

Charity registration number: 528347

The Social Policy Association

Annual Report and Financial Statements

for the Year Ended 31 December 2022

David Dixie F C A
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The Social Policy Association

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Reference and Administrative Details

Trustees	Professor Ann Marie Gray, Chair (appointed 7 July 2022) Mr James Stanyer, Vice Chair Dr Vikki Borland nee McCall, Secretary Dr Antonios Roumpakis, Treasurer Dr Jennifer Hamilton, Membership Dr Lee James Gregory (appointed 7 July 2022) Dr Gideon James Calder Dr Chui Man (Ruby) Chau Dr Elke Heins Dr Enrico Reuter Dr Ellen Stewart Dr Kate Summers Dr Janice Tripney (appointed 7 July 2022) Mr Ewan Robinson (appointed 28 January 2022) Folasade Ajose (appointed 7 July 2022) Dr Naomi Finch (appointed 28 January 2022) Dr Carolyn Snell (appointed 7 July 2022) Dr Steve Rolfe (appointed 7 July 2022) Dr Markus Ketola Professor Anya Ahmed Dr Steve Iafrati Professor Karen Rowlingson, Chair (resigned 7 July 2022) Dr Sarah Brooks-Wilson (resigned 7 July 2022)
Other Officers	Baroness Doreen Lawrence, President
Principal Office	10 Queen Street Place London EC4R 1BE
Charity Registration Number	528347
Bankers	Triodos CAF Bank (Charities Aid Foundation)
Independent Examiner	David Dixie F C A Dixie Associates 167 Black Haynes Road Selly Oak Birmingham B29 4RE

The Social Policy Association

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The Social Policy Association (SPA), formerly the Social Administration Association was founded in 1967 and is a registered charity. Its objectives are:

- ~ To advance education and learning and in particular to advance teaching, research and the dissemination of knowledge in the field of social policy and administration.
- ~ To organise or assist in organising lectures, classes, meetings, conferences and other courses of study for the benefit of its members.
- ~ To conduct or commission research and publish its results.
- ~ To print, publish and distribute books and other publications that facilitate networks within, and encourage the development of, the field of social policy.
- ~ To make representation to government and other relevant agencies about the activities of the association.
- ~ To spend funds and employ people in order to further the purposes of the association.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

We are delighted to report that in spite of the challenges created by the pandemic, the finances of the association continue to be healthy and sound. As of December 31st, 2022, the end of our financial year, we have a total current assets of £345,632, compared with £308,788 at year end 2021 and £263,130 at year end 2020. In 2022 our total income was £106,396; total expenditure was £69,552 meaning that net movement totalled +£36,844.

Trends in income

Conference income in 2022 made up 47% of our overall income (in 2021 it was 14%). Membership income made up 33% (in 2021 it was 45%) with the remaining 20% being made up of royalty payments (in 2021 it was 40%).

Conference income

Conference income in 2022 was £49,377. This was a substantive increase from previous years as this was the first in-person conference since the breakout of covid-19. We will continue to use the 'in-house' model to run our annual conferences.

Membership income

In 2022 membership income was £34,612, in 2021 it was £37,287 and in 2020 it was £30,641.

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Trustees' Report

Membership income is determined both by the rate but also the level that members contribute at. As well as ensuring that membership fees keep pace with inflation, it is also important to ensure that members are contributing at the correct level. The fees were not raised last year due to the combination of relatively stagnant, for the last few years, wages in the sector and the ongoing cost of living crisis. We are currently in the process of reviewing the fee structure but we do also want to reflect on the impact of the ongoing industrial action within the sector and any financial penalties many members would have and continue to experience.

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Trustees' Report

Details of members end of Dec 2022

Total members: 555

This is up on the membership reported in 2021 of 517 and 2020 of 457. This increase in members is welcomed and SPA membership will be promoted.

