

PERKINS'S EDUCATIONAL FOUNDATION

England & Wales · Charity number 528678

Details

Other names PERKIN'S EDUCATIONAL FOUNDATION

Status Registered

Legal form Other

Registered 1964-09-01

Register [View on the Charity Commission register](#)

Contact

Address No 10 Elm Court
Arden Street
Stratford Upon Avon
Warks
CV37 6PA

Phone 01789293259

Website www.williamperkinscharity.org

Activities

Objects: THE PROVISION OF ASSISTANCE FOR HIGHER EDUCATION BY MEANS OF SCHOLARSHIP BURSARIES OR MAINTENANCE ALLOWANCES OR FINANCIAL HELP TO ENABLE BENEFICIARIES TO PREPARE FOR , OR TO ENTER, A PROFESSION, TRADE OR CALLING; AND THE PROVISION, OR ASSISTANCE TOWARDS THE PROVISIONS OF FACILITIES OF ANY KIND NOT NORMALLY PROVIDED BY THE LOCAL EDUCATION AUTHORITY ALL FOR THE BENEFIT OF INHABITANTS UNDER 25 YEARS OF AGE IN THE PARISHES OF SALFORD PRIORS AND BIDFORD ON AVON IN THE COUNTY OF WARWICKSHIRE, AND THE PARISHES OF HARVINGTON AND CLEEVE PRIORS IN THE COUNTY OF HEREFORD AND WORCESTER.

Activities: The charity awards grants to young people under the age of 25 to pursue courses in higher or further education or in connection with vocational training. Only rarely are awards made to those under 17 years of age. Applicants must have lived in the parishes of Salford Priors, Bidford-on-Avon, Harvington or Cleeve Priors for at least 2 years before applying.

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** SEE OBJECT
- Warwickshire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£54,501	£46,556	-	-
2023-12-31	£53,785	£46,740	-	-
2022-12-31	£58,384	£53,600	-	-
2021-12-31	£45,800	£35,055	-	-
2020-12-31	£47,513	£46,731	-	-

Trustees

Name	Role	Appointed
Dr Stephen Kenneth Roberts	Chair	
FREDERICK JOHN HISCOCKS		
JOHN LANGLEY		2012-06-25
James Hibbard		2023-11-07
Katie Kavanagh		2017-03-08
MICHAEL JOHN DAVIES		
SUSAN WALKER		
Susan Robinson		2015-07-22
Tereza Cullum		2023-05-10
Tom Genders		2023-11-07

PERKINS'S EDUCATIONAL FOUNDATION

England & Wales - Charity number 528678

Accounts

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees Report and Accounts

For the Year ended 31st December 2024

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

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PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Charity Information as at 31st December 2024

Trustees	Dr Stephen Roberts (Chair) Katie Kavanagh (Deputy Chair) Michael Davies Frederick Hiscocks Susan Walker John Langley Susan Robinson James Hibbard Tom Genders Tereza Cullum
Charity Number	528678
Clerk	Mrs Helen Smith
Independent Examiner	Burgis & Bullock 8 Elm Court Stratford-upon-Avon Warwickshire CV37 6PA
Bankers	HSBC 13 Chapel Street Stratford-upon-Avon Warwickshire CV37 6ET
Investment Managers	EFG Harris Allday 33 Great Charles Street Birmingham B3 3JN
Correspondence Address	c/o Ladders Solicitors LLP 10 Elm Court Arden Street Stratford-upon-Avon Warwickshire CV37 6PA

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees' Report

For the Year ended 31st December 2024

The Trustees named on page 1 have served throughout the year. Appointment of Trustees is governed by the constitution of the Charity. In accordance with the Charity Commission Scheme governing the Charity, the Board of Trustees is authorised to approach named external bodies to nominate persons to fill vacancies arising through resignation or death of an existing Trustee; and there are two co-opted Trustees whose places may be filled by nominees of the Trustees themselves when vacancies arise.

Management Committee

The Trustees comprise the management committee of Perkin's Educational Foundation. The Chair and Deputy Chair are elected by the Trustees at the Annual General Meeting. They met as a full committee on three occasions during the year. One meeting was preceded by the Annual General Meeting.

Charity's Objectives

The Charity's objects and principal activities are the provision of assistance by means of scholarship bursaries, or maintenance allowances, or other financial help for studying courses of higher education; and to enable beneficiaries to prepare for, or to enter, a profession trade or calling; and the provision, or assistance towards the provisions of facilities of any kind not normally provided by the local education authority; all for the benefit of inhabitants under 25 years of age in the parishes of Salford Priors and Bidford-on-Avon in the County of Warwickshire, and the parishes of Harvington and Cleeve Prior in the County of Worcestershire.

The Trustees have paid due regard to the guidance issued by the Charity Commission for England and Wales in respect of public benefit in deciding the activities undertaken by the Charity.

Governing Document

The Foundation is constituted by Trust Deed dated 6th May 1964.

Activities during the year

The Charity continued to distribute grants and awards for residents under the age of 25 in the parishes of Salford Priors and Bidford-on-Avon in the County of Warwickshire, and the parishes of Harvington and Cleeve Prior in the County of Worcestershire.

Achievements and Performance

During the year the charity generated a surplus of £7,945 (2023 – £7,045) after distributing £38,446 (2023 - £38,698) in grants and awards. The principal activity during the year was to distribute grants to students. Reserves held at the year end were £1,719,202 (2023 - £1,713,784). The Trustees consider this sufficient to continue the activities of the Charity.

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees' Report Cont'd

For the Year ended 31st December 2024

Investments

The Trustees have invested funds with EFG Harris Allday, in cash deposits and investment properties with the mandate to generate income of approximately £6,000 per annum whilst protecting the underlying value of the funds in real terms.

Risk

The Trustees have considered the major risks to which the Charity is exposed and have established systems and procedures to mitigate those risks. The Trustees consider the variability of investment returns to constitute the charity's major risk. They have therefore ensured their investment portfolio is well diversified and designed to protect the capital value over the long term and produce a steady income return to fund grants.

Recruitment, appointment, induction and training of Trustees

Recruitment, appointment and induction policies will be reviewed by the Trustees as the need arises as per clause 8 of the Charity Commission Scheme (1964). Training is undertaken as and when required. The power to appoint new Trustees is vested mainly in external bodies: the four parish councils in the district covered by the Charity and Warwickshire County Council. The Trustees may themselves co-opt two Trustees.

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees' Report Cont'd

For the Year ended 31st December 2024

Statement of Trustees' Responsibilities

The Trustees are required under the constitution of the Foundation to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of its results for that period. In preparing those accounts the Trustees are required to:-

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and apply them consistently;
- c) prepare the financial statements on a going concern basis, unless it is inappropriate to assume that the Foundation will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Foundation. They are responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on *29 Sept. 2025* and signed on their behalf.

Dr. Stephen Roberts
Trustee and Chairman



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

I report to the Charity trustees on my examination of the accounts of the Foundation for the year ended 31st December 2024 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records;
3. or the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W A Hubbard

**W A Hubbard FCCA
Burgis & Bullock
8 Elm Court
Stratford-upon-Avon
Warwickshire
CV37 6PA**

29th September 2025

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Statement of Financial Activities

Year Ended 31st December 2024

	Notes	Unrestricted Funds Total	
		2024	2023
		£	£
Income and endowments from:			
Investment income	1	<u>54,501</u>	<u>53,785</u>
Total		<u>54,501</u>	<u>53,785</u>
Expenditure			
Raising funds	2	3,982	3,483
Charitable activities – grants	3	38,446	38,698
Other	4	<u>4,128</u>	<u>4,559</u>
Total		<u>46,556</u>	<u>46,740</u>
Surplus on Activities		7,945	7,045
Net gains/(losses) on investments	5	<u>(2,527)</u>	<u>(10,011)</u>
Net incoming resources		5,418	(2,966)
Reconciliation of funds:			
Total funds brought forward at 1 st January		<u>1,713,784</u>	<u>1,716,750</u>
Total funds carried forward at 31st December		<u>1,719,202</u>	<u>1,713,784</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Balance Sheet

Year Ended 31st December 2024

	Notes	2024 £	2023 £
Fixed Assets			
Investment properties	6	1,440,275	1,440,275
Investments at Market Value	7	<u>98,354</u>	<u>96,993</u>
		<u>1,538,629</u>	<u>1,537,268</u>
Current Assets			
Bank and cash equivalents		<u>210,158</u>	<u>214,501</u>
		210,158	214,501
Creditors: Amounts falling due within one year	8	<u>(29,585)</u>	<u>(37,985)</u>
Net Current Assets		<u>180,573</u>	<u>176,516</u>
Net Assets		<u>1,719,202</u>	<u>1,713,784</u>
Funds			
Unrestricted Funds		<u>1,719,202</u>	<u>1,713,784</u>

The financial statements on pages 6 to 14 were approved by the trustees on 29 Sept. 2025 and signed on their behalf by:-



Dr. Stephen Roberts
Trustee

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2024

Accounting Policies

Charity Information

Perkin's Educational Foundation is an unincorporated charity and was registered with the Charity commission in England and Wales as a Charity on 1st September 1964 (No. 528678). The Charity was established under Trust Deed 6th May 1964. The registered office is No 10 Elm Court, Arden Street, Stratford upon Avon, Warwickshire, CV37 6PA.

Accounting Convention

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the 2019 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 2nd edition.

The financial statements are prepared under the historical cost convention, as modified by the revaluation of investments to market value.

The financial statements are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2024

Accounting Policies continued

Investments

Investments are included at closing market value at the balance sheet date. All realised and unrealised gains are taken to the statement of financial activities.

