

TRUSTEES' ANNUAL REPORT FOR THE PERIOD

1<sup>ST</sup> January 2019 – 31<sup>ST</sup> December 2020

CHARITY NAME: Hutchinson's Endowed School  
[Working name: Bowes School Trustee Governors]

REGISTERED CHARITY NO. 528081

# TRUSTEES' ANNUAL REPORT FOR THE PERIOD

1<sup>st</sup> January 2020– 31<sup>st</sup> December 2020

CHARITY NAME: Hutchinson's Endowed School  
[Working name: Bowes School Trustee Governors]

REGISTERED CHARITY NO. 528081

CHARITY'S PRINCIPAL ADDRESS: c/o George F White LLP  
8 Front Street, Wolsingham, Co. Durham, DL13 3AA

## Names of the Charity Trustees who manage the Charity:

<u>Name of Trustee</u>	<u>Appointed by/Position held</u>
Mr A Bracewell (Chairman)	Churchwarden
Mr G L Guy	Gilmonby Parish
Mr C Tipping	Bowes Parish Council
Mr C Redfern	Bowes Parish Council
Mr P Hughes	Bowes Parish Council
Mr P D Nicholls	Bowes Parochial Church Council
Mr D H Ettey	Ripon Diocesan Education Committee
Mr R Bell	Durham County Council
Mrs D Sayer	Methodist Chapel of Bowes & Spital
Mr K Ettey	Bowes Parochial Church Council
Mr R M Hutchinson	Bowes Parochial Church Council ( <i>in conjunction with Lords in Trust of the Manor of Bowes</i> )

#### Names & Addresses of Advisers:

Chartered Surveyors: George F White LLP, 8 Front Street, Wolsingham, Co. Durham, DL13 3AA

Accountants: Addison & Co., 91 Galgate, Barnard Castle, Co. Durham.

#### Structure, Governance and Management:

Governing Document: Scheme dated 9<sup>th</sup> May 1950

Trustees: The body consists of thirteen persons when complete:

- Three ex-officio Governors, being the Vicar and Churchwardens of Bowes.
- Five nominated Governors appointed:
  - Three by the Bowes Parochial Church Council; of whom one shall be appointed after consultation with the Lords in Trust of the Manor of Bowes.
  - One by the Ripon Diocesan Education Committee.
  - One by the respective Trustees of the Methodist Chapels of Bowes & Spital.
- Five representative Governors to be appointed:
  - Three by Bowes Parish Council.
  - One by Gilmonby Parish Meeting.
  - One by County Council of Durham as Local Education Authority.

#### Summary of Objectives of the Charity:

- The School of the Foundation shall be maintained at Bowes as a Voluntary School and Religious Instruction in accordance with the doctrines of the Church of England shall be given therein.
- The Governors may apply the residue of the net income of the Foundation in the maintenance (including insurance) and improvement of the School of the Foundation and for this purpose the Governors may make payments to the Managers of the said School.
- The Governors may set aside a building fund for the benefit of the School so much as they see fit of the net income of the Foundation.
- Any part of the net income not applied may be applied by the Governors in promoting education, including social and physical training, of boys and girls in the Ancient Parish of Bowes.

The Trustees following the Guidance contained in the Charity Commission's General Guidance on public benefit when following the Trust's aims and objectives and in setting grant making policy for the year.

#### Activities and Achievements:

During the year the Trust has continued to pay for the School buildings' insurance.

The Trust has provided funding towards a School Auxiliary who assists Teachers within the classrooms at Bowes School. This brings value to the School by reducing the staff to children ratio and makes Bowes School more attractive to prospective parents.

Bibles are given to the children.

The Charity made a contribution to the repairs of the School from its funds.

#### Policy for selection of Investments:

To select investments which have a managed risk, to provide income for the Charity as well as capital growth.

Income:

The income for the Charity totalled £44,901.00. Payments were made to the Bowes School to retain the School Auxiliary and for repairs at the School.

Reserves:

The Charity owns:

- Bowes School House, Bowes
- The School and grounds at Bowes

The Charity owns a 3/5<sup>th</sup> share in farms and land namely:

- Bladesfield Farm, Boldron
- Mid Lowfield Farm, Bowes
- Land at Stonebridge, Bowes
- East Lowfield Farm, Bowes
- Low Thornberry Farm, Bowes
- Land at Ellerbeck, Bowes
- Half share in a field at Romaldkirk
- Sheep stints on the land at Bowes Moor

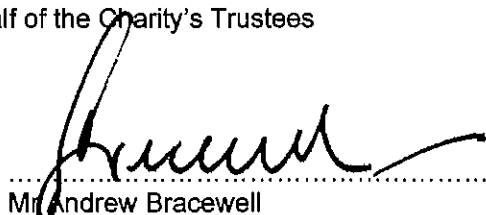
Reserves are kept in the farm estates' account to maintain and repair the farms. In addition the Charity owns a 3/5<sup>th</sup> share in Investment Funds.

