

THE BEYNE SCHOOL FOUNDATION

REGISTERED NUMBER 528610

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

THE BEYNE SCHOOL FOUNDATION
REGISTERED NUMBER 528610
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THE BEYNE SCHOOL FOUNDATION

**LEGAL AND ADMINISTRATIVE DETAILS
AND TRUSTEES REPORT**

Registered Charity Number:
528610

Principal Address (that of the Clerk to the Trustees, Mrs G Bramall):
2 Kingsway
Branston
Burton upon Trent
DE14 3JT

Trustees:
Miss J Appleby
Mrs M Heather
Mr D Barker
Mrs B Manek
Mr C Wileman
Mr I North
Mr I Livingston
Mr D Leese
Dr J Sheldon
Mr P Davies
Mr B Elson
Mr Jim Muir
Mr Stuart John Anderson
Mr Bernard Peters – *terminated January 2021*
Mr Steve Jackson

Bank:
Lloyds TSB
High Street
Burton on Trent
Staffordshire

Independent Examiner:
ADS Accountancy Limited
Chartered Certified Accountants
7 Faraday Court
First Avenue
Burton on Trent
Staffordshire
DE14 2WX

THE BEYNE SCHOOL FOUNDATION

LEGAL AND ADMINISTRATIVE DETAILS AND TRUSTEES REPORT

Governing document:

Scheme dated 16 August 1983

Objectives:

- a) Providing such benefits of any kind not normally provided by the Local Education Authority to Abbot Beyne, Paget and Paulet schools and de Ferrers Academy.
- b) Repair, insurance and other property expenses and administrative costs for our residential properties.
- c) In promoting, as the governors think fit, the education of children attending any of the said schools and Academy in need of financial assistance.
- d) Provision of exhibitions at institutions of higher or further education and in such ways as the governors think fit, the education of persons under the age of 25 who have attended any of the said schools or either of the schools formerly carried on by the charity and who are in need of financial assistance.

To achieve these objectives in 2020/21 the Charity made the following distributions:

Property expenses	£1,933
Support costs	£6,218
Grants	£nil



Mr S J Anderson (Chairman)
Trustee

Dated : 15/10/21

THE BEYNE SCHOOL FOUNDATION

INCOME AND EXPENDITURE

YEAR ENDED 31ST MARCH 2021

	<u>2021</u>	<u>2020</u>
<u>INCOME</u>		
<u>Rents</u>		
Rental Income: Osborne Street Flats	12,511	20,097
<u>Interest</u>		
Bank interest - account number 0102415	7	21
<u>Dividends</u>		
Black Rock Merrill Lynch Charinco	1,278	1,472
COIF	21,530	21,146
	<hr/> 22,808	<hr/> 22,618
<u>Other</u>		
Donations	-	-
Sale of land	-	-
TOTAL INCOME	<hr/> 35,326	<hr/> 42,736
<u>EXPENDITURE</u>		
<u>Property Expenses</u>		
Repairs and maintenance	765	5,899
Council tax	1,168	71.00
Insurance	<hr/> 0	<hr/> 944
	1,933	6,914
<u>Support Costs</u>		
Clerk's / Accountants / Other Legal fees	5,126	5,050
Letting Agents commission / fees	645	2,795
Legal fees on sale of Land	0	0
Depreciation of computer equipment	447	447
Tax on bank interest	<hr/> 0	<hr/> 0
	6,218	8,292
<u>Grants paid</u>		
Abbot Beyne School	0	9,500
The de Ferrers Academy	0	6,295
Paulet High School	0	6,500
Paget High School	<hr/> 0	<hr/> 9,500
	0	31,795
TOTAL EXPENDITURE	<hr/> 8,151	<hr/> 47,001
EXCESS OF INCOME OVER EXPENDITURE	<hr/> 27,175	<hr/> (4,265)
<i>(2020: Excess of expenditure over income)</i>		

THE BEYNE SCHOOL FOUNDATION

BALANCE SHEET

YEAR ENDED 31ST MARCH 2021

	<u>2021</u>		<u>2020</u>
<u>Fixed Assets</u>			
Flats at Osborne Street, Winhill	275,000		275,000
Computer Equipment	2		449
Black Rock Merrill Lynch Charinco Investments	45,760		44,505
COIF Investments	<u>729,196</u>		<u>615,787</u>
	1,049,958		935,741
<u>Current Assets</u>			
Bank Account	<u>67,472</u>		<u>39,849</u>
	67,472		39,849
<u>Current Liabilities</u>			
Town Branch (Consolidated Charities)			
Educational Foundation	<u>-</u>		<u>-</u>
	-		-
Total Assets less Current Liabilities	<u>1,117,430</u>		<u>975,590</u>
<u>Capital and Reserves</u>			
Opening Reserves	975,590		997,251
Change in market value of fixed assets	114,665		(17,396)
Change in current assets	0		0
Profit/(Loss) Account	27,175		(4,265)
	<u>1,117,430</u>		<u>975,590</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BEYNE SCHOOL FOUNDATION

I report on the accounts of the Charity for the year ended 31 March 2021 which are set out on pages 3 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L Frost FCCA
7 Faraday Court
First Avenue
Burton on Trent
Staffs
DE14 2WX

Date : 16/09/21