,810,480</u>

	Listed investments	Unlisted investments	Totals
	£	£	£
MARKET VALUE			
At 1 April 2023	4,762,351	1	4,762,352
Change in market value	<u>367,884</u>	<u>-</u>	<u>367,884</u>
At 31 March 2024	<u>5,130,235</u>	<u>1</u>	<u>5,130,236</u>
NET BOOK VALUE			
At 31 March 2024	<u>5,130,235</u>	<u>1</u>	<u>5,130,236</u>
At 31 March 2023	<u>4,762,351</u>	<u>1</u>	<u>4,762,352</u>

There were no investment assets outside of the UK.

Investments (neither listed nor unlisted) were as follows:

	2024	2023
	£	£
Cash deposits – Capital account	35,922	32,199
Cash deposits – Accumulation account	<u>5,472</u>	<u>15,929</u>
	<u>41,394</u>	<u>48,128</u>

ANALYSIS OF INVESTMENTS

	Unrestricted Funds	Endowment funds	2024	2023
	£	£	£	£
UK quoted investments	718,278	4,411,957	5,130,235	4,762,351
Other UK investments	-	1	1	1
Cash deposits	<u>41,394</u>	<u>-</u>	<u>41,394</u>	<u>48,128</u>
	<u>759,672</u>	<u>4,411,958</u>	<u>5,171,360</u>	<u>4,810,480</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

13. FIXED ASSET INVESTMENTS – continued

UK quoted investments

Market value brought forward	716,332	4,046,019	4,762,351	4,998,280
Net investment (losses)/gains	<u>1,946</u>	<u>365,938</u>	<u>367,884</u>	<u>(235,929)</u>
Market value carried forward	<u>718,278</u>	<u>4,411,957</u>	<u>5,130,235</u>	<u>4,762,351</u>
Historical cost (UK quoted)	<u>519,603</u>	<u>2,062,514</u>	<u>2,582,117</u>	<u>2,582,117</u>

ANALYSIS OF INVESTMENT INCOME

	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2023 £
<u>Investment income</u>				
Dividends receivable from equity shares	148,506	-	148,506	147,530
Interest receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>31</u>
	<u>148,506</u>	<u>-</u>	<u>148,506</u>	<u>147,561</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>451</u>	<u>2,249</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,532	3,423
Other creditors	9,990	5,325
Deferred income	<u>200</u>	<u>200</u>
	<u>13,722</u>	<u>8,948</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	749,283	7,066	756,349
<u>Designated funds</u>			
General Projects	36,719	(17,674)	19,045
West Midlands Regional FE Chaplaincy Development		-	-
Restricted fund			
West Midlands Regional FE Chaplaincy Development	-	-	-
Endowment funds			
Endowment fund	4,102,442	363,848	4,466,290
TOTAL FUNDS	<u>4,888,444</u>	<u>353,240</u>	<u>5,241,684</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Gains & losses £	Movement in funds £
Unrestricted funds					
General fund	155,850	(169,023)	18,293	1,946	7,066
General Projects		-	(17,674)	-	(17,674)
West Midland Regional FE Chaplaincy Development	-	-	-	-	-
Restricted funds					
West Midlands Regional FE Chaplaincy Development	10,625	(10,006)	(619)	-	-
Endowment funds					
Endowment fund	-	(2,090)	-	365,938	363,848
TOTAL FUNDS	<u>166,475</u>	<u>(181,119)</u>	<u>-</u>	<u>367,884</u>	<u>353,240</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS -continued

Financial year to 31 March 2023 movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	836,122	(86,839)	749,283
<u>Designated funds</u>			
General Projects	47,201	(10,482)	36,719
West Midlands Regional FE Chaplaincy Development	3,000	(3,000)	-
Restricted fund			
West Midlands Regional FE Chaplaincy Development	-	-	-
Endowment funds			
Endowment fund	4,253,592	(151,150)	4,102,442
TOTAL FUNDS	<u>5,139,915</u>	<u>(251,471)</u>	<u>4,888,444</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Gains & losses £	Movement in funds £
Unrestricted funds					
General fund	152,630	(162,031)	9,431	(86,869)	(86,839)
General Projects	-	-	(10,482)	-	(10,482)
West Midland Regional FE Chaplaincy Development	-	-	(3,000)	-	(3,000)
Restricted funds					
West Midlands Regional FE Chaplaincy Development	5,000	(9,051)	4,051	-	-
Endowment funds					
Endowment fund	-	(2,090)	-	(149,060)	(151,150)
TOTAL FUNDS	<u>157,630</u>	<u>(173,172)</u>	<u>-</u>	<u>(235,929)</u>	<u>(251,471)</u>

Purpose of Unrestricted FundsGeneral fund

This fund represents those funds which the trustees are free to use in accordance with the trust's charitable objectives.

Designated fund

This fund represents those funds that have been committed towards future projects subject to certain criteria being met by the recipient.

16. MOVEMENT IN FUNDS – continued

Restricted fund - West Midlands Regional FE Chaplaincy Development

This project aims to develop new further education chaplaincies in some of the 40 or so FE and Sixth Form colleges in the West Midlands region and strengthen existing chaplaincies who might in turn support colleges in developing provision for SMSC development for students and resourcing colleges in matters of religious literacy and community cohesion. It is being funded in partnership with the Anglican Dioceses of Coventry and Lichfield, the Heart of England Baptist Association, and the West Midlands Synod of the United Reformed Church.

Endowment fund

The endowment fund represents those assets which must be held permanently by the trust, principally investments.

Income arising from the endowment fund can be used in accordance with the objects of the trust and is included as unrestricted income.

Any capital gains or losses arising on the investments form part of the fund.

Investment management charges and legal advice relating to the fund are charged against the fund.

17. PENSION COMMITMENTS

Since March 2007 the trustees have had a commitment to provide a pension in perpetuity to a former employee. This pension, in the sum of approximately £5,400 per annum, is paid monthly from existing funds. This payment ceased on the 31 July 2022 due to the death of the former employee.

18. OTHER FINANCIAL COMMITMENTS

At the year end the trust had the following commitments.

Charitable

The charitable commitment to projects is decided by the trustees on an annual basis.

At 1 April 2024, approximately £82,286 had already been sanctioned for project work over the next three years.

19. RELATED PARTY DISCLOSURES

On occasion, grants are made by the St Peter's Saltley Trust to organisations in which the trustees or parties related to the trustees of the St Peter's Saltley Trust have an interest. In these instances those trustees are excluded from the grant decision making process.

20. ULTIMATE CONTROLLING PARTY

The trust is controlled by the trustees as listed in the Report of the Trust

ST PETER'S, SALTLEY TRUST

England & Wales - Charity number 528915

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023
FOR
ST PETER'S SALTLEY TRUST**

**J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH**

ST PETER'S SALTLEY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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Notes to the Financial Statements	17 to 28

ST PETER'S SALTLEY TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their annual report and the financial statements for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
528915

Principal address

Grays Court
3 Nursery Road
Edgbaston
Birmingham
West Midlands
B15 3JX

Ex-Officio Patrons

The Bishop of Birmingham
The Bishop of Coventry
The Bishop of Hereford
The Bishop of Lichfield
The Bishop of Worcester

Trustees

Nominative

Dr J Ipgrave
Dr P Kent (Chair from 7 June 2022)
Revd Canon Dr J Kimber (Chair to 7 June 2022)
Mr D Owen
Revd Canon Dr R M Pryce
Mr G O Thornhill

Co-optative

Dr L E Hall – resigned 7 June 2022
Mr M Hastilow
Mr D Martin

Administrative Director

Dr I Jones

Bursar

Ms L Y Hayes-James

Independent examiner

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

ST PETER'S SALTLEY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Bankers

TSB Bank plc
Long Acre Birmingham Branch
79 Long Acre
Birmingham
West Midlands
B7 5JB

Solicitors

Martineau Johnson
St Philips House
St Philips Place
Birmingham
B3 2PP

Investment Managers

CCLA Investment Management Limited
80 Cheapside
London
EC2V 6DZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is a registered charity (charity number 528915) and is administered under scheme rules dated 26 June 1980.

Recruitment and appointment of new trustees

As set out in the charity's scheme rules, new trustees are appointed by the board of trustees after applying to the trust in the form required by the trustees and after being approved by the board of trustees.

Co-optative trustees are identified from persons in the region who are well-respected and competent in one or more of the trust's objective fields and are nominated and elected to office by the board at the Annual General Meeting.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Induction and training of new trustees

New trustees receive a full copy of the trust deed, relevant documentation on trustee responsibilities from the Charity Commission, a trust strategy and policy paper and the most recent set of minutes. New trustees are inducted into the detail of the day-to-day management and working of the trust by the trust's administrative director.

Organisational structure

The charity is run by a board of trustees who are responsible for the overall strategic management of the organisation. Day-to-day management responsibilities are delegated to the administrative director.

The body of Trustees consists of six Nominative Trustees (five nominated by the diocesan bishops of the region (one trustee per diocese, and one of whom is the Nominee of the St Peter's College Old Students' Association); four Co-optative Trustees, of whom at least three are lay persons. Co-optative Trustees are identified from persons in the region well-respected and competent in one of more of the Trust's objective fields, and are nominated and elected to office by the Board.

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Wider network

The trust is affiliated to the Association of Church College Trusts and representatives of the trust attend the twice-yearly meetings of the Association, enabling the sharing of information and good practice with similar trusts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major strategic, investment and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks. Work continues to be undertaken to ensure compliance with GDPR regulations.

OBJECTIVES AND ACTIVITIES

Objectives and activities for the Public Benefit

Purposes and aims

The charity is established to advance education and religion within its area of benefit, i.e. the region comprising the dioceses of Worcester, Hereford, Lichfield, Birmingham and Coventry.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The Trust's work focuses on three principal areas:

- a. The development of Christian discipleship
 - b. The strengthening of the Christian presence in, and contribution to, the further education sector
 - c. The development of religion in school education, broadly understood
-

The following policies continue to shape the trust's approach to its principal objectives:

1. To engage in action-research and development through locally-based projects in the designated fields of interest of St Peter's Saltley Trust.
2. To provide resources and training to students, practitioners and others working in the same fields.
3. To provide opportunities for the dissemination of learning through seminars and publications.
4. To maintain links with institutions and groups working in related fields regionally and nationally.

Four kinds of grants are available:

- i. Major Projects (large grants for major projects involving a significant degree of partnership between the Trust and one or more other organisations. These would be limited to 1-2 such projects per year).
- ii. Medium-Sized Projects (grants between £1000 and c. £10,000 per year per project, with varying levels of partnership working anticipated)
- iii. Consolidation and Development (exceptional extension funding where a previous Trust-funded project has clearly borne fruit and/or there is a clear need for further funding in order to make a project sustainable)
- iv. Small Grants (a discrete fund of £5000 per year, offering up to 10 grants of c. £500 each (and no more than £1000) for smaller, one-off projects undertaken by individual schools, colleges, churches or organisations)

At their AGM on 7 June 2022 Trustees approved a set of medium-term working and funding priorities. Priority areas for funding within the Trust's broad parameters outlined above will be:

- Religious literacy
- Faith formation

The religious (and particularly Christian) calling to...

- Environmental responsibility/care for creation
- Peace-making, reconciliation and overcoming polarisation
- Racial justice, equity and inclusion

The full working priorities document is available at: <https://www.saltleytrust.org.uk/what-we-support/>

COVID-19

In 2022-23 the Covid-19 pandemic continued to impact upon the Trust's work, albeit to a much lesser extent than in the previous two years. In 2022-23 the key impact has been an increase in project applications now that many organisations are finding it easier to return to face-to-face patterns of operation. As a result, the Trustees have committed an unusually large amount of funding to new projects this year and next year, whilst undertaking a careful cash flow exercise to ensure that spending remains within the Trust's means without selling investments.

Grant-making

The trust invites applications for grants from individuals, groups and organisations within its area of benefit, i.e. the region covered by the dioceses of Worcester, Hereford, Lichfield, Birmingham and Coventry.

Applicants submit an outline of their proposals, with costings, first for consideration by the trust's Advisory Council (composed of around six individuals - including two trustees - with expertise in one or more of the trust's areas of interest) and then by the trustees at their twice-yearly meetings.

Consultancy: Saltley Research and Evaluation

Since July 2016 the Trust has run a trading activity within the charity, Saltley Research and Evaluation (SRE). This was developed in response to the Trust's growing reputation in faith-based research work and in response to a growing number of requests to evaluate projects. In 2022-23 the Trust has worked on no commissioned evaluation projects. Unlike the Trust's charitable activity, which is limited to the region covered by the dioceses of Birmingham, Coventry, Hereford, Lichfield and Worcester, research commissions can be accepted nationally, within the scope of the Trust's three main areas of interest. Decisions on tendering for research and evaluation work are taken in consultation with the Trust's Advisory Council.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

During the year ended 31 March 2023 the trust has continued to provide support (either through grant-funding staff time or both) for ten ongoing projects, extension funding for three projects previously receiving grants, and offered support to eleven new initiatives. Progress on these projects and information on their public benefit is outlined below, project by project:

Newly-Allocated Funding

During the year funding was allocated as follows.

Major grant funding was given to:

- A collaborative West Midlands-based project between **St Peter's Saltley Trust and the University of Roehampton called 'Learning from the Edges: How Faith Develops and Grows' (£20,067.10 in 2022-23, £20,442.156 in 2023-24 and £9,131.53 in 2024-25).**
Building on St Peter's Saltley Trust's series of projects exploring 'What Helps Disciples Grow?' and work by Roehampton University's Dr Clare Watkins and Dr James Butler, this project explores the experience of growth in Christian faith and practice outside traditional Sunday morning congregational settings (where most existing research on discipleship has taken place), focusing instead upon contexts where participants feel identify themselves as one the 'edges' of church and society. In this respect, the research addresses the Trust's long-standing aspiration to focus on 'the margins of church and society' and constituencies 'not normally touched by the Church of England'. Rather than being conventional pure academic research, the project uses a collaborative 'theological action research' methodology (reflecting the Trust's commitment to action research), in which each of six local contexts become active partners in the design of the research project, in view of particular local issues which each context/organisation is currently wrestling with. Three of the six local projects have begun in Spring 2023, with a further two currently agreed for 2024-25. This project addresses the Trust's new priority area of Faith Formation.

Medium grant funding was given to:

- **Paul-François Tremlett (Open University) and St Peter's Saltley Trust: Developing Religious Literacy Training and Resources for Further Education (£3,000 in 2022-23).**
Literacy in religion and belief is a key skill for life and work in contemporary, multi-faith, multi-cultural society. Further Education is potentially a key sector for the development of young people's religious literacy, since it is in vocational education and training that the worlds of education and work are brought together. In this project, involving a team of academic specialists in religion and belief led by the Open University's Dr Paul-François Tremlett, religious literacy training will be offered to staff in three Further Education colleges in the West Midlands region. In exchange, FE college staff will provide input into the creation of a suite of religious literacy training resources and materials aimed specifically at the 16-19 sector (in which religious education has historically received less attention in comparison to schools and higher education). The project began in February 2023 and partner colleges are currently being identified. This project addresses the Trust's new priority area of Religious Literacy in addition to its more general commitment to the Further Education sector.
 - **Religion Media Centre: Five Cities Project (£8,500 per year for 2 years, 2023-24, 2024-25).**
The Religion Media Centre aim to increase understanding of religious issues with the media, and strengthen faith communities' understanding of and engagement with their local media. The Five Cities project aims to bring together faith communities, civic leaders and the media in different city contexts for a day of encounter and mutual learning.
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Following a successful pilot in Birmingham in 2022, Trust funding is enabling further events in city locations in the West Midlands region in 2023 and 2024 (further events are happening elsewhere in the UK, with other sources of funding). Planning is in progress for the first event, taking place in Coventry on 5 October 2023. This project addresses the new working priority of Religious Literacy.

- **Gospel Arts Productions (G.A.P.): The Platform Project (£9,960 in 2022-23).**
G.A.P. are a Christian arts organisation working particularly with young people in deprived/challenging urban contexts around the Sandwell and Birmingham area. The Platform project is an arts empowerment project working with young people may not otherwise have access to the arts, blending the acquisition of skills in dance, music, drama and media production with exploration of Christian faith. Over the course of 2022-23 participants have co-written, performed and produced a series of performances around religious and social themes. These included *The Coming of the King*, a contemporary urban re-telling of the Christmas story. GAP's Christian vision and values are also embedded into life skills sessions offered to all participants. This project addresses the Trust's priority theme of Faith Formation and aspirations to engage younger generations and enhance racial equity and inclusion, as set out in the working priorities document of 2022.
- **Institute of Children, Youth and Mission (iCYM): The Further Education Chaplain: Understanding the Field and Supporting Practice (£4,936.85 in 2023-24, £5,188.34 in 2024-25, £12,765.72 in 2025-26).**
The Institute for Children, Youth and Mission are an experienced youth work and youth chaplaincy training organisation, with HE accreditation of their courses. This project seeks to explore the role of the chaplain within contemporary Further Education settings and develop training for FE chaplains. A key distinctive of the project is to listen carefully to Further Education colleges' understandings of the place of and need for chaplaincy, and a commitment to making the resulting course materials available via a Massive Open Online Course (MOOC) to enable wide access. iCYM will work in partnership with Saltley Trust staff to ensure the project is deeply embedded within the West Midlands region, on which the project will be focused. Work is due to start in January 2024.
- **Culham St Gabriel's Trust, St Peter's Saltley Trust and All Saints' Trust, with the Social Innovation Partnership: Co-Designing a Participatory Fund around Religious Education (£5,000 in 2023-24).**
This project addresses the Trust's aspiration to include marginalised groups and value conversation and dialogue, as set out in the Trust's new Working Priorities document. Working with the Social Innovation Partnership, who have wide experience of developing more participative grant-making processes, this project seeks to engage a 'hard-to-reach' group and co-design with them a small fund for religious education projects. Although the fund itself will be time-limited, the process will create a new model of community-led funding which will be transferrable to other aspects of each trust's work over the long-term. Early discussions have identified home school educators as the target group for the project.

Consolidation/extension funding was given to:

- **REToday - West Midlands Regional RE Hub (£7,600 per year for 3 years, 2023-24, 2024-25, 2025-26).**
There is widespread agreement within the Religious Education community on the need to strengthen collaboration and communication between teachers, professional development organisations and resource providers. In 2018-20 a two year pilot project (part-funded by the Trust) employed regional RE Ambassadors to seek to engage hard-to-reach RE teachers in CPD activities. Following a period of evaluation and review, a second phase of the project began in 2022, with increased hours for regional RE leads, and supported by a new online hub website. Trust funding is supporting the West Midlands regional RE hub and its regional lead Chris Giles. In this phase of the project the focus will be upon improving connections and interaction between different parts of the RE/religion and worldviews community in the region, and increasing participation in professional development and research in RE. The project is overseen by a steering group comprised of representatives from key RE organisations. This project addresses the Trust's commitment to strengthening religious education in schools.
 - **The Feast – Transforming Dialogue Hub – (£10,000 per year for 3 years, 2023-24, 2024-25, 2025-26).**
The Feast is an award-winning youth charity founded in Birmingham and now workin nationally, which aims to bring together teenagers from different faiths and cultures to build friendships and explore faith.
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Its work focuses on developing young people's confidence to encounter others of different faiths, to be able to articulate their own faith position with confidence and respect, and to listen with respect to, and learn from, others to are different from them. In 2021 The Feast launched its 'Transforming Dialogue Hub' which aims to train 2000 school and college staff, youth leaders and others who work with young people in The Feast's Guidelines for Dialogue, with a particular focus on the West Midlands region. After training, participants will be given ongoing support and access to The Feast's resources to enable them then to work with young people. Trust funding is supporting staff salaries to grow the organisation's capacity to undertake this project alongside The Feast's other core work. After an initial grant of £20,000 per year in 2021-22 and 2022-23, it was agreed to extend the Trust's support for the project. In the first year of the project roughly 560 individuals have been trained across various sectors including education, ordained ministry/church leadership, healthcare and youth work. Training on multi-faith dialogue skills for FE chaplaincy is due to run in May 2023. Institutions becoming organisational members of The Feast can continue to access training and support from The Feast staff for a small subscription. A key focus for late 2022 and 2023 is rolling out training across several multi-academy trusts. This project addresses the Trust's current working priority of supporting the religious (and particularly Christian) calling to reconciliation, peace-making and overcoming polarisation.

- **Revd Dr Alison Woolley, Seeds of Silence – Formation Support for Women Theology Students (£8,625 in 2022-23, £8,180 in 2023-24)**

There is growing recognition of the impact of postgraduate research on personal and spiritual formation as well as intellectual development. Women students embarking on doctoral courses in theology and ministry frequently encounter additional obstacles. Yet in most cases, support for doctoral students mostly consists of research supervision, with little accompanying pastoral and formational support. This project aims to trial such a process of holistic support for women doctoral students in theology, working particularly with those based in the West Midlands region. Trust funding has covered time input into the development of the project by Alison Woolley, a practical theologian and experienced retreat leader, to cover one-to-one and peer group support, and a retreat. The results of the experimental project will be written up in a relevant practical theology journal with recommendations for how TEs and university departments might offer a greater level of holistic support to their doctoral students. Following a successful trial period funded by a small grant from St Peter's Saltley Trust, further funding was agreed in 2022-23 to support a larger second phase of trialling. The project addresses the Trust's objective of developing Christian learning and discipleship and the new working priority of Faith Formation.

