

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
EDUCATIONAL FOUNDATION OF  
GEORGE FENTHAM, HAMPTON IN ARDEN**

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**EDUCATIONAL FOUNDATION OF  
GEORGE FENTHAM, HAMPTON IN ARDEN**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

#### Purpose and aims

The Educational Foundation of George Fentham, Hampton in Arden's principal objectives and aims include the following.

1. The award of prizes and the provision of special benefits not normally provided by the Local Education Authority for the school of the Foundation and, as regards prizes, for the other county and voluntary schools in the area of benefit.
2. The provision of assistance for higher education to residents in the area of benefit by means of financial help or the award of scholarships. This is supported by its connected charity, the George Fentham Hampton in Arden Charity.
3. The trustees shall take into consideration the financial needs of the school of the Foundation and shall make to the Governors thereof such annual grants for the purpose of enabling them to comply with their obligations under the Education Acts 1944 to 2002 as the trustees think fit.
4. To provide support and aid in the educational wellbeing in the area including support for the local school where the trustees deem it necessary or is required to benefit the local residents.

### **Ensuring our work delivers our aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aims, objectives and activities remained focused on our stated purposes.

### **The focus of our work**

The focus of the charity's work continues to be the provision of assistance in the field of education.

### **Grantmaking**

The charity reviews various organisations and individuals who support and deliver the charity's objects.

Potential recipients of grants paid by the charity are reviewed by a sub-committee of the charity on a case by case basis depending upon the available resources of the charity.

The sub-committee then makes a recommendation to the Board of Trustees who make the final decision as to whether a grant recommendation is approved or rejected.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

Our main activities and who we try to help are described below.

All of our charitable activities focus on our ability to provide assistance in the field of education.

School

The trustees are very conscious of the needs of the school to maintain the standard of education which it has achieved.

During the year ended 31 December 2021 the trustees continued to offer assistance within the objects of the Foundation with a grant totalling £66,000 (2020: £69,206) which benefited the school's pupils.

Prizes

No prizes were awarded during the year ended 31 December 2021.

**FINANCIAL REVIEW**

**Financial position**

The Statement of Financial Activities for the year ended 31 December 2021 shows incoming resources for the year totalling £76,091 (2020: £77,108) and resources expended totalling £67,200 (2020: £70,445).

Net incoming resources after realised and unrealised gains and losses on fixed asset investments for the year ended 31 December 2021 amounted to £57,443 (2020: £23,749 net resources expended after realised and unrealised gains and losses on fixed asset investments).

As a result, the charity's total funds have increased from £344,473 as at 31 December 2020 to £401,916 as at 31 December 2021.

The trustees consider the current level of funding is adequate to support the continuation of the charity's existing activities.

**Investment policy and objectives**

The charity maintains an investment portfolio in order to provide funds so that the charity may achieve its objectives.

The trustees, in conjunction with its independent investment manager, have been responsible for the charity's investment portfolio during the year ended 31 December 2021 as summarised in note 11 to the financial statements.

The trustees report that the value of the charity's investment portfolio increased from £257,273 as at 31 December 2020 to £306,346 as at 31 December 2021.

**Reserves policy**

It is the policy of the trustees to maintain a level of reserves sufficient to ensure the continued operation of the charity's activities.

### **FUTURE PLANS**

During the coming year the charity has plans to make progress in the following areas to provide assistance in the field of education,

1. The trustees will continue to give their support to the school in order that it may continue to serve the educational demands of children in the Hampton in Arden area.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Educational Foundation of George Fentham, Hampton in Arden is an unincorporated charity constituted by a scheme of the Charity Commissioners dated 23 December 1907.

The charity is regulated by a scheme made by the Board of Education on 10 May 1915 as varied by a scheme made by the Minister for Education on 8 February 1954 and schemes of the Commissioners dated 3 March 1982, 20 January 1992 and 23 June 2004 and under the Charities Acts 1960, 1993 and 2011.

#### **Recruitment and appointment of new trustees**

The following bodies have the right to nominate the following number of trustees.

- o Two trustees shall be nominated by the Borough Council of Solihull.
- o One trustee shall be appointed by the Justices of the Solihull Petty Division.
- o Three trustees shall be appointed by the Parish Council of Hampton in Arden.

The trustees also have the right to co-opt up to four additional trustees by resolution passed at an extraordinary general meeting of the charity.

