

THE INSTITUTE OF AGEING AND HEALTH (WEST MIDLANDS)

England & Wales · Charity number 528794

Details

Other names	WEST MIDLAND INSTITUTE OF GERIATRIC MEDICINE AND GERONTOLOGY
Status	Registered
Legal form	Other
Registered	1973-05-15
Register	View on the Charity Commission register

Contact

Address	80 Middle Park Road Birmingham B29 4BS
Phone	0121 466 4099
Email	iah.info@iah-wmids.org.uk
Website	www.iah-wmids.org.uk

Activities

Objects: TO PROVIDE EDUCATION AND PROMOTE RESEARCH IN HEALTH AND AGEING AND TO ENCOURAGE EXCELLENT PRACTICE IN A MULTI-DISCIPLINARY SETTING.

Activities: To promote the better health and wellbeing of older people through encouraging inter-disciplinary training, research and excellence in practice and service provision.

Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Elderly/old People

Geography

- Birmingham City
- Coventry City
- Dudley
- Sandwell
- Solihull
- Walsall
- Warwickshire
- Wolverhampton
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,778	£4,394	-	-
2024-03-31	£477	£1,053	-	-
2023-03-31	£570	£943	-	-
2022-03-31	£570	£466	-	-
2021-03-31	£565	£1,621	-	-

Trustees

Name	Role	Appointed
Professor Joanne Brooke	Chair	2020-09-01
BERNIE KEENAN		
Dr PETER MAYER		2017-07-21
GRETA ALLEYNE		2013-01-07
Jeanette Lane		2017-07-21
MARGARET HARRIES		
Ranganayaki Gudivada		2024-01-16
Tom Storrow		2019-07-16

THE INSTITUTE OF AGEING AND HEALTH (WEST MIDLANDS)

England & Wales - Charity number 528794

Accounts

Institute of Ageing & Health - West Midlands

Charity registration number: 528794

Annual Report

Financial Statements

2022-23

for the year ended 31 March 2023

Approved by the Board of Trustees

on 20 July 2023

Institute of Ageing & Health - West Midlands

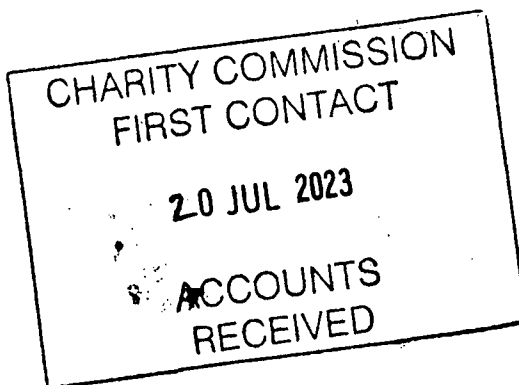
Charity No. 528794

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Annual Report and Financial Statements

for the Year Ended 31 March 2023



David Dixie F C A
Dixie Associates
167 Black Haynes Road
Selly Oak
Birmingham
B29 4RE

Institute of Ageing & Health - West Midlands
Charity No. 1054781

Reference and Administrative Details

Trustees Joanne Brooke, Chair

Dr Peter Mayer, Honorary President and Treasurer

Jeanette Lane, Honorary Secretary

Bernie Keenan

Margaret Harries

Greta Alleyne

Michael Marshall

Tom Storrow

Principal Office 80 Middle Park Road
Selly Oak
Birmingham

Charity Registration Number B29 4BS
528794

Bankers Lloyds TSB
Colmore Row
Birmingham

Independent Examiner David Dixie F C A
Dixie Associates
167 Black Haynes Road
Selly Oak
Birmingham
B29 4RE

Institute of Ageing & Health - West Midlands

Charitable Incorporated Organisation (CIO) No. 1054816

Trustees' Report

For the year ended 31 March 2023

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

The Institute of Ageing and Health was originally founded in 1971 as the West Midlands Institute of Geriatric Medicine and Gerontology, to provide a focus for good multidisciplinary practice and further education in the medical problems of older people, and the establishment of an academic Chair. With funding from Sir Charles Hayward, Professor Bernard Isaacs came into post in 1975.

The first Director, Dr Ronald Cape set up the basic structure on which much of the developments are based. This included four educational meetings a year and the publication of a journal. For most of its history the Institute has only employed the equivalent of one full time administrator, with all other work being done by the Trustees and members.

