

SADDLEWORTH MUSEUM

England & Wales · Charity number 528225

Details

Status Registered

Legal form Trust

Registered 1964-09-03

Register [View on the Charity Commission register](#)

Contact

Address Saddleworth Museum
High Street
Uppermill
Oldham
OL3 6HS

Phone 01457874093

Email curator@saddleworthmuseum.co.uk

Website www.saddleworthmuseum.co.uk

Activities

Objects: PUBLIC MUSEUM FOR THE DISTRICT OF SADDLEWORTH.

Activities: To collect and preserve historical material relevant to Saddleworth. To provide displays and exhibitions using the collections. To work with schools and other organisations. To develop the Art gallery as a multi purpose space to provide cultural and social functions at the Museum. To act as a community resource for groups, charities and individuals to provide community services to the area.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** SADDLEWORTH AD DISTRICT
- Bradford City
- Calderdale
- City Of Wakefield
- Kirklees
- Lancashire
- Leeds City
- Oldham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£129,743	£72,494	-	-
2024-03-31	£60,337	£65,337	-	-
2023-03-31	£62,112	£59,497	-	-
2022-03-31	£60,970	£57,345	-	-
2021-03-31	£66,345	£82,086	-	-

Trustees

Name	Role	Appointed
JOHN AINLEY		2017-08-21
NEIL BARROW		2014-05-19
STEPHEN WHITEHEAD		2012-09-28

SADDLEWORTH MUSEUM

England & Wales - Charity number 528225

Accounts

CHARITY REGISTRATION NUMBER: 528225

Saddleworth Museum
Unaudited Financial Statements
31 March 2025

GAZZARD AND CO
Chartered Certified Accountants
17 Queen Street
Oldham
Lancs
OL1 1RD

Saddleworth Museum
Financial Statements
Year ended 31 March 2025

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Saddleworth Museum

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Saddleworth Museum

Charity registration number 528225

Principal office High Street
Uppermill
Oldham
OL3 6HS

The trustees

Mr John Hodges A.C.I.S.
(Chairman)
Mr Stephen Whitehead
Mr Neil Barrow
(Secretary/Treasurer)

Company secretary Neil Barrow

Independent examiner Gazzard & Co
17 Queen Street
Oldham
Lancs
OL1 1RD

Structure, governance and management

Saddleworth Museum is a Charitable Trust governed by a Trust Deed.

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed. The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Saddleworth Museum

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

- To collect and preserve historical material relevant to Saddleworth
- To encourage access to these collections for educational and research purposes
- To provide displays using these collections to illustrate and interpret the history and landscape of Saddleworth.
- To stage special exhibitions and events which supplement the semi permanent displays or which further the cultural and social aims of the Museum.
- To work closely with schools and other local, regional and national organisations.
- To develop the use of the Art Gallery as a multi-purpose space which fulfils the interpretive, cultural and social functions of the Museum.
- To manage the museum and gallery in a professional manner and on a sound financial basis.
- To act as a community resource for groups, charities and individuals who are providing community services to the area, through events, lectures, charity fundraising, education etc.

The principal activity of the charity was the operation of Saddleworth Museum, Uppermill.

Saddleworth Museum

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

The museum continues to provide a valuable resource for local people in the preservation of the area's history. The museum has many enquiries relating to the areas local history particularly those doing family history. The Gallery area continues to showcase art exhibitions in various media over the year with work being shown including photographic, paintings etc. The artists / photographers are local, regional and have included the Saddleworth Group of Artists who hold their Summer and Winter exhibitions, the Yorkshire Monochrome Group showcases black and white photography. The museum also featured an exhibition of old photographs from the extensive collection of these in the archives. The exhibition also launched a new service - 'Find my Picture' where people are invited to fill a form asking us if there are any specific locations that they are interested in seeing photographs. The museum then searches its collection and if any are found matching the persons request, we can provide prints for a fee. This has proved successful and popular. The museum continues to be supported by the Friends of Saddleworth Museum whose members support the museum and gallery through an annual membership which gives them free access throughout the year. The Friends continue to run various events fundraising to support the working of the museum. The museum also runs a '200 Club' lottery with members paying an annual subscription to be entered in a draw each month with a percentage of the income going towards the museum and the rest for prize money. The museums gallery space continues to provide a Community Resource area for various events and groups - these include the Canalside Quilting Group which meets every Tuesday for members to work and share their interest in this craft - a weekly art group which encourages people of all levels to have a go at working in various media - the Saddleworth Historical Society also holds its monthly lectures - and the Friends use it for events. The museum also holds occasional film and photograph shows showcasing those that are in the museum archives collection.

The museum continues to be supported by the local Oldham Metropolitan Borough Council with a grant of £21,850 supporting the museums running costs. The museum still employs two part time paid staff - mainly the curator and a front of house reception and shop sales person. There is also a bookkeeper who is paid prorata. The rest of the work is done by volunteers with a dedicated team working on displays and collections. There is also a dedicated team who carry out maintenance in all areas as well as supporting the exhibition and collection volunteers. The provision of educational workshops has not picked up since the pandemic of 2022 and the museum is looking at ways either through grants or its own fundraising to redress this. The running of the museum and gallery is inevitably reliant on financial support either through money it raises itself or through the provision of grants. This balance between income and costs becomes tighter every year as costs continue to rise particularly in the provision of gas and electric. There is a view by the public that as a registered charity we get lots of things free or at reduced cost. A good example of the costs we have to cover is the insurance which we have for damages accidents etc. and currently this is £6,000 annual charge. In September we were successful in gaining a grant from the Heritage Lottery Fund of £228,845.00 plus £15,000.00 from Saddleworth Hydro. These funds will finance a new roof and kitchen in the Community Gallery and fund a Project Manager and Development Lead for 18 Months to deliver the Project. The Project will also focus on Organisational Structures, Decision-making, Volunteer development and producing a Forward Plan (Business Plan) for consideration of the Board.
Peter Fox - Curator on behalf of the Trustees of Saddleworth Museum

Financial review

Details are shown in the body of the Accounts.

Plans for future periods

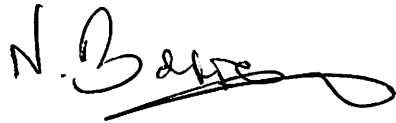
The Museum continues to look to maintain its current standards.

Saddleworth Museum

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 31 March 2026 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'N. Barrow', with a long, sweeping underline.

Mr Neil Barrow (Secretary/Treasurer)
Trustee

Saddleworth Museum

Independent Examiner's Report to the Trustees of Saddleworth Museum

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Saddleworth Museum ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gazzard & Co.

Gazzard & Co
Independent Examiner

17 Queen Street
Oldham
Lancs
OL1 1RD

31 March 2026

Saddleworth Museum
Statement of Financial Activities
Year ended 31 March 2025

	Note	Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	4	98,933	–	98,933	35,755
Other trading activities	5	28,560	–	28,560	23,870
Investment income	6	2,250	–	2,250	712
Total income		<u>129,743</u>	<u>–</u>	<u>129,743</u>	<u>60,337</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	8,280	–	8,280	8,280
Costs of other trading activities	8	18,463	–	18,463	17,095
Expenditure on charitable activities	9,10	45,751	22,305	68,056	62,267
Total expenditure		<u>72,494</u>	<u>22,305</u>	<u>94,799</u>	<u>87,642</u>
Net income/(expenditure) and net movement in funds					
		<u>57,249</u>	<u>(22,305)</u>	<u>34,944</u>	<u>(27,305)</u>
Reconciliation of funds					
Total funds brought forward		154,495	968,778	1,123,273	1,150,578
Total funds carried forward		<u>211,744</u>	<u>946,473</u>	<u>1,158,217</u>	<u>1,123,273</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Saddleworth Museum
Statement of Financial Position
31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	16		1,044,710	1,068,408
Current assets				
Stocks	17	4,574		3,752
Debtors	18	5,413		2,493
Cash at bank and in hand		125,530		74,697
		<u>135,517</u>		<u>80,942</u>
Creditors: amounts falling due within one year	19	22,010		26,077
Net current assets			<u>113,507</u>	<u>54,865</u>
Total assets less current liabilities			<u>1,158,217</u>	<u>1,123,273</u>
Net assets			<u>1,158,217</u>	<u>1,123,273</u>
Funds of the charity				
Restricted funds			946,473	968,778
Unrestricted funds			211,744	154,495
Total charity funds	20		<u>1,158,217</u>	<u>1,123,273</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 March 2026, and are signed on behalf of the board by:



Mr Neil Barrow (Secretary/Treasurer)
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Saddleworth Museum
Statement of Cash Flows
Year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income/(expenditure)	34,944	(27,305)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	23,698	23,947
Other interest receivable and similar income	(2,250)	(712)
Accrued income	(2,253)	(62)
<i>Changes in:</i>		
Stocks	(822)	81
Trade and other debtors	(2,920)	9,452
Trade and other creditors	(1,814)	27
Cash generated from operations	<u>48,583</u>	<u>5,428</u>
Interest received	2,250	712
Net cash from operating activities	<u>50,833</u>	<u>6,140</u>
Net increase in cash and cash equivalents	50,833	6,140
Cash and cash equivalents at beginning of year	74,697	68,557
Cash and cash equivalents at end of year	<u>125,530</u>	<u>74,697</u>

The notes on pages 9 to 17 form part of these financial statements.