Small grant funding was given to:

- **Harbury Church of England Primary School, Warwickshire: Parable of the Sower RE Project (single grant of £1,000 in 2022-23).**

As part of their post-pandemic return to school strategy, Harbury C of E school developed a thematic focus on the Parable of the Sower and its implications for school life and learning. The school worked in partnership with a local *Open the Book* team and a local willow artist, to explore the story and co-create a willow sculpture of the Parable of the Sower, which then became a focal point for children explaining the story and its meaning to visitors during a village open day. Trust funding enabled the school to engage local artists Wayside Willow to work with the children to create the sculpture. One consequence of the project was the re-design of the school awards system to reflect the core values of 'love, learn, grow' at the heart of the parable. This project addresses the Trust's commitment to strengthening religious education, and particularly Christian religious education, in schools.

- **Student Christian Movement: Discipleship Care Packages (single grant of £888 in 2022-23).**

During the Covid-19 pandemic the Student Christian Movement developed a 'care packages' initiative to support students' mental wellbeing during a time of social distancing. Having been received positively, SCM developed the idea with a more explicitly educational focus. Trust funding enabled the development of a care package with a specific focus on growing in discipleship, co-designed with SCM groups based in the West Midlands region to ensure that the resource was useful to its intended recipients. This project addresses the Trust's current working priority of Faith Formation.

● **Footsteps (a project of Birmingham Council of Faiths): Review of Small Footsteps initiative (single grant of £750 in 2022-23).**

Footsteps is the environmental initiative of Birmingham Council of Faiths, and *Small Footsteps* is its interfaith and environment summer educational activity programme for children and young people. Having run the programme for several years, *Footsteps* wished to consult a range of stakeholders to understand how to integrate environmental and faith learning more closely. Trust funding enabled a small evaluation, undertaken by experienced researcher Claire Dalpra, the results of which are now shaping the redevelopment of *Small Footsteps*. This project addresses the Trust's new working priorities of encouraging the religious mandate for environmental responsibility, and engaging younger generations.

● **Ecumenical Council for Corporate Responsibility (since re-named JustMoney Movement): ECCR Champions Training Events (single grant of £500 in 2022-23).**

From 2019-20, Trust funding enabled ECCR to develop *Money Makes Change*, an accessible small group guide to ethical issues around money and finance from a Christian perspective, developed and trialled in the West Midlands region. This small grant enabled ECCR (now the JustMoney Movement) to take the dissemination of this resource a stage further, covering the costs of workshops held in the region to train local church members as 'Champions' of *Money Makes Change* and other resources developed by the organisation. The events have also given JustMoney Movement valuable feedback on the kinds of resources and training their local supporters need. This project addresses the Trust's commitment to the development of Christian discipleship and theological education.

● **Peter Vale and St Peter's Saltley Trust: Faith in Birmingham Street Photography Project (single grant of £1000 in 2022-23).**

Peter Vale is an amateur street photographer based in Birmingham who has been engaged in a project to chronicle expressions of faith in the city's public spaces. Working with Trust director Ian Jones, and with additional funding from Westhill Endowment, this project will use Peter's photographs as the centrepiece for two linked resources: i) a web-based RE resource with supporting discussion materials and learning activities, and ii) a portable exhibition with linked interactive content, suitable for use in places of worship, local libraries or museums. The project addresses the Trust's commitment to strengthening religious education in schools, and the new working priority of developing religious literacy – specifically in that the photographs illustrate how (far from being purely a private matter), religious faith of all kinds has a public and civic manifestation.

● **St John's C of E Middle School, Bromsgrove – Prayer Book Project (single grant of £490 in 2022-23).**

In summer term 2022-23 St John's is undertaking a whole-school project learning about and from practices of prayer, and as part of this are seeking to provide resources to strengthen links between school, home and church. As part of this, pupils will learn about prayer and will be supported to put together a book of prayers written and chosen by themselves, along with practical guidance on different kinds of prayer. Trust funding is enabling the printing of the book, which will be distributed to the whole current school cohort and (for the next four years) new arrivals in year 5. The project addresses the Trust's commitment to strengthening religious (particularly Christian) education in schools, and the new working priority objective of engaging younger generations.

In 2022-23, **continued support**, in the form of either funding or practical support from the Trust Director, was given to:

● **BSL Bible Translation Project – (£10,000 per year for 2 years, 2021-22, 2022-23).**

The BSL Bible translation project aims to produce the first full and proper translation of the Bible into British Sign Language, to enable religious and theological education and public worship to become more fully accessible for D/deaf people. Having begun its work with a translation of Mark's Gospel (now being uploaded in sections to the BSL Bible project website (<https://bslbible.org.uk/mark/>), Trust funding is enabling the translation of the Book of Genesis and one further New Testament book – probably John's Gospel. Translation work is being undertaken in partnership with D/deaf Christians from the West Midlands region, who can be trained to take part in translation workshops to discuss the best way to translate different passages and ideas. Trust funding is supporting these workshops, alongside the costs of interpreters and an experienced Bible scholar with expertise in translation. In 2022-23, work has focused on translation of Genesis.

The project addresses the Trust's commitment to Christian learning, discipleship and theological education, and to including marginalised groups (one of the 'ways of working' in its new working priorities document).

● **The Kingdom at Work Project (one-off grant of £200, 2021-22)**

The Kingdom at Work project is a West-Midlands-based group supporting Christians to connect their faith to their working life. The group runs occasional training events and consultation days bringing together different faith at work organisations, and is developing a resource for Christians in work. Trust funding was given to support the cost of training events in 2021. With Trustees' agreement, unspent funds from the grant were redirected towards the creation of a website making the Kingdom at Work handbook and associated resources available electronically for free. The Trust director supported the development of this project up to March 2023. The project addresses the Trust's commitment to strengthening Christian learning, discipleship and theological education.

● **Sandwell Churches' Link – Opening New Doors initiative (£9,072 in 2020-21, £9,253 in 2021-22, £9,438 in 2022-23)**

Sandwell Churches' Link is an ecumenical organisation working with churches in the borough to help make Sandwell a place of prosperity and wellbeing for all. Opening New Doors is a three-year project, co-funded by the All Churches Trust and St Peter's Saltley Trust, to strengthen and up-skill local churches in exploring how their buildings can best be used for community regeneration alongside existing worship activities. The project involves the development of reflective resources and a process of mentoring and accompaniment, to help local churches envision and learn more fruitful uses for their buildings. The project will seek to learn from and share existing good practice elsewhere, and apply this to the highly urbanised Sandwell context. In addition to the benefit to churches and communities participating directly in the initiative, the project will result in a toolkit which can be used by churches more widely. In this respect, it supports the Trust's objective of supporting the development of discipleship and Christian learning – particularly in marginalised communities. Currently 40 local churches are participating in the Opening New Doors process (at different stages). The Trust director will support evaluation of the project in 2023. Project resources and videos can be found at: <https://sandwellchurcheslink.org.uk/initiatives/opening-new-doors>.

● **Prof. Stephen Parker (University of Worcester) – A New Teacher for a New Subject? (£2,651 in 2020-21)**

One of the key recommendations of the 2018 Commission on RE report was the re-imagining of RE as 'Religion and Worldviews'. Whilst the debate over that recommendation continues, this research project seeks to place contemporary questions in dialogue with the experience of identifying the professional development needs of RE teachers in the recent past, exploring questions about RE teachers' professional identity, training needs and desirable subject knowledge. Trust funding is enabling the employment of a part-time research assistant at the University of Worcester, under the direction of Prof. Stephen Parker (and Prof. Rob Freathy of the University of Exeter) to assist with interviews, and questionnaire research amongst West Midlands region RE teachers, and documentary research in the region's several substantial RE teacher archives (for example the Westhill archive). In 2022 a part-time project researcher, Worcester University PhD student Jeremiah Olusola, undertook archive research for the project. Drawing upon this, the project team are developing a taxonomy of different kinds of professional knowledge.

● **West Midlands Further Education Chaplaincy Ambassador – extension funding (£3,000 per year for 3 years, 2020-21, 2021-22, 2022-23)**

This project aims to develop new further education chaplaincies in some of the 40 or so FE and Sixth Form colleges in the West Midlands region and strengthen existing chaplaincies who might in turn support colleges in developing provision for SMSC development for students and resourcing colleges in matters of religious literacy and community cohesion. In this respect, the project furthers the Trust's objective of strengthening the Christian presence in, and contribution to, the FE and lifelong learning sectors. It is being funded in partnership with the Anglican Dioceses of Coventry and Lichfield, the Heart of England Baptist Association, and the West Midlands Synod of the United Reformed Church. Nigel Roberts, an experienced education chaplain and lecturer in chaplaincy and youth work, took up the post in May 2021. In 2022-23 there has been a marked upturn of interest in chaplaincy from colleges in the region, with new initiatives being developed at Dudley College and City of Wolverhampton College. Nigel also provides input to the Colleges West Midlands Safer Students meeting, and has run a series of training sessions for FE Chaplains this year. Nigel continues to support the development of Further Education Sunday, which in 2023 will be a joint initiative between WM Churches' FE Council and the Christian student organisation Festive.

● **Dr Jeremy Kidwell (University of Birmingham) and Dr Ian Jones (St Peter's Saltley Trust) - RE:Connect – Environment and Religious Education (£7,000pa for 2 years, 2020-21 and 2021-22)**

The climate and nature crisis is one of the most serious facing the world in the 21st Century. Humanity's treatment of the earth is a topic of fundamental importance when seeking to understand the beliefs, practices and behaviour of different religions and worldviews – yet whilst current RE syllabuses tend to permit some exploration of this, the topic is not extensively taught or resourced. This two-year project (co-funded by the Trust and Culham St Gabriel's Trust) seeks to begin to redress this. Beginning in October 2021, five teachers have participated in monthly seminars with academic researchers and environmental practitioners, exploring the intersection of religion/worldview and environment/climate. Each participant has begun work on a curriculum project on the programme theme, a first draft of which was presented to a day gathering (including some invited RE experts) in June 2022. Following further revision by teacher fellows, each scheme of work is being trialled further by 1-2 other schools during the 2022-23 academic year, with the intention of making the finished schemes of work available via a project website in summer/autumn 2023. Funding has been secured from Culham St Gabriel's Trust to run a second iteration of the programme in the 2023-24 academic year, and Saltley Trust director Ian Jones will continue to co-lead the project along with Dr Jeremy Kidwell. The project addresses the Trust's new working priority of strengthening the religious (and particularly Christian) calling to environmental responsibility.

● **Innervation Trust – iSingPop schools project (£9,600 per year for 3 years – 2019-20, 2020-21, 2021-22).**

iSingPop is a project connecting schools, local churches and communities through a week-long schools singing project. Pupils participate in a series of drop-down sessions over the course of a week to learn a set of songs which are then performed to parents in a show at the end of the week. The content of the songs and sessions is linked to broad religious and spiritual themes with a primary emphasis on Christianity – as a result an iSingPop week can schools deliver on their requirements to provide SMSC and collective worship. Trust funding was originally allocated to enable 12 schools in the region per year to book an iSingPop week at a rate they can afford. In the first year of the project, a particularly strong partnership was developed with schools in the Hereford Diocese. However, with schools largely closed during lockdown and many reluctant to welcome external visitors for some time afterwards, iSingPop was able to adapt its input to provide online assembly material using the repertoire of songs normally featured during a week of workshops with schools, in the form of the Classroom Worship resource/website (<http://isingpop.com/classroom-worship/>). A strong partnership has also been built with the Church of England's Board of Education, meaning that iSingPop sessions are flagged as part of the C of E's Faith at Home resource bank. With Trustees' approval, a proportion of the Trust's grant from year 3 was redirected towards funding access to Classroom Worship for schools, and towards a shorter Covid-safe version of iSingPop weeks, in response to requests from schools. A partnership with the Diocese of Coventry has meant that in Spring term 2023 Classroom worship has been made available to all church schools in the diocese. With schools now more confident about allowing access to external visitors, there is a growing uptake of iSingPop weeks in schools across the region. This project addresses the Trust's commitment to religion (and particularly Christianity) in school education.

● **Arthur Rank Centre – Beyond Consumerism: From Food to Fork (one-off grant of £7,670, agreed in 2019-20 to begin in 2021-21).**

The Arthur Rank Centre is a national church-based organisation located in Stoneleigh, Warwickshire, providing support, resources and training to rural churches and communities. The Beyond Consumerism project aims to develop an accessible resource to help local churches explore theological and ethical issues around the production, retail and consumption of food (an increasingly important issue both in terms of the current crisis of climate and biodiversity, and in terms of the social and economic wellbeing of rural communities). Whilst numerous generic resources on ethical food already exist, relatively few attend specifically to theological perspectives on food and farming. The resource will be generated from a series of invited conversations around key topics. Due to continued caution over Covid-19, interviews with experts took place individually over 2021, with resource development writing undertaken in summer 2022. Currently several resources have been produced, providing a number of levels of engagement in the subject matter. At introductory level a set of seasonal resources has been created, exploring questions of food and faith at Harvest, Rogation and Lammas. Following the success of ARC's *Rural Talk* discussion starter resource on rural isolation and loneliness, a second set of *Rural Talk* cards on the ethics of food and consumption have been produced.

Going a step further, a Lent course is under development. In 2023 a set of video conversations will be filmed, designed to offer deeper engagement in the issues. The Trust director is supporting the creation of this resource. This project addresses the Trust's commitment to Christian learning, discipleship and theological education and the new working priority of strengthening the Christian vocation to environmental responsibility/care for the earth.

● **Revd Dr Sally Nash – Standards for Chaplaincy with Children and Young People – phase 3 (one-off small grant of £950 in 2020-21).**

This small grant has enabled the revision and expansion of the Core Standards for Christian Chaplaincy resource, the creation of which was previously supported by small grant funding from the Trust. In phase 3 the focus has been upon developing the theological understanding of chaplaincy which underpins the Standards. Since the grant was originally earmarked, the Core Standards project and its coordinator Sally Nash have become independent of the Institute for Children, Youth and Mission and the grant has covered costs of writing and publication. The expanded booklet was published in October 2022 and experience is suggesting colleges are finding this a helpful guidance document to shape chaplaincy provision. The project addresses the Trust's commitment to Christian learning, discipleship and theological education, and should benefit both school and FE college chaplaincies.

● **God and the Big Bang –Workshops for Schools (£5,000 per year for 2 years, 2018-19, 2019-20, year 2 of 2, though second year's funding not yet drawn down).**

God and the Big Bang is an educational programme aimed at helping school children aged 10 to 18 explore the relationship between theology and science, and to form their own views on the compatibility of the two fields. Originally created by the Diocese of Manchester and currently relocating to St John's College, University of Durham, it now organises schools workshops across the country. Trust funding is enabling God and the Big Bang to offer day workshops for schools within the West Midlands region. Workshops feature keynote talks from professional scientists who are also Christianity, interactive sessions for discussion and debate, and practical workshops. Initially efforts were focused on workshop days in Cathedrals and events were held in Lichfield and Coventry (the most recent in February 2023, attended by 90 pupils from three local schools). However, the exclusive focus on cathedrals appeared to be limiting the reach of the project, and so with Trustees' agreement the focus was widened to other churches. This appears to be bearing fruit, with three workshops on the theme of 'Creation Sings' booked with local churches for 2023, in addition to further events at Coventry Cathedral. The project addresses the Trust's commitment to religion in school education.

The director has continued to support the work of the **West Midlands Churches' Further Education Council**, notably through his work as Hon. Sec. of the Council and as a member of several of its working groups. During 2020-21 this included:

- The development of the Further Education Sunday (first held on 15 May 2022) and accompanying resources
- Early development of a strand of work on how churches and colleges can partner in providing work experience opportunities for 16-19s.
- Participation in a working party exploring the best way to provide structures of accountability, supervision and training for FE chaplains in the region.

This work addresses the Trust's commitment to strengthening the Christian presence in, and contribution to, the Further Education sector.

During 2019-20 **dissemination** of the Trust's work has included:

- Publication of ***Responding to God: Christians' Perspectives on Vocation and Calling*** (Saltley Trust, Birmingham, 2022) – based on previously Trust-funded project on vocation and calling. Available from the Trust website.
- Dissemination of learning/reflections from the **RE:Connect RE and environment teacher fellowship programme** at the Association of University Lecturers in Religious Education (AULRE) conference (May 2022), ReXchange online conference (October 2022), article by RE:Connect Fellow Zoe Higgins on her experience of teaching on RE and climate crisis, in *REToday* magazine 40:2 (Spring 2023); forthcoming article by Ian Jones and Jeremy Kidwell reflecting on the Teacher Fellowship Programme model – due in a future edition of the *Professional Reflection* section of *REToday*.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

- Publication of an article on the recent Trust-funded project on **Researching 'Faith' beyond the Congregation**, by Fran Porter and Ian Jones, in *Ecclesial Practices* 9:2 (2022): https://brill.com/view/journals/ep/9/2/article-p227_006.xml
- The continued publication of **Challenging Religious Issues** Journal for students of A-Level Religious Studies, and related subjects (St Mary's Centre/St Peter's Saltley Trust) latest edition autumn 2022 available in English and Welsh at: <https://www.saltleytrust.org.uk/challenging-religious-issues-journal/>
- Expanded and updated version of the **Core Standards of Christian Chaplaincy with Children and Young People** (supported by previous grants from the Trust) - <https://bwc.nhs.uk/spiritual-care-activities-and-resources>
- Stephen Pihlaja, Dan Whisker and Lisa Vickerage-Goddard, 'Categories of Discourse about Church of England Primary Education', *Religion and Education* journal (2022) – from a previous Trust-funded project on **Anglican Church Schools as Diverse, Inclusive Communities**.
- The **Your Voice** school debating resource (previously developed with Trust small grant funding) was shared in a workshop for FE college chaplains and staff in July 2022.
- **Networks:** Trust representatives participate in Resourcing Discipleship WM, the regular gathering of denominational lay training officers regionally, in several religious and theological education research seminars, in meetings of the Association of Church College Trusts, the Christian Funders' Forum and the newly-constituted Religion and Worldviews Education Funders Group.

PLANS FOR FUTURE PERIOD

With new working and funding priorities in place, but with the bulk of 2023-24's grant spending already allocated, the coming year will be an important period of development for further new projects to be funded beyond April 2024. At the June 2023 AGM, Trustees will discuss proposals for a new portfolio of work designed to strengthen the Trust's engagement/partnership with particular local churches, schools or other Christian communities.

The Trust director will also continue to support projects receiving funding from the Trust, and will be closely involved in several projects:

- The collaborative action research project with Roehampton University researchers, focused on being and growing as Christian disciples in 'edgy' or 'marginal' places.
- Recruitment and development for a second cohort of the RE:Connect RE and Environment Teacher Fellowship Programme.
- Participation in the core project team of the Religious Literacy in Further Education project.
- Support for the work of the WM Churches' FE Council, and particularly in the development of support and accountability structures for FE chaplains, efforts to secure further funding for the West Midlands FE Chaplaincy Ambassador post beyond May 2024, and the development of embryonic projects on spirituality and mental health; and on partnerships between churches and FE institutions to provide work experience opportunities for students.
- Evaluation of the Sandwell Churches' Link 'Opening New Doors' initiative.
- The development of RE and exhibition resources as part of the Faith in Birmingham street photography project.

Links will be maintained and developed with other organisations working in areas consonant with the Trust's aims and objectives. Re-establishing such networks and relationships after the disruption of the pandemic will continue to be a key priority for 2023-24.

ST PETER'S SALTLEY TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Investment policy and objectives

There are no restrictions on the trust's power to invest.

The investment income arising on the endowment fund is available to meet the trust's objects; however, the endowment fund cannot be depleted by expenditure.

The investment strategy is controlled by the trustees in conjunction with CCLA Investment Management Limited and the trustees consider the income requirements, the risk profile and values. There are appropriate constraints on investments and exposure to activities considered unacceptable by the Church of England's Ethical Investment Advisory Group and the CBF Funds Trustee.

FINANCIAL REVIEW

Financial review

The trust has expended the sum total of £159,803 (2022 - £129,733) on charitable activity in pursuit of its objects during the year.

The trust has continued its financial, advisory and development support of projects in the fields of religious, further and adult theological education.

During this year the trust has continued to support a number of projects designed to support and develop learning provision for theological education, local church/FE college partnership to promote widening participation and interfaith dialogue/teaching provision as a contribution to the RE curriculum in schools

A range of study programmes, seminars and papers have served to disseminate the project work of the trust to a wider audience.

The trustees have sanctioned to date the spending of £67,659 during 2023-24 on projects together with £84,000 for other charitable activities and governance costs.

Further projects for charitable support will be identified by the trustees on an annual basis.

The accounts on pages 13 to 28 present the financial information of the trust in detail.

