

CHARITY NAME	Hutchinson's Endowed School [Working name: Bowes School Trustee Governors]
REGISTERED CHARITY NO	528081
CHARITY'S PRINCIPAL ADDRESS	C/O GFW LLP Wentworth House, Wentworth Park, Hexham, Northumberland NE46 3PD
Name of the Charity Trustees who manage the Charity:	
Name of Trustee	Appointed by/Position held
Mr A Bracewell (Chairman)	Churchwarden
Mr C Tipping	Bowes Parish Council
Mr C Redfern	Bowes Parish Council
Mr P Hughes	Bowes Parish Council
Mr P D Nicholls	Bowes Parochial Church Council
Mr R Bell	Durham County Council
Mrs D Sayer	Methodist Chapel of Bowes & Spital
Mr K Ettey	Bowes Parochial Church Council
Mr R M Hutchinson	Bowes Parochial Church Council (in conjunction with Lords in Trust of the Manor of Bowes)
Mr R Tomlinson	Gilmonby Parish Council (nominated as a Trustee on 17 th October 2023)
Rev. D Tomlinson	Leeds Diocese (nominated as a Trustee on 17 th October 2023) Resigned 2 nd August 2024

Trustees: The body consists of thirteen persons when complete:

- Three ex-officio Governors, being the Vicar and Churchwardens of Bowes
- Five nominated Governors appointed
 - Three by the Bowes Parochial Church Council; of whom one shall be appointed after consultation with the Lords in Trust of the Manor of Bowes.
 - One by the Ripon Diocesan Education Committee (Leeds Diocese)
 - One by the respective Trustees of the Methodist Chapels of Bowes & Spital.
- Five representative Governors to be appointed:
 - Three by Bowes Parish Council
 - One by Gilmonby Parish Meeting
 - One by County Council of Durham as Local Education Authority.

Summary of Objectives of the Charity:

- The School of the Foundation shall be maintained at Bowes as a Voluntary School and Religious Instruction in accordance with the doctrines of the Church of England shall be given therein.
- The Governors may apply the residue of the net income of the Foundation in the maintenance (including insurance) and improvement of the School of the Foundation and for this purpose the Governors may make payments to the Managers of the said School.
- The Governors may set aside a building fund for the benefit of the School so much as they see fit of the net income of the Foundation.
- Any part of the net income not applied may be applied by the Governors in promoting education, including social and physical training of boys and girls in the Ancient Parish of Bowes.

The Trustees following the Guidance contained in the Charity Commission's General Guidance on public benefit when following the Trust's aims and objectives and in setting grant making policy for the year.

Activities and Achievements:

During the year the Trust has continued to pay for the School buildings' insurance.

The Trust has provided funding towards a School Auxiliary who assist Teachers within the classrooms at Bowes School. This brings value to the School by reducing the staff to children ratio and makes Bowes School more attractive to prospective parents.

Bibles are given to the children.

Policy for selection of Investments

To select investments which have a managed risk, to provide income for the Charity as well as capital growth.

Income

The income for the Charity totalled £45,327. Payments were made to the Bowes School to retain the School Auxiliary and to pay the buildings insurance premium.

Reserves:

As at 31st December 2024 the Hutchinson Endowed School Charity had investments totalling £403,058.07.

The Charity owns:

- The School and grounds at Bowes.

The Charity owns a 3/5th Share in farms and land namely:

- Bladesfield Farm, Boldron
- Mid Lowfield Farm, Bowes
- Land at Stonebridge, Bowes
- Land at East Lowfield, Bowes
- Low Thornberry Farm, Bowes
- Land at Ellerbeck, Bowes
- Half share in a field at Romaldkirk
- Sheep Stints on the land at Bowes Moor.

Reserves are retained in the farm estates' account to maintain and repair the farms. In addition, the Charity owns a 3/5th share in Investment Funds held by the Bowes & Romaldkirk Charities' Estate.

The Trustees declare they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees:



.....
Mr A Bracewell

05/03 2026

.....
Date

Non-Capital Receipts	
Rents (Secret Garden & Bowes Schoolhouse)	11,200.00
Contribution from Bowes & Romaldkirk	
Interest/Dividends	3,736.00
Insurance Commission	
Total Income	14,936.00
Non-Capital Payments	
Insurance	444.51
Contribution to School	11,278.00
Council Tax	
Professional Fees	1,800.00
George F White Fees	4,903.20
Repairs etc	3,900.00
Total Payments	22,325.71
Surplus/(deficit) on year	(7,389.71)
SUMMARY BALANCE SHEET as at 31st December 2024	
Balance of accounts brought forward 31/12/2023	
Nat West Current Account	6,995.86
Nat West Bonus Saver	951.98
GFW Client Account	19,987.25
	27,935.09
Surplus/(deficit) on year	(7,389.71)
	20,545.38
Balance of Accounts as at 31/12/2024	
Nat West Current Account	10,565.42
Nat West Bonus Saver/Business Reserve Account	951.98
GFW Client Account	9,027.98
	20,545.38