Incoming Resources

Incoming resources are included in the statement of financial activities when the Charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. Dividend income is recognised when the Trust is entitled to the dividend and interest receivable is recognised on an accruals basis. Donations in kind represent the cost of donated services received during the year valued at the price which the Charity would pay in the open market, where this can be reasonably quantified.

Resources expended

Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier. Other expenditure is included on an accruals basis.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments

The Charity has elected to apply the provisions of section 11 of FRS 102 'Basic Financial Instruments' to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets include fixed asset investments, debtors, cash and bank balances. Fixed asset investments are measured as stated above. Debtors, cash and bank balances are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, are creditors and accruals which are measured at transaction price (cash or expected settlement amount).

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year ended 31st December 2024

	2024	2023
	£	£
1. Investment Income		
Rents receivable	39,507	39,448
Consent to use of car park	6,573	6,400
Dividends and interest from listed investments	4,624	5,691
Bank interest	<u>3,797</u>	<u>2,246</u>
	<u>54,501</u>	<u>53,785</u>
2. Raising funds		
Investment management fees	1,125	1,211
Rental management charge	1,050	524
Insurance	1,807	1,748
Legal and Professional charges	<u>-</u>	<u>-</u>
	<u>3,982</u>	<u>3,483</u>
3. Charitable activities		
Grants to young individuals to provide assistance in Higher Education	22,037	19,825
Contribution towards local schools and youth organisations	<u>16,409</u>	<u>18,873</u>
	<u>38,446</u>	<u>38,698</u>

Grants to institutions comprise:

Bidford Juniors Football Club	900	-
Salford Priors School	15,000	-
The Guide Association	143	-
Cleeve Prior Heritage Trust	366	-
Rainbow Playschool	-	1,573
Harvington CE School	-	1,990
Bidford On Avon Primary School	-	2,000
1 st Salford Priors Guides	-	880
Cleeve Prior School	-	5,096
Dunnington Primary School	<u>-</u>	<u>7,334</u>
	16,409	18,873

The £15,000 grant to Salford Priors School was for the purpose of installing an outdoor activity trail at this small school, to complement parents' own fund-raising efforts.

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year ended 31st December 2024

	2024	2023
	£	£
4. Other costs		
Lodders' retainer	1,051	1,051
Independent Examination – current year	1,240	1,210
Independent Examination – in relation to prior years	-	40
Secretary's salary and expenses	1,047	1,150
Website design and maintenance	677	1,026
Bank charges	79	82
Postage, telephone and stationery	<u>34</u>	<u>-</u>
	<u>4,128</u>	<u>4,559</u>

There were no employees who received total employee benefits of more than £60,000 in the year (2023: nil).

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2024

5. Net gains/losses on investments

	Total	Total
	2024	2023
	£	£
Revaluation of investments	(736)	(10,505)
(Loss)/gain on sale of investments	(1,791)	494
Revaluation of investment properties	-	-
	<u>(2,527)</u>	<u>(10,011)</u>

6. Investment properties

	£
Fair value	
At 1 January 2024	1,440,275
Net gains or losses through fair value adjustments	-
	<u>1,440,275</u>
At 31 December 2024	<u>1,440,275</u>

Investment properties, held at fair value, included in the financial statements consists of seven terraced houses at 24-30 Church Street, land at the rear of Church Street on which a car park lies and properties at 24-25 Sheep Street, all situated in Stratford-upon-Avon.

The Church Street properties are subject to a 99-year lease, of which 41 years remain, a formal valuation was undertaken on 22 September 2021. The freehold reversion has been valued on an enfranchisement basis, this has been derived from the marriage value, term of the lease and reversion. The valuers, Midland Valuations, are an independent expert who specialise in leasehold enfranchisement valuations.

Sheep Street properties and the land at the rear of Church Street were also subject to a formal valuation on 21 October 2021 by Tim Cox Associates, independent chartered surveyors. The Trustees are happy that both these valuations continue to represent the fair value of properties at the year-end.

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2024

	2024	2023
	£	£
7. Fixed Asset Investments		
Listed investments		
Market value at 1 st January	96,993	106,047
Additions at cost	37,524	37,623
Disposal proceeds	(33,636)	(36,666)
Net realised and unrealised (losses)/gains	<u>(2,527)</u>	<u>(10,011)</u>
Market value at 31 st December	<u>98,354</u>	<u>96,993</u>
Historical cost of listed investments at 31 st December 2024	<u>109,678</u>	<u>120,983</u>
8. Creditors		
Rent received in advance	26,250	26,250
Other creditors	34	7,334
Accruals	<u>3,301</u>	<u>4,401</u>
	<u>29,585</u>	<u>37,985</u>
The rent received in advance is made up of quarterly rent of £8,750 and £17,500 in Deposits held on behalf of tenants.		
9. Financial Instruments		
Instruments measured at fair value through profit or loss	<u>1,538,629</u>	<u>1,537,268</u>
	<u>1,538,629</u>	<u>1,537,268</u>

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2024

10. Reserves

A legal review of the Scheme's constitution in 2022 concluded that in the absence of any contrary historic information there was insufficient cause for any of the Charity's investment properties to be classified as endowment funds, hence all the funds of the Charity are classified as being unrestricted and available to the Trustees in the furtherance of the Charity's objectives.

11. Trustees and related parties

None of the Trustees (or any persons connected with them) received any remuneration during the year.

Travelling and other expenses amounting to £Nil were reimbursed during the year (2023: £Nil).

There were no related party transactions during the year (2023: £Nil).

PERKINS'S EDUCATIONAL FOUNDATION

England & Wales - Charity number 528678

Accounts

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees Report and Accounts

For the Year ended 31st December 2023

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

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PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Charity Information as at 31st December 2023

Trustees:

Dr Stephen Roberts (Chairman)
Michael Davies
Frederick Hiscocks
Susan Walker
Dilys King (Resigned 30 November 2023)
John Langley
Susan Robinson
Katie Kavanagh
Lee Pound (Resigned 31 March 2023)
Mark Cargill (Resigned 21 March 2023)
James Hibbard (Appointed 7 November 2023)
Tom Genders (Appointed 7 November 2023)
Tereza Cullum (Appointed 10 May 2023)

Charity No. 528678

Clerk Mrs Helen Smith

Independent Examiner
Burgis & Bullock
8 Elm Court
Stratford-upon-Avon
Warwickshire
CV37 6PA

Bankers
HSBC
13 Chapel Street
Stratford-upon-Avon
Warwickshire
CV37 6ET

Investment Managers
EFG Harris Allday
33 Great Charles Street
Birmingham
B3 3JN

Correspondence Address
c/o Ladders Solicitors LLP
10 Elm Court
Arden Street
Stratford-upon-Avon
Warwickshire
CV37 6PA

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees' Report

For the Year ended 31st December 2023

The Trustees named on page 1 have served throughout the year, with the exception of Tereza Cullum, who became a Trustee in May 2023, and Tom Genders and James Hibbard, who became Trustees in November 2023. Appointment of Trustees is governed by the constitution of the Charity. In accordance with the Charity Commission Scheme governing the Charity, the Board of Trustees is authorised to approach named external bodies to nominate persons to fill vacancies arising through resignation or death of an existing Trustee; and there are two co-opted Trustees whose places may be filled by nominees of the Trustees themselves when vacancies arise.

Management Committee

The Trustees comprise the management committee of Perkins Educational Foundation. The Chair and Deputy Chair are elected by the Trustees at the Annual General Meeting. They met as a full committee on three occasions during the year. One meeting was preceded by the Annual General Meeting.

Charity's Objectives

The Charity's objects and principal activities are the provision of assistance by means of scholarship bursaries, or maintenance allowances, or other financial help for studying courses of higher education; and to enable beneficiaries to prepare for, or to enter, a profession trade or calling; and the provision, or assistance towards the provisions of facilities of any kind not normally provided by the local education authority; all for the benefit of inhabitants under 25 years of age in the parishes of Salford Priors and Bidford-on-Avon in the County of Warwickshire, and the parishes of Harvington and Cleeve Prior in the County of Worcestershire.

The trustees have paid due regard to the guidance issued by the Charity Commission for England and Wales in respect of public benefit in deciding the activities undertaken by the charity.

Governing Document

The Foundation is constituted by Trust Deed dated 6th May, 1964.

Activities during the year

The charity continued to distribute grants and awards for residents under the age of 25 in the parishes of Salford Priors and Bidford-on-Avon in the County of Warwickshire, and the parishes of Harvington and Cleeve Prior in the County of Worcestershire.

Achievements and Performance

During the year the charity generated a surplus of £7,045 (2022 – £4,784) after distributing £38,698 (2022 - £35,818) in grants and awards. The principal activity during the year was to distribute grants to students. Reserves held at the year end were £1,713,784 (2022: £1,716,750). The trustees consider this sufficient to continue the activities of the charity.

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees' Report Cont'd

For the Year ended 31st December 2023

Investments

The Trustees have invested funds with EFG Harris Allday with the mandate to generate income of approximately £6,000 per annum whilst protecting the underlying value of the funds in real terms.

Risk

The Trustees have considered the major risks to which the charity is exposed and have established systems and procedures to mitigate those risks. The Trustees consider the variability of investment returns to constitute the charity's major risk. They have therefore ensured their investment portfolio is well diversified and designed to protect the capital value over the long term and produce a steady income return to fund grants.

Recruitment, appointment, induction and training of Trustees

Recruitment, appointment and induction policies will be reviewed by the Trustees as the need arises as per clause 8 of the Charity Commission Scheme (1964). Training is undertaken as and when required. The power to appoint new Trustees is vested mainly in external bodies: the four parish councils in the district covered by the charity; the Church of England, and Warwickshire County Council. The Trustees may themselves co-opt two Trustees.