Saddleworth Museum

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is High Street, Uppermill, Oldham, OL3 6HS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long Leasehold Property	-	1% straight line
Fixtures and Fittings	-	20% straight line
Office Equipment	-	25% straight line
Property Improvements	-	2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Saddleshworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	62,587	62,587	3,087	3,087
Saddleshworth Historical Society	960	960	1,095	1,095
Friends	8,223	8,223	8,446	8,446
Gift Aid	979	979	1,277	1,277
Grants				
Grants from OMBC	21,850	21,850	21,850	21,850
AIM grant	3,794	3,794	-	-
Sponsorship				
Business partners	540	540	-	-
	<u>98,933</u>	<u>98,933</u>	<u>35,755</u>	<u>35,755</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Shop income	8,319	8,319	8,046	8,046
Admissions	8,608	8,608	8,148	8,148
Sundry Income	11,633	11,633	7,616	7,616
Education	—	—	60	60
	<u>28,560</u>	<u>28,560</u>	<u>23,870</u>	<u>23,870</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Building society interest	<u>2,250</u>	<u>2,250</u>	<u>712</u>	<u>712</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of generating income - Curator salary, NIC & pension	<u>8,280</u>	<u>8,280</u>	<u>8,280</u>	<u>8,280</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of other trading activities - Shop costs	<u>18,463</u>	<u>18,463</u>	<u>17,095</u>	<u>17,095</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Museum	6,433	—	6,433
Support costs	39,318	22,305	61,623
	<u>45,751</u>	<u>22,305</u>	<u>68,056</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Museum	4,657	—	4,657
Support costs	35,305	22,305	57,610
	<u>39,962</u>	<u>22,305</u>	<u>62,267</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Museum	6,433	–	6,433	4,657
Governance costs	–	61,623	61,623	57,610
	<u>6,433</u>	<u>61,623</u>	<u>68,056</u>	<u>62,267</u>

11. Analysis of support costs

	Museum and Education £	Total 2025 £	Total 2024 £
Staff costs	1,313	1,313	1,096
Premises	27,482	27,482	25,006
Finance costs	922	922	900
Depreciation	23,698	23,698	23,947
Bank charges	1,139	1,139	392
Administration costs	308	308	633
Office sundries	6,761	6,761	5,636
	<u>61,623</u>	<u>61,623</u>	<u>57,610</u>

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>23,698</u>	<u>23,947</u>

13. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>922</u>	<u>900</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	<u>24,155</u>	<u>22,652</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Staff costs *(continued)*

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Curator	1	1
Museum/Shop/TIC	1	1
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Property Improvement s £	Total £
Cost					
At 1 April 2024 and 31 March 2025	<u>70,626</u>	<u>45,349</u>	<u>3,885</u>	<u>1,158,266</u>	<u>1,278,126</u>
Depreciation					
At 1 April 2024	90	45,349	3,362	160,917	209,718
Charge for the year	10	–	523	23,165	23,698
At 31 March 2025	<u>100</u>	<u>45,349</u>	<u>3,885</u>	<u>184,082</u>	<u>233,416</u>
Carrying amount					
At 31 March 2025	<u>70,526</u>	<u>–</u>	<u>–</u>	<u>974,184</u>	<u>1,044,710</u>
At 31 March 2024	<u>70,536</u>	<u>–</u>	<u>523</u>	<u>997,349</u>	<u>1,068,408</u>

17. Stocks

	2025 £	2024 £
Shop stock of goods for resale	<u>4,574</u>	<u>3,752</u>

18. Debtors

	2025 £	2024 £
Trade debtors	3,380	325
Prepayments and accrued income	<u>2,033</u>	<u>2,168</u>
	<u>5,413</u>	<u>2,493</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

19. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,079	2,121
Accruals and deferred income	6,505	8,758
Social security and other taxes	426	198
Other creditors	14,000	15,000
	<u>22,010</u>	<u>26,077</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025
General funds	136,885	129,743	(72,494)	194,134
Future Capital Expenditure Fund	17,610	-	-	17,610
	<u>154,495</u>	<u>129,743</u>	<u>(72,494)</u>	<u>211,744</u>

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024
General funds	141,885	60,337	(65,337)	136,885
Future Capital Expenditure Fund	17,610	-	-	17,610
	<u>159,495</u>	<u>60,337</u>	<u>(65,337)</u>	<u>154,495</u>

Restricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025
Heritage Lottery Fund	849,708	-	(22,305)	827,403
Special Donations (Refurbishment)	111,862	-	-	111,862
SAS (Heating)	7,208	-	-	7,208
	<u>968,778</u>	<u>-</u>	<u>(22,305)</u>	<u>946,473</u>

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024
Heritage Lottery Fund	872,013	-	(22,305)	849,708
Special Donations (Refurbishment)	111,862	-	-	111,862
SAS (Heating)	7,208	-	-	7,208
	<u>991,083</u>	<u>-</u>	<u>(22,305)</u>	<u>968,778</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	107,857	936,853	1,044,710
Current assets	125,898	9,620	135,518
Creditors less than 1 year	(22,011)	–	(22,011)
Net assets	<u>211,744</u>	<u>946,473</u>	<u>1,158,217</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	109,250	959,158	1,068,408
Current assets	71,323	9,620	80,943
Creditors less than 1 year	(26,078)	–	(26,078)
Net assets	<u>154,495</u>	<u>968,778</u>	<u>1,123,273</u>

22. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	<u>74,697</u>	<u>50,833</u>	<u>125,530</u>

Saddleworth Museum
Management Information
Year ended 31 March 2025

The following pages do not form part of the financial statements.

Saddleworth Museum

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	62,587	3,087
Saddleworth Historical Society	960	1,095
Friends	8,223	8,446
Gift Aid	979	1,277
Grants from OMBC	21,850	21,850
AIM grant	3,794	–
Business partners	540	–
	<u>98,933</u>	<u>35,755</u>
Other trading activities		
Shop income	8,319	8,046
Admissions	8,608	8,148
Sundry Income	11,633	7,616
Education	–	60
	<u>28,560</u>	<u>23,870</u>
Investment income		
Building society interest	2,250	712
	<u>2,250</u>	<u>712</u>
Total income	<u>129,743</u>	<u>60,337</u>

Saddleworth Museum

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2025

	2025 £	2024 £
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	<u>8,280</u>	<u>8,280</u>
Costs of other trading activities		
Opening stock	3,752	3,833
Purchases	4,723	3,484
Closing stock	4,574	3,752
Wages and salaries	14,562	13,275
Repairs and maintenance	—	255
	<u>18,463</u>	<u>17,095</u>
Expenditure on charitable activities		
Wages and salaries	1,313	1,097
Rates and water	2,818	2,080
Light and heat	12,300	11,392
Other establishment	10,904	10,139
Legal and professional fees	923	900
Telephone	1,459	1,394
Depreciation	23,698	23,947
Museum expenses	5,242	3,241
Education	2,638	2,441
Office sundries	6,761	5,636
	<u>68,056</u>	<u>62,267</u>
Total expenditure	<u>94,799</u>	<u>87,642</u>
Net income/(expenditure)	<u>34,944</u>	<u>(27,305)</u>

Saddleworth Museum

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Costs of raising donations and legacies		
Costs of generating income - Curator salary, NIC & pension		
Curators wages and salaries	8,280	8,280
	<u>8,280</u>	<u>8,280</u>
Costs of raising donations and legacies	<u>8,280</u>	<u>8,280</u>
Costs of other trading activities		
Costs of other trading activities - Shop costs		
Shop costs - opening stock	3,752	3,833
Shop costs - purchases	4,723	3,484
Shop costs - closing stock	(4,574)	(3,752)
Shop costs - wages and salaries	14,562	13,275
Shop costs - repairs & maintenance	-	255
	<u>18,463</u>	<u>17,095</u>
Costs of other trading activities	<u>18,463</u>	<u>17,095</u>
Expenditure on charitable activities		
Museum		
<i>Activities undertaken directly</i>		
Museum expenses	4,103	2,849
Special events costs	2,330	1,808
	<u>6,433</u>	<u>4,657</u>
Governance costs		
Bookkeeper	1,313	1,097
Governance costs - water	2,818	2,080
Governance costs - light & heat	12,300	11,392
Governance costs - other establishment	10,904	10,139
Governance costs - accountancy fees	923	900
Governance costs - telephone	1,459	1,394
Governance costs - depreciation	23,698	23,947
Bank charges	1,139	392
Administrative costs	308	633
Office sundries	6,761	5,636
	<u>61,623</u>	<u>57,610</u>
Expenditure on charitable activities	<u>68,056</u>	<u>62,267</u>

SADDLEWORTH MUSEUM

England & Wales - Charity number 528225

Accounts

PAF

112
2nd with John Hodges

CHARITY REGISTRATION NUMBER: 528225

Saddleworth Museum
Unaudited Financial Statements
31 March 2024

GAZZARD AND CO
Chartered Certified Accountants
17 Queen Street
Oldham
Lancs
OL1 1RD

Saddleworth Museum
Financial Statements
Year ended 31 March 2024

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Saddleworth Museum

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Saddleworth Museum
Charity registration number	528225
Principal office	High Street Uppermill Oldham OL3 6HS

The trustees

Mr John Hodges A.C.I.S.
(Chairman)
Mr Stephen Whitehead
Mr Neil Barrow
(Secretary/Treasurer)

Company secretary Neil Barrow

Independent examiner Gazzard & Co
17 Queen Street
Oldham
Lancs
OL1 1RD

Structure, governance and management

Saddleworth Museum is a Charitable Trust governed by a Trust Deed.

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed. The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Saddleworth Museum

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

- To collect and preserve historical material relevant to Saddleworth
- To encourage access to these collections for educational and research purposes
- To provide displays using these collections to illustrate and interpret the history and landscape of Saddleworth.
- To stage special exhibitions and events which supplement the semi permanent displays or which further the cultural and social aims of the Museum.
- To work closely with schools and other local, regional and national organisations.
- To develop the use of the Art Gallery as a multi-purpose space which fulfils the interpretive, cultural and social functions of the Museum.
- To manage the museum and gallery in a professional manner and on a sound financial basis.
- To act as a community resource for groups, charities and individuals who are providing community services to the area, through events, lectures, charity fundraising, education etc.

The principal activity of the charity was the operation of Saddleworth Museum, Uppermill.

Saddleworth Museum

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

The museum continues to provide a valuable resource for local people in the preservation of the area's history. The museum has many enquiries relating to the areas local history particularly those doing family history. The Gallery area continues to showcase art exhibitions in various media over the year with work being shown including photographic, paintings etc. The artists / photographers are local, regional and have included the Saddleworth Group of Artists who hold their Summer and Winter exhibitions, the Yorkshire Monochrome Group showcases black and white photography. The museum also featured an exhibition of old photographs from the extensive collection of these in the archives. The exhibition also launched a new service - 'Find my Picture' where people are invited to fill in a form asking us if there are any specific locations that they are interested in seeing photographs. The museum then searches its collection and if any are found matching the persons request, we can provide prints for a fee. This has proved successful and popular. The museum continues to be supported by the Friends of Saddleworth Museum whose members support the museum and gallery through an annual membership which gives them free access throughout the year. The Friends continue to run various events fundraising to support the working of the museum. The museum also runs a '200 Club' lottery with members paying an annual subscription to be entered in a draw each month with a percentage of the income going towards the museum and the rest for prize money. The funds raised in the '200 Club' have recently gone towards the purchase of a digital information sign costing £1,750. The sign has been placed in the front window which looks out onto the main Uppermill, High Street and be used to promote what the museum has to offer inside as well as advertising events and showcase some of our items in the collection. The Lobby sign runs outside of the museum's hours of 1.00pm to 4.00pm and is a feature of the building running from 10.00am to 10pm at night. The museums gallery space continues to provide a Community Resource area for various events and groups - these include the Canalside Quilting Group which meets every Tuesday for members to work and share their interest in this craft - a weekly art group which encourages people of all levels to have a go at working in various media - the Saddleworth Historical Society also holds its monthly lectures - and the Friends use it for events. The museum also holds occasional film and photograph shows showcasing those that are in the museum archives collection. The museum continues to be supported by the local Oldham Metropolitan Borough Council with a grant of £21,850 supporting the museums running costs. The museum still employs two part time paid staff - mainly the curator and a front of house reception and shop sales person. There is also a bookkeeper who is paid prorata. The rest of the work is done by volunteers with a dedicated team working on displays and collections. There is also a dedicated team who carry out maintenance in all areas as well as supporting the exhibition and collection volunteers for practical support. The provision of educational workshops has not picked up since the pandemic of 2022 and the museum is looking at ways either through grants or its own fundraising to redress this. The running of the museum and gallery is inevitably reliant on financial support either through money it raises itself or through the provision of grants. This balance between income and costs becomes tighter every year as costs continue to rise particularly in the provision of gas and electric. There is a view by the public that as a registered charity we get lots of things free or at reduced cost. A good example of the costs we have to cover is the insurance which we have for damages accidents etc. and currently this is £8,000 annual charge.

