

CHARITY REGISTRATION NUMBER: 528225

**Saddleworth Museum**  
**Unaudited Financial Statements**  
**31 March 2023**

**GAZZARD AND CO**  
Chartered Certified Accountants  
17 Queen Street  
Oldham  
Lancs  
OL1 1RD

**Saddleworth Museum**  
**Financial Statements**  
**Year ended 31 March 2023**

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# **Saddleworth Museum**

## **Trustees' Annual Report**

**Year ended 31 March 2023**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

### **Reference and administrative details**

**Registered charity name** Saddleworth Museum

**Charity registration number** 528225

**Principal office** High Street  
Uppermill  
Oldham  
OL3 6HS

### **The trustees**

Mr John Hodges A.C.I.S.  
(Chairman)  
Mr Stephen Whitehead  
Mr Neil Barrow  
(Secretary/Treasurer)

**Company secretary** Neil Barrow

**Independent examiner** Gazzard & Co  
17 Queen Street  
Oldham  
Lancs  
OL1 1RD

### **Structure, governance and management**

Saddleworth Museum is a Charitable Trust governed by a Trust Deed.

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed. The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

# **Saddleworth Museum**

## **Trustees' Annual Report *(continued)***

**Year ended 31 March 2023**

### **Objectives and activities**

- To collect and preserve historical material relevant to Saddleworth
- To encourage access to these collections for educational and research purposes
- To provide displays using these collections to illustrate and interpret the history and landscape of Saddleworth.
- To stage special exhibitions and events which supplement the semi permanent displays or which further the cultural and social aims of the Museum.
- To work closely with schools and other local, regional and national organisations.
- To develop the use of the Art Gallery as a multi-purpose space which fulfils the interpretive, cultural and social functions of the Museum.
- To manage the museum and gallery in a professional manner and on a sound financial basis.
- To act as a community resource for groups, charities and individuals who are providing community services to the area, through events, lectures, charity fundraising, education etc.

The principal activity of the charity was the operation of Saddleworth Museum, Uppermill.

# **Saddleworth Museum**

## **Trustees' Annual Report *(continued)***

**Year ended 31 March 2023**

### **Achievements and performance**

The museum continues to provide a valuable resource for local people in the preservation of the area's history.

There is a team of volunteers who continually change various showcases and gallery areas in the Museum using artefacts from the museums varied collections.

The Gallery area continues to showcase art exhibitions in various media over the year with work being shown including photographic, paintings etc. The artists / photographers are local, regional and have included the Saddleworth Group of Artists who hold their Summer and Winter exhibitions, the Yorkshire Monochrome Group showcases black and white photography.

The museum continues to be supported by the Friends of Saddleworth Museum whose members support the museum and gallery through an annual membership which gives them free access throughout the year. The Friends continue to run various events fundraising to support the working of the museum.

The museum also runs a '200 Club' lottery with members paying an annual subscription to be entered in a draw each month with a percentage of the income going towards the museum and the rest for prize money. The funds raised in the '200 Club' have recently gone towards the purchase of a digital information sign costing £1,750. The sign will be placed in the front window which looks out onto the main Uppermill, High Street and be used to promote what the museum has to offer inside as well as advertising events and showcase some of our items in the collection.

The museums gallery space continues to provide a Community Resource area for various events and groups - these include the Canalside Quilting Group which meets every Tuesday for members to work and share their interest in this craft - a weekly art group which encourages people of all levels to have a go at working in various media - the Saddleworth Historical Society also holds its monthly lectures - and the Friends use it for events. The museum also holds occasional film and photograph shows showcasing those that are in the museum archives collection.

The museum continues to be supported by the local Oldham Metropolitan Borough Council with a grant of £21,750 supporting the museums running costs.