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees' Report Cont'd

For the Year ended 31st December 2023

Statement of Trustees' Responsibilities

The Trustees are required under the constitution of the Foundation to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of its results for that period. In preparing those accounts the Trustees are required to:-

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and apply them consistently;
- c) prepare the financial statements on a going concern basis, unless it is inappropriate to assume that the Foundation will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Foundation. They are responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on *1 May 2024* and signed on their behalf.

Dr. Stephen Roberts
Trustee and Chairman



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

I report to the charity trustees on my examination of the accounts of the Foundation for the year ended 31st December 2023 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

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I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W A Hubbard

W A Hubbard
Burgis & Bullock
8 Elm Court
Stratford-upon-Avon
Warwickshire
CV37 6PA

7th June 2024

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Statement of Financial Activities

Year Ended 31st December 2023

		Unrestricted Funds	
	Notes	Total	
		2023	2022
		£	£
Income and endowments from:			
Investment income	1	<u>53,785</u>	<u>58,384</u>
Total		<u>53,785</u>	<u>58,384</u>
Expenditure			
Raising funds	2	3,483	13,730
Charitable activities – grants	3	38,698	35,818
Other	4	<u>4,559</u>	<u>4,052</u>
Total		<u>46,740</u>	<u>53,600</u>
Surplus on Activities		7,045	4,784
Net gains/(losses) on investments	5	<u>(10,011)</u>	<u>(26,967)</u>
Net incoming resources		(2,966)	(22,183)
Reconciliation of funds:			
Total funds brought forward at 1 st January		<u>1,716,750</u>	<u>1,738,933</u>
Total funds carried forward at 31st December		<u>1,713,784</u>	<u>1,716,750</u>

The statement of financial activities includes all gains & losses recognised in the year.
All income and expenditure derive from continuing activities.

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Balance Sheet

Year Ended 31st December 2023

	2023	2022
	£	£
	Notes	
Fixed Assets		
Investment properties	6	1,440,275
Investments at Market Value	7	<u>106,047</u>
		<u>1,537,268</u>
Current Assets		
Debtors	8	-
Bank and cash equivalents		<u>214,501</u>
		214,501
Creditors: Amounts falling due within one year	9	<u>(37,985)</u>
		(29,613)
Net Current Assets		<u>176,516</u>
Net Assets		<u>1,716,750</u>
Funds		
Unrestricted Funds		<u>1,716,750</u>
		<u>1,713,784</u>

The financial statements on pages 6 to 14 were approved by the trustees on *1 May 2024* and signed on their behalf by:-



Dr. Stephen Roberts
Trustee

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2023

Accounting Policies

Charity Information

Perkins Educational Foundation is an unincorporated charity and was registered with the charity commission in England and Wales as a charity on 1st September 1964 (No. 528678). The charity was established under Trust Deed 6th May 1964. The registered office is No 10 Elm Court, Arden Street, Stratford upon Avon, Warwickshire, CV37 6PA.

Accounting Convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the 2019 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 2nd edition.

The financial statements are prepared under the historical cost convention, as modified by the revaluation of investments to market value.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2023

Accounting Policies continued

Investments

Investments are included at closing market value at the balance sheet date. All realised and unrealised gains are taken to the statement of financial activities.

Incoming Resources

Incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. Dividend income is recognised when the trust is entitled to the dividend and interest receivable is recognised on an accruals basis. Donations in kind represent the cost of donated services received during the year valued at the price which the charity would pay in the open market, where this can be reasonably quantified.

Resources expended

Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier. Other expenditure is included on an accruals basis.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments

The charity has elected to apply the provisions of section 11 of FRS 102 'Basic Financial Instruments' to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets include fixed asset investments, debtors, cash and bank balances. Fixed asset investments are measured as stated above. Debtors, cash and bank balances are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, are creditors and accruals which are measured at transaction price (cash or expected settlement amount).

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year ended 31st December 2023

	2023	2022
	£	£
1. Investment Income		
Rents receivable	39,448	46,808
Consent to use of car park	6,400	5,879
Dividends and interest from listed investments	5,691	5,413
Bank interest	<u>2,246</u>	<u>284</u>
	<u>53,785</u>	<u>58,384</u>
2. Raising funds		
Investment management fees	1,211	480
Rental management charge	524	1,455
Insurance	1,748	1,967
Legal and Professional charges	<u>-</u>	<u>9,828</u>
	<u>3,483</u>	<u>13,730</u>
3. Charitable activities		
Grants to young individuals to provide assistance in Higher Education	19,825	26,300
Contribution towards local schools and youth organisations	<u>18,873</u>	<u>9,518</u>
	<u>38,698</u>	<u>35,818</u>
Grants to institutions comprise:		
Rainbow Playschool	1,573	-
Harvington CE School	1,990	6,414
Bidford On Avon Primary School	2,000	-
1 st Salford Prior Guides	880	-
Cleeve Prior School	5,096	-
Bidford Tennis Club	-	3,104
Dunnington Primary School	<u>7,334</u>	<u>-</u>
	18,873	9,518

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year ended 31st December 2023

	2023	2022
	£	£
4. Other costs		
Lodders' retainer	1,051	886
Independent Examination – current year	1,210	1,100
Independent Examination – in relation to prior years	40	591
Secretary's salary and expenses	1,150	863
Website design and maintenance	1,026	648
Bank charges	82	-
Postage, telephone and stationery	-	(36)
	<u>4,559</u>	<u>4,052</u>

There were no employees who received total employee benefits of more than £60,000 in the year (2022: nil).

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2023

5. Net gains/losses on investments

	Total	Total
	2023	2022
	£	£
Revaluation of investments	(10,505)	(6,319)
Gain/(loss) on sale of investments	494	(20,648)
Revaluation of investment properties	-	-
	<u>(10,011)</u>	<u>(26,967)</u>

6. Investment properties

Fair value	£
At 1 January 2023	1,440,275
Net gains or losses through fair value adjustments	-
At 31 December 2023	<u>1,440,275</u>

Investment properties, held at fair value, included in the financial statements consists of seven terraced houses at 24-30 Church Street, land at the rear of Church Street on which a car park lies and properties at 24-25 Sheep Street, all situated in Stratford-upon-Avon.

The Church Street properties are subject to a 99-year lease, of which 42 years remain, a formal valuation was undertaken on 22 September 2021. The freehold reversion has been valued on an enfranchisement basis, this has been derived from the marriage value, term of the lease and reversion. The valuers, Midland Valuations are an independent, expert who specialise in leasehold enfranchisement valuations.

Sheep Street properties and the land at the rear of Church Street were also subject to a formal valuation on 21 October 2021 by Tim Cox Associates, independent chartered surveyors. The trustees are happy that both these valuations represent the fair value of properties at the year-end.

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2023

	2023	2022
	£	£

7. Fixed Asset Investments		
Listed investments		
Market value at 1 st January	106,047	138,413
Additions at cost	37,623	91,233
Disposal proceeds	(36,666)	(96,632)
Net realised and unrealised (losses)/gains	<u>(10,011)</u>	<u>(26,967)</u>
Market value at 31 st December	<u>96,993</u>	<u>106,047</u>

Historical cost of listed investments at 31st December 2023

<u>120,983</u>	<u>120,234</u>
----------------	----------------

8. Debtors

Insurance prepayment
Rent receivable

-	151
<u>-</u>	<u>5,879</u>
<u>-</u>	<u>6,030</u>

9. Creditors

Rent received in advance
Other creditors
Accruals

26,250	26,401
7,334	-
<u>4,401</u>	<u>3,212</u>
<u>37,985</u>	<u>29,613</u>

The rent received in advance is made up of quarterly rent of £8,750 and £17,500 in Deposits held on behalf of tenants.

10. Financial Instruments

Instruments measured at fair value through profit or loss

<u>1,537,268</u>	<u>1,546,322</u>
<u>1,537,268</u>	<u>1,546,322</u>

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2023

11. Reserves

A legal review of the Scheme's constitution in 2022 concluded that in the absence of any contrary historic information there was insufficient cause for any of the charity's investment properties to be classified as endowment funds, hence all the funds of the charity are classified as being unrestricted and available to the Trustees in the furtherance of the charity's objectives.

12. Trustees and related parties

None of the trustees (or any persons connected with them) received any remuneration during the year.

Travelling and other expenses amounting to £Nil were reimbursed during the year (2022: £Nil).

There were no related party transactions during the year (2022: £Nil).

