

CHARITY REGISTRATION NUMBER: 528225

Saddleworth Museum
Unaudited Financial Statements
31 March 2021

GAZZARD AND CO
Chartered Certified Accountants
17 Queen Street
Oldham
Lancs
OL1 1RD

Saddleworth Museum
Financial Statements
Year ended 31 March 2021

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Statement of cash flows	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	19
Notes to the detailed statement of financial activities	21

Saddleworth Museum

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Saddleworth Museum
Charity registration number	528225
Principal office	High Street Uppermill Oldham OL3 6HS

The trustees

Mr R.J.R.Tanner M.B.E.
Mr John Hodges A.C.I.S.
(Chairman)
Mr Stephen Whitehead
Mr Neil Barrow
(Secretary/Treasurer)

Secretary	Neil Barrow
------------------	-------------

Independent examiner	Gazzard & Co 17 Queen Street Oldham Lancs OL1 1RD
-----------------------------	---

Structure, governance and management

Saddleworth Museum is a Charitable Trust governed by a Trust Deed.

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed. The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Saddleworth Museum

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities

- To collect and preserve historical material relevant to Saddleworth
- To encourage access to these collections for educational and research purposes
- To provide displays using these collections to illustrate and interpret the history and landscape of Saddleworth.
- To stage special exhibitions and events which supplement the semi permanent displays or which further the cultural and social aims of the Museum.
- To work closely with schools and other local, regional and national organisations.
- To develop the use of the Art Gallery as a multi-purpose space which fulfils the interpretive, cultural and social functions of the Museum.
- To manage the museum and gallery in a professional manner and on a sound financial basis.
- To act as a community resource for groups, charities and individuals who are providing community services to the area, through events, lectures, charity fundraising, education etc.

The principal activity of the charity was the operation of Saddleworth Museum, Uppermill.

Saddleworth Museum

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Achievements and performance

Saddleworth Museum - Annual Report 2020

2020 will be certainly the year of the Covid-19 pandemic which has affected us all. Saddleworth Museum was as such affected by this unprecedented health crisis.

The museum closed its doors to the public in March 2020 due to the government lock down to prevent the spread of the disease.

The museum observed government guidelines, did a risk assessment and put in place measures to follow these - which included screening the reception area, creating hand cleansing areas, making sure adequate ventilation, the wearing of masks inside the museum at all times, social distancing etc. etc.

Though these measures were ready and we aimed at reopening at various times subject to government reviews due to the serious spread of the virus, we found it impossible to open during the rest of 2020 having closed in March.

The closure of the museum over this 5 month period meant that our major income raising sources were curtailed - these including admissions, gallery hire, commission on art sales etc. etc..

To support the museum during closure an online shop in December 2020 was set up linked to our website which has, over a period since then, proved a great success.

The Friends of the Museum, who would have normally arranged a number of fundraising events over this period, was similarly thwarted in running events.

The membership of the Friends continued and subscriptions in many cases were supported by a donation with people being aware of our position.

The '200 Club' lottery did continue.

The supporting grant from Oldham MB Council fortunately continued throughout this period.

The museum took advantage of the government furlough scheme to support the full time and part time people employed by the museum.

Financial review

Details are shown in the body of the Accounts.

Plans for future periods

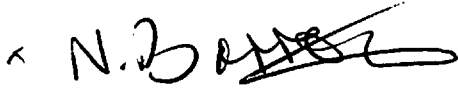
The Museum continues to look to maintain its current standards.

Saddleworth Museum

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

The trustees' annual report was approved on 13 July 2021 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'N. Barrow', with a stylized flourish at the end.