The maximum length of term of office for trustees nominated by the Borough Council of Solihull and for trustees appointed by the Justices of the Solihull Petty Division and the Parish Council of Hampton in Arden is 4 years.

The maximum length of term of office for co-opted trustees is 5 years.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

#### **Organisational structure**

The Educational Foundation of George Fentham, Hampton in Arden is organised so that its Board of Trustees meet regularly to manage the charity's affairs and formulate policy and the trustees are responsible for all policy and financial decision making on behalf of the charity.

In order to do this, a sub-committee of the trustees meets four times per year and receives independent investment advice from the charity's independent investment manager. This sub-committee reports back to the Board of Trustees.

#### **Related parties**

The Educational Foundation of George Fentham, Hampton in Arden is also connected with the George Fentham Hampton in Arden Charity (registered number 1098618) with both charities being administered by the same set of trustees.

In the current year, details of transactions between the Educational Foundation of George Fentham, Hampton in Arden and the George Fentham Hampton in Arden Charity are disclosed in note 10 to the financial statements.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

528816

**Principal address**

Fentham Hall  
Marsh Lane  
Hampton in Arden  
Solihull  
West Midlands  
B92 0AH

**Trustees**

Appointed by the Borough Council of Solihull (4 Year Term)

Mrs A Rolf

Term of office expires 19.10.2024

Mrs J Oswald

Term of office expires 8.10.2022

Appointed by the Hampton in Arden Parish Council (4 Year Term)

Dr M Shalley

Term of office expires 31.10.2024

Mrs C Eley - resigned 31.12.2021

Mr T Beresford

Term of office expires 31.10.2022

Mr M Abbott - appointed 12.01.2022

Term of office expires 12.01.2026

Appointed by the Justices of Solihull Petty Sessional Division (4 Year Term)

Mrs A Fisher

Term of office expires 16.10.2022

Co-optative Trustees (5 Year Term)

Mrs C Grant

Term of office expires 31.10.2022

Mr G Ryland

Term of office expires 15.07.2025

Mr D Adams

Term of office expires 19.10.2025

Mr C Rickard

Term of office expires 24.01.2023

**Independent Examiner**

J W Hinks LLP

Chartered Accountants

19 Highfield Road

Edgbaston

Birmingham

West Midlands

B15 3BH

**EDUCATIONAL FOUNDATION OF  
GEORGE FENTHAM, HAMPTON IN ARDEN**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Clerk to the Trustees and Principal Office**

Mrs S Jarratt  
George Fentham Meeting Room  
Marsh Lane  
Hampton in Arden  
West Midlands  
B92 0AH

**Banker**

HSBC Bank plc  
130 New Street  
Birmingham  
B2 4JU

**Solicitor**

Veale Wasborough Vizards LLP  
Second Floor  
3 Brindleyplace  
Birmingham  
B1 2JB

**Investment manager**

Brewin Dolphin Limited  
9 Colmore Row  
Birmingham  
B3 2BJ

Approved by order of the board of trustees on 6 July 2022 and signed on its behalf by:



Mrs C A Grant - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EDUCATIONAL FOUNDATION OF  
GEORGE FENTHAM, HAMPTON IN ARDEN**

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**Independent examiner's report to the trustees of Educational Foundation of George Fentham, Hampton in Arden**

I report to the charity trustees on my examination of the accounts of Educational Foundation of George Fentham, Hampton in Arden (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Smith ACA  
J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

Date: 6 July 2022



**EDUCATIONAL FOUNDATION OF  
GEORGE FENTHAM, HAMPTON IN ARDEN**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

		<b>2021 Unrestricted funds £</b>	<b>2020 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	3	<b>66,000</b>	69,206
Other trading activities	4		540
Investment income	5	<b>10,091</b>	<b>7,362</b>
<b>Total</b>		<b>76,091</b>	<b>77,108</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	6		
Grants		<b>66,000</b>	69,206
Support costs		<b>1,200</b>	<b>1,239</b>
<b>Total</b>		<b>67,200</b>	<b>70,445</b>
Net gains/(losses) on investments		<b>48,552</b>	<b>(30,412)</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>57,443</b>	<b>(23,749)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>344,473</b>	<b>368,222</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>401,916</b>	<b>344,473</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**EDUCATIONAL FOUNDATION OF  
GEORGE FENTHAM, HAMPTON IN ARDEN**