The trustees report net expenditure before movements in investment values for the year totalled £15,542 (2022 – Income £10,017) and the decrease in the market value of investments for the year is £235,929 (2022- increase £413,732).

Accordingly, the asset value of the trust has decreased to £4,888,444.

The market value of investments reflected the performance of the markets at the balance sheet date.

The trustees remain confident that market value movements will be positive on a long-term basis.

INDEPENDENT EXAMINERS

A resolution proposing that J W Hinks LLP be re-appointed as independent examiners of the charity will be put to the Annual General Meeting.

ON BEHALF OF THE BOARD


.....

Dr P Kent

Date: 19 June 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ST PETER'S SALTLEY TRUST

I report on the accounts for the year ended 31 March 2023 set out on pages fifteen to twenty-eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P E Smith ACA
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 19 June 2023

ST PETER'S SALTLEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM:						
Investment Income	2	147,561	-	-	147,561	143,105
Charitable activities	3	5,069	5,000	-	10,069	14,405
Total income and endowments		152,630	5,000	-	157,630	157,510
EXPENDITURE ON:						
Raising funds		-	-	-	-	-
Charitable activities						
Grants payable	6	80,839	9,051	-	89,890	64,235
Support costs	7	67,823	-	2,090	69,913	65,498
Governance costs	8	13,369	-	-	13,369	17,760
Total expenditure		162,031	9,051	2,090	173,172	147,493
NET (EXPENDITURE)/INCOME		(9,401)	(4,051)	(2,090)	(15,542)	10,017
Other recognised gains (Losses)/gains on investment assets		(86,869)	-	(149,060)	(235,929)	413,732
Net Movement in funds		(96,270)	(4,051)	(151,150)	(251,471)	423,749
Transfers between Funds		(4,051)	4,051	-	-	-
		(100,321)	-	(151,150)	(251,471)	423,749
RECONCILIATION OF FUNDS						
Total funds brought forward		886,323	-	4,253,592	5,139,915	4,716,166
TOTAL FUNDS CARRIED FORWARD		786,002	-	4,102,442	4,888,444	5,139,915

All income and expenditure derive from continuing activities.

The notes form part of these financial statements

ST PETER'S SALTLEY TRUST

**BALANCE SHEET
AT 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	12	596	-	56,422	57,018	59,406
Investments	13	764,460	-	4,046,020	4,810,480	5,071,252
		<u>765,056</u>	-	<u>4,102,442</u>	<u>4,867,498</u>	<u>5,130,658</u>
CURRENT ASSETS						
Debtors	14	2,249	-	-	2,249	1,328
Cash at bank and in hand		27,645	-	-	27,645	25,520
		<u>29,894</u>	-	-	<u>29,894</u>	<u>26,848</u>
CREDITORS						
Amounts falling due within one year	15	(8,948)	-	-	(8,993)	(17,591)
NET CURRENT ASSETS/(LIABILITIES)						
		<u>20,946</u>	-	-	<u>20,946</u>	<u>9,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>786,002</u>	-	<u>4,102,442</u>	<u>4,888,444</u>	<u>5,139,915</u>
NET ASSETS						
		<u>786,002</u>	-	<u>4,102,442</u>	<u>4,888,444</u>	<u>5,139,915</u>
FUNDS						
Unrestricted funds:	16				786,002	886,323
Restricted funds					-	-
Endowment funds					4,102,442	4,253,592
TOTAL FUNDS						
					<u>4,888,444</u>	<u>5,139,915</u>

The financial statements were approved by the Board of Trustees on 19 June 2023 and were signed on its behalf by:



Dr P Kent

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The Financial Statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows.

INCOME

All incoming resources are included on the Statement of Financial Activities when the trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is the earlier of the trust being notified of an impending distribution or the legacy being received.

EXPENDITURE

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the trust and include project management carried out at headquarters.

Governance costs are those incurred in connection with administration of the trust and compliance with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows.

Freehold land	-	Nil
Freehold buildings	-	over 50 years
Project and office equipment	-	over 4 years

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

TAXATION

The charity is exempt from tax on its charitable activities

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES – continued

FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent those assets which must be held permanently by the trust, principally investments.

Income arising on the endowment funds can be used in accordance with the objects of the trust and is included as unrestricted income.

Any capital gains or losses arising on the investments form part of the fund and investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The trust operates a defined contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable.

INVESTMENTS

Investments are stated at market value at the balance sheet date.

The Statement of Financial Activities includes the net gains and losses arising on the revaluation and disposal of investments throughout the year.

2. INCOME FROM INVESTMENTS

	2023	2022
	£	£
Quoted fixed asset investments	147,561	143,105

3. CHARITABLE ACTIVITIES INCOME

	2023	2022
	£	£
Rental income	4,800	3,500
Evaluation income	-	4,800
Other income	269	105
Grants received -Restricted	5,000	6,000
CJRS Grant	-	-
	10,069	14,405

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM:				
Investment Income	143,105	-	-	143,105
Charitable activities	8,405	6,000	-	14,405
Total income and endowments	151,510	6,000	-	157,510
EXPENDITURE ON:				
Raising funds	-	-	-	-
Charitable activities				
Grants payable	56,615	7,620	-	64,235
Support costs	63,408	-	2,090	65,498
Governance costs	17,760	-	-	17,760
Total expenditure	137,783	7,620	2,090	147,493
NET INCOME/EXPENDITURE	13,727	(1,620)	(2,090)	10,017
Other recognised gains				
Gains on investment assets	87,666	-	326,066	413,732
Net Movement in funds	101,393	(1,620)	323,976	423,749
Transfer between Funds	(1,620)	1,620	-	-
	99,773	-	323,976	423,749
RECONCILIATION OF FUNDS				
Total funds brought forward	786,550	-	3,929,616	4,716,166
TOTAL FUNDS CARRIED FORWARD	886,323	-	4,253,592	5,139,915

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2023	2022
	£	£
Grants payable	89,890	64,235
Support costs	69,913	65,498
Governance	13,369	17,760
	<u>173,172</u>	<u>147,493</u>

£2,090 (2022 - £2,090) of the above costs were attributable to endowments funds.

£9,051 (2022 - £7,620) of the above costs were attributable to restricted funds.

£162,031 (2022 - £137,783) of the above costs were attributable to unrestricted funds.

6. ANALYSIS OF GRANTS

	2023	2022
	£	£
Project costs		
Innervation Trust – iSingPop schools project	9,600	-
ECCR – West Midlands Champions Training Event	500	-
GAP Entertainment C.I.C. – The Platform Project	9,960	-
University of Birmingham and St Peters Saltley Trust – RE: Connect Environment and Religious Education	-	4,407
Professor Stephen Parker (University of Worcester) - A New Teacher for a New Subject	2,651	-
Kingdom at Work project – Training event	-	200
Sandwell Churches' Link – Opening New Doors	4,719	9,253
Footsteps (Birmingham Council of Faiths) - Small Footsteps initiative	750	-
The Feast – Transforming Dialogue Hub	10,000	20,000
Faith and Belief Forum – Faith School linking in the West Midlands Region	-	4,500
West Midlands Regional FE Chaplaincy Ambassador – Extension funding	9,051	7,620
Harbury CofE School – Parable of the Sower Willow Project	1,000	-
Revd Dr Alison Woolley/Seeds of Silence – Formation Support for Women Theology Students	8,625	-
Roehampton University - Learning from the Edges	20,067	-
Dr Paul-Francois Tremlett (Open University) - Religious Literacy in FE	3,000	-
British Sign Language Bible Translation Project	5,000	10,000
Professor Jeff Astley, Professor Leslie Francis, Dr Tania ap Sion - Challenging Religious Issues	-	8,255
St John's C of E Middle School, Bromsgrove - Prayer Book Project	490	-
Student Christian Movement – Discipleship Care Packages	888	-
St Peters' Saltley Trust – Publication of Vocation and Calling project report	2,689	-
Revd Dr Sally Nash – Standards for Chaplaincy with Children and Young People	900	-
	<u>89,890</u>	<u>64,235</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**7. SUPPORT COSTS**

	2023	2022
	£	£
Wages	46,449	46,122
Pensions	7,733	6,959
Stationery, postage and phone	2,392	2,678
Subscriptions and training	1,960	817
Travelling and conference expenses	517	363
Repairs and renewals	742	734
Rates and water	2,052	2,040
Insurance	1,872	1,566
Management charges	950	913
Light and heat	912	839
Away day costs	-	(1,022)
Depreciation of tangible fixed assets (restricted £2,090)	2,388	2,388
Sundries	1,946	1,101
	<u>69,913</u>	<u>65,498</u>

8. GOVERNANCE COSTS

	2023	2022
	£	£
Administrative salaries	8,249	8,118
Pension premiums	407	1,021
Pension paid to former employee	2,013	5,921
Accountancy fees	2,700	2,700
	<u>13,369</u>	<u>17,760</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

9. NET INCOME/(EXPENDITURE) FOR THE YEAR

Net income /(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	2,090	2,090
Loss on sale of tangible fixed assets	-	-
(Loss)/Profit on fair value movement of investments	235,929	(413,732)
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

During the year, the trustees received £150 (2022 - £nil).

The trustees have purchased indemnity insurance.

11. STAFF COSTS AND EMPLOYEE BENEFITS

Staff costs (Trust and Project)

	2023	2022
	£	£
Salaries	64,653	62,734
Social security costs	1,070	1,663
Pension paid to former employee	2,013	5,921
Pension premiums	5,885	5,444
	<u> </u>	<u> </u>
	73,621	75,762
	<u> </u>	<u> </u>

No employee received £60,000 or more per annum in either year.

	Number	Number
Average number of employees	3	3
	<u> </u>	<u> </u>

All employee time is involved in providing either support to the governance of the charity or support services to charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	104,492	2,493	106,985
Additions in year	-	-	-
Disposals in year	-	-	-
At 31 March 2023	<u>104,492</u>	<u>2,493</u>	<u>106,985</u>
DEPRECIATION			
At 1 April 2022	45,980	1,599	47,579
Disposals in year	-	-	-
Charge for year	<u>2,090</u>	<u>298</u>	<u>2,388</u>
At 31 March 2023	<u>48,070</u>	<u>1,897</u>	<u>49,967</u>
NET BOOK VALUE			
At 31 March 2023	<u>56,422</u>	<u>596</u>	<u>57,018</u>
At 31 March 2022	<u>58,512</u>	<u>894</u>	<u>59,406</u>

The closing net book value represents fixed assets used for the management and administration of the trust.

Freehold property is registered in the name of the Official Custodian for Charities.

13. FIXED ASSET INVESTMENTS

	2023 £	2022 £
CCLA Investments	4,762,352	4,998,281
Cash deposits	<u>48,128</u>	<u>72,971</u>
	<u>4,810,480</u>	<u>5,071,252</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

13. FIXED ASSET INVESTMENTS – continued

	Listed investments	Unlisted investments	Totals
	£	£	£
MARKET VALUE			
At 1 April 2022	4,998,280	1	4,998,281
Change in market value	<u>(235,929)</u>	<u>-</u>	<u>(235,929)</u>
At 31 March 2023	<u>4,762,351</u>	<u>1</u>	<u>4,762,352</u>
NET BOOK VALUE			
At 31 March 2023	<u>4,762,351</u>	<u>1</u>	<u>4,762,352</u>
At 31 March 2022	<u>4,998,280</u>	<u>1</u>	<u>4,998,281</u>

There were no investment assets outside of the UK.

Investments (neither listed nor unlisted) were as follows:

	2023	2022
	£	£
Cash deposits – Capital account	32,199	47,585
Cash deposits – Accumulation account	<u>15,929</u>	<u>25,386</u>
	<u>48,128</u>	<u>72,971</u>

ANALYSIS OF INVESTMENTS

	Unrestricted Funds	Endowment funds	2023	2022
	£	£	£	£
UK quoted investments	716,332	4,046,019	4,762,351	4,998,280
Other UK investments	-	1	1	1
Cash deposits	<u>48,128</u>	<u>-</u>	<u>48,128</u>	<u>72,971</u>
	<u>764,460</u>	<u>4,046,020</u>	<u>4,810,480</u>	<u>5,061,252</u>
<u>UK quoted investments</u>				
Market value brought forward	803,201	4,195,079	4,998,280	4,584,548
Net investment (losses)/gains	<u>(86,869)</u>	<u>(149,060)</u>	<u>(235,929)</u>	<u>413,732</u>
Market value carried forward	<u>716,332</u>	<u>4,046,019</u>	<u>4,792,351</u>	<u>4,998,280</u>
Historical cost (UK quoted)	<u>519,603</u>	<u>2,062,514</u>	<u>2,582,117</u>	<u>2,582,117</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

13. FIXED ASSET INVESTMENTS – continued

ANALYSIS OF INVESTMENT INCOME

	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
<u>Investment income</u>				
Dividends receivable from equity shares	147,530	-	147,530	143,092
Interest receivable	<u>31</u>	<u>-</u>	<u>31</u>	<u>13</u>
	<u>147,561</u>	<u>-</u>	<u>147,561</u>	<u>143,105</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>2,249</u>	<u>1,328</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	3,423	3,410
Other creditors	5,325	13,981
Deferred income	<u>200</u>	<u>200</u>
	<u>8,948</u>	<u>17,591</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	836,122	(86,839)	749,238
<i>Designated funds</i>			
General Projects	47,201	(10,482)	36,719
West Midlands Regional FE Chaplaincy Development	3,000	(3,000)	-
Restricted fund			
West Midlands Regional FE Chaplaincy Development	-	-	-
Endowment funds			
Endowment fund	4,253,592	(151,150)	4,102,442
TOTAL FUNDS	5,139,915	(251,471)	4,888,444

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Gains & losses £	Movement in funds £
Unrestricted funds					
General fund	152,630	(162,031)	9,431	(86,869)	(86,839)
General Projects	-	-	(10,482)	-	(10,482)
West Midland Regional FE Chaplaincy Development	-	-	(3,000)	-	(3,000)
Restricted funds					
West Midlands Regional FE Chaplaincy Development	5,000	(9,051)	4,051	-	-
Endowment funds					
Endowment fund	-	(2,090)	-	(149,060)	(151,150)
TOTAL FUNDS	157,630	(173,172)	-	(235,929)	(251,471)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS -continued

Financial year to 31 March 2021 movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	747,694	88,428	836,122
<u>Designated funds</u>			
General Projects	38,856	8,345	47,201
West Midlands Regional FE Chaplaincy Development	-	3,000	3,000
Restricted fund			
West Midlands Regional FE Chaplaincy Development	-	-	-
Endowment funds			
Endowment fund	3,929,616	323,976	4,253,592
TOTAL FUNDS	4,716,166	423,749	5,139,915

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Gains & losses £	Movement in funds £
Unrestricted funds					
General fund	151,510	(137,783)	(12,965)	87,666	88,428
General Projects	-	-	8,345	-	8,345
West Midland Regional FE Chaplaincy Development	-	-	3,000	-	3,000
Restricted funds					
West Midlands Regional FE Chaplaincy Development	6,000	(7,620)	(1,620)	-	-
Endowment funds					
Endowment fund	-	(2,090)	-	326,066	323,976
TOTAL FUNDS	157,510	(147,493)	-	413,732	423,749

Purpose of Unrestricted FundsGeneral fund

This fund represents those funds which the trustees are free to use in accordance with the trust's charitable objectives.

Designated fund

This fund represents those funds that have been committed towards future projects subject to certain criteria being met by the recipient.

16. MOVEMENT IN FUNDS – continued

Restricted fund - West Midlands Regional FE Chaplaincy Development

This project aims to develop new further education chaplaincies in some of the 40 or so FE and Sixth Form colleges in the West Midlands region and strengthen existing chaplaincies who might in turn support colleges in developing provision for SMSC development for students and resourcing colleges in matters of religious literacy and community cohesion. It is being funded in partnership with the Anglican Dioceses of Coventry and Lichfield, the Heart of England Baptist Association, and the West Midlands Synod of the United Reformed Church.

Endowment fund

The endowment fund represents those assets which must be held permanently by the trust, principally investments.

Income arising from the endowment fund can be used in accordance with the objects of the trust and is included as unrestricted income.

Any capital gains or losses arising on the investments form part of the fund.

Investment management charges and legal advice relating to the fund are charged against the fund.

17. PENSION COMMITMENTS

Since March 2007 the trustees have had a commitment to provide a pension in perpetuity to a former employee. This pension, in the sum of approximately £5,400 per annum, is paid monthly from existing funds. This payment ceased on the 31 July 2022 due to the death of the former employee.

No provision is included in the financial statements in respect of this commitment.

18. OTHER FINANCIAL COMMITMENTS

At the year end the trust had the following commitments.

Charitable

The charitable commitment to projects is decided by the trustees on an annual basis.

At 1 April 2023, approximately £138,445 had already been sanctioned for project work over the next three years.

19. RELATED PARTY DISCLOSURES

On occasion, grants are made by the St Peter's Saltley Trust to organisations in which the trustees or parties related to the trustees of the St Peter's Saltley Trust have an interest. In these instances those trustees are excluded from the grant decision making process.

20. ULTIMATE CONTROLLING PARTY

The trust is controlled by the trustees as listed in the Report of the Trustees.

ST PETER'S, SALTLEY TRUST

England & Wales - Charity number 528915

Accounts

REGISTERED CHARITY NUMBER: 528915

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022
FOR
ST PETER'S SALTLEY TRUST**

**J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH**

ST PETER'S SALTLEY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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ST PETER'S SALTLEY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and the financial statements for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

528915

Principal address

Grays Court
3 Nursery Road
Edgbaston
Birmingham
West Midlands, B15 3JX

Patrons

Ex -Officio Patrons

The Bishop of Birmingham
The Bishop of Coventry
The Bishop of Hereford
The Bishop of Lichfield
The Bishop of Worcester

Trustees

Nominative

Mr G O Thornhill
Dr P Kent
Revd Canon Dr J Kimber (Chair)
Revd Canon Dr R M Pryce
Dr J Ipgrave
Mr D Owen

Co-optative

Dr L E Hall
Revd N Nixon (Vice- Chair)
Mr M T Hastilow
Mr D Martin

Resigning 7 June 2022

Resigned 1 April 2022

Administrative Director

Dr I Jones

Bursar

Ms L Y Hayes-James

ST PETER'S SALTLEY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands, B15 3BH

Bankers

TSB Bank plc
Long Acre Birmingham Branch
79 Long Acre
Birmingham
West Midlands
B7 5JB

Solicitors

Martineau Johnson
St Philips House
St Philips Place
Birmingham
B3 2PP

Investment Managers

CCLA Investment Management Limited
80 Cheapside
London
EC2V 6DZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is a registered charity (charity number 528915) and is administered under scheme rules dated 26 June 1980 as subsequently amended.

Recruitment and appointment of new trustees

As set out in the charity's scheme rules, new trustees are appointed by the board of trustees after applying to the trust in the form required by the trustees and after being approved by the board of trustees.

Co-optative trustees are identified from persons in the region who are well-respected and competent in one or more of the trust's objective fields and are nominated and elected to office by the board at the Annual General Meeting.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Induction and training of new trustees

New trustees receive a full copy of the trust deed, relevant documentation on trustee responsibilities from the Charity Commission, a trust strategy and policy paper and the most recent set of minutes. New trustees are inducted into the detail of the day-to-day management and working of the trust by the trust's administrative director.

Organisational structure

The charity is run by a board of trustees who are responsible for the overall strategic management of the organisation. Day-to-day management responsibilities are delegated to the administrative director.

The body of Trustees consists of six Nominative Trustees (five nominated by the diocesan bishops of the region (one trustee per diocese), and one of whom is the Nominee of the St Peter's College Old Students' Association); four Co-optative Trustees, of whom at least three are lay persons. Co-optative Trustees are identified from persons in the region well-respected and competent in one of more of the Trust's objective fields, and are nominated and elected to office by the Board.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Wider network

The trust is affiliated to the Association of Church College Trusts and representatives of the trust attend the twice-yearly meetings of the Association, enabling the sharing of information and good practice with similar trusts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major strategic, investment and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks. Work continues to be undertaken to ensure compliance with new GDPR regulations.

OBJECTIVES AND ACTIVITIES

Objectives and activities for the Public Benefit

Purposes and aims

The charity is established to advance education and religion within its area of benefit, i.e. the region comprising the dioceses of Worcester, Hereford, Lichfield, Birmingham and Coventry.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The Trust's work focuses on three principal areas:

- a. The development of Christian discipleship
- b. The strengthening of the Christian presence in, and contribution to, the further education sector
- c. The development of religious education in schools, broadly understood

The following policies continue to shape the trust's approach to its principal objectives.

1. To engage in action-research and development through locally-based projects in the designated fields of interest of St Peter's Saltley Trust.
2. To provide resources and training to students, practitioners and others working in the same fields.
3. To provide opportunities for the dissemination of learning through seminars and publications.
4. To maintain links with institutions and groups working in related fields regionally and nationally.