Education

There has been an established pattern of conferences and seminars on a wide variety of topics, attracting speakers from across the Region. In recent years the focus of our educational work has broadened to include and attract many other organisations with an interest in the social care and health of older people.

Publications

The Institute's initial publications were in the form of research papers and this progressed to a more formal journal in which staff in the region was encouraged to provide articles for publication. We now produce a regular journal and a quarterly newsletter on the activities of the organisation.

Funding

The Institute is a registered charity, and until 2016/17 was supported through Birmingham Community Healthcare NHS Trust by a postgraduate educational grant. The remainder of our income comes from a variety of sources including our educational programme, specific grants, and membership fees.

The Future

The Institute has a long and distinguished history, attracting support from a wide range of professionals. We are grateful for their contribution but if we wish to expand our activities and build upon what we have already achieved it is essential we increase that income to a level and certainty that allows us to achieve our medium and longer-term objectives.

Financial instruments

Objectives and policies

The charity's activities expose it to financial risks including credit risk and cash flow risk. The charity does not use derivative financial instruments for any purposes.

Institute of Ageing & Health - West Midlands
Trustees' Report

Cash flow risk

Interest bearing assets and liabilities, if any, are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, and investments. The credit risk on liquid funds limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk.

Chair's Report to the 2023 Annual General Meeting

Our three main goals for last year included the provision of a conference exploring the support and care of people with dementia in different clinical settings, the growth of new members, and the development of a clear and transparent process for the application of funds to support members to undertake exploratory research studies.

Unfortunately, our first goal, the provision of a conference did not occur, due to the difficulty of health and social care professionals to obtain time away from practice to attend. The conference has been further developed and will be provided to members and wider audiences during the upcoming year. The processes for the growth of our members and monies to support exploratory pilot studies have commenced. The main process to support both the growth and sustainability of the Institute is the ongoing development of a possible partnership with Birmingham City University. This has been delayed slightly due to the re-structuring occurring within the university, but my aim is to be able to announce and perhaps re-launch the Institute and the partnership with Birmingham City University at both our conference and AGM.

Best wishes,

Professor Joanne Rybacka-Brooke

Director of Centre for Social Care, Health and Related Research

Chair of Health, Education and Life Sciences Ethics Committee

Director of International Dementia and Culture Collaborative

Honorary Treasurer's Report to the 2023 Annual General Meeting

As can be seen from the accounts our expenditure remains minimal and we continue to have over £47,000 in cash. We have designated £2,000 for administration support which at present is done by Jeanette Lane as a trustee so gets no remuneration. We thank her for her continued support, despite working for the NHS after retirement.

Our chair Professor Brooke has developed a strategy which at minimum, will be in partnership with Birmingham City University. The University is re-structuring, so the exact relationship will have to be agreed. We hope to be able to report on this at our conference and AGM in September.

Dr Peter Mayer

Institute of Ageing & Health - West Midlands

Statement of Trustees' Responsibilities

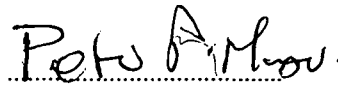
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 22 June 2023 and signed on its behalf by:



Dr Peter Mayer
Trustee

Institute of Ageing & Health - West Midlands

Independent Examiner's Report to the trustees of Institute of Ageing & Health - West Midlands

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
• to follow the procedures laid-down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
• to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given, as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
• to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Dixie FCA
Dixie Associates
167 Black Haynes Road
Selly Oak
Birmingham
B29 4RE

Date: 6 July 2023

Institute of Ageing & Health - West Midlands

Charitable Incorporated Organisation (CIO) No. 1158741

Statement of Financial Activities for the Year Ended 31 March 2023

The Statement of Financial Activities for the year ended 31 March 2023 is set out below and is subject to audit by the independent auditors.

