

IN-COMM TRAINING & MANUFACTURING GROUP

Charity number: 528788

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended

30 JUNE 2022

IN-COMM TRAINING & MANUFACTURING GROUP

Trustees:	Neil Lloyd Colin Mills Brian Davies Gareth Jones	Joint Chairman Secretary Joint Chairman
Charity Number:	528788	
Charity Address:	Vigo Place Aldridge West Midlands WS9 8UG	
Treasurer:	Gerald Davis 61 Wood Lane Sutton Coldfield West Midlands B74 3LS	
Independent Examiner:	Nicholas Simkins FCA The Dower House Bonehill Staffordshire B78 3HX	
Bankers:	HSBC Bank Plc PO Box 68 130 New Street Birmingham B2 4JU Virgin Money Plc Jubilee House Gosforth Newcastle NE3 4PL	

IN-COMM TRAINING & MANUFACTURING GROUP

TRUSTEES' REPORT

for the year ended 30 June 2022

The Trustees present their report and accounts for the year ended 30 June 2022.

Legal and Administrative

The Group is an unincorporated charity and is governed by its Constitution.

Trustees

The Trustees named on page 1 have served throughout the year unless otherwise stated. Appointment of Trustees is governed by the Constitution. They are appointed or removed by the Management Committee.

Governance

The Management Committee is the governing body of the Group and consists of one representative of each member firm. An Executive Committee is appointed by the Management Committee to deal with the day to day running of the Group. This consists of the Trustees, N Lloyd, C Mills B Davies and G Jones, the Treasurer G Davis and R Evans, P Hodgetts, D Lightwood, I Sobolewska who hold regular meetings.

Investment Powers

Under the Constitution, property vested in the Trustees on behalf of the Group, may be dealt with as the Committee shall from time to time by resolution direct.

Constitution, Objects and Policies

The Group is governed by its Constitution. The mission of the Group is:

- To become a lead organisation for the resourcing to members of Training and Health & Safety advice and service.
- To secure and apply funds to promote best practice in People Management and Training for the benefit of member firms and individuals.

In order to achieve its mission, the Group has the following Aims and Objectives contained in the Constitution:

- To advance the theoretical and practical education and training of persons engaged, or intending to be engaged, in the engineering industry or other fields.
- Subject to the foregoing objectives, to extend the benefit of the educational and training facilities of the Group to members of the public generally.

IN-COMM TRAINING & MANUFACTURING GROUP

TRUSTEES' REPORT (continued)

for the year ended 30 June 2022

Further powers of the Group are:

- To observe best practice in the conduct of the Group.
- To do such other things as the Management Committee shall consider necessary or conducive to the carrying out of the objectives.

Development, Activities and Achievements

The Group has continued to promote training through the introduction of a training grant to members towards non-legislative training. This is also to be used to recruit new members for the Group. The Group has developed an online Group news service. We have a new Business Development Manager on board to help grow the membership as well as ensure all the benefits we offer are maximised by members.

We have taken time this year to review our vision and have restated it as:

The Training & Manufacturing Group exists to be a world class Midlands training support network for manufacturing and engineering companies with a hyper local approach to supporting growth through training and upskilling.

The group and the technical partners deliver the following services to its members:

- Regular content and information from the Technical Partners
- The chance to attend the informative dinners ran by Technical Partners
- Full free legal review of your business
- Discount on more than 100 - In-Comm Courses
- Access to grants and funding opportunities
- Support with Apprentice recruitment and skills matching
- Seminar programme tailored to member interest
- Access to world class technologies.

A Technical Partner is an associate member of a higher level who also sits at The Operations Board. The Board meets on a monthly basis to discuss national initiatives, grants and funding opportunities, seminar content and marketing opportunities.