Four kinds of grants are available:

- i. Major Projects (large grants for major projects involving a significant degree of partnership between the Trust and one or more other organisations. (These would be limited to 1-2 such projects per year).
- ii. Medium-Sized Projects (grants between £1,000 and c. £10,000 per year per project, with varying levels of partnership working anticipated)
- iii. Consolidation and Development (exceptional extension funding where a previous Trust-funded project has clearly borne fruit and/or there is a clear need for further funding in order to make a project sustainable)
- iv. Small Grants (a discrete fund of £5,000 per year, offering up to 10 grants of c. £500 each (and no more than £1,000) for smaller, one-off projects undertaken by individual schools, colleges, churches or organisations)

During 2022 Trustees, staff and Advisory Council Members have continued to work on developing strategic working and funding priorities for the medium term. These will be finalised at the AGM in June 2022.

COVID-19

The Covid-19 pandemic has continued to impact upon the Trust's work in 2021-22. The Trust has continued to take soundings from its investment managers CCLA, from current grantees and from sector colleagues on the impact of the crisis as it develops. The Trust remains committed to being generous to good projects which meet its objectives, within the constraints of what is prudent – however, Trustees and staff will continue to monitor the situation closely in 2022-23, and make any necessary adjustments to strategy. In 2021-22 Trustees' meetings continued to be held virtually in line with an amendment made to the governing document and approved by the Charity Commission in December 2020.

The COVID-19 crisis has continued to have a significant impact on the work of projects currently receiving Trust funding. More detail on how individual projects are affected is given below. The Trust's approach has continued to be to allow a greater degree of flexibility as to how grant-funding is used, provided that at least one of the Trust's three principal areas of benefit (RE, faith and FE, Christian learning/discipleship) continues to be at the heart of the work.

Grant-making

The trust invites applications for grants from individuals, groups and organisations within its area of benefit, i.e. the region comprising the dioceses of Worcester, Hereford, Lichfield, Birmingham and Coventry.

Applicants submit an outline of their proposals, with costings, first for consideration by the trust's Advisory Council (composed of around six individuals - including two trustees - with expertise in one or more of the trust's areas of interest) and then by the trustees at their twice-yearly meetings.

Consultancy: Saltley Research and Evaluation

Since July 2016 the Trust has run a trading activity within the charity, Saltley Research and Evaluation (SRE). This was developed in response to the Trust's growing reputation in faith-based research work and in response to a growing number of requests to evaluate projects. In 2021-22 the Trust worked on one commissioned project (an evaluation of the Diocese of Worcester's *Calling Young Disciples* initiative (2017-2022)), withdrawing from this project in autumn 2021.

Unlike the Trust's charitable activity, which is limited to the region covered by the dioceses of Birmingham, Coventry, Hereford, Lichfield and Worcester, research commissions can be accepted nationally, within the scope of the Trust's three main areas of interest. Decisions on tendering for research and evaluation work are taken in consultation with the Trust's Advisory Council.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

During the year ended 31 March 2022 the trust has continued to provide support ('either through grant-funding staff time or both') for twenty ongoing projects, extension funding for two projects previously receiving grants and offered support to three new initiatives. Progress on these projects and information on their public benefit is outlined below, project by project:

Newly-Allocated Funding

During the year funding was allocated to:

The Feast – Transforming Dialogue Hub – (£20,000 per year for 2 years, 2021-22, 2022-23)

The Feast is an award-winning youth charity founded in Birmingham and now working nationally, which aims to bring together teenagers from different faiths and cultures to build friendships and explore faith. Its work focuses on developing young people's confidence to encounter others of different faiths, to be able to articulate their own faith position with confidence and respect, and to listen with respect to, and learn from, others who are different from them. In 2021 The Feast launched its 'Transforming Dialogue Hub' which aims to train 2000 school and college staff, youth leaders and others who work with young people in The Feast's Guidelines for Dialogue, with a particular focus on the West Midlands region. After training, participants will be given ongoing support and access to The Feast's resources to enable them then to work with young people. Trust funding is supporting staff salaries to grow the organisation's capacity to undertake this project alongside The Feast's other core work. After a slow start to the project due to the ongoing effects of the pandemic and schools' reluctance to welcome external visitors, the project is gaining pace: currently the Feast are working with four local schools with more about to join the programme. The Feast have also begun working with the Edgbaston Foundation (Warwickshire County Cricket Club) to provide training to coaches working on their Breaking Boundaries youth inclusion project, with Birmingham University nursing students, with the Christian youth work organisation Urban Saints and with the Church of England Diocese of Birmingham. Further training planned for 2022 includes for Further Education chaplains in the region, and with uniformed youth organisations. St Peter's Saltley Trustees have indicated openness to extending project funding for a further three years in addition to the initial two, given satisfactory progress

ACHIEVEMENT AND PERFORMANCE - continued

BSL Bible Translation Project – (£10,000 per year for 2 years, 2021-22, 2022-23)

The BSL Bible translation project aims to produce the first full and proper translation of the Bible into British Sign Language, to enable religious and theological education and public worship to become more fully accessible for D/deaf people. Having begun its work with a translation of Mark's Gospel (now being uploaded in sections to the BSL Bible project website (<https://bslbible.org.uk/mark/>), Trust funding is enabling the translation of the Book of Genesis and one further New Testament book – probably John's Gospel. Translation work is being undertaken in partnership with D/deaf Christians from the West Midlands region, who can be trained to take part in translation workshops to discuss the best way to translate different passages and ideas. Trust funding is supporting these workshops, alongside the costs of interpreters and an experienced Bible scholar with expertise in translation. Work on the early chapters of Genesis began in 2022.

The Kingdom at Work Project - Training Events – (one-off grant of £200, 2021-22)

The Kingdom at Work project is a West-Midlands-based group supporting Christians to connect their faith to their working life. The group runs occasional training events and consultation days bringing together different faith at work organisations and is developing a resource for Christians in work. Trust funding was given to support the cost of training events, specifically to cover a contribution to speaker costs for an online event in June 2021. The Trust director has continued to support the development of this project.

Extension Funding has been awarded to two projects previously receiving funding:

Faith and Belief Forum – Faith School Linking in the West Midlands Region – (one-off grant of £4,500, 2021-22)

Faith and Belief Forum's school linking programme brings together schools of different faith identities and demographic constituencies for a programme of encounter and mutual learning, offering pupils opportunities to explore both their connections/similarities and differences. Doctoral research by Lucy Peacock (completed 2021) found that the school linking programme resulted in benefits in understanding, and suggested several ways in which learning about faiths, beliefs and identities could be extended. In 2021-22, Trust funding has enabled the continuation of the West Midlands-based school linking work, following a larger than expected shortfall in government funding. Trust funding has specifically covered the cost of freelance facilitators and meeting costs for school linking events.

Sandwell Churches' Link – Opening New Doors initiative (£9,072 in 2020-21, with two further years' funding agreed for years 2 and 3: £9,253 in 2021-22, £9,438 in 2022-23)

Sandwell Churches' Link is an ecumenical organisation working with churches in the borough to help make Sandwell a place of prosperity and wellbeing for all. Opening New Doors is a new three-year project, co-funded by the Benefact Trust and St Peter's Saltley Trust, to strengthen and upskill local churches in exploring how their buildings can best be used for community regeneration alongside existing worship activities. The project involves the development of reflective resources and a process of mentoring and accompaniment, to help local churches envision and learn more fruitful uses for their buildings. The project will seek to learn from and share existing good practice elsewhere, and apply this to the highly urbanised Sandwell context. In addition to the benefit to churches and communities participating directly in the initiative, the project will result in a toolkit which can be used by churches more widely. In this respect, it supports the Trust's objective of supporting the development of discipleship and Christian learning – particularly in marginalised communities. Currently 40 local churches are participating in the Opening New Doors process (at different stages). A collection of existing church community development resources can be found here along with a video explaining the project to churches: <https://sandwellchurcheslink.org.uk/initiatives/opening-new-doors>. Opening New Doors' own neighbourhood audit guide (developed in the light of experiences with local churches) is currently being finalised. In 2021-22 the project has also held several Asset-Based Community Development Workshops. The development of a series of Church Action Networks (bringing together community projects in different churches) in each of the five Sandwell boroughs is extending the reach of the OND initiative, whilst also providing a method of networking projects developed as a result of Opening New Doors. The Trust director plays an active part in the steering group for this project.

ACHIEVEMENT AND PERFORMANCE – continued

In 2020-21, **continued support**, in the form of either funding or practical support from the Trust Director, was given to:

Prof. Stephen Parker – A New Teacher for a New Subject? (£2,651 in 2020-21)

One of the key recommendations of the 2018 Commission on RE report was the re-imagining of RE as 'Religion and Worldviews'. Whilst the debate over that recommendation continues, this research project seeks to place contemporary questions in dialogue with the experience of identifying the professional development needs of RE teachers in the recent past, exploring questions about RE teachers' professional identity, training needs and desirable subject knowledge. Trust funding is enabling the employment of a part-time research assistant at the University of Worcester, under the direction of Prof. Stephen Parker (and Prof. Rob Freathy of the University of Exeter) to assist with interviews, and questionnaire research amongst West Midlands region RE teachers, and documentary research in the region's several substantial RE teacher archives (for example the Westhill archive). In 2022 a part-time project researcher, Worcester University PhD student Jeremy Olusola Adebolajo, has begun archive research for the project. The Trust director (who has a background in historical and qualitative social research) will assist the project with additional research/analysis.

West Midlands Further Education Chaplaincy Ambassador – extension funding (£3,000 per year for 3 years, 2020-21, 2021-22, 2022-23)

This project aims to develop new further education chaplaincies in some of the 40 or so FE and Sixth Form colleges in the West Midlands region and strengthen existing chaplaincies who might in turn support colleges in developing provision for SMSC development for students and resourcing colleges in matters of religious literacy and community cohesion. In this respect, the project furthers the Trust's objective of strengthening the Christian presence in, and contribution to, the FE and lifelong learning sectors. It is being funded in partnership with the Anglican Dioceses of Coventry and Lichfield, the Heart of England Baptist Association, and the West Midlands Synod of the United Reformed Church. The first phase of the project ran from 2018-20 after which extension funding was agreed for a further three years. Nigel Roberts, an experienced education chaplain and lecturer in chaplaincy and youth work, took up the post in May 2021. 20 colleges in the region currently receive support from local churches. Chaplaincy work has recently begun in Stafford College. Work this year has included: support for colleges in exploring or developing chaplaincy; courses and training run for FE chaplains in mentoring skills, mental health first aid and discussing faith; and the pilot of an initiative with Renew Wellbeing, as well as general introductory education chaplaincy training and taster sessions in FE chaplaincy for several denominational bodies. Nigel has also spearheaded the launch of the very first Further Education Sunday, organised by West Midlands Churches' Further Education Council, and has created resources and videos for this event, which took place on 15 May 2022.

Dr Jeremy Kidwell (University of Birmingham) and Dr Ian Jones (St Peter's Saltley Trust) - RE:Connect – Environment and Religious Education (£7,000pa for 2 years, 2020-21 and 2021-22)

The climate and nature crisis is one of the most serious facing the world in the 21st Century. Humanity's treatment of the earth is a topic of fundamental importance when seeking to understand the beliefs, practices and behaviour of different religions and worldviews – yet whilst current RE syllabuses tend to permit some exploration of this, the topic is not extensively taught or resourced. This two-year project (co-funded by the Trust and Culham St Gabriel's Trust) seeks to begin to redress this. In summer 2021 the project began by surveying a sample of primary and secondary RE teachers about the place of environment/climate in RE (these findings were presented to the Association of University Lecturers in RE (AULRE) conference in May 2022). The survey then informed the creation of an experimental Teacher Fellowship Programme. Beginning in October 2021, five teachers have participated in monthly seminars with academic researchers and environmental practitioners, exploring the intersection of religion/worldview and environment/climate. Each participant has begun work on a curriculum project on the programme theme, a first draft of which will be presented to a day gathering (including some invited RE experts) in June 2022. In the 2022-23 academic year the project leads will support participants to refine their projects, trial them in a wider selection of schools, and publish them via a project website. It is hoped to create a network of RE teachers interested in this area, and to run a second cohort of the programme in 2023-24, funding dependent.

ACHIEVEMENT AND PERFORMANCE – continued

John Prockter/Catalyst Youth Trust – Hikaru: Name Above All Names (small grant funding of £1,000, 2020-21)

Catalyst Youth Trust is a Bridgnorth and Telford-based Christian schools work organisation offering a range of services from youth work to RE and SMSC in the classroom. CYT's John Prockter has continued to develop this allegory of the Biblical story in the Manga style of popular Japanese artwork, to be used as a way of exploring personal spiritual, moral, social and cultural development from a Christian perspective in an accessible way. Hikaru takes the form of a series of workshops supported by original artwork and a full-length novel in three parts, written for upper Primary/lower Secondary age children. Trust funding has enabled the completion of artwork for the project by artist Dawn Southcombe, which was completed in late 2021. It has been difficult to re-engage with schools during the pandemic; however in recent months school workshops are being re-instigated. Possible publishers of the accompanying books are currently being considered.

Newbigin School of Urban Leadership – Seedbeds Project (£10,000 per year in 2019-20 and 2020-21)

Newbigin School of Urban Leadership (NSUL) is a Birmingham-based Christian organisation seeking to develop the churches' engagement in the most challenging urban communities. For the past few years it has run a national programme for emerging urban missional leaders called Changemakers, but this project seeks to explore whether such a programme can be run through local centres – 'seedbeds' – for the specific benefit of particular urban neighbourhoods. In this respect, the initiative addresses the Trust's aim to foster Christian learning, discipleship and theological education. After the launch of two pilot seedbeds in 2020-21, this year has seen the establishment of four further seedbeds in Rubery, Weoley Castle, Bournville and Atherstone, with the prospect of a further initiative in Coventry (as well as several beyond the West Midlands region). In total thirty emerging leaders have taken part in the programme this year, each piloting their own faith-inspired community development initiatives. A planned 'Young Changemakers' programme has found it more difficult to recruit – further attempts will be made in 2022. NSUL are working in partnership with Moorlands College to enable accreditation at Level 3, and some steps have been taken to enable the Changemakers programme to become more financially self-sustaining. NSUL's director Ash Barker notes that the growth of Seedbeds is in part directly attributable to the seed corn grant given by the Trust.

Revd Dr Alison Woolley, Seeds of Silence – Formation Support for Women Theology Students (small grant funding of £1,000, 2020-21)

There is growing recognition of the impact of postgraduate research on personal and spiritual formation as well as intellectual development. Women students embarking on doctoral courses in theology and ministry frequently encounter additional obstacles. Yet in most cases, support for doctoral students mostly consists of research supervision, with little accompanying pastoral and formational support. This project aims to trial such a process of holistic support for women doctoral students in theology, working particularly with those based in the West Midlands region. Trust funding has covered time input into the development of the project by Alison Woolley, a practical theologian and experienced retreat leader, to cover one-to-one and peer group support, and a retreat. The results of the experimental project will be written up in a relevant practical theology journal with recommendations for how TEs and university departments might offer a greater level of holistic support to their doctoral students (feedback from an initial end-of-project consultation in April 2022 suggests that the participants found the programme significantly empowering). The project addresses the Trust's objective of developing Christian learning and discipleship, not least since the participants in the programme are likely to go on to provide educational supervision or pastoral leadership to others, and can thus learn from insights into the programme.

ACHIEVEMENT AND PERFORMANCE – continued

Innervation Trust – iSingPop schools project (£9,600 per year for 3 years – 2019-20, 2020-21, 2021-22).

iSingPop is a project connecting schools, local churches and communities through a week-long schools singing project. Pupils participate in a series of drop-down sessions over the course of a week to learn a set of songs which are then performed to parents in a show at the end of the week. The content of the songs and sessions is linked to broad religious and spiritual themes with a primary emphasis on Christianity – as a result an iSingPop week can help schools deliver on their requirements to provide SMSC and collective worship. Trust funding was originally allocated to enable 12 schools in the region per year to book an iSingPop week at a rate they can afford. In the first year of the project, a particularly strong partnership was developed with schools in the Hereford Diocese. However, with schools largely closed during lockdown, and many still reluctant to welcome external visitors, iSingPop has been able to adapt its input to provide online assembly material using the repertoire of songs normally featured during a week of workshops with schools, in the form of the Classroom Worship resource/website (<http://isingpop.com/classroom-worship/>). A strong partnership has also been built with the Church of England's Board of Education, resulting in iSingPop sessions being offered through the Church of England's 'Faith at Home' resource bank during lockdown. Schools have continued to use the resource for classroom worship following the return to school. With Trustees' approval, a proportion of the Trust's grant from year 3 has been redirected towards funding access to Classroom Worship for schools, and towards a shorter Covid-safe version of iSingPop weeks, in response to requests from schools.

St Andrew's C of E Church, Rugby – 'Muddy Church' Pilot Project (£6,000 in 2019-20, £4,000 in 2020-21).

In the past decade, many churches across the UK have found the 'Messy Church' model of craft, food and worship as an effective and accessible model of engagement with young families. However, St Andrew's Church in Rugby wished to understand whether this model could be adapted for outdoor learning and worship as part of the church's strong emphasis on care for the environment (St Andrew's is one of relatively few churches to have achieved Eco Church Gold Award status) – hence 'Muddy Church'. Following a few exploratory sessions, Trust funding enabled a two year development phase for Muddy Church, through the employment of children's and families worker Wendy Coleman. Muddy Church has been a very timely project: during the pandemic as church buildings were temporarily closed for public worship and as more people have renewed a connection to nature during lockdown. From being a relatively small local experiment, the Facebook group Muddy Church Resource now has over 1700 members nationally, sharing ideas and locally created material! In 2021-22 Wendy Coleman has written up her findings on Muddy Church and begun to explore adapting Muddy Church for schools. A conference to share findings is under consideration.

Gospel Arts Productions (GAP) – The GAP Kids' TV Show (£10,000 per year for 2 years – 2019-20, 2020-21).

Gospel Arts Productions is a Birmingham-based youth and children's arts organisation with a Christian ethos, working particularly in areas of high urban deprivation. GAP run a variety of arts events and workshops each year, from theatre productions to singing and recording workshops. The GAP Kids TV Show is an online TV show written, acted and recorded by young people themselves, blending exploration of life issues and the Christian faith. Trust funding has been given to support the second series of the show. Writing and rehearsal on series 2 took place over 2019-20, despite the challenges of lockdown and is now available on GAP's YouTube channel. Series 3 was completed in 2021 and is currently undergoing final editing for release in summer 2022.

Arthur Rank Centre – Beyond Consumerism: From Food to Fork (one-off grant of £7,670, agreed in 2019-20 to begin in 2021-21).

The Arthur Rank Centre is a national church-based organisation located in Stoneleigh, Warwickshire, providing support, resources and training to rural churches and communities. The Beyond Consumerism project aims to develop an accessible resource to help local churches explore theological and ethical issues around the production, retail and consumption of food (an increasingly important issue both in terms of the current crisis of climate and biodiversity, and in terms of the social and economic wellbeing of rural communities). Whilst numerous generic resources on ethical food already exist, relatively few attend specifically to theological perspectives on food and farming. The resource will be generated from a series of invited conversations around key topics. Due to continued caution over Covid-19, interviews with experts took place individually over 2021, with resource development writing to be undertaken in summer 2022.

ACHIEVEMENT AND PERFORMANCE – continued

Revd Dr Sally Nash, Centre for Chaplaincy with Children and Young People – Standards for Chaplaincy with Children and Young People – phase 3 (one-off small grant of £950 earmarked but not yet committed, 2020-21).

In 2017-18 the Trust provided small grant funding for a consultation on the prospect for developing a set of cross-sector chaplaincy standards for work with children and young people. Since then work on the standards has continued, led by Birmingham-based Revd Dr Sally Nash. A further small grant was awarded in 2019-20 to cover the costs of publication of the standards, which were launched at an event at North Warwickshire and South Leicestershire College, Nuneaton, in autumn 2019. Phase 3 of the project will involve deepening the theology underpinning the chaplaincy standards, with Trust funding covering costs of a consultation and further publication. A small online theological consultation took place in April 2021 to begin this work – other commitments have meant that the development and writing work has still to take place but is expected to do so in 2022. As a result, although funding is still earmarked for the project, the funds have not yet been requested by the project.

Wyre Forest Youth for Christ – Your Voice project (one-off small grant of £755, 2019-20).

Wyre Forest Youth for Christ organisation have developed partnership projects with a number of local primary and secondary schools. One pressing need raised by local schools was for lunchtime activities to help raise the confidence and aspiration of young people. Wyre Forest YFC Centre Director Barry Mason developed the idea of the 'Your Voice' project – a debating group focused on exploring life issues and ethical topics using material provided in the appendices of the new youth edition of the Good News Bible. Trust funding covered the costs of project resources and volunteer expenses. With schools closed to visitors during the pandemic, much of the trialling and development work was delayed until 2021. One positive and unexpected departure for the project has been the opportunity to trial the project with Worcester Sixth Form College and FE Chaplaincy Ambassador Nigel Roberts. The learning from this will be shared, along with the resource, via a training event in 2022.

Green Christian/Joy in Enough – Plenty! Resource (one-off small grant of £500, 2019-20).