Peter Fox - Curator on behalf of the Trustees of Saddleworth Museum

Financial review

Details are shown in the body of the Accounts.

Plans for future periods

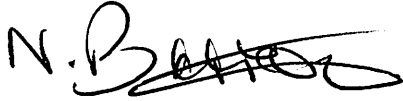
The Museum continues to look to maintain its current standards.

Saddleworth Museum

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on 16 September 2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'N. Barrow', with a large, sweeping flourish underneath.

Mr Neil Barrow (Secretary/Treasurer)
Trustee

Saddleworth Museum

Independent Examiner's Report to the Trustees of Saddleworth Museum

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Saddleworth Museum ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gazzard & Co
Independent Examiner

17 Queen Street
Oldham
Lancs
OL1 1RD

Saddleworth Museum
Statement of Financial Activities
Year ended 31 March 2024

	Note	Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	4	35,755	—	35,755	33,871
Other trading activities	5	23,870	—	23,870	28,155
Investment income	6	712	—	712	86
Total income		<u>60,337</u>	<u>—</u>	<u>60,337</u>	<u>62,112</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	8,280	—	8,280	8,280
Costs of other trading activities	8	17,095	—	17,095	15,344
Expenditure on charitable activities	9,10	39,962	22,305	62,267	58,178
Total expenditure		<u>65,337</u>	<u>22,305</u>	<u>87,642</u>	<u>81,802</u>
Net expenditure and net movement in funds					
		<u>(5,000)</u>	<u>(22,305)</u>	<u>(27,305)</u>	<u>(19,690)</u>
Reconciliation of funds					
Total funds brought forward		<u>159,495</u>	<u>991,083</u>	<u>1,150,578</u>	<u>1,170,268</u>
Total funds carried forward		<u>154,495</u>	<u>968,778</u>	<u>1,123,273</u>	<u>1,150,578</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

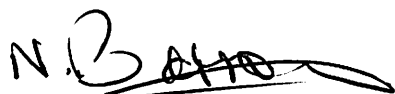
The notes on pages 9 to 17 form part of these financial statements.

Saddleworth Museum
Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	16		1,068,408	1,092,355
Current assets				
Stocks	17	3,752		3,833
Debtors	18	2,493		11,945
Cash at bank and in hand		74,697		68,557
		<u>80,942</u>		<u>84,335</u>
Creditors: amounts falling due within one year	19	<u>26,077</u>		<u>26,112</u>
Net current assets			<u>54,865</u>	<u>58,223</u>
Total assets less current liabilities			<u>1,123,273</u>	<u>1,150,578</u>
Net assets			<u>1,123,273</u>	<u>1,150,578</u>
Funds of the charity				
Restricted funds			968,778	991,083
Unrestricted funds			154,495	159,495
Total charity funds	20		<u>1,123,273</u>	<u>1,150,578</u>

These financial statements were approved by the board of trustees and authorised for issue on 16 September 2024, and are signed on behalf of the board by:



Mr Neil Barrow (Secretary/Treasurer)
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Saddleworth Museum
Statement of Cash Flows
Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure	(27,305)	(19,690)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	23,947	24,092
Other interest receivable and similar income	(712)	(86)
Accrued income	(62)	(2,278)
<i>Changes in:</i>		
Stocks	81	(631)
Trade and other debtors	9,452	(9,899)
Trade and other creditors	27	(1,609)
Cash generated from operations	<u>5,428</u>	<u>(10,101)</u>
Interest received	712	86
Net cash from/(used in) operating activities	<u>6,140</u>	<u>(10,015)</u>
Net increase/(decrease) in cash and cash equivalents	6,140	(10,015)
Cash and cash equivalents at beginning of year	<u>68,557</u>	<u>78,572</u>
Cash and cash equivalents at end of year	<u>74,697</u>	<u>68,557</u>

The notes on pages 9 to 17 form part of these financial statements.

Saddleworth Museum

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is High Street, Uppermill, Oldham, OL3 6HS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long Leasehold Property	-	1% straight line
Fixtures and Fittings	-	20% straight line
Office Equipment	-	25% straight line
Property Improvements	-	2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	3,087	3,087	4,037	4,037
Saddleshworth Historical Society	1,095	1,095	1,218	1,218
Friends	8,446	8,446	5,559	5,559
Gift Aid	1,277	1,277	1,207	1,207
Grants				
Grants from OMBC	21,850	21,850	21,850	21,850
	<u>35,755</u>	<u>35,755</u>	<u>33,871</u>	<u>33,871</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Shop income	8,046	8,046	9,235	9,235
Admissions	8,148	8,148	8,019	8,019
Sundry Income	7,616	7,616	10,901	10,901
Education	60	60	–	–
	<u>23,870</u>	<u>23,870</u>	<u>28,155</u>	<u>28,155</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Building society interest	<u>712</u>	<u>712</u>	<u>86</u>	<u>86</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of generating income - Curator salary, NIC & pension	<u>8,280</u>	<u>8,280</u>	<u>8,280</u>	<u>8,280</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of other trading activities - Shop costs	<u>17,095</u>	<u>17,095</u>	<u>15,344</u>	<u>15,344</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Museum	4,657	-	4,657
Education	-	-	-
Support costs	<u>35,305</u>	<u>22,305</u>	<u>57,610</u>
	<u>39,962</u>	<u>22,305</u>	<u>62,267</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Museum	1,157	-	1,157
Education	10	-	10
Support costs	<u>34,706</u>	<u>22,305</u>	<u>57,011</u>
	<u>35,873</u>	<u>22,305</u>	<u>58,178</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Museum	4,657	–	4,657	1,157
Education	–	–	–	10
Governance costs	–	57,610	57,610	57,011
	<u>4,657</u>	<u>57,610</u>	<u>62,267</u>	<u>58,178</u>

11. Analysis of support costs

	Museum and Education	Total 2024	Total 2023
	£	£	£
Staff costs	1,096	1,096	900
Premises	25,006	25,006	26,276
Finance costs	900	900	897
Legal and other professional	–	–	(750)
Depreciation	23,947	23,947	24,092
Bank charges	392	392	419
Administration costs	633	633	239
Office sundries	5,636	5,636	4,935
	<u>57,610</u>	<u>57,610</u>	<u>57,008</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>23,947</u>	<u>24,092</u>

13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>897</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>22,652</u>	<u>21,283</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Staff costs *(continued)*

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Curator	1	1
Museum/Shop/TIC	1	1
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Property Improvement s £	Total £
Cost					
At 1 April 2023 and 31 March 2024	<u>70,626</u>	<u>45,349</u>	<u>3,885</u>	<u>1,158,266</u>	<u>1,278,126</u>
Depreciation					
At 1 April 2023	80	45,100	2,838	137,753	185,771
Charge for the year	<u>10</u>	<u>249</u>	<u>524</u>	<u>23,164</u>	<u>23,947</u>
At 31 March 2024	<u>90</u>	<u>45,349</u>	<u>3,362</u>	<u>160,917</u>	<u>209,718</u>
Carrying amount					
At 31 March 2024	<u>70,536</u>	<u>–</u>	<u>523</u>	<u>997,349</u>	<u>1,068,408</u>
At 31 March 2023	<u>70,546</u>	<u>249</u>	<u>1,047</u>	<u>1,020,513</u>	<u>1,092,355</u>

17. Stocks

	2024 £	2023 £
Shop stock of goods for resale	<u>3,752</u>	<u>3,833</u>

18. Debtors

	2024 £	2023 £
Trade debtors	325	–
Prepayments and accrued income	2,168	11,899
Other debtors	–	46
	<u>2,493</u>	<u>11,945</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,121	1,292
Accruals and deferred income	8,758	8,820
Social security and other taxes	198	–
Other creditors	15,000	16,000
	<u>26,077</u>	<u>26,112</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024
General funds	141,885	60,337	(65,337)	136,885
Future Capital Expenditure Fund	17,610	–	–	17,610
	<u>159,495</u>	<u>60,337</u>	<u>(65,337)</u>	<u>154,495</u>

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023
General funds	139,270	62,112	(59,497)	141,885
Future Capital Expenditure Fund	17,610	–	–	17,610
	<u>156,880</u>	<u>62,112</u>	<u>(59,497)</u>	<u>159,495</u>

Restricted funds

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024
Heritage Lottery Fund	872,013	–	(22,305)	849,708
Special Donations (Refurbishment)	111,862	–	–	111,862
SAS (Heating)	7,208	–	–	7,208
	<u>991,083</u>	<u>–</u>	<u>(22,305)</u>	<u>968,778</u>

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023
Heritage Lottery Fund	894,318	–	(22,305)	872,013
Special Donations (Refurbishment)	111,862	–	–	111,862
SAS (Heating)	7,208	–	–	7,208
	<u>1,013,388</u>	<u>–</u>	<u>(22,305)</u>	<u>991,083</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	109,250	959,158	1,068,408
Current assets	71,323	9,620	80,943
Creditors less than 1 year	(26,078)	–	(26,078)
Net assets	<u>154,495</u>	<u>968,778</u>	<u>1,123,273</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	110,892	981,463	1,092,355
Current assets	74,714	9,620	84,334
Creditors less than 1 year	(26,111)	–	(26,111)
Net assets	<u>159,495</u>	<u>991,083</u>	<u>1,150,578</u>

22. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>68,557</u>	<u>6,140</u>	<u>74,697</u>

Saddleworth Museum
Management Information
Year ended 31 March 2024

The following pages do not form part of the financial statements.

