

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
EDUCATIONAL FOUNDATION OF
GEORGE FENTHAM, HAMPTON IN ARDEN**

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

**EDUCATIONAL FOUNDATION OF
GEORGE FENTHAM, HAMPTON IN ARDEN**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purpose and aims

The Educational Foundation of George Fentham, Hampton in Arden's principal objectives and aims include the following.

1. The award of prizes and the provision of special benefits not normally provided by the Local Education Authority for the school of the Foundation and; as regards prizes, for the other county and voluntary schools in the area of benefit.
2. The provision of assistance for higher education to residents in the area of benefit by means of financial help or the award of scholarships. This is supported by its connected charity, the George Fentham Hampton in Arden Charity.
3. The trustees shall take into consideration the financial needs of the school of the Foundation and shall make to the Governors thereof such annual grants for the purpose of enabling them to comply with their obligations under the Education Acts 1944 to 2002 as the trustees think fit.
4. To provide support and aid in the educational wellbeing in the area including support for the local school where the trustees deem it necessary or is required to benefit the local residents.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aims, objectives and activities remained focused on our stated purposes.

The focus of our work

The focus of the charity's work continues to be the provision of assistance in the field of education.

Grantmaking

The charity reviews various organisations and individuals who support and deliver the charity's objects.

Potential recipients of grants paid by the charity are reviewed by a sub-committee of the charity on a case by case basis depending upon the available resources of the charity.

The sub-committee then makes a recommendation to the Board of Trustees who make the final decision as to whether a grant recommendation is approved or rejected.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

Our main activities and who we try to help are described below.

All of our charitable activities focus on our ability to provide assistance in the field of education.

School

The trustees are very conscious of the needs of the school to maintain the standard of education which it has achieved.

During the year ended 31 December 2024 the trustees continued to offer assistance within the objects of the Foundation with a grant totalling £76,687 (2023: £66,000) which benefited the school's pupils.

Prizes

No prizes were awarded during the year ended 31 December 2024.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities for the year ended 31 December 2024 shows incoming resources for the year totalling £83,216 (2023: £77,391) and resources expended totalling £78,067 (2023: £67,260).

Net incoming resources after realised and unrealised gains and losses on fixed asset investments for the year ended 31 December 2024 amounted to £11,373 (2023: net incoming resources after realised and unrealised gains and losses on fixed asset investments totalling £21,731).

As a result, the charity's total funds have increased from £428,129 as at 31 December 2023 to £440,502 as at 31 December 2024.

The trustees consider the current level of funding is adequate to support the continuation of the charity's existing activities.

Investment policy and objectives

The charity maintains an investment portfolio in order to provide funds so that the charity may achieve its objectives.

The trustees, in conjunction with its independent investment manager, have been responsible for the charity's investment portfolio during the year ended 31 December 2024 as summarised in note 10 to the financial statements.

The trustees report that the value of the charity's investment portfolio increased from £314,484 as at 31 December 2023 to £320,708 as at 31 December 2024.

Reserves policy

It is the policy of the trustees to maintain a level of reserves sufficient to ensure the continued operation of the charity's activities.

FUTURE PLANS

During the coming year the charity has plans to make progress in the following areas to provide assistance in the field of education.

1. The trustees will continue to give their support to the school in order that it may continue to serve the educational demands of children in the Hampton in Arden area.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Educational Foundation of George Fentham, Hampton in Arden is an unincorporated charity constituted by a scheme of the Charity Commissioners dated 23 December 1907.

The charity is regulated by a scheme made by the Board of Education on 10 May 1915 as varied by a scheme made by the Minister for Education on 8 February 1954 and schemes of the Commissioners dated 3 March 1982, 20 January 1992 and 23 June 2004 and under the Charities Acts 1960, 1993 and 2011.

Recruitment and appointment of new trustees

The following bodies have the right to nominate the following number of trustees.

- o Two trustees shall be nominated by the Borough Council of Solihull.
- o One trustee shall be appointed by the Justices of the Solihull Petty Division.
- o Three trustees shall be appointed by the Parish Council of Hampton in Arden.

The trustees also have the right to co-opt up to four additional trustees by resolution passed at an extraordinary general meeting of the charity.

