

REGISTERED COMPANY NUMBER: 05809200 (England and Wales)  
REGISTERED CHARITY NUMBER: 528448

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2024  
FOR  
The Bradley Trust

Deans  
Chartered Accountants  
Gibson House  
Hurricane Court  
Hurricane Close  
Stafford  
ST16 1GZ

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## THE BRADLEY TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Charity was originally formed in the 16th century and has continued until the present day. In its present form the Charity is governed by a Trust Deed dated 26 October 1989 as amended on 29 January 1991.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

05809200 (England and Wales)

##### Registered Charity number

528448

##### Registered office

c/o Mr S Richards  
9 Elm Drive  
Bradley  
Stafford  
ST18 9DY

##### Trustees

Mrs Ann Gough	Chair
Mrs Ingrid Mather	Vice-Chair
Mr Robert Turner	
Mr Graham Wright	Resigned 21 <sup>st</sup> May 2024
Mr Robert Fletcher	
Mr John Cartwright	
Rev Catherine Brumfitt	
Mrs Susan Holliday	
Mrs Tracey Hitchenor	Appointed 10 <sup>th</sup> May 2024
Mr Tony Kettle	Appointed 8 <sup>th</sup> May 2024
Mrs Lydia Rossi	Appointed 23 <sup>rd</sup> July 2024

##### Company Secretary

Mr Stuart Richards

##### Independent Examiner

Deans  
Chartered Accountants  
Gibson House  
Hurricane Court  
Hurricane Close  
Stafford  
ST16 1GZ

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**Background**

The charity was originally formed in the 16<sup>th</sup> century and is governed by a Trust Deed dated 26 October 1989, as amended on 29 January 1991. The Trust is presently in the process of creating a new CIO number – 1205599 and transferring its assets to the new charitable organisation. This is proving an arduous process and discussions with the Charities Commission and the Trusts legal advisors are ongoing.

**Objectives & Activities**

- The provision and maintenance of a village hall for the inhabitants of the Parish of Bradley and immediate neighbourhood for use of meetings, lectures and classes; and other forms of recreation and leisure.
- To advance education through the provision of grants to students within the Parish also, providing grants to local primary schools attended by children of the Parish
- To advance religion and for public benefit through provision of grants to support activities of St Mary and All Saints, the Parish church of Bradley
- For public benefit, to assist residents of the Parish who are in need by reason of age, ill health, disability or financial hardship through the provision of grants

The Trust is not actively involved in fund raising activities; it derives its income from the rental of properties and farmland that it owns together with nominal contributions for use the hall.

**Achievements & Performance**

In line with the governing document, during the year the Trust has maintained and made improvements to the village hall and its properties, including updating the heating system in the main function rooms of the village hall. The Trust provides financial support to the running of activities and classes in the hall for the benefit of residents and users. The Trust also provides land for use as allotments as well as land for a children's park and play area at the rear of the hall (for 2024 maintained by the Parish Council)

In addition, the Trust has;

- approved grants to individuals in support of further education and learning
- awarded grants to schools in neighbouring villages of Haughton and Church Eaton
- approved grant to Bradley Parish Church

With the closure of the village pub during the year the hall has further supported local groups and events e.g. Neighbourhood Watch, trial provision of a community shop, village market events and Christmas get together.

**Public Benefit**

The trustees consider the activities outlined above provide benefits to residents of the Parish of Bradley and the immediate neighbourhood.

The trustees confirm they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Financial Review**

The average annual income to the Trust from rental of land/property and investments is circa £40k. However, in 2024 the Trust has received a substantial legacy from a Bradley resident and former Trustee. To date the Trust has received £500,000 with the remaining balance being held by the deceased Estate solicitors to be forwarded following finalisation of the Estate. This fortuitous income has been invested in an easy access saver account earning interest, pending decisions on best use of this windfall on future spending plans to secure the ongoing success and future of the Trust.

In 2024, the Trusts total spending was £45k, with £24k being on property and £10k on education grants and support of Bradley Parish Church. The Trust managed increased energy costs in year for the hall because of rising prices but also because we had invested in a 'greener' energy system running on electricity.

The full details of the financial results for 2024 are shown on pages 4-5 of this report.

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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For 2025, the Trust is planning a full building survey of the village hall and other properties, to inform of spending requirements for further upgrading and maintenance so ensuring their ongoing availability for future generations. Also, following a request from the Parish Council, the Trust has agreed responsibility for ongoing provision of the village playground and field.