Mr Neil Barrow (Secretary/Treasurer)
Trustee

Saddleworth Museum

Independent Examiner's Report to the Trustees of Saddleworth Museum

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Saddleworth Museum ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gazzard & Co
Independent Examiner

17 Queen Street
Oldham
Lancs
OL1 1RD

13 July 2021

Saddleworth Museum
Statement of Financial Activities
Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	58,278	—	58,278	56,909
Other trading activities	5	7,363	—	7,363	30,983
Investment income	6	704	—	704	171
Total income		<u>66,345</u>	<u>—</u>	<u>66,345</u>	<u>88,063</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	20,845	—	20,845	25,230
Costs of other trading activities	8	13,090	—	13,090	17,098
Expenditure on charitable activities	9,10	25,846	22,305	48,151	66,062
Total expenditure		<u>59,781</u>	<u>22,305</u>	<u>82,086</u>	<u>108,390</u>
Net expenditure and net movement in funds		<u>6,564</u>	<u>(22,305)</u>	<u>(15,741)</u>	<u>(20,327)</u>
Reconciliation of funds					
Total funds brought forward		146,691	1,057,998	1,204,689	1,225,015
Total funds carried forward		<u>153,255</u>	<u>1,035,693</u>	<u>1,188,948</u>	<u>1,204,689</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Saddleworth Museum
Statement of Financial Position
31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	16		1,123,023	1,149,852
Current assets				
Stocks	17	4,186		4,746
Debtors	18	3,006		4,497
Cash at bank and in hand		<u>67,491</u>		<u>56,603</u>
		74,683		65,846
Creditors: amounts falling due within one year	19	<u>8,758</u>		<u>11,010</u>
Net current assets			65,925	54,836
Total assets less current liabilities			1,188,948	1,204,688
Net assets			1,188,948	1,204,688
Funds of the charity				
Restricted funds			1,035,693	1,057,998
Unrestricted funds			<u>153,255</u>	<u>146,691</u>
Total charity funds	21		1,188,948	1,204,689

These financial statements were approved by the board of trustees and authorised for issue on 13 July 2021, and are signed on behalf of the board by:

x 

Mr Neil Barrow (Secretary/Treasurer)
Trustee

Saddleworth Museum
Statement of Cash Flows
Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net expenditure	(15,741)	(20,327)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	26,829	26,829
Other interest receivable and similar income	(704)	(171)
Accrued expenses	476	4,107
<i>Changes in:</i>		
Stocks	560	(148)
Trade and other debtors	1,491	(24)
Trade and other creditors	(2,728)	(2,858)
Cash generated from operations	10,183	7,408
Interest received	704	171
Net cash from operating activities	<u>10,887</u>	<u>7,579</u>
Cash flows from Investing activities		
Purchase of tangible assets	—	(1,283)
Net cash used in investing activities	<u>—</u>	<u>(1,283)</u>
Net Increase in cash and cash equivalents	10,887	6,296
Cash and cash equivalents at beginning of year	56,603	50,307
Cash and cash equivalents at end of year	<u>67,490</u>	<u>56,603</u>

The notes on pages 9 to 17 form part of these financial statements.

Saddleworth Museum
Notes to the Financial Statements
Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is High Street, Uppermill, Oldham, OL3 6HS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long Leasehold Property	-	1% straight line
Fixtures and Fittings	-	20% straight line
Office Equipment	-	25% straight line
Property Improvements	-	2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	3,922	—	3,922
Saddleworth Historical Society	1,223	—	1,223
Friends	5,362	—	5,362
Gift Aid	1,107	—	1,107
Grants			
Grants from OMBC	21,850	—	21,850
Heritage Lottery Fund grant	—	—	—
HMRC JRS grants	24,814	—	24,814
	<u>58,278</u>	<u>—</u>	<u>58,278</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	6,949	–	6,949
Saddledworth Historical Society	1,085	–	1,085
Friends	6,204	–	6,204
Gift Aid	1,545	–	1,545
Grants			
Grants from OMBC	21,850	–	21,850
Heritage Lottery Fund grant	–	19,276	19,276
HMRC JRS grants	–	–	–
	<u>37,633</u>	<u>19,276</u>	<u>56,909</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Shop income	3,352	3,352	13,527	13,527
Admissions	–	–	9,364	9,364
Sundry Income	4,011	4,011	7,552	7,552
Education	–	–	540	540
	<u>7,363</u>	<u>7,363</u>	<u>30,983</u>	<u>30,983</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Building society interest	704	704	171	171

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of generating income - Curator salary, NIC & pension	20,845	20,845	25,230	25,230

