

THE RUGELEY EDUCATIONAL ENDOWMENT

England & Wales · Charity number 528603

Details

Status Registered

Legal form Other

Registered 1963-09-10

Register [View on the Charity Commission register](#)

Contact

Address Treasury & Pensions
2 Staffordshire Place
Tipping Street
Stafford
ST16 2LP

Phone 01785276330

Email melanie.stokes@staffordshire.gov.uk

Activities

Objects: THE TRUSTEE SHALL APPLY THE CLEAR INCOME OF THE FOUNDATION IN ONE OR MORE OF THE FOLLOWING WAYS:(A) IN PROVIDING FOR ANY ELIGIBLE SCHOOL EQUIPMENT AND OTHER ITEMS, SERVICES AND FACILITIES FOR SUCH SCHOOL AND THEREBY ADVANCE EDUCATION THEREAT;(B) IN OTHERWISE PROMOTING THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING), EITHER GENERALLY OR INDIVIDUALLY, OF BENEFICIARIES.THE TRUSTEE PASSED A RESOLUTION UNDER SECTION 282 OF THE CHARITIES ACT TO RELEASE SOME PERMANENT ENDOWMENT WHICH WAS AGREED ON THE 16 SEPTEMBER 2021

Activities: Awarding to beneficiaries scholarships,grants or maintenance allowances tenable to any school,university or other place of learning approved by the council.Providing financial assistance,outfits,clothing,tools,instruments or books to help beneficiaries on leaving school,university or any other educational establishment to prepare entering a trade or profession.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** URBAN DISTRICT OF RUGELEY
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£56,319	£32,543	-	-
2024-03-31	£55,922	£99,399	-	-
2023-03-31	£88,988	£60,996	-	-
2022-03-31	£85,050	£85,258	-	-
2021-03-31	£83,365	£67,587	-	-

Trustees

Name	Role	Appointed
Staffordshire County Council		1994-03-31

THE RUGELEY EDUCATIONAL ENDOWMENT

England & Wales - Charity number 528603

Accounts

Trustee's Annual Report for the period: 1 April 2024 until 31 March 2025

Administration details:

Charity name:	Rugeley Educational Endowment
Charity registration number	528603
Charity principal address:	2 Staffordshire Place, Tipping Street, Stafford, ST16 2DH

Objective:

Governing document:	Title Deed registered with Charity Commission on 31 March 1994 and as amended on 6 July 2017
Objective of the Charity	To provide for any eligible school equipment and other items, services and facilities for such school and thereby advance education thereat. In otherwise promoting the education either generally or individually of beneficiaries. The Trustee shall apply income in awarding prizes to pupils in recognition of their academic, artistic, moral or physical achievements, thereby furthering their education. Area of Benefit shall mean the area of Rugeley. Eligible school shall mean any secondary school in the Area of Benefit. Beneficiaries shall mean persons under 25 years of age who are or who have been pupils of an eligible school.

Structure, governance and management:

Registered Trustee	Staffordshire County Council
Managing Trustees	Managing Trustees are Teachers, Governors or representatives of the eligible schools appointed by each school. Criminal Records Bureau checks were carried out prior to commencement of their involvement.

Schools represented were :

The Hart School Academy

Financial details and summary of the allocation of funds

The Managing Trustees met regularly to consider requests and to allocate awards and grants to individual pupils and to the school, to support various projects including the purchase of digital learning services, the award of student prizes and rewards and contributing to various educational visits.

The financial statements were supplied and analysed by the Managing Trustees three times during the year.

During the 2024/25 financial year, total income received from permanent and temporary investments was £56,319.25 and total expenditure was £32,542.60.

The details of the expenditure from the Endowment are as follows:

Area of expenditure	Amount
	£
Financial Assistance/ Grants/ Awards	3,304.35
Educational Equipment	22,920.55
Educational Visits	6,317.70
Total	32,542.60

Investments

Name of Investment	Number of Units	Market Value as at 31 March 2025 £
COIF Investment Fund	94,001.34	1,831,203

Additional information

Managing Trustees also committed expenditure to the value of £21,375.26 towards individual school projects, which was unspent at the year end.

Independent Examination

The financial accounts of the charity for the financial year 2024/25 were checked and approved by an independent examiner from the Staffordshire Internal Audit Service.

Signed on behalf of the Charity Trustees

A handwritten signature in black ink, appearing to read 'M. A. Stokes'.