Non-Capital Receipts	
Rents Received	27,681.88
Sporting	120.00
Wayleaves	
Interest/Dividends	7,366.31
Sundry income - Council tax refunded	1,092.71
A66 Road Scheme	5,331.00
Total Income	41,591.91
Non-Capital Payments	
Insurance	3,458.61
Professional Fees	George F White 13,747.56 Womble Bond Dickinson 2,718.36
Contribution	
Council tax	16,800.00
Repairs	
Bank Charges	
Total Payments	36,724.53
Surplus/(deficit) on year	4,867.38
SUMMARY BALANCE SHEET as at 31st December 2024	
Balance of accounts brought forward 31/12/2023	
Balance at Barclays Bank - Community A/C	360,878.62
GFW Client Account	2,424.85
	363,303.47
Surplus of Receipts over Payments	4,867.38
	368,170.85
Money held belonging to United Charities of Romaldkirk	
	269.41
Balance of Accounts as at 31/12/2024	
Balance at Barclays Bank - Community A/C	351,359.74
GFW Client Account	17,080.50
	368,170.83

INVESTMENT ASSETS

	Units	Value 2024	Gain/(Loss)	Value 2023
GB0001877652	6,461.93	131,133.88	2,896.88	128,237.00
GB0001877652	17.39	4,532.11	219.38	4,312.73
Charity Estates Investment - 60% share				
COIF Charities Investment Fund - Income Units				
	Units			
	2030	41,195.40	910.05	40,285.35
	1218	24,717.24	546.03	24,171.21
Brewin Dolphin Portfolio	60%	404,458.06	18,521.26	385,936.80
		242,674.84	11,112.76	231,562.08

Signature 

Mr Andrew Bracewell

Chairman

Date: 05/03/2026

HUTCHINSON'S ENDOWED SCHOOL

CHARITY COMMISSION NO.

528081

FINANCIAL YEAR ENDING 31ST DECEMBER 2024

Non-Capital Receipts	
Trustees of Hutchinson Endowed School	
Rents	-
Interest/Dividends	3,736.00
Bowes & Romaldkirk Charities Estate (60%)	
Rents	27,681.88
Sporting	120.00
Interest/Dividends	7,366.31
Sundry income - Council tax refunded	1,092.71
A66 Road Scheme	5,331.00
Total Income	45,327.90
Non-Capital Payments	
Trustees of Hutchinson Endowed School	
Insurance	444.51
Contribution to School	11,278.00
Council Tax	-
Professional Fees	1,800.00
George F White Fees	4,903.20
Electricity	-
Repairs etc	3,900.00
Bowes & Romaldkirk Charities Estate (60%)	
Insurance	3,458.61
Fees	16,465.92
Repairs etc	-
Total Payments	42,250.24
Surplus/(deficit) on year	3,077.67
SUMMARY BALANCE SHEET as at 31st December 2024	
Balance of accounts brought forward 31/12/2023	
Trustees of Hutchinson Endowed School	
Nat West Current Account	6,995.86
Nat West Bonus Saver	951.98
GFW Client Account	19,987.25
Bowes & Romaldkirk Charities Estate (60%)	
Balance at Barclays Bank - Community A/C	360,878.62
GFW Client Account	2,424.85
Surplus/(deficit) on year	
	391,238.56
	3,077.67
	394,316.23
Money held by Hutchinsons Endowed School which belongs to United Charities of Romaldkirk	
	269.41
Money held by United Charities of Romaldkirk which belongs to Hutchinsons Endowed School	
	5,600.00
Balance of Accounts as at 31/12/2024	
Trustees of Hutchinson Endowed School	
Nat West Current Account	10,565.42
Nat West Bonus Saver/Business Reserve Account	951.98
GFW Client Account	9,027.98
Bowes & Romaldkirk Charities Estate (60%)	
Balance at Barclays Bank - Community A/C	351,359.74
GFW Client Account	17,080.50
	394,316.21

INVESTMENT ASSETS

	Units	Value 2024	Gain/(Loss)	Addition	Value 2023
COIF - 162300001T		6,461.93	131,133.88	2,896.88	128,237.00
COIF - 162300001R		17.39	4,532.11	219.38	4,312.73
Charity Estates Investment - 60% share					
COIF Charities Investment Fund - Income Units					
	Units				
	2030	41,195.40	910.05		40,285.35
	1,218	24,717.24	546.03		24,171.21
Brewin Dolphin Portfolio					
	60%	404,458.06	18,521.26		385,936.80
		242,674.84	11,112.76		231,562.08

Independent Examiner's Report on the Accounts

Receipts and Payments Accounts

Report to the trustees/members of Hutchinson's Endowed School

Registered Charity Number 528081

On accounts for the year ended 31.12.2024

Respective responsibilities of trustees and examiner As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement In connection with my examination, no matter has come to my attention.

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act, and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date

Name

11/3/26

DAVID JOHN ADDISON

Relevant professional qualification or body (if any) Member of the Institute of Chartered Accounts in England & Wales

Address Addison & Co, 91 Galgate, Barnard Castle, Co Durham