

# BARFORD ST PETER'S SCHOOL TRUST

England & Wales · Charity number 528671

## Details

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Other names	DUGARD AND MILLS' SCHOOL ENDOWMENT, BARFORD CHURCH OF ENGLAND SCHOOL TRUSTEES, BARFORD SCHOOL TRUST, BARFORD ST PETER'S SCHOOL TRUST
Status	Registered
Legal form	Other
Registered	1963-10-23
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address 8 Fairfax Close  
Barford  
Warwick  
CV35 8ER

Phone 01926624238

## Activities

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**Objects:** THE PROMOTION OF EDUCATION IN THE PARISH OF BARFORD IN ACCORDANCE WITH CLAUSES 21,22,25,AND 26 OF THIS SCHEME

**Activities:** The trust's income is derived from the rental of two properties which it maintains and not at present from fund raising. The trust provides the school, on request, with funds needed for capital projects, school development and maintenance. The trust also contributes towards projects that will benefit current and former pupils of the school.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- **Area of benefit:** BARFORD
- Warwickshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£35,788	£18,896	-	-
2024-12-31	£34,448	£12,143	-	-
2023-12-31	£33,007	£26,983	-	-
2022-12-31	£40,487	£135,011	-	-
2021-12-31	£24,653	£49,002	-	-
2020-12-31	£24,730	£23,727	-	-

## Trustees

Name	Role	Appointed
<b>JONATHAN SIMON WOOD PARTRIDGE</b>	Chair	2005-09-15
Chris Harris		2025-03-21
HELEN CLAY		
JANET ANN GREWAL LLB HONS		2017-07-01
JENEFER HEAP		2013-04-17
JONATHAN PARTRIDGE		
ROGER BRAITHWAITE		2016-07-01

**BARFORD ST PETER'S SCHOOL TRUST**

England & Wales - Charity number 528671

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# Accounts

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# Trustees' Annual Report for the period

Period start date				Period end date			
From	1	Jan	2025	To	31	Dec	2025

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address   
  
  
 Postcode

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jonathan Partridge	Chair and Treasurer		
2	Helen Clay	Secretary		
3	Jenefer Heap			
4	Roger Braithwaite			
5	Janet Grewal			
6	Christopher Harris		From March 2025	

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Mrs Alison Lusty	4 Wilkins Close, Barford, Warwick, CV35 8EX
Legal Advisor	Ms Jenny Dymond	Messrs Rotherham & Co., 8-9 The Quadrant, Coventry, CV1 2EG
Bankers	Lloyds TSB	98 Victoria Street, London SW1E 5JL

### Name of chief executive or names of senior staff members (Optional information)

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (e.g. trust deed, constitution)	Will dated 30 <sup>th</sup> May 1677, Conveyance and Trust Deed dated 6 <sup>th</sup> July 1836 and a Scheme established and sealed on 22 <sup>nd</sup> July 1997.
How the charity is constituted (e.g. trust association, company)	The body of Trustees consists of one ex-officio trustee, the present incumbent of the Parish of St. Peter's Barford, and six co-opted trustees as detailed in Section A.
Trustee selection methods (e.g. appointed by, elected by)	When a vacancy occurs among the trustees, the remaining trustees appoint a suitable person to make up their number, as outlined above.

### Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

#### Structure

Barford St Peter's School Trust is a Charity established under the Charity Commissioners Scheme No 528671, sealed 22<sup>nd</sup> July 1997, and combines two former charities, the Dugard and Mills Endowment created in 1667, and the Barford School Trust created in 1836.

The Charity owns land and buildings for the purpose of furthering education for the children of the parish. The Trust is recognised as a Charity by HMRC. The registered address of the Charity is The Rectory, Barford, CV35 8ES, but for correspondence is The Cottage, Mill Lane, Barford, CV35 8EJ.

#### Trustees Membership and Term of Office

The six co-opted trustees are appointed for a term of five years. The current expiry dates are as follows:

- Helen Clay (2026)
- Roger Braithwaite (2026)
- Jenefer Heap (2027)
- Janet Grewal (2027)
- Jonathan Partridge (2029)
- Christopher Harris (2030)

The only change to the composition of the Trustee body in 2025 was the appointment of Christopher Harris in March, taking the place vacated by David Woodcock in October 2023. The Priest-in-Charge of St. Peter's Barford is normally an ex officio Trustee but the church continued to be in vacancy for the whole of 2025 so this position could not be filled. It is hoped that a suitable candidate will be found in 2026.

Jonathan Partridge continued in the role of Interim Chair and also Treasurer. The other elected officer of the Trust (Secretary) also continued in her role unchanged. Jonathan Partridge reached the end of his five-year term in July 2024 and was duly re-elected for a further period of five years.

#### Relations with other local Bodies

Mrs Clay is a member of the Barford Memorial Hall committee. Mr Partridge is a member of the Parochial Church Council

#### Meetings and Financial Arrangements

The Trustees meet twice a year usually in the spring and Autumn and additionally when necessary. The financial year follows the calendar year. All financial transactions need the signature of two trustees but transactions made via online banking have single authorisation. In view of this, the bank statements are circulated to all trustees periodically for their review.

**Summary of the objects of the charity set out in its governing document**

**Objectives**

The Charity has the following objectives in terms of the distribution of its income as outlined in the Scheme dated 22<sup>nd</sup> July 1997:

- To maintain, insure and meet all other charges and outgoings in respect of the properties owned by the Charity.
- To assist the Governors for the time being of the School to discharge their obligations under the Education Acts 1944 to 1994 with respect to the maintenance of the School.
- To provide equipment and other items, services and facilities for, and thereby advance education at, the School.
- To promote the education, including social and physical training, of pupils and former pupils of the School under the age of 25 years who are in need of financial assistance in one or both of the following ways or in such other ways as the Trustees think fit:
  - (1) by awarding to such pupils and former pupils scholarships, exhibitions, bursaries, maintenance allowances or grants tenable at any school, university, college of education, or other institution of further education approved for the purpose by the Trustees;
  - (2) by providing financial assistance, outfits, clothing, tools, instruments or books to assist such pupils and former pupils to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, or to prepare for or enter a profession, trade occupation or service on leaving school, university, or other educational establishment.

**Activities Report for 2025:**

- Bright Horizons (the operators of the Beehive Nursery in the Old School building) continued to be good tenants. They have indicated a desire to enter into a new ten-year lease when the existing one expires in May 2027 and it will continue to be a full repairing lease. Rent negotiations will take place during 2026. A major project commenced in 2025 to refurbish the outside garden areas and erect higher and more secure fencing.
- The Trust continues to support the school. In 2022 the Trust had given the school a substantial amount for a new early-years and wrap-around care unit on the understanding there would be no other major capital financial assistance for the next 5 years. However, the Trust did fund a new dishwasher and some SEN resources during the year. It also organised and contributed towards the costs of a project to provide 4 additional parking spaces for the school although the bulk of the funding was obtained from another community charity.
- The Trust also provides financial assistance to current and former pupils and it made a number of grants for school trips, a laptop, clothing and travel costs during the year. In addition, the Trust paid for a new bespoke pushchair for a SEN pupil.
- The Old School House continues to be a reliable source of income. It is therefore the aim of the Trust to ensure it is maintained to a good standard to obtain maximum rental. To this end, a new high-quality back door was fitted and a badly rotted window frame was renovated. The new tenants continue to look after the property well and were happy to continue the lease at the end of its initial 12-month period in November 2025.
- The Trustees are conscious of their obligations regarding public benefit and regularly refer to the charity's objects when taking decisions on donations and expenditure.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

## Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

### **Policy on Insurance:**

- In 2012, the Trustees were advised to take out indemnity insurance and a policy was initiated with Ansvar Insurance providing trustees' indemnity up to a value of £500,000 and legal expense cover up to £250,000. A further long-term undertaking for three years was made when the policy came up for renewal at the end of October 2025.
- The buildings insurance for the Old School House was renewed again in December, and continues to include up to £25,000 cover for fixtures and fittings covering such items as carpets, light and curtain fittings.
- Insurance for the Old School is the responsibility of the tenants, Bright Horizons, as part of their full repairing lease. This arrangement was incorporated into the new lease effective from May 2017 and will be carried over to the new lease in 2027.

