

## **C.C Walker Charity**

### **Interim Annual Report 2024 -2025**

Charity Registration Number: 528898

Address: Walsall Council House, Lichfield Street, Walsall, WS1 1TW

Trustees: Councillor L Harrison (Mayor of Walsall)  
Dame Maureen Brennan  
Luceo Darby  
Luke Hicks  
Councillor G Flint  
Sue Flukes  
Councillor R Martin  
Councillor M Ward  
Dave Westhead

## **1 Summary of Report**

- 1.1 This report presents the work of the Charity during 2025-2026 financial reporting year. The Trustees met on one occasion and ensured the Charity acted in accordance with its purpose of advancing children and young people with educational requirements.
- 1.2 This report will be submitted to the Charity Commission as part of the Charity's Annual Return (2024-25), if required by the Charity Commission.

## **2 Recommendations**

- 2.1 That the work of the Charity be noted.

## **3 Governance and Trustees**

- 3.1 The C.C. Walker Charity was established under a 1938 Chancery Court Scheme and has since been amended multiple times. It exists to manage the endowment left by Charles Corbett Walker and to use its income to support the education and advancement of young people, particularly those connected with Walsall.
- 3.2 The Charity is run by a Board of Governors (normally 13 members), consisting of:
  - 1 ex-officio Governor – always the Mayor of Walsall.
  - Ordinary Governors – originally named in the Scheme, some appointed by Walsall Council.
  - Co-opted Governors – appointed by the Board.

- Governors serve varying terms (three years, or at the pleasure of the appointing body, depending on category).
- 3.3 At least one meeting per year (the Annual Meeting), typically in the summer term. At the Annual Meeting, the Board elects a Chair and Vice-Chair with an associated quorum of three.
- 3.4 At their ordinary meetings, Trustees consider and determine applications received for financial assistance, after which the day-to-day administration of grants and the processing and handling of new applications, is delegated to the Clerk to the Trustees in co-operation with the Treasurer and Chair. The Clerk is provided by Walsall Council's Democratic Services team. Risks revolving around the spending of charity resources by successful applicants are managed closely by the Clerk, in consultation with the Chair, outside of Charity Meetings.

## 4 Charity Priorities and Activities

- 4.1 The Charity supports **young persons under 25**, with **preference for those with a Walsall connection**, especially those who have lost one or both parents. Support may include:
- Educational Support**
- Scholarships, exhibitions, allowances.
  - Support for attending:
    - Day or boarding schools.
    - Universities.
    - Technical, industrial, or professional training.
    - Teacher training colleges.
- Career & Life Advancement**
- Help with entering trades or professions:
    - Fees for instruction.
    - Apprenticeship premiums.
    - Outfits, tools, or materials.
    - Travel expenses.
    - Maintenance allowances.
- Wider Educational Benefit**
- Funding of lectures or evening classes open to the wider Walsall community.
- 4.2 At their ordinary meetings, Trustees consider and determine applications received for financial assistance based on their own merit and the resources available to the Charity. Trustees have a legal and moral obligation to ensure that when considering applications, they are fair and even-handed, and that the age, disability, gender, race, religion or belief, and sexual orientation of applicants do not prejudice or influence decision making. Requirements are in place for applications to be supported by minimum standards of evidence to help ensure Trustees make awards to those who most require assistance and therefore best meet their objectives.
- 4.3 The Charity held one meeting in 2024-25 financial reporting year. Grants were made to 21 applicants. Awards were made for assistance included school uniform and associated items for educational purposes. Applications were

made from Walsall postcodes and from applicants who attend a school within Walsall but live outside of the municipal boundary. The total value of awards granted was £4,883.00.

## **5 Financial Review**

- 5.1 Details of the Charity's financial review can be found in the appended financial report. Trustees have a duty to manage the Charity on a sound financial footing and should seek to spend within its income levels.