The maximum length of term of office for trustees nominated by the Borough Council of Solihull and for trustees appointed by the Justices of the Solihull Petty Division and the Parish Council of Hampton in Arden is 4 years.

The maximum length of term of office for co-opted trustees is 5 years.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Organisational structure

The Educational Foundation of George Fentham, Hampton in Arden is organised so that its Board of Trustees meet regularly to manage the charity's affairs and formulate policy and the trustees are responsible for all policy and financial decision making on behalf of the charity.

In order to do this, a sub-committee of the trustees meets four times per year and receives independent investment advice from the charity's independent investment manager. This sub-committee reports back to the Board of Trustees.

Related parties

The Educational Foundation of George Fentham, Hampton in Arden is also connected with the George Fentham Hampton in Arden Charity (registered number 1098618) with both charities being administered by the same set of trustees.

In the current year, details of transactions between the Educational Foundation of George Fentham, Hampton in Arden and the George Fentham Hampton in Arden Charity are disclosed in note 10 to the financial statements.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

528816

**EDUCATIONAL FOUNDATION OF
GEORGE FENTHAM, HAMPTON IN ARDEN**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Principal address

Fentham Hall
Marsh Lane
Hampton in Arden
Solihull
West Midlands
B92 OAH

Trustees

Appointed by the Borough Council of Solihull (4 Year Term)

Councillor A Rolf
Mrs J Oswald

Term of office expires 19.10.2028
Term of office expires 8.10.2026

Appointed by the Hampton in Arden Parish Council (4 Year Term)

Mr T Beresford
Mr M Abbott - resigned 17.01.2024
Ms S A White
Mr G Lakin - appointed 15.10.2024 and
resigned 9.04.2025

Term of office expires 31.10.2026
Term of office expires 14.06.2027

Appointed by the Justices of Solihull Petty Sessional Division (4 Year Term)

Mrs A Fisher

Term of office expires 16.10.2026

Co-optative Trustees (5 Year Term)

Mrs C Grant
Mr G Ryland
Mr D Adams
Mr C Rickard

Term of office expires 31.10.2027
Term of office expires 15.07.2025
Term of office expires 19.10.2025
Term of office expires 24.01.2028

Independent Examiner

Peter Smith FCA
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

**EDUCATIONAL FOUNDATION OF
GEORGE FENTHAM, HAMPTON IN ARDEN**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Clerk to the Trustees and Principal Office

Mrs S Jarratt
George Fentham Meeting Room
Marsh Lane
Hampton in Arden
West Midlands
B92 0AH

Banker

HSBC Bank plc
130 New Street
Birmingham
B2 4JU

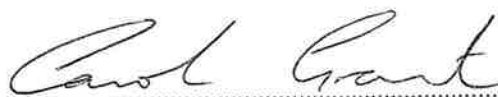
Solicitor

Veale Wasborough Vizards LLP
Second Floor
3 Brindleyplace
Birmingham
B1 2JB

Investment manager

Brewin Dolphin Limited
9 Colmore Row
Birmingham
B3 2BJ

Approved by order of the board of trustees on 9 July 2025 and signed on its behalf by:



Mrs C A Grant - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EDUCATIONAL FOUNDATION OF
GEORGE FENTHAM, HAMPTON IN ARDEN**

Independent examiner's report to the trustees of Educational Foundation of George Fentham, Hampton in Arden

I report to the charity trustees on my examination of the accounts of Educational Foundation of George Fentham, Hampton in Arden (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Smith FCA
The Institute of Chartered Accountants in England and Wales

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH


Date: 9 July 2025

EDUCATIONAL FOUNDATION OF
GEORGE FENTHAM, HAMPTON IN ARDEN

BALANCE SHEET
31 DECEMBER 2024

		2024 Unrestricted funds £	2023 Total funds £
	Notes		
FIXED ASSETS			
Investments	10	320,708	314,484
CURRENT ASSETS			
Debtors	11	137,547	110,692
Cash at bank		10,234	5,153
		147,781	115,845
CREDITORS			
Amounts falling due within one year	12	(27,987)	(1,200)
NET CURRENT ASSETS		119,794	114,645
TOTAL ASSETS LESS CURRENT LIABILITIES		440,502	429,129
NET ASSETS		440,502	429,129
FUNDS	13		
Unrestricted funds		440,502	429,129
TOTAL FUNDS		440,502	429,129

