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CHARITY REGISTRATION NUMBER: 528225

Saddleworth Museum
Unaudited Financial Statements
31 March 2024

GAZZARD AND CO
Chartered Certified Accountants
17 Queen Street
Oldham
Lancs
OL1 1RD

Saddleworth Museum
Financial Statements
Year ended 31 March 2024

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Saddleworth Museum

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Saddleworth Museum
Charity registration number	528225
Principal office	High Street Uppermill Oldham OL3 6HS

The trustees

Mr John Hodges A.C.I.S.
(Chairman)
Mr Stephen Whitehead
Mr Neil Barrow
(Secretary/Treasurer)

Company secretary	Neil Barrow
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Independent examiner	Gazzard & Co 17 Queen Street Oldham Lancs OL1 1RD
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Structure, governance and management

Saddleworth Museum is a Charitable Trust governed by a Trust Deed.

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed. The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Saddleworth Museum
Trustees' Annual Report *(continued)*
Year ended 31 March 2024

Objectives and activities

- To collect and preserve historical material relevant to Saddleworth
- To encourage access to these collections for educational and research purposes
- To provide displays using these collections to illustrate and interpret the history and landscape of Saddleworth.
- To stage special exhibitions and events which supplement the semi permanent displays or which further the cultural and social aims of the Museum.
- To work closely with schools and other local, regional and national organisations.
- To develop the use of the Art Gallery as a multi-purpose space which fulfils the interpretive, cultural and social functions of the Museum.
- To manage the museum and gallery in a professional manner and on a sound financial basis.
- To act as a community resource for groups, charities and individuals who are providing community services to the area, through events, lectures, charity fundraising, education etc.

The principal activity of the charity was the operation of Saddleworth Museum, Uppermill.

Saddleworth Museum

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

The museum continues to provide a valuable resource for local people in the preservation of the area's history. The museum has many enquiries relating to the areas local history particularly those doing family history. The Gallery area continues to showcase art exhibitions in various media over the year with work being shown including photographic, paintings etc. The artists / photographers are local, regional and have included the Saddleworth Group of Artists who hold their Summer and Winter exhibitions, the Yorkshire Monochrome Group showcases black and white photography. The museum also featured an exhibition of old photographs from the extensive collection of these in the archives. The exhibition also launched a new service - 'Find my Picture' where people are invited to fill in a form asking us if there are any specific locations that they are interested in seeing photographs. The museum then searches its collection and if any are found matching the persons request, we can provide prints for a fee. This has proved successful and popular. The museum continues to be supported by the Friends of Saddleworth Museum whose members support the museum and gallery through an annual membership which gives them free access throughout the year. The Friends continue to run various events fundraising to support the working of the museum. The museum also runs a '200 Club' lottery with members paying an annual subscription to be entered in a draw each month with a percentage of the income going towards the museum and the rest for prize money. The funds raised in the '200 Club' have recently gone towards the purchase of a digital information sign costing £1,750. The sign has been placed in the front window which looks out onto the main Uppermill, High Street and be used to promote what the museum has to offer inside as well as advertising events and showcase some of our items in the collection. The Lobby sign runs outside of the museum's hours of 1.00pm to 4.00pm and is a feature of the building running from 10.00am to 10pm at night. The museums gallery space continues to provide a Community Resource area for various events and groups - these include the Canalside Quilting Group which meets every Tuesday for members to work and share their interest in this craft - a weekly art group which encourages people of all levels to have a go at working in various media - the Saddleworth Historical Society also holds its monthly lectures - and the Friends use it for events. The museum also holds occasional film and photograph shows showcasing those that are in the museum archives collection. The museum continues to be supported by the local Oldham Metropolitan Borough Council with a grant of £21,850 supporting the museums running costs. The museum still employs two part time paid staff - mainly the curator and a front of house reception and shop sales person. There is also a bookkeeper who is paid prorata. The rest of the work is done by volunteers with a dedicated team working on displays and collections. There is also a dedicated team who carry out maintenance in all areas as well as supporting the exhibition and collection volunteers for practical support. The provision of educational workshops has not picked up since the pandemic of 2022 and the museum is looking at ways either through grants or its own fundraising to redress this. The running of the museum and gallery is inevitably reliant on financial support either through money it raises itself or through the provision of grants. This balance between income and costs becomes tighter every year as costs continue to rise particularly in the provision of gas and electric. There is a view by the public that as a registered charity we get lots of things free or at reduced cost. A good example of the costs we have to cover is the insurance which we have for damages accidents etc. and currently this is £8,000 annual charge.

