

CHARITY REGISTRATION NUMBER: 528225

Saddleworth Museum
Unaudited Financial Statements
31 March 2022

GAZZARD AND CO
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17 Queen Street
Oldham
Lancs
OL1 1RD

Saddleworth Museum
Financial Statements
Year ended 31 March 2022

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Saddleworth Museum

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Saddleworth Museum

Charity registration number 528225

Principal office High Street
Uppermill
Oldham
OL3 6HS

The trustees

Mr R.J.R.Tanner M.B.E.
Mr John Hodges A.C.I.S.
(Chairman)
Mr Stephen Whitehead
Mr Neil Barrow
(Secretary/Treasurer)

Company secretary Neil Barrow

Independent examiner Gazzard & Co
17 Queen Street
Oldham
Lancs
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Structure, governance and management

Saddleworth Museum is a Charitable Trust governed by a Trust Deed.

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed. The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Saddleworth Museum
Trustees' Annual Report *(continued)*
Year ended 31 March 2022

Objectives and activities

- To collect and preserve historical material relevant to Saddleworth
- To encourage access to these collections for educational and research purposes
- To provide displays using these collections to illustrate and interpret the history and landscape of Saddleworth.
- To stage special exhibitions and events which supplement the semi permanent displays or which further the cultural and social aims of the Museum.
- To work closely with schools and other local, regional and national organisations.
- To develop the use of the Art Gallery as a multi-purpose space which fulfils the interpretive, cultural and social functions of the Museum.
- To manage the museum and gallery in a professional manner and on a sound financial basis.
- To act as a community resource for groups, charities and individuals who are providing community services to the area, through events, lectures, charity fundraising, education etc.

The principal activity of the charity was the operation of Saddleworth Museum, Uppermill.

Saddleworth Museum

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

Saddleworth Museum was inevitably affected by the pandemic and Covid outbreak that everybody has had to deal with. The museum started the financial year under government 'lockdown' with the buildings closed and no events being held. This had a major impact on the museum finances as no income was coming in from our usual income stream such as admissions, shop sales, gallery sales etc. There was savings in that some of our main services such as gas and electric were not being used to the same degree with the building being closed. The two part time members of staff were supported for wages with the 'furlough' scheme funded by the government.

The museum remained closed until the end of May when it started to reopen with limited hours which it gradually extended until by June it was back to its daily opening hours of Mon to Friday 1.00 to 4.00pm

The pandemic had immediate effect in a number of areas not least when the wearing of masks and social distancing was brought in our visitor numbers decreased considerably which in the situation was the appropriate action.

The school workshops programme was similarly stopped.

The use of the gallery by groups such as the Canalside Quilters and the weekly painting workshop group was stopped as was the monthly lecture programme for the Saddleworth Historical Society and Saddleworth Civic Trust.

The monthly exhibitions programme which fills the gallery exhibition space was similarly affected by the pandemic with artists having to cancel exhibition slots of which some had been planned up to a year in advance. The affected artists for the most part was re-programmed into the revised future programme.

The closure period meant that the Friends of the Museum which support the running of the museum by fundraising couldn't run their normal events. The monthly '200 Club' draw was unaffected by this.

By the end of March 2022 our visitor numbers were still down and to bring income back in the shop we looked to reviewing and increasing our range of products we sell to include more 'craft' items.

Financial review

Details are shown in the body of the Accounts.

Plans for future periods

The Museum continues to look to maintain its current standards.

The trustees' annual report was approved on 8 September 2022 and signed on behalf of the board of trustees by:



Mr Neil Barrow (Secretary/Treasurer)
Trustee

Saddleworth Museum

Independent Examiner's Report to the Trustees of Saddleworth Museum

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Saddleworth Museum ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gazzard & Co
Independent Examiner