The financial statements were approved by the Board of Trustees and authorised for issue on 9 July 2025 and were signed on its behalf by:


C A Grant - Trustee


C Rickard - Trustee

**EDUCATIONAL FOUNDATION OF
GEORGE FENTHAM, HAMPTON IN ARDEN**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	70,827	66,000
Investment income	4	12,389	11,391
Total		83,216	77,391
EXPENDITURE ON			
Charitable activities	5		
Grants		76,687	66,000
Support costs		1,380	1,260
Total		78,067	67,260
Net gains on investments		6,224	11,600
NET INCOME		11,373	21,731
RECONCILIATION OF FUNDS			
Total funds brought forward		429,129	407,398
TOTAL FUNDS CARRIED FORWARD		440,502	429,129
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

1. ACCOUNTING POLICIES

GENERAL INFORMATION AND BASIS OF PREPARING THE FINANCIAL STATEMENTS

General information

The Educational Foundation of George Fentham, Hampton in Arden, is an unincorporated charity registered in England and Wales. The address of the charity's registered office is Fentham Hall, Marsh Lane, Hampton-in-Arden, Solihull, West Midlands, B92 0AH.

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention, modified to include certain financial instruments at fair value, and are presented in sterling which is the functional currency of the charity, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

- the requirement of Section 7 Statement of Cash Flows.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

The charity receives grants from other third parties in respect of its activities. Grants receivable from other third parties are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest receivable. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy, investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest rate method and dividend income is recognised as the charity's right to receive payment is established.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

EXPENDITURE

It is categorised under the following headings.

- o Expenditure on charitable activities.
- o Other expenditure representing those items not falling into the above categories.

Support costs are those that assist with the work of the Society but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TAXATION

The charity is exempt from tax on its charitable activities.

TANGIBLE FIXED ASSETS

Land and buildings are used for charitable purposes and have not been recognised in accordance with traditional practice as the properties are considered to be a permanent endowment of the charity.

The George Fentham Endowed School as stated above remains at a nil value in the financial statements for charitable purposes in accordance with traditional practice as the property was considered to be a permanent endowment of the charity at that time.

The trustees have obtained a valuation "on a contractor's basis" as at 31 December 2014 with the help of their professional adviser, N C Russell MRICS of Nick Russell Associates. This valued the George Fentham Endowed School Hall property at £4,500,000. This is considered only to act as an "aide-memoire" to the financial statements and not as a monetary valuation.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks and other third parties.

INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the investments are publicly traded or their fair value can otherwise be measured reliably.

FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial statements.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets

Other financial assets are initially measured at fair value which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income and expenditure account, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as "loans and receivables". Loans and receivables are measured at amortised cost using the effective interest method less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income and expenditure account.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the income and expenditure account.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all of the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Basic financial liabilities, including trade and other payables and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the income and expenditure account in finance costs or finance income as appropriate unless hedge accounting is applied and the hedge is a cash flow hedge.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

3. DONATIONS AND LEGACIES

	2024 Unrestricted funds £	2023 Total funds £
Grants receivable	<u>70,827</u>	<u>66,000</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
George Fentham Hampton in Arden Charity	<u>70,827</u>	<u>66,000</u>

4. INVESTMENT INCOME

	2024 Unrestricted funds £	2023 Total funds £
Dividend income receivable	<u>12,389</u>	<u>11,391</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grants	76,687	-	76,687
Support costs	-	1,380	1,380
	<u>76,687</u>	<u>1,380</u>	<u>78,067</u>

6. GRANTS PAYABLE

	2024 £	2023 £
Grants	<u>76,687</u>	<u>66,000</u>

During the year ended 31 December 2024 the charity made the following grants in order to contribute towards the advancement of education in the Hampton in Arden area.

Total grants payable to institutions during the year were as follows.