**BALANCE SHEET  
31 DECEMBER 2021**

		<b>2021 Unrestricted funds £</b>	<b>2020 Total funds £</b>
<b>FIXED ASSETS</b>	Notes		
Investments	11	<b>306,346</b>	257,273
<b>CURRENT ASSETS</b>			
Debtors	12	<b>77,033</b>	76,820
Cash at bank		<b>19,737</b>	11,580
		<b>96,770</b>	88,400
<b>CREDITORS</b>			
Amounts falling due within one year	13	<b>(1,200)</b>	(1,200)
<b>NET CURRENT ASSETS</b>		<b>95,570</b>	87,200
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>401,916</b>	344,473
<b>NET ASSETS</b>		<b>401,916</b>	344,473
<b>FUNDS</b>	14		
Unrestricted funds		<b>401,916</b>	344,473
<b>TOTAL FUNDS</b>		<b>401,916</b>	344,473

The financial statements were approved by the Board of Trustees and authorised for issue on 6 July 2022 and were signed on its behalf by:



C A Grant - Trustee



C Rickard - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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**1. ACCOUNTING POLICIES**

**GENERAL INFORMATION AND BASIS OF PREPARING THE FINANCIAL STATEMENTS**

**General information**

The Educational Foundation of George Fentham, Hampton in Arden, is an unincorporated charity registered in England and Wales. The address of the charity's registered office is Fentham Hall, Marsh Lane, Hampton-in-Arden, Solihull, West Midlands, B92 0AH.

**Accounting convention**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention, modified to include certain financial instruments at fair value, and are presented in sterling which is the functional currency of the charity, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

the requirement of Section 7 Statement of Cash Flows.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

The charity receives grants from other third parties in respect of its activities. Grants receivable from other third parties are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest receivable. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy, investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest rate method and dividend income is recognised as the charity's right to receive payment is established.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

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**1. ACCOUNTING POLICIES - continued**

**EXPENDITURE**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings.

- o Expenditure on charitable activities.
- o Other expenditure representing those items not falling into the above categories.

Support costs are those that assist with the work of the Society but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**TANGIBLE FIXED ASSETS**

Land and buildings are used for charitable purposes and have not been recognised in accordance with traditional practice as the properties are considered to be a permanent endowment of the charity.

The George Fentham Endowed School Hall as stated above remains at a nil value in the financial statements for charitable purposes in accordance with traditional practice as the property was considered to be a permanent endowment of the charity at that time.

The trustees have obtained a valuation "on a contractor's basis" as at 31 December 2013 with the help of their professional adviser, N C Russell MRICS of Nick Russell Associates. This valued the George Fentham Endowed School Hall property at £4,500,000. This is considered only to act as an "aide-memoire" to the financial statements and not as a monetary valuation.

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash in hand and deposits held at call with banks and other third parties.

**INVESTMENTS**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the investments are publicly traded or their fair value can otherwise be measured reliably.

**FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

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1. ACCOUNTING POLICIES - continued

**FINANCIAL INSTRUMENTS**

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial statements.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Other financial assets**

Other financial assets are initially measured at fair value which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income and expenditure account, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as "loans and receivables". Loans and receivables are measured at amortised cost using the effective interest method less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

**Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income and expenditure account.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the income and expenditure account.

**1. ACCOUNTING POLICIES - continued**

**FINANCIAL INSTRUMENTS**

**Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all of the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

**Other financial liabilities**

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the income and expenditure account in finance costs or finance income as appropriate unless hedge accounting is applied and the hedge is a cash flow hedge.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**GOING CONCERN**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

## 2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

## 3. DONATIONS AND LEGACIES

	2021 Unrestricted funds £	2020 Total funds £
Grants receivable	<u>66,000</u>	<u>69,206</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
George Fentham Hampton in Arden Charity	<u>66,000</u>	<u>69,206</u>

## 4. OTHER TRADING ACTIVITIES

	2021 Unrestricted funds £	2020 Total funds £
Refund of bank charges	<u>-</u>	<u>540</u>

## 5. INVESTMENT INCOME

	2021 Unrestricted funds £	2020 Total funds £
Dividend income receivable	<u>10,091</u>	<u>7,362</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Grants	66,000	-	66,000
Support costs	-	1,200	1,200
	<u>66,000</u>	<u>1,200</u>	<u>67,200</u>

7. GRANTS PAYABLE

	2021 £	2020 £
Grants	<u>66,000</u>	<u>69,206</u>

During the year ended 31 December 2021 the charity made the following grants in order to contribute towards the advancement of education in the Hampton in Arden area.