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Income and Expenditure Account

Year Ended 31st December 2023

	Notes	2023	2022
	£	£	£
Income			
Rents Receivable:-			
Stratford-on-Avon District Council		1,350	1,350
Prime Catch		35,000	39,750
P Kavanagh / All that glitters		-	2,219
Carters PM		1,350	1,688
Insurance contributions		1,748	1,801
Consent to Use of Car Park from Stratford-on-Avon District Council		6,400	5,879
Interest and Dividends Received		5,691	5,413
Bank Deposit Interest		<u>2,246</u>	<u>284</u>
		53,785	58,384
Expenditure			
Grants and Awards		38,698	35,818
General Expenditure:-			
Retainer		1,051	886
Management charges		1,735	1,935
Insurance		1,748	1,967
Legal & professional charges		-	9,828
Accountancy		1,250	1,691
Bank charges and interest		82	-
Secretary's Salary and Expenses		1,150	863
Website design and maintenance		1,026	648
Postages, Telephone and Stationery		-	(36)
		<u>46,740</u>	<u>53,600</u>
Excess Income over Expenditure for the year		<u>7,045</u>	<u>4,784</u>

This page does not form part of the statutory financial statements

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No.5228678

Notes to the Accounts for the Year Ended 31st December 2023

Investments	Cost	
Fixed Interest		
8000	GCP Infrastructure Inv Ltd	9,079.47
10000	Twenty Four Income Fund Red GBP0.01	11,062.54
9000	UK Treasury 4.25% 07/12/2027	<u>8,865.92</u>
		<u>29,007.93</u>
Infrastructure		
3000	BBGI Global Infrastructure S.A	4,598.75
6000	SDCL Energy Efficiency Inc Trust	7,362.02
7500	Digital 9 Infrastructure PLC GBP	8,270.00
8000	VH GBL Sustainable Energy OPP GBP	<u>8,820.00</u>
		<u>29,050.77</u>
UK Equities		
6000	Troy Trojan Income 0 Inc	10,049.67
3500	Dunedin Inc Growth Inv Tst	9,848.96
		<u>19,898.63</u>
Foreign Equities		
3750	RTW Venture Fund ltd	5,994.28
1750	TB Guinness GBL EQ Inc	2,258.69
9000	WS Bellevue Healthcare	7,978.70
6000	Taylor Maritime Investments LTD	<u>4,318.88</u>
		<u>20,550.55</u>
Real Estate Inv Trusts (REITs)		
4500	Primary Health Properties	6,194.00
3250	Tritax Big Box REIT	<u>5,783.89</u>
		<u>11,977.89</u>
Property		
10000	Tritax Eurobox PLC EUR0.01 – UK GBP	<u>10,497.50</u>
		<u>10,497.50</u>
Total Cost of Investments		<u>120,983.27</u>
Market Value at 31 st December 2023		<u>96,922.21</u>

This page does not form part of the statutory financial statements

PERKINS'S EDUCATIONAL FOUNDATION
Registered Charity No.528678
Notes to the Accounts for the Year Ended 31st December 2023

Grants and Awards

James Kenyon	400.00	Matthew Lear	400.00
Helena Branchly	400.00	Francesca Wiseman	400.00
Rainbow playschool	1,573.00	Harry Hicks	400.00
Mr Sam Jepson Grant	400.00	Edward Lillington	400.00
Mr Thomas Nash Grant	400.00	Rosie Rogers	450.00
Miss Abbey Doherty	400.00	Matthew Tingle	400.00
Jessie Wickham	400.00	Ella Harris	400.00
Harvington CE School	1990.00	Charlotte Nash	400.00
Bidford On Avon			
Primary School	2,000	Tilly Jepson	400.00
1st Salford Priors Guides	880.00	Charlotte Gravelsons	400.00
Cleeve P School	5,096	Chloe Willis	400.00
Thomas Buckley	400.00	Gabriella Moore	400.00
Emma Fowler	500.00	Ella McClenahan	400.00
Katelyn Cooper	400.00	Ruben Herdman	400.00
Isabelle Shephard	400.00	Adam Farrow	450.00
Nicola Green	450.00	Oscar Tingle	400.00
Benjamin Steed	400.00	Adam Haerle	400.00
Ella Bowen	400.00	Daniel Bowen	400.00
Lily Mae Silcock	400.00	James Kenyon	400.00
Charlotte Ashmore	400.00	Alex Green	400.00
William Lowe	400.00	James Lillington	75.00
Jonathan Wickham	400.00	Laura Robinson	400.00
Lewis Mellor	400.00	Sam Jepson	400.00
Henry Douglas	450.00	Maya Holmes	400.00
Zoe Harrings	400.00	Evan Harris	450.00
Grace Connolly	400.00	Abbre Doherty-Short	500.00
Georgia Hathaway	450.00	Jack Clayson	400.00
Sophia Lakin	450.00	Frederick Armstrong	400.00
Dunnington Primary School	7,334	Grants not utilised	<u>(800.00)</u>
			<u>38,698</u>

This page does not form part of the statutory financial statements

PERKINS'S EDUCATIONAL FOUNDATION

England & Wales - Charity number 528678

Accounts

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees Report and Accounts

For the Year ended 31st December 2022

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

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PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Charity Information as at 31st December 2022

Trustees:	Dr Stephen Roberts (Chairman) Michael Davies Frederick Hiscocks Susan Walker Dilys King John Langley Susan Robinson Katie Kavanagh Lee Pound Mark Cargill
Charity No.	528678
Clerk	Mrs Helen Smith
Independent Examiner	Burgis & Bullock 8 Elm Court Stratford-upon-Avon Warwickshire CV37 6PA
Bankers	HSBC 13 Chapel Street Stratford-upon-Avon Warwickshire CV37 6ET
Investment Managers	EFG Harris Allday 33 Great Charles Street Birmingham B3 3JN
Correspondence Address	c/o Ladders Solicitors LLP 10 Elm Court Arden Street Stratford-upon-Avon Warwickshire CV37 6PA

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees' Report

For the Year ended 31st December 2022

The Trustees named on page 1 have served throughout the year. Appointment of Trustees is governed by the constitution of the Charity. In accordance with the Charity Commission Scheme governing the Charity, the Board of Trustees is authorised to approach named external bodies to nominate persons to fill vacancies arising through resignation or death of an existing Trustee; and there are two co-opted Trustees whose places may be filled by nominees of the Trustees themselves when vacancies arise.

Management Committee

The Trustees comprise the management committee of Perkins Educational Foundation. The Chair and Deputy Chair are elected by the Trustees at the Annual General Meeting. They met as a full committee on two occasions during the year (remotely, by Zoom on one occasion as a precaution against Covid-19). One meeting was preceded by the Annual General Meeting.

Charity's Objectives

The Charity's objects and principal activities are the provision of assistance by means of scholarship bursaries, or maintenance allowances, or other financial help for studying courses of higher education; and to enable beneficiaries to prepare for, or to enter, a profession trade or calling; and the provision, or assistance towards the provisions of facilities of any kind not normally provided by the local education authority; all for the benefit of inhabitants under 25 years of age in the parishes of Salford Priors and Bidford-on-Avon in the County of Warwickshire, and the parishes of Harvington and Cleeve Prior in the County of Worcestershire.

Governing Document

The Foundation is constituted by Trust Deed dated 6th May, 1964.

Activities during the year

The charity continued to distribute grants and awards for residents under the age of 25 in the parishes of Salford Priors and Bidford-on-Avon in the County of Warwickshire, and the parishes of Harvington and Cleeve Prior in the County of Worcestershire.

Achievements and Performance

During the year the charity generated a surplus of £4,761 (2021 – surplus £10,745) after distributing £35,405 (2021 - £17,500) in grants and awards. The principal activity during the year was to distribute grants to students. Unrestricted reserves at the year-end amounted to £1,716,750 (2021: £1,738,933).

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees' Report Cont'd

For the Year ended 31st December 2022

Investments

The Trustees have invested funds with EFG Harris Allday with the mandate to generate income of approximately £6,000 per annum whilst protecting the underlying value of the funds in real terms.

Risk

The Trustees have considered the major risks to which the charity is exposed and have established systems and procedures to mitigate those risks. The Trustees consider the variability of investment returns to constitute the charity's major risk. They have therefore ensured their investment portfolio is well diversified and designed to protect the capital value over the long term and produce a steady income return to fund grants.

Recruitment, appointment, induction and training of Trustees

Recruitment, appointment and induction policies will be reviewed by the Trustees as the need arises as per clause 8 of the Charity Commission Scheme (1964). Training is undertaken as and when required. The power to appoint new Trustees is vested mainly in external bodies: the four parish councils in the district covered by the charity; the Church of England, and Warwickshire County Council. The Trustees may themselves co-opt two Trustees.

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees' Report Cont'd

For the Year ended 31st December 2022

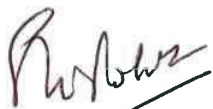
Statement of Trustees' Responsibilities

The Trustees are required under the constitution of the Foundation to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of its results for that period. In preparing those accounts the Trustees are required to:-

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and apply them consistently;
- c) prepare the financial statements on a going concern basis, unless it is inappropriate to assume that the Foundation will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Foundation. They are responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval



This report was approved by the Trustees on *28 Oct. 2023* and signed on their behalf.

Dr. Stephen Roberts
Trustee and Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

I report to the charity trustees on my examination of the accounts of the Foundation for the year ended 31st December 2022 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records;
3. or the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W A Hubbard

**W A Hubbard
Burgis & Bullock
8 Elm Court
Stratford-upon-Avon
Warwickshire
CV37 6PA**

31st October 2023

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Statement of Financial Activities

Year Ended 31st December 2022

	Notes	Unrestricted Funds Total	
		2022	2021
		£	£
Income and endowments from:			
Donations and grants refunded	1	0	950
Investment income	2	<u>58,384</u>	<u>44,850</u>
Total		<u>58,384</u>	<u>45,800</u>
Expenditure			
Raising funds	3	13,730	13,410
Charitable activities – grants	4	35,818	17,500
Other	5	<u>4,052</u>	<u>4,145</u>
Total		<u>53,600</u>	<u>35,055</u>
Surplus on Activities		4,784	10,745
Net gains/(losses) on investments	6	<u>(26,967)</u>	<u>18,582</u>
Net incoming resources		(22,183)	29,327
Reconciliation of funds:			
Total funds brought forward at 1 st January		<u>1,738,933</u>	<u>1,709,606</u>
Total funds carried forward at 31st December		<u>1,716,750</u>	<u>1,738,933</u>

The statement of financial activities includes all gains & losses recognised in the year.
All income and expenditure derive from continuing activities.