The preparation of the Accounts for the year ending 31<sup>st</sup> December 2020 has been delayed due to difficulties in obtaining Bank and Account Statements from Barclays Bank PLC.

The Trustees declare they have approved The Trustees' Report above.

Signed on behalf of the Charity's Trustees

Signature

  
.....  
Mr Andrew Bracewell  
Chairman

Date

3/11/22  
.....

Summary Information 2020  
Financial Year Ended 31st December 2020  
Bowes & Romaldkirke Charities' Estate  
Charity Estate Accounts

Non-Capital Receipts	
Rents Received	51,195.12
Sporting	200.00
Wayleaves	195.50
Interest/Dividends	11,323.72
Insurance Commission	412.09
Insurance Claim	1,460.00
<b>Total Income</b>	<b>64,786.43</b>
Non-Capital Payments	
Insurance	3,345.26
Fees	29,401.34
GFW Professional Costs	5,928.60
Contribution	60,000.00
Repairs	1,710.00
Bank Charges	25.00
<b>Total Payments</b>	<b>100,410.20</b>
<b>Surplus/(deficit) on year</b>	<b>(35,623.77)</b>
SUMMARY BALANCE SHEET as at 31st December 2020	
Balance of accounts brought forward 31/12/2019	
Balance at Barclays Bank - Community A/C	65,622.07
GFW Client Account	29,171.23
	<u>94,793.30</u>
Surplus of Receipts over Payments	(35,623.77)
	<u>59,169.53</u>
	<u>59,169.53</u>
Balance of Accounts as at 31/12/2020	
Balance at Barclays Bank - Community A/C	46,907.68
GFW Client Account	12,261.85
	<u>59,169.53</u>

Hutchinson's Endowed School - 528081

Non-Capital Receipts		80%
Rents Received	30,717.07	
Sporting	120.00	
Wayleaves	117.30	
Interest/Dividends	6,794.23	
Insurance Commission	247.25	
Insurance Claim	876.00	
<b>Total Income</b>	<b>38,871.86</b>	
Non-Capital Payments		
Insurance	2,007.16	
Fees	17,640.80	
GFW Professional Costs	3,557.16	
Contribution	36,000.00	
Repairs	1,026.00	
Bank Charges	15.00	
<b>Total Payments</b>	<b>60,246.12</b>	
<b>Surplus/(deficit) on year</b>	<b>(21,374.26)</b>	
SUMMARY BALANCE SHEET as at 31st December 2020		
Balance of accounts brought forward 31/12/2019		
Balance at Barclays Bank - Community A/C	39,373.24	
GFW Client Account	17,502.74	
	<u>56,875.98</u>	
Surplus of Receipts over Payments	(21,374.26)	
	<u>35,501.72</u>	
	<u>35,501.72</u>	
Balance of Accounts as at 31/12/2020		
Balance at Barclays Bank - Community A/C	28,144.61	
GFW Client Account	7,357.11	
	<u>35,501.72</u>	

United Charities of Romaldkirke - 1168294

Non-Capital Receipts		40%
Rents Received	20,478.05	
Sporting	80.00	
Wayleaves	78.20	
Interest/Dividends	4,529.49	
Insurance Commission	164.84	
Insurance Claim	584.00	
<b>Total Income</b>	<b>25,914.57</b>	
Non-Capital Payments		
Insurance	1,338.10	
Fees	11,760.54	
GFW Professional Costs	2,371.44	
Contribution	24,000.00	
Repairs	684.00	
Bank Charges	10.00	
<b>Total Payments</b>	<b>40,164.08</b>	
<b>Surplus/(deficit) on year</b>	<b>(14,249.51)</b>	
SUMMARY BALANCE SHEET as at 31st December 2020		
Balance of accounts brought forward 31/12/2019		
Balance at Barclays Bank - Community A/C	26,248.83	
GFW Client Account	11,668.49	
	<u>37,917.32</u>	
Surplus of Receipts over Payments	(14,249.51)	
	<u>23,667.81</u>	
	<u>23,667.81</u>	
Balance of Accounts as at 31/12/2020		
Balance at Barclays Bank - Community A/C	18,763.06	
GFW Client Account	4,904.74	
	<u>23,667.80</u>	