Full name: Melanie A. Stokes

Position: Assistant Director for Treasury & Pensions

Date: 14.10.25

RUGELEY EDUCATIONAL ENDOWMENT - TA0010

Statement of Income & Expenditure for the period 1 April 2024 - 31 March 2025

	£	£
Balance on temporary investment b/fwd		72,806.09
Income		
Interest on permanent investments	52,236.54	
Interest on temporary investments	<u>4,082.71</u>	56,319.25
Expenditure		
Education Visits	(6,317.70)	
Discretionary Grants	(7,843.17)	
Sporting/Cultural Activities	(15,077.38)	
Financial Assistance	<u>(3,304.35)</u>	(32,542.60)
Surplus income on temporary investment with Staffordshire County Council at 31 March 2025		<u><u>96,582.74</u></u>
Committed Expenditure		
(Please see attached breakdown for full details)	(21,375.26)	<u>(21,375.26)</u>
Total available for expenditure at 31 March 2025		<u><u>75,207.48</u></u>

Summary of Investments

Permanent Investment Type	Purchase Price £	Nominal Value Units	Unit Value	Market Value £	Forecast Annual Income £	Due
COIF Investment Fund Income Share	888,403	94,001	1,948	1,831,203	53,837.35	Jun/Sep/Dec/Mar
Total Market Value as at 31 March 2025				<u><u>1,831,203</u></u>	<u><u>53,837</u></u>	

**Independent Examiner's Report to the Trustees of
The Rugeley Educational Endowment – 528603**

I report to the Trustees on my examination of the accounts of the The Rugeley Educational Endowment Trust ('the Trust') for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

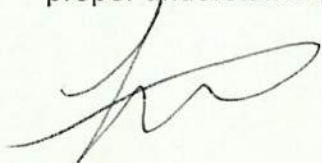
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Taylor
Audit Assistant
Internal Audit Services
Staffordshire Place 1
Tipping Street
Stafford
Staffordshire
ST16 2DH

3 October 2025

THE RUGELEY EDUCATIONAL ENDOWMENT

England & Wales - Charity number 528603

Accounts

RUGELEY EDUCATIONAL ENDOWMENT - TA0010

Statement of Income & Expenditure for the period 1 April 2023 - 31 March 2024

	£	£
Balance on temporary investment b/fwd		116,282.52
Income		
Interest on permanent investments	51,211.92	
Interest on temporary investments	<u>4,710.30</u>	
		55,922.22
Expenditure		
Educational Equipment	(49,437.67)	
Other Expenses	(787.50)	
Education Visits	(10,753.17)	
Endowment Prizes	(5,513.45)	
Discretionary Grants	(5,469.05)	
Sporting/Cultural Activities	(25,970.56)	
Financial Assistance	<u>(1,467.25)</u>	
		(99,398.65)
Surplus income on temporary investment with Staffordshire County Council at 31 March 2024		<u><u>72,806.09</u></u>

Summary of Investments

	Purchase Price	Nominal Value Units	Unit Value	Market Value	Forecast Annual Income	Due
	£			£	£	
COIF Investment Fund Income Shares	888,403	94,001	2,043	1,920,692	51,475	Jun/Sep/Dec/Ma
Total Market Value as at	31 March 2024			<u><u>1,920,692</u></u>	<u><u>51,475</u></u>	

Trustee's Annual Report for the period: 1 April 2023 until 31 March 2024

Administration details:

Charity name:	Rugeley Educational Endowment
Charity registration number	528603
Charity principal address:	2 Staffordshire Place, Tipping Street, Stafford, ST16 2DH

Objective:

Governing document:	Title Deed registered with Charity Commission on 31 March 1994 and as amended on 6 July 2017
Objective of the Charity	To provide for any eligible school equipment and other items, services and facilities for such school and thereby advance education thereat. In otherwise promoting the education either generally or individually of beneficiaries. The Trustee shall apply income in awarding prizes to pupils in recognition of their academic, artistic, moral or physical achievements, thereby furthering their education. Area of Benefit shall mean the area of Rugeley. Eligible school shall mean any secondary school in the Area of Benefit. Beneficiaries shall mean persons under 25 years of age who are or who have been pupils of an eligible school.

Structure, governance and management:

Registered Trustee	Staffordshire County Council
Managing Trustees	Managing Trustees are Teachers, Governors or representatives of the eligible schools appointed by each school. Criminal Records Bureau checks were carried out prior to commencement of their involvement.