Saddleworth Museum

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	3,087	4,037
Saddleworth Historical Society	1,095	1,218
Friends	8,446	5,559
Gift Aid	1,277	1,207
Grants from OMBC	21,850	21,850
	<u>35,755</u>	<u>33,871</u>
Other trading activities		
Shop income	8,046	9,235
Admissions	8,148	8,019
Sundry Income	7,616	10,901
Education	60	-
	<u>23,870</u>	<u>28,155</u>
Investment income		
Building society interest	712	86
	<u>712</u>	<u>86</u>
Total income	<u>60,337</u>	<u>62,112</u>

Saddleworth Museum

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	<u>8,280</u>	<u>8,280</u>
Costs of other trading activities		
Opening stock	3,833	3,202
Purchases	3,484	3,846
Closing stock	3,752	3,833
Wages and salaries	13,275	12,103
Repairs and maintenance	<u>255</u>	<u>26</u>
	<u>17,095</u>	<u>15,344</u>
Expenditure on charitable activities		
Wages and salaries	1,097	900
Rates and water	2,080	2,148
Light and heat	11,392	8,430
Repairs and maintenance	–	150
Other establishment	10,139	14,416
Legal and professional fees	900	147
Telephone	1,394	1,135
Depreciation	23,947	24,092
Museum expenses	3,241	512
Education	2,441	1,313
Office sundries	<u>5,636</u>	<u>4,935</u>
	<u>62,267</u>	<u>58,178</u>
Total expenditure	<u>87,642</u>	<u>81,802</u>
Net expenditure	<u>(27,305)</u>	<u>(19,690)</u>

Saddleworth Museum

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Costs of raising donations and legacies		
Costs of generating income - Curator salary, NIC & pension		
Curators wages and salaries	<u>8,280</u>	<u>8,280</u>
Costs of raising donations and legacies	<u>8,280</u>	<u>8,280</u>
Costs of other trading activities		
Costs of other trading activities - Shop costs		
Shop costs - opening stock	3,833	3,202
Shop costs - purchases	3,484	3,846
Shop costs - closing stock	(3,752)	(3,833)
Shop costs - wages and salaries	13,275	12,103
Shop costs - repairs & maintenance	255	26
	<u>17,095</u>	<u>15,344</u>
Costs of other trading activities	<u>17,095</u>	<u>15,344</u>
Expenditure on charitable activities		
Museum		
<i>Activities undertaken directly</i>		
Museum expenses	2,849	93
Special events costs	<u>1,808</u>	<u>1,064</u>
	<u>4,657</u>	<u>1,157</u>
Education		
<i>Activities undertaken directly</i>		
Education sundry costs	-	10
Governance costs		
Bookkeeper	1,097	900
Governance costs - water	2,080	2,148
Governance costs - light & heat	11,392	8,430
Governance costs - repairs & maintenance	-	150
Governance costs - other establishment	10,139	14,416
Governance costs - accountancy fees	900	897
Governance costs - legal and other professional fees	-	(750)
Governance costs - telephone	1,394	1,135
Governance costs - depreciation	23,947	24,092
Bank charges	392	419
Administrative costs	633	239
Office sundries	<u>5,636</u>	<u>4,935</u>
	<u>57,610</u>	<u>57,011</u>
Expenditure on charitable activities	<u>62,267</u>	<u>58,178</u>

SADDLEWORTH MUSEUM

England & Wales - Charity number 528225

Accounts

CHARITY REGISTRATION NUMBER: 528225

Saddleworth Museum
Unaudited Financial Statements
31 March 2023

GAZZARD AND CO
Chartered Certified Accountants
17 Queen Street
Oldham
Lancs
OL1 1RD

Saddleworth Museum
Financial Statements
Year ended 31 March 2023

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Saddleworth Museum

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Saddleworth Museum
Charity registration number	528225
Principal office	High Street Uppermill Oldham OL3 6HS

The trustees

Mr John Hodges A.C.I.S.
(Chairman)
Mr Stephen Whitehead
Mr Neil Barrow
(Secretary/Treasurer)

Company secretary Neil Barrow

Independent examiner Gazzard & Co
17 Queen Street
Oldham
Lancs
OL1 1RD

Structure, governance and management

Saddleworth Museum is a Charitable Trust governed by a Trust Deed.

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed. The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Saddleworth Museum

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

- To collect and preserve historical material relevant to Saddleworth
- To encourage access to these collections for educational and research purposes
- To provide displays using these collections to illustrate and interpret the history and landscape of Saddleworth.
- To stage special exhibitions and events which supplement the semi permanent displays or which further the cultural and social aims of the Museum.
- To work closely with schools and other local, regional and national organisations.
- To develop the use of the Art Gallery as a multi-purpose space which fulfils the interpretive, cultural and social functions of the Museum.
- To manage the museum and gallery in a professional manner and on a sound financial basis.
- To act as a community resource for groups, charities and individuals who are providing community services to the area, through events, lectures, charity fundraising, education etc.

The principal activity of the charity was the operation of Saddleworth Museum, Uppermill.

Saddleworth Museum

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

The museum continues to provide a valuable resource for local people in the preservation of the area's history.

There is a team of volunteers who continually change various showcases and gallery areas in the Museum using artefacts from the museums varied collections.

The Gallery area continues to showcase art exhibitions in various media over the year with work being shown including photographic, paintings etc. The artists / photographers are local, regional and have included the Saddleworth Group of Artists who hold their Summer and Winter exhibitions, the Yorkshire Monochrome Group showcases black and white photography.

The museum continues to be supported by the Friends of Saddleworth Museum whose members support the museum and gallery through an annual membership which gives them free access throughout the year. The Friends continue to run various events fundraising to support the working of the museum.

The museum also runs a '200 Club' lottery with members paying an annual subscription to be entered in a draw each month with a percentage of the income going towards the museum and the rest for prize money. The funds raised in the '200 Club' have recently gone towards the purchase of a digital information sign costing £1,750. The sign will be placed in the front window which looks out onto the main Uppermill, High Street and be used to promote what the museum has to offer inside as well as advertising events and showcase some of our items in the collection.

The museums gallery space continues to provide a Community Resource area for various events and groups - these include the Canalside Quilting Group which meets every Tuesday for members to work and share their interest in this craft - a weekly art group which encourages people of all levels to have a go at working in various media - the Saddleworth Historical Society also holds its monthly lectures - and the Friends use it for events. The museum also holds occasional film and photograph shows showcasing those that are in the museum archives collection.

The museum continues to be supported by the local Oldham Metropolitan Borough Council with a grant of £21,750 supporting the museums running costs.

The museum had two major setbacks with the 'new build' which opened in 2016 as part of the 'Into the Future' project. Refurbishing the building it was found that the main heating system had various problems which resulted in the museum having to pay out a large sum to correct the problems. The 'new build' also had problems when a large architectural window unit failed. This meant that the front of the museum which was a point of attraction making people aware of what was in the museum for a year was empty and none access for health and safety reasons - fortunately the cost was covered by insurance. The damaged front window directly affected our visitor figures as the front didn't offer any insight as to what was in the building. The lack of a presence on the front also radically affected our shop sales as there was nowhere to promote the items we stock which varies from books and calendars we publish to craft items, cards and shopping bags all sales of which support the running costs of the museum.

The museum still employs two part time paid staff - mainly the curator and a front of house reception and shop sales person. The rest of the work is done by volunteers with a dedicated team working on displays and collections. There is also a dedicated team who carry out maintenance in all areas as well as supporting the exhibition and collection volunteers for practical support.

The provision of educational workshops has not picked up since the pandemic of 2022 and the museum is looking at ways either through grants or its own fundraising to redress this. The running of the museum and gallery is inevitably reliant on financial support either through money it raises itself or through the provision of grants. This balance between income and costs becomes tighter every year as costs continue to rise particularly in the provision of gas and electric. There is a view by the public that as a registered charity we get lots of things free or at reduced cost. A good example of the costs we have to cover is the insurance which we have for damages accidents etc. and currently this is £6,000 annual charge.

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Financial review

Details are shown in the body of the Accounts.

Plans for future periods

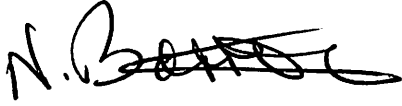
The Museum continues to look to maintain its current standards.

Saddleworth Museum

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 29 September 2023 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'N. Barrow', with a large, stylized flourish extending to the right.

Mr Neil Barrow (Secretary/Treasurer)
Trustee

Saddleworth Museum

Independent Examiner's Report to the Trustees of Saddleworth Museum

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Saddleworth Museum ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gazzard & Co
Independent Examiner

17 Queen Street
Oldham
Lancs
OL1 1RD

Saddleworth Museum
Statement of Financial Activities
Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	33,871	–	33,871	35,918
Other trading activities	5	28,155	–	28,155	24,809
Investment income	6	86	–	86	243
Total income		<u>62,112</u>	<u>–</u>	<u>62,112</u>	<u>60,970</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	8,280	–	8,280	9,545
Costs of other trading activities	8	15,344	–	15,344	17,507
Expenditure on charitable activities	9,10	35,873	22,305	58,178	52,598
Total expenditure		<u>59,497</u>	<u>22,305</u>	<u>81,802</u>	<u>79,650</u>
Net expenditure and net movement in funds					
		<u>2,615</u>	<u>(22,305)</u>	<u>(19,690)</u>	<u>(18,680)</u>
Reconciliation of funds					
Total funds brought forward		156,880	1,013,388	1,170,268	1,188,948
Total funds carried forward		<u>159,495</u>	<u>991,083</u>	<u>1,150,578</u>	<u>1,170,268</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

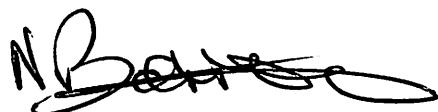
The notes on pages 9 to 17 form part of these financial statements.