Type of membership	Fee	2020	2021	2022
UK Band 1	£40	111	127	136
UK Band 2	£75	55	57	52
UK Band 3	£95	114	120	123
UK Band 4	£125	82	87	99
International Band 1 (inc PhD)	£40	22	28	33
International Band 2	£75	11	17	16
International Band 3	£95	14	20	31
International Band 4	£125	8	11	18
UK Organisation	£100	5	7	8
International Organisation	£50	-	-	-
Economic South	£10	28	39	33
Missing Data		7	4	6
Total		457	517	555

Note that UK Band 1 in this table include UK PhD students (71) and Undergraduate students (8)

116 members identify as Early Career.

Royalties

Royalties income was £21,267 in 2022, £32,614 in 2021 and £8,483 in 2020. This includes royalties paid in respect of our journals (Cambridge University Press) plus other publications (e.g. our joint publications with Policy Press).

Administrative costs

In 2022, the SPA made a considerable payment to cover administrative support costs, with Becki Orleans (University of Birmingham) and Victoria Duffy (Ulster University) providing valuable assistance and support to the SPA executive team. The total cost was £23,404 in 2022 and £8,747 in 2021.

2022 Opportunity Grants

In April 2022, the SPA funded three Opportunity Grant applications with a combined total of £5,480. The successful candidates were:

- Volkan Yilmaz from Dublin City University, with co-applicants Antonios Roumpakis and Theo Papadopoulos, who will examine 'The Contemporary Forms of Familialism in Social Policy: New Challenges and Future Tasks'

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Trustees' Report

- Stephen Crossley from the University Durham, with Stephen Ashe, Alison Jobe, Hannah King and Sui Ting Kong, will be examining 'Listening to all voices? The politics of 'lived experience': concerns, contradictions, challenges'
- Lucy Grimshaw from Northumbria University will be holding a 'Childhood, care and coronavirus conference'

Congratulations to all of the Opportunity Grant recipients.

It was decided not to hold a round in September as would be usual in order to give the SPA exec a chance to look at the Opportunity Grant programme and make some structural changes. The programme has returned as usual in 2023.

Katherine Allen and colleagues from the Centre for Abuse Research at the University of Suffolk is organising a cross-disciplinary event examining responses to domestic abuse.

Samuel Mann from Swansea and Lee Gregory from Birmingham held a 'queer populations, perspectives and policies' event examining the role of LGBTQ+ debates in Social Policy.

Alison Garnham from CPAG organised a 'secure futures for children and families' conference.

Rosie Warnock from University of York engaged with policy makers to examine support needed for parents and carers of children with additional needs after lockdown.

Policy Groups

We have so far commissioned four groups and may call for further applications later in 2022. Two groups 'Employment Policy in Context' and 'Employment and Social Security Policy' groups have decided to merge into one. The other two policy groups are focusing on 'Housing Policy' and 'Climate Justice and Social Policy'.

All our Policy Groups have clear plans to consider and report on issues relating to equality, diversity and inclusion. In particular, the ways in which policy affects Black, Asian and Minority Ethnic (BAME) people, women, disabled people and those in other groups with protected characteristics is a key concern for all.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

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Trustees' Report

Reserves Policy

Our current reserve is set at £130,000 and was adopted by the Trustees of the SPA at our April 2019 Executive meeting. Our reserve balance on 31 December 2022 was £131,730.87.