The museum had two major setbacks with the 'new build' which opened in 2016 as part of the 'Into the Future' project. Refurbishing the building it was found that the main heating system had various problems which resulted in the museum having to pay out a large sum to correct the problems. The 'new build' also had problems when a large architectural window unit failed. This meant that the front of the museum which was a point of attraction making people aware of what was in the museum for a year was empty and none access for health and safety reasons - fortunately the cost was covered by insurance. The damaged front window directly affected our visitor figures as the front didn't offer any insight as to what was in the building. The lack of a presence on the front also radically affected our shop sales as there was nowhere to promote the items we stock which varies from books and calendars we publish to craft items, cards and shopping bags all sales of which support the running costs of the museum.

The museum still employs two part time paid staff - mainly the curator and a front of house reception and shop sales person. The rest of the work is done by volunteers with a dedicated team working on displays and collections. There is also a dedicated team who carry out maintenance in all areas as well as supporting the exhibition and collection volunteers for practical support.

The provision of educational workshops has not picked up since the pandemic of 2022 and the museum is looking at ways either through grants or its own fundraising to redress this. The running of the museum and gallery is inevitably reliant on financial support either through money it raises itself or through the provision of grants. This balance between income and costs becomes tighter every year as costs continue to rise particularly in the provision of gas and electric. There is a view by the public that as a registered charity we get lots of things free or at reduced cost. A good example of the costs we have to cover is the insurance which we have for damages accidents etc. and currently this is £6,000 annual charge.

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**Financial review**

Details are shown in the body of the Accounts.

**Plans for future periods**

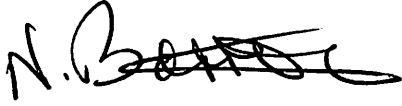
The Museum continues to look to maintain its current standards.

# **Saddleworth Museum**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2023**

The trustees' annual report was approved on 29 September 2023 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'N. Barrow', with a stylized flourish at the end.

Mr Neil Barrow (Secretary/Treasurer)  
Trustee

# **Saddleworth Museum**

## **Independent Examiner's Report to the Trustees of Saddleworth Museum**

**Year ended 31 March 2023**

I report to the trustees on my examination of the financial statements of Saddleworth Museum ('the charity') for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gazzard & Co  
Independent Examiner

17 Queen Street  
Oldham  
Lancs  
OL1 1RD



**Saddleworth Museum**  
**Statement of Financial Activities**  
**Year ended 31 March 2023**

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	4	33,871	–	33,871	35,918
Other trading activities	5	28,155	–	28,155	24,809
Investment income	6	86	–	86	243
<b>Total income</b>		<u>62,112</u>	<u>–</u>	<u>62,112</u>	<u>60,970</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	8,280	–	8,280	9,545
Costs of other trading activities	8	15,344	–	15,344	17,507
Expenditure on charitable activities	9,10	35,873	22,305	58,178	52,598
<b>Total expenditure</b>		<u>59,497</u>	<u>22,305</u>	<u>81,802</u>	<u>79,650</u>
<b>Net expenditure and net movement in funds</b>		<u>2,615</u>	<u>(22,305)</u>	<u>(19,690)</u>	<u>(18,680)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		156,880	1,013,388	1,170,268	1,188,948
<b>Total funds carried forward</b>		<u>159,495</u>	<u>991,083</u>	<u>1,150,578</u>	<u>1,170,268</u>

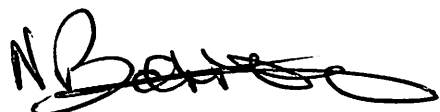
The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

**Saddleworth Museum**  
**Statement of Financial Position**  
**31 March 2023**

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	16		1,092,355	1,116,447
<b>Current assets</b>				
Stocks	17	3,833		3,202
Debtors	18	11,945		2,046
Cash at bank and in hand		<u>68,557</u>		<u>78,572</u>
		84,335		83,820
<b>Creditors: amounts falling due within one year</b>	19	<u>26,112</u>		<u>29,999</u>
<b>Net current assets</b>			<u>58,223</u>	<u>53,821</u>
<b>Total assets less current liabilities</b>			<u>1,150,578</u>	<u>1,170,268</u>
<b>Net assets</b>			<u>1,150,578</u>	<u>1,170,268</u>
<b>Funds of the charity</b>				
Restricted funds			991,083	1,013,388
Unrestricted funds			<u>159,495</u>	<u>156,880</u>
<b>Total charity funds</b>	20		<u>1,150,578</u>	<u>1,170,268</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 September 2023, and are signed on behalf of the board by:



Mr Neil Barrow (Secretary/Treasurer)  
Trustee

The notes on pages 9 to 17 form part of these financial statements.