Peter Fox - Curator on behalf of the Trustees of Saddleworth Museum

Financial review

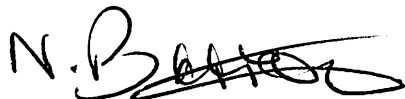
Details are shown in the body of the Accounts.

Plans for future periods

The Museum continues to look to maintain its current standards.

Saddleworth Museum
Trustees' Annual Report *(continued)*
Year ended 31 March 2024

The trustees' annual report was approved on 16 September 2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'N. Barrow', with a large, sweeping flourish underneath.

Mr Neil Barrow (Secretary/Treasurer)
Trustee

Saddleworth Museum

Independent Examiner's Report to the Trustees of Saddleworth Museum

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Saddleworth Museum ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gazzard & Co
Independent Examiner

17 Queen Street
Oldham
Lancs
OL1 1RD

Saddleworth Museum
Statement of Financial Activities
Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	35,755	—	35,755	33,871
Other trading activities	5	23,870	—	23,870	28,155
Investment income	6	712	—	712	86
Total income		<u>60,337</u>	<u>—</u>	<u>60,337</u>	<u>62,112</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	8,280	—	8,280	8,280
Costs of other trading activities	8	17,095	—	17,095	15,344
Expenditure on charitable activities	9,10	39,962	22,305	62,267	58,178
Total expenditure		<u>65,337</u>	<u>22,305</u>	<u>87,642</u>	<u>81,802</u>
Net expenditure and net movement in funds		<u>(5,000)</u>	<u>(22,305)</u>	<u>(27,305)</u>	<u>(19,690)</u>
Reconciliation of funds					
Total funds brought forward		159,495	991,083	1,150,578	1,170,268
Total funds carried forward		<u>154,495</u>	<u>968,778</u>	<u>1,123,273</u>	<u>1,150,578</u>

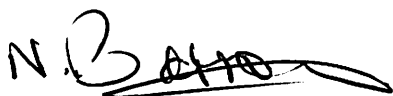
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Saddleworth Museum
Statement of Financial Position
31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	1,068,408	1,092,355
Current assets			
Stocks	17	3,752	3,833
Debtors	18	2,493	11,945
Cash at bank and in hand		<u>74,697</u>	<u>68,557</u>
		80,942	84,335
Creditors: amounts falling due within one year	19	<u>26,077</u>	<u>26,112</u>
Net current assets		<u>54,865</u>	<u>58,223</u>
Total assets less current liabilities		<u>1,123,273</u>	<u>1,150,578</u>
Net assets		<u>1,123,273</u>	<u>1,150,578</u>
Funds of the charity			
Restricted funds		968,778	991,083
Unrestricted funds		<u>154,495</u>	<u>159,495</u>
Total charity funds	20	<u>1,123,273</u>	<u>1,150,578</u>

These financial statements were approved by the board of trustees and authorised for issue on 16 September 2024, and are signed on behalf of the board by:



Mr Neil Barrow (Secretary/Treasurer)
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Saddleworth Museum
Statement of Cash Flows
Year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure	(27,305)	(19,690)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	23,947	24,092
Other interest receivable and similar income	(712)	(86)
Accrued income	(62)	(2,278)
<i>Changes in:</i>		
Stocks	81	(631)
Trade and other debtors	9,452	(9,899)
Trade and other creditors	27	(1,609)
Cash generated from operations	5,428	(10,101)
Interest received	712	86
Net cash from/(used in) operating activities	<u>6,140</u>	<u>(10,015)</u>
Net increase/(decrease) in cash and cash equivalents	6,140	(10,015)
Cash and cash equivalents at beginning of year	<u>68,557</u>	<u>78,572</u>
Cash and cash equivalents at end of year	<u>74,697</u>	<u>68,557</u>

The notes on pages 9 to 17 form part of these financial statements.

