

The Wrekin Old Hall Trust Limited

Financial Statements 31 July 2025
Together with Directors' and Auditors' Reports

Registered Number: 00172472
Registered Charity Number: 528417

The Wrekin Old Hall Trust Limited
Trustees Report
For the year ended 31 July 2025

Governors / Directors

Richard Pearson (Resigned 14 November 2024)
Rev Matthew Beer** (Resigned 26 February 2025)
Dr Emma-Jane Crawford (Appointed Chair 14 November 2024)
Alison Jane Dixon LLB
Jonathan Grant
Neil Griffiths
R Mark L Jones (Resigned 26 February 2025)
Pauline Mack**
Dr Manjeet Samra
David Styles
Louise Welsby (Resigned 31 December 2024)
Roy Yates-Ward (Resigned 10 June 2025)
Rev Laura Lenander** (Appointed 26 February 2025)
Shawn Harris (Appointed 27 February 2025)
Toby Shaw (Appointed 10 June 2025)
Emma Llewelyn (Appointed 26 February 2025, Resigned 19 September 2025)

** Representative of the Martyrs Memorial and Church of England Trust

Company Secretary

Andrew Butterworth

Registered Office and Business Address

Wrekin College
Wellington
Shropshire, TF1 3BH

Auditors

Saffery LLP
71 Queen Victoria Street
London
EC4V 4BE

Bankers

Barclays Bank Plc
Wytham Court
11 West Way
Oxford, OX2 0JB

Insurance Brokers

Assured Partners
Eleven Brindley Place
2 Brunswick Square
Birmingham
B1 2LP

Solicitors

HCR Legal LLP
5 Deansway
Worcester
WR1 2JG

The Wrekin Old Hall Trust Limited

Trustees Report

For the year ended 31 July 2025

Financial Statements

The governors, who are also the directors and the charity trustees, present their annual report and financial statements for the year ended 31 July 2025. The financial statements comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and Activities

The principal objective of Wrekin Old Hall Trust Limited (the "Company") is to provide education for boys and girls in accordance with the Protestant and Evangelical principles of the Church of England. It aims to provide a broad education that develops every pupil's full potential. During the year, the Company operated Wrekin College and the Old Hall School (together the "School"). Post year-end, in September 2025, the Old Hall School was merged with Wrekin College to become a single Department for Education registered school. Wrekin College operates through three brands, Wrekin Prep Wrekin Senior and Wrekin Sixth.

The Company is a registered charity (Registered Charity number 528417). In setting objectives, the governors have considered the Charity Commission's guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging. The objectives of the School are:

- To create a community in which everyone – pupils, staff (teaching and non-teaching) and parents feel valued and involved.
- To offer the highest quality of education, in a co-educational environment, developing pupils' intellectual, physical, moral and spiritual qualities in the school's Christian tradition.
- To nurture interesting and balanced young people in a happy and challenging environment, enabling them to fulfil their potential and preparing them for the modern world.
- To develop within each pupil self-discipline, a clear sense of right and wrong, and responsibility and sensitivity towards others.
- To recognise and celebrate individual achievements in a broad range of activities.
- To instil a sense of pride in our traditions and high standards of conduct, courtesy and appearance.
- To foster respect and care for our environment.
- To prepare pupils for the world of employment.

The School has a long tradition of providing a happy but disciplined environment where all pupils are encouraged to realise their full potential. An excellent academic education is provided and at the core is a strong sense of community. The School welcomes pupils from all backgrounds, subject to entrance interviews and assessments which aim to ensure that potential pupils will be able to benefit from the School's education. The School is an equal opportunities organisation and is committed to a working environment that is free from any form of discrimination. Pupils from twenty countries attend the School.

The School is fully committed to safeguarding and promoting the welfare of pupils. Pupils and parents are given very regular information about their children's academic progress through review meetings, parents' evenings and written target grades. Feedback from parents is actively sought by the Heads and Senior Management team on matters of common interest, such as subject options, preparation for exams and the future direction of the School. Each Wrekin Senior and Wrekin Sixth] pupil also belongs to a house tutor group which meets three times each week to review progress both on the academic and pastoral front.

Independent schools are inspected regularly, principally by the Independent Schools Inspectorate (ISI), which looks at both academic and pastoral aspects of school life and which also regulates boarding provision. The most recent full routine inspection of Wrekin Senior and Wrekin Sixth (as Wrekin College) took place in March 2024 in which all the relevant standards in every category of the ISI inspection framework were met. Wrekin Prep (as Old Hall School) was fully inspected by the ISI in June 2023 and received an excellent rating for all categories. A full copy of the current inspection reports can be viewed on the School's website (www.wrekincollege.com).

The School has a Development Plan that governs improvement in all aspects of school life over the years 2024-2026. The new Head of Wrekin appointed for September 2026 will be reviewing the development plan.

The Company's subsidiary undertaking, Wrekin Trading Limited (Registered Company number 4046851), lets the facilities of the School for use by the public and various organisations for events and educational and leisure purposes.

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For the year ended 31 July 2025

Constitution

The Company is limited by shares. Its Constitution provides that the income and the property of the Company shall be applied solely towards the promotion of the objectives of the Company which, as set out in the Memorandum shall only be the provision of education and related activities part of the income and the property shall be applied directly or indirectly in the payment of dividends or otherwise by way of profit to members of the Company.

The Company is a member of the Allied Schools group of independent schools, all of which were founded by the Martyrs' Memorial and Church of England Trust ("MMT"). On 26 September 2013 the Allied Schools signed a new management agreement with MMT by which the members of the group agreed to the appointment of the Allied Schools Agency to oversee the performance of the schools and to monitor their adherence to the foundational religious principles on behalf of MMT.

The company's Memorandum and Articles of Association dated 6 January 1921 (as altered by Special Resolution on 25 September 1951, adopted by Special Resolution on 10 June 1980, amended on 26 September 2013 by Special Resolution and most recently amended by Special Resolution on 18th January 2021) empower it to invest and deal with the monies of the company not immediately required, as it thinks fit.

Structure, Governance and Management

The governors, who are also the directors and the charity trustees, constitute the Governing Board and are responsible for the overall management and control of Company. The full Governing Board meets three times a year. Additional governor sub-committees - Education, Safeguarding, Finance and Estates, Marketing, and Health and Safety – also meet three times a year and report into the full Governing Board termly. In April 2025, the Estates Committee was combined with the Finance Committee to form the Finance and Estates Committee.

The governors are elected by the Governing Board, except that two trustees shall be nominated by MMT if the total does not exceed 12, three if the number exceeds 12 but does not exceed 18, and four if the number exceeds 18.

New governors are appointed by existing governors and care is taken to ensure that the relevant skills and experience are represented. Each new governor is provided with an information pack and a list of training courses for governors, some of which they are expected to attend. He/she also meets the Chair of Governors, Heads and Bursar and receives a conducted tour of the Schools. All governors receive information on governor training update courses.

The Annual General Meeting of the company will be held on 31st March 2026.

In accordance with the Articles of Association, Rev Laura Lenander, Shaun Harris and Toby Shaw were appointed during the year, and they retire and, being eligible, offer themselves for re-election.

No governor had a beneficial interest in any material contract to which the company was a party during the year.

