

## FUND DISBURSEMENTS

Disbursements to beneficiaries are detailed in the accompanying Financial Statement. The Trustees granted sums of £16,000 to the church to help with maintenance of the church building and £8,000 to Hampton Lucy Primary School in particular to help paying for the School's computer and iPad equipment, much needed during the Covid-19 Lockdown.

The Trust receives no income from either central or local government or from overseas and it does not employ any paid staff. The Trustees delegate much of the day-to-day operation of the Trust funds to their Land Agents, Godfrey-Payton of Warwick, who are paid a commission based upon the charity's rental income. The Trustees believe they have carried out the Trust's purpose with due regard to the Trust's Scheme and the need to operate for the public benefit.

## FINANCIAL YEAR

The Financial Statement accompanying this report is for the period 6<sup>th</sup> April 2020 to 5<sup>th</sup> April 2021 and the financial books and statements relating thereto have been inspected by the Independent Examiner.

Signature .....

Date .....

25/10/21

Full Name .....

ALISTAIR JANE HARRISON

Chairman of the Trustees

Church Lodge. Where appropriate, the Trustees paid the costs of insuring the properties as well as paying for their routine maintenance.

In view of the difficulties experienced with the Coronavirus (Covid-19) referred to below, the repairs to the properties were limited to £993 for the year dealing with work which was considered essential. The Village Hall Committee had some success during the year in obtaining grant approval towards carrying out improvement and refurbishment works to the Hall, and are continuing to explore other ways of obtaining funds.

### **Coronavirus (Covid-19)**

Due to the enforced Lockdown and Coronavirus restrictions imposed throughout the year, the tenant of The Boars Head has struggled with paying the full rent. The rent is paid quarterly in advance and, over the year, the tenant has contributed approximately 50% towards the rent due. The rent situation has been constantly under review and the Trustees have instructed their agents to agree a repayment plan with the tenant as restrictions are lifted to settle the rent arrears.

### **Investments**

These consist of cash funds only and are deposited with HSBC Bank, Warwick and with the COIF – Charities Deposit Fund as detailed in the accompanying Income and Expenditure Account. A financial reserve is being maintained to fund the cost of modernising our properties.

### **Assets**

The Trust owns four properties in the village of Hampton Lucy, viz., the John Lucy Village Hall, the Old Post Office, The Boars Head Public House and Church Lodge. The indicative value of all these assets is between £750,000 and £1,000,000.

### **Risk Management and Conflicts of Interest**

The declarations of interest statement was updated to take into account the appointment of a new Trustee, otherwise no amendments were made to either the register of declared conflicts of interest or to the register of financial, operational and reputation risks.

### **Complaint Procedure**

The Trustees had no cause to invoke their policy for dealing with complaints as no complaints were submitted during the year.

## **THE JOHN LUCY TRUST – ANNUAL TRUSTEES’ REPORT TO 5<sup>th</sup> APRIL 2021**

Registered Charity No 528686

### **BACKGROUND**

The John Lucy Trust Deed was sealed on 5<sup>th</sup> December 1997 by the Charity Commissioners for England and Wales and was established by amalgamating the following charities:

1. John Lucy Organist Trust founded 8<sup>th</sup> August 1868
2. Lucy Educational Foundation constituted 1<sup>st</sup> May 1906
3. William Rogers Charity founded 5<sup>th</sup> July 1749

### **PURPOSE OF TRUST**

To manage the Trust’s property situated in the Parish of Hampton Lucy. From the proceeds of income, less expenses in managing the property, to apply the net proceeds in defined proportions for the benefit of Hampton Lucy Primary School and Hampton Lucy Parish Church, and in promoting the education of persons under the age of 25, who are or whose parents are, resident in the Parish of Hampton Lucy, and who are in need of financial assistance.

### **TRUSTEES**

The body of the Trust consists of five trustees:

One Ex-Officio Trustee: Rev A B Larkin  
Two Nominated Trustees: Mr E L Hoare and Mr C S Northcote-Green  
Two Co-opted Trustees: Mrs A J Harrison and Mrs T Potter (replacing Mrs H A Sill on 29<sup>th</sup> March 2021)

### **MEETINGS**

The Trustees held four meetings in the financial year to 5 April 2021. Due to the outbreak of Coronavirus (Covid-19) and imposed Lockdown regulations, the meetings in January and March 2021 were held by Zoom. The Trustees meetings were held on the following dates: 11 June 2020, 5 October 2020, 28 January 2021 by Zoom, 29 March 2021 by Zoom.