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Other trading activities		460	460
Investment income	3	17	17
Total Income		<u>477</u>	<u>477</u>
Expenditure on:			
Charitable activities		(943)	(943)
Total Expenditure		<u>(943)</u>	<u>(943)</u>
Gains/losses on investment assets		5	5
Net movement in funds		<u>(461)</u>	<u>(461)</u>
Reconciliation of funds			
Total funds brought forward		<u>47,549</u>	<u>47,549</u>
Total funds carried forward		<u>47,088</u>	<u>47,088</u>
		Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Other trading activities		560	560
Investment income	3	10	10
Total Income		<u>570</u>	<u>570</u>
Expenditure on:			
Charitable activities		(1,432)	(1,432)
Total Expenditure		<u>(1,432)</u>	<u>(1,432)</u>
Gains/losses on investment assets		40	40
Net movement in funds		<u>(822)</u>	<u>(822)</u>
Reconciliation of funds			
Total funds brought forward		<u>48,371</u>	<u>48,371</u>
Total funds carried forward		<u>47,549</u>	<u>47,549</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in the notes.

Institute of Ageing & Health - West Midlands
(Registration number: 528794)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	8	376,000	371,000
Current assets			
Cash at bank and in hand		47,010	47,177
Creditors: Amounts falling due within one year	9	(298)	1
Net current assets		<u>46,712</u>	<u>47,176</u>
Net assets		<u>47,088</u>	<u>47,549</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>47,088</u>	<u>47,549</u>
Total funds		<u>47,088</u>	<u>47,549</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 20/04/23 and signed on their behalf by:

Peter P. Mayer

Dr Peter Mayer
Trustee

Institute of Ageing & Health - West Midlands

Charitable Incorporated Organisation (CIO) - limited by guarantee

Notes to the Financial Statements for the Year Ended 31 March 2023

(In accordance with the Charities Act 2011)

£100,000 (2022: £100,000)

1 Accounting policies

FRS 102

2023

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Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Institute of Ageing & Health - West Midlands meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Institute of Ageing & Health - West Midlands

Notes to the Financial Statements for the Year Ended 31 March 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

		Financial Instruments	
		(in thousands)	
2022	2021	2022	2021
100	100	100	100
100	100	100	100
100	100	100	100

Institute of Ageing & Health - West Midlands

Notes to the Financial Statements for the Year Ended 31 March 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from other trading activities

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Membership subscriptions	460	460	560
	<u>460</u>	<u>460</u>	<u>560</u>

Institute of Ageing & Health - West Midlands
Institute of Ageing & Health - West Midlands
 Notes to the Financial Statements for the Year Ended 31 March 2023

3 Investment income

	2022 £	2023 £	2022 £	2023 £	2022 £	2023 £
Other income from fixed asset investments					17	17
	07	07				
	111	111				
	-	-				
	04	04				
	242	242				

	2022 £	2023 £	2022 £	2023 £
	092	092		
	241	241		
	011	011		

Institute of Ageing & Health - West Midlands

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Expenditure on charitable activities

			Unrestricted funds		
		Historic debit	General	Total	Total
		Note	£	2023	2022
				£	£
Workshops and conferences			70	70	-
Website etc.			210	210	-
Printing, post and stationery			79	79	-
Communications			144	144	144
Computer expenses			-	-	822
Governance costs			440	440	466
			<u>943</u>	<u>943</u>	<u>1,432</u>

5 Analysis of governance and support costs

Governance costs

			Unrestricted funds		
			General	Total	Total
			£	2023	2022
				£	£
Independent examiner fees					
Examination of the financial statements			300	300	300
Other governance costs			140	140	166
			<u>440</u>	<u>440</u>	<u>466</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

Institute of Ageing & Health - West Midlands
 Notes to the Financial Statements for the Year Ended 31 March 2023

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Fixed asset investments

Other investments

2023
£

2022
£

376,000 371,000

Institute of Ageing & Health - West Midlands

Notes to the Financial Statements for the Year Ended 31 March 2023

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2022	371	371
Revaluation	5	5
At 31 March 2023	<u>376</u>	<u>376</u>
Net book value		
At 31 March 2023	<u>376</u>	<u>376</u>
At 31 March 2022	<u>371</u>	<u>371</u>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	(2)	(1)
Accruals	300	-
	<u>298</u>	<u>(1)</u>

10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Fixed asset investments	376	376
Current assets	47,010	47,010
Current liabilities	(298)	(298)
Total net assets	<u>47,088</u>	<u>47,088</u>

11 Analysis of net funds

	At 1 April 2022 £	Cash flow £	At 31 March 2023 £
Cash at bank and in hand	47,177	(167)	47,010
Net debt	<u>47,177</u>	<u>(167)</u>	<u>47,010</u>