Schools represented were :

The Hart School Academy

Financial details and summary of the allocation of funds

The Managing Trustees met regularly to consider requests and to allocate awards and grants to individual pupils and to the school, to support various projects including the purchase of digital learning services, the award of student prizes and rewards and contributing to various educational visits.

The financial statements were supplied and analysed by the Managing Trustees three times during the year.

During the 2023/24 financial year, total income received from permanent and temporary investments was £55,922.22 and total expenditure was £99,398.65.

The details of the expenditure from the Endowment are as follows:

Area of expenditure	Amount
	£
Financial Assistance/ Grants/ Awards	13,237.25
Educational Equipment	75,408.23
Educational Visits	10,753.17
Total	99,398.65

Investments

Name of Investment	Number of Units	Market Value as at 31 March 2024 £
COIF Investment Fund	94,001.34	1,920,692

Additional information

Managing Trustees also committed expenditure to the value of £37,158.30 towards individual school projects, which was unspent at the year end.

Independent Examination

The financial accounts of the charity for the financial year 2023/24 were checked and approved by an independent examiner from the Staffordshire Internal Audit Service.

Signed on behalf of the Charity Trustees

A handwritten signature in black ink, appearing to read 'M. A. Stokes'.

Full name: Melanie A. Stokes

Position: Assistant Director for Treasury & Pensions

Date: 25/10/24

**Independent Examiner's Report to the Trustees of
The Rugeley Educational Endowment – 528603**

I report to the Trustees on my examination of the accounts of the The Rugeley Educational Endowment Trust ('the Trust') for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Taylor
Audit Assistant
Internal Audit Services
Staffordshire Place 1
Tipping Street
Stafford
Staffordshire
ST16 2DH

25 October 2024

THE RUGELEY EDUCATIONAL ENDOWMENT

England & Wales - Charity number 528603

Accounts

Trustee's Annual Report for the period: 1 April 2022 until 31 March 2023

Administration details:

Charity name:	Rugeley Educational Endowment
Charity registration number	528603
Charity principal address:	2 Staffordshire Place, Tipping Street, Stafford, ST16 2DH

Objective:

Governing document:	Title Deed registered with Charity Commission on 31 March 1994 and as amended on 6 July 2017
Objective of the Charity	To provide for any eligible school equipment and other items, services and facilities for such school and thereby advance education thereat. In otherwise promoting the education either generally or individually of beneficiaries. The Trustee shall apply income in awarding prizes to pupils in recognition of their academic, artistic, moral or physical achievements, thereby furthering their education. Area of Benefit shall mean the area of Rugeley. Eligible school shall mean any secondary school in the Area of Benefit. Beneficiaries shall mean persons under 25 years of age who are or who have been pupils of an eligible school.

Structure, governance and management:

Registered Trustee	Staffordshire County Council
Managing Trustees	Managing Trustees are Teachers, Governors or representatives of the eligible schools appointed by each school. Criminal Records Bureau checks were carried out prior to commencement of their involvement.

Schools represented were :

The Hart School Academy

Financial details and summary of the allocation of funds

The Managing Trustees met regularly to consider requests and to allocate awards and grants to individual pupils and to the school, to support various projects including the purchase of digital learning services, the award of student prizes and rewards and contributing to various educational visits.

The financial statements were supplied and analysed by the Managing Trustees three times during the year.

During the 2022/23 financial year, total income received from permanent and temporary investments was £88,987.94 and total expenditure was £60,996.37.

The details of the expenditure from the Endowment are as follows:

Area of expenditure	Amount
	£
Financial Assistance/ Grants/ Awards	18,310.06
Educational Equipment	30,057.18
Educational Visits	12,629.13
Total	60,996.37

Investments

Name of Investment	Number of Units	Market Value as at 31 March 2023 £
COIF Investment Fund	94,001.34	1,761,266

Additional information

Managing Trustees also committed expenditure to the value of £47,317 towards individual school projects, which was unspent at the year end.

During the year £1,200,000 of permanent Endowment COIF Investment Fund Shares were sold and the proceeds used for a new Classroom at the Hart school, as approved by Charity Commission.

Independent Examination

The financial accounts of the charity for the financial year 2022/23 were checked and approved by an independent examiner from the Staffordshire Internal Audit Service.

Signed on behalf of the Charity Trustees

A handwritten signature in black ink, appearing to read 'M. A. Stokes'.