Saddleworth Museum
Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	16		1,092,355	1,116,447
Current assets				
Stocks	17	3,833		3,202
Debtors	18	11,945		2,046
Cash at bank and in hand		<u>68,557</u>		<u>78,572</u>
		84,335		83,820
Creditors: amounts falling due within one year	19	<u>26,112</u>		<u>29,999</u>
Net current assets			<u>58,223</u>	<u>53,821</u>
Total assets less current liabilities			<u>1,150,578</u>	<u>1,170,268</u>
Net assets			<u>1,150,578</u>	<u>1,170,268</u>
Funds of the charity				
Restricted funds			991,083	1,013,388
Unrestricted funds			<u>159,495</u>	<u>156,880</u>
Total charity funds	20		<u>1,150,578</u>	<u>1,170,268</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 September 2023, and are signed on behalf of the board by:



Mr Neil Barrow (Secretary/Treasurer)
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Saddleworth Museum

Statement of Cash Flows

Year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net expenditure	(19,690)	(18,680)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	24,092	24,090
Other interest receivable and similar income	(86)	(243)
Accrued (income)/expenses	(2,278)	1,999
<i>Changes in:</i>		
Stocks	(631)	984
Trade and other debtors	(9,899)	960
Trade and other creditors	(1,609)	19,242
Cash generated from operations	(10,101)	28,352
Interest received	86	243
Net cash (used in)/from operating activities	<u>(10,015)</u>	<u>28,595</u>
Cash flows from investing activities		
Purchase of tangible assets	—	(17,514)
Net cash used in investing activities	<u>—</u>	<u>(17,514)</u>
Net (decrease)/increase in cash and cash equivalents	(10,015)	11,081
Cash and cash equivalents at beginning of year	78,572	67,491
Cash and cash equivalents at end of year	<u>68,557</u>	<u>78,572</u>

The notes on pages 9 to 17 form part of these financial statements.

Saddleworth Museum

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is High Street, Uppermill, Oldham, OL3 6HS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long Leasehold Property	-	1% straight line
Fixtures and Fittings	-	20% straight line
Office Equipment	-	25% straight line
Property Improvements	-	2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	4,037	4,037	3,938	3,938
Saddleworth Historical Society	1,218	1,218	1,198	1,198
Friends	5,559	5,559	5,406	5,406
Gift Aid	1,207	1,207	1,293	1,293
Grants				
Grants from OMBC	21,850	21,850	21,850	21,850
HMRC JRS grants	–	–	2,233	2,233
	<u>33,871</u>	<u>33,871</u>	<u>35,918</u>	<u>35,918</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Shop income	9,235	9,235	10,657	10,657
Admissions	8,019	8,019	5,329	5,329
Sundry Income	10,901	10,901	8,823	8,823
	<u>28,155</u>	<u>28,155</u>	<u>24,809</u>	<u>24,809</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Building society interest	<u>86</u>	<u>86</u>	<u>243</u>	<u>243</u>

7. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of generating income - Curator salary, NIC & pension	<u>8,280</u>	<u>8,280</u>	<u>9,545</u>	<u>9,545</u>

8. Costs of other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of other trading activities - Shop costs	<u>15,344</u>	<u>15,344</u>	<u>17,507</u>	<u>17,507</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Museum	1,157	–	1,157
Education	10	–	10
Support costs	<u>34,706</u>	<u>22,305</u>	<u>57,011</u>
	<u>35,873</u>	<u>22,305</u>	<u>58,178</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Museum	646	–	646
Education	–	–	–
Support costs	<u>29,647</u>	<u>22,305</u>	<u>51,952</u>
	<u>30,293</u>	<u>22,305</u>	<u>52,598</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Museum	1,157	–	1,157	646
Education	10	–	10	–
Governance costs	–	57,011	57,011	51,952
	<u>1,167</u>	<u>57,011</u>	<u>58,178</u>	<u>52,598</u>

11. Analysis of support costs

	Museum and Education	Total 2023	Total 2022
	£	£	£
Staff costs	900	900	1,130
Premises	26,276	26,276	18,432
Finance costs	897	897	850
Legal and other professional	(750)	(750)	1,354
Depreciation	24,092	24,092	24,090
Bank charges	419	419	457
Administration costs	239	239	956
Office sundries	4,935	4,935	4,682
	<u>57,008</u>	<u>57,008</u>	<u>51,951</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>24,092</u>	<u>24,090</u>

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>897</u>	<u>850</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	<u>21,283</u>	<u>22,027</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Staff costs *(continued)*

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Curator	1	1
Museum/Shop/TIC	1	1
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Property Improvement s £	Total £
Cost					
At 1 April 2022 and 31 March 2023	<u>70,626</u>	<u>45,349</u>	<u>3,885</u>	<u>1,158,266</u>	<u>1,278,126</u>
Depreciation					
At 1 April 2022	70	44,706	2,314	114,589	161,679
Charge for the year	<u>10</u>	<u>394</u>	<u>524</u>	<u>23,164</u>	<u>24,092</u>
At 31 March 2023	<u>80</u>	<u>45,100</u>	<u>2,838</u>	<u>137,753</u>	<u>185,771</u>
Carrying amount					
At 31 March 2023	<u>70,546</u>	<u>249</u>	<u>1,047</u>	<u>1,020,513</u>	<u>1,092,355</u>
At 31 March 2022	<u>70,556</u>	<u>643</u>	<u>1,571</u>	<u>1,043,677</u>	<u>1,116,447</u>

17. Stocks

	2023 £	2022 £
Shop stock of goods for resale	<u>3,833</u>	<u>3,202</u>

18. Debtors

	2023 £	2022 £
Trade debtors	-	160
Prepayments and accrued income	11,899	1,839
Other debtors	<u>46</u>	<u>47</u>
	<u>11,945</u>	<u>2,046</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,292	1,401
Accruals and deferred income	8,820	11,098
Other creditors	16,000	17,500
	<u>26,112</u>	<u>29,999</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023
General funds	139,270	62,112	(59,497)	141,885
Future Capital Expenditure Fund	17,610	-	-	17,610
	<u>156,880</u>	<u>62,112</u>	<u>(59,497)</u>	<u>159,495</u>

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022
General funds	135,645	60,970	(57,345)	139,270
Future Capital Expenditure Fund	17,610	-	-	17,610
	<u>153,255</u>	<u>60,970</u>	<u>(57,345)</u>	<u>156,880</u>

Restricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023
Heritage Lottery Fund	894,318	-	(22,305)	872,013
Special Donations (Refurbishment)	111,862	-	-	111,862
SAS (Heating)	7,208	-	-	7,208
	<u>1,013,388</u>	<u>-</u>	<u>(22,305)</u>	<u>991,083</u>

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022
Heritage Lottery Fund	916,623	-	(22,305)	894,318
Special Donations (Refurbishment)	111,862	-	-	111,862
SAS (Heating)	7,208	-	-	7,208
	<u>1,035,693</u>	<u>-</u>	<u>(22,305)</u>	<u>1,013,388</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	110,892	981,463	1,092,355
Current assets	74,714	9,620	84,334
Creditors less than 1 year	(26,111)	–	(26,111)
Net assets	159,495	991,083	1,150,578

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	112,678	1,003,768	1,116,446
Current assets	74,202	9,620	83,822
Creditors less than 1 year	(30,000)	–	(30,000)
Net assets	156,880	1,013,388	1,170,268

22. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	78,572	(10,015)	68,557

Saddleworth Museum
Management Information
Year ended 31 March 2023

The following pages do not form part of the financial statements.

Saddleworth Museum
Detailed Statement of Financial Activities
Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	4,037	3,938
Saddleworth Historical Society	1,218	1,198
Friends	5,559	5,406
Gift Aid	1,207	1,293
Grants from OMBC	21,850	21,850
HMRC JRS grants	—	2,233
	<u>33,871</u>	<u>35,918</u>
 Other trading activities		
Shop income	9,235	10,657
Admissions	8,019	5,329
Sundry Income	10,901	8,823
	<u>28,155</u>	<u>24,809</u>
 Investment income		
Building society interest	86	243
	<u>86</u>	<u>243</u>
 Total income	<u>62,112</u>	<u>60,970</u>

Saddleworth Museum

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	<u>8,280</u>	<u>9,545</u>
Costs of other trading activities		
Opening stock	3,202	4,186
Purchases	3,846	4,748
Closing stock	(3,833)	(3,202)
Wages and salaries	12,103	11,352
Repairs and maintenance	26	123
Commissions paid	-	300
	<u>15,344</u>	<u>17,507</u>
Expenditure on charitable activities		
Wages and salaries	900	1,130
Rates and water	2,148	2,599
Light and heat	8,430	5,549
Repairs and maintenance	150	78
Other establishment	14,416	8,880
Legal and professional fees	147	2,204
Telephone	1,135	1,327
Depreciation	24,092	24,090
Museum expenses	512	1,103
Education	1,313	956
Office sundries	4,935	4,682
	<u>58,178</u>	<u>52,598</u>
Total expenditure	<u>81,802</u>	<u>79,650</u>
Net expenditure	<u>(19,690)</u>	<u>(18,680)</u>

Saddleworth Museum

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Costs of raising donations and legacies		
Costs of generating income - Curator salary, NIC & pension		
Curators wages and salaries	<u>8,280</u>	<u>9,545</u>
Costs of raising donations and legacies	<u>8,280</u>	<u>9,545</u>
Costs of other trading activities		
Costs of other trading activities - Shop costs		
Shop costs - opening stock	3,202	4,186
Shop costs - purchases	3,846	4,748
Shop costs - closing stock	(3,833)	(3,202)
Shop costs - wages and salaries	12,103	11,352
Shop costs - repairs & maintenance	26	123
Shop costs - commissions on sale or return	-	300
	<u>15,344</u>	<u>17,507</u>
Costs of other trading activities	<u>15,344</u>	<u>17,507</u>
Expenditure on charitable activities		
Museum		
<i>Activities undertaken directly</i>		
Museum expenses	93	646
Special events costs	<u>1,064</u>	<u>-</u>
	<u>1,157</u>	<u>646</u>
Education		
<i>Activities undertaken directly</i>		
Education sundry costs	<u>10</u>	<u>-</u>
Governance costs		
Bookkeeper	900	1,130
Governance costs - water	2,148	2,599
Governance costs - light & heat	8,430	5,549
Governance costs - repairs & maintenance	150	78
Governance costs - other establishment	14,416	8,880
Governance costs - accountancy fees	897	850
Governance costs - legal and other professional fees	(750)	1,354
Governance costs - telephone	1,135	1,327
Governance costs - depreciation	24,092	24,090
Bank charges	419	457
Administrative costs	239	956
Office sundries	<u>4,935</u>	<u>4,682</u>
	<u>57,011</u>	<u>51,952</u>
Expenditure on charitable activities	<u>58,178</u>	<u>52,598</u>

SADDLEWORTH MUSEUM

England & Wales - Charity number 528225

Accounts

CHARITY REGISTRATION NUMBER: 528225

Saddleworth Museum
Unaudited Financial Statements
31 March 2022

GAZZARD AND CO
Chartered Certified Accountants
17 Queen Street
Oldham
Lancs
OL1 1RD

Saddleworth Museum
Financial Statements
Year ended 31 March 2022

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Saddleworth Museum

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Saddleworth Museum
Charity registration number	528225
Principal office	High Street Uppermill Oldham OL3 6HS

The trustees

Mr R.J.R.Tanner M.B.E.
Mr John Hodges A.C.I.S.
(Chairman)
Mr Stephen Whitehead
Mr Neil Barrow
(Secretary/Treasurer)

Company secretary Neil Barrow

Independent examiner Gazzard & Co
17 Queen Street
Oldham
Lancs
OL1 1RD

Structure, governance and management

Saddleworth Museum is a Charitable Trust governed by a Trust Deed.