The day to day running of the School delegated to the Heads of School and the Senior Management Team. The remuneration of the key management personnel is set by the Governing Board, with the policy objective of providing appropriate incentives to encourage enhanced performance and of rewarding them fairly and responsibly for their individual contributions to the Company's success. The appropriateness and relevance of the remuneration policy is reviewed annually, including reference to comparisons with other independent Schools, to ensure that the Company remains sensitive to the broader issues of pay and employment conditions elsewhere.

Objectives and Activities

The Wrekin College Foundation (Registered Charity number 1103684) has been formed to establish a continuous fundraising programme to fund scholarships and bursaries for deserving young people, regardless of their financial circumstances, and to improve the Schools facilities. The Company also funds the cost of running the Foundation office, whereas all funds raised are included in the Foundation's financial statements. The Company does not control the Foundation and therefore this is not consolidated into the Company's financial statements.

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Achievements and Performance

Wrekin College (now Wrekin Senior and Wrekin Sixth)

Academic Achievements

During the year, steps have been taken to enhance the academic standards and expectations of our pupils and the quality of the support they receive. This year has seen the consolidation and development of an assessment, recording and reporting procedure across the School based on the 'Target Grade System'. This system was commended during the school's ISI inspection following its trial with the Fourth and Lower Sixth Forms. A data tracking system has been fully embedded in the Sixth Form. This recognises and rewards Sixth Form student effort for which they receive greater independence and rewards. This has provided excellent focus for the students and staff alike and is popular with the student body.

The school's Upper Sixth students achieved another highly impressive set of A Level and BTEC results this year which reflects both their dedication and commitment to achieving their potential through working in partnership with our talented teaching staff. There have been some outstanding performances with several students achieving either an A* or an A grade in each of the subjects they study. Several of our most gifted students have won places to study at some of the country's most prestigious universities, such as Oxford, Durham, Edinburgh and Manchester. Many more have secured a place at a top Russell Group university to read some of the most competitive subjects, such as Law, Mathematics, Philosophy and Geography. Two students have joined highly regarded apprenticeship programmes. The following statistics provide an indication of this cohort's success:

- Just under 25% of all grades achieved by the Upper Sixth were at an A* or A grade.
- Just under half of all grades achieved were at grade B or above.
- Just over three quarters of results were at grade C or above.
- The percentage of passes achieved this year is identical to the number achieved in 2024.

When the school's mixed ability intake is taken into consideration, combined with the fact that the courses we offer in the Sixth Form are accessible to students of a wider ability range than in many schools, the scale of this achievement is brought into focus. The demanding Extended Project Qualification (EPQ) continues to prove to be a great success and to grow in popularity.

The School's Fifth Form students achieved a strong set of GCSE results this year, surpassing the school's performance in both 2023 and 2019 in terms of the percentage of top grades awarded. Over 10% of this year's GCSE grades are at a grade 9, while almost 40% of them are at a grade 7 or above. This has increased 3% since 2023 and 6% since 2019, excluding those years when GCSE grades were impacted by the coronavirus pandemic.

The following statistics illustrate the School's success this year.

- Over 10% (10.5%) of GCSEs awarded this year were at grade 9, the highest grade attainable. The percentage of grade 9s awarded this year has increased by just over 5% when compared with 2023.
- Just under 40% (36.7%) of all grades achieved by the Fifth Form were a grade 7 or above. This is an increase of just over 3% when compared with 2023.
- Just under 80% (76.8%) of all 849 grades achieved were at grade 5 or above. A grade 5 is considered to be a 'strong pass.'
- The School's overall 'pass rate' (defined as Grade 4 and above) remains consistent with previous years at around 90%.

These results demonstrate that the School is extremely effective in supporting the most able to achieve at the highest levels at GCSE while also enabling the majority of students to achieve or, in many cases, exceed, their academic potential. This reflects both the high quality of learning that is taking place throughout the school as well as the determination of our dedicated teaching staff to ensure that all pupils, irrespective of their academic ability, are able to achieve a strong set of GCSEs.

Academic standards remain high as the School remains close to its record-breaking achievements of 2024. There remains a clear ambition throughout the School community to continue to drive learning forward. The highest 8 performing Fifth Form students all achieved an average GCSE points score that was 8.00 or higher.

The School celebrates the hard work and success of individual pupils of all abilities, not just the high fliers. We are equally proud of all the pupils who have achieved their Target Grades.

Sport

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The School continues to attain high achievement in sport, not just at county, but at regional and national levels (the latter at a number of sports), and excellence in its levels of music, drama and art. The School nurtures talent across a very wide range of activities and offers a large range of experiences to pupils. With the support of enthusiastic and expert staff, very high standards are achieved, with an overarching ethos of hitting your personal best is all that matters for example, in gymnastics, the School has pupils performing for the first time and we have pupils appearing in the internationally recognised competitions

In netball, the U19, U16 & U14 teams qualified for the West Midlands School's finals, where the U19 team progressed to the final, thus qualifying for the national finals. The U19 team also reached the semi-finals of the National Cup and the U16 reached the final (which consists of the top two teams from the North and the top two from the South) attaining the bronze medal. A good number of pupils across the year groups play for the National franchise teams, especially Birmingham Panthers, Loughborough Lightning and Nottingham Forest. Two pupils have been selected internationally for England and Ireland. In cricket, the first XI and U17's had significant victories against formidable opponents with the first XI captain once again earning a trip to Lords after taking five wickets against a strong MCC XI. The girls' teams have had a good season, with good games against Shrewsbury School, Ellesmere College and Moreton Hall. Some very promising players are coming through the School and girls are now joining the School as a result of our growing reputation in girls cricket which will strengthen the teams in years to come.

In hockey, two girls' teams qualified for the Midlands Tournaments from their Shropshire County rounds. The highlight of the season, the U16s, reaching the midlands finals, narrowly losing out in the final, therefore earning the title of Midlands' runners up. In boys' hockey, it was an incredibly successful season. The U18s have competed in the adult men's league for the second season where they built upon finishing mid table first time around and came second. All the boy's age groups qualified for the Midlands finals from winning their Shropshire County round.

Elite swimming continues to grow at the School in partnership with Wrekin Swim Club. The School now have a member of staff dedicated to looking after the care and wellbeing of our elite swimmers. There are also a very good number of younger swimmers and much more interest from boarders who are becoming increasingly aware of our swimming.

The Strength and Condition programme, introduced in 2021 and run by a qualified sports trainer continues to support our sports scholars. This trainer has been able to help our elite athletes by providing a bespoke training programme to benefit each individual's needs to perform at regional level or higher.

Creative arts

In music, success continues to be achieved at the highest national level on many fronts. Alongside a comprehensive performance schedule that sees on average two performances, in a variety of genres, a week and over sixty a year. These range from background music at welcoming events; landmark school events such as Remembrance Sunday, Open Day and the Carol Services and then on to our pinnacle; performing at National Finals in some of the UK's finest Concert Halls.

The national success this year has been remarkable. Three national finals resulting in another even more coveted national title for the Concert Band, their fourth in succession. Additionally, the Jazz band reached the finals and delivering a fantastic performance. The choir also qualified for the Barnardo's Youth Choir of the Year competition for the third consecutive year (a possibly unprecedented feat) performing at Symphony Hall in Birmingham.

Whilst the School's national reputation for music is now very established, this is just one element of what goes on. Other truly memorable events this year were the musical theatre showcase that ran for four nights to sell out audiences. The house singing continues to be an unmissable date for parents creating an unbelievable atmosphere across the whole Wrekin community; Another forte for School musicians are the charity concerts. This year a highlight was welcoming the world-renowned Tredgar Town Band for a Christmas spectacular. This concert alone raised over £2,000 for the Motor Neurone Disease Foundation and alongside other charity concerts raised have raised well over £5,000 for causes both close to home, nationally and internationally.