# Saddleworth Museum

## Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net expenditure	(19,690)	(18,680)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	24,092	24,090
Other interest receivable and similar income	(86)	(243)
Accrued (income)/expenses	(2,278)	1,999
<i>Changes in:</i>		
Stocks	(631)	984
Trade and other debtors	(9,899)	960
Trade and other creditors	(1,609)	19,242
Cash generated from operations	(10,101)	28,352
Interest received	86	243
Net cash (used in)/from operating activities	<u>(10,015)</u>	<u>28,595</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	—	(17,514)
Net cash used in investing activities	<u>—</u>	<u>(17,514)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(10,015)</b>	<b>11,081</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>78,572</b>	<b>67,491</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>68,557</u></b>	<b><u>78,572</u></b>

The notes on pages 9 to 17 form part of these financial statements.

# **Saddleworth Museum**

## **Notes to the Financial Statements**

**Year ended 31 March 2023**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is High Street, Uppermill, Oldham, OL3 6HS.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Saddleworth Museum**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2023**

### **3. Accounting policies** *(continued)*

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible assets**

All fixed assets are initially recorded at cost.

# **Saddleworth Museum**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2023**

### **3. Accounting policies *(continued)***

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long Leasehold Property	-	1% straight line
Fixtures and Fittings	-	20% straight line
Office Equipment	-	25% straight line
Property Improvements	-	2% straight line

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Saddleshworth Museum

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	4,037	<b>4,037</b>	3,938	3,938
Saddleshworth Historical Society	1,218	<b>1,218</b>	1,198	1,198
Friends	5,559	<b>5,559</b>	5,406	5,406
Gift Aid	1,207	<b>1,207</b>	1,293	1,293
<b>Grants</b>				
Grants from OMBC	21,850	<b>21,850</b>	21,850	21,850
HMRC JRS grants	—	<b>—</b>	2,233	2,233
	<u>33,871</u>	<u><b>33,871</b></u>	<u>35,918</u>	<u>35,918</u>

### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Shop income	9,235	<b>9,235</b>	10,657	10,657
Admissions	8,019	<b>8,019</b>	5,329	5,329
Sundry Income	10,901	<b>10,901</b>	8,823	8,823
	<u>28,155</u>	<u><b>28,155</b></u>	<u>24,809</u>	<u>24,809</u>

# Saddleworth Museum

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 6. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Building society interest	<u>86</u>	<u>86</u>	<u>243</u>	<u>243</u>

### 7. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of generating income - Curator salary, NIC & pension	<u>8,280</u>	<u>8,280</u>	<u>9,545</u>	<u>9,545</u>

### 8. Costs of other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of other trading activities - Shop costs	<u>15,344</u>	<u>15,344</u>	<u>17,507</u>	<u>17,507</u>

### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Museum	1,157	—	1,157
Education	10	—	10
Support costs	<u>34,706</u>	<u>22,305</u>	<u>57,011</u>
	<u>35,873</u>	<u>22,305</u>	<u>58,178</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Museum	646	—	646
Education	—	—	—
Support costs	<u>29,647</u>	<u>22,305</u>	<u>51,952</u>
	<u>30,293</u>	<u>22,305</u>	<u>52,598</u>



# Saddleworth Museum

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Museum	1,157	–	1,157	646
Education	10	–	10	–
Governance costs	–	57,011	57,011	51,952
	<u>1,167</u>	<u>57,011</u>	<u>58,178</u>	<u>52,598</u>