### **Forward Planning:**

- With the £120,000 grant made for the major project in 2022, the need for regular meetings to discuss the school's future needs in the near/medium term has reduced. However, informal communications continue on a number of smaller items where the Trust has an interest.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

The main achievements of the Charity during 2025 are detailed in the Activities Report in Section C. In summary these were:

- Providing grants to current and former pupils of the school facing financial hardship to support their continuing education or other needs.
- Providing specialised equipment and resources to support pupils at the school with special educational needs.
- Maintaining and improving the properties owned by the Charity to protect their asset value and maximise their realisable rental income.

### **Financial Performance**

With no major capital funding for the school and relatively small expenditure on the Old School House in 2025, income exceeded expenditure for the year by £16,892. The equity account decreased in value by around 1.2% but the Trust remained in a strong financial position at year end.

Income was a little higher than in 2024 because of the biennial rent increase in May 2025 on the Old School (£5,250 per quarter versus £5,200 – now £21,000 per annum) and higher interest on the deposit account. The rent for the Old School House remained at £1,200 per month through the year but it is proposed to increase this to £1,250 with a new Periodic Tenancy Agreement (as required by the new Rent Act) in early 2026.

Expenditure was £6,753 higher than in 2024 as a result of a larger number of grants to current/former pupils and the works done on the Old School House.

With no major capital expenditure anticipated, it is planned to transfer some surplus funds into the deposit account in early 2026.

Overall, the Charity continues to be in a strong financial position going into 2026 with total funds of £171k and rental income of £35,400 p.a. from the two properties (increasing to £36,000 in early 2026).

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Trustees adhere to a reserves policy which:

- Maintains reserves at a level which ensures that the Charity's core activity could continue during a period of unforeseen difficulty.
- Maintains a proportion of reserves in a readily realisable form.
- Builds up reserves over a period of time (typically 3 years) to support the Governors of the school in paying their 10% share of the capital costs of any new building projects being funded by the Diocese.

*Note that following the major expenditure in 2022, the reserves are being re-built over a 5 year period until 2027.*

### Details of any funds materially in deficit

None

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principal source of the Charity's funds is the rental income derived from its two properties.

All expenditure is aligned with the Charity's objectives as outlined in Section C. The main focus in 2025 was directed towards grants for current and former school pupils and the maintenance of the Trust's two properties as outlined in sections C and D.

The investment policy pursued by the Trustees is one of balanced growth – with surplus income divided between a deposit account and an equity account both held with CCLA. The aim of this is to build up sufficient capital to support the Governors of the school with additional resources and their share of any major capital expenditure in the longer term.

## Section F

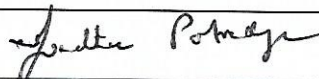
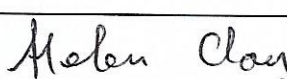
## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	JONATHAN PARTRIDGE	HELEN CLAY
Position (e.g. Chair, Treasurer, etc.)	CHAIR / TREASURER	SECRETARY

Date 26<sup>th</sup> March 2026



## Receipts and payments accounts

For the period from	Period start date <b>01/01/2025</b>	To	Period end date <b>31/12/2025</b>
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Rents	34,900	-	-	34,900	34,400
Deposit Interest	888	-	-	888	48
Return of unused grant (part payment)	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>35,788</b>	<b>-</b>	<b>-</b>	<b>35,788</b>	<b>34,448</b>
<b>A2 Asset and investment sales, (see table).</b>					
Investment Gains (unrealised)	-	-	-	-	5,607
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,607</b>
<b>Total receipts</b>	<b>35,788</b>	<b>-</b>	<b>-</b>	<b>35,788</b>	<b>40,054</b>
<b>A3 Payments</b>					
Direct Charitable Expenditure	5,680	-	-	5,680	5,007
Other Expenditure					
Expenses	98	-	-	98	27
Old School & General Maint'ce	-	-	-	-	102
School House Maint'ce	4,841	-	-	4,841	162
Agent's Fees	3,573	-	-	3,573	3,528
Grants	3,684	-	-	3,684	2,323
School House Insurance	705	-	-	705	677
Governors Indemnity Insurance	317	-	-	317	317
<b>Sub total</b>	<b>18,896</b>	<b>-</b>	<b>-</b>	<b>18,896</b>	<b>12,143</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment Losses (unrealised)	1,347	-	-	1,347	-
	-	-	-	-	-
<b>Sub total</b>	<b>1,347</b>	<b>-</b>	<b>-</b>	<b>1,347</b>	<b>-</b>
<b>Total payments</b>	<b>20,243</b>	<b>-</b>	<b>-</b>	<b>20,243</b>	<b>12,143</b>
<b>Net of receipts/(payments)</b>	<b>15,544</b>	<b>-</b>	<b>-</b>	<b>15,544</b>	<b>27,911</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>155,699</b>	<b>-</b>	<b>-</b>	<b>155,699</b>	<b>127,788</b>
<b>Cash funds this year end</b>	<b>171,244</b>	<b>-</b>	<b>-</b>	<b>171,244</b>	<b>155,699</b>

# Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Lloyds Current Account (less u/c cheques)	35,326	-	-
	CCLA Deposit Account (Property)	21,833	-	-
	CCLA Equity Fund	114,084	-	-
	<b>Total cash funds</b>	<b>171,244</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

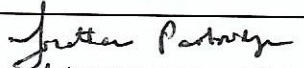
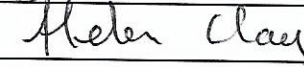
Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional) <sup>(1)</sup>
<b>B3 Investment assets</b>	School House	General	-	250,000
	Old School	General	-	160,000
	New School (share funded by Trust)	General	-	93,000
			-	-
			-	-

(1) At Trustees' Valuation

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Jonathan Partridge	19/03/2026
	Helen Clay	19/03/2026



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

BARFORD ST PETER'S SCHOOL TRUST

**On accounts for the year  
ended**

31/12/2025

**Charity no  
(if any)**

528671

**Set out on pages**

Receipts and payments account / Statement of Assets and Liabilities at the end of the period

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below\*~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

14.3.26

**Name:**

MRS ALISON LUSTY

**Relevant professional  
qualification(s) or body  
(if any):**

Fellow Chartered Accountant (FCA)