In instrumental examinations over 100 were taken during the year, across various disciplines including traditional Trinity College instrumental exams, London College Musical Theatre exams and Trinity Rock and pop exams. Nearly 70% of these were passed with distinction and over 20% with Merit. There were also 2 diplomas taken which were passed allowing two students to put letters after their names.

Drama in the School kicked off in September with the Third form plays which saw highly entertaining renditions of Dr Seuss plays. The First Form's Quarter Play, CS Lewis's The Lion the Witch and the Wardrobe, was quick to follow with the year's Lower Sixth directors rising admirably to the challenge of staging these productions.

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Later in the Christmas term, the School performed 'Swallows and Amazons' - seeing a much younger cast than normal (due to the nature of the characters needed) deliver a poignant, nostalgic and imaginative realisation. This was followed in the Lent term by the senior play 'A Dolls House' by Henrik Ibsen. This saw excellent performances from all those involved.

Character and adventure training

First form students started the year with a team bonding day including various physical and mental challenges aimed at encouraging them to make new friends. Further up the School, in Combined Cadet Force, the Third form have grown in confidence and performance throughout their year, taking part in a wide variety of activities, including marching in the Remembrance Parade after only three weeks of training, and completing their Bronze Duke of Edinburgh Award day walk.

The School has 40 Army and RAF Senior cadets who have excelled themselves this year. The Cadet Warrant Officer and Cadet Flight Sergeant have led their sections from the front demonstrating high levels of leadership and dedication. The School's Cadet Flight Sergeant also served as the Lord Lieutenant of Shropshire's cadet for 2024/2025: a very prestigious and sought after position.

In Duke of Edinburgh, the majority of Fourth form successfully completed their Bronze expedition phase and are progressing with their other sections well, with over 50 Bronze awards being confirmed this year. Finally, 35 Upper 6 pupils battled floods to finish their Gold expedition in Snowdonia in October. A good number then went on to receive their awards at Buckingham Palace later in the year with more still yet to attend.

The 'Our House' initiative remains very popular with the Upper Sixth Formers. Groups of pupils are able to spend a week fending for themselves, cleaning, cooking, washing and managing a budget very much as they will find themselves doing the following year when they embark on a university course or career away from home. Wrekin prides itself on the all-round excellence of its education; producing well-rounded young people who can approach their futures with confidence.

The Chapel plays a vital part in the life of every child. The Christian faith informs the School's approach, and underpins its aims and values, but Chapel remains as an opportunity for pupils to think listen, think and reflect in Chapel. Although the School is a Church of England foundation, it is open-minded on spiritual matters. Pupil participation is encouraged in the Chapel, with Houses taking regular turns to lead our morning services during the week and Prefects and other pupils leading assemblies on their own. Each House selects their own 'House Charity'; quite often (and preferably) for a reason which resonates with one or more members of the House. Fundraising and charitable activities are mostly organised by the Charities Committee: a body of pupils with representatives from each House.

There are international pupils in the school, including exchange pupils, and the School welcome's the diversity they bring. An emphasis is being placed on increasing the number and national diversity of the overseas boarders. We have pupils from Germany, Spain, France, Ukraine, Poland, China, Hong Kong, Japan, Hungary, Burundi, Vietnam, Tunisia, Italy, Nigeria, the United Arab Emirates, Turkey, Russia and South Africa. Some stay for a term, others for two years or more. To help international pupils integrate, the School seeks to ensure there are never too many pupils of one nationality within the school, or indeed within a year group. Wrekin's annual Exchange Programme continued in the year, with our pupils staying in Australia, South Africa and Argentina.

Reading lessons are compulsory for all age groups up to Year 11, enhancing literary skills of all towards the tests that await at GCSE and beyond and this has been enhanced by the accelerated reading programme that is now an integral part of Lancaster House. Regular assemblies updating the pupils on progress are held and warmly received.

The Old Hall School (now Wrekin Prep)

The academic curriculum is now established, with subject staff continuing to work closely with class teachers to ensure both individual subjects and cross curricular links are regularly maintained.

White Rose Maths is now the standard methodology used by all year groups with additional exercises and input off scheme included where appropriate. The School continues to utilise Number sense which builds on understanding the value of a number in a cyclical fashion getting trickier each year as they progress through the year groups.

Assessments have been updated, and the School is now using Primary Insights (formally INCAS) to enable the School to operate a consistent from 4 - 18 across the Trust, looking at standardised data.

Significant opportunity in the classroom and beyond remains a feature of the education with strong emphasis being placed on Sport, Music, Drama and Art for all. The school is operating more trips, speakers and external opportunities to enhance the curriculum offering and Old Hall will go on its first Cross Trust overseas trip (ski trip) in Easter 2025, linking with the first and second forms from Wrekin College.

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Creative Arts

All pupils performed on stage to an audience. The three drama productions across year groups were - Lower School and Daisy Chain came together for 'The First Christmas'. The Lent Term also saw a fabulous 'Musical Showcase' from Year 3 and 4 pupils featuring scenes from Alice in Wonderland and The Wizard of Oz, plus some outstanding solos and Concert Choir songs from the shows. Then came the exceptional production of 'Matilda' featuring the musical and dramatic talents of our Year 5 and 6 pupils.

LAMDA continues to be extremely popular with exceptional results from their examinations. 51 LAMDA examinations were taken this year, with 100% achieving Merit or Distinction marks (61% Distinction).

At the end of the school year, there was an art exhibition for artwork produced by our Year 6 pupils which was extremely well attended and enjoyed by parents and the rest of the school. The standard of art continues to be hugely impressive with visiting artists coming in to speak to the children and produce art linked to their talks. There was an art workshop for all of Year 5 and 6 joint with Wrekin Senior

In music, numerous class concerts (Year 2 to 6) punctuated the year, providing pupils with an excellent opportunity to develop their performance skills and confidence levels.

In excess of one hundred individual music lessons were taught per week on a wide range of instruments. This fed beautifully into the department's six different instrumental ensembles including strings, woodwind, brass percussion, rock band and orchestra, all of which rehearsed on a weekly basis in preparation for the termly ensemble concerts.

The Music Department also featured four different choirs (Chapel, Concert, Chamber and Lower School) catering for all abilities and a variety of musical genres. The Chapel Choir had a particularly busy concert programme, with particularly notable events being the concert in the wonderful St. Chad's Church in Shrewsbury and the whole Trust event held in the Wrekin Chapel in celebration of the 80th anniversary of VE day.

The Chapel Choir also continued to lead the most significant services throughout the school year including Harvest, Remembrance, Christmas Carol, Mother's, Father's and End of Year services. Four Year 6 pupils were awarded music scholarships, alongside a number who had music as part of their all-rounder award at Wrekin College, which was excellent.

The greatly anticipated House Singing Competition saw Elvis entering the building with pupils getting into the rock n roll spirit and delivering some iconic songs with energy and enthusiasm. Pupils from Year 4, 5 and 6 participated in the massed Choir Young Voices concert at Birmingham World Resort which was such an epic occasion for all involved!

Three sorts of music examinations were entered through the Associated Board of the Royal Schools of Music (ABRSM), Trinity College of Music and Rockschooll. Pupils also took examinations through the London Academy of Music and the Dramatic Arts (LAMDA) in public speaking and acting.