### 11. Analysis of support costs

	Museum and Education	Total 2023	Total 2022
	£	£	£
Staff costs	900	900	1,130
Premises	26,276	26,276	18,432
Finance costs	897	897	850
Legal and other professional	(750)	(750)	1,354
Depreciation	24,092	24,092	24,090
Bank charges	419	419	457
Administration costs	239	239	956
Office sundries	4,935	4,935	4,682
	<u>57,008</u>	<u>57,008</u>	<u>51,951</u>

### 12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>24,092</u>	<u>24,090</u>

### 13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>897</u>	<u>850</u>

### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	<u>21,283</u>	<u>22,027</u>

# Saddleworth Museum

## Notes to the Financial Statements (continued)

Year ended 31 March 2023

### 14. Staff costs (continued)

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Curator	1	1
Museum/Shop/TIC	1	1
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

### 16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Property Improvement s £	Total £
<b>Cost</b>					
At 1 April 2022 and 31 March 2023	<u>70,626</u>	<u>45,349</u>	<u>3,885</u>	<u>1,158,266</u>	<u>1,278,126</u>
<b>Depreciation</b>					
At 1 April 2022	70	44,706	2,314	114,589	161,679
Charge for the year	<u>10</u>	<u>394</u>	<u>524</u>	<u>23,164</u>	<u>24,092</u>
At 31 March 2023	<u>80</u>	<u>45,100</u>	<u>2,838</u>	<u>137,753</u>	<u>185,771</u>
<b>Carrying amount</b>					
At 31 March 2023	<u>70,546</u>	<u>249</u>	<u>1,047</u>	<u>1,020,513</u>	<u>1,092,355</u>
At 31 March 2022	<u>70,556</u>	<u>643</u>	<u>1,571</u>	<u>1,043,677</u>	<u>1,116,447</u>

### 17. Stocks

	2023 £	2022 £
Shop stock of goods for resale	<u>3,833</u>	<u>3,202</u>

### 18. Debtors

	2023 £	2022 £
Trade debtors	–	160
Prepayments and accrued income	11,899	1,839
Other debtors	<u>46</u>	<u>47</u>
	<u>11,945</u>	<u>2,046</u>

# Saddleworth Museum

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 19. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,292	1,401
Accruals and deferred income	8,820	11,098
Other creditors	16,000	17,500
	<u>26,112</u>	<u>29,999</u>

### 20. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	139,270	62,112	(59,497)	141,885
Future Capital Expenditure Fund	17,610	—	—	17,610
	<u>156,880</u>	<u>62,112</u>	<u>(59,497)</u>	<u>159,495</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	135,645	60,970	(57,345)	139,270
Future Capital Expenditure Fund	17,610	—	—	17,610
	<u>153,255</u>	<u>60,970</u>	<u>(57,345)</u>	<u>156,880</u>

#### Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Heritage Lottery Fund	894,318	—	(22,305)	872,013
Special Donations (Refurbishment)	111,862	—	—	111,862
SAS (Heating)	7,208	—	—	7,208
	<u>1,013,388</u>	<u>—</u>	<u>(22,305)</u>	<u>991,083</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Heritage Lottery Fund	916,623	—	(22,305)	894,318
Special Donations (Refurbishment)	111,862	—	—	111,862
SAS (Heating)	7,208	—	—	7,208
	<u>1,035,693</u>	<u>—</u>	<u>(22,305)</u>	<u>1,013,388</u>

# Saddleworth Museum

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	110,892	981,463	1,092,355
Current assets	74,714	9,620	84,334
Creditors less than 1 year	(26,111)	—	(26,111)
<b>Net assets</b>	<b>159,495</b>	<b>991,083</b>	<b>1,150,578</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	112,678	1,003,768	1,116,446
Current assets	74,202	9,620	83,822
Creditors less than 1 year	(30,000)	—	(30,000)
<b>Net assets</b>	<b>156,880</b>	<b>1,013,388</b>	<b>1,170,268</b>