Full name: Melanie A. Stokes

Position: Assistant Director for Treasury & Pensions

Date: 20/10/23

RUGELEY EDUCATIONAL ENDOWMENT - TA0010

Statement of Income & Expenditure for the period 1 April 2022 - 31 March 2023

		£	£
Balance on temporary investment b/fwd	1 April 2022		88,290.95
 <u>Income</u>			
Interest on permanent investments		86,740.43	
Interest on temporary investments		<u>2,247.51</u>	88,987.94
 <u>Expenditure</u>			
Educational Equipment		(26,201.35)	
Education Visits		(12,629.13)	
Endowment Prizes		(8,991.44)	
Sporting/Cultural Activities		(3,855.83)	
Discretionary Grants		(6,585.87)	
Financial Assistance		(2,732.75)	
Other services		<u>(60,996.37)</u>	
Surplus income on temporary investment with Staffordshire County Council at	31 March 2023		<u><u>116,282.52</u></u>
 <u>Committed Expenditure</u>			
(Please see attached breakdown for full details)		(47,317.48)	(47,317.48)
Total available for expenditure at	31 March 2023		<u><u>68,965.04</u></u>

Summary of Investments

<u>Permanent Investment Type</u>	<u>Purchase Price</u>	<u>Nominal Value</u>	<u>Unit Value</u>	<u>Market Value</u>	<u>Forecast Annual Income</u>
	£	Units		£	£
COIF Investment Fund Shares at 1 April 2022	1,504,736.04	159,215.19	1,947.35	3,100,477	86,813
Sale of Shares 9 January 2023	(616,333.29)	(65,213.85)	1,840.10	(1,200,000.00)	
COIF Investment Fund Shares at 31 March 2023	888,402.75	94,001.34	1,873.66	1,761,266	51,253
Total Market Value as at				<u>1,761,266</u>	<u>51,253</u>

**Independent Examiner's Report to the Trustees of
The Rugeley Educational Endowment – 528603**

I report to the Trustees on my examination of the accounts of the The Rugeley Educational Endowment Trust ('the Trust') for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Taylor
Audit Assistant
Internal Audit Services
Staffordshire Place 1
Tipping Street
Stafford
Staffordshire
ST16 2DH

03 October 2023

THE RUGELEY EDUCATIONAL ENDOWMENT

England & Wales - Charity number 528603

Accounts

RUGELEY EDUCATIONAL ENDOWMENT - TA0010

Statement of Income & Expenditure for the period 1 April 2021 - 31 March 2022

	£	£
Balance on temporary investment b/fwd 01 April 2021		88,498.84
<u>Income</u>		
Interest on permanent investments	85,036.82	
Interest on temporary investments	<u>13.00</u>	85,049.82
<u>Expenditure</u>		
Endowment Prizes	(3,107.50)	
Discretionary Grants	(1,246.97)	
Financial Assistance	(5,121.14)	
Educational Equipment	(62,857.68)	
Sporting/Cultural Activities	(13,234.92)	
Education Visits	500.00	
Other services	<u>(189.50)</u>	(85,257.71)
Surplus income on temporary investment with Staffordshire County Council at 31 March 2022		<u><u>88,290.95</u></u>
<u>Committed Expenditure</u>		
(Please see attached breakdown for full details)	(42,634.00)	(42,634.00)
Total available for expenditure at 31 March 2022		<u><u>45,656.95</u></u>

Summary of Investments

<u>Permanent Investment Type</u>	<u>Purchase</u>	<u>Nominal</u>	<u>Unit</u>	<u>Market Value</u>	<u>Forecast</u>	<u>Due</u>
	<u>Price</u>	<u>Value</u>	<u>Value</u>	<u>31 March 2022</u>	<u>Annual</u>	
	£	Units		£	£	
COIF Investment Fund Shares	1,504,736.04	159,215.19	1,947.35	3,100,477.00	86,813	Jun/Sep/Dec/Mar
Total Market Value as at 31 March 2022				<u><u>3,100,477.00</u></u>	<u><u>86,813</u></u>	

RUGELEY EDUCATIONAL ENDOWMENT**Breakdown of Committed Expenditure
as at 31 March 2022**