17 Queen Street
Oldham
Lancs
OL1 1RD

8 September 2022

Saddleworth Museum
Statement of Financial Activities
Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	35,918	–	35,918	58,278
Other trading activities	5	24,809	–	24,809	7,363
Investment income	6	243	–	243	704
Total income		<u>60,970</u>	<u>–</u>	<u>60,970</u>	<u>66,345</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	9,545	–	9,545	20,845
Costs of other trading activities	8	17,507	–	17,507	13,090
Expenditure on charitable activities	9,10	30,293	22,305	52,598	48,151
Total expenditure		<u>57,345</u>	<u>22,305</u>	<u>79,650</u>	<u>82,086</u>
Net expenditure and net movement in funds		<u>3,625</u>	<u>(22,305)</u>	<u>(18,680)</u>	<u>(15,741)</u>
Reconciliation of funds					
Total funds brought forward		153,255	1,035,693	1,188,948	1,204,689
Total funds carried forward		<u>156,880</u>	<u>1,013,388</u>	<u>1,170,268</u>	<u>1,188,948</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

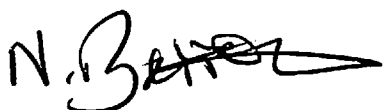
Saddleworth Museum

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	1,116,447	1,123,023
Current assets			
Stocks	17	3,202	4,186
Debtors	18	2,046	3,006
Cash at bank and in hand		<u>78,572</u>	<u>67,491</u>
		83,820	74,683
Creditors: amounts falling due within one year	19	<u>29,999</u>	<u>8,758</u>
Net current assets		<u>53,821</u>	<u>65,925</u>
Total assets less current liabilities		<u>1,170,268</u>	<u>1,188,948</u>
Net assets		<u>1,170,268</u>	<u>1,188,948</u>
Funds of the charity			
Restricted funds		1,013,388	1,035,693
Unrestricted funds		<u>156,880</u>	<u>153,255</u>
Total charity funds	21	<u>1,170,268</u>	<u>1,188,948</u>

These financial statements were approved by the board of trustees and authorised for issue on 8 September 2022, and are signed on behalf of the board by:



Mr Neil Barrow (Secretary/Treasurer)
Trustee

The notes on pages 8 to 16 form part of these financial statements.

Saddleworth Museum
Statement of Cash Flows
Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net expenditure	(18,680)	(15,741)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	24,090	26,829
Other interest receivable and similar income	(243)	(704)
Accrued expenses	1,999	476
<i>Changes in:</i>		
Stocks	984	560
Trade and other debtors	960	1,491
Trade and other creditors	19,242	(2,728)
Cash generated from operations	28,352	10,183
Interest received	243	704
Net cash from operating activities	<u>28,595</u>	<u>10,887</u>
Cash flows from investing activities		
Purchase of tangible assets	(17,514)	—
Net cash used in investing activities	<u>(17,514)</u>	<u>—</u>
Net increase in cash and cash equivalents	11,081	10,887
Cash and cash equivalents at beginning of year	67,491	56,603
Cash and cash equivalents at end of year	<u>78,572</u>	<u>67,490</u>

The notes on pages 8 to 16 form part of these financial statements.

Saddleworth Museum

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is High Street, Uppermill, Oldham, OL3 6HS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long Leasehold Property	-	1% straight line
Fixtures and Fittings	-	20% straight line
Office Equipment	-	25% straight line
Property Improvements	-	2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	3,938	3,938	3,922	3,922
Saddleworth Historical Society	1,198	1,198	1,223	1,223
Friends	5,406	5,406	5,362	5,362
Gift Aid	1,293	1,293	1,107	1,107
Grants				
Grants from OMBC	21,850	21,850	21,850	21,850
HMRC JRS grants	2,233	2,233	24,814	24,814
	<u>35,918</u>	<u>35,918</u>	<u>58,278</u>	<u>58,278</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Shop income	10,657	10,657	3,352	3,352
Admissions	5,329	5,329	–	–
Sundry Income	8,823	8,823	4,011	4,011
	<u>24,809</u>	<u>24,809</u>	<u>7,363</u>	<u>7,363</u>

6. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Building society interest	<u>243</u>	<u>243</u>	<u>704</u>	<u>704</u>

7. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Costs of generating income - Curator salary, NIC & pension	<u>9,545</u>	<u>9,545</u>	<u>20,845</u>	<u>20,845</u>