PERKINS'S EDUCATIONAL FOUNDATION

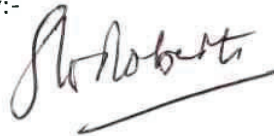
Registered Charity No. 528678

Balance Sheet

Year Ended 31st December 2022

	Notes	2022 £	2021 £
Fixed Assets			
Investment properties	7	1,440,275	1,440,275
Investments at Market Value	8	<u>106,047</u>	<u>138,413</u>
		<u>1,546,322</u>	<u>1,578,688</u>
Current Assets			
Debtors	9	6,030	-
Bank and cash equivalents		<u>194,010</u>	<u>201,985</u>
		200,041	201,985
Creditors: Amounts falling due within one year	10	<u>(29,613)</u>	<u>(41,740)</u>
Net Current Assets		<u>170,428</u>	<u>160,245</u>
Net Assets		<u>1,716,750</u>	<u>1,738,933</u>
Funds			
Unrestricted Funds		<u>1,716,750</u>	<u>1,738,933</u>

The financial statements on pages 6 to 13 were approved by the trustees on 28 Oct 2023 and signed on their behalf by:-



Dr. Stephen Roberts
Trustee

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2022

Accounting Policies

Charity Information

Perkins Educational Foundation is an unincorporated charity and was registered with the charity commission in England and Wales as a charity on 1st September 1964 (No. 528678). The charity was established under Trust Deed 6th May 1964. The registered office is No 10 Elm Court, Arden Street, Stratford upon Avon, Warwickshire, CV37 6PA.

Accounting Convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the 2019 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 2nd edition.

The financial statements are prepared under the historical cost convention, as modified by the revaluation of investments to market value.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2022

Accounting Policies continued

Investments

Investments are included at closing market value at the balance sheet date. All realised and unrealised gains are taken to the statement of financial activities.

Incoming Resources

Incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. Dividend income is recognised when the trust is entitled to the dividend and interest receivable is recognised on an accruals basis. Donations in kind represent the cost of donated services received during the year valued at the price which the charity would pay in the open market, where this can be reasonably quantified.

Resources expended

Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier. Other expenditure is included on an accruals basis.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year ended 31st December 2022

	2022	2021
	£	£
1. Donations and Grants Refunded		
Grants and awards not taken up	-	650
Commission from brokers	-	-
Donation received	<u>-</u>	<u>300</u>
	<u>-</u>	<u>950</u>
2. Investment Income		
Rents receivable	46,808	35,126
Consent to use of car park	5,879	5,219
Dividends and interest from listed investments	5,413	4,494
Bank interest	<u>284</u>	<u>11</u>
	<u>58,384</u>	<u>44,850</u>
3. Costs of generating funds		
Investment management fees	480	780
Rental management charge	1,455	-
Insurance	1,967	1,634
Legal and Professional charges	<u>9,828</u>	<u>10,996</u>
	<u>13,730</u>	<u>13,410</u>
<p>Rental management charges of £1,419 for 2021 were previously shown within legal and professional charges.</p>		
4. Charitable activities		
Grants to young individuals to provide assistance in Higher Education	26,300	17,500
Contribution towards local schools and youth organisations	<u>9,518</u>	<u>-</u>
	<u>35,818</u>	<u>17,500</u>
5. Other costs		
Lodders' retainer	886	1600
Independent Examination – current year	1,100	660
Independent Examination – in relation to prior years	591	-
Secretary's salary and expenses	863	850
Website design and maintenance	648	999
Postage, telephone and stationery	<u>(36)</u>	<u>36</u>
	<u>4,052</u>	<u>2,728</u>

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2022

6. Net gains/losses on investments

	Total	Total
	2022	2021
	£	£
Revaluation of investments	(6,319)	209
Gain/(loss) on sale of investments	(20,648)	15,371
Revaluation of investment properties	-	3,002
	<u>(26,967)</u>	<u>18,582</u>

7. Investment properties

	£
Fair value	
At 1 January 2022	1,440,275
Net gains or losses through fair value adjustments	-
At 31 December 2022	<u>1,440,275</u>

Investment properties, held at fair value, included in the financial statements consists of seven terraced houses at 24-30 Church Street, land at the rear of Church Street on which a car park lies and properties at 24-25 Sheep Street, all situated in Stratford-upon-Avon.

The Church Street properties are subject to a 99-year lease, of which 43 years remain, a formal valuation was undertaken on 22 September 2021. The freehold reversion has been valued on an enfranchisement basis, this has been derived from the marriage value, term of the lease and reversion. The valuers, Midland Valuations are an independent, expert who specialise in leasehold enfranchisement valuations.

Sheep Street properties and the land at the rear of Church Street were also subject to a formal valuation on 21 October 2021 by Tim Cox Associates, independent chartered surveyors. The trustees are happy that both these valuations represent the fair value of properties at the year-end.

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2022

	2022	2021
	£	£
8. Fixed Asset Investments		
Listed investments		
Market value at 1 st January	138,413	123,708
Additions at cost	91,233	15,536
Disposal proceeds	(96,632)	(16,411)
Net realised and unrealised (losses)/gains	<u>26,967</u>	<u>15,580</u>
Market value at 31 st December	<u>106,047</u>	<u>138,413</u>
Historical cost of listed investments at 31 st December 2022	<u>120,234</u>	<u>113,654</u>
9. Debtors		
Insurance prepayment	151	-
Rent receivable	<u>5,879</u>	<u>-</u>
	<u>6,030</u>	<u>-</u>
10. Creditors		
Rent received in advance	26,401	38,136
Accruals	<u>3,212</u>	<u>3,604</u>
	<u>29,613</u>	<u>41,740</u>
The rent received in advance is made up of quarterly rent of £8,750; £17,500 in Deposits held on behalf of tenants and insurance contributions of £151 received in advance.		
11. Financial Instruments		
Instruments measured at fair value through profit or loss	<u>1,546,322</u>	<u>1,578,688</u>
	<u>1,546,322</u>	<u>1,578,688</u>

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2022

12. Reserves

A legal review of the Scheme's constitution in 2022 concluded that in the absence of any contrary historic information there was insufficient cause for any of the charity's investment properties to be classified as endowment funds, hence all the funds of the charity are classified as being unrestricted and available to the Trustees in the furtherance of the charity's objectives.

13. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

Travelling and other expenses amounting to £Nil were reimbursed during the year (2021: £Nil)

PERKINS'S EDUCATIONAL FOUNDATION

England & Wales - Charity number 528678

Accounts

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees Report and Accounts

For the Year ended 31st December 2021

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

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PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Charity Information as at 31st December 2021

Trustees:	Dr Stephen Roberts (Chairman) Michael Davies Frederick Hiscocks Susan Walker Dilys King John Langley Susan Robinson Katie Kavanagh Lee Pound Mark Cargill
Charity No.	528678
Clerk	Mrs Helen Smith
Independent Examiner	Burgis & Bullock 8 Elm Court Stratford-upon-Avon Warwickshire CV37 6PA
Bankers	HSBC 13 Chapel Street Stratford-upon-Avon Warwickshire CV37 6ET
Investment Managers	EFG Harris Allday 33 Great Charles Street Birmingham B3 3JN
Correspondence Address	c/o Ladders Solicitors LLP 10 Elm Court Arden Street Stratford-upon-Avon Warwickshire CV37 6PA

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees' Report

For the Year ended 31st December 2021

The Trustees named on page 1 have served throughout the year. Appointment of Trustees is governed by the constitution of the Charity. In accordance with the Charity Commission Scheme governing the Charity, the Board of Trustees is authorised to approach named external bodies to nominate persons to fill vacancies arising through resignation or death of an existing Trustee; and there are two co-opted Trustees whose places may be filled by nominees of the Trustees themselves when vacancies arise.

Management Committee

The Trustees comprise the management committee of Perkins Educational Foundation. The Chair and Deputy Chair are elected by the Trustees at the Annual General Meeting. They met as a full committee on two occasions during the year (remotely, by Zoom because of Covid-19 restrictions). One meeting was preceded by the Annual General Meeting.

Charity's Objectives

The Charity's objects and principal activities are the provision of assistance by means of scholarship bursaries, or maintenance allowances, or other financial help for studying courses of higher education; and to enable beneficiaries to prepare for, or to enter, a profession trade or calling; and the provision, or assistance towards the provisions of facilities of any kind not normally provided by the local education authority; all for the benefit of inhabitants under 25 years of age in the parishes of Salford Priors and Bidford-on-Avon in the County of Warwickshire, and the parishes of Harvington and Cleeve Prior in the County of Worcestershire.

Governing Document

The Foundation is constituted by Trust Deed dated 6th May, 1964.

Activities during the year

The charity continued to distribute grants and awards for residents under the age of 25 in the parishes of Salford Priors and Bidford-on-Avon in the County of Warwickshire, and the parishes of Harvington and Cleeve Priors in the County of Worcestershire.

Achievements and Performance

During the year the charity generated a surplus of £10,745 (2020 – surplus £782) after distributing £17,500 (2020 - £25,200) in grants and awards. The principal activity during the year was to distribute grants to 44 students.

Impact of Covid-19

The main impact of Covid-19 on the charity's activities has been to curtail the rental income from its properties in Stratford-upon-Avon. In 2020, the Governors agreed to allow the two tenants of its commercial properties to withhold 50 per cent or 75 per cent of rents. Both tenants were subject to periods of continued restriction and closure during 2021.

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees' Report Cont'd

For the Year ended 31st December 2021

Investments

The Trustees have invested funds with EFG Harris Allday with the mandate to generate income of approximately £6,000 per annum whilst protecting the underlying value of the funds in real terms.