	2024 £	2023 £
George Fentham School	<u>76,687</u>	<u>66,000</u>

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions are fulfilled.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

7. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Support costs	<u>60</u>	<u>1,320</u>	<u>1,380</u>

Support costs, included in the above, are as follows:

	2024 Support costs £	2023 Total activities £
Bank charges	60	60
Examiner's fee	<u>1,320</u>	<u>1,200</u>
	<u>1,380</u>	<u>1,260</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. STAFF COSTS

There were no staff costs during the years ended 31 December 2024 and 31 December 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. FIXED ASSET INVESTMENTS

	Total 2024 £	Total 2023 £
Market value at 1 January 2024	314,484	291,110
Additions at cost	-	24,002
Sale proceeds on disposal	-	-
Gain/(loss) in the year:		
- realised	-	2,171
- unrealised	6,224	9,429
	<u>320,708</u>	<u>314,484</u>
Market value at 31 December 2024		
	<u>320,708</u>	<u>314,484</u>
Historic cost at 31 December 2024	<u>213,302</u>	<u>213,302</u>

ANALYSIS OF INVESTMENTS

	2024 £	2023 £
UK quoted bonds	49,940	52,781
UK quoted equities	270,768	261,703
	<u>320,708</u>	<u>314,484</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>137,547</u>	<u>110,692</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>27,987</u>	<u>1,200</u>

Accrued grant expenditure

Included within other creditors falling due within one year as at 31 December 2024 is accrued grant expenditure totalling £26,667 (2023: £nil) due to the George Fentham School.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

13. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	111,363	5,149	116,512
Capital fund	317,766	6,224	323,990
	<u>429,129</u>	<u>11,373</u>	<u>440,502</u>
TOTAL FUNDS	<u>429,129</u>	<u>11,373</u>	<u>440,502</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	83,216	(78,067)	-	5,149
Capital fund	-	-	6,224	6,224
	<u>83,216</u>	<u>(78,067)</u>	<u>6,224</u>	<u>11,373</u>
TOTAL FUNDS	<u>83,216</u>	<u>(78,067)</u>	<u>6,224</u>	<u>11,373</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	101,232	10,131	111,363
Capital fund	306,166	11,600	317,766
	<u>407,398</u>	<u>21,731</u>	<u>429,129</u>
TOTAL FUNDS	<u>407,398</u>	<u>21,731</u>	<u>429,129</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	77,391	(67,260)	-	10,131
Capital fund	-	-	11,600	11,600
	<u>77,391</u>	<u>(67,260)</u>	<u>11,600</u>	<u>21,731</u>
TOTAL FUNDS	<u>77,391</u>	<u>(67,260)</u>	<u>11,600</u>	<u>21,731</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	101,232	15,280	116,512
Capital fund	306,166	17,824	323,990
	<u>407,398</u>	<u>33,104</u>	<u>440,502</u>
TOTAL FUNDS	<u>407,398</u>	<u>33,104</u>	<u>440,502</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	160,607	(145,327)	-	15,280
Capital fund	-	-	17,824	17,824
	<u>160,607</u>	<u>(145,327)</u>	<u>17,824</u>	<u>33,104</u>
TOTAL FUNDS	<u>160,607</u>	<u>(145,327)</u>	<u>17,824</u>	<u>33,104</u>

Purpose of Unrestricted Funds

General fund

This fund represents the free funds of the charity that are not designated for particular purposes.

Purpose of Designated Funds

Capital fund

This fund represents the historic endowed capital as amended for the revaluation of investments, the income from which is taken to the General fund.

14. RELATED PARTY DISCLOSURES

George Fentham Hampton in Arden Charity

The Educational Foundation of George Fentham, Hampton in Arden is also connected with the George Fentham Hampton in Arden Charity (registered number 1098618) with both charities being administered by the same set of trustees.

During the year ended 31 December 2024 the Educational Foundation of George Fentham, Hampton in Arden received grants totalling £70,827 (2023: £66,000) from the George Fentham Hampton in Arden Charity.

As at 31 December 2024, included within other debtors falling due within one year, is £135,629 (2023: £108,961) due from the George Fentham Hampton in Arden Charity to the Educational Foundation of George Fentham.