Saddleworth Museum

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is High Street, Uppermill, Oldham, OL3 6HS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long Leasehold Property	-	1% straight line
Fixtures and Fittings	-	20% straight line
Office Equipment	-	25% straight line
Property Improvements	-	2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	3,087	3,087	4,037	4,037
Saddledworth Historical Society	1,095	1,095	1,218	1,218
Friends	8,446	8,446	5,559	5,559
Gift Aid	1,277	1,277	1,207	1,207
Grants				
Grants from OMBC	21,850	21,850	21,850	21,850
	<u>35,755</u>	<u>35,755</u>	<u>33,871</u>	<u>33,871</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Shop income	8,046	8,046	9,235	9,235
Admissions	8,148	8,148	8,019	8,019
Sundry Income	7,616	7,616	10,901	10,901
Education	60	60	–	–
	<u>23,870</u>	<u>23,870</u>	<u>28,155</u>	<u>28,155</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Building society interest	<u>712</u>	<u>712</u>	<u>86</u>	<u>86</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of generating income - Curator salary, NIC & pension	<u>8,280</u>	<u>8,280</u>	<u>8,280</u>	<u>8,280</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of other trading activities - Shop costs	<u>17,095</u>	<u>17,095</u>	<u>15,344</u>	<u>15,344</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Museum	4,657	–	4,657
Education	–	–	–
Support costs	<u>35,305</u>	<u>22,305</u>	<u>57,610</u>
	<u>39,962</u>	<u>22,305</u>	<u>62,267</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Museum	1,157	–	1,157
Education	10	–	10
Support costs	<u>34,706</u>	<u>22,305</u>	<u>57,011</u>
	<u>35,873</u>	<u>22,305</u>	<u>58,178</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Museum	4,657	–	4,657	1,157
Education	–	–	–	10
Governance costs	–	57,610	57,610	57,011
	<u>4,657</u>	<u>57,610</u>	<u>62,267</u>	<u>58,178</u>

11. Analysis of support costs

	Museum and Education	Total 2024	Total 2023
	£	£	£
Staff costs	1,096	1,096	900
Premises	25,006	25,006	26,276
Finance costs	900	900	897
Legal and other professional	–	–	(750)
Depreciation	23,947	23,947	24,092
Bank charges	392	392	419
Administration costs	633	633	239
Office sundries	5,636	5,636	4,935
	<u>57,610</u>	<u>57,610</u>	<u>57,008</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>23,947</u>	<u>24,092</u>

13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>897</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>22,652</u>	<u>21,283</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Staff costs *(continued)*

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Curator	1	1
Museum/Shop/TIC	1	1
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Property Improvement s £	Total £
Cost					
At 1 April 2023 and 31 March 2024	<u>70,626</u>	<u>45,349</u>	<u>3,885</u>	<u>1,158,266</u>	<u>1,278,126</u>
Depreciation					
At 1 April 2023	80	45,100	2,838	137,753	185,771
Charge for the year	<u>10</u>	<u>249</u>	<u>524</u>	<u>23,164</u>	<u>23,947</u>
At 31 March 2024	<u>90</u>	<u>45,349</u>	<u>3,362</u>	<u>160,917</u>	<u>209,718</u>
Carrying amount					
At 31 March 2024	<u>70,536</u>	<u>—</u>	<u>523</u>	<u>997,349</u>	<u>1,068,408</u>
At 31 March 2023	<u>70,546</u>	<u>249</u>	<u>1,047</u>	<u>1,020,513</u>	<u>1,092,355</u>

17. Stocks

	2024 £	2023 £
Shop stock of goods for resale	<u>3,752</u>	<u>3,833</u>

18. Debtors

	2024 £	2023 £
Trade debtors	325	—
Prepayments and accrued income	2,168	11,899
Other debtors	<u>—</u>	<u>46</u>
	<u>2,493</u>	<u>11,945</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,121	1,292
Accruals and deferred income	8,758	8,820
Social security and other taxes	198	–
Other creditors	15,000	16,000
	<u>26,077</u>	<u>26,112</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	141,885	60,337	(65,337)	136,885
Future Capital Expenditure Fund	17,610	–	–	17,610
	<u>159,495</u>	<u>60,337</u>	<u>(65,337)</u>	<u>154,495</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	139,270	62,112	(59,497)	141,885
Future Capital Expenditure Fund	17,610	–	–	17,610
	<u>156,880</u>	<u>62,112</u>	<u>(59,497)</u>	<u>159,495</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Heritage Lottery Fund	872,013	–	(22,305)	849,708
Special Donations (Refurbishment)	111,862	–	–	111,862
SAS (Heating)	7,208	–	–	7,208
	<u>991,083</u>	<u>–</u>	<u>(22,305)</u>	<u>968,778</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Heritage Lottery Fund	894,318	–	(22,305)	872,013
Special Donations (Refurbishment)	111,862	–	–	111,862
SAS (Heating)	7,208	–	–	7,208
	<u>1,013,388</u>	<u>–</u>	<u>(22,305)</u>	<u>991,083</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	109,250	959,158	1,068,408
Current assets	71,323	9,620	80,943
Creditors less than 1 year	(26,078)	—	(26,078)
Net assets	154,495	968,778	1,123,273