81 music examinations were taken last year, nine of which were Prep Tests (non-scored performance assessment) and 72 taking Initial Grade or above. The overall pass rate was 99%, with 78% being passed with Merit or Distinction grades.

Sport

A hugely successful year on the sports field with football, both boys and girls taking centre stage. The U11 boys' team were county champions, as were the U9 girls team. U11 were Shropshire finalists for tag rugby and U11 boys were Midlands Hockey finals qualifiers. The School attended a number of IAPS events and also hosted the U11 girls' netball. Swimming continues to be a real strength across the School with qualifiers for the IAPS National Finals at the Olympic Pool in London - this is a hugely prestigious event with many of the best swimmers in the country attending, and the School managed to secure a place in the top 10 for an U10 boy. In the last year we have had multiple children accepted into football academies (boys and girls) and we have numerous county representatives in hockey and cricket. Equally importantly, every child in Years 3-6 represented Old Hall in regular school fixtures across all sports.

Public Benefit

The Company aims to ensure access to the education offered by the School and the opportunity to benefit from its on-site facilities is not limited to those who can afford the School's fees.

Bursaries and allowances

Bursaries are awarded, insofar as the School is able, on a means-tested basis when parents are unable to meet the full school fees. They may be awarded on entry or when circumstances change significantly for a pupil who is already enrolled in the School, such that the family becomes unable to sustain the School's fees.

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The bursary awards range from 10% to 100% remission of fees. Information about availability of bursaries and other fee remissions such as scholarships and family discounts are provided to all applying to the school

Bursaries are funded mainly from the general fee income of the School, with some assistance from the Wrekin College Foundation and other external sources.

The School works with nationwide children's charities to fund places for children whose circumstances are extremely challenging and whose attendance at the School aims to significantly improve their life choices.

Wide access to School has been achieved during 2024/25 with the award of a total of means tested bursaries of £598,114 (5.3% of gross fees) for Wrekin Senior and Wrekin Sixth and £73,224 (2.4%) for Wrekin Prep. Additional non-means tested assistance of £27,518 (12 pupils) for Wrekin Senior and Wrekin Sixth and £6,448 (5 pupils) for Wrekin Prep was given to service families in support of the MOD education scheme. This in practice can provide opportunities to benefit those unable to afford the full fees.

The Company aims to donate from its operating surplus to the Wrekin College Foundation to contribute to a restricted Bursaries Fund with the aim of producing a long-term increasing flow of bursary funding for future pupils. The Company did not make a donation in the year. Bursary funding of £162,232 was received from the Foundation this year.

Access for local children

Local children who are not pupils and whose families could not necessarily afford the School's fees are encouraged to use its facilities to gain formal and informal educational benefit in a variety of contexts including the following:

- participation in netball, football and rounders days
- attendance at holiday sports courses and swimming lessons
- attendance at gymnastics and cricket club coaching sessions
- participation in -cricket camps
- Participation in a musical theatre day
- attendance at -holiday art and science camps
- participation in careers events and training in our business school
- participation in a mathematics challenge day

Access for the local community

The School continue to develop community links, by allowing local charitable and community groups access to the facilities for no charge, or at below commercial rates. Recent examples include:

- Community Charity Concert in the chapel
- Weekly community choir meetings
- Providing rehearsal facilities for the local brass band
- Football on our astroturf for underprivileged members of our community.

The co-curricular team at Wrekin Prep work with local primary schools in leading CPD, coaching of youngsters in sports leadership skills and the arrangement of sports events and competitions. This enables increased use of the Company's sports facilities for a wide variety of young people from across both the primary and secondary age ranges.

Provision of other benefits

Several of the Schools' senior staff serve as school inspectors.

Members of the senior staff are governors of schools in the maintained sector

The school also participates in the training of student teachers.

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Financial Review

The governors are continuing their strategy of deploying all net incoming resources to investing in the educational purposes and fabric of the School.

The Company's operating result was a deficit for the year of £1,668,305 (2024: surplus £717,768). Cash balances held by the Company have decreased to £522k (2024: £3.3m). This reduction is a direct consequence of recent changes in Government policy relating to VAT and the removal of charitable status for schools for the purposes of business rates relief. Following the year-end, the governors have taken decisive action to address this, including implementing a cost management plan, pursuing additional funding from the Wrekin College Foundation, and progressing the sale of non-essential residential properties owned by the Company. The School continues to maintain sufficient reserves and liquidity to meet its obligations as they fall due and accordingly, the financial statements have been prepared on a going concern basis, as set out in the Governors Responsibilities on page 13.

Pupil numbers in the School slightly decreased, averaging 737 over the year. Boarding numbers also saw a year-on-year decrease. In the Summer, the School welcomed a German Summer School to the site in an inaugural programme of friendship camps. The Company continues to invest in facilities for its staff and pupils. Over the Summer the third of the three boarding houses was fully refurbished, many properties across the estate were renovated and solar panels were introduced.

The Company maintained its Cyber Essentials certification in the year. All data management and storage became cloud based to minimise the risk of data loss or ransom.

The financial results for the year are dealt with in detail in the statement of financial activities on page 18.

Reserves

The governors have reviewed the level of reserves held by the charity and have established a reserves policy in accordance with the requirements of the Charities SORP (FRS 102).

The Trust aims to maintain an appropriate level of free reserves to ensure the ongoing financial stability of the charity and to provide sufficient working capital to manage cash flow, respond to unforeseen events and support the long-term delivery of its charitable objectives.

Free reserves are held primarily in the form of domestic properties. While these assets are not immediately liquid, they may be realised in the event of longer-term financial need and, in the interim, provide accommodation for staff and members of the public, thereby supporting the Trust's operations and charitable activities.

In assessing the adequacy of reserves, the governors take into account forecast levels of income and expenditure, capital commitments, operational risks and the availability of liquid resources. The reserves policy is reviewed annually as part of the Trust's financial planning and risk management processes.

Cash reserves at 31 July 2025 amounted to £522k. Movements in reserves during the year are detailed in Note 17 to the financial statements

Plans for the Future

There is a rolling programme of site improvements with many minor projects being assessed, prioritised, and completed annually.

To develop the School's curriculum further for years 5,6,7 and 8 so the transition path from Wrekin Prep to Wrekin Senior is one that is a natural curriculum progression and staff are known before that move of building takes place.

To further develop the Wrekin Sixth offer to give the pupils greater ownership and independence whilst maintaining academic rigour and standards to ensure that pathways on leaving the Sixth form are maximised.

To improve further our academic tracking and monitoring to further utilise the data provided by the new target grade system.

To ensure we are compliant and ready for impending inspections both from UK Visas and Immigration (in respect of international boarding) and ISI. The objectives of Wrekin Prep for the next year include:

- To be the preparatory school with the strongest reputation in the area.

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- To enable all children to reach their full academic potential through a broad, balanced and stimulating curriculum.
- Within a Christian framework, to have a lively and happy ethos with good discipline based on mutual respect, fostering children's moral, intellectual, sporting, creative and cultural development through the experience of a wide range of group activities.
- Through a secure pastoral system in a 'family' atmosphere, to encourage children as individuals to be as active and ambitious as possible, whilst monitoring development and providing support.
- To prepare each child for the appropriate senior school, be it Wrekin Senior or farther afield.
- To be academically non-selective.