Joy in Enough is an initiative which provides learning, resources and training to inspire action on creating just businesses and economic models, within the parameter of care for the earth. It is an initiative of the national charity Green Christian. *Plenty!* is a small group learning and discussion resource aimed at helping Christians and others learn about the contemporary economy and questions of value and justice in Christian perspective. Trust funding has been awarded to cover the costs of trialling a draft of the resource in the West Midlands region, specifically to cover facilitator training, meeting expenses and travel to enable the project team to collect and evaluate the results of the pilot, and refine the resource further. Following the writing of the resource, a facilitator training session was held in April 2021, and *Plenty!* was launched in June 2021 with Church Estates Commissioner Eve Poole as the keynote speaker. To date, more than 200 individuals/churches have downloaded the material and initial feedback has been positive.

John Ray Initiative – Development of an Eco-Theological Educators' Network (one-off small grant of £980, 2019-20).

The John Ray Initiative is an educational charity bringing together scientific and Christian understandings of the environment with a mission to promote responsible environmental stewardship. Trust funding has been awarded to the first stage of development of a network of theological educators with a concern to integrate care for the earth into theological education. The project is led by JRI's Theology and Education Director, Revd Margot Hodson. The first stage of the project saw the gathering of twenty-one theological educators from different UK institutions for an online conference in December 2020. A report of the conference, published by John Ray Initiative in April 2021, outlines a number of further steps which theological education institutions (TEIs) might take to re-integrate care for the earth into ministerial theological education – this fed into the Church of England's discussions on carbon-neutral Theological Education Institutions in May 2021. In 2021-22 a Theological Colleges' Environmental Network was constituted and a second online conference held in May 2022. The Network was also successful in proposing that the environment was selected as a priority area for the Common Awards Network's Seedcorn Grants fund in 2022-23. An in-person conference in the West Midlands region is planned for 2022-23.

ACHIEVEMENT AND PERFORMANCE – continued

God and the Big Bang – Cathedral Workshops for Schools (£5,000 per year for 2 years, 2018-19, 2019-20, year 2 of 2, though second year's funding not yet drawn down).

God and the Big Bang is an educational programme aimed at helping school children aged 10 to 18 explore the relationship between theology and science, and to form their own views on the compatibility of the two fields. Based at St John's College, University of Durham, it now organises schools workshops across the country. Trust funding is enabling God and the Big Bang to offer day workshops for schools to cathedrals within the West Midlands region. Workshops feature keynote talks from professional scientists who are also Christians, interactive sessions for discussion and debate, and practical workshops. In 2018-19, workshops were held at Lichfield and Coventry cathedrals. The coronavirus crisis and lockdown have meant that workshops scheduled for 2020 and 2021 had to be postponed, but two further workshops at Lichfield Cathedral are now booked in for September 2022. Further contact with cathedrals in the region was being renewed in Spring 2022.

St Peter's Saltley Trust, Dr Lindsey Hall and Revd Dr Carlton Turner - Research Project: 'Responding to God: Vocation and Calling (£1,500 in 2017-18, £5,950 earmarked for use in 2018-19 and beyond).

This project is the third in the Trust's programme of work on 'What Helps Disciples Grow?' Earlier research on what helps disciples grow suggested significant variations between those who professed a clear sense of vocation and those who did not; this research aims to explore experiences of vocation/calling further, with a particular focus on groups which are under-represented within the Church of England's formal vocational processes (ethnic minorities, parishes experiencing deprivation, and with low levels of educational attainment). Although the research was significantly disrupted by the pandemic, findings from the questionnaire survey of local churches and a small number of interviews were written up in 2021-22. At time of writing, final report design work was being undertaken with the intention of publishing in May 2022.

Queen's Foundation for Ecumenical Theological Education: Research Project – Faith beyond the Congregation (one-off grant of £3,272 in 2017-18).

This piece of exploratory research, undertaken by Dr Fran Porter of the Queen's Foundation and the Trust director acting in a consultative capacity, explores how far, and in what ways, people who participate in church community projects (but who are not themselves part of the regular worshipping congregation) learn from their encounter with a local church. In 2019-20, interviews were completed and data analysis was undertaken. A final project report was completed in August 2020 and in 2021 an article on project findings was submitted to Ecclesial Practices journal (awaiting final decision on publication following final revisions).

Professor Jeff Astley, Professor Leslie Francis, Dr Tania ap Sion - Challenging Religious Issues – journal for A-Level students (£8,255 per year for 3 years, 2017-18, 2018-19, 2019-20).

Challenging Religious Issues is a free, online open-access journal designed to support A-Level students with in-depth articles on topics featured in Religious Studies/Philosophy and Ethics syllabuses. Originally developed by the St Mary's Centre with a grant from the Welsh government, Trust funding will enable the continuation of the journal for the coming three years, with a particular focus on widening its readership within the West Midlands region. Eight issues of the journal have been produced under the partnership in English and Welsh translations, the final one being published in Spring 2021. The majority of issues published under the partnership have been downloaded 200-300 times per version. See: <https://www.saltleytrust.org.uk/challenging-religious-issues-journal/>

The director has continued to support the work of the **West Midlands Churches' Further Education Council**, notably through his work as Hon. Sec. of the Council and as a member of several of its working groups. During 2021-22 this included:

- The development of the first ever Further Education Sunday (15 May 2022) and accompanying resources
- Early development of a strand of work on how churches and colleges can partner in providing work experience opportunities for 16-19s.

ACHIEVEMENT AND PERFORMANCE – continued

Youth for Christ – RE:Start Project (£5,224 in 2016-17, £5,060 in 2017-18, £3,256 in 2018-19 – year 3 funding spent in 2021).

For a number of years Youth for Christ has offered a free online resource bank of materials to assist in the teaching of Christianity at Key Stage 2, called RE:Source. This project focuses on the development of a counterpart resource for RE in Key Stage 1 and SEN, called RE:Start. Trust funding is enabling the development of a series of short films and educational games for RE at Key Stage 1 and for pupils with Special Educational Needs (for which resources are currently much more scarce). The resources are also supported by a printable Bible timeline which illustrates where each topic fits within the 'big story' of Christianity. Several of the films have now been accredited for use with the Church of England's 'Understanding Christianity' programme, and more have been submitted for accreditation in recent months. The films are well-used by teachers and so in 2021 the project decided to focus the remaining funding on producing films (rather than educational games) for the remainder of the topics, in addition to some new topics featured on the Understanding Christianity syllabus. A new website, <https://request.org.uk/>, hosts all of the key stage 1 and SEN films/games alongside resources for other key stages.

In 2021-22 funding remained earmarked for one further project: **Unlock – Developing Discipleship through Social Media and Mobile Learning (£4,000 in 2017-18, £10,000 in 2018-19)**. The aim of the project was to seek to understand how social media and mobile learning may be used effectively to enable engagement with the Bible and development of Christian discipleship in urban communities where books are not the primary medium of learning. The project struggled to appoint the right person to undertake the work and has arguably been overtaken by events (namely the large-scale uptake of online and digital platforms for Christian worship and discipleship during the pandemic). Some discussions have taken place as to whether a new or different project may be possible; if not, funding may be directed elsewhere.

During 2019-20 dissemination of the Trust's work has included:

- Publication of *Plenty!* a six week small group course on the economic drivers of climate change in Christian perspective, created by Joy in Enough.
- Publication via the Trust website of research by Trust director Ian Jones on experiences of Christian discipleship during the Covid-19 pandemic (#lockdowndisciples). This also featured in a Church of England discipleship webinar in autumn 2021.
- The continued publication of *Challenging Religious Issues Journal* for students of A-Level Religious Studies, and related subjects (St Mary's Centre/St Peter's Saltley Trust).
- Early results of the RE:Connect RE and Environment Teacher Fellowship Programme have been shared via grantee networks of Culham St Gabriel's Trust and at the May 2022 AULRE conference.
- Publication of the conclusions of the first Theological Colleges Environment Network conference in April 2021, and a second online conference in 2022.
- Networks: Trust representatives participate in Resourcing Discipleship WM, the regular gathering of denominational lay training officers regionally, in several religious and theological education research seminars, and in meetings of the Association of Church College Trusts.

PLANS FOR FUTURE PERIOD

At its June AGM, the Trust will finalise its working and funding priorities for the medium term following a virtual away day in January 2022 and some follow-up conversations by a working party. The Trust will continue to respond flexibly to the developing national situation, including any opportunities for projects which make a timely response to the current crisis.

The Trust director will also continue to support projects receiving funding from the Trust, and will be closely involved in several projects:

- The completion and publication of the 'Responding to God' project findings - on how Christians understand vocation and calling.
- Support for the work of the WM Churches' FE Council, and particularly in the development of two new projects on spirituality and mental health; and on partnerships between churches and FE institutions to provide work experience opportunities for students at a time of rising unemployment
- Continued participation in/support for the Opening New Doors initiative
- Publishing findings from the "'Faith" beyond the Congregation' project with Dr Fran Porter
- Further support for the development of the Kingdom at Work handbook
- Support for the RE:Connect teacher fellowship programme on RE and environment.

Links will be maintained and developed with other organisations working in areas consonant with the Trust's aims and objectives. After two years of working at greater social distance than normal, re-establishing such networks and relationships will be a key priority for 2022-23.

Reserves policy

The greater part of the accumulated income fund accrued as a result of excess income over expenditure in the early years 1979-1982 when the work of the trust was being gradually developed.

The investment portfolio of the charity includes unrestricted investments (accumulated income fund) of £876,172. These investments generate an annual income that is used by the charity to fulfil its charitable objectives. It is the policy of the Trustees to keep income and expenditure within reasonable balance.

In 1999 trustees agreed that the accumulated income fund could be drawn upon as appropriate to budgeted plans for project support and development.

This year trust work has operated within an agreed budget deficit of £15,000.

ST PETER'S SALTLEY TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Investment policy and objectives

There are no restrictions on the trust's power to invest.

The investment income arising on the endowment fund is available to meet the trust's objects; however, the endowment fund cannot be depleted by expenditure.

The investment strategy is controlled by the trustees in conjunction with CCLA Investment Management Limited and the trustees consider the income requirements, the risk profile and values. There are appropriate constraints on investments and exposure to activities considered unacceptable by the Church of England's Ethical Investment Advisory Group and the CBF Funds Trustee.

FINANCIAL REVIEW

Financial review

The trust has expended the sum total of £129,733 (2021 - £144,809) on charitable activity in pursuit of its objects during the year.

The trust has continued its financial, advisory and development support of projects in the fields of religious, further and adult theological education.

During this year the trust has continued to support a number of projects designed to support and develop learning provision for theological education, local church/FE college partnership to promote widening participation and interfaith dialogue/teaching provision as a contribution to the RE curriculum in schools

A range of study programmes, seminars and papers have served to disseminate the project work of the trust to a wider audience.

The trustees have sanctioned to date the spending of £45,438 during 2022-23 on projects together with £86,000 for other charitable activities and governance costs.

Further projects for charitable support will be identified by the trustees on an annual basis.

The accounts on pages 16 to 29 present the financial information of the trust in detail.

The trustees report net income before movements in investment values for the year totalled £10,017 (2021 – net income £1,875) and the increase in the market value of investments for the year is £413,732 (2021- £706,976).

Accordingly, the asset value of the trust has increased to £5,139,915.

The market value of investments reflected the performance of the markets at the balance sheet date.

The trustees remain confident that market value movements will be positive on a long-term basis.

INDEPENDENT EXAMINERS

A resolution proposing that J W Hinks LLP be re-appointed as independent examiners of the charity will be put to the Annual General Meeting.

ON BEHALF OF THE BOARD



Rev'd Canon Dr J Kimber

Date: 7 June 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ST PETER'S SALTLEY TRUST

I report on the accounts for the year ended 31 March 2022 set out on pages sixteen to twenty-nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P E Smith ACA
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 7 June 2022

ST PETER'S SALTLEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM:						
Investment Income	2	143,105	-	-	143,105	138,261
Charitable activities	3	8,405	6,000	-	14,405	26,857
Total income and endowments		151,510	6,000	-	157,510	165,118
EXPENDITURE ON:						
Raising funds		-	-	-	-	-
Charitable activities						
Grants payable	6	56,615	7,620	-	64,235	70,861
Support costs	7	63,408	-	2,090	65,498	73,948
Governance costs	8	17,760	-	-	17,760	18,434
Total expenditure		137,783	7,620	2,090	147,493	163,243
NET (EXPENDITURE)/INCOME		13,727	(1,620)	(2,090)	10,017	1,875
Other recognised gains						
Gains/(losses) on investment assets		87,666	-	326,066	413,732	706,976
Net Movement in funds		101,393	(1,620)	323,976	423,749	708,851
Transfers between Funds		(1,620)	1,620	-	-	-
		99,773	-	323,976	423,749	708,851
RECONCILIATION OF FUNDS						
Total funds brought forward		786,550	-	3,929,616	4,716,166	4,007,315
TOTAL FUNDS CARRIED FORWARD		886,323	-	4,253,592	5,139,915	4,716,166

All income and expenditure derive from continuing activities.

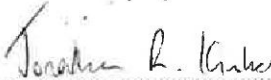
The notes form part of these financial statements

ST PETER'S SALTLEY TRUST

BALANCE SHEET
AT 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	12	894	-	58,512	59,406	60,602
Investments	13	876,172	-	4,195,080	5,071,252	4,639,427
		<u>877,066</u>	-	<u>4,253,592</u>	<u>5,130,658</u>	<u>4,700,029</u>
CURRENT ASSETS						
Debtors	14	1,328	-	-	1,328	1,184
Cash at bank and In hand		25,520	-	-	25,520	28,591
		<u>26,848</u>	-	-	<u>26,848</u>	<u>29,775</u>
CREDITORS						
Amounts falling due within one year	15	(17,591)	-	-	(17,591)	(13,638)
NET CURRENT ASSETS/(LIABILITIES)						
		<u>9,257</u>	-	-	<u>9,257</u>	<u>16,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>886,323</u>	-	<u>4,253,592</u>	<u>5,139,915</u>	<u>4,716,166</u>
NET ASSETS						
		<u>886,323</u>	-	<u>4,253,592</u>	<u>5,139,915</u>	<u>4,716,166</u>
FUNDS						
Unrestricted funds:	16				886,323	786,550
Restricted funds					-	-
Endowment funds					4,253,592	3,929,616
TOTAL FUNDS						
					<u>5,139,915</u>	<u>4,716,166</u>

The financial statements were approved by the Board of Trustees on 7 June 2022 and were signed on its behalf by:


.....
Revd Canon Dr J Kimber

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The Financial Statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows.

INCOME

All incoming resources are included on the Statement of Financial Activities when the trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is the earlier of the trust being notified of an impending distribution or the legacy being received.

EXPENDITURE

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the trust and include project management carried out at headquarters.

Governance costs are those incurred in connection with administration of the trust and compliance with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows.

Freehold land	-	Nil
Freehold buildings	-	over 50 years
Project and office equipment	-	over 4 years

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

TAXATION

The charity is exempt from tax on its charitable activities

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES – continued

FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent those assets which must be held permanently by the trust, principally investments.

Income arising on the endowment funds can be used in accordance with the objects of the trust and is included as unrestricted income.

Any capital gains or losses arising on the investments form part of the fund and investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The trust operates a defined contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable.

INVESTMENTS

Investments are stated at market value at the balance sheet date.

The Statement of Financial Activities includes the net gains and losses arising on the revaluation and disposal of investments throughout the year.

2. INCOME FROM INVESTMENTS

	2022	2021
	£	£
Quoted fixed asset investments	143,105	138,261

3. CHARITABLE ACTIVITIES INCOME

	2022	2021
	£	£
Rental income	3,500	3,100
Evaluation income	4,800	-
Other income	105	300
Grants received -Restricted	6,000	18,953
CJRS Grant	-	4,504
	<u>14,405</u>	<u>26,857</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM:				
Investment Income	138,261	-	-	138,261
Charitable activities	7,904	18,953	-	26,857
Total income and endowments	146,165	18,953	-	165,118
EXPENDITURE ON:				
Raising funds	-	-	-	-
Charitable activities				
Grants payable	51,331	19,530	-	70,861
Support costs	71,858	-	2,090	73,948
Governance costs	18,434	-	-	18,434
Total expenditure	141,623	19,530	2,090	163,243
NET INCOME/EXPENDITURE	4,542	(577)	(2,090)	1,875
Other recognised gains				
Gains on investment assets	42,236	-	664,740	706,976
Net Movement in funds	46,778	(577)	662,650	708,851
Transfer between Funds	6,999	(6,999)	-	-
	53,777	(7,576)	662,650	708,851
RECONCILIATION OF FUNDS				
Total funds brought forward	732,773	7,576	3,266,966	4,007,315
TOTAL FUNDS CARRIED FORWARD	786,550	-	3,929,616	4,716,166

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants payable	64,235	70,861
Support costs	65,498	73,948
Governance	17,760	18,434
	<u>147,493</u>	<u>163,243</u>

£2,090 (2021 - £2,090) of the above costs were attributable to endowments funds.

£6,720 (2021 - £19,530) of the above costs were attributable to restricted funds.

£137,783 (2021 - £141,623) of the above costs were attributable to unrestricted funds.

6. ANALYSIS OF GRANTS

	2022	2021
	£	£
Project costs		
Innervation Trust – iSingPop schools project	-	9,600
Catalyst Youth Trust – Hikaru: Name Above All Names	-	1,000
GAP Entertainment C.I.C. – The GAP Kids' TV Show	-	10,000
University of Birmingham and St Peters Saltley Trust – Environment and R E Project	4,407	-
NATRE – Regional Hub Development/Communications Coordinator	-	6,400
Kingdom at Work project – Training event	200	-
Sandwell Churches' Link – Opening New Doors	9,253	9,072
Amblecote Christian Centre – WTC Library	-	1,000
The Feast – Transforming Dialogue Hub	20,000	-
Faith and Belief Forum – Faith School linking in the West Midlands Region	4,500	-
West Midlands Regional FE Chaplaincy Ambassador – Extension funding	7,620	19,530
Newbigin School of Urban Leadership – Seedbeds Project	-	10,000
Revd Dr Alison Woolley/Seeds of Silence – Formation Support for Women Theology Students	-	1,000
Youth for Christ – RE: Start	-	3,256
St Andrew's C of E Church Rugby – 'Muddy Church' pilot project	-	4,000
British Sign Language Bible Translation	10,000	-
Professor Jeff Astley, Professor Leslie Francis, Dr Tania ap Sion - Challenging Religious Issues	8,255	-
Grants committed in previous year but not paid	-	(3,997)
	<u>64,235</u>	<u>70,861</u>

ST PETER'S SALTLEY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022****7. SUPPORT COSTS**

	2022	2021
	£	£
Wages	46,122	46,469
Pensions	6,959	6,861
Stationery, postage and phone	2,678	2,317
Subscriptions	817	1,083
Travelling and conference expenses	363	23
Repairs and renewals	734	8,852
Rates and water	2,040	2,040
Insurance	1,566	1,486
Management charges	913	862
Light and heat	839	871
Away day costs	(1,022)	-
Depreciation of tangible fixed assets (restricted £2,090)	2,388	2,090
Loss on sale of tangible fixed assets	-	-
Sundries	1,101	994
	<u>65,498</u>	<u>73,948</u>

8. GOVERNANCE COSTS

	2022	2021
	£	£
Administrative salaries	8,118	8,871
Pension premiums	1,021	1,018
Pension paid to former employee	5,921	5,845
Accountancy fees	2,700	2,700
	<u>17,760</u>	<u>18,434</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022**9. NET INCOME/(EXPENDITURE) FOR THE YEAR**

Net income /(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	2,388	2,090
Loss on sale of tangible fixed assets	-	-
(Profit)/Loss on fair value movement of investments	(413,732)	(706,976)
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

TRUSTEES' EXPENSES

During the year, the trustees received £nil (2021 - £nil).

The trustees have purchased indemnity insurance.

11. STAFF COSTS AND EMPLOYEE BENEFITS**Staff costs (Trust and Project)**

	2022	2021
	£	£
Salaries	62,734	73,606
Social security costs	1,663	3,069
Pension paid to former employee	5,921	5,845
Pension premiums	5,444	6,677
	<u>75,762</u>	<u>89,197</u>

No employee received £60,000 or more per annum in either year.

	Number	Number
Average number of employees	<u>3</u>	<u>3</u>

All employee time is involved in providing either support to the governance of the charity or support services to charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	104,492	1,301	105,793
Additions in year	-	1,192	1,192
Disposals in year	-	-	-
At 31 March 2022	<u>104,492</u>	<u>2,493</u>	<u>106,985</u>
DEPRECIATION			
At 1 April 2021	43,890	1,301	45,191
Disposals in year	-	-	-
Charge for year	<u>2,090</u>	<u>298</u>	<u>2,388</u>
At 31 March 2022	<u>45,980</u>	<u>1,599</u>	<u>47,579</u>
NET BOOK VALUE			
At 31 March 2022	<u>58,512</u>	<u>894</u>	<u>59,406</u>
At 31 March 2021	<u>60,602</u>	<u>-</u>	<u>60,602</u>

The closing net book value represents fixed assets used for the management and administration of the trust.