8. Costs of other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Costs of other trading activities - Shop costs	<u>17,507</u>	<u>17,507</u>	<u>13,090</u>	<u>13,090</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Museum	646	–	646
Education	–	–	–
Support costs	29,647	22,305	51,952
	<u>30,293</u>	<u>22,305</u>	<u>52,598</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Museum	20	–	20
Education	1,442	–	1,442
Support costs	24,384	22,305	46,689
	<u>25,846</u>	<u>22,305</u>	<u>48,151</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Museum	646	–	646	20
Education	–	–	–	1,442
Governance costs	–	51,952	51,952	46,689
	<u>646</u>	<u>51,952</u>	<u>52,598</u>	<u>48,151</u>

11. Analysis of support costs

	Museum and Education	Total 2022	Total 2021
	£	£	£
Staff costs	1,130	1,130	1,249
Premises	18,432	18,432	12,392
Finance costs	850	850	850
Legal and other professional	1,354	1,354	–
Depreciation	24,090	24,090	26,829
Bank charges	457	457	646
Administration costs	956	956	72
Office sundries	4,682	4,682	4,651
	<u>51,951</u>	<u>51,951</u>	<u>46,689</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>24,090</u>	<u>26,829</u>

13. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>850</u>	<u>850</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	22,027	34,048
Employer contributions to pension plans	–	599
	<u>22,027</u>	<u>34,647</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Staff costs *(continued)*

The average head count of employees during the year was 1 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Curator	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Property Improvement s £	Total £
Cost					
At 1 April 2021	70,626	45,349	1,790	1,142,847	1,260,612
Additions	<u>—</u>	<u>—</u>	<u>2,095</u>	<u>15,419</u>	<u>17,514</u>
At 31 March 2022	<u>70,626</u>	<u>45,349</u>	<u>3,885</u>	<u>1,158,266</u>	<u>1,278,126</u>
Depreciation					
At 1 April 2021	60	44,315	1,790	91,424	137,589
Charge for the year	<u>10</u>	<u>391</u>	<u>524</u>	<u>23,165</u>	<u>24,090</u>
At 31 March 2022	<u>70</u>	<u>44,706</u>	<u>2,314</u>	<u>114,589</u>	<u>161,679</u>
Carrying amount					
At 31 March 2022	<u>70,556</u>	<u>643</u>	<u>1,571</u>	<u>1,043,677</u>	<u>1,116,447</u>
At 31 March 2021	<u>70,566</u>	<u>1,034</u>	<u>—</u>	<u>1,051,423</u>	<u>1,123,023</u>

17. Stocks

	2022 £	2021 £
Shop stock of goods for resale	<u>3,202</u>	<u>4,186</u>

18. Debtors

	2022 £	2021 £
Trade debtors	160	120
Prepayments and accrued income	1,839	2,697
Other debtors	<u>47</u>	<u>189</u>
	<u>2,046</u>	<u>3,006</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,401	(341)
Accruals and deferred income	11,098	9,099
Other creditors	17,500	–
	<u>29,999</u>	<u>8,758</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2021: £599).

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	135,645	60,970	(57,345)	139,270
Future Capital Expenditure Fund	17,610	–	–	17,610
	<u>153,255</u>	<u>60,970</u>	<u>(57,345)</u>	<u>156,880</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	129,081	66,345	(59,781)	135,645
Future Capital Expenditure Fund	17,610	–	–	17,610
	<u>146,691</u>	<u>66,345</u>	<u>(59,781)</u>	<u>153,255</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Heritage Lottery Fund	916,623	–	(22,305)	894,318
Special Donations (Refurbishment)	111,862	–	–	111,862
SAS (Heating)	7,208	–	–	7,208
	<u>1,035,693</u>	<u>–</u>	<u>(22,305)</u>	<u>1,013,388</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Heritage Lottery Fund	938,928	–	(22,305)	916,623
Special Donations (Refurbishment)	111,862	–	–	111,862
SAS (Heating)	7,208	–	–	7,208
	<u>1,057,998</u>	<u>–</u>	<u>(22,305)</u>	<u>1,035,693</u>

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	112,678	1,003,768	1,116,446
Current assets	74,202	9,620	83,822
Creditors less than 1 year	(30,000)	–	(30,000)
Net assets	<u>156,880</u>	<u>1,013,388</u>	<u>1,170,268</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	96,950	1,026,073	1,123,023
Current assets	65,404	9,620	75,024
Creditors less than 1 year	(9,099)	–	(9,099)
Net assets	<u>153,255</u>	<u>1,035,693</u>	<u>1,188,948</u>

23. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	<u>67,491</u>	<u>11,081</u>	<u>78,572</u>

Saddleworth Museum
Management Information
Year ended 31 March 2022

The following pages do not form part of the financial statements.