£

Committed Income/expenditure	Min No	Date	The Hart School	
Lego Therapy for SEN	1065(5)	Jun-18		128.68
Gardening equipment for SEN	1065(7)	Jun-18		2.32
Green Car	1065(13)	Jun-18		1,275.64
Wellbeing Fund	1074 (6)	Nov-18		228.77
Y10 Work Experience	1074 (8)	Nov-18		1,249.67
Coaches	1102 (7)	Oct-19		685.01
School Production	1102 (9)	Oct-19		1,140.00
Coaches	1111 (6)	Feb-20		500.00
Student Wellbeing	1119 (4b)	Jun-20		4,500.00
Prizes and Rewards:	1147 (2b)	May-21		1,271.76
Educational Visits (discretionary fund)	1147 (2c)	May-21		565.95
Discretionary Fund	1158 (2b)	Nov-21		3,000.00
Prizes and Rewards	1158 (2c)	Nov-21		2,000.00
Education visits	1158 (2d)	Nov-21		2,000.00
Curriculum Days	1158 (4)	Nov-21		1,931.13
Duke of Edinburgh	1158 (5)	Nov-21		2,000.00
Uniform / Hardship fund	1158 (6)	Nov-21		1,675.07
Gardening Club	1158 (7)	Nov-21		500.00
University Bursary	1167 (1)	Feb-22		200.00
Discretionary Fund	1167 (2a)	Feb-22		3,000.00
Prizes and Rewards	1167 (2b)	Feb-22		2,000.00
Education visits	1167 (2c)	Feb-22		2,000.00
Chrome Books	1167 (3)	Feb-22		2,580.00
Curriculum Days	1167 (4)	Feb-22		3,700.00
Kidzania	1167 (5)	Feb-22		3,500.00
School Production	1167 (6)	Feb-22		1,000.00

Total committed expenditure**TOTAL****42,634.00**

Independent Examiner's Report to the Trustees of The Rugeley Educational Endowment - 528603

I report to the trustees on my examination of the accounts of the Rugeley Educational Endowment Trust (the trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Scott
Audit Assistant
Internal Audit Services
Staffordshire County Council
Staffordshire Place 1
Tipping Street
Stafford
ST16 2DH

Date: 20 October 2022

Trustee's Annual Report for the period: 1 April 2021 until 31 March 2022

Administration details:

Charity name:	Rugeley Educational Endowment
Charity registration number	528603
Charity principal address:	2 Staffordshire Place, Tipping Street, Stafford, ST16 2DH

Objective:

Governing document:	Title Deed registered with Charity Commission on 31 March 1994 and as amended on 6 July 2017
Objective of the Charity	To provide for any eligible school equipment and other items, services and facilities for such school and thereby advance education thereat. In otherwise promoting the education either generally or individually of beneficiaries. The Trustee shall apply income in awarding prizes to pupils in recognition of their academic, artistic, moral or physical achievements, thereby furthering their education. Area of Benefit shall mean the area of Rugeley. Eligible school shall mean any secondary school in the Area of Benefit. Beneficiaries shall mean persons under 25 years of age who are or who have been pupils of an eligible school.

Structure, governance and management:

Registered Trustee	Staffordshire County Council
Managing Trustees	Managing Trustees are Teachers, Governors or representatives of the eligible schools appointed by each school. Criminal Records Bureau checks were carried out prior to commencement of their involvement.

Schools represented were :

The Hart School Academy

Financial details and summary of the allocation of funds

The Managing Trustees met regularly to consider requests and to allocate awards and grants to individual pupils and to the school, to support various projects including the purchase of digital learning services, the award of student prizes and rewards and contributing to various educational visits.

The financial statements were supplied and analysed by the Managing Trustees three times during the year.

During the 2021/22 financial year, total income received from permanent and temporary investments was £85,049.82 and total expenditure was £85,257.71.

The details of the expenditure from the Endowment are as follows:

Area of expenditure	Amount
	£
Financial Assistance/ Grants/ Awards	22,900.03
Educational Equipment	62,857.68
Educational Visits (net credit)	(500)
Total	85,257.71

Investments

Name of Investment	Number of Units	Market Value as at 31 March 2022 £
COIF Investment Fund	159,215.19	3,100,477

Additional information

Managing Trustees also committed expenditure to the value of £42,634 towards individual school projects, which was unspent at the year end.

Independent Examination

The financial accounts of the charity for the financial year 2021/22 were checked and approved by an independent examiner from the Staffordshire Internal Audit Service.

Signed on behalf of the Charity Trustees

A handwritten signature in black ink, appearing to read 'M. A. Stokes'.