The objectives of Wrekin Senior for the next year include:

- To offer a broad and balanced curriculum to each pupil in years 7 to 9 and a wide range of choice at GCSE level including the core subjects of English, Mathematics and the sciences; combined with options chosen from Art and Design, Business Studies, Design and Technology, Geography, History, Music, Physical Education and Spanish.
- At Advanced Level, the subjects available include Art and Design, Biology, Business Studies, Chemistry, Design and Technology, Economics, English Literature, Geography, History, Mathematics, Music, Physics, Physical Education and Psychology, Level 3 Vocational courses (BTEC's if accredited by Pearson) will be offered.
- Pupils' participation in co-curricular activities will include year group drama competitions; Music lessons and the plethora of ensembles, bands and choirs that are offered; Sports training and matches in a large number of sports.
- For character and activity training all year 9 pupils will join the Combined Cadet Forces. In Year 10, all pupils are enrolled in the Duke of Edinburgh Bronze Award and involved in at least one expedition as part of the programme. After the age of 16, it is expected that all pupils will continue with at least one of the activities, and many continue to participate in several areas of co-curricular activity.

Fundraising and Service

All pupils will participate in fundraising, thereby developing an awareness of those outside the school. For some pupils this will be in major school events, for example Charity Days; for others it will be individual examples of specific service.

Staff

It is seen as an integral part of staff responsibilities to participate in the co-curricular strands of activity. For some there is a high degree of specialism (for example Music); for others the willingness to take part is the main requirement. Staff will be supported in INSET training to gain certification in aspects of expedition leadership and sports coaching for their own professional development and also for the improved service to the pupils.

IT

All members of the community will be encouraged continually to improve their IT skills and keep abreast of IT developments especially the development and use of AI. Training and resources will be made available to the staff and pupils alike, and opportunities sought to integrate IT into the programmes of the school. A project to replace the servers for the school was completed in the year.

Fundraising

The governors take their responsibility under the Charities (Protection and Social Investment) Act 2016 seriously and have considered the implications on the school's activities. The majority of fundraising is from connected Trusts and Foundations (as shown in note 5 to the accounts). The School does not actively solicit donations from the general public more widely. The School does not work directly with commercial participants or professional fundraisers. The Governors are not aware of any complaints made in respect of fundraising during the period.

The Wrekin Old Hall Trust Limited
Trustees Report
For the year ended 31 July 2025

Risk Management

The Governing Board is responsible for the management of the risks faced by the Company and has reviewed the major risks and measures for mitigation as part of an annual process. The Governing Board is satisfied that the mitigation of currently identified major risks has been or will be addressed. The principal risks and uncertainties identified by the governors of Wrekin Old Hall Trust Limited relate to the effectiveness of governance and leadership, the robustness of safeguarding arrangements for pupils and staff, the successful delivery of the Trust's educational objectives, the potential financial pressures arising from a challenging economic environment, and the operational and financial impact of any major incident or disaster

Key controls used by the company to minimise the effect of key areas of risk include:

- ensuring appropriate controls and governance through regular formal committee and board meetings and clear authorisation and approval levels.
- the setting of realistic fee increases in conjunction with tight management of costs.
- comprehensive planning, budgeting and management accounting to control the delivery of appropriate levels of service in all areas of the business.
- monitoring of cash flow to ensure that adequate financial resources are available.
- formal written policies to safeguard the welfare of pupils, staff and other related parties.
- recruiting and training appropriate levels of skilled staff; and
- comprehensive insurance cover to minimise financial implications of damage to the company's physical assets and to cover other relevant liabilities.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Disclosure of information to auditors

We, the Governors of the Wrekin Old Hall Trust Limited, who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware that:

- There is no relevant audit information of which the company's auditors are unaware; and
- We have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In Approving the Trustees Annual Report, we also approve the strategic Report including therein, in our capacity as company directors.

Auditors

Saffery LLP were appointed as auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

This report, which includes the Strategic Report for the purpose of the Companies Act 2006 on pages 1 to 12 was approved by the governors on 3 March 2026.



Dr Emma Crawford
Chairperson

The Wrekin Old Hall Trust Limited
Trustees Report
For the year ended 31 July 2025

Governors' Responsibilities

The governors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with section 418 of the Companies Act 2006, the directors confirm that, in the case of each of the persons who are directors at the time when this report is approved, so far as each director is aware, there is no relevant audit information of which the company's auditors are unaware, and he/she has taken all the steps that he/she ought to have taken as a director in order to make him/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The Wrekin Old Hall Trust Limited
Independent Auditors' Report
For the year ended 31 July 2025

Opinion

We have audited the financial statements of The Wrekin Old Hall Trust Limited for the year ended 31 July 2025 which comprise statement of financial activities, balance sheet, cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's state of affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or

otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial

The Wrekin Old Hall Trust Limited
Trustees Report
For the year ended 31 July 2025

statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report and the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report and the Strategic Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report and Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Governors'

As explained more fully in the Governors' Responsibilities Statement set out on page 13, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our

The Wrekin Old Hall Trust Limited
Trustees Report
For the year ended 31 July 2025

opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charitable company by discussions with trustees and updating our understanding of the sector in which the charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales.

Further the charitable company is subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, through significant fine, litigation or restrictions on the charitable company's operations. We identified the most significant laws and regulations to be the Independent Schools Standards as found in the Education and Skills Act 2008 and guidance issued by the Department for Education.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

The Wrekin Old Hall Trust Limited
Trustees Report
For the year ended 31 July 2025

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Cara Turlington (Senior Statutory Auditor)
for and on behalf of Saffery LLP

Statutory Auditors 71 Queen Victoria Street
 London
 EC4V 4BE

Date: 16 April 2026

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

The Wrekin Old Hall Trust Limited
Statement Of Financial Activities (incorporating an Income and Expenditure account)
For the year ended 31 July 2025

		2025	2024
	Notes	Total	Total
		£	£
Income from charitable activities			
School fees receivable	2	11,805,854	13,330,001
Other educational income		429,100	335,446
Other ancillary trading income	3	157,795	134,344
		<hr/>	<hr/>
		12,392,749	13,799,791
Other trading activities			
Rents and school lets		264,940	267,719
Investment income	4	57,749	131,089
Donations and other income	5	(148)	2,549
Total income		<hr/>	<hr/>
		12,715,290	14,201,148
Expenditure on raising funds			
Fundraising		36,466	65,916
Finance costs		27,337	35,882
		<hr/>	<hr/>
		63,803	101,798
Charitable activities			
Provision of education and grants		14,298,597	13,392,582
Total expenditure	6	<hr/>	<hr/>
		14,362,400	13,494,380
Net income for the year	7	<hr/>	<hr/>
		(1,647,110)	706,768
Pension scheme actuarial adjustments	23	(21,195)	11,000
Net movement in funds		<hr/>	<hr/>
		(1,668,305)	717,768
Fund balances brought forward at 1 August		22,192,346	21,474,578
General Fund balances carried forward at 31 July		<hr/>	<hr/>
		20,524,041	22,192,346

The company had no recognised gains or losses in the year other than those above.

The accompanying notes are an integral part of this statement of financial activities.

The statement of financial activities includes the income and expenditure account.