**Address:**

4 WILKINS CLOSE

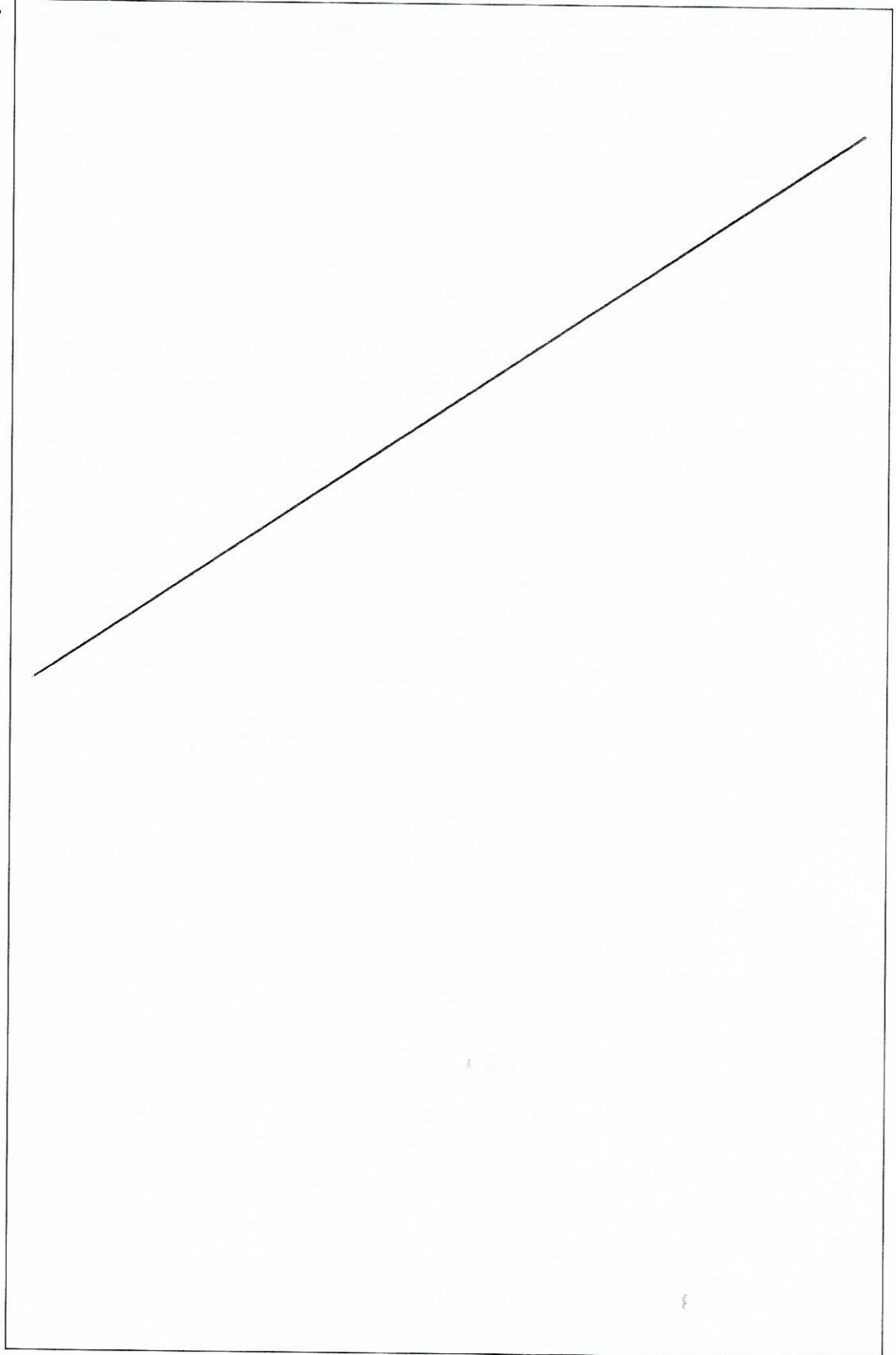
BARFORD

WARWICK

CV35 8EX

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



**BARFORD ST PETER'S SCHOOL TRUST**

England & Wales - Charity number 528671

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# Accounts

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# Trustees' Annual Report for the period

Period start date			Period end date				
<b>From</b>	1	Jan	2024	<b>To</b>	31	Dec	2024

## Section A

## Reference and administration details

**Charity name** BARFORD ST PETER'S SCHOOL TRUST

**Other names charity is known by**

DUGARD AND MILLS' SCHOOL ENDOWMENT (Old Name)  
BARFORD CHURCH OF ENGLAND SCHOOL TRUSTEES  
(Working Name)  
BARFORD SCHOOL TRUST (Working Name)

**Registered charity number (if any)** 528671

**Charity's principal address** The Rectory

Barford

Warwick

**Postcode**

CV35 8ES

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jonathan Partridge	Chair and Treasurer		
2	Helen Clay	Secretary		
3	Jenefer Heap			
4	Roger Braithwaite			
5	Janet Grewal			
6	Revd. Andrew Larkin	Ex-officio	Inactive and retired in February 2024	

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
<b>Independent Examiner</b>	Mrs Alison Lusty	4 Wilkins Close, Barford, Warwick, CV35 8EX
<b>Legal Advisor</b>	Ms Jenny Dymond	Messrs Rotherham & Co., 8-9 The Quadrant, Coventry, CV1 2EG
<b>Bankers</b>	Lloyds TSB	98 Victoria Street, London SW1E 5JL

### Name of chief executive or names of senior staff members (Optional information)

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## Description of the charity's trusts

Type of governing document (e.g. trust deed, constitution)	Will dated 30 <sup>th</sup> May 1677, Conveyance and Trust Deed dated 6 <sup>th</sup> July 1836 and a Scheme established and sealed on 22 <sup>nd</sup> July 1997.
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## Additional governance issues (Optional information)

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- trustees' consideration of major risks and the system and procedures to manage them.

**Structure**

Barford St Peter's School Trust is a Charity established under the Charity Commissioners Scheme No 528671, sealed 22<sup>nd</sup> July 1997, and combines two former charities, the Dugard and Mills Endowment created in 1667, and the Barford School Trust created in 1836.

The Charity owns land and buildings for the purpose of furthering education for the children of the parish. The Trust is recognised as a Charity by HMRC. The registered address of the Charity is The Rectory, Barford, CV35 8ES, but for correspondence is The Cottage, Mill Lane, Barford, CV35 8EJ.

**Trustees Membership and Term of Office**

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- Jenefer Heap (2027)
- Jonathan Partridge (2029)
- Helen Clay (2026)
- Roger Braithwaite (2026)
- Janet Grewal (2027)

The only change to the composition of the Trustee body in 2024 was the retirement of Revd Andy Larkin who was an ex-officio Trustee in his capacity as Priest-in-Charge of St. Peter's Barford. No replacement has yet been appointed. It is hoped that a suitable candidate will be found in 2025. Jonathan Partridge continued in the role of Interim Chair and also Treasurer. The other elected officer of the Trust (Secretary) also continued in her role unchanged. Jonathan Partridge reached the end of his five-year term in July 2024 and was duly re-elected for a further period of five years. Chris Harris was approached during the year to become a Trustee in the place vacated by David Woodcock in October 2023. He has agreed to do this and will join the Trust in March 2025.

**Relations with other local Bodies**

Mrs Clay is a member of the Barford Memorial Hall committee. Mr Partridge is a member of the Parochial Church Council

**Meetings and Financial Arrangements**

The Trustees meet twice a year usually in the spring and Autumn and additionally when necessary. The financial year follows the calendar year. All financial transactions need the signature of two trustees but transactions made via online banking have single authorisation. In view of this, the bank statements are circulated to all trustees at the end of each month for review.

