

THE BEYNE SCHOOL FOUNDATION

REGISTERED NUMBER 528610

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

THE BEYNE SCHOOL FOUNDATION
REGISTERED NUMBER 528610
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THE BEYNE SCHOOL FOUNDATION

**LEGAL AND ADMINISTRATIVE DETAILS
AND TRUSTEES REPORT**

Registered Charity Number:
528610

Principal Address (that of the Clerk to the Trustees, Mrs G Bramall):
2 Kingsway
Branston
Burton upon Trent
DE14 3JT

Trustees:
Miss J Appleby
Mrs M Heather
Mr D Barker
Mrs B Manek
Mr C Wileman
Mr I North
Mr I Livingston
Mr D Leese
Dr J Sheldon
Mr Jamie Tickle
Mr B Elson
Mr Jim Muir
Mr Stuart John Anderson
Mr Peter Atkins
Mr Steve Jackson

Bank:
Lloyds TSB
High Street
Burton on Trent
Staffordshire

Independent Examiner:
ADS Accountancy Limited
Chartered Certified Accountants
7 Faraday Court
First Avenue
Burton on Trent
Staffordshire
DE14 2WX

THE BEYNE SCHOOL FOUNDATION

**LEGAL AND ADMINISTRATIVE DETAILS
AND TRUSTEES REPORT**

Governing document:


Scheme dated 16 August 1983

Objectives:

- a) Providing such benefits of any kind not normally provided by the Local Education Authority to Abbot Beyne, Paget and Paulet schools and de Ferrers Academy.
- b) Repair, insurance and other property expenses and administrative costs for our residential properties.
- c) In promoting, as the governors think fit, the education of children attending any of the said schools and Academy in need of financial assistance.
- d) Provision of exhibitions at institutions of higher or further education and in such ways as the governors think fit, the education of persons under the age of 25 who have attended any of the said schools or either of the schools formerly carried on by the charity and who are in need of financial assistance.

To achieve these objectives in 2021/22 the Charity made the following distributions:

Property expenses	£10,273
Support costs	£5,308
Grants	£14,294


Mr S J Anderson (Chairman)
Trustee

Dated : 24/1/23

THE BEYNE SCHOOL FOUNDATION

INCOME AND EXPENDITURE

YEAR ENDED 31ST MARCH 2022

	<u>2022</u>		<u>2021</u>
<u>INCOME</u>			
<u>Rents</u>			
Rental Income: Osborne Street Flats	13,069		12,511
<u>Interest</u>			
Bank interest - account number 0102415	8		7
<u>Dividends</u>			
Black Rock Merrill Lynch Charinco	1,394		1,278
COIF	21,534		21,530
	<hr/> 22,928		<hr/> 22,808
<u>Other</u>			
Donations	-		-
Sale of land	-		-
TOTAL INCOME	<hr/> 36,005		<hr/> 35,326
<u>EXPENDITURE</u>			
<u>Property Expenses</u>			
Repairs and maintenance	9,654		765
Council tax	0		1,168
Insurance	618	10,272	<hr/> 0
			1,933
<u>Support Costs</u>			
Clerk's / Accountants / Other Legal fees	5,306		5,126
Letting Agents commission / fees	0		645
Legal fees on sale of Land	0		0
Depreciation of computer equipment	2		447
Tax on bank interest	0	5,308	<hr/> 0
			6,218
<u>Grants paid</u>			
Abbot Beyne School	6,794		0
The de Ferrers Academy	2,500		0
Paulet High School	2,500		0
Paget High School	2,500	14,294	<hr/> 0
			0
TOTAL EXPENDITURE	<hr/> 29,874		<hr/> 8,151
EXCESS OF INCOME OVER EXPENDITURE	<hr/> 6,131		<hr/> 27,175

THE BEYNE SCHOOL FOUNDATION

BALANCE SHEET

YEAR ENDED 31ST MARCH 2022

	<u>2022</u>		<u>2021</u>
<u>Fixed Assets</u>			
Flats at Osborne Street, Winhill	275,000		275,000
Computer Equipment	0		2
Black Rock Merrill Lynch Charinco Investments	45,760		45,760
COIF Investments	781,096		729,196
	<u>1,101,856</u>		<u>1,049,958</u>
<u>Current Assets</u>			
Bank Account	73,605		67,472
	<u>73,605</u>		<u>67,472</u>
<u>Current Liabilities</u>			
Town Branch (Consolidated Charities)			
Educational Foundation	-		-
	<u>-</u>		<u>-</u>
Total Assets less Current Liabilities	<u>1,175,461</u>		<u>1,117,430</u>
<u>Capital and Reserves</u>			
Opening Reserves	1,117,430		975,590
Change in market value of fixed assets	51,900		114,665
Change in current assets	0		0
Profit/(Loss) Account	6,131		27,175
	<u>1,175,461</u>		<u>1,117,430</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BEYNE SCHOOL FOUNDATION

I report on the accounts of the Charity for the year ended 31 March 2022 which are set out on pages 3 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L Frost FCCA
7 Faraday Court
First Avenue
Burton on Trent
Staffs
DE14 2WX

Date :