Freehold property is registered in the name of the Official Custodian for Charities.

13. FIXED ASSET INVESTMENTS

	2022 £	2021 £
CCLA Investments	4,998,281	4,584,549
Cash deposits	<u>72,971</u>	<u>54,878</u>
	<u>5,071,252</u>	<u>4,639,427</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

13. FIXED ASSET INVESTMENTS – continued

	Listed investments	Unlisted investments	Totals
	£	£	£
MARKET VALUE			
At 1 April 2021	4,584,548	1	4,584,549
Change in market value	<u>413,732</u>	<u>-</u>	<u>413,732</u>
At 31 March 2021	<u>4,998,280</u>	<u>1</u>	<u>4,998,281</u>
NET BOOK VALUE			
At 31 March 2022	<u>4,998,280</u>	<u>1</u>	<u>4,998,281</u>
At 31 March 2021	<u>4,584,548</u>	<u>1</u>	<u>4,584,549</u>

There were no investment assets outside of the UK.

Investments (neither listed nor unlisted) were as follows:

	2022	2021
	£	£
Cash deposits – Capital account	47,585	30,035
Cash deposits – Accumulation account	<u>25,386</u>	<u>24,843</u>
	<u>72,971</u>	<u>54,878</u>

ANALYSIS OF INVESTMENTS

	Unrestricted Funds	Endowment funds	2022	2021
	£	£	£	£
UK quoted investments	803,201	4,195,079	4,998,280	4,584,548
Other UK investments	-	1	1	1
Cash deposits	<u>72,971</u>	<u>-</u>	<u>72,971</u>	<u>54,878</u>
	<u>876,172</u>	<u>4,195,080</u>	<u>5,061,252</u>	<u>4,639,427</u>
<u>UK quoted investments</u>				
Market value brought forward	715,535	3,869,013	4,584,548	3,877,572
Net investment gains/(losses)	<u>87,666</u>	<u>326,066</u>	<u>413,732</u>	<u>706,976</u>
Market value carried forward	<u>803,201</u>	<u>4,195,079</u>	<u>4,998,280</u>	<u>4,584,548</u>
Historical cost (UK quoted)	<u>519,603</u>	<u>2,062,514</u>	<u>2,582,117</u>	<u>2,582,117</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

13. FIXED ASSET INVESTMENTS – continued

ANALYSIS OF INVESTMENT INCOME

	Unrestricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
<u>Investment income</u>				
Dividends receivable from equity shares	143,104	-	143,104	138,041
Interest receivable	<u>101</u>	-	<u>101</u>	<u>220</u>
	<u>143,105</u>	<u>-</u>	<u>143,105</u>	<u>139,261</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>1,328</u>	<u>1,184</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	3,410	3,403
Other creditors	13,981	10,135
Deferred income	<u>200</u>	<u>100</u>
	<u>17,591</u>	<u>13,638</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	747,694	88,428	836,122
<i>Designated funds</i>			
General Projects	38,856	8,345	47,201
West Midlands Regional FE Chaplaincy Development	-	3,000	3,000
Restricted fund			
West Midlands Regional FE Chaplaincy Development	-	-	-
Endowment funds			
Endowment fund	3,929,616	323,976	4,253,592
TOTAL FUNDS	4,716,166	423,749	5,139,915

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Gains & losses £	Movement in funds £
Unrestricted funds					
General fund	151,510	(137,783)	(12,965)	87,666	88,428
General Projects	-	-	8,345	-	8,345
West Midland Regional FE Chaplaincy Development	-	-	3,000	-	3,000
Restricted funds					
West Midlands Regional FE Chaplaincy Development	6,000	(7,620)	1,620	-	-
Endowment funds					
Endowment fund	-	(2,090)	-	326,066	323,976
TOTAL FUNDS	157,510	(147,493)	-	413,732	423,749

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS -continued

Financial year to 31 March 2021 movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	664,188	83,506	747,694
<u>Designated funds</u>			
General Projects	44,811	(5,955)	38,856
West Midlands Regional FE Chaplaincy Development	23,774	(23,774)	-
Restricted fund			
West Midlands Regional FE Chaplaincy Development	7,576	(7,576)	-
Endowment funds			
Endowment fund	3,266,966	662,650	3,929,616
TOTAL FUNDS	4,007,315	708,851	4,716,166

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Gains & losses £	Movement in funds £
Unrestricted funds					
General fund	146,165	(141,623)	36,728	42,236	83,506
General Projects	-	-	(5,955)	-	(5,955)
West Midland Regional FE Chaplaincy Development	-	-	(23,774)	-	(23,774)
Restricted funds					
West Midlands Regional FE Chaplaincy Development	18,953	(19,530)	(6,999)	-	(7,576)
Endowment funds					
Endowment fund	-	(2,090)	-	664,740	662,650
TOTAL FUNDS	165,118	(163,243)	-	706,976	708,851

Purpose of Unrestricted FundsGeneral fund

This fund represents those funds which the trustees are free to use in accordance with the trust's charitable objectives.

Designated fund

This fund represents those funds that have been committed towards future projects subject to certain criteria being met by the recipient.

16. MOVEMENT IN FUNDS – continued

Restricted fund - West Midlands Regional FE Chaplaincy Development

This project aims to develop new further education chaplaincies in some of the 40 or so FE and Sixth Form colleges in the West Midlands region and strengthen existing chaplaincies who might in turn support colleges in developing provision for SMSC development for students and resourcing colleges in matters of religious literacy and community cohesion. It is being funded in partnership with the Anglican Dioceses of Coventry and Lichfield, the Heart of England Baptist Association, and the West Midlands Synod of the United Reformed Church.

Endowment fund

The endowment fund represents those assets which must be held permanently by the trust, principally investments.

Income arising from the endowment fund can be used in accordance with the objects of the trust and is included as unrestricted income.

Any capital gains or losses arising on the investments form part of the fund.

Investment management charges and legal advice relating to the fund are charged against the fund.

17. PENSION COMMITMENTS

Since March 2007 the trustees have had a commitment to provide a pension in perpetuity to a former employee. This pension, in the sum of approximately £5,400 per annum, is paid monthly from existing funds.

No provision is included in the financial statements in respect of this commitment.

18. OTHER FINANCIAL COMMITMENTS

At the year end the trust had the following commitments.

Charitable

The charitable commitment to projects is decided by the trustees on an annual basis.

At 1 April 2022, approximately £45,438 had already been sanctioned for project work over the next two years.

19. RELATED PARTY DISCLOSURES

On occasion, grants are made by the St Peter's Saltley Trust to organisations in which the trustees or parties related to the trustees of the St Peter's Saltley Trust have an interest. In these instances those trustees are excluded from the grant decision making process.

20. ULTIMATE CONTROLLING PARTY

The trust is controlled by the trustees as listed in the Report of the Trustees.

ST PETER'S, SALTLEY TRUST

England & Wales - Charity number 528915

Accounts

REGISTERED CHARITY NUMBER: 528915

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021
FOR
ST PETER'S SALTLEY TRUST**

**J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH**

ST PETER'S SALTLEY TRUST

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FOR THE YEAR ENDED 31 MARCH 2021**

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ST PETER'S SALTLEY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and the financial statements for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

528915

Principal address

Grays Court
3 Nursery Road
Edgbaston
Birmingham
West Midlands, B15 3JX

Trustees

Ex-Officio

The Lord Bishop of Birmingham (removed 11 February 2021)
The Lord Bishop of Coventry (removed 11 February 2021)
The Lord Bishop of Hereford (removed 11 February 2021)
The Lord Bishop of Lichfield (removed 11 February 2021)
The Lord Bishop of Worcester (removed 11 February 2021)

Following a resolution at the 1 December 2020 Trustees' Meeting, the office of Ex-Officio Trustee was removed. The above served as Ex-Officio Trustees up to 11 February 2021, when the resolution abolishing the office of Ex-Officio Trustee became part of the Trust's governing document.

Nominative

Mr G O Thornhill
Dr P Kent – for a further five year term of office, commencing 16 June 2020
Revd Canon Dr J Kimber (Chair) – for a further five year term of office, commencing 16 June 2020
Revd Canon Dr R M Pryce
Dr J Ipgrave
Mr D Owen

Co-optative

Dr L E Hall
Revd N Nixon
Mrs J Stolberg – Retired 16 June 2020
Mr M T Hastilow
Mr D Martin – Elected 1 December 2020

Administrative Director

Dr I Jones

Bursar

To August 2020: Mrs K L Brown; from August 2020: Ms L Y Hayes-James

ST PETER'S SALTLEY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands, B15 3BH

Bankers

TSB Bank plc
Long Acre Birmingham Branch
79 Long Acre
Birmingham
West Midlands
B7 5JB

Solicitors

Martineau Johnson
St Philips House
St Philips Place
Birmingham
B3 2PP

Investment Managers

CCLA Investment Management Limited
80 Cheapside
London
EC2V 6DZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is a registered charity (charity number 528915) and is administered under scheme rules dated 26 June 1980 as subsequently amended.

Recruitment and appointment of new trustees

As set out in the charity's scheme rules, new trustees are appointed by the board of trustees after applying to the trust in the form required by the trustees and after being approved by the board of trustees.

Co-optative trustees are identified from persons in the region who are well-respected and competent in one or more of the trust's objective fields and are nominated and elected to office by the board at the Annual General Meeting.

As noted above, a resolution of 1 December 2020 removed the office of Ex-Officio Trustee. The five diocesan bishops ceased to function as Ex-Officio Trustees on 21 February 2021. They and their successors become Ex-Officio patrons, retaining the right to nominate one trustee each to the board.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Induction and training of new trustees

New trustees receive a full copy of the trust deed, relevant documentation on trustee responsibilities from the Charity Commission, a trust strategy and policy paper and the most recent set of minutes. New trustees are inducted into the detail of the day-to-day management and working of the trust by the trust's administrative director.

Organisational structure

The charity is run by a board of trustees who are responsible for the overall strategic management of the organisation. Day-to-day management responsibilities are delegated to the administrative director.

The body of Trustees consists of six Nominative Trustees (five nominated by the diocesan bishops of the region (one trustee per diocese), and one of whom is the Nominee of the St Peter's College Old Students' Association); four Co-optative Trustees, of whom at least three are lay persons. Co-optative Trustees are identified from persons in the region well-respected and competent in one of more of the Trust's objective fields, and are nominated and elected to office by the Board.

ST PETER'S SALTLEY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Trustees receive a full copy of the Trust Deed, relevant documentation on Trustee responsibilities from the Charity Commissioners, a Trust strategy and policy paper and the most recent set of Minutes. New Trustees are inducted into detail of the day to day management working of the Trust by the Trust's administrative director.

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Wider network

The trust is affiliated to the Association of Church College Trusts and representatives of the trust attend the twice-yearly meetings of the Association, enabling the sharing of information and good practice with similar trusts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major strategic, investment and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks. Work continues to be undertaken to ensure compliance with new GDPR regulations.

OBJECTIVES AND ACTIVITIES

Objectives and activities for the Public Benefit

Purposes and aims

The charity is established to advance education and religion within its area of benefit, i.e. the region comprising the dioceses of Worcester, Hereford, Lichfield, Birmingham and Coventry.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ST PETER'S SALTLEY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The focus of our work

The Trust's work focuses on three principal areas:

- a. The development of Christian discipleship
- b. The strengthening of the Christian presence in, and contribution to, the further education sector
- c. The development of religious education in schools, broadly understood

The following policies continue to shape the trust's approach to its principal objectives.

1. To engage in action-research and development through locally-based projects in the designated fields of interest of St Peter's Saltley Trust.
2. To provide resources and training to students, practitioners and others working in the same fields.
3. To provide opportunities for the dissemination of learning through seminars and publications.
4. To maintain links with institutions and groups working in related fields regionally and nationally.

Four kinds of grants are available:

- i. Major Projects (large grants for major projects involving a significant degree of partnership between the Trust and one or more other organisations. (These would be limited to 1-2 such projects per year).
- ii. Medium-Sized Projects (grants between £1,000 and c. £10,000 per year per project, with varying levels of partnership working anticipated)
- iii. Consolidation and Development (exceptional extension funding where a previous Trust-funded project has clearly borne fruit and/or there is a clear need for further funding in order to make a project sustainable)
- iv. Small Grants (a discrete fund of £5,000 per year, offering up to 10 grants of c. £500 each for smaller, one-off projects undertaken by individual schools, colleges, churches or organisations)

COVID-19

2020-21 has been dominated by the Covid-19 pandemic. The Trust has taken soundings from its investment managers CCLA, from current grantees and from sector colleagues on the impact of the crisis as it develops. The Trust remains committed to being generous to good projects which meet its objectives, within the constraints of what is prudent – however, Trustees and staff will continue to monitor the situation closely in 2021-22, and make any necessary adjustments to strategy.

One immediate casualty of the lockdown was a Trustees' away day to discern medium-term funding priorities, which had been planned for March 2020. This has been postponed until it can be rescheduled. However, intelligence-gathering about the needs and opportunities for the Trust's area of benefit has continued, not least through the Trust's annual grantee brunch in February, to which current and recent grantees were invited for networking and discussion. It is planned to hold the Trustees' away day in mid-2021, circumstances permitting.

As a result of lockdown, the June 2020 AGM and Trustees' meeting was held virtually, by agreement of the Trustees and staff, to continue to ensure the good governance of the charity. This was in line with April 2020 Charity Commission guidance which indicates that the Charity Commission will be accommodating to decisions to hold trustee meetings virtually for that purpose even if a charity's constitution does not stipulate that virtual meetings are permissible. The meeting resolved to amend the Trust's governing document to permit virtual trustees' meetings, and this change to the governing document was accepted by the Charity Commission in December 2020.

The COVID-19 crisis has had a significant impact on the work of projects currently receiving Trust funding. More detail on how individual projects are affected is given below. The Trust's approach thus far has been to allow a greater degree of flexibility as to how grant-funding is used during lockdown, provided that at least one of the Trust's three principal areas of benefit (RE, faith and FE, Christian learning/discipleship) continues to be at the heart of the work.

ST PETER'S SALTLEY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Grant-making

The trust invites applications for grants from individuals, groups and organisations within its area of benefit, i.e. the region comprising the dioceses of Worcester, Hereford, Lichfield, Birmingham and Coventry.

Applicants submit an outline of their proposals, with costings, first for consideration by the trust's Advisory Council (composed of around six individuals - including two trustees - with expertise in one or more of the trust's areas of interest) and then by the trustees at their twice-yearly meetings.

Consultancy: Saltley Research and Evaluation

Since July 2016 the Trust has run a trading activity within the charity, Saltley Research and Evaluation (SRE). This was developed in response to the Trust's growing reputation in faith-based research work and in response to a growing number of requests to evaluate projects. In 2020-21 the Trust worked on two commissioned projects:

- Evaluation of the Diocese of Worcester's *Calling Young Disciples* initiative (2017-2022)
- Evaluation of the Diocese of Birmingham's *Shaping the Future* initiative (2017-2021)

Unlike the Trust's charitable activity, which is limited to the region covered by the dioceses of Birmingham, Coventry, Hereford, Lichfield and Worcester, research commissions can be accepted nationally, within the scope of the Trust's three main areas of interest. Decisions on tendering for research and evaluation work are taken in consultation with the Trust's Advisory Council.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

During the year ended 31 March 2021 the trust has continued to provide support (either through grant-funding staff time or both) for fifteen ongoing projects, and offered support to nine new initiatives. Progress on these projects and information on their public benefit is outlined below, project by project:

Newly-Allocated Funding

During the year funding was allocated to:

Sandwell Churches' Link – Opening New Doors initiative (£9,072 in 2020-21, with two further years' funding to be agreed subject to satisfactory progress in year 1)

Sandwell Churches' Link is an ecumenical organisation working with churches in the borough to help make Sandwell a place of prosperity and wellbeing for all. Opening New Doors is a new three-year project, co-funded by the All Churches Trust and St Peter's Saltley Trust, to strengthen and upskill local churches in exploring how their buildings can best be used for community regeneration alongside existing worship activities. The project involves the development of reflective resources and a process of mentoring and accompaniment, to help local churches envision and learn more fruitful uses for their buildings. The project will seek to learn from and share existing good practice elsewhere, and apply this to the highly urbanised Sandwell context. In addition to the benefit to churches and communities participating directly in the initiative, the project should result in a toolkit which can be used by churches more widely. In this respect, it supports the Trust's objective of supporting the development of discipleship and Christian learning – particularly in marginalised communities. Despite a delay due to the pandemic, Opening New Doors was formally launched at SCL's annual conference in March 2021, and already four local churches have expressed interest in participating. The Trust director is part of the steering group for Opening New Doors and has been supporting the early development of project resources.

ACHIEVEMENT AND PERFORMANCE - continued

NATRE – Regional Hub Communications Project (£6,400 in 2020-21).

NATRE, the National Association of Teachers of RE, based in Birmingham, have in recent years received funding to develop and support a network of regional RE advisers. To support the work of the regional advisers, NATRE applied successfully to the Trust to develop improved Regional RE webpages, to strengthen networking between RE teachers, the sharing of local RE training opportunities, information about local RE teacher groups and enable greater networking between RE teachers, RE support organisations and local places of worship which may be able to offer school visits or speakers. Trust funding has paid for additional staff time to develop the website, which is due to launch in April/May 2021, as part of its objective of supporting the development of school RE in the region. The Trust director has supported the process of development by devising consultations/surveys of RE teachers and other professionals, regarding the design and content of the new site. Funding was reallocated to this project from an earlier, unsuccessful project designed to strengthen regional RE.

Prof. Stephen Parker – A New Teacher for a New Subject? (£2651 in 2020-21)

One of the key recommendations of the 2018 Commission on RE report was the re-imagining of RE as 'Religion and Worldviews'. Whilst the debate over that recommendation continues, this research project seeks to place contemporary questions in dialogue with the experience of identifying the professional development needs of RE teachers in the recent past, exploring questions about RE teachers' professional identity, training needs and desirable subject knowledge. Trust funding is enabling the employment of a part-time research assistant at the University of Worcester, under the direction of Prof. Stephen Parker (and Prof. Rob Freathy of the University of Exeter) to assist with interviews, and questionnaire research amongst West Midlands region RE teachers, and documentary research in the region's several substantial RE teacher archives (for example the Westhill archive). A day conference and published articles arising from the research will seek to contribute to the development of a future agenda for the professional development of RE teachers, whatever the shape of the new subject. In this respect, the project addresses the Trust's objective of supporting the development of RE in the region. Due to Covid-19, the project is on hold until archives re-open and face-to-face interviews become possible. The Trust director (who has a background in historical and qualitative social research) will assist the project with additional research/analysis.

West Midlands Further Education Chaplaincy Ambassador – extension funding (£3000 per year for 3 years, 2020-21, 2021-22, 2022-23)

This project aims to develop new further education chaplaincies in some of the 40 or so FE and Sixth Form colleges in the West Midlands region and strengthen existing chaplaincies who might in turn support colleges in developing provision for SMSC development for students and resourcing colleges in matters of religious literacy and community cohesion. In this respect, the project furthers the Trust's objective of strengthening the Christian presence in, and contribution to, the FE and lifelong learning sectors. It is being funded in partnership with the Anglican Dioceses of Coventry and Lichfield, the Heart of England Baptist Association, and the West Midlands Synod of the United Reformed Church. The first phase of the project ran from 2018-20, in which time ten new FE chaplaincies were established in the region. However, with many of these still new and relatively fragile, and with a further eight colleges still expressing interest in chaplaincy, stakeholder organisations agreed to fund collaboratively a one day per week, three year extension to the post. The first FE Chaplaincy Ambassador, Phil Metcalf, relocated out of the region in December 2020, and early in April 2021 a successful recruitment process saw the post offered to Nigel Roberts, an experienced education chaplain and lecturer in chaplaincy and youth work. Nigel begins work in May 2021.

ACHIEVEMENT AND PERFORMANCE - continued

Dr Jeremy Kidwell (University of Birmingham) and Dr Ian Jones (St Peter's Saltley Trust) - RE:Connect – Environment and Religious Education (£7000pa for 2 years, 2020-21 and 2021-22)

The climate and nature crisis is one of the most serious facing the world in the 21st Century. Humanity's treatment of the earth is a topic of fundamental importance when seeking to understand the beliefs, practices and behaviour of different religions and worldviews – yet whilst current RE syllabuses tend to permit some exploration of this, the topic is not extensively taught or resourced. This two-year project (co-funded by the Trust and Culham St Gabriel's Trust) seeks to begin to redress this. The first stage of the project, beginning in Spring 2021, will be a survey of RE teachers' attitudes and teaching practices around religion and environment. The results of this survey will inform the design of an innovative six month teacher fellowship programme (based on a similar scheme pioneered by the Historical Association but as yet rarely tried in RE), in which a mixed group of primary and secondary RE teachers will work alongside HE researchers with relevant expertise to create new resources, approaches and pedagogies for teaching and learning on environment, climate and nature in different religions and worldviews. Stage 3 will involve the further piloting and dissemination of what is created. Besides addressing the environmental crisis directly through RE, the project also offers an early case study in the 'teacher fellowship' model of CPD for RE teachers. Trust funding is enabling the employment of a research assistant on the project, and to cover the costs of the fellowship programme, including teacher cover. Material will be held on a project website, to make it widely available. By the end of March 2021 a project steering group had been assembled, and a first draft of the survey produced.