The Wrekin Old Hall Trust Limited
Balance Sheet
As at 31 July 2025

	Notes	2025	2024
		£	£
Tangible Fixed Assets	8	21,541,900	21,615,452
Investments			
Investment in subsidiary	11	2	2
		21,541,902	21,615,454
Current Assets			
Stocks	10	31,916	27,180
Debtors	12	674,497	627,525
Cash at bank and in hand		521,555	3,282,710
		1,227,969	3,937,415
Creditors: Due within One Year	13	(2,113,772)	(3,186,740)
Net current assets		(885,803)	750,675
Total assets less current liabilities		20,656,099	22,366,129
Creditors: Due in more than One Year	14	(111,402)	(167,040)
Net Assets excluding provisions		20,544,697	22,199,089
Pensions Trust provision	23	(18,913)	(5,000)
Total Net Assets		20,525,784	22,194,089
Called up share capital	16	1,743	1,743
Unrestricted funds			
General reserve	17	20,542,954	22,197,346
Pension reserve		(18,913)	(5,000)
Total Funds		20,525,784	22,194,089

The financial statements on pages 18 to 36 were approved by the board of directors on 4th March 2026 and signed on their behalf by:

Emma Crawford

Dr Emma Crawford
Chairperson
Company registered number 172472

The accompanying notes are an integral part of this balance sheet.

The Wrekin Old Hall Trust Limited
Cash Flow Statement
For the year ended 31 July 2025

	Notes	2025 £	2024 £
Net cash (used in)/provided by operating activities	20	(1,943,777)	2,143,009
Cash flows in from investing activities			
Interest received		57,750	131,089
Purchase of property, plant and equipment		(764,018)	(1,643,300)
Proceeds from the sale of property, plant and equipment			10,600
Net cash provided by/(used in) investing activities		<u>(706,268)</u>	<u>(1,501,611)</u>
Cash flows from financing activities			
Repayment of bank loans		(111,111)	(333,333)
Proceeds from new bank loans			
Net cash provided by/(used in) financing activities		<u>(111,111)</u>	<u>(333,333)</u>
Change in cash and cash equivalents in the reporting period		<u>(2,761,155)</u>	<u>308,065</u>
Cash and cash equivalents at the beginning of the reporting period		3,282,710	2,974,645
Cash and cash equivalents at the end of the reporting period	21	<u>521,555</u>	<u>3,282,710</u>

The Wrekin Old Hall Trust Limited
Notes to the Financial Statements (continued)
For the year ended 31 July 2025

1 Accounting Policies

a) Basis of accounting

The financial statements have been drawn up on the historical cost basis of accounting in accordance with applicable Accounting Standards and the Statement of Recommended Practice "SORP (FRS102)" and Financial Reporting Standard 102, and thus include a statement of financial activities rather than a profit and loss account.

The directors have taken advantage of the Companies Act 2006 (S405 (2)) exemption and the SORP (FRS 102) (S24.5) exemption from preparing group financial statements, as they consider they would be of no value to the Company's members as the effect of any changes would not be material to the financial statements.

The Governors have assessed the school's financial position, including its available funding facilities, projected pupil numbers, and future cash flow forecasts. The balance sheet shows net assets of £20.54m (2024: £22.19m) and the school continues to maintain sufficient reserves and liquidity to meet its obligations as they fall due.

Based on this review, the Governors have a reasonable expectation that the school has adequate resources to continue its operations for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis, as set out in the Governors' Responsibilities on page 13.

The financial statements are prepared in sterling, which is the functional currency of the school. Monetary amounts in these financial statements are rounded to the nearest £.

The school meets the definition of a public benefit entity under FRS 102. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the College's financial statements.

b) Fees and similar earned income

Fees receivable and charges for services and use of the premises, less any allowances, scholarships and bursaries granted by the school against those fees, but including contributions received from restricted funds, are accounted for in the period in which the service is provided.

c) Investment income

Investment income from bank balances and fixed interest securities is accounted for on an accruals basis.

d) Donations, legacies, grants and other income

Donations are accounted for as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the school is considered probable. Donations for the school's general purposes are accounted for as unrestricted and are credited to the General Funds. Where the donor or an appeal has imposed trust law restrictions, donations are credited to a restricted fund and incoming endowments are accounted for as permanent trust capital or expendable trust capital, according to whether the donor intends retention is to be permanent or not. Gifts in kind are valued at estimated open market value at the date of gift, in the case of assets for retention or consumption, or at the value to the school in the case of donated services or facilities.

The Wrekin Old Hall Trust Limited
Notes to the Financial Statements (continued)
For the year ended 31 July 2025

Accounting Policies *(continued)*

e) Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category in the SoFA is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate. The direct costs incurred in preserving the school's ancient buildings and their contents are shown as a charitable activity distinct from that of education and grant making. Irrecoverable VAT is included with the item of expenditure to which it relates.

Grants awarded are expensed as soon as they become legal or operational commitments.

Governance costs comprise the costs of complying with constitutional and statutory requirements. Intra-group sales and charges between the school and its subsidiaries are excluded from trading income and expenditure.

f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and any provision for impairment. Donations of tangible fixed assets are capitalised at their cash value or estimated cash value if received in kind. Individual items costing less than £500 are not capitalised. Depreciation is provided on other tangible fixed assets so as to write off their cost, less estimated residual value, by equal instalments over the expected useful lives of the assets concerned. The estimated useful lives are considered to be as follows:

Plant and equipment	- 5 to 30 years
Computer equipment	- 3 to 5 years
Furniture, fixtures and fittings	- 10 years
Motor vehicles	- 4 years
Freehold buildings	- 10 to 100 years

The bursar and maintenance staff carry out an annual impairment review for all land and buildings.

Repairs and maintenance expenditure is charged as an operating expense in the year in which it is incurred.

Donations of tangible assets are capitalised. Donations are accounted for when received or when receipt can be reliably quantified.

g) Stocks

Stocks are stated at the lower of cost and net realisable value.

h) Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

The Wrekin Old Hall Trust Limited
Notes to the Financial Statements (continued)
For the year ended 31 July 2025

Accounting Policies *(continued)*

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

l) Fund accounting

The charitable trust funds of the school are accounted for as unrestricted or restricted income, or as endowment capital, in accordance with the terms of trust imposed by the donors or any appeal to which they may have responded.

Unrestricted income belongs to the school's corporate reserves, spendable at the discretion of the governors either to further the school's Objects or to benefit the school itself. Where the governors decide to set aside any part of these funds to be used in future for some specific purpose, this is accounted for by transfer to the appropriate designated fund.

The school currently considers all funds to be unrestricted.

The Wrekin Old Hall Trust Limited
Notes to the Financial Statements (continued)
For the year ended 31 July 2025

Accounting Policies *(continued)*

m) Pensions

Retirement benefits to employees of the school are provided through two pension schemes, one defined benefit and one defined contribution. The company left the Teachers' Pension Scheme on 31st August 2021 and thus in this accounting period there are no charges to this scheme. The pension costs charged in the Statement of Financial Activities are determined as follows:

- (a) The Pensions Trust Growth Plan - This is a multi-employer scheme where the school's share of the underlying assets and liabilities cannot be identified on a consistent and reasonable basis. In accordance with FRS 102 costs relating to current service are accounted for as they fall due and costs relating to past service and deficit funding are accounted for as a commitment once they are known.
- (b) APTIS - Aviva Pension Trust for Independent Schools. This is a defined contribution scheme set up by Aviva PLC specifically for independent school who wish to exit from the TPS. Employer's pension costs are charged in the period in which the salaries to which they relate are charged.

