

SCHOOL CHARITY

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>2024</u>	<u>2023</u>
RECEIPTS		
Rents :		
School House, Warton	10000	10335
Land at Warton (Critchley)	75	150
Nursery	10740	
	<u>20815</u>	<u>10485</u>
Dividends (page 4)	39316	34595
Interest	1770	392
Disposal of investments	269247	69536
	<u>331148</u>	<u>115008</u>
PAYMENTS		
Insurance	3237	3084
Accountancy	840	840
Investment manager's fees	16431	15914
Rates and water	2182	2098
Donation of bibles	558	956
Purchase of investments	235898	141683
Repairs	17633	150
Heating & lighting	69	
Legal & professional		
Architect, etc	3316	-
Transfer of assets	-	423
CSA agreement	-	1121
Property transfer	-	1800
Property management fees	<u>3317</u>	<u>1152</u>
Bank charges	65	65
	<u>283546</u>	<u>169286</u>
Excess of receipts over payments	47602	-54278
Balance in hand at 1st January 2024	86513	140791
Balance in hand 31st December 2024	£ <u><u>134115</u></u>	£ <u><u>86513</u></u>

NOTE :

Balance in hand at 31st December 2022 is :

Bank accounts	62292	62292
BRI account	24221	24221
	£ <u><u>86513</u></u>	£ <u><u>86513</u></u>

SCHOOL CHARITY

SCHEDULE OF INVESTMENTS HELD AT 31ST DECEMBER 2024

	Market value at 31.12.24	Income rec'd during year	Income rec'd during 2023
LXI Reit PLC		739.00	1361.56
GCP Infrastructure Investments	20,426.51	2020.94	2019.58
GCP Asset Backed IncomeFund		862.99	1315.04
Liontrust Strategic Bond		670.76	436.76
Warehouse Reit	27,675.06	1915.43	2253.45
Caledonia Inv	10,115.00	54.71	194.79
BP Ord	7,891.44	340.21	543.24
Prudential	5,032.30	130.80	123.37
RELX Ord	8,854.76	146.40	136.40
Imperial Brands Group	9,114.21	798.21	1210.18
Shell	8,047.00	285.42	639.76
Diageo Ord	8,576.75	200.58	202.40
M & G Global		156.24	
Smith & Nephew			255.78
Unilever Ord	7,549.68	370.39	421.78
BB Healthcare			888.15
BNY Mellon Global Income		211.85	1299.88
Melrose Industries Ord	7,448.61	26.90	180.91
Aretemis Corporate Bond Fund	38,480.26	2159.21	1844.12
Grainger Ord	8,415.00	258.44	230.76
TB Evenlode Global Income C			1058.15
Liontrust Global Find M	60,003.05	1289.67	747.55
Urban Logistics REIT	23,647.23	1404.06	1404.06
TP ICAP ord			525.11
Close Brothers Group			481.28
Trojan X Income	44,827.13	510.60	168.17
Lloyds Bank Group		687.21	597.16
Balfour Beatty	9,141.48	323.74	324.66
Rathbone Ethical	39,690.11		181.78
Baillie Gifford	40,928.47	2751.45	2264.27
Baillie Gifford Responsible Equity	60,831.47	1941.11	1695.72
ARC TIME	55,083.14	3040.98	2668.68
TB Guinness Global			1191.61
Hargreaves Lansdown		330.91	317.89
Life Science REIT	6,716.50	353.50	707.00
Whitbread Ord	9,839.64	331.67	280.22
Pantheon Infrastructure	16,031.02	736.85	539.16
GSK Ord	6,786.36	302.40	279.72
Hill & Smith	7,658.80	209.75	221.55
iShares Corporate Bond	42,590.17		245.72
LF Ruffer Diversified			333.09
Haleon		106.22	106.22
Royal London	45,024.85	1288.87	338.66
iShares UK Gilts		1303.03	280.86
dBlackrock iShsres Corporate Bond		1381.77	873.14
Experian	7,785.70	104.27	67.10
Astrazeneca	7,327.60	116.80	35.90
Legal & General	8,440.55	532.67	147.43
WS Evenlode	59,893.15	1515.93	358.19
WS Ruffer		158.46	227.78
WS Guinness	63,847.60	1611.91	357.80
HSBC	37,867.15	634.49	
Fidelity	40,055.04	532.46	
Bellevue Healthcare	20,186.50	786.22	
BNY Mellon	67,635.23	1480.17	
London Metric Property	27,726.40	767.82	
Caledonia		148.75	
ICG Enterprise	18,594.78	373.63	
SSE	6,977.40	174.00	
Fidelity Short Dated		387.98	
Schroder Asian	29,529.75	4.35	
Rightmove	7,894.14		
Tesco	7,660.64		
Nedgroup	33,645.60	331.85	
	1,081,493.23	39304.03	34583.54
COIF Income Shares	58,116.01	11.87	11.72
	<u>1,139,609.24</u>	<u>39315.90</u>	<u>34595.26</u>
Market value at 31 December 2022			<u>£1,047,777.44</u>

The School House, Warton	-	Dwellinghouse (Cooksley)
Land at Windmill Farm, Warton	-	Critchley
Scout Hut Premises, Warton	-	Vacant
Warton School Nursery	-	Warton School

ACCOUNTANTS REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

In accordance with our engagement letter we have compiled the financial information of The Francis Nethersole Foundation which comprises Receipts & Payment Accounts from the accounting records and from information and explanations you have given to us.

The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial information that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Francis Nethersole Foundation, for our work, or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the financial information for the period stated above and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Wright & Co
Chartered Accountants
2 Longrood Road
Bilton
RUGBY
Warwickshire CV22 7RG

February 2025