Total grants payable to institutions during the year were as follows.

	2021 £	2020 £
George Fentham School	<u>66,000</u>	<u>69,206</u>

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions are fulfilled.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

8. SUPPORT COSTS

Support costs are as follows:

	2021 Support costs £	2020 Total activities £
Bank charges	-	39
Examiner's fee	<u>1,200</u>	<u>1,200</u>
	<u>1,200</u>	<u>1,239</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

10. STAFF COSTS

There were no staff costs during the years ended 31 December 2020 and 31 December 2021.

11. FIXED ASSET INVESTMENTS

	Total 2021 £	Total 2020 £
Market value at 1 January 2021	257,273	287,685
Additions at cost	13,980	19,757
Sale proceeds on disposal	(13,459)	(19,757)
Gain/(loss) in the year:		
- realised	(16)	(2,931)
- unrealised	<u>48,568</u>	<u>(27,481)</u>
Market value at 31 December 2021	<u>306,346</u>	<u>257,273</u>
Historic cost at 31 December 2021	<u>213,496</u>	<u>208,933</u>

ANALYSIS OF INVESTMENTS

	2020 £	2020 £
UK quoted equities	<u>306,346</u>	<u>257,273</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>77,033</u>	<u>76,820</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>1,200</u>	<u>1,200</u>

14. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	83,460	8,891	92,351
Capital fund	<u>261,013</u>	<u>48,552</u>	<u>309,565</u>
	<u>344,473</u>	<u>57,443</u>	<u>401,916</u>
<b>TOTAL FUNDS</b>	<u>344,473</u>	<u>57,443</u>	<u>401,916</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	76,091	(67,200)	-	8,891
Capital fund	-	-	<u>48,552</u>	<u>48,552</u>
	<u>76,091</u>	<u>(67,200)</u>	<u>48,552</u>	<u>57,443</u>
<b>TOTAL FUNDS</b>	<u>76,091</u>	<u>(67,200)</u>	<u>48,552</u>	<u>57,443</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	76,797	6,663	83,460
Capital fund	<u>291,425</u>	<u>(30,412)</u>	<u>261,013</u>
	<u>368,222</u>	<u>(23,749)</u>	<u>344,473</u>
<b>TOTAL FUNDS</b>	<u>368,222</u>	<u>(23,749)</u>	<u>344,473</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	77,108	(70,445)	-	6,663
Capital fund	<u>-</u>	<u>-</u>	<u>(30,412)</u>	<u>(30,412)</u>
	<u>77,108</u>	<u>(70,445)</u>	<u>(30,412)</u>	<u>(23,749)</u>
<b>TOTAL FUNDS</b>	<u>77,108</u>	<u>(70,445)</u>	<u>(30,412)</u>	<u>(23,749)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	76,797	15,554	92,351
Capital fund	<u>291,425</u>	<u>18,140</u>	<u>309,565</u>
	<u>368,222</u>	<u>33,694</u>	<u>401,916</u>
<b>TOTAL FUNDS</b>	<u>368,222</u>	<u>33,694</u>	<u>401,916</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	153,199	(137,645)	-	15,554
Capital fund	-	-	18,140	18,140
	<u>153,199</u>	<u>(137,645)</u>	<u>18,140</u>	<u>33,694</u>
<b>TOTAL FUNDS</b>	<u>153,199</u>	<u>(137,645)</u>	<u>18,140</u>	<u>33,694</u>

**Purpose of Unrestricted Funds**

General fund

This fund represents the free funds of the charity that are not designated for particular purposes.

**Purpose of Designated Funds**

Capital fund

This fund represents the historic endowed capital as amended for the revaluation of investments, the income from which is taken to the General fund.

15. RELATED PARTY DISCLOSURES

**George Fentham Hampton in Arden Charity**

The Educational Foundation of George Fentham, Hampton in Arden is also connected with the George Fentham Hampton in Arden Charity (registered number 1098618) with both charities being administered by the same set of trustees.

During the year ended 31 December 2021 the Educational Foundation of George Fentham, Hampton in Arden received grants totalling £66,000 (2020: £69,206) from the George Fentham Hampton in Arden Charity.

As at 31 December 2021, included within other debtors falling due within one year, is £75,961 (2020: £75,961) due from the George Fentham Hampton in Arden Charity to the Educational Foundation of George Fentham.