

# Independent Examiner's Report on the Accounts

## Receipts and Payments Accounts

Report to the trustees/members of :	Hutchinson's Endowed School
Registered Charity Number	528081
On accounts for the year ended	31.12.2023
Respective responsibilities of Trustees and Examiner	As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.
Basis of Independent Examiner's Report	My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.
Independent Examiner's Statement	<p>In connection with my examination, no matter has come to my attention.</p> <p>(1) Which gives me reasonable cause to believe that in any material respect the requirements</p> <ul style="list-style-type: none"><li>• To keep accounting records in accordance with section 130 of the Act; and</li><li>• To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act</li></ul>

Have not been met; or

(2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date

Name

Relevant professional qualification or body (if any)

Address

Member of the Institute of Chartered Accountants in England and Wales.

Addison & Co., 91 Galgate, Barnard Castle, Co. Durham.



21/10/24

DAVID JOHN ADDISON

TRUSTEES' ANNUAL REPORT FOR THE PERIOD  
1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023

CHARITY NAME	Hutchinson's Endowed School [Working name: Bowes School Trustee Governors]
REGISTERED CHARITY NO	528081
CHARITY'S PRINCIPAL ADDRESS	C/O George F White LLP 4-6 Marke Street, Alnwick, Northumberland NE66 1TL

Name of the Charity Trustees who manage the Charity:

Name of Trustee	Appointed by/Position held
Mr A Bracewell (Chairman)	Churchwarden
Mr C Tipping	Bowes Parish Council
Mr C Redfern	Bowes Parish Council
Mr P Hughes	Bowes Parish Council
Mr P D Nicholls	Bowes Parochial Church Council
Mr R Bell	Durham County Council
Mrs D Sayer	Methodist Chapel of Bowes & Spital
Mr K Ettey	Bowes Parochial Church Council
Mr R M Hutchinson	Bowes Parochial Church Council (in conjunction with Lords in Trust of the Manor of Bowes)
Mr R Tomlinson	Gilmonby Parish Council (nominated as a Trustee on 17 <sup>th</sup> October 2023)
Revd. D Tomlinson	Leeds Diocese (nominated as a Trustee on 17 <sup>th</sup> October 2023)

Names and addresses of Advisors:

Chartered Surveyors: George F White LLP, 4-6 Market Street, Alnwick, Northumberland.

Accountants Addison & Co., 91 Galgate, Barnard Castle, Co. Durham.

Structure, Governance and Management

Governing Document: Scheme dated 9<sup>th</sup> May 1950

Trustees: The body consists of thirteen persons when complete:

- Three ex-officio Governors, being the Vicar and Churchwardens of Bowes

- Five nominated Governors appointed
  - Three by the Bowes Parochial Church Council; of whom one shall be appointed after consultation with the Lords in Trust of the Manor of Bowes.
  - One by the Ripon Diocesan Education Committee (Leeds Diocese)
  - One by the respective Trustees of the Methodist Chapels of Bowes & Spital.
- Five representative Governors to be appointed:
  - Three by Bowes Parish Council
  - One by Gilmonby Parish Meeting
  - One by County Council of Durham as Local Education Authority.

#### Summary of Objectives of the Charity:

- The School of the Foundation shall be maintained at Bowes as a Voluntary School and Religious Instruction in accordance with the doctrines of the Church of England shall be given therein.
- The Governors may apply the residue of the net income of the Foundation in the maintenance (including insurance) and improvement of the School of the Foundation and for this purpose the Governors may make payments to the Managers of the said School.
- The Governors may set aside a building fund for the benefit of the School so much as they see fit of the net income of the Foundation.
- Any part of the net income not applied may be applied by the Governors in promoting education, including social and physical training of boys and girls in the Ancient Parish of Bowes.

The Trustees following the Guidance contained in the Charity Commission's General Guidance on public benefit when following the Trust's aims and objectives and in setting grant making policy for the year.

#### Activities and Achievements:

During the year the Trust has continued to pay for the School buildings' insurance.

The Trust has provided funding towards a School Auxiliary who assist Teachers within the classrooms at Bowes School. This brings value to the School by reducing the staff to children ratio and makes Bowes School more attractive to prospective parents. The School was described as "outstanding" following a Statutory Inspection by OFSTED in 2019. The SIAMS Inspection gave a 100% rating.

Bibles are given to the children.

#### Policy for selection of Investments

To select investments which have a managed risk, to provide income for the Charity as well as capital growth.

## Income

The income for the Charity totalled £57,358.00. Payments were made to the Bowes School to retain the School Auxiliary.

## Reserves:

As at 31<sup>st</sup> December 2023 the Hutchinson Endowed School Charity had investments totalling £132,549.

## The Charity owns:

- The School and grounds at Bowes.

The Charity owns a 3/5<sup>th</sup> Share in farms and land namely:

- Bladesfield Farm, Boldron
- Mid Lowfield Farm, Bowes
- Land at Stonebridge, Bowes
- Land at East Lowfield, Bowes
- Low Thornberry Farm, Bowes
- Land at Ellerbeck, Bowes
- Half share in a field at Romaldkirk
- Sheep Stints on the land at Bowes Moor.

Reserves are retained in the farm estates' account to maintain and repair the farms. In addition, the Charity owns a 3/5<sup>th</sup> share in Investment Funds held by the Bowes & Romaldkirk Charities' Estate.

The Trustees declare they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees:

.....  
Mr A Bracewell

.....  
Date

11/10/24.