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed. The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Saddleworth Museum
Trustees' Annual Report *(continued)*
Year ended 31 March 2022

Objectives and activities

- To collect and preserve historical material relevant to Saddleworth
- To encourage access to these collections for educational and research purposes
- To provide displays using these collections to illustrate and interpret the history and landscape of Saddleworth.
- To stage special exhibitions and events which supplement the semi permanent displays or which further the cultural and social aims of the Museum.
- To work closely with schools and other local, regional and national organisations.
- To develop the use of the Art Gallery as a multi-purpose space which fulfils the interpretive, cultural and social functions of the Museum.
- To manage the museum and gallery in a professional manner and on a sound financial basis.
- To act as a community resource for groups, charities and individuals who are providing community services to the area, through events, lectures, charity fundraising, education etc.

The principal activity of the charity was the operation of Saddleworth Museum, Uppermill.

Saddleworth Museum

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

Saddleworth Museum was inevitably affected by the pandemic and Covid outbreak that everybody has had to deal with. The museum started the financial year under government 'lockdown' with the buildings closed and no events being held. This had a major impact on the museum finances as no income was coming in from our usual income stream such as admissions, shop sales, gallery sales etc. There was savings in that some of our main services such as gas and electric were not being used to the same degree with the building being closed. The two part time members of staff were supported for wages with the 'furlough' scheme funded by the government.

The museum remained closed until the end of May when it started to reopen with limited hours which it gradually extended until by June it was back to its daily opening hours of Mon to Friday 1.00 to 4.00pm

The pandemic had immediate effect in a number of areas not least when the wearing of masks and social distancing was brought in our visitor numbers decreased considerably which in the situation was the appropriate action.

The school workshops programme was similarly stopped.

The use of the gallery by groups such as the Canalside Quilters and the weekly painting workshop group was stopped as was the monthly lecture programme for the Saddleworth Historical Society and Saddleworth Civic Trust.

The monthly exhibitions programme which fills the gallery exhibition space was similarly affected by the pandemic with artists having to cancel exhibition slots of which some had been planned up to a year in advance. The affected artists for the most part was re-programmed into the revised future programme.

The closure period meant that the Friends of the Museum which support the running of the museum by fundraising couldn't run their normal events. The monthly '200 Club' draw was unaffected by this.

By the end of March 2022 our visitor numbers were still down and to bring income back in the shop we looked to reviewing and increasing our range of products we sell to include more 'craft' items.

Financial review

Details are shown in the body of the Accounts.

Plans for future periods

The Museum continues to look to maintain its current standards.

The trustees' annual report was approved on 8 September 2022 and signed on behalf of the board of trustees by:



Mr Neil Barrow (Secretary/Treasurer)
Trustee

Saddleworth Museum

Independent Examiner's Report to the Trustees of Saddleworth Museum

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Saddleworth Museum ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gazzard & Co
Independent Examiner

17 Queen Street
Oldham
Lancs
OL1 1RD

8 September 2022

Saddleworth Museum
Statement of Financial Activities
Year ended 31 March 2022

		2022	2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	35,918	–	35,918	58,278
Other trading activities	5	24,809	–	24,809	7,363
Investment income	6	243	–	243	704
Total income		<u>60,970</u>	<u>–</u>	<u>60,970</u>	<u>66,345</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	9,545	–	9,545	20,845
Costs of other trading activities	8	17,507	–	17,507	13,090
Expenditure on charitable activities	9,10	30,293	22,305	52,598	48,151
Total expenditure		<u>57,345</u>	<u>22,305</u>	<u>79,650</u>	<u>82,086</u>
Net expenditure and net movement in funds					
		<u>3,625</u>	<u>(22,305)</u>	<u>(18,680)</u>	<u>(15,741)</u>
Reconciliation of funds					
Total funds brought forward		153,255	1,035,693	1,188,948	1,204,689
Total funds carried forward		<u>156,880</u>	<u>1,013,388</u>	<u>1,170,268</u>	<u>1,188,948</u>


The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Saddleworth Museum
Statement of Financial Position
31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	16		1,116,447	1,123,023
Current assets				
Stocks	17	3,202		4,186
Debtors	18	2,046		3,006
Cash at bank and in hand		<u>78,572</u>		<u>67,491</u>
		83,820		74,683
Creditors: amounts falling due within one year	19	<u>29,999</u>		<u>8,758</u>
Net current assets			<u>53,821</u>	<u>65,925</u>
Total assets less current liabilities			<u>1,170,268</u>	<u>1,188,948</u>
Net assets			<u>1,170,268</u>	<u>1,188,948</u>
Funds of the charity				
Restricted funds			1,013,388	1,035,693
Unrestricted funds			<u>156,880</u>	<u>153,255</u>
Total charity funds	21		<u>1,170,268</u>	<u>1,188,948</u>

These financial statements were approved by the board of trustees and authorised for issue on 8 September 2022, and are signed on behalf of the board by:



Mr Neil Barrow (Secretary/Treasurer)
Trustee

Saddleworth Museum
Statement of Cash Flows
Year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net expenditure	(18,680)	(15,741)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	24,090	26,829
Other interest receivable and similar income	(243)	(704)
Accrued expenses	1,999	476
<i>Changes in:</i>		
Stocks	984	560
Trade and other debtors	960	1,491
Trade and other creditors	<u>19,242</u>	<u>(2,728)</u>
Cash generated from operations	<u>28,352</u>	10,183
Interest received	<u>243</u>	<u>704</u>
Net cash from operating activities	<u>28,595</u>	<u>10,887</u>
Cash flows from investing activities		
Purchase of tangible assets	<u>(17,514)</u>	—
Net cash used in investing activities	<u>(17,514)</u>	—
Net increase in cash and cash equivalents	11,081	10,887
Cash and cash equivalents at beginning of year	<u>67,491</u>	<u>56,603</u>
Cash and cash equivalents at end of year	<u>78,572</u>	<u>67,490</u>

The notes on pages 8 to 16 form part of these financial statements.

Saddleworth Museum

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is High Street, Uppermill, Oldham, OL3 6HS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long Leasehold Property	-	1% straight line
Fixtures and Fittings	-	20% straight line
Office Equipment	-	25% straight line
Property Improvements	-	2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	3,938	3,938	3,922	3,922
Saddleworth Historical Society	1,198	1,198	1,223	1,223
Friends	5,406	5,406	5,362	5,362
Gift Aid	1,293	1,293	1,107	1,107
Grants				
Grants from OMBC	21,850	21,850	21,850	21,850
HMRC JRS grants	2,233	2,233	24,814	24,814
	<u>35,918</u>	<u>35,918</u>	<u>58,278</u>	<u>58,278</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Shop income	10,657	10,657	3,352	3,352
Admissions	5,329	5,329	-	-
Sundry Income	8,823	8,823	4,011	4,011
	<u>24,809</u>	<u>24,809</u>	<u>7,363</u>	<u>7,363</u>

6. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Building society interest	<u>243</u>	<u>243</u>	<u>704</u>	<u>704</u>

7. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Costs of generating income - Curator salary, NIC & pension	<u>9,545</u>	<u>9,545</u>	<u>20,845</u>	<u>20,845</u>

8. Costs of other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Costs of other trading activities - Shop costs	<u>17,507</u>	<u>17,507</u>	<u>13,090</u>	<u>13,090</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Museum	646	-	646
Education	-	-	-
Support costs	29,647	22,305	51,952
	<u>30,293</u>	<u>22,305</u>	<u>52,598</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Museum	20	-	20
Education	1,442	-	1,442
Support costs	24,384	22,305	46,689
	<u>25,846</u>	<u>22,305</u>	<u>48,151</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Museum	646	–	646	20
Education	–	–	–	1,442
Governance costs	–	51,952	51,952	46,689
	<u>646</u>	<u>51,952</u>	<u>52,598</u>	<u>48,151</u>

11. Analysis of support costs

	Museum and Education	Total 2022	Total 2021
	£	£	£
Staff costs	1,130	1,130	1,249
Premises	18,432	18,432	12,392
Finance costs	850	850	850
Legal and other professional	1,354	1,354	–
Depreciation	24,090	24,090	26,829
Bank charges	457	457	646
Administration costs	956	956	72
Office sundries	4,682	4,682	4,651
	<u>51,951</u>	<u>51,951</u>	<u>46,689</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>24,090</u>	<u>26,829</u>

13. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>850</u>	<u>850</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	22,027	34,048
Employer contributions to pension plans	–	599
	<u>22,027</u>	<u>34,647</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Staff costs *(continued)*

The average head count of employees during the year was 1 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Curator	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Property Improvement s £	Total £
Cost					
At 1 April 2021	70,626	45,349	1,790	1,142,847	1,260,612
Additions	—	—	2,095	15,419	17,514
At 31 March 2022	<u>70,626</u>	<u>45,349</u>	<u>3,885</u>	<u>1,158,266</u>	<u>1,278,126</u>
Depreciation					
At 1 April 2021	60	44,315	1,790	91,424	137,589
Charge for the year	10	391	524	23,165	24,090
At 31 March 2022	<u>70</u>	<u>44,706</u>	<u>2,314</u>	<u>114,589</u>	<u>161,679</u>
Carrying amount					
At 31 March 2022	<u>70,556</u>	<u>643</u>	<u>1,571</u>	<u>1,043,677</u>	<u>1,116,447</u>
At 31 March 2021	<u>70,566</u>	<u>1,034</u>	<u>—</u>	<u>1,051,423</u>	<u>1,123,023</u>

17. Stocks

	2022 £	2021 £
Shop stock of goods for resale	<u>3,202</u>	<u>4,186</u>

18. Debtors

	2022 £	2021 £
Trade debtors	160	120
Prepayments and accrued income	1,839	2,697
Other debtors	47	189
	<u>2,046</u>	<u>3,006</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,401	(341)
Accruals and deferred income	11,098	9,099
Other creditors	17,500	–
	<u>29,999</u>	<u>8,758</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2021: £599).