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  - (1) by awarding to such pupils and former pupils scholarships, exhibitions, bursaries, maintenance allowances or grants tenable at any school, university, college of education, or other institution of further education approved for the purpose by the Trustees;
  - (2) by providing financial assistance, outfits, clothing, tools, instruments or books to assist such pupils and former pupils to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, or to prepare for or enter a profession, trade occupation or service on leaving school, university, or other educational establishment.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Activities Report for 2024:**

- Bright Horizons (the operators of the Beehive Nursery in the Old School building) continued to be good tenants. The current ten-year lease runs until May 2027 and is a full repairing lease. There were no significant works undertaken during 2024.
- The Trust continues to support the school. In 2022 the Trust had given the school a substantial amount\* for a new early years and wrap-around care unit on the understanding there would be no other major capital financial assistance for the next 5 years. However, the Trust is still able to provide financial assistance to individual pupils and the Trust made a number of grants to support current and former pupils with school trips, clothing and travel costs. In addition, the Trust paid for two tablets to support SEN pupils.
 

\* Note: the final instalment (£3,932) of this was paid in May
- The Old School House continues to be a reliable source of income. It is therefore the aim of the Trust to ensure it is maintained to a good standard to obtain maximum rental. No significant works were necessary during the year given the major refurbishment carried out in 2023. The new tenants continue to look after the property well and renewed the lease for a further 12-month term from November 2024.
- The proposed academisation of the school mentioned in the 2022 annual report has now been deferred indefinitely.
- The Trustees are conscious of their obligations regarding public benefit and regularly refer to the charity's objects when taking decisions on donations and expenditure.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

#### **Policy on Insurance:**

- In 2012, the Trustees were advised to take out indemnity insurance and a policy was initiated with Ansvar Insurance providing trustees' indemnity up to a value of £500,000 and legal expense cover up to £100,000. A further long-term undertaking for three years was made when the policy came up for renewal at the end of October 2022.
- The buildings insurance for the Old School House was renewed again in December, and continues to include up to £5,000 cover for fixtures and fittings covering such items as carpets, light and curtain fittings.
- Insurance for the Old School is the responsibility of the tenants, Bright Horizons, as part of their full repairing lease. This arrangement was incorporated into the new lease effective from May 2017.

#### **Forward Planning:**

- With the £120,000 grant made for the major project in 2022, the need for regular meetings to discuss the school's future needs in the near/medium term has reduced. However, informal communications continue on a number of smaller items where the Trust has an interest.

## **Section D**

## **Achievements and performance**

### **Summary of the main achievements of the charity during the year**

The main achievements of the Charity during 2024 are detailed in the Activities Report in Section C. In summary these were:

- Providing grants to current and former pupils of the school facing financial hardship to support their continuing education or other needs.
- Providing specialised equipment to support pupils at the school with special educational needs.
- Maintaining and improving the properties owned by the Charity to protect their asset value and maximise their realisable rental income.

#### **Financial Performance**

With no major capital funding for the school or significant expenditure on the School house or Old School buildings in 2024, income exceeded expenditure for the year by £22,305. The equity account also increased in value by around 5% leaving the Trust in a strong financial position at year end.

Income was a little higher than in 2023 because of the higher rent being charged for the School House to the new tenants (£1,200 per month versus £1,100 with the prior lease). The annual rent for the Old School was unchanged in 2024 but will increase again (to £21,000 per year) from 19<sup>th</sup> May 2025.

Expenditure was £14,840 lower than in 2023 as a result of there being no significant capital funding for the school and no significant expenditure on the two properties as referenced above.

In October, £20,000 was transferred back into the CCLA Deposit account to replenish some of the reserve spent on the major school project in 2022.

Overall, the Charity continues to be in a strong financial position going into 2025 with total funds of nearly £156k and rental income of £34,400 p.a. from the two properties (increasing to £35,400 from May 2025).

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Trustees adhere to a reserves policy which:

- Maintains reserves at a level which ensures that the Charity's core activity could continue during a period of unforeseen difficulty.
- Maintains a proportion of reserves in a readily realisable form.
- Builds up reserves over a period of time (typically 3 years) to support the Governors of the school in paying their 10% share of the capital costs of any new building projects being funded by the Diocese.

### Details of any funds materially in deficit

None

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principal source of the Charity's funds is the rental income derived from its two properties.

All expenditure is aligned with the Charity's objectives as outlined in Section C. The main focus in 2024 was directed towards grants for current and former school pupils and the maintenance of the Trust's two properties as outlined in sections C and D.

The investment policy pursued by the Trustees is one of balanced growth – with surplus income divided between a deposit account and an equity account both held with CCLA. The aim of this is to build up sufficient capital to support the Governors of the school with additional resources and their share of any major capital expenditure in the longer term.

## Section F

## Other optional information

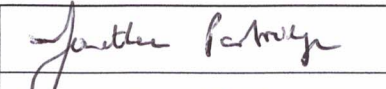
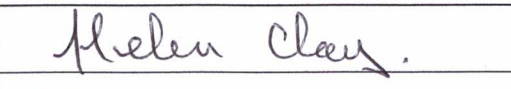
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## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	JONATHAN PARTRIDGE	HELEN CLAY
Position (e.g. Chair, Treasurer, etc.)	CHAIR / TREASURER	SECRETARY

Date 21<sup>st</sup> MARCH 2025





## Receipts and payments accounts

For the period from	Period start date 01/01/2024	To	Period end date 31/12/2024
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Rents	34,400	-	-	34,400	32,902
Deposit Interest	48	-	-	48	28
Return of unused grant (part payment)	-	-	-	-	77
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>34,448</b>	<b>-</b>	<b>-</b>	<b>34,448</b>	<b>33,007</b>
<b>A2 Asset and investment sales, (see table).</b>					
Investment Gains (unrealised)	5,607	-	-	5,607	12,260
	-	-	-	-	-
<b>Sub total</b>	<b>5,607</b>	<b>-</b>	<b>-</b>	<b>5,607</b>	<b>12,260</b>
<b>Total receipts</b>	<b>40,054</b>	<b>-</b>	<b>-</b>	<b>40,054</b>	<b>45,267</b>
<b>A3 Payments</b>					
Direct Charitable Expenditure	5,007	-	-	5,007	1,390
Other Expenditure					
Expenses	27	-	-	27	157
Old School & General Maint'ce	102	-	-	102	3,496
School House Maint'ce	162	-	-	162	13,135
Agent's Fees	3,528	-	-	3,528	3,362
Grants	2,323	-	-	2,323	4,487
School House Insurance	677	-	-	677	657
Governors Indemnity Insurance	317	-	-	317	300
<b>Sub total</b>	<b>12,143</b>	<b>-</b>	<b>-</b>	<b>12,143</b>	<b>26,983</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment Losses (unrealised)	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>12,143</b>	<b>-</b>	<b>-</b>	<b>12,143</b>	<b>26,983</b>
<b>Net of receipts/(payments)</b>	<b>27,911</b>	<b>-</b>	<b>-</b>	<b>27,911</b>	<b>18,283</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>127,788</b>	<b>-</b>	<b>-</b>	<b>127,788</b>	<b>109,504</b>
<b>Cash funds this year end</b>	<b>155,699</b>	<b>-</b>	<b>-</b>	<b>155,699</b>	<b>127,788</b>

# Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Lloyds Current Account (less u/c cheques)	19,322	-	-
	CCLA Deposit Account (Property)	20,946	-	-
	CCLA Equity Fund	115,432	-	-
	<b>Total cash funds</b>	<b>155,699</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

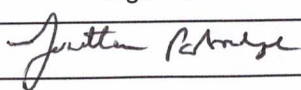
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional) <sup>(1)</sup>
<b>B3 Investment assets</b>	School House	General	-	250,000
	Old School	General	-	160,000
	New School (share funded by Trust)	General	-	93,000
			-	-
			-	-

(1) At Trustees' Valuation

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Jonathan Partridge	21/03/2025
	Helen Clay	21/03/2025



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

BARFORD ST PETER'S SCHOOL TRUST

**On accounts for the year  
ended**

31/12/2024

**Charity no  
(if any)**

528671

**Set out on pages**

Receipts and payments account / Statement of Assets and Liabilities at the end of the period

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~\*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

**Date:**

3.3.25

**Name:**

MRS ALISON LUSTY

**Relevant professional  
qualification(s) or body  
(if any):**

Fellow Chartered Accountant (FCA)

**Address:**

4 WILKINS CLOSE

BARFORD

WARWICK

CV35 8EX

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.