Some of the Technical Partner benefits are:

- Promotional Information on all TMG marketing material
- Hosting regular dinners on the topic aligned to their expertise
- Inclusion within the monthly newsletters

IN-COMM TRAINING & MANUFACTURING GROUP

TRUSTEES' REPORT (continued)

for the year ended 30 June 2022

Together with the Board the Technical Partners have the following events planned for 2023:

- Return of factory tours and best practice sharing events
- Inclusivity and diversity dinner
- Employment and HR seminar
- Grants and funding seminar
- Sustainability and carbon neutral dinner

Socials include:

- Horse racing at Worcester
- Golf day
- Motorsport (various locations)
- Members Christmas lunch

Public Benefit

The Trustees confirm that they have paid due regard to the guidance given by the Charity Commission on public benefit.

Financial Review and Reserves

Total income in the year was £26,033 (2021:£9,788) being subscriptions for general members £25,900 (2021:£9,743) bank interest of £29 (2021:£45) and sundry income £104 (2021: nil).

Expenditure for the year was £16,665 (2021:£18,072). The net movement in funds was a surplus in the year of £9,368 (2021: deficit £8,284).

Reserves were £51,694 at 30 June 2022 (2021: £42,326)

The policy of the Group on Reserves is to maintain at least 2 years training costs in reserve.

Policy on investments is to keep surplus monies on secure, interest bearing accounts.

IN-COMM TRAINING & MANUFACTURING GROUP

TRUSTEES' REPORT (continued)

for the year ended 30 June 2022

Statement of Trustees' Responsibilities

The Trustees are required under the Constitution of the Charity to prepare the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

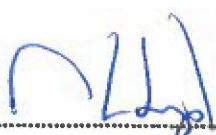
The law applicable to charities in England & Wales requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its results for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy, at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Charity Constitution. They are also responsible for safeguarding the assets of the Charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This Report was approved by the Trustees on 23 March 2023 and signed on their behalf.


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Neil Lloyd
Trustee

IN-COMM TRAINING & MANUFACTURING GROUP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IN-COMM TRAINING & MANUFACTURING GROUP

I report to the trustees on my examination of the accounts of the Charity for the year ended 30 June 2022, which are set out on pages 7 to 11.

This report is made solely to the Charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the charity trustees of the In-Comm Training & Manufacturing Group you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Simkins FCA
The Dower House
Bonehill
Staffordshire

23 March 2023

IN-COMM TRAINING & MANUFACTURING GROUP

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 30 June 2022

	Notes	Unrestricted Funds 2022	Unrestricted Funds 2021
Incoming Resources			
Income & Endowments from:			
Charitable activities	2.3	26,004	9,743
Investments	2.4	29	45
		<hr/>	<hr/>
Total		£26,033	£9,788
		=====	=====
Resources Expended			
Charitable activities:			
Management fees		1,800	1,800
Treasurer's fees		1,600	1,400
Independent Examiner's fees		3,500	3,000
Sundries		-	1,116
Committee expenses		100	-
Technical Partners	2.5	9,665	10,756
		<hr/>	<hr/>
Total		£16,665	£18,072
		=====	=====
Net movement in funds		9,368	(8,284)
Total funds brought forward		42,326	50,610
		<hr/>	<hr/>
Total funds carried forward		£51,694	£42,326
		=====	=====

There were no recognised gains or losses for the 2022 or 2021 years other than those included in the Statement of Financial Activities.

The notes on pages 9 to 11 form part of these accounts.

IN-COMM TRAINING & MANUFACTURING GROUP


BALANCE SHEET

as at 30 June 2022

	Notes	2022	2021
CURRENT ASSETS			
Debtors and prepayments	2.6	750	2,250
Virgin Money Deposit Account		23,682	23,654
Bank Balances		34,768	22,622
		<u>59,200</u>	<u>48,526</u>
CURRENT LIABILITIES			
Creditors and accruals: Amounts falling due within one year	2.7	(7,506)	(6,200)
		<u>£51,694</u>	<u>£42,326</u>
		=====	=====
Total assets less current liabilities		£51,694	£42,326
		=====	=====
Total funds (Unrestricted)		£51,694	£42,326
		=====	=====

In accordance with section 145 of the Charities Act 2011, the charity is exempt from the requirement for an audit. The constitution does not require the charity to obtain an audit of its accounts for the year in question; the exemption from audit has therefore been claimed

Approved by the Trustees on 23 March 2023 and signed on their behalf.