Full name: Melanie A. Stokes

Position: Assistant Director for Treasury & Pensions

Date: 27/10/22

THE RUGELEY EDUCATIONAL ENDOWMENT

England & Wales - Charity number 528603

Accounts

Trustee's Annual Report for the period: 1 April 2020 until 31 March 2021

Administration details:

Charity name:	Rugeley Educational Endowment
Charity registration number	528603
Charity principal address:	2 Staffordshire Place, Tipping Street, Stafford, ST16 2DH

Objective:

Governing document:	Title Deed registered with Charity Commission on 31 March 1994 and as amended on 6 July 2017
Objective of the Charity	To provide for any eligible school equipment and other items, services and facilities for such school and thereby advance education thereat. In otherwise promoting the education either generally or individually of beneficiaries. The Trustee shall apply income in awarding prizes to pupils in recognition of their academic, artistic, moral or physical achievements, thereby furthering their education. Area of Benefit shall mean the area of Rugeley. Eligible school shall mean any secondary school in the Area of Benefit. Beneficiaries shall mean persons under 25 years of age who are or who have been pupils of an eligible school.

Structure, governance and management:

Registered Trustee	Staffordshire County Council
Managing Trustees	Managing Trustees are Teachers, Governors

	or representatives of the eligible schools appointed by each school. Required checks were carried out prior to commencement of employment.
--	---

Schools represented were :
The Hart School Academy

Financial details and summary of the allocation of funds

The Managing Trustees met regularly to consider requests and to allocate awards and grants to individual pupils and to the school, to support various projects including the purchase of digital learning services, the award of student prizes and rewards and contributing to various educational visits.

The financial statements were supplied and analysed by the Managing Trustees three times during the year.

During the 2020/21 financial year, total income received from permanent and temporary investments was £83,365 and total expenditure was £67,587.

The details of the expenditure from the endowment are as follows:

Area of expenditure	Amount £
Financial Assistance/ Grants/ Awards	16,068
Educational Equipment	16,741
Cultural Activities	9,524
Educational Visits	25,254
Total	67,587

Investments

Name of Investment	Number of Units	Market Value as at 31 March 2021 £
COIF Investment Fund	159,215.19	2,854,155

Additional information

Managing Trustees also committed expenditure to the value of £42,682 towards individual school projects, which was unspent at the year end.

Independent Examination

The financial accounts of the charity for the financial year 2020/21 were checked and approved by an independent examiner from the Staffordshire Audit Service.

Signed on behalf of the Charity Trustees

A handwritten signature in black ink, appearing to read 'M. A. Stokes'.

Full name: Melanie A. Stokes

Position: Assistant Director for Treasury & Pensions

Date: 11/06/2021

RUGELEY EDUCATIONAL ENDOWMENT - TA0010

Statement of Income & Expenditure for the period 1 April 2020 - 31 March 2021

	£	£
Balance on temporary investment b/fwd 1 April 2020		72,720.37
<u>Income</u>		
Interest on permanent investments	83,365.06	
Interest on temporary investments	<u> </u>	83,365.06
 <u>Expenditure</u>		
Endowment Prizes	(3,517.32)	
Discretionary Grants	(12,066.52)	
Financial Assistance	(484.23)	
Educational Equipment	(16,740.95)	
Sporting/Cultural Activities	(9,523.99)	
Education Visits	(25,253.58)	
Other services	<u> </u>	(67,586.59)
 Surplus income on temporary investment with Staffordshire County Council at 31 March 2021		<u>88,498.84</u>
 <u>Committed Expenditure</u>	(42,682.21)	(42,682.21)
 (Please see attached breakdown for full details)		
 Total available for expenditure at 31 March 2021		<u>45,816.63</u>

Summary of Investments

<u>Permanent Investment Type</u>	<u>Purchase Price</u>	<u>Nominal Value</u>	<u>Unit Value</u>	<u>Market Value as at 31 Mar 2021</u>	<u>Forecast Annual Income</u>	<u>Due</u>
	£	Units		£	£	
COIF Investment Fund Shares	1,504,736.04	159,215.19	1,792.64	2,854,155.18	85,054	jun/sep/dec/mar
 Total Market Value as at 31 March 2021				<u>2,854,155.18</u>	<u>85,054</u>	

Independent Examiner's Report to the Trustees of The Rugeley Educational Endowment - 528603

I report to the trustees on my examination of the accounts of the Rugeley Educational Endowment Trust (the trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Scott
Audit Assistant
Internal Audit Services
Staffordshire County Council
Staffordshire Place 1
Tipping Street
Stafford
ST16 2DH

Date: 11 June 2021