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	110,892	981,463	1,092,355
Current assets	74,714	9,620	84,334
Creditors less than 1 year	(26,111)	—	(26,111)
Net assets	159,495	991,083	1,150,578

22. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	68,557	6,140	74,697

Saddleworth Museum
Management Information
Year ended 31 March 2024

The following pages do not form part of the financial statements.

Saddleworth Museum

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	3,087	4,037
Saddledworth Historical Society	1,095	1,218
Friends	8,446	5,559
Gift Aid	1,277	1,207
Grants from OMBC	21,850	21,850
	<u>35,755</u>	<u>33,871</u>
Other trading activities		
Shop income	8,046	9,235
Admissions	8,148	8,019
Sundry Income	7,616	10,901
Education	60	—
	<u>23,870</u>	<u>28,155</u>
Investment income		
Building society interest	712	86
	<u>712</u>	<u>86</u>
Total income	<u>60,337</u>	<u>62,112</u>

Saddleworth Museum

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	<u>8,280</u>	<u>8,280</u>
Costs of other trading activities		
Opening stock	3,833	3,202
Purchases	3,484	3,846
Closing stock	3,752	3,833
Wages and salaries	13,275	12,103
Repairs and maintenance	<u>255</u>	<u>26</u>
	<u>17,095</u>	<u>15,344</u>
Expenditure on charitable activities		
Wages and salaries	1,097	900
Rates and water	2,080	2,148
Light and heat	11,392	8,430
Repairs and maintenance	–	150
Other establishment	10,139	14,416
Legal and professional fees	900	147
Telephone	1,394	1,135
Depreciation	23,947	24,092
Museum expenses	3,241	512
Education	2,441	1,313
Office sundries	<u>5,636</u>	<u>4,935</u>
	<u>62,267</u>	<u>58,178</u>
Total expenditure	<u>87,642</u>	<u>81,802</u>
Net expenditure	<u>(27,305)</u>	<u>(19,690)</u>

Saddleworth Museum

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Costs of raising donations and legacies		
Costs of generating income - Curator salary, NIC & pension		
Curators wages and salaries	8,280	8,280
	<u>8,280</u>	<u>8,280</u>
Costs of raising donations and legacies	<u>8,280</u>	<u>8,280</u>
Costs of other trading activities		
Costs of other trading activities - Shop costs		
Shop costs - opening stock	3,833	3,202
Shop costs - purchases	3,484	3,846
Shop costs - closing stock	(3,752)	(3,833)
Shop costs - wages and salaries	13,275	12,103
Shop costs - repairs & maintenance	255	26
	<u>17,095</u>	<u>15,344</u>
Costs of other trading activities	<u>17,095</u>	<u>15,344</u>
Expenditure on charitable activities		
Museum		
<i>Activities undertaken directly</i>		
Museum expenses	2,849	93
Special events costs	1,808	1,064
	<u>4,657</u>	<u>1,157</u>
Education		
<i>Activities undertaken directly</i>		
Education sundry costs	—	10
Governance costs		
Bookkeeper	1,097	900
Governance costs - water	2,080	2,148
Governance costs - light & heat	11,392	8,430
Governance costs - repairs & maintenance	—	150
Governance costs - other establishment	10,139	14,416
Governance costs - accountancy fees	900	897
Governance costs - legal and other professional fees	—	(750)
Governance costs - telephone	1,394	1,135
Governance costs - depreciation	23,947	24,092
Bank charges	392	419
Administrative costs	633	239
Office sundries	5,636	4,935
	<u>57,610</u>	<u>57,011</u>
Expenditure on charitable activities	<u>62,267</u>	<u>58,178</u>