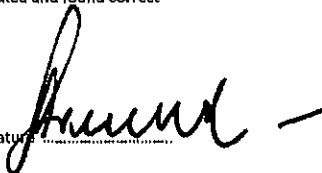
INVESTMENT ASSETS

CAPITAL RECEIPTS AND PAYMENTS	Units	Value 2020	Gain/(Loss)	Value 2019
Charity Estates Investment				
COIF Charities Investment Fund	2030	36,563.14	2,197.88	34,365.26
Brewin Dolphin Portfolio	Book Value £321,669	398,509.00	1,464.00	397,045.00
<b>Total Investment Assets</b>		<b>435,072.14</b>	<b>3,661.88</b>	<b>431,410.26</b>

LAND AND FARMS ACREAGE

Manor of Bowes Manorial Rights	
Bladesfield Farm, Boldron	103
Mild Lowfield, Bowes	46
Stonebridge land (South of A66)	32
Stonebridge land (North of A66)	41
East Lowfield, Bowes	72
Low Thornberry, Boldron	31
Ellerbeck Land, Spittal, Bowes	50
Romaldkirke Allotment (half share)	2.4
Sheep Stints on Bowes Moor (20 stints)	

Checked and found correct

Signature 

Mr Andrew Bracewell  
Chairman

Date 3/11/22

CHARITY COMMISSION NO.  
FINANCIAL YEAR ENDING 31ST DECEMBER 2020  
Trustees of Bowes Hutchinson Endowed School

Non-Capital Receipts	
Rents (Secret Garden & Bowes Schoolhouse)	5,965.00
Contribution from Bowes & Romaldkirk	36,000.00
Interest/Dividends	64.50
Insurance Commission	
<b>Total Income</b>	<b>42,029.50</b>
Non-Capital Payments	
Insurance	155.85
Contribution to School	16,221.00
Bibles/Audio Equip	
Council Tax	
Professional Fees	1,662.80
George F White Fees	3,146.40
Electricity	10.56
Repairs etc	1,653.43
<b>Total Payments</b>	<b>22,850.04</b>
<b>Surplus/(deficit) on year</b>	<b>19,179.46</b>
SUMMARY BALANCE SHEET as at 31st December 2020	
Balance of accounts brought forward 31/12/2019	
Nat West Current Account	703.78
Nat West Bonus Saver	942.17
GFW Client Account	3,533.85
	<u>5,179.80</u>
Surplus/(deficit) on year	19,179.46
	<u>24,359.26</u>
Capital (purchases/sales)	
Funds transfer from COIF	
	<u>24,359.26</u>
Balance of Accounts as at 31/12/2020	
Nat West Current Account	764.47
Nat West Bonus Saver/Business Reserve Account	943.01
GFW Client Account	22,651.78
	<u>24,359.26</u>

## Bowes &amp; Romaldkirk Charities Estate

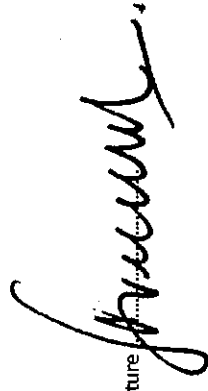
60%

Non-Capital Receipts	
Rents Received	30,717.07
Sporting	120.00
Wayleaves	117.30
Interest/Dividends	6,794.23
Insurance Commission	247.25
Insurance claim	876.00
<b>Total Income</b>	<b>38,871.85</b>
Non-Capital Payments	
Insurance	2,007.16
Fees	17,640.80
	GFW Professional Cost
	3,557.16
Contribution	36,000.00
Repairs	1,026.00
Bank charges	15.00
<b>Total Payments</b>	<b>60,246.12</b>
<b>Surplus/(deficit) on year</b>	<b>- 21,374.27</b>
SUMMARY BALANCE SHEET as at 31st December 2020	
Balance of accounts brought forward 31/12/2019	
Balance at Barclays Bank - Community A/C	39,373.24
GFW Client Account	17,502.74
	<u>56,875.98</u>
Surplus of Receipts over Payments	- 21,374.27
	<u>35,501.71</u>
	<u>35,501.71</u>
Balance of Accounts as at 31/12/2020	
Balance at Barclays Bank - Community A/C	28,144.61
GFW Client Account	7,357.11
	<u>35,501.72</u>

## INVESTMENT ASSETS

	Units	Value 2020	Gain/(Loss)	Value 2019
COIF - 162300001T	117.04	2,108.05	126.71	1,981.34
COIF - 162300001R	17.39	3,592.83	320.28	3,272.55
Charity Estates Investment - 60% share				
COIF Charities Investment Fund - Income Units	Units			
	2030	36,563.14	2,197.88	34,365.26
	1218	21,937.88	1,318.73	20,619.16
	60%			
	Book Cost			
	321,669.00	398,509.00	1,464.00	397,045.00
Brewin Dolphin Portfolio	193,001.40	239,105.40	878.40	238,227.00
	60%			

Signature



Mr Andrew Bracewell  
Chairman

Date

3/11/22

HUTCHINSON'S ENDOWED SCHOOL

CHARITY COMMISSION NO.