### **ACTIVITIES AND ACHIEVEMENTS**

#### **Properties**

The Trustees, with the assistance of their Land Agents, continued their careful management of the four properties they own in the Parish of Hampton Lucy, viz., the John Lucy Village Hall, the Old Post Office, The Boars Head Public House and

# **THE JOHN LUCY TRUST**

Registered Charity No. 528686

## **ANNUAL REPORT**

**and**

## **FINANCIAL STATEMENT**

**of the Trustees**

**FOR THE YEAR ENDED 5<sup>th</sup> APRIL 2021**

Chairman of the Trustees:

Mrs Alison J Harrison

Hanter

Snitterfield Street

Hampton Lucy

Warwick

CV35 8AX

Bankers:

HSBC Bank Ltd

11 High Street

Warwick

CV34 4AS

Land Agents:

Godfrey-Payton

25 High Street

Warwick

CV34 4BB

Independent Examiner:

Anthony K Stein ACA

Home Close House

Grovefields Farm

Hampton Lucy

CV35 8AT

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THE JOHN LUCY TRUST

ACCOUNTS

YEAR TO 5TH APRIL, 2021

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Godfrey-Payton  
25 High Street  
Warwick  
CV34 4BB

THE JOHN LUCY TRUST

Income & Expenditure Account for the year to 5th April, 2021

2020		£	£	£
	Rents Receivable:			
23,781	The Boar's Head (Ms A Heron)		24,006.25	
8,220	Church Lodge (P.C.C.)		8,220.00	
7,385	Old Post Office:: Mrs T Taylor		7,440.00	
3,000	Use of John Lucy Hall (VHMC)		3,000.00	
<u>42,386</u>				42,666.25
175	Bank Interest (Gross) Received for year			10.33
<u>42,561</u>				<u>42,676.58</u>
	Less Expenses:			
	Godfrey-Payton, Commission on :			
4,239	Rents of £42,666.25 @ 10%		4,266.63	
9	Interest of £10.33 @ 5%		0.52	
<u>4,248</u>			<u>4,267.15</u>	
849	Plus VAT thereon @ 20%		853.43	
<u>5,097</u>			<u>5,120.58</u>	
-	Management Expenses		0.00	
530	Insurances : Hall & Men's Club	576.35		
217	Church Lodge	222.61		
<u>225</u>	Old Post Office	<u>230.62</u>		
972			1,029.58	
238	Trustees Indemnity Insurance		237.63	
275	Donation to Youth Club			
	Donation to Hampton Lucy Village Hall Management Committee		160.00	
330	Grant paid to Mr & Mrs Woollard (out of school activities)			
	Professional Charges -			
25	Secretary and auditor's expenses		25.00	
83	Bank Charges		60.44	
	Property repairs			
3,496	Per Schedule		993.48	
<u>10,516</u>				<u>7,626.71</u>
32,045				35,049.87
53,678	Balances at 5th April 2020 brought forward			54,972.42
<u>85,723</u>				<u>90,022.29</u>
	Payments to/for Beneficiaries :-			
20,500	Hampton Lucy P.C.C.		16,000.00	
10,250	Hampton Lucy C of E Primary School		8,000.00	
<u>30,750</u>				<u>24,000.00</u>
<u>54,973</u>				<u>66,022.29</u>
	Balances in hand at 5th April 2021			
23,471	Current Account		24,532.48	
	Less Creditors:			
5,097	Godfrey-Payton Management Fee		5,120.58	
25	Secretary's expenses		25.00	
72	Church Lodge boiler service		0.00	
<u>18,277</u>			<u>19,386.90</u>	
	Rent debtors:			
5,988	The Boar's Head (Ms A Heron)		17,993.75	
2,055	Church Lodge (P.C.C.)			
5	Old Post Office:: Mrs T Taylor		(40.00)	
0	Less: Rent received in advance		0.00	
28,648	CCLA Account		28,681.64	
<u>54,973</u>				<u>66,022.29</u>

THE JOHN LUCY TRUST

Schedule of Repairs for year ended 5th April 2021

	£	£
The Old Post Office :		
Rat treatment	140.00	
Boiler service	<u>84.00</u>	
		224.00
Church Lodge :		
Boiler service and fit filling loop	140.48	
Roof repair	<u>377.00</u>	
		517.48
Hall & Men's Club ;		
Flushing, tap disinfection and validation sampling	<u>252.00</u>	
		252.00
		<u><u>993.48</u></u>



**THE JOHN LUCY TRUST**  
**(Reg. Charity no. 528686)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JOHN LUCY TRUST**

I report on the accounts of the Trust for the Year Ended 5<sup>th</sup> April 2021, which are set out on the following pages.

**Respective Responsibilities of Trustee and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

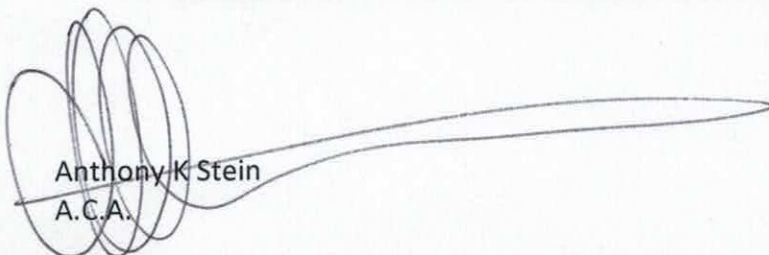
**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts show 'a true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. that gives me reasonable cause to believe that, in any material respect, the requirements:
  - a. to keep accounting records in accordance with Section 130 of the Charities Act; and
  - b. to prepare accounts that accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a full and proper understanding of the accounts to be reached.

  
Anthony K Stein  
A.C.A.

8 August 2021

Home Close House  
Grovefields Farm  
Hampton Lucy  
CV35 8AT