

## RUGELEY EDUCATIONAL ENDOWMENT - TA0010

### Statement of Income & Expenditure for the period 1 April 2021 - 31 March 2022

	£	£
Balance on temporary investment b/fwd 01 April 2021		88,498.84
<u>Income</u>		
Interest on permanent investments	85,036.82	
Interest on temporary investments	<u>13.00</u>	85,049.82
<u>Expenditure</u>		
Endowment Prizes	(3,107.50)	
Discretionary Grants	(1,246.97)	
Financial Assistance	(5,121.14)	
Educational Equipment	(62,857.68)	
Sporting/Cultural Activities	(13,234.92)	
Education Visits	500.00	
Other services	<u>(189.50)</u>	(85,257.71)
Surplus income on temporary investment with Staffordshire County Council at 31 March 2022		<u><b>88,290.95</b></u>
<u>Committed Expenditure</u>		
(Please see attached breakdown for full details)	(42,634.00)	(42,634.00)
<b>Total available for expenditure at 31 March 2022</b>		<u><b>45,656.95</b></u>

### Summary of Investments

<u>Permanent Investment Type</u>	<u>Purchase Price</u>	<u>Nominal Value</u>	<u>Unit Value</u>	<u>Market Value</u> 31 March 2022	<u>Forecast Annual Income</u>	<u>Due</u>
	£	Units		£	£	
COIF Investment Fund Shares	1,504,736.04	159,215.19	1,947.35	3,100,477.00	86,813	Jun/Sep/Dec/Mar
Total Market Value as at 31 March 2022				<u>3,100,477.00</u>	<u>86,813</u>	

**RUGELEY EDUCATIONAL ENDOWMENT****Breakdown of Committed Expenditure  
as at 31 March 2022**

£

<b><u>Committed Income/expenditure</u></b>	<b><u>Min No</u></b>	<b><u>Date</u></b>	<b><u>The Hart School</u></b>	
Lego Therapy for SEN	1065(5)	Jun-18	128.68	
Gardening equipment for SEN	1065(7)	Jun-18	2.32	
Green Car	1065(13)	Jun-18	1,275.64	
Wellbeing Fund	1074 (6)	Nov-18	228.77	
Y10 Work Experience	1074 (8)	Nov-18	1,249.67	
Coaches	1102 (7)	Oct-19	685.01	
School Production	1102 (9)	Oct-19	1,140.00	
Coaches	1111 (6)	Feb-20	500.00	
Student Wellbeing	1119 (4b)	Jun-20	4,500.00	
Prizes and Rewards:	1147 (2b)	May-21	1,271.76	
Educational Visits (discretionary fund)	1147 (2c)	May-21	565.95	
Discretionary Fund	1158 (2b)	Nov-21	3,000.00	
Prizes and Rewards	1158 (2c)	Nov-21	2,000.00	
Education visits	1158 (2d)	Nov-21	2,000.00	
Curriculum Days	1158 (4)	Nov-21	1,931.13	
Duke of Edinburgh	1158 (5)	Nov-21	2,000.00	
Uniform / Hardship fund	1158 (6)	Nov-21	1,675.07	
Gardening Club	1158 (7)	Nov-21	500.00	
University Bursary	1167 (1)	Feb-22	200.00	
Discretionary Fund	1167 (2a)	Feb-22	3,000.00	
Prizes and Rewards	1167 (2b)	Feb-22	2,000.00	
Education visits	1167 (2c)	Feb-22	2,000.00	
Chrome Books	1167 (3)	Feb-22	2,580.00	
Curriculum Days	1167 (4)	Feb-22	3,700.00	
Kidzania	1167 (5)	Feb-22	3,500.00	
School Production	1167 (6)	Feb-22	1,000.00	

**Total committed expenditure****TOTAL****42,634.00**

## **Independent Examiner's Report to the Trustees of The Rugeley Educational Endowment - 528603**

I report to the trustees on my examination of the accounts of the Rugeley Educational Endowment Trust (the trust) for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Scott  
Audit Assistant  
Internal Audit Services  
Staffordshire County Council  
Staffordshire Place 1  
Tipping Street  
Stafford  
ST16 2DH

Date: 20 October 2022

## **Trustee's Annual Report for the period: 1 April 2021 until 31 March 2022**

### **Administration details:**

Charity name:	<b>Rugeley Educational Endowment</b>
Charity registration number	<b>528603</b>
Charity principal address:	<b>2 Staffordshire Place, Tipping Street, Stafford, ST16 2DH</b>

### **Objective:**

Governing document:	<b>Title Deed registered with Charity Commission on 31 March 1994 and as amended on 6 July 2017</b>
Objective of the Charity	<b>To provide for any eligible school equipment and other items, services and facilities for such school and thereby advance education thereat. In otherwise promoting the education either generally or individually of beneficiaries. The Trustee shall apply income in awarding prizes to pupils in recognition of their academic, artistic, moral or physical achievements, thereby furthering their education. Area of Benefit shall mean the area of Rugeley. Eligible school shall mean any secondary school in the Area of Benefit. Beneficiaries shall mean persons under 25 years of age who are or who have been pupils of an eligible school.</b>

### **Structure, governance and management:**

Registered Trustee	Staffordshire County Council
Managing Trustees	Managing Trustees are Teachers, Governors or representatives of the eligible schools appointed by each school. Criminal Records Bureau checks were carried out prior to commencement of their involvement.

Schools represented were :

The Hart School Academy

### **Financial details and summary of the allocation of funds**

The Managing Trustees met regularly to consider requests and to allocate awards and grants to individual pupils and to the school, to support various projects including the purchase of digital learning services, the award of student prizes and rewards and contributing to various educational visits.

The financial statements were supplied and analysed by the Managing Trustees three times during the year.

During the 2021/22 financial year, total income received from permanent and temporary investments was £85,049.82 and total expenditure was £85,257.71.

The details of the expenditure from the Endowment are as follows:

Area of expenditure	Amount
	£
Financial Assistance/ Grants/ Awards	22,900.03
Educational Equipment	62,857.68
Educational Visits (net credit)	(500)
Total	<b>85,257.71</b>

### **Investments**

Name of Investment	Number of Units	Market Value as at 31 March 2022 £
COIF Investment Fund	159,215.19	3,100,477

### **Additional information**

Managing Trustees also committed expenditure to the value of £42,634 towards individual school projects, which was unspent at the year end.

### **Independent Examination**

The financial accounts of the charity for the financial year 2021/22 were checked and approved by an independent examiner from the Staffordshire Internal Audit Service.

Signed on behalf of the Charity Trustees

A handwritten signature in black ink, appearing to read 'M. A. Stokes'.

Full name: Melanie A. Stokes

Position: Assistant Director for Treasury & Pensions

Date: 27/10/22