**BARFORD ST PETER'S SCHOOL TRUST**

England & Wales - Charity number 528671

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# Accounts

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# Trustees' Annual Report for the period

Period start date				Period end date			
<b>From</b>	1	Jan	2023	<b>To</b>	31	Dec	2023

## Section A Reference and administration details

**Charity name**

**Other names charity is known by**

**Registered charity number (if any)**

**Charity's principal address**

The Rectory
Barford
Warwick
<b>Postcode</b> CV35 8ES

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jenefer Heap	Chair	Until 3/10/2023	
2	Jonathan Partridge	Treasurer and Chair	Chair from 3/10/2023	
3	Helen Clay	Secretary		
4	Revd. Andrew Larkin	Ex-officio	Inactive as Trustee during 2023	
5	Roger Braithwaite			
6	Janet Grewal			
7	David Woodcock		Until 3/10/2023	
8				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
<b>Independent Examiner</b>	Mrs Alison Lusty	4 Wilkins Close, Barford, Warwick, CV35 8EX
<b>Legal Advisor</b>	Ms Jenny Dymond	Messrs Rotherham & Co., 8-9 The Quadrant, Coventry, CV1 2EG
<b>Bankers</b>	Lloyds TSB	4 Victoria Terrace, Leamington Spa, CV31 3AB

### Name of chief executive or names of senior staff members (Optional information)

## Description of the charity's trusts

Type of governing document (e.g. trust deed, constitution)	Will dated 30 <sup>th</sup> May 1677, Conveyance and Trust Deed dated 6 <sup>th</sup> July 1836 and a Scheme established and sealed on 22 <sup>nd</sup> July 1997.
How the charity is constituted (e.g. trust, association, company)	The body of Trustees consists of one ex-officio trustee, the present incumbent of the Parish of St. Peter's Barford, and six co-opted trustees as detailed in Section A.
Trustee selection methods (e.g. appointed by, elected by)	When a vacancy occurs among the trustees, the remaining trustees appoint a suitable person to make up their number, as outlined above.

## Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

**Structure**

Barford St Peter's School Trust is a Charity established under the Charity Commissioners Scheme No 528671, sealed 22<sup>nd</sup> July 1997, and combines two former charities, the Dugard and Mills Endowment created in 1667, and the Barford School Trust created in 1836.

The Charity owns land and buildings for the purpose of furthering education for the children of the parish. The Trust is recognised as a Charity by HMRC. The registered address of the Charity is The Rectory, Barford, CV35 8ES, but for correspondence is The Cottage, Mill Lane, Barford, CV35 8EJ.

**Trustees Membership and Term of Office**

The six co-opted trustees are appointed for a term of five years. The current expiry dates are as follows:

- Jenefer Heap (2027)
- Jonathan Partridge (2024)
- Helen Clay (2026)
- Roger Braithwaite (2026)
- Janet Grewal (2027)
- David Woodcock (2026)

The only change to the composition of the Trustee body in 2023 was David Woodcock stepping down in October. His replacement will be appointed in 2024.

Jenefer Heap asked to step down as Chair in October and was replaced in this role on an interim basis by Jonathan Partridge. The other two elected officers of the Trust (Secretary and Treasurer) continued in their roles unchanged. No trustees reached the end of their five-year term in 2023.

Revd Andy Larkin retired as Priest-in-Charge of Barford in February 2024. The ex-officio role will thus remain vacant until a successor is appointed,

**Relations with other local Bodies**

The Trustees are separate from the School Governors but Dr Woodcock is also a Parent Governor at the school. Mrs Clay is a member of the Barford Memorial Hall committee. Mr Partridge is a member of the Parochial Church Council

**Meetings and Financial Arrangements**

The Trustees meet twice a year usually in the spring and Autumn and additionally when necessary. The financial year follows the calendar year. All financial transactions need the signature of two trustees.

**Summary of the objects of the charity set out in its governing document**

**Objectives**

The Charity has the following objectives in terms of the distribution of its income as outlined in the Scheme dated 22<sup>nd</sup> July 1997:

- To maintain, insure and meet all other charges and outgoings in respect of the properties owned by the Charity.
- To assist the Governors for the time being of the School to discharge their obligations under the Education Acts 1944 to 1994 with respect to the maintenance of the School.
- To provide equipment and other items, services and facilities for, and thereby advance education at, the School.
- To promote the education, including social and physical training, of pupils and former pupils of the School under the age of 25 years who are in need of financial assistance in one or both of the following ways or in such other ways as the Trustees think fit:
  - (1) by awarding to such pupils and former pupils scholarships, exhibitions, bursaries, maintenance allowances or grants tenable at any school, university, college of education, or other institution of further education approved for the purpose by the Trustees;
  - (2) by providing financial assistance, outfits, clothing, tools, instruments or books to assist such pupils and former pupils to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, or to prepare for or enter a profession, trade occupation or service on leaving school, university, or other educational establishment.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Activities Report for 2023:**

- Bright Horizons (the operators of the Beehive Nursery in the Old School building) continued to be good tenants. The current ten-year lease runs until May 2027 and is a full repairing lease. To maintain the current good relationship, the Trust embarked on a project to help the nursery create a new and separate staffing area. The Trust agreed to demolish an old storage area and toilet block in an adjoining yard and make good the area. Bright Horizons then erected a 'garden office' building where staff can enjoy breaks away from the nursery.
- The Trust continues to support the school. In the previous year the Trust had given the school a substantial amount for a new early years and wrap-around care unit on the understanding there would be no other capital financial assistance for the next 5 years. However, the Trust is still able to provide financial assistance to individual pupils and the Trust has paid for two residential trips for pupils, a trike to assist a pupil with mobility issues and some bespoke software for two children with special needs.
- The Old School House continues to be a reliable source of income. It is therefore the aim of the Trust to ensure it is maintained to a good standard to obtain maximum rental. This year all windows were fitted with secondary double glazing; this was a substantial project to provide a warmer home and improve the heating efficiency and costs. The long-term tenants gave notice so the decision was taken to completely decorate both the interior and exterior of the house along with other improvements to outbuildings. The Trust was fortunate enough to secure new tenants almost immediately.
- The Trust has received several requests for help from ex pupils; these include funding further training for a medical student, travelling costs for three pupils to attend further education and a residential trip for another.

- The proposed academisation of the school mentioned in the 2022 annual report was not progressed in 2023 for financial reasons.
- The Trustees are conscious of their obligations regarding public benefit and regularly refer to the charity's objects when taking decisions on donations and expenditure.

### Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

#### Policy on Insurance:

- In 2012, the Trustees were advised to take out indemnity insurance and a policy was initiated with Ansvar Insurance providing trustees' indemnity up to a value of £500,000 and legal expense cover up to £100,000. A further long-term undertaking for three years was made when the policy came up for renewal at the end of October 2022.
- The buildings insurance for the Old School House was renewed again in December, and continues to include up to £5,000 cover for fixtures and fittings covering such items as carpets, light and curtain fittings.
- Insurance for the Old School is the responsibility of the tenants, Bright Horizons, as part of their full repairing lease. This arrangement was incorporated into the new lease effective from May 2017.