**Policy on Reserves**

As at 31 December 2024, the charity had total reserves of £2,268,151 (2023 £1,734,877), this mainly being made up of land and buildings (£1,171,033) and investments (£484,833). The income from assets and investments is considered adequate to maintain buildings for future years and to provide grants and donations which satisfy the charities objectives.

The trustees have adopted a reserves policy which should ensure funds to cover 12 months running costs of the trust.

**Investment Policy and objectives**

The trust deed authorises the trustees to make and hold investments. Subject to rules of the Charity Commission, all sums are invested in trust for the charity.

**Appointment of Trustees**

Appointment is governed by the trust deed of the charity.

**Induction and training of trustees**

New trustees are inducted into the workings of the trust and the responsibilities of a charity trustee by discussing matters with existing trustees and referring to the clerk. They are encouraged to attend external courses as necessary and read the appropriate documents, as published by the Charity Commission.

**Organisation Structure**

Day to day running and management is delegated to the clerk of the trustees. The trust meets a minimum of 6 times a year and the trustees are responsible for the management duties which are carried out on a voluntary basis.

**Major Risks**

The trustees keep the activities of the trust under review. Procedures are in place to monitor any risks to mitigate any impact that may arise and the effect it may have on the future of the trust. This includes insurance cover where applicable.

Approved by order of the board of trustees on 2/9/25 and signed on its behalf by:

  
.....  
Mr John Cartwright - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BRADLEY TRUST**

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**Independent examiner's report to the trustees of The Bradley Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

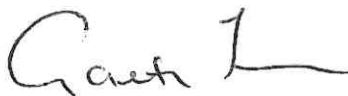
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth Jones FCCA

Deans  
Chartered Accountants  
Gibson House  
Hurricane Court  
Hurricane Close  
Stafford  
ST16 1GZ

Date: 18.9.2025.

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Endowment funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	500,000	-	500,000	-
<b>Charitable activities</b>					
Income from charitable activities	5	25,722	3,690	29,412	28,955
Investment income	3	7,069	-	7,069	7,940
Other income	4	<u>1,653</u>	<u>-</u>	<u>1,653</u>	<u>1,163</u>
<b>Total</b>		<u>534,444</u>	<u>3,690</u>	<u>538,134</u>	<u>38,058</u>
<b>EXPENDITURE ON</b>					
Raising funds		(3,545)	-	(3,545)	(3,195)
Charitable activities	6	(23,930)	(17,823)	(41,753)	(34,881)
Gains/(losses) on revaluation of investments		43,438	-	43,438	26,461
Governance costs	7	<u>(3,000)</u>	<u>-</u>	<u>(3,000)</u>	<u>(1,158)</u>
		12,963	(17,823)	(4,860)	(12,773)
<b>NET INCOME/(EXPENDITURE)</b>		547,407	(14,133)	533,274	25,285
Gross transfers between funds		(14,133)	14,133	-	-
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,578,482	156,395	1,734,877	1,709,592
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,111,756</u>	<u>156,395</u>	<u>2,268,151</u>	<u>1,734,877</u>

**BALANCE SHEET**  
**31 December 2024**

	Notes	Endowment funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Investments at Market Value	9	484,833	-	484,833	443,131
Tangible assets	10	<u>1,021,033</u>	<u>150,000</u>	<u>1,171,033</u>	<u>1,157,000</u>
		1,505,866	150,000	1,655,866	1,600,131
<b>CURRENT ASSETS</b>					
Debtors	11	2,873	-	2,873	2,747
Cash at bank and in hand		<u>606,017</u>	<u>6,395</u>	<u>612,412</u>	<u>133,157</u>
		608,890	6,395	615,285	135,904
<b>CREDITORS</b>					
Amounts falling due within one year	12	(3,000)	-	(3,000)	(1,158)
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>605,890</u>	<u>6,395</u>	<u>612,285</u>	<u>134,746</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>2,111,756</u>	<u>156,395</u>	<u>2,268,151</u>	<u>1,734,877</u>
<b>NET ASSETS</b>					
		<u>2,111,756</u>	<u>156,395</u>	<u>2,268,151</u>	<u>1,734,877</u>
<b>FUNDS</b>					
	13				
Endowment funds				2,111,756	1,578,482
Restricted funds				<u>156,395</u>	<u>156,395</u>
<b>TOTAL FUNDS</b>				<u>2,268,151</u>	<u>1,734,877</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



BALANCE SHEET - continued  
31 December 2024

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/6/25 and were signed on its behalf by:

  
Mr John Cartwright - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value, and presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

**1. ACCOUNTING POLICIES - continued**

**Income**

**Government Grants**

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Investment income**

Investment income is earned through holding assets for investment purposes and it includes interest only. Interest income is recognised using the effective interest method.