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022
	£	£	£	£
General funds	135,645	60,970	(57,345)	139,270
Future Capital Expenditure Fund	17,610	–	–	17,610
	<u>153,255</u>	<u>60,970</u>	<u>(57,345)</u>	<u>156,880</u>

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021
	£	£	£	£
General funds	129,081	66,345	(59,781)	135,645
Future Capital Expenditure Fund	17,610	–	–	17,610
	<u>146,691</u>	<u>66,345</u>	<u>(59,781)</u>	<u>153,255</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Heritage Lottery Fund	916,623	–	(22,305)	894,318
Special Donations (Refurbishment)	111,862	–	–	111,862
SAS (Heating)	7,208	–	–	7,208
	<u>1,035,693</u>	<u>–</u>	<u>(22,305)</u>	<u>1,013,388</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Heritage Lottery Fund	938,928	–	(22,305)	916,623
Special Donations (Refurbishment)	111,862	–	–	111,862
SAS (Heating)	7,208	–	–	7,208
	<u>1,057,998</u>	<u>–</u>	<u>(22,305)</u>	<u>1,035,693</u>

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	112,678	1,003,768	1,116,446
Current assets	74,202	9,620	83,822
Creditors less than 1 year	(30,000)	–	(30,000)
Net assets	<u>156,880</u>	<u>1,013,388</u>	<u>1,170,268</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	96,950	1,026,073	1,123,023
Current assets	65,404	9,620	75,024
Creditors less than 1 year	(9,099)	–	(9,099)
Net assets	<u>153,255</u>	<u>1,035,693</u>	<u>1,188,948</u>

23. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	<u>67,491</u>	<u>11,081</u>	<u>78,572</u>

Saddleworth Museum
Management Information
Year ended 31 March 2022

The following pages do not form part of the financial statements.

Saddleworth Museum
Detailed Statement of Financial Activities
Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	3,938	3,922
Saddleworth Historical Society	1,198	1,223
Friends	5,406	5,362
Gift Aid	1,293	1,107
Grants from OMBC	21,850	21,850
HMRC JRS grants	<u>2,233</u>	<u>24,814</u>
	<u>35,918</u>	<u>58,278</u>
 Other trading activities		
Shop income	10,657	3,352
Admissions	5,329	-
Sundry Income	<u>8,823</u>	<u>4,011</u>
	<u>24,809</u>	<u>7,363</u>
 Investment income		
Building society interest	<u>243</u>	<u>704</u>
 Total Income	 <u>60,970</u>	 <u>66,345</u>

Saddleworth Museum

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022 £	2021 £
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	9,545	20,125
Pension costs	–	720
	<u>9,545</u>	<u>20,845</u>
Costs of other trading activities		
Opening stock	4,186	4,746
Purchases	4,748	1,420
Closing stock	3,202	4,186
Wages and salaries	11,352	11,110
Repairs and maintenance	123	–
Commissions paid	300	–
	<u>17,507</u>	<u>13,090</u>
Expenditure on charitable activities		
Wages and salaries	1,130	2,813
Pension costs	–	(121)
Rates and water	2,599	779
Light and heat	5,549	4,052
Repairs and maintenance	78	–
Other establishment	8,880	6,563
Legal and professional fees	2,204	850
Telephone	1,327	996
Depreciation	24,090	26,829
Museum expenses	1,103	647
Education	956	92
Office sundries	4,682	4,651
	<u>52,598</u>	<u>48,151</u>
Total expenditure	<u>79,650</u>	<u>82,086</u>
Net expenditure	<u>(18,680)</u>	<u>(15,741)</u>

Saddleworth Museum

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Costs of raising donations and legacies		
Costs of generating income - Curator salary, NIC & pension		
Curators wages and salaries	9,545	20,125
Curators pension costs	—	720
	<u>9,545</u>	<u>20,845</u>
Costs of raising donations and legacies	<u>9,545</u>	<u>20,845</u>
Costs of other trading activities		
Costs of other trading activities - Shop costs		
Shop costs - opening stock	4,186	4,746
Shop costs - purchases	4,748	1,420
Shop costs - closing stock	(3,202)	(4,186)
Shop costs - wages and salaries	11,352	11,110
Shop costs - repairs & maintenance	123	—
Shop costs - commissions on sale or return	300	—
	<u>17,507</u>	<u>13,090</u>
Costs of other trading activities	<u>17,507</u>	<u>13,090</u>

Saddleworth Museum

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Museum		
<i>Activities undertaken directly</i>		
Museum expenses	646	–
Special events costs	–	20
	<u>646</u>	<u>20</u>
Education		
<i>Activities undertaken directly</i>		
Education - wages/salaries	–	1,563
Education - pension costs	–	(121)
	–	<u>1,442</u>
Governance costs		
Bookkeeper	1,130	1,250
Governance costs - rates & water	2,599	779
Governance costs - light & heat	5,549	4,052
Governance costs - repairs & maintenance	78	–
Governance costs - other establishment	8,880	6,563
Governance costs - accountancy fees	850	850
Governance costs - legal and other professional fees	1,354	–
Governance costs - telephone	1,327	996
Governance costs - depreciation	24,090	26,829
Bank charges	457	647
Administrative costs	956	72
Office sundries	4,682	4,651
	<u>51,952</u>	<u>46,689</u>
Expenditure on charitable activities	<u>52,598</u>	<u>48,151</u>

SADDLEWORTH MUSEUM

England & Wales - Charity number 528225

Accounts

CHARITY REGISTRATION NUMBER: 528225

Saddleworth Museum
Unaudited Financial Statements
31 March 2021

GAZZARD AND CO
Chartered Certified Accountants
17 Queen Street
Oldham
Lancs
OL1 1RD

Saddleworth Museum
Financial Statements
Year ended 31 March 2021

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Statement of financial position	7
Statement of cash flows	8
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The following pages do not form part of the financial statements	
Detailed statement of financial activities	19
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Saddleworth Museum

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Saddleworth Museum
Charity registration number	528225
Principal office	High Street Uppermill Oldham OL3 6HS

The trustees

Mr R.J.R.Tanner M.B.E.
Mr John Hodges A.C.I.S.
(Chairman)
Mr Stephen Whitehead
Mr Neil Barrow
(Secretary/Treasurer)

Secretary Neil Barrow

Independent examiner Gazzard & Co
17 Queen Street
Oldham
Lancs
OL1 1RD

Structure, governance and management

Saddleworth Museum is a Charitable Trust governed by a Trust Deed.

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed. The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Saddleworth Museum

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities

- To collect and preserve historical material relevant to Saddleworth
- To encourage access to these collections for educational and research purposes
- To provide displays using these collections to illustrate and interpret the history and landscape of Saddleworth.
- To stage special exhibitions and events which supplement the semi permanent displays or which further the cultural and social aims of the Museum.
- To work closely with schools and other local, regional and national organisations.
- To develop the use of the Art Gallery as a multi-purpose space which fulfils the interpretive, cultural and social functions of the Museum.
- To manage the museum and gallery in a professional manner and on a sound financial basis.
- To act as a community resource for groups, charities and individuals who are providing community services to the area, through events, lectures, charity fundraising, education etc.

The principal activity of the charity was the operation of Saddleworth Museum, Uppermill.

Saddleworth Museum

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Achievements and performance

Saddleworth Museum - Annual Report 2020

2020 will be certainly the year of the Covid-19 pandemic which has affected us all. Saddleworth Museum was as such affected by this unprecedented health crisis.

The museum closed its doors to the public in March 2020 due to the government lock down to prevent the spread of the disease.

The museum observed government guidelines, did a risk assessment and put in place measures to follow these - which included screening the reception area, creating hand cleansing areas, making sure adequate ventilation, the wearing of masks inside the museum at all times, social distancing etc. etc.

Though these measures were ready and we aimed at reopening at various times subject to government reviews due to the serious spread of the virus, we found it impossible to open during the rest of 2020 having closed in March.

The closure of the museum over this 5 month period meant that our major income raising sources were curtailed - these including admissions, gallery hire, commission on art sales etc. etc..

To support the museum during closure an online shop in December 2020 was set up linked to our website which has, over a period since then, proved a great success.

The Friends of the Museum, who would have normally arranged a number of fundraising events over this period, was similarly thwarted in running events.

The membership of the Friends continued and subscriptions in many cases were supported by a donation with people being aware of our position.

The '200 Club' lottery did continue.

The supporting grant from Oldham MB Council fortunately continued throughout this period.

The museum took advantage of the government furlough scheme to support the full time and part time people employed by the museum.

Financial review

Details are shown in the body of the Accounts.

Plans for future periods

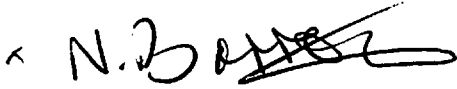
The Museum continues to look to maintain its current standards.

Saddleworth Museum

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

The trustees' annual report was approved on 13 July 2021 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'N. Barrow', with a large, stylized flourish extending to the right.

Mr Neil Barrow (Secretary/Treasurer)
Trustee

Saddleworth Museum

Independent Examiner's Report to the Trustees of Saddleworth Museum

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Saddleworth Museum ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gazzard & Co
Independent Examiner

17 Queen Street
Oldham
Lancs
OL1 1RD

13 July 2021

Saddleworth Museum
Statement of Financial Activities
Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	4	58,278	–	58,278
Other trading activities	5	7,363	–	7,363
Investment income	6	704	–	704
Total income		<u>66,345</u>	<u>–</u>	<u>66,345</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	20,845	–	20,845
Costs of other trading activities	8	13,090	–	13,090
Expenditure on charitable activities	9,10	25,846	22,305	48,151
Total expenditure		<u>59,781</u>	<u>22,305</u>	<u>82,086</u>
Net expenditure and net movement in funds		<u>6,564</u>	<u>(22,305)</u>	<u>(15,741)</u>
Reconciliation of funds				
Total funds brought forward		146,691	1,057,998	1,204,689
Total funds carried forward		<u>153,255</u>	<u>1,035,693</u>	<u>1,188,948</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Saddleworth Museum
Statement of Financial Position
31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	16		1,123,023	1,149,852
Current assets				
Stocks	17	4,186		4,746
Debtors	18	3,006		4,497
Cash at bank and in hand		<u>67,491</u>		<u>56,603</u>
		74,683		65,846
Creditors: amounts falling due within one year	19	<u>8,758</u>		<u>11,010</u>
Net current assets			<u>65,925</u>	<u>54,836</u>
Total assets less current liabilities			<u>1,188,948</u>	<u>1,204,688</u>
Net assets			<u>1,188,948</u>	<u>1,204,688</u>
Funds of the charity				
Restricted funds			<u>1,035,693</u>	<u>1,057,998</u>
Unrestricted funds			<u>153,255</u>	<u>146,691</u>
Total charity funds	21		<u>1,188,948</u>	<u>1,204,689</u>

These financial statements were approved by the board of trustees and authorised for issue on 13 July 2021, and are signed on behalf of the board by:

x 

Mr Neil Barrow (Secretary/Treasurer)
Trustee

Saddleworth Museum
Statement of Cash Flows
Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net expenditure	(15,741)	(20,327)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	26,829	26,829
Other interest receivable and similar income	(704)	(171)
Accrued expenses	476	4,107
<i>Changes in:</i>		
Stocks	560	(148)
Trade and other debtors	1,491	(24)
Trade and other creditors	<u>(2,728)</u>	<u>(2,858)</u>
Cash generated from operations	10,183	7,408
Interest received	704	171
Net cash from operating activities	<u>10,887</u>	<u>7,579</u>
Cash flows from Investing activities		
Purchase of tangible assets	—	(1,283)
Net cash used in investing activities	<u>—</u>	<u>(1,283)</u>
Net Increase in cash and cash equivalents	10,887	6,296
Cash and cash equivalents at beginning of year	<u>56,603</u>	<u>50,307</u>
Cash and cash equivalents at end of year	<u>67,490</u>	<u>56,603</u>

The notes on pages 9 to 17 form part of these financial statements.

