

STAFFORD EDUCATION CENTRE CHARITY TA0141

Statement of Income & Expenditure for the period 1 April 2023 - 31 March 2024

	£	£
Balance on temporary investment b/fwd		111,696.03
Income		
Interest on permanent investments	158,626.97	
Interest on temporary investments	<u>9,433.90</u>	
		168,060.87
Expenditure		
Contribution to Stafford 14-19 Partnership 2023-24	<u>(140,238.40)</u>	
		(140,238.40)
Surplus income on temporary investment with Staffordshire County Council at 31 March 2024		<u>139,518.50</u>

Summary of Investments

Permanent Investment Type	Purchase Price £	Nominal Value Units	Unit Value	Market Value £	Forecast Annual Income £	Due
COIF Investment Fund Shares	3,325,969	291,166	2,043	5,949,268	159,440	Jun/Sep/Dec/Mar
Total Market Value as at 31 March 2024				<u>5,949,268</u>	<u>159,440</u>	

Trustee's Annual Report for the period: 1 April 2023 until 31 March 2024

Administration details

Charity name	Stafford Education Centre Charity
Charity registration number	528604
Charity principal address	2 Staffordshire Place, Tipping Street, Stafford, ST16 2DH

Objectives:

Governing document	Title Deed registered with Charity Commission on 26 July 1963 Governing document – scheme dated 11 March 2016
Objective of the Charity	1. The promotion of education of persons between the ages of 14 and 19 years (and subject to the provisions of sub-clause 2 of this clause for children under the age of 14) who are resident in, or being educated in, Stafford in such ways as the Trustee sees fit. 2. The Trustee may permit the property of the charity to be used for the education of children under the age of 14 by the granting of a licence to an educational institution in need of such use (for conditions see scheme).

Structure, governance and management

Registered Trustee	Staffordshire County Council
Managing Trustees	Managing Trustees are representatives of Staffordshire County Council Charities and Trust Committee. Criminal Records Bureau checks were carried out prior to commencement of their involvement.

Financial details

To achieve the objectives in 2023/24, the Registered Trustee gave approval to allocate income to the education of young people, resident in Stafford, as part of the Stafford 14-19 Partnership.

During the 2023/24 financial year, total income received from permanent and temporary investments was £168,060.87 and total expenditure was £140,238.40.

The details of expenditure from the Endowment are as follows:

Narrative	£
Approved contribution to Stafford 14-19 Partnership	140,238
Total	140,238

Investments

Name of Investment	Number of Units	Market Value as at 31 March 2024 £
COIF Investment Fund	291,165.50	5,949,268

Independent Examination

The financial accounts of the charity for the financial year 2023/24 were checked and approved by an independent examiner from the Staffordshire Internal Audit Service.

Signed on behalf of the Charity Trustees



Full name: Melanie A. Stokes

Position: Assistant Director for Treasury and Pensions

Date: 25/10/24

Independent Examiner's Report to the Trustees of Stafford Education Centre Charity – 528604

I report to the Trustees on my examination of the accounts of the Stafford Education Centre Charity Trust ('the Trust') for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Taylor
Audit Assistant
Internal Audit Services
Staffordshire Place 1
Tipping Street
Stafford
Staffordshire
ST16 2DH

25 October 2024