Risk

The Trustees have considered the major risks to which the charity is exposed and have established systems and procedures to mitigate those risks. The Trustees consider the variability of investment returns to constitute the charity's major risk. They have therefore ensured their investment portfolio is well diversified and designed to protect the capital value over the long term and produce a steady income return to fund grants.

Recruitment, appointment, induction and training of trustees

Recruitment, appointment and induction policies will be reviewed by the trustees as the need arises as per clause 8 of the Charity Commission Scheme (1964). Training is undertaken as and when required. Power to appoint new trustees is vested in the parish councils of the parishes favoured by the original endowment (7 trustees); in Warwickshire County Council (1 trustee); and in the Trustees themselves in that they can co-opt 2 trustees.

Reserves Policy

Unrestricted reserves at the year-end amounted to £1,738,933. In March 2016 the Governors passed a Resolution that uninvested reserves should be twice the annual rental income from the Sheep Street properties. Currently, due to the reduced rents being collected from these properties that would represent a reserve of £59,000 compared to uninvested net assets amounting to £160,245 at 31 December 2021.

Accounts

The Accounts are set out on pages 5 to 9 and have been drawn up in accordance with the Charities Act 2011, the Trust deed and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts.

Public Benefit

The trustees have applied the guidance from the Charities Commission relating to public benefit when assessing grant applications. Public benefit is inherent in the objects of the charity as it provides educational benefit to the young persons in the area outlined in the charity's trust deed.

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees' Report Cont'd

For the Year ended 31st December 2021

Statement of Trustees' Responsibilities

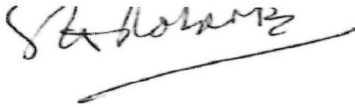
The Trustees are required under the constitution of the Foundation to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of its results for that period. In preparing those accounts the Trustees are required to:-

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and apply them consistently;
- c) prepare the financial statements on a going concern basis, unless it is inappropriate to assume that the Foundation will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Foundation. They are responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on **17 October 2022** and signed on their behalf.

A handwritten signature in black ink, appearing to read 'S. Roberts', with a long horizontal line underneath it.

Dr. Stephen Roberts
Trustee and Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

I report to the charity trustees on my examination of the accounts of the Foundation for the year ended 31st December 2021 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records;
3. or the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W A Hubbard

**W A Hubbard
Burgis & Bullock
8 Elm Court
Stratford-upon-Avon
Warwickshire
CV37 6PA**

18th October 2022

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Statement of Financial Activities

Year Ended 31st December 2021

		Unrestricted Funds	
		Total	
	Notes	2021	2020
		£	£
Income and endowments from:			
Investment income	1	44,850	46,413
Donations and grants refunded	2	<u>950</u>	<u>1,100</u>
Total		<u>45,800</u>	<u>47,513</u>
Expenditure			
Charitable activities – grants	3	17,500	25,200
Raising funds	4	13,410	18,803
Governance costs	5	<u>4,145</u>	<u>2,728</u>
Total		<u>35,055</u>	<u>46,731</u>
Surplus on Activities		10,745	782
Net gains/(losses) on investments	6	<u>18,582</u>	<u>1,420,892</u>
Net incoming resources		29,327	1,421,674
Reconciliation of funds:			
Total funds brought forward at 1 st January		<u>1,709,606</u>	<u>287,932</u>
Total funds carried forward at 31st December		<u>1,738,933</u>	<u>1,709,606</u>

The statement of financial activities includes all gains & losses recognised in the year.
All income and expenditure derive from continuing activities.

PERKINS EDUCATIONAL FOUNDATION

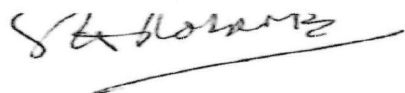
Registered Charity No. 528678

Balance Sheet

Year Ended 31st December 2021

	Notes	2021 £	2020 £
Fixed Assets			
Investment properties	7	1,440,275	1,437,273
Investments at Market Value	8	<u>138,413</u>	<u>123,708</u>
		<u>1,578,688</u>	
<u>1,560,981</u>			
Current Assets			
Debtors	9	-	7,000
Bank and cash equivalents		<u>201,985</u>	<u>171,412</u>
		201,985	178,412
Creditors: Amounts falling due within one year	10	<u>(41,740)</u>	<u>(29,787)</u>
Net Current Assets		<u>160,245</u>	<u>148,625</u>
Net Assets		<u>1,738,933</u>	<u>1,709,606</u>
Funds			
Unrestricted Funds		<u>1,738,933</u>	<u>1,709,606</u>

The financial statements on pages 6 to 13 were approved by the trustees on
17 October 2022 and signed on their behalf by:-



Dr. Stephen Roberts
Trustee

PERKINS EDUCATIONAL FOUNDATION
Registered Charity No. 528678
Notes to the Financial Statements

Year Ended 31st December 2021

Accounting Policies

Charity Information

Perkins Educational Foundation is a unincorporated registered charity. The charity was incorporated in England and Wales as a charity on 1st September 1964 (No. 528678). The charity was established under Trust Deed 6th May 1964. The registered office No 10 Elm Court, Arden Street, Stratford upon Avon, Warwickshire, CV37 6PA.

Accounting Convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the 2019 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 2nd edition.

The financial statements are prepared under the historical cost convention, as modified by the revaluation of investments to market value.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

PERKINS EDUCATIONAL FOUNDATION
Registered Charity No. 528678
Notes to the Financial Statements

Year Ended 31st December 2021

Accounting Policies continued

Investments

Investments are included at closing market value at the balance sheet date. All realised and unrealised gains are taken to the statement of financial activities.

Incoming Resources

Incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. Dividend income is recognised when the trust is entitled to the dividend and interest receivable is recognised on an accruals basis. Donations in kind represent the cost of donated services received during the year valued at the price which the charity would pay in the open market, where this can be reasonably quantified.

Resources expended

Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier. Other expenditure is included on an accruals basis.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year ended 31st December 2021

	2021	2020
	£	£
1. Investment Income		
Rents receivable	35,126	36,317
Consent to use of car park	5,219	4,978
Dividends and interest from listed investments	4,494	4,901
Bank interest	<u>11</u>	<u>217</u>
	<u>44,850</u>	<u>46,413</u>
2. Donations and Grants Refunded		
Grants and awards not taken up	650	800
Commission from brokers	-	-
Donation received	<u>300</u>	<u>300</u>
	<u>950</u>	<u>1,100</u>
3. Charitable activities		
Grants to young individuals to provide assistance in Higher Education	17,500	25,200
Contribution towards local schools and youth organisations	-	-
	<u>17,500</u>	<u>25,200</u>
4. Costs of generating funds		
Investment management fees	780	612
Insurance	1,634	1,577
Legal and Professional charges	<u>10,996</u>	<u>16,614</u>
	<u>13,410</u>	<u>18,803</u>
5. Governance costs		
Retainer	1,600	960
Independent Examination	660	693
Secretary's salary and expenses	850	900
Website design and maintenance	999	135
Postage, telephone and stationery	<u>36</u>	<u>40</u>
	<u>4,145</u>	<u>2,728</u>

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2021

6. Net gains/losses on investments

	Total	Total
	2021	2020
	£	£
Revaluation of investments	209	2,188
Gain/(loss) on sale of investments	15,371	(18,569)
Revaluation of investment properties	3,002	1,437,273
	<u>18,582</u>	<u>1,420,892</u>

7. Investment properties

	£
Fair value	
At 1 January 2021	1,437,273
Net gains or losses through fair value adjustments	3,002
At 31 December 2021	<u>1,440,275</u>

Investment properties, held at fair value, included in the financial statements consists of seven terraced houses at 24-30 Church Street, land at the rear of Church Street on which a car park lies and properties at 24-25 Sheep Street, all situated in Stratford-upon-Avon.

The Church Street properties are subject to a 99-year lease, of which 43 years remain, a formal valuation was undertaken on 22 September 2021. The freehold reversion has been valued on an enfranchisement basis, this has been derived from the marriage value, term of the lease and reversion. The valuers, Midland Valuations are an independent, expert who specialise in leasehold enfranchisement valuations.

Sheep Street properties and the land at the rear of Church Street were also subject to a formal valuation on 21 October 2021 by Tim Cox Associates, independent chartered surveyors. The trustees are happy that both these valuations represent the fair value of properties at the year-end.

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2021

	2021	2020
	£	£
8. Fixed Asset Investments		
Listed investments		
Market value at 1 st January	123,708	133,310
Additions at cost	15,536	69,891
Disposal proceeds	(16,411)	(63,112)
Net realised and unrealised (losses)/gains	<u>15,580</u>	<u>(16,381)</u>
Market value at 31 st December	<u>138,413</u>	<u>123,708</u>
Geographical analysis of listed investments held at 31 st December 2021:		
UK	138,413	123,708
Overseas	<u>-</u>	<u>-</u>
	<u>138,413</u>	<u>123,708</u>
Historical cost of listed investments at 31 st December 2021	<u>113,654</u>	<u>115,326</u>
9. Debtors		
Deposit held by third party	-	7,000
Rent receivable	<u>-</u>	<u>-</u>
	<u>-</u>	<u>7,000</u>
10. Creditors		
Rent received in advance	38,136	26,249
Accruals	<u>3,568</u>	<u>3,538</u>
	<u>41,704</u>	<u>29,787</u>
The rent received in advance is made up of quarterly rent of £13,500; £24,500 in Deposits held on behalf of tenants and insurance contributions of £136 received in advance.		
11. Financial Instruments		
Instruments measured at fair value through profit or loss	<u>1,578,688</u>	<u>1,560,981</u>
	<u>1,578,688</u>	<u>1,560,981</u>

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2021

12. Reserves

A legal review of the Scheme's constitution in 2022 concluded that in the absence of any contrary historic information there was insufficient cause for any of the charity's investment properties to be classified as endowment funds, hence all the funds of the charity are classified as being unrestricted and available to the Trustees in the furtherance of the charity's objectives.

13. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

Travelling and other expenses amounting to £Nil were reimbursed during the year (2020: £Nil)

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Income and Expenditure Account

Year Ended 31st December 2021

	Notes	£	2021 £	£	2020 £
Income					
Rents Receivable:-					
N.F.U.M.I.S. Ltd			338		1,350
Stratford-on-Avon District Council			1,350		1,350
Prime Catch			22,067		17,500
Roundford Ltd			-		4,438
P Kavanagh / All that glitters			9,025		9,768
Carters PM			675		-
Insurance contributions			1,671		1,911
Consent to Use of Car Park from Stratford-on-Avon District Council			5,219		4,978
Interest and Dividends Received			4,494		4,901
Bank Deposit Interest			11		217
Awards not taken up			650		800
Commission from brokers			-		-
Donation received			<u>300</u>		<u>300</u>
			45,800		47,513
Expenditure					
Grants and Awards		17,500		25,200	
General Expenditure:-					
Retainer		1,600		1,004	
Management charges		780		947	
Insurance		1,634		1,577	
Legal & professional charges		10,996		16,279	
Accountancy		660		693	
Bank charges and interest		-		-	
Secretary's Salary and Expenses		850		900	
Website design and maintenance		999		135	
Postages, Telephone and Stationery		<u>36</u>		<u>(4)</u>	
			<u>35,055</u>		<u>46,731</u>
Excess Income over Expenditure for the year			<u>10,745</u>		<u>782</u>

PERKINS'S EDUCATIONAL FOUNDATION

England & Wales - Charity number 528678

Accounts

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees Report and Accounts

For the Year ended 31st December 2020

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

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PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Charity Information as at 31st December 2020

Trustees:	Dr Stephen Roberts (Chairman) Michael Davies Frederick Hiscocks Susan Walker Dilys King John Langley Susan Robinson Katie Kavanagh Lee Pound Mark Cargill
Charity No.	528678
Clerk	Mrs Helen Smith
Independent Examiner	Burgis & Bullock 8 Elm Court Stratford-upon-Avon Warwickshire CV37 6PA
Bankers	HSBC 13 Chapel Street Stratford-upon-Avon Warwickshire CV37 6ET
Investment Managers	EFG Harris Allday 33 Great Charles Street Birmingham B3 3JN
Correspondence Address	c/o Lidders Solicitors LLP 10 Elm Court Arden Street Stratford-upon-Avon Warwickshire CV37 6PA

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees' Report

For the Year ended 31st December 2020

The Trustees named on page 1 have served throughout the year. Appointment of Trustees is governed by the constitution of the Charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

Management Committee

The Trustees comprise the management committee of Perkins Educational Foundation. The chair and vice-chair are elected by the Trustees at the Annual General Meeting. They met as a full committee on two occasions during the year, one of which included the Annual General Meeting.

Charity's Objectives

The Charity's objects and principal activities are the provision of assistance by means of scholarship bursaries, or maintenance allowances, or other financial help for studying courses of higher education; and to enable beneficiaries to prepare for, or to enter, a profession trade or calling; and the provision, or assistance towards the provisions of facilities of any kind not normally provided by the local education authority; all for the benefit of inhabitants under 25 years of age in the parishes of Salford Priors and Bidford-on-Avon in the County of Warwickshire, and the parishes of Harvington and Cleeve Prior in the County of Worcestershire.

Governing Document

The Foundation is constituted by Trust Deed dated 6th May, 1964.

Activities during the year

The charity continued to distribute grants and awards for residents under the age of 25 in the parishes of Salford Priors and Bidford-on-Avon in the County of Warwickshire, and the parishes of Harvington and Cleeve Priors in the County of Worcestershire.

Achievements and Performance

During the year the charity generated a surplus on activities of £782 (2019 – surplus £16,719) after distributing £25,200 (2019 - £43,049) in grants and awards. The principal activity during the year was to distribute £43,049 in grants to 83 students. The charity's investments were revalued to their fair value at the year end which resulted in reported unrealised gains for the year of £1,420,892.

Impact of Covid-19

The main impact of Covid-19 on the charity's activities has been to curtail the rental income from its properties in Stratford-upon-Avon. The Governors have agreed to allow the two tenants of its commercial properties to withhold 50 per cent or 75 per cent of rents. Both tenants have been subject to periods of restriction and closure during 2020.

Investments

The Trustees have invested funds with EFG Harris Allday with the mandate to generate income of approximately £6,000 per annum whilst protecting the underlying value of the funds in real terms.

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees' Report Cont'd

For the Year ended 31st December 2020

Risk

The Trustees have considered the major risks to which the charity is exposed and have established systems and procedures to mitigate those risks. The Trustees consider the variability of investment returns to constitute the charity's major risk. They have therefore ensured their investment portfolio is well diversified and designed to protect the capital value over the long term and produce a steady income return to fund grants.

Recruitment, appointment, induction and training of trustees

Recruitment, appointment and induction policies will be reviewed by the trustees as the need arises as per clause 8 of the Charity Commission Scheme (1964). Training is undertaken as and when required. The power to appoint new trustees is vested in the trustees.

Reserves Policy

Unrestricted reserves at the year-end amounted to £272,333. In March 2016 the Governors passed a Resolution that the Reserve should be twice the annual rental income from the Sheep Street properties. At the time, that meant building it up to a sum of £105,500. The Governors will review this policy during 2021. The Permanent Endowment Fund was £1,437,273 as a result of a revaluation of the charity's investment properties and the reclassification of previously endowed funds of £1,514 to unrestricted funds.

Accounts

The Accounts are set out on pages 5 to 9 and have been drawn up in accordance with the Charities Act 2011, the Trust deed and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts.

Public Benefit

The trustees have applied the guidance from the Charities Commission relating to public benefit when assessing grant applications. Public benefit is inherent in the objects of the charity as its objects are educational.

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees' Report Cont'd

For the Year ended 31st December 2020

Statement of Trustee's Responsibilities

The Trustees are required under the constitution of the Foundation to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of its results for that period. In preparing those accounts the Trustees are required to:-

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and apply them consistently;
- c) prepare the financial statements on a going concern basis, unless it is inappropriate to assume that the Foundation will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Foundation. They are responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 29 Oct 2021 and signed on their behalf.

Stephen K. Roberts

Dr. Stephen Roberts
Dr Stephen Roberts (Oct 29, 2021,
5:44 pm)
Trustee and Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PERKINS EDUCATIONAL FOUNDATION**

Registered Charity No. 528678

I report to the charity trustees on my examination of the accounts of the Foundation for the year ended 31st December 2020 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records;
3. or the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W A Hubbard

Wende Hubbard (Oct 29, 2021, 5:43pm)

**W A Hubbard
Burgis & Bullock
8 Elm Court
Stratford-upon-Avon
Warwickshire
CV37 6PA**

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Statement of Financial Activities

Year Ended 31st December 2020

		Unrestricted Endowment			
	Notes	Funds 2020 £	Fund 2020 £	Total 2020 £	Total 2019 £
Income and endowments from:					
Investment income	1	46,413	-	46,413	66,690
Donations and grants refunded	2	<u>1,100</u>	<u>-</u>	<u>1,100</u>	<u>656</u>
Total		<u>47,513</u>	<u>-</u>	<u>47,513</u>	<u>67,346</u>
Expenditure					
Charitable activities – grants	3	25,200	-	25,200	43,049
Raising funds	4	18,803	-	18,803	4,776
Governance costs	5	<u>2,728</u>	<u>-</u>	<u>2,728</u>	<u>2,802</u>
Total		<u>46,731</u>	<u>-</u>	<u>46,731</u>	<u>50,627</u>
Surplus/Deficit on Activities		782	-	782	16,719
Net gains/(losses) on investments	6	<u>(16,381)</u>	<u>1,437,273</u>	<u>1,420,892</u>	<u>10,010</u>
Net incoming/(outgoing) resources		(15,599)	1,437,273	1,420,674	26,729
Transfers between funds		<u>1,514</u>	<u>(1,514)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(14,085)	1,435,759	1,421,674	26,729
Reconciliation of funds:					
Total funds brought forward at 1 st January 2020		<u>286,418</u>	<u>1,514</u>	<u>287,932</u>	<u>261,203</u>
Total funds carried forward at 31st December 2020		<u>272,333</u>	<u>1,437,273</u>	<u>1,709,606</u>	<u>287,932</u>

The statement of financial activities includes all gains & losses recognised in the year.
All income and expenditure derive from continuing activities.

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Prior Year Statement of Financial Activities

Year Ended 31st December 2019

		Unrestricted Endowment			
	Notes	Funds 2019 £	Fund 2019 £	Total 2019 £	Total 2018 £
Income and endowments from:					
Investment income	1	66,690	-	66,690	66,893
Donations and grants refunded	2	<u>656</u>	<u>-</u>	<u>656</u>	<u>700</u>
Total		<u>67,346</u>	<u>-</u>	<u>67,346</u>	<u>67,593</u>
Expenditure					
Charitable activities – grants	3	43,049	-	43,049	44,129
Raising funds	4	4,776	-	4,776	1,841
Finance costs		-	-	-	1
Governance costs	5	<u>2,802</u>	<u>-</u>	<u>2,802</u>	<u>2,942</u>
Total		<u>50,627</u>	<u>-</u>	<u>50,627</u>	<u>48,913</u>
Net gains/(losses) on investments	6	<u>10,010</u>	<u>-</u>	<u>10,010</u>	<u>(12,756)</u>
Net incoming/(outgoing) resources		26,729	-	26,729	5,924
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		26,729	-	26,729	5,924
Reconciliation of funds:					
Total funds brought forward at 1 st January 2019		<u>259,689</u>	<u>1,514</u>	<u>261,203</u>	<u>255,279</u>
Total funds carried forward at 31st December 2019		<u>286,418</u>	<u>1,514</u>	<u>287,932</u>	<u>261,203</u>

The statement of financial activities includes all gains & losses recognised in the year.
All income and expenditure derive from continuing activities.