John Prockter/Catalyst Youth Trust – Hikaru: Name Above All Names (small grant funding of £1000, 2020-21)

Catalyst Youth Trust is a Bridgnorth and Telford-based Christian schools work organisation offering a range of services from youth work to RE and SMSC in the classroom. CYT's John Prockter is developing an allegory of the Biblical story in the Manga style of popular Japanese artwork, to be used as a way of exploring personal spiritual, moral, social and cultural development from a Christian perspective in an accessible way. Hikaru takes the form of a series of workshops supported by original artwork and a full-length novel written for upper Primary age children. Early trialling of workshops has focused around hopes and fears around transition from Primary to Secondary. Trust funding has enabled the completion of artwork for the project by artist Dawn Southcombe. At the end of March 2021 the novel element was in second proof-reading stage.

Revd Dr Alison Woolley, Seeds of Silence – Formation Support for Women Theology Students (small grant funding of £1000, 2020-21)

There is growing recognition of the impact of postgraduate research on personal and spiritual formation as well as intellectual development. Women students embarking on doctoral courses in theology and ministry frequently encounter additional obstacles. Yet in most cases, support for doctoral students mostly consists of research supervision, with little accompanying pastoral and formational support. This project aims to trial such a process of holistic support for women doctoral students in theology, working particularly with those based in the West Midlands region. Trust funding will cover time input into the development of the project by Alison Woolley, a practical theologian and experienced retreat leader, to cover one-to-one and peer group support, and a retreat. The results of the experimental project will be written up in a relevant practical theology journal with recommendations for how TEIs and university departments might offer a greater level of holistic support to their doctoral students. The project addresses the Trust's objective of developing Christian learning and discipleship, not least since the participants in the programme are likely to go on to provide educational supervision or pastoral leadership to others, and can thus learn from insights into the programme.

ACHIEVEMENT AND PERFORMANCE – continued

Amblecote Christian Centre on behalf of Westminster Theological Centre West Midlands Hub – WTC Library (small grant funding of £1000 in 2020-21)

Westminster Theological Centre is a UK-based theological college establishing a new hub in Aston, Birmingham, in partnership with several larger local independent churches in the Pentecostal/Charismatic tradition. Trust small grant funding is enabling the purchase of a library for the centre, from a now-defunct theological training centre established in Telford. Although St Peter's Saltley Trust does not habitually fund libraries, it may do so within its terms of objectives as set out in its governing document (which include 'the provision, or assistance in the provision, of training, instruction, classes, lectures, books, libraries, reading rooms and facilities for study and research'). In this case small grant funding was approved to encourage and facilitate a serious engagement with academic research in a church tradition which has historically sometimes been hesitant about formal learning. In this respect, the project contributes to the Trust's objective of developing Christian learning and discipleship. WTC's West Midlands hub is currently undergoing accreditation by the University of Chester, and is planning to accept its first local students from September 2021.

In 2020-21, **continued support**, in the form of either funding or practical support from the Trust Director, was given to:

Newbiggin School of Urban Leadership – Seedbeds Project (£10,000 per year in 2019-20 and 2020-21)

Newbiggin School of Urban Leadership is a Birmingham-based Christian organisation seeking to develop the churches' engagement in the most challenging urban communities. For the past few years it has run a national programme for emerging urban missional leaders called Changemakers, but this project seeks to explore whether such a programme can be run through local centres – 'seedbeds' – for the specific benefit of particular urban neighbourhoods. Two pilot seedbeds have been launched in Birmingham (one in Winson Green; the other in Hodge Hill), with Trust funding supporting the employment of part-time paid coordinators who are already community leaders in their own neighbourhoods. Evaluation of the project is being overseen by Saltley Trustee Dr Julia Iprgrave. By early 2020 one seedbed had been successfully established and was running well; a second has had a more challenging start. Despite the difficulties presented by the pandemic and lockdown, the programme was able to deliver 60% of its planned content to the 2019-20 cohort, with the remainder to be delivered jointly with the 2020-21 cohort when conditions allow. 10 participants have signed up for the 2020-21 cohort and all are still engaged in the programme. With Trustees' approval, a proportion of the second instalment of the grant was re-allocated to the development of a new Young Changemakers programme.

Innovation Trust – iSingPop schools project (£9600 per year for 3 years – 2019-20, 2020-21, 2021-22).

iSingPop is a project connecting schools, local churches and communities through a week-long schools singing project. Pupils participate in a series of drop-down sessions over the course of a week to learn a set of songs which are then performed to parents in a show at the end of the week. The content of the songs and sessions is linked to broad religious and spiritual themes with a primary emphasis on Christianity – as a result an iSingPop week can help schools deliver on their requirements to provide SMSC and collective worship. Trust funding was originally allocated to enable 12 schools in the region per year to book an iSingPop week at a rate they can afford. In the first year of the project, a particularly strong partnership was developed with schools in the Hereford Diocese. However, with schools largely closed during lockdown, and not allowing external visitors when open again, iSingPop has been able to adapt its input to provide online assembly material using the repertoire of songs normally featured during a week of workshops with schools, in the form of the Classroom Worship resource/website (<http://isingpop.com/classroom-worship/>). A strong partnership has also been built with the Church of England's Board of Education, meaning that iSingPop sessions are flagged as part of the C of E's Faith at Home resource bank. With Trustees' approval, a proportion of the Trust's grant from years 1 and 2 has been redirected towards funding access to Classroom Worship for schools, and towards a shorter Covid-safe version of iSingPop weeks, in response to requests from schools.

ACHIEVEMENT AND PERFORMANCE – continued

Claire Clinton/RE Matters – Bullying and Belief Toolkit for Schools (one-off grant of £3000, 2019-20).

Tackling bullying is an important area of responsibility for schools, pupils and families today. However faith- and belief-based bullying have not so far received the attention they deserve. RE Adviser Claire Clinton initially developed a set of video shorts on bullying and belief with pupils from Newham's youth SACRE. Keen to develop these into a full suite of resources for schools, and keen to test them out in other areas of the country besides London, Claire approached Saltley Trust, the Westhill Endowment and WM-based colleagues about the prospect of developing a second phase to the project within the West Midlands region. Having trialled material with schools in the region during 2019/early 2020, the resource has been written and launched in time for Anti-Bullying Week 2020. The Trust director, selected Trustees and Advisory Council members offered feedback on the resource at pre-publication stage. In addition to being available from RE Matters and via the St Peter's Saltley Trust website, it is also available via the NATRE website and tes.com, ensuring that it should reach a wide audience.

St Andrew's C of E Church, Rugby – 'Muddy Church' Pilot Project (£6000 in 2019-20, £4000 in 2020-21).

In the past decade, many churches across the UK have found the 'Messy Church' model of craft, food and worship as an effective and accessible model of engagement with young families. However, St Andrew's Church in Rugby wished to understand whether this model could be adapted for outdoor learning and worship as part of the church's strong emphasis on care for the environment (St Andrew's is one of relatively few churches to have achieved Eco Church Gold Award status) – hence 'Muddy Church'. Following a few exploratory sessions, Trust funding is enabling St Andrew's to continue to employ its children's and families worker Wendy Coleman for a further defined period to pioneer, develop and evaluate the 'Muddy Church' model. In the light of the pandemic, Muddy Church has been a very timely project: as churches have been closed and only limited outdoor meeting possible, and as more people have renewed a connection to nature during lockdown, Muddy Church has continued to provide a space for families to participate in outdoor learning and worship within Covid guidelines. Indeed, interest in Muddy Church has soared since the beginning of lockdown, and from being a relatively small local experiment, the Facebook group Muddy Church Resource now has over 1100 members nationally, sharing ideas and locally created material! Future plans for the Rugby project itself include developing relationships with local schools, community groups and environmental/animal charities in order to develop the project further. The overall learning from Muddy Church will be written up and shared at the end of the initial two years.

Gospel Arts Productions (GAP) – The GAP Kids' TV Show (£10,000 per year for 2 years – 2019-20, 2020-21).

Gospel Arts Productions is a Birmingham-based youth and children's arts with a Christian ethos, working particularly in areas of high urban deprivation. GAP run a variety of arts events and workshops each year, from theatre productions to singing and recording workshops. The GAP Kids TV Show is an online TV show written, acted and recorded by young people themselves, blending exploration of life issues and the Christian faith. Trust funding has been given to support the second series of the show. Writing and rehearsal on series 2 took place over 2019-20, despite the challenges of lockdown. Although some aspects of the show had to be changed to accommodate social distancing regulations, the first two episodes of series two – entitled 'Be Prepared' and 'God's Glory' are now on Youtube. More episodes will be added, and rehearsals for series 3 began in early 2021.

Arthur Rank Centre – Beyond Consumerism: From Food to Fork (one-off grant of £7670, agreed in 2019-20 to begin in 2020-21).

The Arthur Rank Centre is a national church-based organisation located in Stoneleigh, Warwickshire, providing support, resources and training to rural churches and communities. The Beyond Consumerism project aims to develop an accessible resource to help local churches explore theological and ethical issues around the production, retail and consumption of food (an increasingly important issue both in terms of the current crisis of climate and biodiversity, and in terms of the social and economic wellbeing of rural communities). Whilst numerous generic resources on ethical food already exist, relatively few attend specifically to theological perspectives on food and farming. The resource will be generated from a series of invited conversations around key topics. Due to continued social distancing restrictions these will take place virtually during June and July 2021.

ACHIEVEMENT AND PERFORMANCE – continued

Revd Dr Sally Nash, Centre for Chaplaincy with Children and Young People – Standards for Chaplaincy with Children and Young People – phase 3 (one-off small grant of £950 earmarked but not yet committed, 2020-21).

In 2017-18 the Trust provided small grant funding for a consultation on the prospect for developing a set of cross-sector chaplaincy standards for work with children and young people. Since then work on the standards has continued, led by Birmingham-based Revd Dr Sally Nash of the Institute for Youth and Mission (of which the Centre for Chaplaincy with Children and Young People is a part). A further small grant was awarded in 2019-20 to cover the costs of publication of the standards, which were launched at an event at North Warwickshire and South Leicestershire College, Nuneaton, in autumn 2019. Phase 3 of the project will involve deepening the theology underpinning the chaplaincy standards, with Trust funding covering costs of a consultation and further publication. This project has been agreed according to normal small grant protocol but the applicants have not yet formally requested the funds, due to the impossibility of organising a face-to-face consultation during lockdown. Should the funding be required, this will be approved as a firm funding commitment. A small online consultation on the theological basis of the standards took place in April 2021.

Wyre Forest Youth for Christ – Your Voice project (one-off small grant of £755, 2019-20).

Bewdley Youth for Christ organisation have developed partnership projects with a number of local primary and secondary schools. One pressing need raised by local schools was for lunchtime activities to help raise the confidence and aspiration of young people. Wyre Forest YFC Centre Director Barry Mason developed the idea of the 'Your Voice' project – a debating group focused on exploring life issues and ethical topics using material provided in the appendices of the new youth edition of the Good News Bible. Trust funding has been awarded to cover the costs of project resources and volunteer expenses. By February 2020 over half of the material had been developed, and was being trialled with students at Stourport Sixth Form College. The choice of topics was made by the students themselves. The onset of the Covid-19 pandemic meant that the project had to be paused whilst schools were closed. However, since partial re-opening, two schools have been exploring how best to allow the project team to recommence the work. Once trialled, the Your Voice materials and learning from the project will be made more widely available.

Green Christian/Joy in Enough – *Plenty!* Resource (one-off small grant of £500, 2019-20).

Joy in Enough is an initiative which provides learning, resources and training to inspire action on creating just businesses and economic models, within the parameter of care for the earth. It is an initiative of the national charity Green Christian. *Plenty!* is a small group learning and discussion resource aimed at helping Christians and others learn about the contemporary economy and questions of value and justice in Christian perspective. Trust funding has been awarded to cover the costs of trialling a draft of the resource in the West Midlands region, specifically to cover facilitator training, meeting expenses and travel to enable the project team to collect and evaluate the results of the pilot, and refine the resource further. Although lockdown has delayed the project timescale by a few months, some planning and trialling took place online and in a brief face-to-face period over summer 2020. The process has highlighted the value of piloting resources properly since plenty of feedback was received, which is now informing the completion of the final resource. It is expected that the final version will be released in 2021.

John Ray Initiative – Development of an Eco-Theological Educators' Network (one-off small grant of £990, 2019-20).

The John Ray Initiative is an educational charity bringing together scientific and Christian understandings of the environment with a mission to promote responsible environmental stewardship. Trust funding has been awarded to the first stage of development of a network of theological educators with a concern to integrate care for the earth into theological education. The project is led by JRI's Theology and Education Director, Revd Margot Hodson. The first stage of the project saw the gathering of twenty-one theological educators from different UK institutions for an online conference in December 2020. A report of the conference, published by John Ray Initiative in April 2021, outlines a number of further steps which theological education institutions (TEIs) might take to re-integrate care for the earth into ministerial theological education. Further follow-on conversations are planned in 2021, and the report is feeding into the Church of England's own discussions on carbon-neutral TEIs in May 2021.

ACHIEVEMENT AND PERFORMANCE – continued

Dr Stephen Pihlaja and colleagues (Newman University) – Anglican Schools as Diverse, Inclusive Communities (one-off grant of £2238, 2018-19). T

This research project focused on understanding how Church of England schools manage diversity and foster inclusion within their school communities and the role of the schools' distinctive and inclusive Christian ethos within this, drawing upon case studies of Church of England schools within the Diocese of Birmingham. With the bulk of the project completed the previous financial year, 2020 saw the publication of a Grove booklet containing an accessible digest of project findings and recommendations.

God and the Big Bang – Cathedral Workshops for Schools (£5000 per year for 2 years, 2018-19, 2019-20, year 2 of 2, though second year's funding not yet drawn down).

God and the Big Bang is an educational programme aimed at helping school children aged 10 to 18 explore the relationship between theology and science, and to form their own views on the compatibility of the two fields. Originally created by the Diocese of Manchester and currently relocating to St John's College, University of Durham, it now organises schools workshops across the country. Trust funding is enabling God and the Big Bang to offer day workshops for schools to cathedrals within the West Midlands region. Workshops feature keynote talks from professional scientists who are also Christians, interactive sessions for discussion and debate, and practical workshops. In 2018-19, workshops were held at Lichfield and Coventry cathedrals. The coronavirus crisis and lockdown have meant that workshops scheduled for 2020 and early 2021 have had to be postponed, but continued contact is being maintained with cathedrals and diocesan education departments in order to plan for future events. Some face-to-face school visits may be possible by mid-2021.

St Peter's Saltley Trust, Dr Lindsey Hall and Revd Dr Carlton Turner - Research Project: 'Responding to God: Vocation and Calling (£1,500 in 2017-18, £5950 earmarked for use in 2018-19 and beyond).

This project is the third in the Trust's programme of work on 'What Helps Disciples Grow?' Earlier research on what helps disciples grow suggested significant variations between those who professed a clear sense of vocation and those who did not; this research aims to explore experiences of vocation/calling further, with a particular focus on groups which are under-represented within the Church of England's formal vocational processes (ethnic minorities, parishes experiencing deprivation, and with low levels of educational attainment). These questions are being explored through a combination of questionnaires and interviews, and the final report aims to make recommendations to support the development of a broader and more inclusive approach to vocation within the Church of England. In 2019-20 a questionnaire was undertaken with 14 churches from the Lichfield Diocese and 5 from the Diocese of Coventry and during 2020 these results were analysed with the help of a postgraduate student from the University of Birmingham. From those volunteering to take part in follow-up research, four interviews took place via Zoom. Sadly, the recruitment of further churches to take part in the questionnaire survey was prevented by the Covid-19 pandemic, lockdown and resulting closure of churches for public worship for long periods. It was therefore decided, with regret, not to seek to extend the research further, but simply to write up and share the results so far. By March 2021 final analysis and writing was taking place, with the intention to publish the report by early summer 2021.

Queen's Foundation for Ecumenical Theological Education: Research Project – Faith beyond the Congregation (one-off grant of £3,272 in 2017-18).

This piece of exploratory research, undertaken by Dr Fran Porter of the Queen's Foundation and the Trust director acting in a consultative capacity, explores how far, and in what ways, people who participate in church community projects (but who are not themselves part of the regular worshipping congregation) learn from their encounter with a local church. In 2019-20, interviews were completed and data analysis was undertaken. A final project report was completed in August 2020. Since then, an article evaluating the research methodology has been co-written by Dr Porter and the trust director, which will be submitted to a relevant research journal in Spring 2021.

ACHIEVEMENT AND PERFORMANCE – continued

Professor Jeff Astley, Professor Leslie Francis, Dr Tania ap Sion - Challenging Religious Issues – journal for A-Level students (£8,255 per year for 3 years, 2017-18, 2018-19, 2019-20 – year 3 funding still being spent).

Challenging Religious Issues is a free, online open-access journal designed to support A-Level students with in-depth articles on topics featured in Religious Studies/Philosophy and Ethics syllabuses. Originally developed by the St Mary's Centre with a grant from the Welsh government, Trust funding has enabled the continuation of the journal for a further three years, with a particular focus on widening its readership within the West Midlands region. To date, seven issues of the journal have been produced (the most recent in autumn 2020), with the production cycle being changed from three shorter to two longer issues per year. See: <https://www.saltleytrust.org.uk/challenging-religious-issues-journal/>

The director has continued to support the work of the **West Midlands Churches' Further Education Council**, notably through his work as Hon. Sec. of the Council and as a member of several of its working groups. During 2020-21 this included:

- The launch of **ROUNDED**, a new resource for Spiritual, Moral, Social and Cultural Development with 16-19s in college. **ROUNDED** contains six themed sessions, exploring values and virtues for a rounded and ethical life: 'cultivating identity, inclusion and belonging', 'being fair and just', 'being merciful and forgiving', 'caring for others, animals and the environment', 'being thankful', and 'being hopeful and visionary'. The development of the resource was co-funded by the Trust, Westhill Endowment, the Jerusalem Trust, St Christopher's Educational Trust and the Friends Hall Farm Street Trust, and can be downloaded free from: <http://wmcfec.org.uk/rounded-ready-for-life/>
- Working with **WM FE Chaplaincy Ambassador Phil Metcalf** and the Centre for Chaplaincy in Education in the creation of a series of virtual events to help FE chaplains work with their colleges amidst the challenges of the pandemic.

Youth for Christ – RE Resources (£5,224 in 2016-17, £5,060 in 2017-18, £3,256 in 2018-19 – year 3 funding being spent in 2021).

For a number of years Youth for Christ has offered a free online resource bank of materials to assist in the teaching of Christianity at Key Stage 2, called **RE:Source**. This project focuses on the development of a counterpart resource for RE in Key Stage 1 and SEN, called **RE:Start**. Trust funding is enabling the development of a series of short films and educational games for RE at Key Stage 1 and for pupils with Special Educational Needs (for which resources are currently much more scarce). The resources are also supported by a printable Bible timeline which illustrates where each topic fits within the 'big story' of Christianity. Several of the films have now been accredited for use with the Church of England's 'Understanding Christianity' programme, and more have been submitted for accreditation in recent months. Web analytics suggests that the films are well-used by teachers (for example, nearly 14,000 unique page views of the Easter film by the end of 2020). The educational games produced in the first year of the project have been less widely used, however, so in the final year of the project the decision has been taken (with Trustees' agreement) to focus the remaining project grant on the production of short films to cover additional parts of the biblical story. The work should be completed in 2021.

In 2019-20 funding remained earmarked for one further project: **Unlock – Developing Discipleship through Social Media and Mobile Learning (£4,000 in 2017-18, £10,000 in 2018-19)**. This project seeks to understand how social media and mobile learning may be used effectively to enable engagement with the Bible and development of Christian discipleship in urban communities where books are not the primary medium of learning. The project has struggled to appoint the right person to undertake the work and the project has never properly got off the ground. Further consideration will be given to whether to redirect the funding elsewhere.

ACHIEVEMENT AND PERFORMANCE – continued

During 2020-21 dissemination of the Trust's work has included:

- The publication of West Midlands Churches' FE Council's *ROUNDED: Ready for Life resource for the spiritual, moral, social and cultural development of 16-19s in college* (WMC FEC 2021).
- The publication of Martin and Margot Hodson, *The Environment in UK Theological Education Institutions* (John Ray Initiative, 2021) – the result of a Trust-funded consultation on creating an eco-theological educators' network.
- The publication of Claire Clinton/REMatters, *Bullying and Belief: Anti-Bullying Toolkit for Primary and Secondary Schools* (2020) – the fruit of the Trust-funded Bullying and Belief project.
- The publication of Dan Whisker, Lisa Vickerage-Goddard and Stephen Pihlaja, *Nurturing Healthy Diversity in Church Schools* (Grove Education Series ed44, 2020) – an accessible summary of the findings from the Trust-funded project on Anglican Church Schools as Diverse, Inclusive Communities.
- The continued publication of *Challenging Religious Issues* Journal for students of A-Level Religious Studies, and related subjects (St Mary's Centre/St Peter's Saltley Trust).
- Networks: Trust representatives participate in Resourcing Discipleship WM, the regular gathering of denominational lay training officers regionally, in several religious and theological education research seminars, and in meetings of the Association of Church College Trusts.