**Legacy income**

Legacies are accounted for when the charity is entitled to the income, receipt is probable, and the amount can be measured reliably.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

**Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs. They are incurred directly in support of expenditure on the objectives of the charity.

**Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses and are depreciated over the expected useful life of the asset.

Freehold Land and Buildings are included at valuation which is reviewed by the trustees.  
The trustees do not consider it is appropriate to charge depreciation on land and buildings.

**Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 December 2024

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**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**2. DONATIONS AND LEGACIES**

	2024 £	2023 £
Legacy donations	<u>500,000</u>	<u>-</u>

**3. INVESTMENT INCOME**

	2024 £	2023 £
Dividends receivable from other listed investments	6,814	7,634
Interest receivable on bank deposits	<u>255</u>	<u>306</u>
	<u>7,069</u>	<u>7,940</u>

**4. OTHER INCOME**

	2024 £	2023 £
Fees and supplies	<u>1,653</u>	<u>1,163</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Rental income from land and properties	25,722	25,724
Village Hall hire and class fees	<u>3,690</u>	<u>3,231</u>
	<u>29,412</u>	<u>28,955</u>

## 6. CHARITABLE ACTIVITIES COSTS

<u>2024</u>	Restricted funds £	Endowment funds £	Total £
Teachers' fees	500	-	500
Clerk's fees and administrative costs	-	6,348	6,348
Legal and professional fees	-	1,200	1,200
Grant funding of activities	-	9,750	9,750
Property expenses	17,323	6,632	23,955
	<u>17,823</u>	<u>23,930</u>	<u>41,753</u>

<u>2023</u>	Restricted funds £	Endowment funds £	Total £
Teachers' fees	983	-	983
Clerk's fees and administrative costs	-	4,441	4,441
Legal and professional fees	-	419	419
Grant funding of activities	-	12,862	12,862
Property expenses	10,975	5,201	16,176
	<u>11,958</u>	<u>22,923</u>	<u>34,881</u>

## 7. GOVERNANCE COSTS

	2024	2023
	£	£
Independent examiner fees – Examination of the financial statements	<u>3,000</u>	<u>1,158</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

The total trustees' travel and subsistence expenses for year ended 31 December 2024 was £nil (2023 - £nil). The total number of trustees receiving expenses during the year was nil (2023 - nil).

**9. FIXED ASSETS INVESTMENTS****Other investments**

	Listed Investments £	Total £
<b>Cost or Valuation</b>		
At 1 January 2024	443,131	443,131
Revaluation	41,702	41,702
At 31 December 2024	<u>484,833</u>	<u>483,833</u>
<b>Net book value</b>		
At 31 December 2024	<u>484,833</u>	<u>484,833</u>
At 31 December 2023	<u>443,131</u>	<u>443,131</u>

At the year-end £475,222 (2023: £431,953) was held in listed investments and £9,611 (2023: £11,178) in cash.

**10. TANGIBLE FIXED ASSETS**

	Land and Buildings £	Total £
<b>Valuation</b>		
At 1 January 2024	1,157,000	1,157,000
Additions	14,033	14,033
At 31 December 2024	-	-
<b>Depreciation</b>		
At 31 December 2024	-	-
<b>Net book value</b>		
At 31 December 2024	<u>1,171,033</u>	<u>1,171,033</u>
At 31 December 2023	<u>1,157,000</u>	<u>1,157,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**Revaluation**

The fair value of the company's land and buildings was revalued on 21 March 2016 by South and Stubbs, Chartered Surveyors and Valuers, an independent valuer.

The trustees are in the process of revaluing the land and buildings.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £Nil (2023 - £Nil).

**Titles to Property**

The Old House and The New School House is vested with the Official Custodian for Charities.

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	750	750
Prepayments and accrued income	<u>2,123</u>	<u>1,997</u>
	<u>2,873</u>	<u>2,747</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Accruals and deferred income	<u>3,000</u>	<u>1,158</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 13. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Endowment funds</b>				
General fund	1,578,482	547,407	(14,133)	2,111,756
<b>Restricted funds</b>				
Restricted funds	156,395	(14,133)	14,133	156,395
	<u>1,734,877</u>	<u>533,274</u>	<u>-</u>	<u>2,268,151</u>
<b>TOTAL FUNDS</b>				

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Endowment funds</b>			
General fund	534,444	12,963	547,407
<b>Restricted funds</b>			
Restricted funds	<u>3,690</u>	<u>(17,823)</u>	<u>(14,133)</u>
	<u>538,134</u>	<u>(4,860)</u>	<u>533,274</u>
<b>TOTAL FUNDS</b>			

**Endowment funds**

The Endowment fund and associated income held by the trust are to be used for the benefit of the residents of Bradley inclusive of educational grants, grants for schools, local groups and upkeep of the village hall.