### 22. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	78,572	(10,015)	68,557

**Saddleworth Museum**  
**Management Information**  
**Year ended 31 March 2023**

**The following pages do not form part of the financial statements.**

# Saddleworth Museum

## Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	4,037	3,938
Saddldleworth Historical Society	1,218	1,198
Friends	5,559	5,406
Gift Aid	1,207	1,293
Grants from OMBC	21,850	21,850
HMRC JRS grants	—	2,233
	<u>33,871</u>	<u>35,918</u>
<b>Other trading activities</b>		
Shop income	9,235	10,657
Admissions	8,019	5,329
Sundry Income	10,901	8,823
	<u>28,155</u>	<u>24,809</u>
<b>Investment income</b>		
Building society interest	86	243
	<u>86</u>	<u>243</u>
<b>Total income</b>	<u>62,112</u>	<u>60,970</u>

# Saddleworth Museum

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Wages and salaries	<u>8,280</u>	<u>9,545</u>
<b>Costs of other trading activities</b>		
Opening stock	3,202	4,186
Purchases	3,846	4,748
Closing stock	(3,833)	(3,202)
Wages and salaries	12,103	11,352
Repairs and maintenance	26	123
Commissions paid	—	300
	<u>15,344</u>	<u>17,507</u>
<b>Expenditure on charitable activities</b>		
Wages and salaries	900	1,130
Rates and water	2,148	2,599
Light and heat	8,430	5,549
Repairs and maintenance	150	78
Other establishment	14,416	8,880
Legal and professional fees	147	2,204
Telephone	1,135	1,327
Depreciation	24,092	24,090
Museum expenses	512	1,103
Education	1,313	956
Office sundries	4,935	4,682
	<u>58,178</u>	<u>52,598</u>
<b>Total expenditure</b>	<u>81,802</u>	<u>79,650</u>
<b>Net expenditure</b>	<u>(19,690)</u>	<u>(18,680)</u>

# Saddleworth Museum

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
<b>Costs of raising donations and legacies</b>		
<b>Costs of generating income - Curator salary, NIC &amp; pension</b>		
Curators wages and salaries	<u>8,280</u>	<u>9,545</u>
<b>Costs of raising donations and legacies</b>	<u>8,280</u>	<u>9,545</u>
<b>Costs of other trading activities</b>		
<b>Costs of other trading activities - Shop costs</b>		
Shop costs - opening stock	3,202	4,186
Shop costs - purchases	3,846	4,748
Shop costs - closing stock	(3,833)	(3,202)
Shop costs - wages and salaries	12,103	11,352
Shop costs - repairs & maintenance	26	123
Shop costs - commissions on sale or return	—	300
	<u>15,344</u>	<u>17,507</u>
<b>Costs of other trading activities</b>	<u>15,344</u>	<u>17,507</u>
<b>Expenditure on charitable activities</b>		
<b>Museum</b>		
<i>Activities undertaken directly</i>		
Museum expenses	93	646
Special events costs	<u>1,064</u>	<u>—</u>
	<u>1,157</u>	<u>646</u>
<b>Education</b>		
<i>Activities undertaken directly</i>		
Education sundry costs	<u>10</u>	<u>—</u>
<b>Governance costs</b>		
Bookkeeper	900	1,130
Governance costs - water	2,148	2,599
Governance costs - light & heat	8,430	5,549
Governance costs - repairs & maintenance	150	78
Governance costs - other establishment	14,416	8,880
Governance costs - accountancy fees	897	850
Governance costs - legal and other professional fees	(750)	1,354
Governance costs - telephone	1,135	1,327
Governance costs - depreciation	24,092	24,090
Bank charges	419	457
Administrative costs	239	956
Office sundries	<u>4,935</u>	<u>4,682</u>
	<u>57,011</u>	<u>51,952</u>
<b>Expenditure on charitable activities</b>	<u>58,178</u>	<u>52,598</u>