The Social Policy Association

Statement of Trustees' Responsibilities

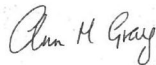
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ^{5/8/23}..... and signed on its behalf by:



.....
Professor Ann Marie Gray
Trustee

The Social Policy Association

Independent Examiner's Report to the trustees of The Social Policy Association

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
David Dixie F C A

Dixie Associates
167 Black Haynes Road
Selly Oak
Birmingham
B29 4RE

Date: 05/07/23

The Social Policy Association

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Charitable activities		105,511	105,511
Investment income	3	<u>885</u>	<u>885</u>
Total Income		<u>106,396</u>	<u>106,396</u>
Expenditure on:			
Charitable activities		<u>(69,552)</u>	<u>(69,552)</u>
Total Expenditure		<u>(69,552)</u>	<u>(69,552)</u>
Net movement in funds		36,844	36,844
Reconciliation of funds			
Total funds brought forward		<u>308,788</u>	<u>308,788</u>
Total funds carried forward	9	<u>345,632</u>	<u>345,632</u>
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Charitable activities		81,503	81,503
Investment income	3	<u>172</u>	<u>172</u>
Total Income		<u>81,675</u>	<u>81,675</u>
Expenditure on:			
Charitable activities		<u>(36,018)</u>	<u>(36,018)</u>
Total Expenditure		<u>(36,018)</u>	<u>(36,018)</u>
Net movement in funds		45,657	45,657
Reconciliation of funds			
Total funds brought forward		<u>263,131</u>	<u>263,131</u>
Total funds carried forward	9	<u>308,788</u>	<u>308,788</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 9.

The Social Policy Association
(Registration number: 528347)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors	8	-	7,672
Cash at bank and in hand		<u>345,631</u>	<u>301,116</u>
		345,631	308,788
Creditors: Amounts falling due within one year		<u>1</u>	<u>-</u>
Net assets		<u>345,632</u>	<u>308,788</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>345,632</u>	<u>308,788</u>
Total funds	9	<u>345,632</u>	<u>308,788</u>

The financial statements on pages 9 to 15 were approved by the trustees, and authorised for issue on 5th July 2023 and signed on their behalf by:

Ann M Gray

.....
Professor Ann Marie Gray
Trustee

Antonios Roumpakis

.....
Dr Antonios Roumpakis
Trustee

The Social Policy Association

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Social Policy Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

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Notes to the Financial Statements for the Year Ended 31 December 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Research and development

Research and development expenditure is written off as incurred.

Trade debtors

are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

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Notes to the Financial Statements for the Year Ended 31 December 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Conferences	49,377	49,377	11,228
Royalties	21,267	21,267	32,614
Other events	255	255	374
Subscriptions from members	34,612	34,612	37,287
	<u>105,511</u>	<u>105,511</u>	<u>81,503</u>

3 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	885	885	172
	<u>885</u>	<u>885</u>	<u>172</u>

The Social Policy Association

Notes to the Financial Statements for the Year Ended 31 December 2022

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Conferences		23,882	23,882	5,019
Other events		-	-	165
Publications		6,000	6,000	12,576
Grants		3,600	3,600	3,782
Administration etc.		23,404	23,404	8,747
Website and member services		4,385	4,385	4,253
Bank charges		81	81	96
Allocated support costs		7,180	7,180	75
Governance costs		1,020	1,020	1,305
		<u>69,552</u>	<u>69,552</u>	<u>36,018</u>

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees	720	720	1,080
Examination of the financial statements	300	300	225
Legal fees	<u>1,020</u>	<u>1,020</u>	<u>1,305</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

The Social Policy Association

Notes to the Financial Statements for the Year Ended 31 December 2022

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Debtors

	2022 £	2021 £
Prepayments	<u>-</u>	<u>7,672</u>

9 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>(308,788)</u>	<u>(106,396)</u>	<u>69,552</u>	<u>(345,632)</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	<u>(263,131)</u>	<u>(81,675)</u>	<u>36,018</u>	<u>(308,788)</u>

10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	345,631	345,631
Current liabilities	<u>1</u>	<u>1</u>
Total net assets	<u>345,632</u>	<u>345,632</u>

11 Analysis of net funds

	At 1 January 2022 £	Cash flow £	At 31 December 2022 £
Cash at bank and in hand	301,116	44,515	345,631
Net debt	<u>301,116</u>	<u>44,515</u>	<u>345,631</u>