#### Forward Planning:

- With the £120,000 grant made for the major project in 2022, the need for regular meetings to discuss the school's future needs in the near/medium term has reduced. However, informal communications continue on a number of smaller items where the Trust has an interest.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

The main achievements of the Charity during 2023 are detailed in the Activities Report in Section C. In summary these were:

- Maintaining and improving the properties owned by the Charity to protect their asset value and maximise their realisable rental income.
- Assisting Bright Horizons with the creation of a separate staff office building in the yard area to the side of the nursery.
- Providing grants to current and former pupils of the school facing financial hardship to support their continuing education or other needs.

#### Financial Performance

With no major capital funding for the school in 2023, income exceeded expenditure for the year by £6,024 despite the significant amount of work carried out on the Old School House. The equity account also recovered some of the value it lost in 2022 helping to boost overall financial resources by over £18,000.

Income appears lower than 2022 but this was because the Q4 2021 rental payments for both properties of £7,322 were not received until January 2022. Without this, income in 2023 would have been very similar to 2022.

Expenditure was £108,027 lower than in 2022 as a result of there being no significant funding for capital or other projects at the school. This returned it to a level more similar to 2020 which was the last year in which the Old School House was significantly refurbished.

Overall, the Charity continues to be in a strong financial position going into 2024 with total funds of nearly £128k and rental income of £34,400 p.a. from the two properties.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Trustees adhere to a reserves policy which:

- Maintains reserves at a level which ensures that the Charity's core activity could continue during a period of unforeseen difficulty.
- Maintains a proportion of reserves in a readily realisable form.
- Builds up reserves over a period of time (typically 3 years) to support the Governors of the school in paying their 10% share of the capital costs of any new building projects being funded by the Diocese.

### Details of any funds materially in deficit

None

### Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principal source of the Charity's funds is the rental income derived from its two properties.

All expenditure is aligned with the Charity's objectives as outlined in Section C. The main focus in 2023 was directed towards the maintenance or enhancement of the Trust's two properties and grants for current and former school pupils as outlined in sections C and D.

The investment policy pursued by the Trustees is one of balanced growth – with surplus income divided between a deposit account and an equity account both held with CCLA. The aim of this is to build up sufficient capital to support the Governors of the school with additional resources and their share of any major capital expenditure in the longer term.

## Section F

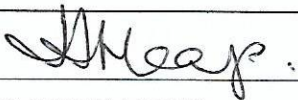
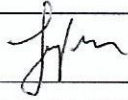
## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	JENERFER HEAP	JONATHAN PARTRIDGE
Position (e.g. Chair, Treasurer, etc.)	CHAIR (until 3/10/2023)	TREASURER/CHAIR (from 3/10/2023)
Date	19/03/2024	



## Receipts and payments accounts

For the period from	Period start date <b>01/01/2023</b>	To	Period end date <b>31/12/2023</b>
------------------------	--	----	--------------------------------------

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Rents	32,902	-	-	32,902	40,050
Deposit Interest	28	-	-	28	437
Return of unused grant (part payment)	77	-	-	77	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>33,007</b>	<b>-</b>	<b>-</b>	<b>33,007</b>	<b>40,487</b>
<b>A2 Asset and investment sales, (see table).</b>					
Investment Gains (unrealised)	12,260	-	-	12,260	-
	-	-	-	-	-
<b>Sub total</b>	<b>12,260</b>	<b>-</b>	<b>-</b>	<b>12,260</b>	<b>-</b>
<b>Total receipts</b>	<b>45,267</b>	<b>-</b>	<b>-</b>	<b>45,267</b>	<b>40,487</b>
<b>A3 Payments</b>					
Direct Charitable Expenditure	1,390	-	-	1,390	128,754
Other Expenditure					
Expenses	157	-	-	157	25
Old School & General Maint'ce	3,496	-	-	3,496	-
School House Maint'ce	13,135	-	-	13,135	892
Agent's Fees	3,362	-	-	3,362	4,080
Grants	4,487	-	-	4,487	333
School House Insurance	657	-	-	657	627
Governors Indemnity Insurance	300	-	-	300	300
<b>Sub total</b>	<b>26,983</b>	<b>-</b>	<b>-</b>	<b>26,983</b>	<b>135,011</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment Losses (unrealised)	-	-	-	-	14,154
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,154</b>
<b>Total payments</b>	<b>26,983</b>	<b>-</b>	<b>-</b>	<b>26,983</b>	<b>149,164</b>
<b>Net of receipts/(payments)</b>	<b>18,283</b>	<b>-</b>	<b>-</b>	<b>18,283</b>	<b>- 108,677</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>109,504</b>	<b>-</b>	<b>-</b>	<b>109,504</b>	<b>218,181</b>
<b>Cash funds this year end</b>	<b>127,788</b>	<b>-</b>	<b>-</b>	<b>127,788</b>	<b>109,504</b>

# Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Lloyds Current Account (less u/c cheques)	17,065	-	-
	CCLA Deposit Account (Property)	898	-	-
	CCLA Equity Fund	109,825	-	-
	<b>Total cash funds</b>	<b>127,788</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

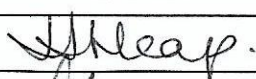

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional) <sup>(1)</sup>
<b>B3 Investment assets</b>	School House	General	-	(
	Old School	General	-	(
	New School (share funded by Trust)	General	-	503,000
			-	-
			-	-

(1) At Trustees' Valuation

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Jenefer Heap	19/03/2024
	Jonathan Partridge	19/03/2024



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

BARFORD ST PETER'S SCHOOL TRUST

**On accounts for the year  
ended**

31/12/2023

**Charity no  
(if any)**

528671

**Set out on pages**

Receipts and payments account / Statement of Assets and Liabilities at the end of the period

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

15.3.24

**Name:**

MRS ALISON LUSTY

**Relevant professional  
qualification(s) or body  
(if any):**

Fellow Chartered Accountant (FCA)