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Balance Sheet

Year Ended 31st December 2020

	Notes	2020 £	2019 £
Fixed Assets			
Investment properties	7	1,437,273	-
Investments at Market Value	8	<u>123,708</u>	<u>133,310</u>
		<u>1,560,981</u>	<u>133,310</u>
Current Assets			
Debtors	9	7,000	338
Bank and cash equivalents		<u>171,412</u>	<u>187,466</u>
		178,412	187,804
Creditors: Amounts falling due within one year	10	<u>(29,787)</u>	<u>(33,182)</u>
Net Current Assets		<u>148,625</u>	<u>154,622</u>
Net Assets		<u>1,709,606</u>	<u>287,932</u>
Funds			
Permanent Endowment Fund		1,437,273	1,514
Unrestricted Funds		<u>272,333</u>	286,418
		<u>1,709,606</u>	<u>287,932</u>

The financial statements on pages 5 to 9 were approved by the trustees on ^{29 Oct 2021} and signed on their behalf by:-

Stephen K. Roberts

Dr Stephen Roberts (Oct 29, 2021,
3:41 pm)
Dr. Stephen Roberts
Trustee

PERKINS EDUCATIONAL FOUNDATION
Registered Charity No. 528678
Notes to the Financial Statements

Year Ended 31st December 2020

Accounting Policies

Charity Information

Perkins Educational Foundation is a unincorporated registered charity. The charity was incorporated in England and Wales as a charity on 1st September 1964 (No. 528678). The charity was established under Trust Deed 6th May 1964. The registered office No 10 Elm Court, Arden Street, Stratford upon Avon, Warwickshire, CV37 6PA.

Accounting Convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the 2019 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 2nd edition.

The financial statements are prepared under the historical cost convention, as modified by the revaluation of investments to market value.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trustees. Income arising from these assets is transferred to the general fund.

Investments

Investments are included at closing market value at the balance sheet date. All realised and unrealised gains are taken to the statement of financial activities.

PERKINS EDUCATIONAL FOUNDATION
Registered Charity No. 528678
Notes to the Financial Statements

Year Ended 31st December 2020

Accounting Policies continued

Incoming Resources

Incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. Dividend income is recognised when the trust is entitled to the dividend and interest receivable is recognised on an accruals basis. Donations in kind represent the cost of donated services received during the year valued at the price which the charity would pay in the open market, where this can be reasonably quantified.

Resources expended

Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier. Other expenditure is included on an accruals basis.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year ended 31st December 2020

	2020	2019
	£	£
1. Investment Income		
Rents receivable	36,317	55,450
Consent to use of car park	4,978	4,922
Dividends and interest from listed investments	4,901	6,051
Bank interest	<u>217</u>	<u>267</u>
	<u>46,413</u>	<u>66,690</u>
2. Donations and Grants Refunded		
Grants and awards not taken up	800	300
Commission from brokers	-	56
Donation received	<u>300</u>	<u>300</u>
	<u>1,100</u>	<u>656</u>
3. Charitable activities		
Grants to young individuals to provide assistance in Higher Education	25,200	34,550
Contribution towards local schools and youth organisations	<u>-</u>	<u>8,499</u>
	<u>25,200</u>	<u>43,049</u>
4. Costs of generating funds		
Investment management fees	612	1,321
Insurance	1,577	-
Legal and Professional charges	<u>16,614</u>	<u>3,455</u>
	<u>18,803</u>	<u>4,776</u>
5. Governance costs		
Retainer	960	960
Independent Examination	693	660
Secretary's salary and expenses	900	881
Website design and maintenance	135	255
Postage, telephone and stationery	<u>40</u>	<u>46</u>
	<u>2,728</u>	<u>2,802</u>

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2020

6. Net gains/losses on investments

	Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Revaluation of investments	2,188	-	2,188	4,498	-	4,498
Gain/(loss) on sale of investments	(18,569)	-	(18,569)	5,512	-	5,512
Revaluation of investment properties	-	1,437,273	1,437,273	-	-	-
	<u>(16,381)</u>	<u>1,437,273</u>	<u>1,420,892</u>	<u>10,010</u>	<u>-</u>	<u>10,010</u>

7. Investment properties

	2020
	£
Fair value	
At 1 January 2020	-
Net gains or losses through fair value adjustments	<u>1,437,273</u>
At 31 December 2020	<u><u>1,437,273</u></u>

Investment properties, held at fair value, included in the financial statements consists of seven terraced houses at 24-30 Church Street, land at the rear of Church Street on which a car park lies and properties at 24-25 Sheep Street, all situated in Stratford-upon-Avon.

The Church Street properties are subject to a 99-year lease, of which 44 years remain, a formal valuation was undertaken on 22 September 2021. The leasehold properties investment has been valued on an enfranchisement basis, this has been derived from the marriage value, term of the lease and reversion. The valuers, Midland Valuations are an independent, expert who specialise in leasehold enfranchisement valuations.

Sheep Street properties and the land at the rear of Church Street were also subject to a formal valuation on 21 October 2021 by Thomas Cox Associates, independent chartered surveyors. The trustees are happy that both these valuations represent the fair value of properties at the year-end.

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2020

	2020	2019
	£	£
8. Fixed Asset Investments		
Listed investments		
Market value at 1 st January 2020	133,310	119,508
Additions at cost	69,891	60,588
Disposal proceeds	(63,112)	(56,796)
Net realised and unrealised (losses)/gains	<u>(16,381)</u>	<u>10,010</u>
Market value at 31 st December 2020	<u>123,708</u>	<u>133,310</u>
Geographical analysis of listed investments held at 31 st December 2020:		
UK	123,708	80,271
Overseas	-	53,039
	<u>123,708</u>	<u>133,310</u>
Historical cost of listed investments at 31 st December 2020	<u>115,326</u>	<u>119,824</u>
9. Debtors		
Deposit held by third party	7,000	-
Rent receivable	-	338
	<u>7,000</u>	<u>338</u>
10. Creditors		
Rent received in advance	26,249	30,687
Accruals	<u>3,538</u>	<u>2,495</u>
	<u>29,787</u>	<u>33,182</u>
The rent received in advance is rental deposits of £17,500 and £7,000, quarterly rent of £1,575 and insurance contributions £174 of received in advance.		
11. Financial Instruments		
Instruments measured at fair value through profit or loss	<u>1,560,981</u>	<u>133,310</u>
	<u>1,560,981</u>	<u>133,310</u>

PERKINS EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2020

12. Endowment Funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

The properties at Sheep Street are under a restriction placed upon their registered title, the restriction specifies that no disposition by the proprietor may take place unless accompanied by an order from the Charities Commission under section 117-121 or section 124 of the Charities Act 2011. Unless the instrument contains a certificate complying with section 122 (3) or 125 (2) of that Act as appropriate.

The properties at Church Street are leasehold and as such any uplift in their value is restricted in such that the charity has no ownership over the freehold.

During the year a transfer was made from endowment funds to unrestricted funds to ensure the year-end funds are in keeping with the Charity's Governing Documents.

13. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Travelling and other expenses amounting to £Nil were reimbursed during the year (2019:£Nil)

14. Net assets between Funds

	Unrestricted funds 2020 £	Endowment funds 2020 £	Total 2020 £	Unrestricted funds 2019	Endowment funds 2019 £	Total 2019 £
Investment properties	-	1,437,273	1,437,273	-	-	-
Investments	123,708	-	123,708	133,310	-	133,310
Current assets/(liabilities)	148,625	-	148,625	153,108	1,514	154,622
Total Funds						
At 31 December	<u>272,333</u>	<u>1,437,273</u>	<u>1,709,606</u>	<u>286,418</u>	<u>1,514</u>	<u>287,932</u>



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Parties involved with this document

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Fri, 29th Oct 2021 17:41:38 BST	Dr Stephen Roberts - Signer (8ee924667a5778f789caec29fe71c271)
Fri, 29th Oct 2021 17:43:20 BST	Wende Hubbard - Signer (b69dbd9d850fdd270131720998bf73a4)

Audit history log

Date	Action
Fri, 29th Oct 2021 17:43:20 BST	The envelope has been signed by all parties. (2.24.182.137)
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Fri, 29th Oct 2021 17:41:38 BST	Document emailed to wende@burgisbullock.com (18.134.95.26)
Fri, 29th Oct 2021 17:41:38 BST	Sent the envelope to Wende Hubbard (wende@burgisbullock.com) for signing. (86.128.154.103)
Fri, 29th Oct 2021 17:41:38 BST	Dr Stephen Roberts signed the envelope. (86.128.154.103)
Fri, 29th Oct 2021 17:39:46 BST	Dr Stephen Roberts viewed the envelope. (86.128.154.103)
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Fri, 29th Oct 2021 17:32:07 BST	Document emailed to skennethroberts@yahoo.co.uk (18.132.200.208)
Fri, 29th Oct 2021 17:32:06 BST	Sent the envelope to Dr Stephen Roberts (skennethroberts@yahoo.co.uk) for signing. (89.255.128.101)
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