528081

FINANCIAL YEAR ENDING 31ST DECEMBER 2020

<b>Non-Capital Receipts</b>	
Trustees of Bowes Hutchinson Endowed School	
Rents	5,985.00
Interest/Dividends	64.50
Insurance Commission	
<b>Bowes &amp; Romaldkirk Charities Estate (60%)</b>	
Rents	30,717.07
Sporting	120.00
Wayleaves	117.30
Interest/Dividends	6,784.23
Insurance Commission	247.25
Insurance claim	876.00
<b>Total Income</b>	<b>44,901.35</b>
<b>Non-Capital Payments</b>	
Trustees of Bowes Hutchinson Endowed School	
Insurance	155.85
Contribution to School	16,221.00
Bikes/Audio Equip	-
Council Tax	-
Professional Fees	1,662.80
George F White Fees	3,146.40
Electricity	10.56
Repairs etc	1,663.43
<b>Bowes &amp; Romaldkirk Charities Estate (60%)</b>	
Insurance	2,007.16
Fees	21,197.96
Repairs	1,026.00
Bank charges	15.00
<b>Total Payments</b>	<b>47,086.16</b>
<b>Surplus/(deficit) on year</b>	<b>(2,184.81)</b>
<b>SUMMARY BALANCE SHEET as at 31st December 2020</b>	
Balance of accounts brought forward 31/12/2019	
Trustees of Bowes Hutchinson Endowed School	703.78
Nat West Current Account	942.17
Nat West Bonus Saver	3,533.65
GFW Client Account	
<b>Bowes &amp; Romaldkirk Charities Estate (60%)</b>	
Balance at Barclays Bank - Community AC	39,373.24
GFW Client Account	17,502.74
<b>Surplus/(deficit) on year</b>	<b>62,055.78</b>
<b>(Capital purchases/sales)</b>	<b>(2,184.81)</b>
Transfer in from COIF	59,860.97
<b>Balance of Accounts as at 31/12/2020</b>	<b>59,860.97</b>
Trustees of Bowes Hutchinson Endowed School	
Nat West Current Account	764.47
Nat West Bonus Saver/Business Reserve Account	943.01
GFW Client Account	22,651.78
<b>Bowes &amp; Romaldkirk Charities Estate (60%)</b>	
Balance at Barclays Bank - Community AC	28,144.61
GFW Client Account	7,357.11
<b>Surplus/(deficit) on year</b>	<b>59,860.96</b>

Contribution £38,000 net effect nil

INVESTMENT ASSETS

	Units	Value 2020	Gain/(Loss)	Value 2019
COIF - 162300001T	117.04	2,108.05	126.71	1,981.34
COIF - 162300001R	17.39	3,592.83	320.28	3,272.55
<b>Charity Estates Investment - 60% share</b>				
COIF Charities Investment Fund - Income Units	Units			
60%	2030	38,563.14	2,197.88	34,365.26
Book Cost	1,218	21,937.88	1,318.73	20,619.16
Brewin Dolphin Portfolio				
60%	321,669.00	398,509.00	1,464.00	397,045.00
	193,001.40	239,105.40	878.40	238,227.00

Signature

Mr Andrew Bracewell  
Chairman

Date 3/11/22

# Independent Examiner's Report on the Accounts

## Receipts and Payments Accounts

**Report to the trustees/members of** Hutchinson's Endowed School

**Registered Charity Number** 528081

**On accounts for the year ended** 31.12.2020

**Respective responsibilities of trustees and examiner** As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report** My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement** In connection with my examination, no matter has come to my attention.

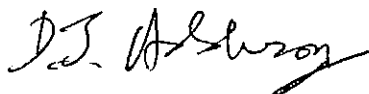
(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act, and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed**



**Date**

16 JANUARY 2023

**Name**

DAVID ADDISON (ICAEW)

**Relevant professional qualification or body (if any)** Member of the Institute of Chartered Accounts in England & Wales

**Address**

Addison & Co, 91 Galgate, Barnard Castle, Co Durham