

THE GILSTRAP CHARITY

England & Wales · Charity number 528226

Details

Other names	GILSTRAP FREE LIBRARY
Status	Registered
Legal form	Other
Registered	1964-05-04
Register	View on the Charity Commission register

Contact

Address	Castle House Great North Road Newark Notts NG24 1BY
Phone	01636650000

Activities

Objects: (1) THE OBJECT OF THE CHARITY IS THE GENERAL BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT IN SUCH CHARITABLE WAYS FOR THE PUBLIC BENEFIT AS THE TRUSTEE THINKS FIT. (2) SUBJECT TO CLAUSE 11, THE PROPERTY IDENTIFIED IN THE FIRST PART OF THE SCHEDULE MUST BE RETAINED BY THE TRUSTEE FOR USE AS AN EDUCATIONAL CENTRE FOR ADVANCING PUBLIC KNOWLEDGE AND UNDERSTANDING OF FEATURES OF HISTORICAL INTEREST IN THE AREA OF BENEFIT.

Activities: The advancement of public knowledge and understanding of features of historical interest in the area of benefit

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance
- **What:** Arts/culture/heritage/science
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** THE FORMER BOROUGH OF NEWARK (AS CONSTITUTED IN 1883)
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£46,150	£6,175	-	-
2024-03-31	£45,840	£7,985	-	-
2023-03-31	£44,420	£37,105	-	-
2022-03-31	£43,712	£12,355	-	-
2021-03-31	£43,365	£8,127	-	-

Trustees

Name	Role	Appointed
NEWARK AND SHERWOOD DISTRICT COUNCIL		

THE GILSTRAP CHARITY

England & Wales - Charity number 528226

Accounts

CHARITY NUMBER: 528226 (England and Wales)

The Gilstrap Charity

Audited Financial Statements

For the Year Ended 31 March 2025





ANNUAL REPORT AND ACCOUNTS - YEAR ENDED 31ST MARCH 2023

The Gilstrap endowment consists of three permanently endowed charities:-

A The Gilstrap Free Library	26th July 1883
B William Gilstrap	1897
C Major MacRae Gilstrap	27th November 1899

Created for the purpose of establishing a Library to be vested in the Newark Corporation and to provide financial assistance towards the salaries and expenses of such Library.

ANNUAL REPORT

The accounts in respect of the Endowment were maintained by Nottinghamshire County Council until 31st March 1987 when Newark and Sherwood District Council took over as Trustees consequent upon the County Council acquiring a new site for a Central Library.

The District Council has agreed a new scheme of administration which has been sealed by the Charity Commissioners on the 28th August 1990 and applies the income of the Endowment to the upkeep and use of the Gilstrap building.

In previous financial years Newark and Sherwood District Council have supported the Trust by both making a contribution in respect of any deficit and directly meeting expenditure items from its own budget. A review of the financial situation was undertaken in 2011/2012 and the conclusion reached that all Trust expenditure should be charged direct to the Trust in order to give a true and fair view of the Trust's finances.

On 8 March 2013 the scheme of administration was updated to allow the trustees to lease the Gilstrap building to Nottinghamshire County Council. The resulting income to be used in accordance with the provisions of the charity. The lease commenced on 1st April 2013.

Independent Examiner's Report to the Trustees of the Gilstrap Trust

I report on the accounts of the Trust for the year ended 31st March 2025 which are set out on pages 3-4

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act;

to follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities 1993 Act); and

to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Philip Lazenby

Date : 23rd January 2026

Relevant professional qualification or body: ACCA

Address: TIAA Ltd, Artillery House, Fort Fareham, Newgate Lane, Fareham PO14 1AH



THE GILSTRAP CHARITY (Registration Number 528226)
Financial Statements
For the Year Ended 31 March 2025

REVENUE ACCOUNT

	Year Ended 31-Mar-25 £p	Year Ended 31-Mar-24 £p	Year Ended 31-Mar-23 £p	Year Ended 31-Mar-22 £p
Income				
Investment Interest	3,150.02	2,840.36	1,420.53	712.23
Lease income	43,000.00	43,000.00	43,000.00	43,000.00
Total Income	46,150.02	45,840.36	44,420.53	43,712.23
Expenditure				
Castle Exhibition				5,930.00
Educational Events				
Chestnut Avenue Unlawful Occupation				
Land Valuation				
King John Re-enactment				
Grant Aid Support		2,002.20		1,918.00
Catering and Refreshment				
Legal advice on disposal of property		508.00	2,798.00	
Advertising				
Contractual Services				
Miscellaneous Items	410.40			
Bank Charges	245.00	274.40	187.00	247.00
Audit Fees				
Financial Services	3,610.00	3,370.00	2,550.00	2,480.00
Corporate Management Team	1,200.00	1,150.00	1,100.00	1,100.00
Committee Support	710.00	680.00	680.00	680.00
Total Expenditure	6,175.40	7,984.60	7,315.00	12,355.00
Surplus / Deficit(-) on Income less Expenditure	39,974.62	37,855.76	37,105.53	31,357.23
Other Comprehensive Income and Expenditure				
Revaluation on Fixed Asset				
Total Comprehensive Income for the year	39,974.62	37,855.76	37,105.53	31,357.23
Surplus brought forward	314,218.40	276,362.64	239,257.11	207,899.88
In year Surplus / Deficit (-)	39,974.62	37,855.76	37,105.53	31,357.23
Surplus carried forward	354,193.02	314,218.40	276,362.64	239,257.11



BALANCE SHEET

	Year Ended 31-Mar-25 £p	Year Ended 31-Mar-24 £p	Year Ended 31-Mar-23 £p	Year Ended 31-Mar-22 £p
<u>Current Assets/Liabilities</u>				
Fixed Assets	45,000.00	45,000.00	45,000.00	45,000.00
Investments	148,426.75	145,276.73	142,436.37	141,015.84
Bank	348,132.21	311,307.61	276,432.21	241,352.31
Debtor	0.00	0.00	0.00	0.00
Creditor	(10,750.00)	(10,750.00)	(10,890.00)	(11,495.10)
	<u>530,808.96</u>	<u>490,834.34</u>	<u>452,978.58</u>	<u>415,873.05</u>
<u>Source of Funds</u>				
Revenue surplus	350,694.02	310,719.40	272,863.64	235,757.11
Capital surplus	3,499.00	3,499.00	3,499.00	3,500.00
Endowment Fund	131,615.94	131,615.94	131,615.94	131,615.94
Revaluation Reserve	45,000.00	45,000.00	45,000.00	45,000.00
	<u>530,808.96</u>	<u>490,834.34</u>	<u>452,978.58</u>	<u>415,873.05</u>

ANDREW SNAPE

**Andrew Snape
Assistant Business Manager
Financial Services
December 2025**