Neil Lloyd
Trustee

The notes on pages 9 to 11 form part of these accounts.

IN-COMM TRAINING & MANUFACTURING GROUP

NOTES TO THE ACCOUNTS

for the year ended 30 June 2022

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of Accounts and Going Concern

The registered office is Vigo Place, Aldridge, West Midlands, WS9 8UG and is domiciled in England and Wales (Charities Commission number 528788)

The accounts are prepared under the historical cost convention and include the results of the Charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

In-Comm Training & Manufacturing Group meets the definition of a public benefit entity under FRS102.

The accounts have been prepared on a going concern basis and rounded to the nearest £ sterling.

The Trustees consider it is appropriate to prepare the accounts on a going concern basis with the group having made a surplus of £9,368 in the year and having total funds of £51,694 at 30 June 2022.

1.2 Value Added Tax is not recoverable by the Charity and, as such, is included in the relevant costs in the Statement of Financial Activities.

1.3 Bank interest is recorded when receivable.

1.4 Expenditure is included in the accounts on an accrual basis.

1.5 Expenditure on grants is recorded once the Group has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier.

1.6 Subscriptions are included in the accounts when billed.

2. NOTES TO THE ACCOUNTS

2.1 Taxation

The Group is a registered Charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

IN-COMM TRAINING & MANUFACTURING GROUP

NOTES TO THE ACCOUNTS (continued)

for the year ended 30 June 2022

2.2 Related Party Transactions

Two Trustees were paid travelling expenses totalling £100 in the year (2021 no trustees were paid).

Management fees totalling £1,800 were paid to a company (In-Comm Training & Business Services Limited) of which two of the Trustees are Directors (2021- £1,800). There was £1,800 outstanding at the year-end included within creditors.

None of the trustees have been paid any remuneration or received any other benefits from any employment with the group

2.3 Charitable Activities	2022	2021
Subscriptions – General Members	25,900	9,743
Sundry income	104	-
	<hr/>	<hr/>
	£26,004	£9,743
	=====	=====
2.4 Investments	2022	2021
Bank interest	£ 29	£ 45
	=====	=====
2.5 Expenditure re Technical Partners	2022	2021
Salary and employment costs	-	8,457
Events, meetings and adverts	4,793	-
Awards sponsorship	1,200	-
Artwork, printing, marketing and newsletters	3,672	2,299
	<hr/>	<hr/>
	£9,665	£10,756
	=====	=====

IN-COMM TRAINING & MANUFACTURING GROUP

NOTES TO THE ACCOUNTS (continued)

for the year ended 30 June 2022

2. NOTES TO THE ACCOUNTS (continued)

2.6 Analysis of debtors	2022	2021
Subscriptions due	750	750
Refund due	-	1,500
	<hr/>	<hr/>
	£750	£2,250
	=====	=====
 2.7 Analysis of creditors and accruals	 2022	 2021
Management fees	1,800	1,800
Independent examiner's fees	3,500	3,000
Treasurer's fees	1,600	1,400
Artwork and marketing	606	-
	<hr/>	<hr/>
	£7,506	£6,200
	=====	=====

2.8 Staff Costs

No staff costs were incurred during the year. In 2021 staff costs of £8,457 were the recharges for a member of staff employed by In-Comm Training & Business Services Limited.

The average number of staff employed by the Group was none (2020:1)

No employees earned in excess of £60,000 during the 12 month period

2.9 Contingent Liabilities and Capital Commitments

There are no contingent liabilities. Capital commitments at 30 June 2022 were £nil (2021: £Nil).