In addition, there is a group personal pension plan. Employer's pension costs are charged in the period in which the salaries to which they relate are payable.

n) Significant judgements and estimates

In the application of the Company's accounting policies, management is required to make judgements estimates and assumptions about the carrying values of assets and liabilities that are not apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are viewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

o) Leases

Assets held under finance leases, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the statement of financial activities over the period of the leases to produce a constant rate of charge on the balance of capital repayments outstanding.

The Wrekin Old Hall Trust Limited
Notes to the Financial Statements (continued)
For the year ended 31 July 2025

2 Fees

	2025	2024
	£	£
Gross school fees	14,269,460	15,953,736
Less: Scholarships, bursaries, grants and allowances	(2,625,838)	(2,814,113)
	<u>11,643,621</u>	<u>13,139,623</u>
Bursaries and scholarships from external bodies	162,232	190,378
	<u>11,805,854</u>	<u>13,330,001</u>

3 Other Income

	2025	2024
	£	£
Other ancillary income		
Sports Hall income	28,546	20,983
Transport to/from school	65,112	50,345
Gift aid from Wrekin Trading Limited	63,689	62,964
School shop (uniform sales, Old Hall)	447	52
	<u>157,795</u>	<u>134,344</u>

4 Investment Income

	2025	2024
	£	£
Interest received	<u>57,749</u>	<u>131,089</u>

5 Donations and Other Income

	2025	2024
	£	£
Donations and grants	<u>(148)</u>	<u>2,549</u>

The Wrekin Old Hall Trust Limited
Notes to the Financial Statements (continued)
For the year ended 31 July 2025

6 Analysis of Total Expenditure

	Staff costs	Other costs	Depreciation	2024 Total
	£	£	£	£
Costs of generating funds				
Fundraising Development Office	26,302	10,164		36,466
Finance costs		27,337		27,337
	26,302	37,501		63,803
Charitable activities				
Provision of education				
Teaching	6,861,244	736,826	-	7,598,070
Welfare	904,655	1,149,142	-	2,053,797
Premises	684,278	1,397,529	837,571	2,919,378
Support costs	931,982	835,380	-	1,767,362
	9,382,159	4,118,877	837,571	14,338,607
Grants, awards & prizes	-	(67,500)	-	(67,500)
Governance costs	-	34,535	-	34,535
	9,382,159	4,085,912	837,571	14,305,642
Total resources expended	9,408,461	4,123,413	837,571	14,369,445

	Staff costs	Other costs	Depreciation	2024 Total
	£	£	£	£
Costs of generating funds				
Fundraising Development Office	57,776	8,140	-	65,916
Finance costs	-	35,882	-	35,882
	57,776	44,022	-	101,798
Charitable activities				
Provision of education				
Teaching	6,223,202	879,491	-	7,102,693
Welfare	757,482	1,119,831	-	1,877,313
Premises	714,885	1,166,285	745,523	2,626,693
Support costs	871,665	811,301	-	1,682,966
	8,567,234	3,976,908	745,523	13,289,665
Grants, awards & prizes	-	72,000	-	72,000
Governance costs	-	30,917	-	30,917
	8,567,234	4,079,825	745,523	13,392,582
Total resources expended	8,625,010	4,123,847	745,523	13,494,380

The Wrekin Old Hall Trust Limited
Notes to the Financial Statements (continued)
For the year ended 31 July 2025

7 Net Movement in Funds for the year are stated after charging / (crediting):

	2025	2024
	£	£
Depreciation - on owned assets	837,571	745,523
Auditors' remuneration	24,239	19,721
Bank charges	13,957	21,099
Donations	(67,500)	72,000
Bank interest receivable	(56,578)	(122,866)
Other interest receivable	(1,171)	(8,223)
Operating Lease payments	30,232	30,232

The directors received no emoluments during the year (2024: £nil) and none receive retirement benefits from the school.
No payments were made to directors for travel or other expenses. (2024: £nil).

8 Tangible Assets

	Freehold Property £	Plant & Equipment £	Computer Equipment £	Furniture & Fixtures £	Motor Vehicles £	Total £
Cost						
1 August 2024	27,751,684	1,271,501	434,891	1,788,088	223,449	31,469,613
Additions	564,463	5,663	14,704	152,426	26,477	763,734
Disposals	(3,114)	(7,479)	-	(87,386)	-	(97,979)
31 July 2025	28,313,033	1,269,686	449,595	1,853,412	249,926	32,135,652
Depreciation						
1 August 2024	7,667,582	807,995	342,726	849,430	186,428	9,854,160
Charge for Year	522,359	97,553	43,215	148,291	25,869	837,287
Disposals	(3,114)	(7,479)	-	(87,386)	-	(97,979)
31 July 2025	8,186,827	898,338	385,955	910,335	212,297	10,593,752
Net Book Value						
31 July 2025	20,126,206	371,348	63,655	942,794	37,629	21,541,900
31 July 2024	20,084,102	463,506	92,166	938,658	37,021	21,615,453

The Wrekin Old Hall Trust Limited
Notes to the Financial Statements (continued)
For the year ended 31 July 2025

9 Capital Commitments

Capital expenditure authorised at the balance sheet date and contracted for amounted to £31k new roof on domestic properties. (2024: £354k). This work was completed in December 2025.

10 Stocks

	2025 £	2024 £
Raw materials and consumables	26,365	21,376
Goods for re-sale	5,551	5,804
	31,916	27,180

The replacement cost of stocks is not considered to be materially different from their historical cost.

The Wrekin Old Hall Trust Limited
Notes to the Financial Statements (continued)
For the year ended 31 July 2025

11 Investment in Subsidiary

	2025	2024
	£	£
Shares at Cost	2	2

The school owns the whole of the issued ordinary share capital of Wrekin Trading Limited, a company registered in England and Wales. Wrekin Trading Limited lets the facilities of the school for the use by the public and various organisations and prepares its annual financial statements to 31 July 2025.

The following information is disclosed:

	2025	2024
	£	£
Balance of Capital and Reserves	2	2
Result for the Year	55,128	62,964

12 Debtors

	2025	2024
	£	£
Debtors in respect of school fees	377,860	395,815
Other debtors	82,930	1,047
Amount due from Wrekin Trading Limited	110,751	116,283
Prepayments and accrued income	102,956	114,380
	674,497	627,525

13 Creditors: Amounts falling due within one year

	2025	2024
	£	£
School fees paid on account	975,837	1,499,257
Trade creditors	515,834	515,272
Other creditors	293,155	271,017
Taxation and social security	193,682	157,723
Accruals and deferred income	135,264	632,360
CBIL loan	-	111,111
	2,113,772	3,186,740

The Wrekin Old Hall Trust Limited
Notes to the Financial Statements (continued)
For the year ended 31 July 2025

14 Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
School fees paid on account	111,402	167,040
	111,402	167,040
	2025	2024
	£	£
Amounts payable as follows:		
1 – 2 years	67,090	81,872
2 – 5 years	44,312	85,168
	<hr/>	<hr/>
	111,402	167,040

15 Composition Fees Fund Investments

Funds deposited on behalf of the school are held and managed by The Wrekin College Foundation and reported in the books of that Charity.

16 Share Capital

	Authorised		Allotted, called up and fully paid	
	2025	2024	2025	2024
	£	£	£	£
£1 ordinary shares	5,000	5,000	1,743	1,743
	<hr/>	<hr/>	<hr/>	<hr/>

17 Reserves

	£
At 1 August 2024	22,192,346
Net movement in funds	<u>(1,668,305)</u>
At 31 July 2025	20,524,041
General reserve	20,542,954
Pensions Trust reserve	(18,913)
At 31 July 2025	20,524,041

The net movement in funds for the year is the only movement in shareholders' funds.