PLANS FOR FUTURE PERIOD

The Trust will look to hold its rescheduled Away Day later in 2021, to clarify medium-term funding priorities. The Trust will continue to respond flexibly to the developing national situation, including any opportunities for projects which make a timely response to the current crisis.

In 2021-22 a key objective will be to encourage and jointly develop new projects in line with the Trust's working priorities, when agreed. The Trust director will also continue to support projects receiving ongoing funding from the Trust, and will be closely involved in several projects:

- The completion and publication of the 'Responding to God' project findings - on how Christians understand vocation and calling
- Support for the work of the WM Churches' FE Council, and particularly in the development of two new projects on spirituality and mental health; and on partnerships between churches and FE institutions to provide work experience opportunities for students at a time of rising unemployment
- Publishing findings from the "'Faith" beyond the Congregation' project with Dr Fran Porter

Links will be maintained and developed with other organisations working in areas consonant with the Trust's aims and objectives. Further commissioned work will take place under the Saltley Research and Evaluation initiative.

Reserves policy

The greater part of the accumulated income fund accrued as a result of excess income over expenditure in the early years 1979-1982 when the work of the trust was being gradually developed.

The investment portfolio of the charity includes unrestricted investments (accumulated income fund) of £699,017. These investments generate an annual income that is used by the charity to fulfil its charitable objectives. It is the policy of the Trustees to keep income and expenditure within reasonable balance.

In 1999 trustees agreed that the accumulated income fund could be drawn upon as appropriate to budgeted plans for project support and development.

This year trust work has operated within an agreed budget deficit of £15,000.

ST PETER'S SALTLEY TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Investment policy and objectives

There are no restrictions on the trust's power to invest.

The investment income arising on the endowment fund is available to meet the trust's objects; however, the endowment fund cannot be depleted by expenditure.

The investment strategy is controlled by the trustees in conjunction with CCLA Investment Management Limited and the trustees consider the income requirements, the risk profile and values. There are appropriate constraints on investments and exposure to activities considered unacceptable by the Church of England's Ethical Investment Advisory Group and the CBF Funds Trustee.

FINANCIAL REVIEW

Financial review

The trust has expended the sum total of £144,809 (2020 - £163,958) on charitable activity in pursuit of its objects during the year.

The trust has continued its financial, advisory and development support of projects in the fields of religious, further and adult theological education.

During this year the trust has continued to support a number of projects designed to support and develop learning provision for theological education, local church/FE college partnership to promote widening participation and interfaith dialogue/teaching provision as a contribution to the RE curriculum in schools

A range of study programmes, seminars and papers have served to disseminate the project work of the trust to a wider audience.

The trustees have sanctioned to date the spending of £26,600 during 2021-22 on projects together with £86,000 for other charitable activities and governance costs.

Further projects for charitable support will be identified by the trustees on an annual basis.

The accounts on pages 16 to 29 present the financial information of the trust in detail.

The trustees report net income before movements in investment values for the year totalled £1,875 (2020 – net expenditure £8,593) and the increase in the market value of investments for the year is £706,976 (2020- decrease £71,388).

Accordingly, the asset value of the trust has increased to £4,716,166.

The market value of investments reflected the performance of the markets at the balance sheet date.

The trustees remain confident that market value movements will be positive on a long-term basis.

INDEPENDENT EXAMINERS

A resolution proposing that J W Hinks LLP be re-appointed as independent examiners of the charity will be put to the Annual General Meeting.

ON BEHALF OF THE BOARD



Revd Canon Dr J Kimber

Date: 15 June 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ST PETER'S SALTLEY TRUST

I report on the accounts for the year ended 31 March 2021 set out on pages sixteen to twenty-nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P E Smith ACA
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 15 June 2021

ST PETER'S SALTLEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM:						
Investment Income	2	138,261	-	-	138,261	139,347
Charitable activities	3	7,904	18,953	-	26,857	40,952
Total income and endowments		146,165	18,953	-	165,118	180,299
EXPENDITURE ON:						
Raising funds		-	-	-	-	6,261
Charitable activities						
Grants payable	6	51,331	19,530	-	70,861	89,983
Support costs	7	71,858	-	2,090	73,948	73,975
Governance costs	8	18,434	-	-	18,434	18,673
Total expenditure		141,623	19,530	2,090	163,243	188,892
NET (EXPENDITURE)/INCOME		4,542	(577)	(2,090)	1,875	(8,593)
Other recognised gains						
Gains/(losses) on investment assets		42,236	-	664,740	706,976	(71,388)
Net Movement in funds		46,778	(577)	662,650	708,851	(79,981)
Transfers between Funds		6,999	(6,999)	-	-	-
		53,777	(7,576)	662,650	708,851	(79,981)
RECONCILIATION OF FUNDS						
Total funds brought forward		732,773	7,576	3,266,966	4,007,315	4,087,296
TOTAL FUNDS CARRIED FORWARD		786,550	-	3,929,616	4,716,166	4,007,315

All income and expenditure derive from continuing activities.

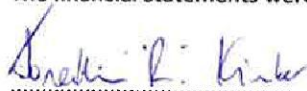
The notes form part of these financial statements

ST PETER'S SALTLEY TRUST

BALANCE SHEET
AT 31 MARCH 2021

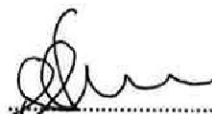
	Notes	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	12	-	-	60,602	60,602	62,692
Investments	13	770,413	-	3,869,014	4,639,427	3,903,291
		<u>770,413</u>	<u>-</u>	<u>3,929,616</u>	<u>4,700,029</u>	<u>3,965,983</u>
CURRENT ASSETS						
Debtors	14	1,184	-	-	1,184	1,255
Cash at bank and in hand		28,591	-	-	28,591	50,219
		<u>29,775</u>	<u>-</u>	<u>-</u>	<u>29,775</u>	<u>51,474</u>
CREDITORS						
Amounts falling due within one year	15	(13,638)	-	-	(13,638)	(10,142)
NET CURRENT ASSETS/(LIABILITIES)						
		<u>16,137</u>	<u>-</u>	<u>-</u>	<u>16,137</u>	<u>41,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>786,550</u>	<u>-</u>	<u>3,929,616</u>	<u>4,716,166</u>	<u>4,007,315</u>
NET ASSETS						
		<u>786,550</u>	<u>-</u>	<u>3,929,616</u>	<u>4,716,166</u>	<u>4,007,315</u>
FUNDS						
Unrestricted funds:	16				786,550	732,773
Restricted funds					-	7,576
Endowment funds					3,929,966	3,266,966
TOTAL FUNDS						
					<u>4,716,166</u>	<u>4,007,315</u>

The financial statements were approved by the Board of Trustees on 15 June 2021 and were signed on its behalf by:



Revd Canon Dr J Kimber

15th June 2021



Revd N Nixon

25th June 2021

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The Financial Statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows.

INCOME

All incoming resources are included on the Statement of Financial Activities when the trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is the earlier of the trust being notified of an impending distribution or the legacy being received.

EXPENDITURE

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the trust and include project management carried out at headquarters.

Governance costs are those incurred in connection with administration of the trust and compliance with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows.

Freehold land	-	Nil
Freehold buildings	-	over 50 years
Project and office equipment	-	over 4 years

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

TAXATION

The charity is exempt from tax on its charitable activities

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES – continued

FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent those assets which must be held permanently by the trust, principally investments.

Income arising on the endowment funds can be used in accordance with the objects of the trust and is included as unrestricted income.

Any capital gains or losses arising on the investments form part of the fund and investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The trust operates a defined contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable.

INVESTMENTS

Investments are stated at market value at the balance sheet date.

The Statement of Financial Activities includes the net gains and losses arising on the revaluation and disposal of investments throughout the year.

2. INCOME FROM INVESTMENTS

	2021	2020
	£	£
Quoted fixed asset investments	138,261	139,347

3. CHARITABLE ACTIVITIES INCOME

	2021	2020
	£	£
Rental income	3,100	4,800
Evaluation income	-	14,299
Other income	300	136
Grants received -Restricted	18,953	21,717
CJRS Grant	4,504	-
	<u>26,857</u>	<u>40,952</u>

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM:				
Investment Income	139,347	-	-	139,347
Charitable activities	19,235	21,717	-	40,952
Total income and endowments	158,582	21,717	-	180,299
EXPENDITURE ON:				
Raising funds	6,261	-	-	6,261
Charitable activities				
Grants payable	71,936	18,047	-	89,983
Support costs	71,885	-	2,090	73,975
Governance costs	18,673	-	-	18,673
Total expenditure	168,755	18,047	2,090	188,892
NET INCOME/EXPENDITURE	(10,173)	3,670	(2,090)	(8,593)
Other recognised gains				
Gains on investment assets	(15,325)	-	(56,063)	(71,388)
Net Movement in funds	(25,498)	3,670	(58,153)	(79,981)
RECONCILIATION OF FUNDS				
Total funds brought forward	758,271	3,906	3,325,119	4,087,296
TOTAL FUNDS CARRIED FORWARD	732,773	7,576	3,266,966	4,007,315

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2021	2019
	£	£
Evaluation costs	-	6,261
Grants payable	70,861	89,983
Support costs	73,948	73,975
Governance	18,434	18,673
	<u>163,243</u>	<u>188,892</u>

£2,090 (2020 - £2,090) of the above costs were attributable to endowments funds.

£19,530 (2020 - £18,047) of the above costs were attributable to restricted funds.

£141,623 (2020 - £168,755) of the above costs were attributable to unrestricted funds.

6. ANALYSIS OF GRANTS

	2021	2020
	£	£
Project costs		
Innervation Trust – iSingPop schools project	9,600	9,600
Two Houses Project - St Peter's Droitwich CofE Academy	-	900
Catalyst Youth Trust – Hikaru: Name Above All Names	1,000	-
GAP Entertainment C.I.C. – The GAP Kids' TV Show	10,000	10,000
Culham St Gabriel's – Re-imagining RE Leadership and Support Structures in West Midlands	-	6,000
NATRE – Regional Hub Development/Communications Coordinator	6,400	-
Revd Doctor Sally Nash/CYN - Chaplaincy standards with Children and Young People	-	950
Sandwell Churches' Link – Opening New Doors	9,072	-
Arthur Rank Centre - Beyond Consumerism	-	7,670
Amblecote Christian Centre – WTC Library	1,000	-
Saltmine Trust – B'ham Passion Play	-	1,000
RE Matters - Bullying and Belief Toolkit for Schools	-	3,000
Integrating SMSC into Teaching and Learning in Colleges (formerly with Fbfe)	-	5,790
West Midlands Regional FE Chaplaincy Development	19,530	26,357
Newbigin School of Urban Leadership – Seedbeds Project	10,000	10,000
Revd Dr Alison Woolley/Seeds of Silence – Formation Support for Women Theology Students	1,000	-
Christian Education – Youth for Christ RE Resources	3,256	-
Bewdley YFC – Your Voice pilot project	-	755
St Andrew's C of E Church Rugby – 'Muddy Church' pilot project	4,000	6,000
Rev Dr Margot Hodson/John Ray Initiative – Eco-Theological Educators Network	-	990
Rev John Daniels/Joy in Enough – Plenty! project	-	500
ECCR – Ethical Money Churches Interactive Workshop	-	3,220
Grants committed in previous year but not paid	(3,997)	(2,749)
	<u>70,861</u>	<u>89,983</u>

ST PETER'S SALTLEY TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

7. SUPPORT COSTS

	2021	2020
	£	£
Wages	46,469	45,719
Pensions	6,861	7,266
Stationery, postage and phone	2,317	3,231
Subscriptions	1,083	736
Travelling and conference expenses	23	1,117
Repairs and renewals	8,852	5,483
Rates and water	2,040	1,998
Insurance	1,486	1,469
Management charges	862	850
Light and heat	871	788
Away day costs	-	2,161
Depreciation of tangible fixed assets (restricted £2,090)	2,090	2,090
Loss on sale of tangible fixed assets	-	17
Sundries	994	1,050
	<u>73,948</u>	<u>73,975</u>

8. GOVERNANCE COSTS

	2021	2020
	£	£
Administrative salaries	8,871	9,558
Pension premiums	1,018	740
Pension paid to former employee	5,845	5,675
Accountancy fees	2,700	2,700
	<u>18,434</u>	<u>18,673</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**9. NET INCOME/(EXPENDITURE) FOR THE YEAR**

Net income /(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	2,090	2,090
Loss on sale of tangible fixed assets	-	17
(Profit)/Loss on fair value movement of investments	(706,976)	71,388
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

TRUSTEES' EXPENSES

During the year, the trustees received £nil (2020 - two £125) for travelling costs.

The trustees have purchased indemnity insurance.

11. STAFF COSTS AND EMPLOYEE BENEFITS**Staff costs (Trust and Project)**

	2021	2020
	£	£
Salaries	77,164	77,318
Social security costs	3,069	4,316
Pension paid to former employee	5,845	5,675
Pension premiums	7,879	8,006
	<u>93,957</u>	<u>95,315</u>

No employee received £60,000 or more per annum in either year.

	Number	Number
Average number of employees	<u>3</u>	<u>3</u>

All employee time is involved in providing either support to the governance of the charity or support services to charitable activities.

ST PETER'S SALTLEY TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	104,492	1,301	105,793
Additions in year	-	-	-
Disposals in year	-	-	-
At 31 March 2021	<u>104,492</u>	<u>1,301</u>	<u>105,793</u>
DEPRECIATION			
At 1 April 2020	41,800	1,301	43,101
Disposals in year	-	-	-
Charge for year	<u>2,090</u>	-	<u>2,090</u>
At 31 March 2021	<u>43,890</u>	<u>1,301</u>	<u>45,191</u>
NET BOOK VALUE			
At 31 March 2021	<u>60,602</u>	-	<u>60,602</u>
At 31 March 2020	<u>62,692</u>	-	<u>62,692</u>

The closing net book value represents fixed assets used for the management and administration of the trust.

Freehold property is registered in the name of the Official Custodian for Charities.

13. FIXED ASSET INVESTMENTS

	2021 £	2020 £
CCLA Investments	4,584,549	3,877,573
Cash deposits	<u>54,878</u>	<u>25,718</u>
	<u>4,639,427</u>	<u>3,903,291</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

13. FIXED ASSET INVESTMENTS – continued

	Listed investments	Unlisted investments	Totals
	£	£	£
MARKET VALUE			
At 1 April 2020	3,877,572	1	3,877,573
Change in market value	<u>706,976</u>	<u>-</u>	<u>706,976</u>
At 31 March 2021	<u>4,584,548</u>	<u>1</u>	<u>4,584,549</u>
NET BOOK VALUE			
At 31 March 2021	<u>4,584,548</u>	<u>1</u>	<u>4,584,549</u>
At 31 March 2020	<u>3,877,572</u>	<u>1</u>	<u>3,877,573</u>

There were no investment assets outside of the UK.

Investments (neither listed nor unlisted) were as follows:

	2021	2020
	£	£
Cash deposits – Capital account	30,035	1,967
Cash deposits – Accumulation account	<u>24,843</u>	<u>23,751</u>
	<u>54,878</u>	<u>25,718</u>

ANALYSIS OF INVESTMENTS

	Unrestricted Funds	Endowment funds	2021	2020
	£	£	£	£
UK quoted investments	715,535	3,869,013	4,584,548	3,877,572
Other UK investments	-	1	1	1
Cash deposits	<u>54,878</u>	<u>-</u>	<u>54,878</u>	<u>25,718</u>
	<u>770,413</u>	<u>3,869,014</u>	<u>4,639,427</u>	<u>3,903,291</u>
<u>UK quoted investments</u>				
Market value brought forward	673,299	3,204,273	3,877,572	3,948,960
Net investment gains/(losses)	<u>42,236</u>	<u>664,740</u>	<u>706,976</u>	<u>(71,388)</u>
Market value carried forward	<u>715,535</u>	<u>3,869,013</u>	<u>4,484,548</u>	<u>3,877,572</u>
Historical cost (UK quoted)	<u>519,603</u>	<u>2,062,514</u>	<u>2,582,117</u>	<u>2,582,117</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

13. FIXED ASSET INVESTMENTS – continued

ANALYSIS OF INVESTMENT INCOME

	Unrestricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
<u>Investment income</u>				
Dividends receivable from equity shares	138,041	-	138,041	139,238
Interest receivable	<u>220</u>	-	<u>220</u>	<u>199</u>
	<u>138,261</u>	-	<u>139,261</u>	<u>139,437</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>1,184</u>	<u>1,255</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	3,403	3,383
Other creditors	10,135	6,559
Deferred income	<u>100</u>	<u>200</u>
	<u>13,638</u>	<u>10,142</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	664,188	83,506	747,694
<i>Designated funds</i>			
General Projects	44,811	(5,955)	38,856
West Midlands Regional FE Chaplaincy Development	23,774	(23,774)	-
Restricted fund			
West Midlands Regional FE Chaplaincy Development	7,576	(7,576)	-
Endowment funds			
Endowment fund	3,266,966	662,650	3,926,616
TOTAL FUNDS	4,007,315	708,851	4,717,166

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Gains & losses £	Movement in funds £
Unrestricted funds					
General fund	146,165	(141,623)	36,728	42,236	83,506
General Projects	-	-	(5,955)	-	(5,955)
West Midland Regional FE Chaplaincy Development	-	-	(23,774)	-	(23,774)
Restricted funds					
West Midlands Regional FE Chaplaincy Development	18,953	(19,530)	(6,999)	-	(7,576)
Endowment funds					
Endowment fund	-	(2,090)	-	664,740	662,650
TOTAL FUNDS	165,118	(163,243)	-	706,976	708,851

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS -continued

Financial year to 31 March 2020 movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	699,001	(34,813)	664,188
<u>Designated funds</u>			
General Projects	37,186	7,625	44,811
West Midlands Regional FE Chaplaincy Development	22,084	1,690	23,774
Restricted fund			
West Midlands Regional FE Chaplaincy Development	3,906	3,670	7,576
Endowment funds			
Endowment fund	3,325,119	(58,153)	3,266,966
TOTAL FUNDS	4,087,296	(79,981)	4,007,315

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Gains & losses £	Movement in funds £
Unrestricted funds					
General fund	158,582	(160,445)	(17,625)	(15,325)	(34,813)
General Projects	-	-	7,625	-	7,625
West Midland Regional FE Chaplaincy Development		(8,310)	10,000	-	1,690
Restricted funds					
West Midlands Regional FE Chaplaincy Development	21,717	(18,047)	-	-	3,670
Endowment funds					
Endowment fund	-	(2,090)	-	(56,063)	(58,153)
TOTAL FUNDS	180,299	(188,892)	-	(71,388)	(79,981)

Purpose of Unrestricted FundsGeneral fund

This fund represents those funds which the trustees are free to use in accordance with the trust's charitable objectives.

Designated fund

This fund represents those funds that have been committed towards future projects subject to certain criteria being met by the recipient.

16. MOVEMENT IN FUNDS – continued

Restricted fund - West Midlands Regional FE Chaplaincy Development

This project aims to develop new further education chaplaincies in some of the 40 or so FE and Sixth Form colleges in the West Midlands region and strengthen existing chaplaincies who might in turn support colleges in developing provision for SMSC development for students and resourcing colleges in matters of religious literacy and community cohesion. It is being funded in partnership with the Anglican Dioceses of Coventry and Lichfield, the Heart of England Baptist Association, and the West Midlands Synod of the United Reformed Church.

Endowment fund

The endowment fund represents those assets which must be held permanently by the trust, principally investments.

Income arising from the endowment fund can be used in accordance with the objects of the trust and is included as unrestricted income.

Any capital gains or losses arising on the investments form part of the fund.

Investment management charges and legal advice relating to the fund are charged against the fund.

17. PENSION COMMITMENTS

Since March 2007 the trustees have had a commitment to provide a pension in perpetuity to a former employee. This pension, in the sum of approximately £5,400 per annum, is paid monthly from existing funds.

No provision is included in the financial statements in respect of this commitment.

18. OTHER FINANCIAL COMMITMENTS

At the year end the trust had the following commitments.

Charitable

The charitable commitment to projects is decided by the trustees on an annual basis.

At 1 April 2021, approximately £26,600 had already been sanctioned for project work over the next two years.

19. RELATED PARTY DISCLOSURES

On occasion, grants are made by the St Peter's Saltley Trust to organisations in which the trustees or parties related to the trustees of the St Peter's Saltley Trust have an interest. In these instances those trustees are excluded from the grant decision making process.

20. ULTIMATE CONTROLLING PARTY

The trust is controlled by the trustees as listed in the Report of the Trustees.