Saddleworth Museum
Detailed Statement of Financial Activities
Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	3,938	3,922
Saddleworth Historical Society	1,198	1,223
Friends	5,406	5,362
Gift Aid	1,293	1,107
Grants from OMBC	21,850	21,850
HMRC JRS grants	2,233	24,814
	<u>35,918</u>	<u>58,278</u>
 Other trading activities		
Shop income	10,657	3,352
Admissions	5,329	-
Sundry Income	8,823	4,011
	<u>24,809</u>	<u>7,363</u>
 Investment income		
Building society interest	243	704
	<u>243</u>	<u>704</u>
 Total Income	<u>60,970</u>	<u>66,345</u>

Saddleworth Museum

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022 £	2021 £
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	9,545	20,125
Pension costs	—	720
	<u>9,545</u>	<u>20,845</u>
Costs of other trading activities		
Opening stock	4,186	4,746
Purchases	4,748	1,420
Closing stock	3,202	4,186
Wages and salaries	11,352	11,110
Repairs and maintenance	123	—
Commissions paid	300	—
	<u>17,507</u>	<u>13,090</u>
Expenditure on charitable activities		
Wages and salaries	1,130	2,813
Pension costs	—	(121)
Rates and water	2,599	779
Light and heat	5,549	4,052
Repairs and maintenance	78	—
Other establishment	8,880	6,563
Legal and professional fees	2,204	850
Telephone	1,327	996
Depreciation	24,090	26,829
Museum expenses	1,103	647
Education	956	92
Office sundries	4,682	4,651
	<u>52,598</u>	<u>48,151</u>
Total expenditure	<u>79,650</u>	<u>82,086</u>
Net expenditure	<u>(18,680)</u>	<u>(15,741)</u>

Saddleworth Museum

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Costs of raising donations and legacies		
Costs of generating income - Curator salary, NIC & pension		
Curators wages and salaries	9,545	20,125
Curators pension costs	—	720
	<u>9,545</u>	<u>20,845</u>
Costs of raising donations and legacies	<u>9,545</u>	<u>20,845</u>
Costs of other trading activities		
Costs of other trading activities - Shop costs		
Shop costs - opening stock	4,186	4,746
Shop costs - purchases	4,748	1,420
Shop costs - closing stock	(3,202)	(4,186)
Shop costs - wages and salaries	11,352	11,110
Shop costs - repairs & maintenance	123	—
Shop costs - commissions on sale or return	300	—
	<u>17,507</u>	<u>13,090</u>
Costs of other trading activities	<u>17,507</u>	<u>13,090</u>

Saddleworth Museum

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Museum		
<i>Activities undertaken directly</i>		
Museum expenses	646	–
Special events costs	–	20
	<u>646</u>	<u>20</u>
Education		
<i>Activities undertaken directly</i>		
Education - wages/salaries	–	1,563
Education - pension costs	–	(121)
	<u>–</u>	<u>1,442</u>
Governance costs		
Bookkeeper	1,130	1,250
Governance costs - rates & water	2,599	779
Governance costs - light & heat	5,549	4,052
Governance costs - repairs & maintenance	78	–
Governance costs - other establishment	8,880	6,563
Governance costs - accountancy fees	850	850
Governance costs - legal and other professional fees	1,354	–
Governance costs - telephone	1,327	996
Governance costs - depreciation	24,090	26,829
Bank charges	457	647
Administrative costs	956	72
Office sundries	4,682	4,651
	<u>51,952</u>	<u>46,689</u>
Expenditure on charitable activities	<u>52,598</u>	<u>48,151</u>