**Restricted funds**

The Village Hall Fund is used directly by the Charity for educational and other benefits for the inhabitants of Bradley Parish. Funds available after maintaining the property of the Charity and meeting other charges arising from the property including administration and management are available for charitable purposes for the general benefit of the inhabitants of the Parish of Bradley.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 13. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Endowment funds</b>				
General fund	<u>1,554,335</u>	<u>34,012</u>	<u>(9,865)</u>	<u>1,578,482</u>
<b>Restricted funds</b>				
Restricted funds	<u>155,257</u>	<u>(8,727)</u>	<u>9,865</u>	<u>156,395</u>
<b>TOTAL FUNDS</b>	<u><u>1,709,592</u></u>	<u><u>25,285</u></u>	<u><u>-</u></u>	<u><u>1,734,877</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Endowment funds</b>			
General fund	34,827	(815)	34,012
<b>Restricted funds</b>			
Restricted funds	<u>3,231</u>	<u>(11,958)</u>	<u>(8,727)</u>
<b>TOTAL FUNDS</b>	<u><u>38,058</u></u>	<u><u>(12,773)</u></u>	<u><u>(25,285)</u></u>

## 14. RELATED PARTY DISCLOSURES

**Bradley Parish Church**

(Trustee Rev Catherine Brumfitt is the Priest of Bradley Parish Church)

Grants total £2,500 were awarded to the church. At the balance sheet date, the amount due to/from Bradley Parish Church was £Nil (2023 - £Nil)

**Bradley Parish Council**

(Trustee R Turner is a Bradley Parish Councillor)

Rent of children's playing field. At the balance sheet date the amount due to/from Bradley Parish Council was £Nil (2023 - £Nil)

**Robert Turner**

(Robert Turner is a trustee of the trust)

Robert Turner rents farmland from the trust at market rates. At the balance sheet date the amount due to/from Robert Turner was £Nil (2023 - £Nil).

**14. RELATED PARTY DISCLOSURES (continued)****Mrs Lydia Rossi**

(Mrs Lydia Rossi is a trustee of the trust)

Mrs Lydia Rossi's spouse is the caretaker at the Village Hall and was paid £3,537 (2023 - £3,505). At the balance sheet date the amount due to/from Mrs Rossi's spouse was £Nil (2023 - £Nil).

**15. GRANT-MAKING**

	Grants to institutions		Grants to individuals	
	2024	2023	2024	2023
Analysis	£	£	£	£
Bradley PCC	2,500	2,500	-	-
Haughton School	1,200	1,350	-	-
Church Eaton School	750	750	-	-
Ranton School	300	-	-	-
Knitting and Crochet Group	-	100	-	-
Educational grants	-	-	5,000	8,162
	<u>4,750</u>	<u>4,700</u>	<u>5,000</u>	<u>8,162</u>

The support costs associated with grant-making are £Nil (31 December 2023 - £Nil)

THE BRADLEY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Legacy Donations	500,000	-
<b>Investment income</b>		
Dividends receivable from other listed investments	6,814	7,634
Interest receivable on bank deposits	255	306
	<u>7,069</u>	<u>7,940</u>
<b>Charitable activities</b>		
Rental income from land and properties	25,722	25,724
Village Hall hire and class fees	3,690	3,231
	<u>29,412</u>	<u>28,955</u>
<b>Other income</b>		
Fees and supplies	1,653	1,163
<b>Total incoming resources</b>	<u>538,134</u>	<u>38,058</u>
<b>EXPENDITURE</b>		
<b>Support costs</b>		
Property expenses	23,955	16,176
Teachers' fees	500	983
Clerk's fees and administrative costs	6,348	4,441
Legal and professional fees	1,200	419
Grant funding of activities	9,750	12,862
Raising funds	3,545	3,195
	<u>45,298</u>	<u>38,076</u>
<b>Governance costs</b>		
Independent examiner fees	3,000	1,158
<b>(Gains)/losses on assets</b>		
(Gains)/losses on revaluation of investments	(43,438)	(26,461)
<b>Total resources expended</b>	<u>4,860</u>	<u>12,773</u>
<b>Net income/(expenditure)</b>	<u>533,274</u>	<u>25,285</u>