**Address:**

4 WILKINS CLOSE

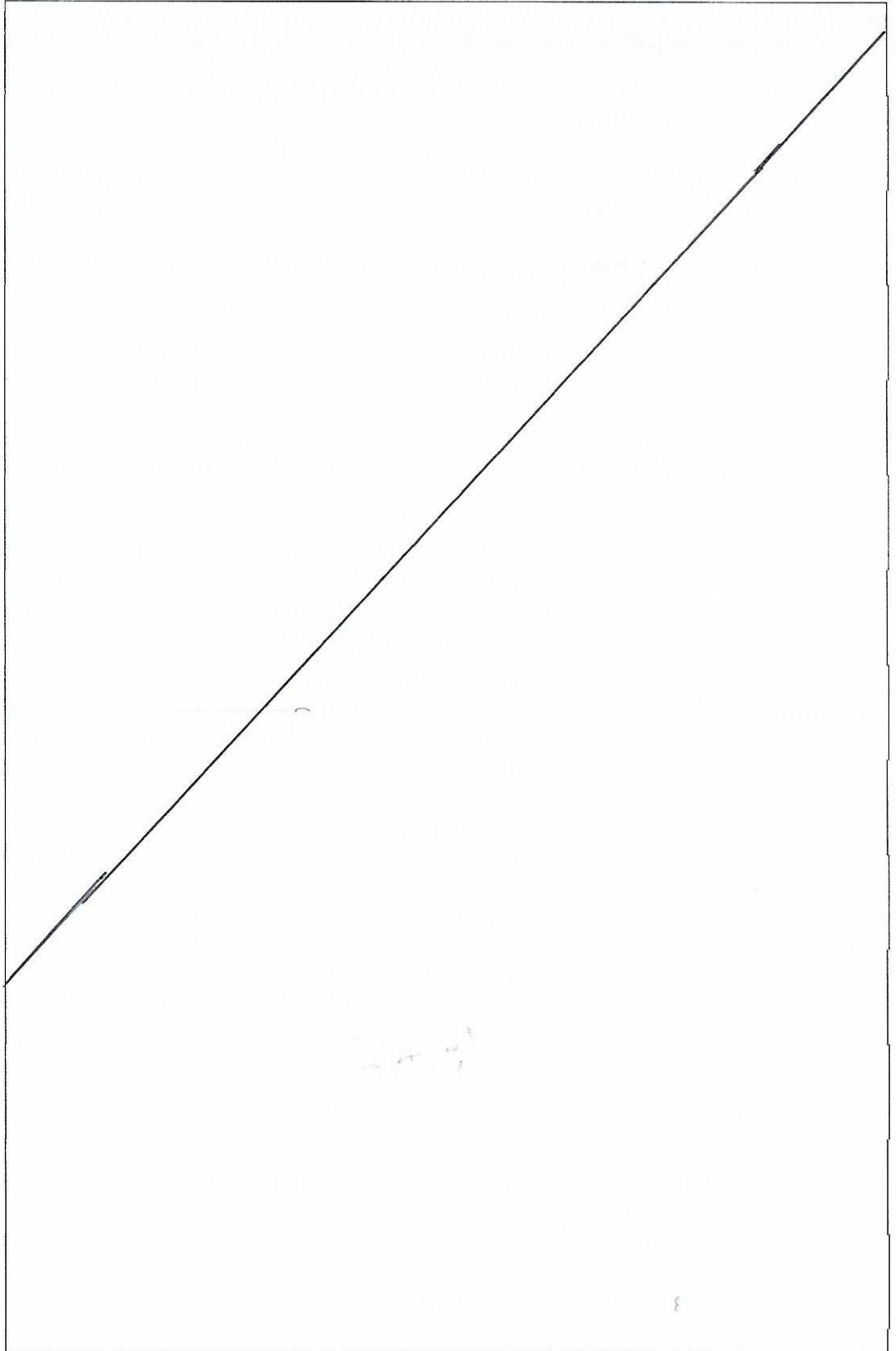
BARFORD

WARWICK

CV35 8EX

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



**BARFORD ST PETER'S SCHOOL TRUST**

England & Wales - Charity number 528671

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# Accounts

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# Trustees' Annual Report for the period

		Period start date					Period end date		
<b>From</b>	1	Jan	2022	<b>To</b>	31	Dec	2022		

## Section A Reference and administration details

**Charity name** BARFORD ST PETER'S SCHOOL TRUST

**Other names charity is known by**

DUGARD AND MILLS' SCHOOL ENDOWMENT (Old Name)  
BARFORD CHURCH OF ENGLAND SCHOOL TRUSTEES  
(Working Name)  
BARFORD SCHOOL TRUST (Working Name)

**Registered charity number (if any)** 528671

**Charity's principal address**

The Rectory

Barford

Warwick

**Postcode**

CV35 8ES

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jenefer Heap	Chair		
2	Jonathan Partridge	Treasurer		
3	Helen Clay	Secretary		
4	Revd. Andrew Larkin	Ex-officio		
5	Roger Braithwaite			
6	Janet Grewal			
7	David Woodcock			
8				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
<b>Independent Examiner</b>	Mrs Alison Lusty	4 Wilkins Close, Barford, Warwick, CV35 8EX
<b>Legal Advisor</b>	Ms Jenny Dymond	Messrs Rotherham & Co., 8-9 The Quadrant, Coventry, CV1 2EG
<b>Bankers</b>	Lloyds TSB	4 Victoria Terrace, Leamington Spa, CV31 3AB

### Name of chief executive or names of senior staff members (Optional information)

--

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (e.g. trust deed, constitution)	Will dated 30 <sup>th</sup> May 1677, Conveyance and Trust Deed dated 6 <sup>th</sup> July 1836 and a Scheme established and sealed on 22 <sup>nd</sup> July 1997.
How the charity is constituted (e.g. trust, association, company)	The body of Trustees consists of one ex-officio trustee, the present incumbent of the Parish of St. Peter's Barford, and six co-opted trustees as detailed in Section A.
Trustee selection methods (e.g. appointed by, elected by)	When a vacancy occurs among the trustees, the remaining trustees appoint a suitable person to make up their number, as outlined above.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

#### Structure

Barford St Peter's School Trust is a Charity established under the Charity Commissioners Scheme No 528671, sealed 22<sup>nd</sup> July 1997, and combines two former charities, the Dugard and Mills Endowment created in 1667, and the Barford School Trust created in 1836.

The Charity owns land and buildings for the purpose of furthering education for the children of the parish. The Trust is recognised as a Charity by HMRC. The registered address of the Charity is The Rectory, Barford, CV35 8ES, but for correspondence is The Cottage, Mill Lane, Barford, CV35 8EJ.

#### Trustees Membership and Term of Office

The six co-opted trustees are appointed for a term of five years. The current expiry dates are as follows:

- Jenefer Heap (2027)
- Jonathan Partridge (2024)
- Helen Clay (2026)
- Roger Braithwaite (2026)
- Janet Grewal (2027)
- David Woodcock (2026)

There were no changes to the composition of the Trustee body in 2022. The three elected officers of the Trust (Chair, Secretary and Treasurer) continued in their roles unchanged. Jenefer Heap and Janet Grewal reached the end of their five year term in 2022 but both were willing to stand again and were duly re-elected.

#### Relations with other local Bodies

The Trustees are separate from the School Governors but Dr Woodcock is also a Parent Governor at the school. Mrs Clay is a member of the Barford Memorial Hall committee. Mr Partridge is a member of the Parochial Church Council

#### Meetings and Financial Arrangements

The Trustees meet twice a year usually in the spring and Autumn and additionally when necessary. The financial year follows the calendar year. All financial transactions need the signature of two trustees.

**Summary of the objects of the charity set out in its governing document**

**Objectives**

The Charity has the following objectives in terms of the distribution of its income as outlined in the Scheme dated 22<sup>nd</sup> July 1997:

- To maintain, insure and meet all other charges and outgoings in respect of the properties owned by the Charity.
- To assist the Governors for the time being of the School to discharge their obligations under the Education Acts 1944 to 1994 with respect to the maintenance of the School.
- To provide equipment and other items, services and facilities for, and thereby advance education at, the School.
- To promote the education, including social and physical training, of pupils and former pupils of the School under the age of 25 years who are in need of financial assistance in one or both of the following ways or in such other ways as the Trustees think fit:
  - (1) by awarding to such pupils and former pupils scholarships, exhibitions, bursaries, maintenance allowances or grants tenable at any school, university, college of education, or other institution of further education approved for the purpose by the Trustees;
  - (2) by providing financial assistance, outfits, clothing, tools, instruments or books to assist such pupils and former pupils to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, or to prepare for or enter a profession, trade occupation or service on leaving school, university, or other educational establishment.