The Wrekin Old Hall Trust Limited
Notes to the Financial Statements (continued)
For the year ended 31 July 2025

18 Contingent Liabilities and Guarantees

There were no contingent liabilities.

19 Employees and Employee Costs

	2025	2024
	£	£
Wages and salaries	7,503,971	6,947,236
Social security costs	753,284	617,845
Other pension costs	<u>1,151,206</u>	<u>1,047,929</u>
	<u>9,408,461</u>	<u>8,613,010</u>

The average monthly number of employees of the company during the financial year was as follows:

	2025 Number	2024 Number
Teaching staff	123	118
Establishment and administrative staff	125	128
	248	246

Staff numbers are quoted on a headcount basis.

The number of employees whose emoluments exceeded £60,000 were:

£60,000 - £70,000	6	5
£70,001 - £80,000	4	2
£80,001 - £90,000		1
£90,000 - £100,000		1
£120,000 - £130,000	1	1
£130,000 - £140,000	1	

The school's employer pension contributions for the above higher-paid staff were £140,702 (2024: £125,801). Of this none was paid into a defined benefit scheme (2024: £0) and £133,901, to a defined contribution scheme (2024: £125,801).

The number of staff in pension schemes were as follows:

Defined Contribution	205	207
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Aggregate employee benefits of key management personnel under the FRS 102 guidelines totalled £327,371 (2024: £341,981).

Wages and salary costs include redundancy and settlement payments and reserves of £46,640 (2024: £8,749).

The Wrekin Old Hall Trust Limited
Notes to the Financial Statements (continued)
For the year ended 31 July 2025

20 Reconciliation of Net Movement in Funds to Net Cash Inflow from Operating Activities

	2025 £	2024 £
Net income for the reporting period	(1,654,392)	706,768
Adjustments for:		
Interest receivable	(57,749)	(131,089)
Depreciation charges	837,571	745,523
(Profit)/Loss on disposal of fixed assets		(10,600)
(Increase)/Decrease in stocks	(4,736)	10,262
(Increase)/Decrease in debtors	(46,972)	234,422
Increase in creditors	(1,017,497)	587,723
Net cash provided by operating activities	(1,943,777)	2,143,009

21 Analysis and Reconciliation of Net Funds

	At 1 Aug 2024 £	Cash flow £	Other non- cash changes £	At 31 July 2025 £
Cash at bank and in hand	3,282,710	(2,761,115)	-	521,555
	3,282,710	(2,761,115)	-	521,555
CBIL loan repayable	(111,111)	111,111	-	-
Net funds	3,171,599	(2,650,044)	-	521,555
Cash at bank and in hand	3,282,710	(2,761,115)	-	521,555
CBIL loan due within one year	(111,111)	111,111	-	-
CBIL loan due after one year	0)		-	-
Net funds	3,171,599	(2,650,044)	-	521,555

22 Operating Leases

31 July 2025 the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 Other £	2024 Other £
Within one year	54,756	48,493
Later than one year and less than five years	130,659	76,844
	185,415	125,337

The Wrekin Old Hall Trust Limited
Notes to the Financial Statements (continued)
For the year ended 31 July 2025

23 Pension Schemes

a) Pension Trust – The growth Plan

The company participates in the scheme, a multi-employer scheme which provides benefits to some 521 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2025 to 31 March 2028:	£2,100,000 per annum	(payable monthly)
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Unless a concession has been agreed with the Trustee the term to 31 March 2028 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:	£3,312,000 per annum	(payable monthly)
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The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

The Wrekin Old Hall Trust Limited
Notes to the Financial Statements (continued)
For the year ended 31 July 2025

PRESENT VALUES OF PROVISION

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period Ending 31 July 2025 (£s)	Period Ending 31 July 2024 (£s)
Provision at start of period	4,798	13,966
Unwinding of the discount factor (interest expense)	61	524
Deficit contribution paid	(7,345)	(9,699)
Remeasurements - impact of any change in assumptions	204	7
Remeasurements - amendments to the contribution schedule	21,195	-
Provision at end of period	18,913	4,798

INCOME AND EXPENDITURE IMPACT

	Period Ending 31 July 2025 (£s)	Period Ending 31 July 2024 (£s)
Interest expense	61	524
Remeasurements – impact of any change in assumptions	204	7
Remeasurements – amendments to the contribution schedule	21,195	-
Contributions paid in respect of future service*	*	*
Costs recognised in income and expenditure account	*	*

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

ASSUMPTIONS

	31 July 2025 % per annum	31 July 2024 % per annum	31 July 2023 % per annum
Rate of discount	4.33	5.23	5.98

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The Wrekin Old Hall Trust Limited
Notes to the Financial Statements (continued)
For the year ended 31 July 2025

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

DEFICIT CONTRIBUTIONS SCHEDULE

Year ending	31 July 2025 (£s)	31 July 2024 (£s)	31 July 2023 (£s)
Year 1	7,488	4,849	9,699
Year 2	7,488	-	4,849
Year 3	4,992	-	-
Year 4	-	-	-
Year 5	-	-	-
Year 6	-	-	-
Year 7	-	-	-
Year 8	-	-	-
Year 9	-	-	-
Year 10	-	-	-
Year 11	-	-	-
Year 12	-	-	-
Year 13	-	-	-
Year 14	-	-	-
Year 15	-	-	-
Year 16	-	-	-
Year 17	-	-	-
Year 18	-	-	-
Year 19	-	-	-
Year 20	-	-	-

b) Defined contribution Scheme – APTIS (Aviva Pensions Trust for Independent Schools)

The company left the Teacher's Pension Scheme (TPS) in August 2021. Teaching staff were invited to join APTIS, a defined contribution scheme operated by Aviva plc. Contributions range from 5% to 50% for employees with the employee contribution being set at 16.5%. The employer's contributions are charged in the SOFA in the period in which the salaries to which they relate are due. The employer's contributions in the year amounted to £770,988 (2024 £703,264). At 31 July 2025 there were £110,027 accrued pension contributions for this scheme (2024: £95,071).

c) Defined contribution scheme

The charity also operates a defined contribution scheme. This is a money purchase scheme operated by Standard Life. Basic contributions are 5% for the employee and 7% for the employer. Employees may contract to exchange salary for higher pension contributions. The employer's contributions are charged in the SOFA in the period in which the salaries to which they relate are due. The employer's contributions in the year amounted to £1,701 (2024 £1,648). At 31 July 2025 there were £225 accrued pension contributions for this scheme (2024: £137).

The Wrekin Old Hall Trust Limited
Notes to the Financial Statements (continued)
For the year ended 31 July 2025

24 Related Party Transactions

The charity has a wholly owned subsidiary, Wrekin Trading Limited. At the year-end Wrekin Trading Limited owed the charity £110,752 (2024: £116,283). Wrekin Trading Limited made a covenanted commitment of £55,128 (2024: £62,964) during the year to the charity.

The Wrekin College Foundation is a separate charitable foundation which provides funds to the company for bursaries for children who could not ordinarily afford fees to attend Wrekin College. The company donates funds to this foundation and in the year to 31st July 2025 no commitment has been made to donate funds (2024: £72,000).

There were no other related party transactions in the year.