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Shop costs	13,090	13,090	17,098	17,098

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Museum	20	–	20
Education	1,442	–	1,442
Support costs	24,384	22,305	46,689
	<u>25,846</u>	<u>22,305</u>	<u>48,151</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Museum	1,607	–	1,607
Education	1,293	7,573	8,867
Support costs	32,468	23,120	55,588
	<u>35,368</u>	<u>30,693</u>	<u>66,062</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Museum	20	–	20	1,607
Education	1,442	–	1,442	8,867
Governance costs	–	46,689	46,689	55,588
	<u>1,462</u>	<u>46,689</u>	<u>48,151</u>	<u>66,062</u>

11. Analysis of support costs

	Museum and Education £	Total 2021 £	Total 2020 £
Staff costs	1,249	1,249	1,195
Premises	12,392	12,392	16,965
Finance costs	850	850	832
Planning and development costs (HLF)	–	–	815
Depreciation	26,829	26,829	26,829
Bank charges	646	646	444
Administration costs	72	72	701
Office sundries	4,651	4,651	7,807
	<u>46,689</u>	<u>46,689</u>	<u>55,588</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>26,829</u>	<u>26,829</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>850</u>	<u>832</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	34,048	38,327
Employer contributions to pension plans	<u>599</u>	<u>1,216</u>
	<u>34,647</u>	<u>39,543</u>

The average head count of employees during the year was 3 (2020: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Curator	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Property Improvement s £	Total £
Cost					
At 1 April 2020 and 31 March 2021	<u>70,626</u>	<u>45,349</u>	<u>1,790</u>	<u>1,142,847</u>	<u>1,260,612</u>
Depreciation					
At 1 April 2020	50	40,352	1,790	68,568	110,760
Charge for the year	<u>10</u>	<u>3,963</u>	<u>—</u>	<u>22,856</u>	<u>26,829</u>
At 31 March 2021	<u>60</u>	<u>44,315</u>	<u>1,790</u>	<u>91,424</u>	<u>137,589</u>
Carrying amount					
At 31 March 2021	<u>70,566</u>	<u>1,034</u>	<u>—</u>	<u>1,051,423</u>	<u>1,123,023</u>
At 31 March 2020	<u>70,576</u>	<u>4,997</u>	<u>—</u>	<u>1,074,279</u>	<u>1,149,852</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Stocks

	2021	2020
	£	£
Shop stock of goods for resale	<u>4,186</u>	<u>4,746</u>

18. Debtors

	2021	2020
	£	£
Trade debtors	120	155
Prepayments and accrued income	2,697	3,707
Other debtors	189	635
	<u>3,006</u>	<u>4,497</u>

19. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	(341)	2,387
Accruals and deferred income	9,099	8,623
	<u>8,758</u>	<u>11,010</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £599 (2020: £1,216).

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	129,081	66,345	(59,781)	135,645
Future Capital Expenditure Fund	17,610	—	—	17,610
	<u>146,691</u>	<u>66,345</u>	<u>(59,781)</u>	<u>153,255</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	137,990	68,787	(77,696)	129,081
Future Capital Expenditure Fund	17,610	—	—	17,610
	<u>155,600</u>	<u>68,787</u>	<u>(77,696)</u>	<u>146,691</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Heritage Lottery Fund	938,928	–	(22,305)	916,623
Special Donations (Refurbishment)	111,862	–	–	111,862
SAS (Heating)	7,208	–	–	7,208
	<u>1,057,998</u>	<u>–</u>	<u>(22,305)</u>	<u>1,035,693</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Heritage Lottery Fund	950,345	19,276	(30,693)	938,928
Special Donations (Refurbishment)	111,862	–	–	111,862
SAS (Heating)	7,208	–	–	7,208
	<u>1,069,415</u>	<u>19,276</u>	<u>(30,693)</u>	<u>1,057,998</u>

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	96,950	1,026,073	1,123,023
Current assets	65,404	9,620	75,024
Creditors less than 1 year	(9,099)	–	(9,099)
Net assets	<u>153,255</u>	<u>1,035,693</u>	<u>1,188,948</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	101,474	1,048,378	1,149,852
Current assets	56,227	9,620	65,847
Creditors less than 1 year	(11,010)	–	(11,010)
Net assets	<u>146,691</u>	<u>1,057,998</u>	<u>1,204,689</u>

23. Analysis of changes in net debt

	At 1 Apr 2020 £	Cash flows £	At 31 Mar 2021 £
Cash at bank and in hand	<u>56,603</u>	<u>10,888</u>	<u>67,491</u>

Saddleworth Museum
Management Information
Year ended 31 March 2021

The following pages do not form part of the financial statements.