## **6 Risk management**

- 6.1 The associated risks to this report revolve around the financial security of the Charity and statutory reporting requirements.

### *Serious incidents*

- 6.2 There have been no serious incidents requiring reporting.

### *Policy Statements*

- 6.3 The Charity Commission recommends that Charities should have policies in place to ensure that it carries out its aims lawfully and to safeguard its funds and assets. Whilst there is no specific legal requirement to have in place formal policies for some matters referred to by the charity Commission, it would be good practice to provide positive statements in areas where there is an identifiable need.

## **7 Legal implications**

- 7.1 Charities with an income exceeding £25,000 are required to provide a copy of the trustees' annual report, the Charity's accounts and Independent Examiner's Report as part of their annual return to the Charity Commission.
- 7.2 The 2022-23 Annual Return was submitted on time.

## **8 Equality implications**

- 8.1 Trustees have a legal and moral obligation to ensure that, when considering applications, they are fair and even handed and that the age, disability, gender, race, religion or belief, and sexual orientation of applicants does not prejudice or influence decision making.

### **Author**

Matt Powis

Senior Democratic Services Officer

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# CC Walker Charity

## Receipts and Payments Statement For the year ended 31 March 2025

2023/24			2024/25		
Unrestricted Funds £	Restricted funds (inc endowments) £	Total £	Unrestricted Funds £	Restricted funds (inc endowments) £	Total £
<b>Receipts from:</b>					
8,804	15,725	24,529	8,980	16,039	25,019
<b>8,804</b>	<b>15,725</b>	<b>24,529</b>	<b>8,980</b>	<b>16,039</b>	<b>25,019</b>
<b>Investments</b>					
<b>Total Income</b>					
<b>Payments on:</b>					
0	300	300	0	0	0
61	0	61	60	0	60
<b>61</b>	<b>300</b>	<b>361</b>	<b>60</b>	<b>0</b>	<b>60</b>
<b>Charitable expenses</b>					
<b>Bank Charges</b>					
<b>8,743</b>	<b>15,425</b>	<b>24,168</b>	<b>8,920</b>	<b>16,039</b>	<b>24,959</b>
<b>Surplus/(Deficit) for Year</b>					
45,150	83,508	128,658	53,893	98,933	152,826
<b>53,893</b>	<b>98,933</b>	<b>152,826</b>	<b>62,813</b>	<b>114,972</b>	<b>177,785</b>
<b>Total Cash Funds Brought Forward</b>					
<b>Total Cash Funds Carried Forward</b>					

On behalf of Shaun Darcy  
Treasurer to the Trust

## CC Walker Charity

### Statement of Balances as at 31 March 2025

#### Cash Funds

	Unrestricted Funds	Restricted Funds
Current Account	66,776	111,009
<b>Total Cash Funds</b>	<b>66,776</b>	<b>111,009</b>

#### Investment balances

Details	Fund to which investment belongs to	No of units held	Market valuation as at 31 March 2024 £	Market valuation as at 31 March 2025 £
COIF Charities Investment Fund	Restricted Fund	28,863.50	589,756	562,278
COIF Charities Investment Fund	Unrestricted Fund	16,116.39	329,300	313,957
COIF Deposit Fund	Unrestricted Fund	n/a	500	500
<b>Total Investments</b>			<b>919,556</b>	<b>876,735</b>

On behalf of Shaun Darcy  
Treasurer to the Trust

## **INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF C C WALKER CHARITY**

I report on the accounts of the Trust for the year ended 31 March 2025.

### **Respective Responsibilities of the Trustees and Examiner**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view of the accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements set out below have not been met.

- To keep accounting records in accordance with section 41 of the Act; and
- To prepare accounts which accord the accounting records and to comply with the accounting requirements of the Act

Signed



Mr Robert Page MSc CPFA  
Walsall MBC, Civic Centre 3<sup>rd</sup> Floor, Darwall Street, Walsall, WS1 1DB

26 January 2026