Non-Capital Receipts	
Rents Received	-
Contribution from Bowes & Romaldkirk	37,200.00
Interest/Dividends	
Insurance Commission	3,577.58
Total Income	40,777.58
Non-Capital Payments	
Insurance	1,519.49
Contribution to School	17,523.00
Council Tax	-
Professional Fees	1,302.00
George F White Fees	600.00
Repairs etc	-
Total Payments	20,944.49
Surplus/(deficit) on year	19,833.09
SUMMARY BALANCE SHEET as at 31st December 2022	
Balance of accounts brought forward 31/12/2022	
Nat West Current Account	3,475.41
Nat West Bonus Saver	945.18
GFW Client Account	3,681.41
Surplus/(deficit) on year	8,102.00
	19,833.09
	27,935.09
Balance of Accounts as at 31/12/2023	
Nat West Current Account	6,996.86
Nat West Bonus Saver/Business Reserve Account	951.98
GFW Client Account	19,987.25
	27,935.09

INVESTMENT ASSETS

	Units	Value 2023	Gain/(Loss)	Value 2022
	6,461.93	128,237.00	10,792.07	117,444.93
	17.39	4,312.73	474.77	3,837.96
Charity Estates Investment - 60% share				
COIF Charities Investment Fund - Income Units				
	Units			
	2030	40,266.35	3,390.30	36,895.05
	1218	24,171.21	2,034.18	22,137.03
	Book Cost			
		385,936.80	11,255.80	374,681.00
Brewin Dolphin Portfolio	60%	231,562.08	6,753.48	224,808.60

Non-Capital Receipts		60%
Rents Received	29,037.07	
Sporting	120.00	
Interest/Dividends	6,319.87	
Insurance commission	243.77	
Option A66 Road Scheme	18,060.00	
Total Income	53,780.72	
Non-Capital Payments		
Insurance	2,568.28	
Council Tax	1,092.71	
Professional fees	986.40	
George F White Fees	9,599.72	
Repairs etc	19,099.80	
Contribution to Hutchinson's Endowed School	37,200.00	
Total Payments	70,546.91	
Surplus/(deficit) on year	(16,766.19)	
SUMMARY BALANCE SHEET as at 31st December 2022		
Balance of accounts brought forward 31/12/2022		
Balance at Barclays Bank - Community A/C	377,360.14	
GFW Client Account	2,709.52	
Surplus of Receipts over Payments	380,069.66	
	-£16,766.19	
	363,303.47	
Balance of Accounts as at 31/12/2023		
Balance at Barclays Bank - Community A/C	360,878.62	
GFW Client Account	2,424.85	
	363,303.47	

Signature

Mr Andrew Bracewell

Chairman

Date: 11/10/24.

FINANCIAL YEAR ENDING 31ST DECEMBER 2023

Non-Capital Receipts	
<b>Trustees of Hutchinson Endowed School</b>	
Rents Received	-
Interest/Dividends	3,577.58
<b>Bowes &amp; Romaldkirk Charities Estate (60%)</b>	
Rents Received	29,037.07
Spoting	120.00
Interest/Dividends	6,319.87
Insurance commission	243.77
Option A66 Road Scheme	18,060.00
Total Income	57,358.29
Non-Capital Payments	
<b>Trustees of Hutchinson Endowed School</b>	
Insurance	1,519.49
Contribution to School	17,523.00
Council Tax	-
Professional Fees	1,302.00
George F White Fees	600.00
Repairs etc	-
<b>Bowes &amp; Romaldkirk Charities Estate (60%)</b>	
Insurance	2,568.28
Council Tax	1,092.71
Professional fees	986.40
George F White fees	9,599.72
Repairs etc	19,099.80
Total Payments	54,291.40
<b>Surplus/(deficit) on year 3,066.90</b>	
<b>SUMMARY BALANCE SHEET as at 31st December 2023</b>	
Balance of accounts brought forward 31/12/2022	
<b>Trustees of Hutchinson Endowed School</b>	
Nat West Current Account	3,475.41
Nat West Bonus Saver	945.18
GFW Client Account	3,681.41
<b>Bowes &amp; Romaldkirk Charities Estate (60%)</b>	
Balance at Barclays Bank - Community A/C	377,360.14
GFW Client Account	2,709.52
Surplus/(deficit) on year	
	388,171.66
	3,066.90
	391,238.56
Balance of Accounts as at 31/12/2023	
<b>Trustees of Hutchinson Endowed School</b>	
Nat West Current Account	6,995.86
Nat West Bonus Saver/Business Reserve Account	951.98
GFW Client Account	19,987.25
<b>Bowes &amp; Romaldkirk Charities Estate (60%)</b>	
Balance at Barclays Bank - Community A/C	360,878.62
GFW Client Account	2,424.85
	391,238.56

INVESTMENT ASSETS

	Units	Value 2023	Gain/(Loss)	Addition	Value 2022
	6,461.93	128,237.00	10,792.07		117,444.93
	17.39	4,312.73	474.77		3,837.96
<b>Charity Estates Investment - 60% share</b>					
COLF Charities Investment Fund - Income Units					
	Units				
	2030	40,285.35	3,390.30		36,895.05
60%	1,218	24,171.21	2,034.18		22,137.03
Book Cost					
		385,936.80	11,255.80		374,681.00
Brewin Dolphin Portfolio		231,562.08	6,753.48		224,808.60
60%					