Saddleworth Museum
Detailed Statement of Financial Activities
Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	3,922	6,949
Saddledworth Historical Society	1,223	1,085
Friends	5,362	6,204
Gift Aid	1,107	1,545
Grants from OMBC	21,850	21,850
Heritage Lottery Fund grant	–	19,276
HMRC JRS grants	<u>24,814</u>	<u>–</u>
	<u>58,278</u>	<u>56,909</u>
 Other trading activities		
Shop income	3,352	13,527
Admissions	–	9,364
Sundry Income	4,011	7,552
Education	<u>–</u>	<u>540</u>
	<u>7,363</u>	<u>30,983</u>
 Investment income		
Building society interest	<u>704</u>	<u>171</u>
 Total income	<u><u>66,345</u></u>	<u><u>88,063</u></u>

Saddleworth Museum

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	20,125	24,150
Pension costs	720	1,080
	<u>20,845</u>	<u>25,230</u>
 Costs of other trading activities		
Opening stock	4,746	4,598
Purchases	1,619	6,786
Closing stock	4,385	4,746
Wages and salaries	11,110	10,460
	<u>13,090</u>	<u>17,098</u>
 Expenditure on charitable activities		
Wages and salaries	2,813	3,717
Pension costs	(121)	136
Rates and water	779	2,104
Light and heat	4,052	6,716
Other establishment	6,563	7,149
Legal and professional fees	850	1,648
Telephone	996	995
Depreciation	26,829	26,829
Museum expenses	647	1,024
Education	92	7,937
Office sundries	4,651	7,807
	<u>48,151</u>	<u>66,062</u>
 Total expenditure	<u>82,086</u>	<u>108,390</u>
 Net expenditure	<u>(15,741)</u>	<u>(20,327)</u>

Saddleworth Museum

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Costs of raising donations and legacies		
Costs of generating income - Curator salary, NIC & pension		
Curators wages and salaries	20,125	24,150
Curators pension costs	720	1,080
	<u>20,845</u>	<u>25,230</u>
Costs of raising donations and legacies	<u>20,845</u>	<u>25,230</u>
Costs of other trading activities		
Costs of other trading activities - Shop costs		
Shop costs - opening stock	4,746	4,598
Shop costs - purchases	1,619	6,786
Shop costs - closing stock	(4,385)	(4,746)
Shop costs - wages and salaries	11,110	10,460
	<u>13,090</u>	<u>17,098</u>
Costs of other trading activities	<u>13,090</u>	<u>17,098</u>

Saddleworth Museum

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
Museum		
<i>Activities undertaken directly</i>		
Museum expenses	–	580
Special events costs	20	1,027
	<u>20</u>	<u>1,607</u>
Education		
<i>Activities undertaken directly</i>		
Education - wages/salaries	1,563	2,522
Education - pension costs	(121)	136
Education sundry costs	–	6,209
	<u>1,442</u>	<u>8,867</u>
Governance costs		
Bookkeeper	1,250	1,195
Governance costs - rates & water	779	2,104
Governance costs - light & heat	4,052	6,716
Governance costs - other establishment	6,563	7,149
Governance costs - accountancy fees	850	833
Planning & development costs (HLF)	–	815
Governance costs - telephone	996	995
Governance costs - depreciation	26,829	26,829
Bank charges	647	444
Administrative costs	72	701
Office sundries	4,651	7,807
	<u>46,689</u>	<u>55,588</u>
Expenditure on charitable activities	<u>48,151</u>	<u>66,062</u>