**Activities Report for 2022:**

- Bright Horizons (the operators of the Beehive Nursery in the Old School building) continued to be good tenants. The current ten-year lease runs until May 2027 and is a full repairing lease. There was no significant expenditure on the building during the year.
- The Trust continues to support the school. Early in the year, the Trust made a payment of £10,937 to cover a number of items from the Governors' Infrastructure Plan from 2021 (new Wi-Fi access points, decoration and IT equipment lease costs).
- In March the Governors approached the Trust with a request to support a major project to reconfigure the pre-school and reception class space to create a new 'wrap-around' before and after school care facility – the space also to be used by pre-school and reception children during the school day. The request was for a £120,000 loan to be paid back over six years but the Trustees agreed to fund this full amount up front in lieu of making its normal annual grants over the same period.
- The work was completed during the summer holidays and the bulk of the money was paid in November (£116,897) – the small balance to be paid in 2023.
- The Old School House continues to be a reliable source of income. It is therefore the aim of the Trust to ensure it is maintained to a good standard to obtain maximum rental income. Some roof repairs were carried out during the year and further work to insulate the house better is planned for 2023.
- The current three-year tenancy agreement finishes in July 2023.
- The Trust was pleased to fund two school pupils for residential trips and to assist one ex pupil with help for travelling expenses and uniform for a college course. It is expected that with the current financial situation, more requests may be made in the future for both current and ex pupils.
- At the end of the year, the Trust was notified that the School was investigating academisation. The matter has been referred to the

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Trust's solicitors (Rotherham's) to investigate any potential impact on the Trust and any implications for land registry.

- The Trustees are conscious of their obligations regarding public benefit and regularly refer to the charity's objects when taking decisions on donations and expenditure.

## Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

### Policy on Insurance:

- In 2012, the Trustees were advised to take out indemnity insurance and a policy was initiated with Ansvar Insurance providing trustees' indemnity up to a value of £500,000 and legal expense cover up to £100,000. A further long-term undertaking for three years was made when the policy came up for renewal at the end of October 2022.
- The buildings insurance for the Old School House was renewed again in December, and continues to include up to £5,000 cover for fixtures and fittings covering such items as carpets, light and curtain fittings.
- Insurance for the Old School is the responsibility of the tenants, Bright Horizons, as part of their full repairing lease. This arrangement was incorporated into the new lease effective from May 2017.

### Forward Planning:

- With the £120,000 grant made for the major project in 2022, the need for regular meetings to discuss the school's future needs in the near/medium term has reduced. However, informal communications continue on a number of smaller items where the Trust has an interest.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

The main achievements of the Charity during 2022 are detailed in the Activities Report in Section C. In summary these were:

- Providing significant financial support to enable the school to progress the project to create a new wrap-around care unit with enhanced facilities for pre-school and reception classes.
- Supporting the school by making financial contributions in line with the agreed infrastructure expenditure plans to support the school's growth and continued excellent standard of education.
- Maintaining and improving the properties owned by the Charity to protect their asset value and maximise their realisable rental income.
- Providing grants to current and former pupils of the school facing financial hardship to support their continuing education.

### Financial Performance

As a result of the major funding outlined above, expenditure exceeded income for the year by £94,523. This necessitated taking almost all the funds out of the CCLA deposit account and also selling £40,000 worth of units in the CCLA equity fund. The latter action was kept to the minimum necessary to raise the required £120,000 because the equity account units fell in value by 9% during the year as a result of the global situation.

Income appears higher than 2021 but this was because the Q4 2021 rental payments for both properties of £7,322 were not received until January 2022. Without this, income would have been very similar.

As a result of the major outlay on the new building project and other infrastructure items for the school, overall expenditure was just over £86,000 higher than in 2021.  
Despite the significant expenditure during the year, the Charity continues to be in a strong financial position going into 2023 with total funds of nearly £110k and rental income of £32,200 p.a. from the two properties.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

The Trustees adhere to a reserves policy which:

- Maintains reserves at a level which ensures that the Charity's core activity could continue during a period of unforeseen difficulty.
- Maintains a proportion of reserves in a readily realisable form.
- Builds up reserves over a period of time (typically 3 years) to support the Governors of the school in paying their 10% share of the capital costs of any new building projects being funded by the Diocese.

*Note: this will no longer be required if the school joins an academy.*

**Details of any funds materially in deficit**

None

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principal source of the Charity's funds is the rental income derived from its two properties.

All expenditure is aligned with the Charity's objectives as outlined in Section C. The main focus in 2022 was directed towards supporting the School's major project to create a new wrap-around care facility and covering some other exceptional expenditure items as outlined in sections C and D.


The investment policy pursued by the Trustees is one of balanced growth – with surplus income divided between a deposit account and an equity account both held with CCLA. The aim of this is to build up sufficient capital to support the Governors of the school with additional resources and their share of any major capital expenditure.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	<b>Signature(s)</b>	
	<b>Full name(s)</b>	JENEFER HEAP                      JONATHAN PARTRIDGE
<b>Position (e.g. Chair, Treasurer, etc.)</b>	CHAIR	TREASURER
	<b>Date</b>	21/03/2023



## Receipts and payments accounts

For the period from	Period start date <b>01/01/2022</b>	To	Period end date <b>31/12/2022</b>
---------------------	--	----	--------------------------------------

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Rents	40,050	-	-	40,050	24,400
Deposit Interest	437	-	-	437	28
Investment Gains (unrealised)	-	-	-	-	22,558
Return of unused grant (part payment)	-	-	-	-	225
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>40,487</b>	<b>-</b>	<b>-</b>	<b>40,487</b>	<b>47,211</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>40,487</b>	<b>-</b>	<b>-</b>	<b>40,487</b>	<b>47,211</b>
<b>A3 Payments</b>					
Direct Charitable Expenditure	128,754	-	-	128,754	39,758
Other Expenditure					
Expenses	25	-	-	25	123
Old School & General Maint'ce	-	-	-	-	34
School House Maint'ce	892	-	-	892	1,134
Agent's Fees	4,080	-	-	4,080	2,471
Grants	333	-	-	333	4,625
School House Insurance	627	-	-	627	558
Governors Indemnity Insurance	300	-	-	300	300
Investment Losses (unrealised)	14,154	-	-	14,154	-
<b>Sub total</b>	<b>149,164</b>	<b>-</b>	<b>-</b>	<b>149,164</b>	<b>49,002</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>149,164</b>	<b>-</b>	<b>-</b>	<b>149,164</b>	<b>49,002</b>
<b>Net of receipts/(payments)</b>	<b>-108,677</b>	<b>-</b>	<b>-</b>	<b>-108,677</b>	<b>1,791</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>218,181</b>	<b>-</b>	<b>-</b>	<b>218,181</b>	<b>219,972</b>
<b>Cash funds this year end</b>	<b>109,504</b>	<b>-</b>	<b>-</b>	<b>109,504</b>	<b>218,181</b>

# Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Lloyds Current Account (less u/c cheques)	11,069	-	-
	CCLA Deposit Account (Property)	870	-	-
	CCLA Equity Fund	97,565	-	-
	<b>Total cash funds</b>	<b>109,504</b>	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional) <sup>(1)</sup>
<b>B3 Investment assets</b>	School House	General	-	(
	Old School	General	-	(
	New School (share funded by Trust)	General	-	503,000
			-	-
			-	-

(1) At Trustees' Valuation

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Jenefer Heap	21/03/2023
	Jonathan Partridge	21/03/2023



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

BARFORD ST PETER'S SCHOOL TRUST

**On accounts for the year  
ended**

31/12/2022

**Charity no  
(if any)**

528671

**Set out on pages**

Receipts and payments account / Statement of Assets and Liabilities at the end of the period

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below \*~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

20.03.23

**Name:**

MRS ALISON LUSTY

**Relevant professional  
qualification(s) or body  
(if any):**

Fellow Chartered Accountant (FCA)

**Address:**

4 WILKINS CLOSE

BARFORD

WARWICK

CV35 8EX