Saddleworth Museum

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is High Street, Uppermill, Oldham, OL3 6HS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long Leasehold Property	-	1% straight line
Fixtures and Fittings	-	20% straight line
Office Equipment	-	25% straight line
Property Improvements	-	2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	3,922	–	3,922
Saddleworth Historical Society	1,223	–	1,223
Friends	5,362	–	5,362
Gift Aid	1,107	–	1,107
Grants			
Grants from OMBC	21,850	–	21,850
Heritage Lottery Fund grant	–	–	–
HMRC JRS grants	24,814	–	24,814
	<u>58,278</u>	<u>–</u>	<u>58,278</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	6,949	–	6,949
Saddledworth Historical Society	1,085	–	1,085
Friends	6,204	–	6,204
Gift Aid	1,545	–	1,545
Grants			
Grants from OMBC	21,850	–	21,850
Heritage Lottery Fund grant	–	19,276	19,276
HMRC JRS grants	–	–	–
	<u>37,633</u>	<u>19,276</u>	<u>56,909</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Shop income	3,352	3,352	13,527	13,527
Admissions	–	–	9,364	9,364
Sundry Income	4,011	4,011	7,552	7,552
Education	–	–	540	540
	<u>7,363</u>	<u>7,363</u>	<u>30,983</u>	<u>30,983</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Building society interest	704	704	171	171

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of generating income - Curator salary, NIC & pension	20,845	20,845	25,230	25,230

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Shop costs	13,090	13,090	17,098	17,098

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Museum	20	–	20
Education	1,442	–	1,442
Support costs	24,384	22,305	46,689
	<u>25,846</u>	<u>22,305</u>	<u>48,151</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Museum	1,607	–	1,607
Education	1,293	7,573	8,867
Support costs	32,468	23,120	55,588
	<u>35,368</u>	<u>30,693</u>	<u>66,062</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Museum	20	–	20	1,607
Education	1,442	–	1,442	8,867
Governance costs	–	46,689	46,689	55,588
	<u>1,462</u>	<u>46,689</u>	<u>48,151</u>	<u>66,062</u>

11. Analysis of support costs

	Museum and Education £	Total 2021 £	Total 2020 £
Staff costs	1,249	1,249	1,195
Premises	12,392	12,392	16,965
Finance costs	850	850	832
Planning and development costs (HLF)	–	–	815
Depreciation	26,829	26,829	26,829
Bank charges	646	646	444
Administration costs	72	72	701
Office sundries	4,651	4,651	7,807
	<u>46,689</u>	<u>46,689</u>	<u>55,588</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>26,829</u>	<u>26,829</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>850</u>	<u>832</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	34,048	38,327
Employer contributions to pension plans	<u>599</u>	<u>1,216</u>
	<u>34,647</u>	<u>39,543</u>

The average head count of employees during the year was 3 (2020: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Curator	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Property Improvement s £	Total £
Cost					
At 1 April 2020 and 31 March 2021	<u>70,626</u>	<u>45,349</u>	<u>1,790</u>	<u>1,142,847</u>	<u>1,260,612</u>
Depreciation					
At 1 April 2020	50	40,352	1,790	68,568	110,760
Charge for the year	10	3,963	–	22,856	26,829
At 31 March 2021	<u>60</u>	<u>44,315</u>	<u>1,790</u>	<u>91,424</u>	<u>137,589</u>
Carrying amount					
At 31 March 2021	<u>70,566</u>	<u>1,034</u>	<u>–</u>	<u>1,051,423</u>	<u>1,123,023</u>
At 31 March 2020	<u>70,576</u>	<u>4,997</u>	<u>–</u>	<u>1,074,279</u>	<u>1,149,852</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Stocks

	2021	2020
	£	£
Shop stock of goods for resale	<u>4,186</u>	<u>4,746</u>

18. Debtors

	2021	2020
	£	£
Trade debtors	120	155
Prepayments and accrued income	2,697	3,707
Other debtors	189	635
	<u>3,006</u>	<u>4,497</u>

19. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	(341)	2,387
Accruals and deferred income	9,099	8,623
	<u>8,758</u>	<u>11,010</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £599 (2020: £1,216).

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	129,081	66,345	(59,781)	135,645
Future Capital Expenditure Fund	17,610	-	-	17,610
	<u>146,691</u>	<u>66,345</u>	<u>(59,781)</u>	<u>153,255</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	137,990	68,787	(77,696)	129,081
Future Capital Expenditure Fund	17,610	-	-	17,610
	<u>155,600</u>	<u>68,787</u>	<u>(77,696)</u>	<u>146,691</u>

Saddleworth Museum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Heritage Lottery Fund	938,928	–	(22,305)	916,623
Special Donations (Refurbishment)	111,862	–	–	111,862
SAS (Heating)	7,208	–	–	7,208
	<u>1,057,998</u>	<u>–</u>	<u>(22,305)</u>	<u>1,035,693</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Heritage Lottery Fund	950,345	19,276	(30,693)	938,928
Special Donations (Refurbishment)	111,862	–	–	111,862
SAS (Heating)	7,208	–	–	7,208
	<u>1,069,415</u>	<u>19,276</u>	<u>(30,693)</u>	<u>1,057,998</u>

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	96,950	1,026,073	1,123,023
Current assets	65,404	9,620	75,024
Creditors less than 1 year	(9,099)	–	(9,099)
Net assets	<u>153,255</u>	<u>1,035,693</u>	<u>1,188,948</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	101,474	1,048,378	1,149,852
Current assets	56,227	9,620	65,847
Creditors less than 1 year	(11,010)	–	(11,010)
Net assets	<u>146,691</u>	<u>1,057,998</u>	<u>1,204,689</u>

23. Analysis of changes in net debt

	At 1 Apr 2020 £	Cash flows £	At 31 Mar 2021 £
Cash at bank and in hand	<u>56,603</u>	<u>10,888</u>	<u>67,491</u>

**Saddleworth Museum
Management Information
Year ended 31 March 2021**

The following pages do not form part of the financial statements.

Saddleworth Museum
Detailed Statement of Financial Activities
Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	3,922	6,949
Saddleworth Historical Society	1,223	1,085
Friends	5,362	6,204
Gift Aid	1,107	1,545
Grants from OMBC	21,850	21,850
Heritage Lottery Fund grant	-	19,276
HMRC JRS grants	<u>24,814</u>	<u>-</u>
	<u>58,278</u>	<u>56,909</u>
Other trading activities		
Shop income	3,352	13,527
Admissions	-	9,364
Sundry Income	4,011	7,552
Education	-	540
	<u>7,363</u>	<u>30,983</u>
Investment income		
Building society interest	<u>704</u>	<u>171</u>
Total income	<u>66,345</u>	<u>88,063</u>

Saddleworth Museum

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	20,125	24,150
Pension costs	720	1,080
	<u>20,845</u>	<u>25,230</u>
 Costs of other trading activities		
Opening stock	4,746	4,598
Purchases	1,619	6,786
Closing stock	4,385	4,746
Wages and salaries	11,110	10,460
	<u>13,090</u>	<u>17,098</u>
 Expenditure on charitable activities		
Wages and salaries	2,813	3,717
Pension costs	(121)	136
Rates and water	779	2,104
Light and heat	4,052	6,716
Other establishment	6,563	7,149
Legal and professional fees	850	1,648
Telephone	996	995
Depreciation	26,829	26,829
Museum expenses	647	1,024
Education	92	7,937
Office sundries	4,651	7,807
	<u>48,151</u>	<u>66,062</u>
 Total expenditure	<u>82,086</u>	<u>108,390</u>
 Net expenditure	<u>(15,741)</u>	<u>(20,327)</u>

Saddleworth Museum

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Costs of raising donations and legacies		
Costs of generating income - Curator salary, NIC & pension		
Curators wages and salaries	20,125	24,150
Curators pension costs	720	1,080
	<u>20,845</u>	<u>25,230</u>
Costs of raising donations and legacies	<u>20,845</u>	<u>25,230</u>
Costs of other trading activities		
Costs of other trading activities - Shop costs		
Shop costs - opening stock	4,746	4,598
Shop costs - purchases	1,619	6,786
Shop costs - closing stock	(4,385)	(4,746)
Shop costs - wages and salaries	11,110	10,460
	<u>13,090</u>	<u>17,098</u>
Costs of other trading activities	<u>13,090</u>	<u>17,098</u>

Saddleworth Museum

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
Museum		
<i>Activities undertaken directly</i>		
Museum expenses	–	580
Special events costs	<u>20</u>	<u>1,027</u>
	<u>20</u>	<u>1,607</u>
Education		
<i>Activities undertaken directly</i>		
Education - wages/salaries	1,563	2,522
Education - pension costs	(121)	136
Education sundry costs	–	6,209
	<u>1,442</u>	<u>8,867</u>
Governance costs		
Bookkeeper	1,250	1,195
Governance costs - rates & water	779	2,104
Governance costs - light & heat	4,052	6,716
Governance costs - other establishment	6,563	7,149
Governance costs - accountancy fees	850	833
Planning & development costs (HLF)	–	815
Governance costs - telephone	996	995
Governance costs - depreciation	26,829	26,829
Bank charges	647	444
Administrative costs	72	701
Office sundries	<u>4,651</u>	<u>7,807</u>
	<u>46,689</u>	<u>55,588</u>
Expenditure on charitable activities	<u>48,151</u>	<u>66,062</u>